

Consolidated Account Statement

LEIA for California State Teachers Retirement System

June 30, 2015

Account Number: 41169

Focus

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
 50 California Street
 Suite 2320
 San Francisco, CA 94111

Operations:

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Investment Team:

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Portfolio Administration:

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Account Summary

| | |
|--|---------------------|
| Portfolio Value on 05/29/2015 | \$71,747,540 |
| Contributions (cash and securities) | \$22 |
| Withdrawals (cash and securities) | \$0 |
| Income Plus Changes in Accrued Income from Previous Period | \$64,796 |
| Appreciation Amount | (\$924,102) |
| Portfolio Value on 06/30/2015 | \$70,888,256 |

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 6/30/2015

| | Latest Month | QTD | YTD | 1 Year | 3 Year | 5 Year | Inception 3/31/2011 |
|----------------------|-----------------|-------|-------|--------|--------|--------|------------------------|
| Total Account | -1.20% | 0.54% | 4.25% | 11.27% | 18.21% | | 15.19% |

Holdings Summary

| Total Equity | % | Total Cash | % | Total Accrued | % | Total Portfolio | % |
|--------------|-------|-------------|------|---------------|------|-----------------|------|
| \$67,829,057 | 95.7% | \$2,985,818 | 4.2% | \$73,382 | 0.1% | \$70,888,256 | 100% |

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

| Holdings Detail | | | | | | |
|---|--------|---------|---------------------|---------------------|-----------------|--------------|
| Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash. | | | | | | |
| Security Description | Ticker | Shares | Total Cost | Market Value | Accrued Div/Inc | % of Assets |
| TJX COMPANIES INC | TJX | 55,160 | \$3,490,260 | \$3,649,937 | \$0 | 5.1% |
| STARBUCKS CORP | SBUX | 58,442 | \$2,329,749 | \$3,133,368 | \$0 | 4.4% |
| LIBERTY GLOBAL INC SER C | LBTYK | 56,334 | \$2,550,684 | \$2,852,190 | \$0 | 4.0% |
| O REILLY AUTOMOTIVE INC | ORLY | 6,932 | \$1,231,444 | \$1,566,493 | \$0 | 2.2% |
| CONSUMER DISCRETIONARY | | | \$9,602,138 | \$11,201,989 | \$0 | 15.8% |
| MONDELEZ INTERNATIONAL INC | MDLZ | 103,887 | \$3,518,321 | \$4,273,911 | \$15,583 | 6.0% |
| CONSUMER STAPLES | | | \$3,518,321 | \$4,273,911 | \$15,583 | 6.0% |
| SCHLUMBERGER LTD | SLB | 31,483 | \$2,674,404 | \$2,713,520 | \$15,742 | 3.8% |
| ENERGY | | | \$2,674,404 | \$2,713,520 | \$15,742 | 3.8% |
| AMERICAN TOWER CORP | AMT | 52,711 | \$4,549,970 | \$4,917,409 | \$23,193 | 6.9% |
| BERKSHIRE HATHAWAY INC-CL B | BRKB | 33,636 | \$3,882,863 | \$4,578,196 | \$0 | 6.5% |
| MARKEL CORP | MKL | 5,440 | \$3,453,646 | \$4,355,699 | \$0 | 6.1% |
| FINANCIALS | | | \$11,886,480 | \$13,851,304 | \$23,193 | 19.5% |
| METTLER-TOLEDO INTERNATIONAL | MTD | 11,520 | \$3,201,778 | \$3,933,619 | \$0 | 5.5% |
| ALLERGAN PLC | AGN | 4,266 | \$1,288,365 | \$1,294,560 | \$0 | 1.8% |
| HEALTH CARE | | | \$4,490,144 | \$5,228,180 | \$0 | 7.4% |
| HONEYWELL INTERNATIONAL INC | HON | 46,800 | \$3,948,996 | \$4,772,196 | \$0 | 6.7% |
| TRANSDIGM GROUP INC | TDG | 16,397 | \$3,033,689 | \$3,683,914 | \$0 | 5.2% |
| UNION PACIFIC CORP | UNP | 29,582 | \$3,155,578 | \$2,821,235 | \$0 | 4.0% |
| B/E AEROSPACE INC | BEAV | 48,784 | \$2,871,051 | \$2,678,242 | \$9,269 | 3.8% |
| INDUSTRIALS | | | \$13,009,314 | \$13,955,587 | \$9,269 | 19.7% |
| ORACLE CORP | ORCL | 114,134 | \$4,483,152 | \$4,599,600 | \$0 | 6.5% |
| ADOBE SYSTEMS INC | ADBE | 43,412 | \$2,974,117 | \$3,516,806 | \$0 | 5.0% |
| APPLE INC | AAPL | 25,335 | \$2,648,877 | \$3,177,642 | \$0 | 4.5% |
| INTUIT INC | INTU | 20,071 | \$1,784,258 | \$2,022,555 | \$0 | 2.9% |
| INFORMATION TECHNOLOGY | | | \$11,890,404 | \$13,316,603 | \$0 | 18.8% |
| ECOLAB INC | ECL | 29,079 | \$3,123,698 | \$3,287,963 | \$9,596 | 4.6% |
| MATERIALS | | | \$3,123,698 | \$3,287,963 | \$9,596 | 4.6% |



Transactions

Purchases and Sells

LEIA for California State Teachers Retirement System
Account Number: 41169
Focus

June 30, 2015

Purchases and Sells

| Trade Date | Buy / Sell | Shares | Security Description | Ticker | Price Per Share | Total Net Amount |
|------------|------------|--------|----------------------|--------|-----------------|------------------|
| 6/10/2015 | Buy | 3,176 | UNION PACIFIC CORP | UNP | \$99.5485 | \$316,293.08 |