

PUBLIC SCHOOL TEACHERS
PENSION & RETIREMENT FUND OF CHICAGO

Monthly Reports

As of July 31, 2015

HERNDON CAPITAL®
Management

TABLE OF CONTENTS

Section I.....	Gross & Net Performance Reports
Section II.....	Portfolio Appraisal Report
Section III.....	Purchases and Sales Income and Expenses Commission Purpose

Herndon Capital Management
TWR FOR SELECTED PERIODS
ANNUALIZED
GROSS OF FEES

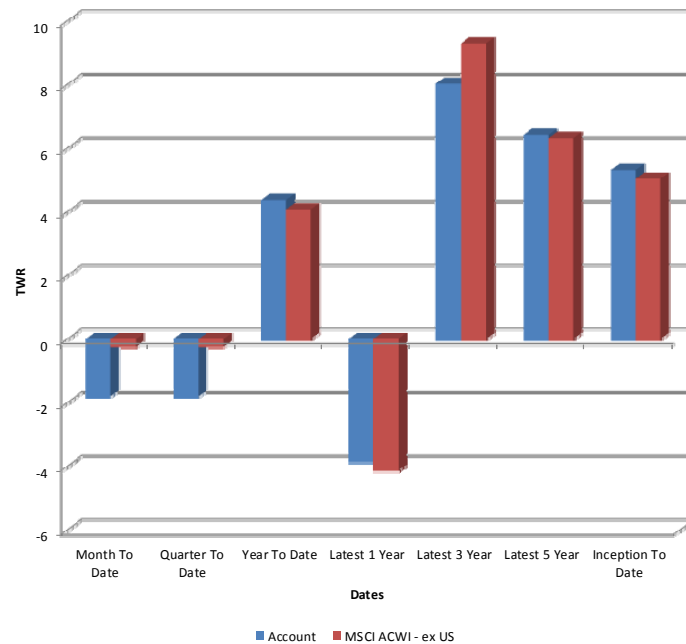
***Public School Teachers Pension & Retirement Fund of Chicago
Large Cap Core International, Acct # PBC15***

Inception: 4/1/2010

July 31, 2015

	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Latest 3 Year	Latest 5 Year	Inception To Date
Account	-1.80	-1.80	4.37	-3.87	8.02	6.42	5.32
MSCI ACWI - ex US	-0.26	-0.26	4.08	-4.16	9.30	6.32	5.04

PERFORMANCE HISTORY SUMMARY



Herndon Capital Management
TWR FOR SELECTED PERIODS
ANNUALIZED
NET OF FEES

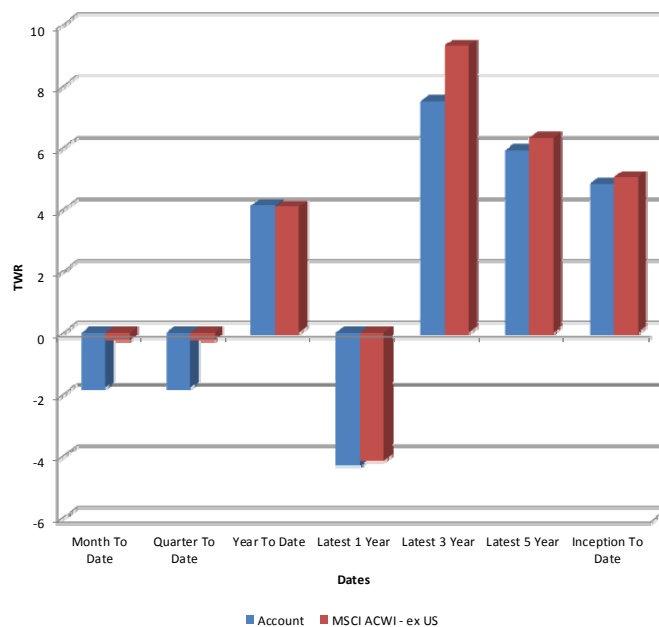
***Public School Teachers Pension & Retirement Fund Of Chicago
Large Cap Core International, Acct # PBC15***

Inception: 4/01/2010

July 31, 2015

	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Latest 3 Year	Latest 5 Year	Inception To Date
Account	-1.80	-1.80	4.12	-4.33	7.50	5.91	4.82
MSCI ACWI - ex US	-0.26	-0.26	4.08	-4.16	9.30	6.32	5.04

PERFORMANCE HISTORY SUMMARY



Herndon Capital Management
PORTFOLIO APPRAISAL
Chicago Teachers Pension & Ret. Fund
Large Cap Core Int'l - ACWI; Inception: 4/1/2010
Acct # CE8F2002402
July 31, 2015

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>
CONSUMER DISCRETIONARY							
3,473.00	BAYERISCHE MOTOREN WERKE (B M W AG)	105.10	365,017.55	100.66	349,602.21	1.76	3.2
8,200.00	CYBERAGENT INC	35.64	292,265.54	43.10	353,428.31	1.78	0.9
715,000.00	GEELY AUTOMOBILE HOLDINGS LIMITED	0.54	388,417.66	0.42	300,672.06	1.51	0.8
2,100.00	HYUNDAI MOBIS	243.74	511,846.08	182.46	383,156.01	1.93	1.4
5,031.00	PUBLICIS GROUPE SA	77.72	391,022.65	76.17	383,203.03	1.93	1.7
34,129.00	SPORTS DIRECT INTERNATIONAL PLC	11.48	391,891.58	12.36	421,805.80	2.12	0.0
15,900.00	SUMITOMO RUBBER INDUSTRIES LIMITED	13.87	220,484.60	15.09	239,985.47	1.21	2.7
			2,560,945.66		2,431,852.89	12.25	1.4
CONSUMER STAPLES							
10,101.00	ALIMENTATION COUCHE-TARD-B	33.85	341,927.22	44.87	453,203.71	2.28	0.4
17,327.00	DIAGEO PLC	24.81	429,947.18	27.93	483,859.07	2.44	3.2
6,029.00	HEINEKEN NV	75.00	452,191.29	79.26	477,870.25	2.41	1.5
20,832.00	KONINKLIJKE AHOLD NV	16.90	352,043.06	20.02	417,054.20	2.10	2.6
4,421.00	RECKITT BENCKISER GROUP PLC	85.55	378,229.52	95.96	424,217.73	2.14	2.1
			1,954,338.28		2,256,204.96	11.36	2.0

Herndon Capital Management
PORTFOLIO APPRAISAL
Chicago Teachers Pension & Ret. Fund
Large Cap Core Int'l - ACWI; Inception: 4/1/2010
Acct # CE8F2002402
July 31, 2015

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>
ENERGY							
31,560.00	AMEC PLC	16.98	535,783.62	12.80	403,844.95	2.03	5.3
4,010.00	CORE	139.85	560,785.09	109.63	439,616.30	2.21	2.0
	LABORATORIES NV						
34,302.00	PTT PCL	19.81	679,417.70	9.25	317,277.68	1.60	3.4
			1,775,986.40		1,160,738.93	5.84	3.5
FINANCIALS							
29,271.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	12.63	369,773.30	10.18	297,852.01	1.50	3.2
480,000.00	CHINA CONSTRUCTION BANK CORP	0.76	362,634.96	0.82	391,935.30	1.97	6.0
22,572.00	CK PROPERTY LTD (Cheung Kong Holdings)	6.81	153,758.27	8.33	188,092.72	0.95	0.0
26,000.00	DBS GROUP HOLDINGS LIMITED	9.56	248,504.26	14.75	383,453.92	1.93	3.0
17,963.00	DNB NOR ASA	18.09	324,880.60	16.39	294,343.19	1.48	2.9
2,285.00	EVEREST RE GROUP	158.67	362,569.99	183.12	418,429.20	2.11	2.1
18,904.00	HSBC HOLDINGS PLC	11.16	210,955.51	9.05	171,009.73	0.86	8.6
29,277.00	ING GROEP NV	14.52	425,152.21	17.11	501,050.30	2.52	0.8
48,652.00	ITAU UNIBANCO HOLDINGS SA SPON ADR REP PFD	9.72	472,793.56	8.68	422,299.36	2.13	2.9
110,749.00	MAPFRE CORPORACION SA	4.15	459,813.71	3.24	358,517.84	1.81	3.8
137,900.00	MIZUHO FINANCIAL GROUP INC	1.78	245,978.74	2.16	298,183.22	1.50	2.8

Herndon Capital Management
PORTFOLIO APPRAISAL
Chicago Teachers Pension & Ret. Fund
Large Cap Core Int'l - ACWI; Inception: 4/1/2010
Acct # CE8F2002402
July 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
66,000.00	PING AN INSURANCE GROUP CO OF CHINA LTD	3.93	259,414.44	5.75	379,706.67	1.91	1.1
5,956.00	SCOR SE	35.23	209,844.98	38.58	229,790.60	1.16	4.0
7,000.00	SOCIETE GENERALE	61.49	430,457.61	49.50	346,480.98	1.74	2.7
8,600.00	SUMITOMO MITSUI FINANCIAL GROUP INC	40.91	351,825.29	44.75	384,829.09	1.94	2.7
9,470.00	SWEDBANK AB	14.16	134,126.01	23.58	223,293.84	1.12	5.6
			5,022,483.44		5,289,267.96	26.63	3.0
HEALTH CARE							
22,150.00	ASTELLAS PHARMA INC	8.30	183,824.09	15.07	333,783.04	1.68	1.7
16,478.00	GLAXOSMITHKLINE PLC	23.66	389,827.61	21.78	358,966.34	1.81	5.7
1,234.00	ROCHE HOLDING Ag - GENUSSCHEIN	293.08	361,661.44	290.40	358,349.18	1.80	2.9
			935,313.14		1,051,098.56	5.29	3.5
INDUSTRIALS							
6,360.00	Andritz Ag	57.05	362,857.76	56.21	357,525.94	1.80	2.0
10,855.00	CAPITA PLC	12.19	132,288.19	20.35	220,887.54	1.11	2.3
22,572.00	CK HUTCHISON HLDGS	11.97	270,168.59	14.85	335,131.15	1.69	3.2
2,715.00	COPA HOLDINGS SA	137.86	374,293.38	75.53	205,063.95	1.03	4.4
10,638.00	Dsv A/S	34.55	367,515.89	34.38	365,754.84	1.84	0.7
42,098.00	KEPPEL CORP LIMITED	4.78	201,370.67	5.48	230,749.84	1.16	6.4
15,300.00	MITSUBISHI CORP	19.73	301,818.22	21.63	330,895.92	1.67	2.1
			2,010,312.70		2,046,009.18	10.30	2.7

Herndon Capital Management
PORTFOLIO APPRAISAL
Chicago Teachers Pension & Ret. Fund
Large Cap Core Int'l - ACWI; Inception: 4/1/2010
Acct # CE8F2002402
July 31, 2015

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>
INFORMATION TECHNOLOGY							
2,266.00	BAIDU INC SPON ADR REP A	153.04	346,788.66	172.66	391,247.56	1.97	0.0
22,072.00	INFOSYS TECH LIMITED SP ADR	15.39	339,647.42	16.91	373,237.52	1.88	3.3
2,415.00	NETEASE INC SPONSORED ADR	48.26	116,552.67	138.63	334,791.45	1.69	1.1
4,470.00	SAP AG	58.48	261,389.34	71.93	321,508.05	1.62	1.7
6,702.00	WINCOR NIXDORF AG	58.03	388,914.13	42.55	285,155.19	1.44	4.5
			<u>1,453,292.22</u>		<u>1,705,939.77</u>	<u>8.59</u>	<u>2.0</u>
MATERIALS							
3,566.00	AGRIUM INC	89.93	320,683.49	102.85	366,755.68	1.85	2.6
3,947.00	BASF SE	91.67	361,823.76	86.92	343,067.53	1.73	3.6
16,583.00	BHP BILLITON PLC	23.56	390,704.83	18.45	306,004.67	1.54	6.8
8,269.00	CRODA INTERNATIONAL PLC	44.34	366,628.65	47.44	392,274.78	1.98	2.2
33,000.00	ZEON CORP	9.49	<u>313,332.52</u>	9.70	<u>320,158.20</u>	<u>1.61</u>	<u>1.2</u>
			<u>1,753,173.26</u>		<u>1,728,260.85</u>	<u>8.70</u>	<u>3.2</u>
TELECOMM SERVICES							
24,880.00	CHINA MOBILE LIMITED	10.10	251,400.41	13.09	325,751.07	1.64	2.9
20,100.00	KDDI CORP	13.36	268,601.69	25.43	511,118.69	2.57	2.1
5,900.00	SOFTBANK CORP	60.37	356,171.04	55.54	327,679.89	1.65	0.6

Herndon Capital Management
PORTFOLIO APPRAISAL
Chicago Teachers Pension & Ret. Fund
Large Cap Core Int'l - ACWI; Inception: 4/1/2010
Acct # CE8F2002402
July 31, 2015

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>
8,557.00	TELEKOM INDONESIA - ADR	42.77	366,024.76	43.01	368,036.57	1.85	2.2
			1,242,197.90		1,532,586.22	7.72	1.9
COMMON STOCK TOTAL			18,708,042.99		19,201,959.32	96.69	2.6
CASH EQUIVALENTS			660,341.90		657,210.91	3.31	
PORTFOLIO TOTAL			19,368,384.89		19,859,170.23	100.00	2.6

Herndon Capital Management
PURCHASE AND SALE
Chicago Teachers Pension & Ret. Fund
Large Cap Core Int'l - ACWI; Inception: 4/1/2010
Acct # CE8F2002402
From 07-01-15 To 07-31-15

Reporting Currency: US Dollar

Trade Date	Settle Date	Quantity	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
US Dollar							
PURCHASES							
07-31-15	08-05-15	184.00	BAIDU INC SPON ADR REP A	1.0000000	175.12	32,222.82	32,222.82
07-15-15	07-20-15	795.00	CORE LABORATORIES NV	1.0000000	110.55	87,888.84	87,888.84
07-15-15	07-20-15	36,907.00	ITAU UNIBANCO HOLDINGS SA SPON ADR REP PFD	1.0000000	10.04	370,520.45	370,520.45
07-31-15	08-05-15	11,745.00	ITAU UNIBANCO HOLDINGS SA SPON ADR REP PFD	1.0000000	8.71	102,273.11	102,273.11
07-15-15	07-20-15	8,227.00	TELEKOM INDONESIA - ADR	1.0000000	42.77	351,833.41	351,833.41
07-16-15	07-21-15	330.00	TELEKOM INDONESIA - ADR	1.0000000	43.00	14,191.35	14,191.35
						958,929.98	958,929.98
SALES							
07-15-15	07-20-15	1,335.00	NETEASE INC SPONSORED ADR	1.0000000	144.93	193,484.26	193,484.26
07-15-15	07-20-15	21,861.00	PETROLEO BRASILEIRO SA SP ADR	1.0000000	8.47	185,253.25	185,253.25
07-15-15	07-20-15	22,702.00	VALE S A ADR	1.0000000	5.55	125,925.66	125,925.66
						504,663.17	504,663.17
European Union							
PURCHASES							
07-15-15	07-17-15	6,360.00	Andritz Ag	0.9127002	52.07	331,180.35	362,857.76
07-15-15	07-17-15	3,947.00	BASF SE	0.9127002	83.67	330,236.62	361,823.76
07-16-15	07-17-15	450,927	BNY Mellon Cash - Euro	0.9187284	1.00	450,927.01	490,816.46
07-15-15	07-17-15	1,079.00	KONINKLIJKE AHOLD NV	0.9127002	17.63	19,018.62	20,837.75
						1,131,362.60	1,236,335.73
SALES							
07-16-15	07-17-15	1,885	BNY Mellon Cash - Euro	0.9219697	1.00	1,885.05	2,044.59

Herndon Capital Management
PURCHASE AND SALE
Chicago Teachers Pension & Ret. Fund
Large Cap Core Int'l - ACWI; Inception: 4/1/2010
Acct # CE8F2002402
From 07-01-15 To 07-31-15

Reporting Currency: US Dollar

Trade Date	Settle Date	Quantity	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
07-15-15	07-17-15	3,442.00	TELEPERFORMANCE	0.9127002	66.68	229,508.58	251,461.08
						231,393.63	253,505.67

Canadian Dollar

SALES

07-16-15	07-16-15	3,892	BNY Mellon Cash - Canadian Dollar	1.2962593	1.00	3,892.20	3,002.64
07-17-15	07-20-15	391,326	BNY Mellon Cash - Canadian Dollar	1.2990000	1.00	391,325.76	301,251.55
07-15-15	07-20-15	11,096.00	SUNCOR ENERGY INC	1.2897000	35.27	391,325.76	303,423.87
						786,543.72	607,678.06

Danish Krone

PURCHASES

07-16-15	07-17-15	2,503,169	BNY Mellon Cash - Danish Kroner	6.8614001	1.00	2,503,169.12	364,819.00
07-15-15	07-17-15	10,638.00	Dsv A/S	6.8110500	235.30	2,503,169.12	367,515.89
						5,006,338.24	732,334.89

Hong Kong Dollar

SALES

07-16-15	07-17-15	4,308,764	BNY Mellon Cash - Hong Kong Dollar	7.7513350	1.00	4,308,763.63	555,873.75
07-24-15	07-24-15	188,166	BNY Mellon Cash - Hong Kong Dollar	7.7520608	1.00	188,165.54	24,272.97
07-15-15	07-17-15	68,000.00	CHINA CONSTRUCTION BANK CORP	7.7508000	6.46	439,487.13	56,702.16
07-15-15	07-17-15	20,000.00	PING AN INSURANCE GROUP CO OF CHINA LTD	7.7508000	93.79	1,875,798.65	242,013.55
07-15-15	07-17-15	92,000.00	WEICHAI POWER CO	7.7508000	21.67	1,993,477.85	257,196.40
						8,805,692.80	1,136,058.84

Japanese Yen

Herndon Capital Management
PURCHASE AND SALE
Chicago Teachers Pension & Ret. Fund
Large Cap Core Int'l - ACWI; Inception: 4/1/2010
Acct # CE8F2002402
From 07-01-15 To 07-31-15

Reporting Currency: US Dollar

Trade Date	Settle Date	Quantity	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
PURCHASES							
07-20-15	07-21-15	205,171	BNY Mellon Cash - Japanese Yen	124.3008603	1.00	205,171.00	1,650.60
07-15-15	07-21-15	2,500.00	SUMITOMO MITSUI FINANCIAL GROUP INC	123.9350000	5,469.61	13,674,033.00	110,332.30
07-15-15	07-21-15	16,000.00	ZEON CORP	123.9350000	1,110.01	17,760,190.00	143,302.46
						31,639,394.00	255,285.35
SALES							
07-15-15	07-21-15	19,400.00	mitsui & co limited	123.9350000	1,609.75	31,229,054.00	251,979.30
						31,229,054.00	251,979.30
Singapore Dollar							
SALES							
07-20-15	07-21-15	84,355	BNY Mellon Cash - Singapore Dollar	1.3710621	1.00	84,354.95	61,525.26
07-15-15	07-21-15	4,000.00	DBS GROUP HOLDINGS LIMITED	1.3664000	21.09	84,354.95	61,735.18
						168,709.90	123,260.44
Swiss Franc							
PURCHASES							
07-15-15	07-17-15	1,234.00	ROCHE HOLDING Ag - GENUSSCHEIN	0.9528000	279.25	344,591.02	361,661.44
						344,591.02	361,661.44
SALES							
07-15-15	07-17-15	2,934.00	ADECCO SA	0.9528000	80.10	235,008.52	246,650.42
07-16-15	07-17-15	272,209	BNY Mellon Cash - Swiss Franc	0.9583800	1.00	272,208.70	284,030.03
07-15-15	07-17-15	3,828.00	NOVARTIS AG	0.9528000	99.74	381,791.20	400,704.45
						889,008.42	931,384.90

Herndon Capital Management
PURCHASE AND SALE
Chicago Teachers Pension & Ret. Fund
Large Cap Core Int'l - ACWI; Inception: 4/1/2010
Acct # CE8F2002402
From 07-01-15 To 07-31-15

Reporting Currency: US Dollar

Trade Date	Settle Date	Quantity	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
New Taiwan Dollar							
SALES							
07-16-15	07-16-15	7,923,187	BNY Mellon Cash - Taiwan	31.0781003	1.00	7,923,187.00	254,944.38
07-16-15	07-16-15	10,033,249	BNY Mellon Cash - Taiwan	31.1210004	1.00	10,033,249.00	322,394.81
07-15-15	07-17-15	27,000.00	MEDIATEK INC	31.0200000	371.60	10,033,250.00	323,444.55
07-15-15	07-17-15	37,000.00	PRESIDENT CHAIN STORE CORP	31.0200000	214.14	7,923,188.00	255,421.92
						35,912,874.00	1,156,205.66
U.K. Pound							
PURCHASES							
07-15-15	07-17-15	8,349.00	AMEC PLC	1.5613999	8.22	68,606.85	107,122.73
07-15-15	07-17-15	7,636.00	BHP BILLITON PLC	1.5613999	12.48	95,260.78	148,740.18
07-16-15	07-17-15	230,487	BNY Mellon Cash - U.K. Pound	1.5625370	1.00	230,486.57	360,143.79
07-15-15	07-17-15	8,269.00	CRODA INTERNATIONAL PLC	1.5613999	28.40	234,807.65	366,628.65
07-15-15	07-17-15	6,726.00	GLAXOSMITHKLINE PLC	1.5613999	13.93	93,687.03	146,282.92
07-15-15	07-17-15	2,046.00	RECKITT BENCKISER GROUP PLC	1.5613999	59.29	121,307.20	189,409.06
						844,156.08	1,318,327.33
SALES							
07-03-15	07-03-15	6,615	BNY Mellon Cash - U.K. Pound	1.5569451	1.00	6,615.14	10,299.41
07-09-15	07-09-15	1,204	BNY Mellon Cash - U.K. Pound	1.5350144	1.00	1,204.36	1,848.71
07-09-15	07-09-15	2,658	BNY Mellon Cash - U.K. Pound	1.5350130	1.00	2,657.73	4,079.65
07-10-15	07-10-15	1,853	BNY Mellon Cash - U.K. Pound	1.5474828	1.00	1,852.88	2,867.30
07-15-15	07-17-15	7,134.00	JOHNSON MATTHEY PLC	1.5613999	29.56	210,866.67	329,247.21
07-15-15	07-17-15	6,632.00	RIO TINTO PLC	1.5613999	25.98	172,316.27	269,054.61
						395,513.05	617,396.89
Norwegian Krone							

Herndon Capital Management
PURCHASE AND SALE
Chicago Teachers Pension & Ret. Fund
Large Cap Core Int'l - ACWI; Inception: 4/1/2010
Acct # CE8F2002402
From 07-01-15 To 07-31-15

Reporting Currency: US Dollar

Trade Date	Settle Date	Quantity	Security	FX Rate	Local Unit Price	Local Amount	Reporting Amount
SALES							
07-16-15	07-17-15	1,178,799	BNY Mellon Cash - Norwegian Krone	8.1580002	1.00	1,178,799.21	144,496.10
07-15-15	07-17-15	32,802.00	STOREBRAND ASA	8.1425500	35.94	1,178,799.21	144,770.28
						2,357,598.42	289,266.38

Herndon Capital Management
INCOME AND EXPENSES - SETTLED TRADES
Chicago Teachers Pension & Ret. Fund
Large Cap Core Int'l - ACWI; Inception: 4/1/2010
Acct # CE8F2002402
From 07-01-15 Through 07-31-15

Reporting Currency: US Dollar

Ex-Date	Pay-Date	Security	FX Rate	Gross Amount	Local Currency Withholding Tax	Net Amount	Reporting Currency Net Amount
US Dollar							
CASH AND EQUIVALENTS							
06-30-2015	07-01-2015	BNY Mellon - US Cash	1.00000000	33.24	0.00	33.24	33.24
				33.24	0.00	33.24	33.24
EXPENSE ACCOUNTS							
07-10-2015	07-10-2015	ADR fee	1.00000000	0.55	0.00	0.55	0.55
07-10-2015	07-10-2015	ADR fee	1.00000000	551.25	0.00	551.25	551.25
				551.80	0.00	551.80	551.80
US Dollar Total				-518.56	0.00	-518.56	-518.56
European Union							
COMMON STOCK							
07-16-2015	07-16-2015	BANCO BILBAO VIZCAYA ARGENTARIA SA	0.91713670	1,885.05	0.00	1,885.05	2,055.36
07-16-2015	07-16-2015	BANCO BILBAO VIZCAYA ARGENTARIA SA	0.91713670	105.38	0.00	105.38	114.90
				1,990.43	0.00	1,990.43	2,170.27
European Union Total				1,990.43	0.00	1,990.43	2,170.27
Canadian Dollar							
COMMON STOCK							
06-26-2015	07-16-2015	cscagu	1.29300000	3,892.20	0.00	3,892.20	3,010.21
				3,892.20	0.00	3,892.20	3,010.21
Canadian Dollar Total				3,892.20	0.00	3,892.20	3,010.21
Hong Kong Dollar							
COMMON STOCK							
06-23-2015	07-24-2015	CHINA CONST BK	7.75155000	209,072.82	20,907.28	188,165.54	24,274.57
				209,072.82	20,907.28	188,165.54	24,274.57
Hong Kong Dollar Total				209,072.82	20,907.28	188,165.54	24,274.57

Herndon Capital Management
INCOME AND EXPENSES - SETTLED TRADES
Chicago Teachers Pension & Ret. Fund
Large Cap Core Int'l - ACWI; Inception: 4/1/2010
Acct # CE8F2002402
From 07-01-15 Through 07-31-15

Reporting Currency: US Dollar

Ex-Date	Pay-Date	Security	FX Rate	Local Currency			Reporting Currency	
				Gross Amount	Withholding Tax	Net Amount	Net Amount	
U.K. Pound								
COMMON STOCK								
05-28-2015	07-02-2015	AMEC PLC	1.56079995	6,615.14	0.00	6,615.14	10,324.91	
06-04-2015	07-06-2015	WPP PLC (London Exchange)	1.56019992	2,657.73	0.00	2,657.73	4,146.59	
05-21-2015	07-08-2015	HSBC HOLDINGS PLC	1.53539995	1,204.36	0.00	1,204.36	1,849.17	
05-14-2015	07-09-2015	GLAXOSMITHKLINE PLC	1.53869992	1,852.88	0.00	1,852.88	2,851.03	
				12,330.11	0.00	12,330.11	19,171.70	
U.K. Pound Total				12,330.11	0.00	12,330.11	19,171.70	
NET INCOME								48,108.18

Herndon Capital Management
COMMISSION PURPOSE
Chicago Teachers Pension & Ret. Fund
Large Cap Core Int'l - ACWI; Inception: 4/1/2010
Acct # CE8F2002402
From 07-01-15 to 07-31-15

	Commission Amount	Avg. Commission Per Share	Basis Points	Percent of Total Commission
Chicago Teachers Brd App.W/Minority WBE				
Cheevers and Company	1,799.80	0.008	0.16	14.0%
Loop Capital Market	930.47	0.015	0.16	7.2%
North South Capital	6,996.25	0.056	0.16	54.4%
Subtotal	9,726.52	0.024	0.16	75.7%
Soft Dollar				
Bloomberg Tradebook	3,122.58	0.030	0.21	24.3%
Subtotal	3,122.58	0.030	0.21	24.3%
TOTAL	12,849.10	0.025	0.17	100%