

Consolidated Account Statement

LEIA for California State Teachers Retirement System

July 31, 2015

Account Number: 41169

Focus

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 President & CEO
 Leading Edge Investment Advisors
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Portfolio Administration:

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Account Summary

Portfolio Value on 06/30/2015	\$70,888,256
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$22,919
Appreciation Amount	\$1,656,501
Portfolio Value on 07/31/2015	\$72,567,677

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 7/31/2015

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	2.37%	2.37%	6.72%	15.45%	18.71%		15.49%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$69,692,030	96.0%	\$2,875,647	4.0%	\$0	0.0%	\$72,567,677	100%

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	57,717	\$3,665,564	\$4,029,801	\$0	5.6%
LIBERTY GLOBAL INC SER C	LBTYK	62,495	\$2,662,068	\$3,071,004	\$0	4.2%
STARBUCKS CORP	SBUX	46,555	\$1,915,704	\$2,696,931	\$0	3.7%
O REILLY AUTOMOTIVE INC	ORLY	7,253	\$1,308,760	\$1,742,968	\$0	2.4%
LIBERTY LILAC GROUP	LILAK	2,816	\$174,390	\$119,821	\$0	0.2%
CONSUMER DISCRETIONARY			\$9,726,487	\$11,660,526	\$0	16.1%
MONDELEZ INTERNATIONAL INC	MDLZ	69,345	\$2,480,355	\$3,129,540	\$0	4.3%
CONSUMER STAPLES			\$2,480,355	\$3,129,540	\$0	4.3%
SCHLUMBERGER LTD	SLB	31,483	\$2,674,404	\$2,607,422	\$0	3.6%
ENERGY			\$2,674,404	\$2,607,422	\$0	3.6%
MARKEL CORP	MKL	5,658	\$3,647,735	\$5,034,206	\$0	6.9%
AMERICAN TOWER CORP	AMT	52,711	\$4,549,970	\$5,013,343	\$0	6.9%
BERKSHIRE HATHAWAY INC-CL B	BRKB	34,995	\$4,077,662	\$4,995,186	\$0	6.9%
FINANCIALS			\$12,275,368	\$15,042,735	\$0	20.7%
METTLER-TOLEDO INTERNATIONAL	MTD	12,053	\$3,383,206	\$4,069,093	\$0	5.6%
ALLERGAN PLC	AGN	4,266	\$1,288,365	\$1,412,686	\$0	1.9%
HEALTH CARE			\$4,671,571	\$5,481,779	\$0	7.6%
HONEYWELL INTERNATIONAL INC	HON	47,933	\$4,067,636	\$5,035,362	\$0	6.9%
TRANSDIGM GROUP INC	TDG	17,157	\$3,205,556	\$3,882,629	\$0	5.4%
UNION PACIFIC CORP	UNP	30,953	\$3,289,815	\$3,020,703	\$0	4.2%
B/E AEROSPACE INC	BEAV	48,784	\$2,871,051	\$2,376,269	\$0	3.3%
INDUSTRIALS			\$13,434,058	\$14,314,963	\$0	19.7%
ORACLE CORP	ORCL	119,426	\$4,691,660	\$4,769,874	\$0	6.6%
ADOBE SYSTEMS INC	ADBE	45,425	\$3,136,951	\$3,724,396	\$0	5.1%
APPLE INC	AAPL	26,510	\$2,795,747	\$3,215,663	\$0	4.4%
INTUIT INC	INTU	21,002	\$1,883,685	\$2,221,382	\$0	3.1%
INFORMATION TECHNOLOGY			\$12,508,043	\$13,931,315	\$0	19.2%
ECOLAB INC	ECL	30,427	\$3,274,611	\$3,523,751	\$0	4.9%
MATERIALS			\$3,274,611	\$3,523,751	\$0	4.9%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
7/7/2015	Buy	6,161	LIBERTY GLOBAL INC SER C	LBTYK	\$46.3511	\$285,815.57
7/7/2015	Sell	11,887	STARBUCKS CORP	SBUX	\$53.7135	\$638,005.14
7/22/2015	Buy	2,013	ADOBE SYSTEMS INC	ADBE	\$80.8848	\$162,833.18
7/22/2015	Buy	1,175	APPLE INC	AAPL	\$124.9902	\$146,870.54
7/22/2015	Buy	1,359	BERKSHIRE HATHAWAY INC-CL B	BRKB	\$143.3337	\$194,798.65
7/22/2015	Buy	1,348	ECOLAB INC	ECL	\$111.9478	\$150,913.72
7/22/2015	Buy	1,133	HONEYWELL INTERNATIONAL INC	HON	\$104.7072	\$118,640.06
7/22/2015	Buy	931	INTUIT INC	INTU	\$106.7896	\$99,426.71
7/22/2015	Buy	218	MARKEL CORP	MKL	\$890.3101	\$194,088.91
7/22/2015	Buy	533	METTLER-TOLEDO INTERNATIONAL	MTD	\$340.3825	\$181,427.07
7/22/2015	Sell	34,542	MONDELEZ INTERNATIONAL INC	MDLZ	\$42.2369	\$1,457,538.47
7/22/2015	Buy	321	O REILLY AUTOMOTIVE INC	ORLY	\$240.8544	\$77,316.19
7/22/2015	Buy	5,292	ORACLE CORP	ORCL	\$39.3947	\$208,508.50
7/22/2015	Buy	2,557	TJX COMPANIES INC	TJX	\$68.5523	\$175,303.57
7/22/2015	Buy	760	TRANSDIGM GROUP INC	TDG	\$226.1341	\$171,866.48
7/22/2015	Buy	1,371	UNION PACIFIC CORP	UNP	\$97.9062	\$134,237.63
7/30/2015	Sell	1	LIBERTY LILAC GROUP	LILAK	\$45.1600	\$31.61