

Consolidated Account Statement

LEIA for California State Teachers Retirement System

August 31, 2015

Account Number: 41169

Focus

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 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 07/31/2015	\$72,567,677
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	(\$83,174)
Income Plus Changes in Accrued Income from Previous Period	\$83,897
Appreciation Amount	(\$4,157,688)
Portfolio Value on 08/31/2015	\$68,410,711

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 8/31/2015

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	-5.62%	-3.38%	0.72%	4.72%	15.33%		13.68%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$65,883,754	96.3%	\$2,465,021	3.6%	\$61,936	0.1%	\$68,410,711	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail

Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.

Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	42,790	\$2,776,524	\$3,008,993	\$12,121	4.4%
LIBERTY GLOBAL INC SER C	LBTYK	62,495	\$2,662,068	\$2,804,151	\$0	4.1%
STARBUCKS CORP	SBUX	46,555	\$1,915,704	\$2,547,024	\$0	3.7%
O REILLY AUTOMOTIVE INC	ORLY	8,098	\$1,525,453	\$1,944,087	\$0	2.8%
AMAZON.COM INC	AMZN	2,107	\$990,272	\$1,080,659	\$0	1.6%
LIBERTY LILAC GROUP	LILAK	2,816	\$174,390	\$93,632	\$0	0.1%
CONSUMER DISCRETIONARY			\$10,044,411	\$11,478,546	\$12,121	16.8%
MONDELEZ INTERNATIONAL INC	MDLZ	81,391	\$3,027,162	\$3,447,723	\$0	5.0%
CONSUMER STAPLES			\$3,027,162	\$3,447,723	\$0	5.0%
SCHLUMBERGER LTD	SLB	31,483	\$2,674,404	\$2,435,840	\$15,742	3.6%
ENERGY			\$2,674,404	\$2,435,840	\$15,742	3.6%
AMERICAN TOWER CORP	AMT	52,711	\$4,549,970	\$4,859,427	\$0	7.1%
BERKSHIRE HATHAWAY INC-CL B	BRKB	35,857	\$4,199,033	\$4,806,272	\$0	7.0%
MARKEL CORP	MKL	5,658	\$3,647,735	\$4,660,778	\$0	6.8%
FINANCIALS			\$12,396,739	\$14,326,477	\$0	20.9%
METTLER-TOLEDO INTERNATIONAL	MTD	12,053	\$3,383,206	\$3,574,317	\$0	5.2%
ALLERGAN PLC	AGN	4,266	\$1,288,365	\$1,295,755	\$0	1.9%
HEALTH CARE			\$4,671,571	\$4,870,072	\$0	7.1%
HONEYWELL INTERNATIONAL INC	HON	45,083	\$3,912,886	\$4,475,389	\$24,805	6.5%
TRANSDIGM GROUP INC	TDG	17,157	\$3,205,556	\$3,943,193	\$0	5.8%
KANSAS CITY SOUTHERN	KSU	27,667	\$2,503,382	\$2,565,838	\$0	3.8%
B/E AEROSPACE INC	BEAV	0	\$0	\$0	\$9,269	0.0%
INDUSTRIALS			\$9,621,824	\$10,984,420	\$34,074	16.1%
ADOBE SYSTEMS INC	ADBE	45,425	\$3,136,951	\$3,569,042	\$0	5.2%
ORACLE CORP	ORCL	82,652	\$3,485,440	\$3,065,563	\$0	4.5%
APPLE INC	AAPL	26,510	\$2,795,747	\$2,989,268	\$0	4.4%
INTUIT INC	INTU	31,701	\$2,835,210	\$2,718,361	\$0	4.0%
GOOGLE INC-CL C	GOOG	4,331	\$2,719,371	\$2,677,641	\$0	3.9%
INFORMATION TECHNOLOGY			\$14,972,719	\$15,019,874	\$0	22.0%
ECOLAB INC	ECL	30,427	\$3,274,611	\$3,320,803	\$0	4.9%
MATERIALS			\$3,274,611	\$3,320,803	\$0	4.9%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
8/19/2015	Buy	862	BERKSHIRE HATHAWAY INC-CL B	BRKB	\$140.7617	\$121,371.07
8/19/2015	Buy	12,046	MONDELEZ INTERNATIONAL INC	MDLZ	\$45.3532	\$546,806.49
8/19/2015	Buy	845	O REILLY AUTOMOTIVE INC	ORLY	\$256.4013	\$216,692.90
8/19/2015	Sell	36,774	ORACLE CORP	ORCL	\$39.5980	\$1,454,679.09
8/21/2015	Buy	3,308	GOOGLE INC-CL C	GOOG	\$630.3831	\$2,085,439.61
8/21/2015	Sell	2,850	HONEYWELL INTERNATIONAL INC	HON	\$100.0584	\$285,047.19
8/21/2015	Buy	7,756	INTUIT INC	INTU	\$91.1432	\$707,216.90
8/21/2015	Sell	14,927	TJX COMPANIES INC	TJX	\$72.4327	\$1,080,585.93
8/24/2015	Buy	2,107	AMAZON.COM INC	AMZN	\$469.9853	\$990,271.67
8/24/2015	Sell	29,297	B/E AEROSPACE INC	BEAV	\$47.0748	\$1,377,953.16
8/24/2015	Buy	2,943	INTUIT INC	INTU	\$83.0073	\$244,308.14
8/24/2015	Buy	27,667	KANSAS CITY SOUTHERN	KSU	\$90.4426	\$2,503,382.09
8/24/2015	Sell	30,953	UNION PACIFIC CORP	UNP	\$83.5921	\$2,586,140.54
8/25/2015	Sell	12,818	B/E AEROSPACE INC	BEAV	\$47.3793	\$606,783.97
8/26/2015	Sell	6,669	B/E AEROSPACE INC	BEAV	\$46.3473	\$308,817.69
8/31/2015	Buy	1,023	GOOGLE INC-CL C	GOOG	\$619.6588	\$633,931.41