

Phocas Financial Corporation
PORTFOLIO APPRAISAL
Indiana Public Employees Retirement Fund / PR8F1213002
Mellon: PR8F1213002
September 30, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
6,034.00	ABBVIE INC	58.90	355,416.57	54.41	328,309.94	1.0	0.0
3,023.00	ACE LTD ORD	91.34	276,126.65	103.40	312,578.20	1.0	1.9
1,442.00	ALLERGAN INC	300.18	432,858.89	271.53	391,546.26	1.2	0.1
615.00	AMERCO	278.08	171,021.01	393.47	241,984.05	0.8	0.0
15,942.00	AMERICAN INTL GROUP	40.97	653,223.26	56.82	905,824.44	2.9	0.0
7,007.00	AMERIPRISE FINL INC	121.15	848,922.14	109.13	764,673.91	2.4	1.6
3,007.00	APPLE COMPUTER INC	72.95	219,349.57	110.30	331,672.10	1.0	9.6
9,797.00	AT&T INC	34.79	340,812.16	32.58	319,186.26	1.0	5.4
5,071.00	ATMOS ENERGY CORP	54.42	275,979.48	58.18	295,030.78	0.9	2.4
9,360.00	BAKER HUGHES INC	58.67	549,183.22	52.04	487,094.40	1.5	1.2
27,229.00	BANK OF AMERICA CORP	11.02	300,159.95	15.58	424,227.82	1.3	0.3
10,968.00	BAXALTA INC	31.00	340,037.10	31.51	345,601.68	1.1	0.0
10,341.00	BOK FINL CORP COM NEW	67.13	694,160.59	64.71	669,166.11	2.1	2.3
5,089.00	CABOT CORP	48.43	246,452.09	31.56	160,608.84	0.5	2.5
3,700.00	CEB INC	76.13	281,663.24	68.34	252,858.00	0.8	0.0
3,765.00	CHEVRON CORP NEW	121.80	458,581.82	78.88	296,983.20	0.9	4.6
2,377.00	CIGNA CORP	44.65	106,123.42	135.02	320,942.54	1.0	0.0
12,014.00	CISCO SYS INC	28.78	345,772.22	26.25	315,367.50	1.0	2.1
8,820.00	CITIGROUP INC	40.24	354,883.96	49.61	437,560.20	1.4	0.1
8,199.00	CONOCOPHILLIPS	49.77	408,094.46	47.96	393,224.04	1.2	5.5
7,301.00	CROWN HOLDINGS INC	44.24	323,030.48	45.75	334,020.75	1.1	0.0
4,938.00	CURTISS WRIGHT CORP	67.23	331,972.60	62.42	308,229.96	1.0	0.6
9,348.00	CVS HEALTH CORP	50.24	469,667.28	96.48	901,895.04	2.8	0.7
6,476.00	DUKE ENERGY CORP	76.38	494,663.39	71.94	465,883.44	1.5	4.3
5,061.00	EATON CORP	58.40	295,553.13	51.30	259,629.30	0.8	3.0
7,447.00	ENDURANCE SPECIALTY HOLDINGS LTD.	55.28	411,672.13	61.03	454,490.41	1.4	2.2
10,281.00	EXXON MOBIL CORP	81.60	838,928.06	74.35	764,392.35	2.4	3.1
6,003.00	F M C CORP COM NEW	42.26	253,689.18	33.91	203,561.73	0.6	1.1
11,225.00	FIRST REP BK SAN	32.43	363,978.84	62.77	704,593.25	2.2	0.6
18,419.00	GENERAL ELEC CO	22.08	406,614.78	25.22	464,527.18	1.5	2.7
2,971.00	GILEAD SCIENCES INC	86.24	256,230.03	98.19	291,722.49	0.9	0.0
1,987.00	GOLDMAN SACHS GROUP	159.39	316,705.44	173.76	345,261.12	1.1	1.1
642.00	GOOGLE INC CL C	504.12	323,642.63	608.42	390,605.64	1.2	0.0
4,945.00	HARMAN INTL INDS INC	97.66	482,936.87	95.99	474,670.55	1.5	0.6
8,661.00	HARTFORD FINL SVCS	24.76	214,439.94	45.78	396,500.58	1.3	0.9
3,906.00	HCA INC	70.49	275,327.71	77.36	302,168.16	1.0	0.8
7,788.00	HERBALIFE LTD	50.67	394,581.86	54.50	424,446.00	1.3	2.2
3,257.00	JOHNSON & JOHNSON	65.83	214,407.40	93.35	304,040.95	1.0	2.6

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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
13,810.00	JPMORGAN CHASE & CO	54.97	759,092.49	60.97	841,995.70	2.7	2.5
46,543.00	KEYCORP	10.97	510,622.70	13.01	605,524.43	1.9	1.5
24,399.00	MARATHON OIL CORP	30.81	751,762.92	15.40	375,744.60	1.2	4.4
13,327.00	MATTEL INC	26.67	355,418.53	21.06	280,666.62	0.9	5.9
1,599.00	MCKESSON CORP	192.96	308,537.92	185.03	295,862.97	0.9	0.4
4,428.00	MEDTRONIC PLC	42.92	190,066.14	66.94	296,410.32	0.9	1.6
7,061.00	MERCK & CO INC	41.31	291,714.25	49.39	348,742.79	1.1	3.4
13,870.00	METLIFE INC	46.07	638,922.42	47.15	653,970.50	2.1	1.6
14,591.00	NCR CORP NEW	28.95	422,391.69	22.75	331,945.25	1.0	0.0
12,947.00	NOBLE CORPORATION SHS	12.96	167,732.27	10.91	141,251.77	0.4	5.1
12,461.00	NOBLE ENRGY INC	50.25	626,183.84	30.18	376,072.98	1.2	2.9
2,488.00	NORFOLK SOUTHERN CORP	75.95	188,955.14	76.40	190,083.20	0.6	2.6
8,995.00	NORWEGIAN CRUISE LINE HOLDINGS LTD.	35.61	320,277.01	57.30	515,413.50	1.6	0.0
6,116.00	NXP SEMICONDUCTORS	81.88	500,782.47	87.07	532,520.12	1.7	0.0
5,665.00	OMNICON GROUP INC	67.15	380,428.73	65.90	373,323.50	1.2	1.8
27,650.00	PENNEY J C INC	8.84	244,354.11	9.29	256,868.50	0.8	0.0
26,206.00	PFIZER INC	26.01	681,712.82	31.41	823,130.46	2.6	2.8
2,759.00	PHILLIPS VAN HEUSEN CP	121.10	334,115.03	101.94	281,252.46	0.9	0.1
5,220.00	PROCTER & GAMBLE CO	64.97	339,149.50	71.94	375,526.80	1.2	3.1
10,137.00	PROGRESSIVE WASTE SOLUTIONS LTD	27.67	280,506.68	26.42	267,819.54	0.8	0.0
5,142.00	RAYTHEON CO COM NEW	104.12	535,373.21	109.26	561,814.92	1.8	1.8
24,785.00	RITE AID CORP	6.33	156,775.31	6.07	150,444.95	0.5	0.0
2,847.00	SEAGATE TECHNOLOGY	56.45	160,718.57	44.80	127,545.60	0.4	2.9
3,719.00	SKYWORKS SOLUTIONS INC	44.92	167,047.26	84.21	313,176.99	1.0	0.5
11,028.00	SOUTHERN CO	44.08	486,107.88	44.70	492,951.60	1.6	4.4
4,988.00	STANLEY BLACK & DECKER	89.69	447,356.02	96.98	483,736.24	1.5	2.0
8,769.00	SUNTRUST BKS INC	39.19	343,669.11	38.24	335,326.56	1.1	0.5
5,965.00	SYNNEX CORP	69.32	413,504.08	85.06	507,382.90	1.6	0.0
2,922.00	TE CONNECTIVITY LTD	54.29	158,638.71	59.89	174,998.58	0.6	1.4
4,050.00	TREEHOUSE FOODS INC	83.79	339,350.59	77.79	315,049.50	1.0	0.0
2,667.00	UNITED CONTINENTAL HOLDINGS, INC.	40.50	108,022.55	53.05	141,484.35	0.4	0.0
7,860.00	VALERO ENERGY CORP NEW	45.39	356,746.56	60.10	472,386.00	1.5	1.2

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September 30, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
7,536.00	VERIZON COMMUNICATIONS	42.61	321,081.35	43.51	327,891.36	1.0	4.7
13,826.00	WEST CORP	28.72	397,019.54	22.40	309,702.40	1.0	4.0
3,035.00	WESTROCK CO	52.10	158,126.23	51.44	156,120.40	0.5	0.0
10,363.00	WHITING PETEROLEUM CORP NEW	34.35	356,002.93	15.27	158,243.01	0.5	0.0
			<u>27,525,130.13</u>		<u>28,977,460.54</u>	<u>91.5</u>	<u>1.7</u>
REITs							
8,006.00	ALEXANDRIA REAL ESTATE	85.39	683,655.65	84.67	677,868.02	2.1	3.5
7,081.00	EQUITY RESIDENTIAL	77.19	546,563.73	75.12	531,924.72	1.7	2.9
14,374.00	LASALLE HOTEL PROPERTIES	35.72	513,471.00	28.39	408,077.86	1.3	2.8
41,919.00	VEREIT INC	9.34	<u>391,370.66</u>	7.72	<u>323,614.68</u>	<u>1.0</u>	<u>13.0</u>
			<u>2,135,061.04</u>		<u>1,941,485.28</u>	<u>6.1</u>	<u>4.8</u>
CASH AND EQUIVALENTS							
	CASH ACCOUNT		711,857.84		711,857.84	2.2	0.0
	DIVIDEND ACCRUAL ACCOUNT		<u>44,096.99</u>		<u>44,096.99</u>	<u>0.1</u>	<u>0.0</u>
			<u>755,954.83</u>		<u>755,954.83</u>	<u>2.4</u>	<u>0.0</u>
TOTAL PORTFOLIO			30,416,146.01		31,674,900.65	100.0	1.9

Phocas Financial Corporation
TRANSACTION SUMMARY
Indiana Public Employees Retirement Fund / PR8F1213002
Mellon: PR8F1213002
From 09-01-15 To 09-30-15

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
wd	DIVIDEND ACCRUAL ACCOUNT	09-01-15	09-01-15			caus	cash	8,576.60	
wd	DIVIDEND ACCRUAL ACCOUNT	09-01-15	09-01-15			caus	cash	3,270.45	
by	HARMAN INTL INDS INC	09-01-15	09-04-15	2,409.00		caus	cash	228,628.31	5
sl	FORD MOTOR CO	09-01-15	09-04-15	3,548.00	h	caus	cash	48,841.22	2
sl	FORD MOTOR CO	09-01-15	09-04-15	18,255.00	h	caus	cash	251,295.53	1
wd	INTEREST ACCRUAL ACCOUNT	09-01-15	09-01-15			caus	cash	0.02	
wd	DIVIDEND ACCRUAL ACCOUNT	09-02-15	09-02-15			caus	cash	3,144.00	
wd	DIVIDEND ACCRUAL ACCOUNT	09-02-15	09-02-15			caus	cash	7,337.68	
dv	BANK OF AMERICA CORP	09-02-15	09-25-15			caus	divacc	1,361.45	
dv	BAXALTA INC	09-02-15	10-01-15			caus	divacc	767.76	
dv	STANLEY BLACK & DECKER	09-02-15	09-22-15			caus	divacc	2,743.40	
wd	INTEREST ACCRUAL ACCOUNT	09-02-15	09-02-15			caus	cash	126.48	
wd	DIVIDEND ACCRUAL ACCOUNT	09-03-15	09-03-15			caus	cash	2,206.35	
wd	DIVIDEND ACCRUAL ACCOUNT	09-05-15	09-05-15			caus	cash	5,982.69	
wd	DIVIDEND ACCRUAL ACCOUNT	09-08-15	09-08-15			caus	cash	1,977.69	
wd	DIVIDEND ACCRUAL ACCOUNT	09-08-15	09-08-15			caus	cash	2,442.75	
wd	DIVIDEND ACCRUAL ACCOUNT	09-09-15	09-09-15			caus	cash	1,288.65	
by	NXP SEMICONDUCTORS	09-09-15	09-14-15	846.00		caus	cash	76,483.56	4
by	SKYWORKS SOLUTIONS INC	09-09-15	09-14-15	692.00		caus	cash	60,506.20	7
sl	YAHOO INC	09-09-15	09-14-15	4,288.00	h	caus	cash	131,874.59	1
sl	YAHOO INC	09-09-15	09-14-15	958.00	h	caus	cash	29,462.65	2
wd	DIVIDEND ACCRUAL ACCOUNT	09-10-15	09-10-15			caus	cash	6,779.51	
wd	DIVIDEND ACCRUAL ACCOUNT	09-10-15	09-10-15			caus	cash	4,028.55	
wd	DIVIDEND ACCRUAL ACCOUNT	09-10-15	09-10-15			caus	cash	5,123.79	
by	CURTISS WRIGHT CORP	09-10-15	09-15-15	2,469.00		caus	cash	164,863.77	1
sl	CON-WAY, INC.	09-10-15	09-15-15	4,026.00	h	caus	cash	191,059.17	2
sl	CON-WAY, INC.	09-10-15	09-15-15	2,933.00	h	caus	cash	139,189.41	1
sl	CON-WAY, INC.	09-10-15	09-15-15	1,378.00	h	caus	cash	65,394.82	3
dv	AMERICAN INTL GROUP	09-10-15	09-28-15			caus	divacc	4,463.76	
wd	DIVIDEND ACCRUAL ACCOUNT	09-11-15	09-11-15			caus	cash	4,288.13	
wd	DIVIDEND ACCRUAL ACCOUNT	09-11-15	09-11-15			caus	cash	1,250.55	
wd	DIVIDEND ACCRUAL ACCOUNT	09-11-15	09-11-15			caus	cash	1,119.58	
wd	DIVIDEND ACCRUAL ACCOUNT	09-11-15	09-11-15			caus	cash	964.26	
by	CURTISS WRIGHT CORP	09-11-15	09-16-15	2,469.00		caus	cash	167,108.83	2
dv	CEB INC	09-11-15	09-30-15			caus	divacc	1,387.50	
dv	ENDURANCE SPECIALTY HOLDINGS LTD.	09-11-15	09-30-15			caus	divacc	2,606.45	
dv	MERCK & CO INC	09-11-15	10-07-15			caus	divacc	3,177.45	
dv	GILEAD SCIENCES INC	09-14-15	09-29-15			caus	divacc	1,277.53	
dv	AMERCO	09-14-15	10-02-15			caus	divacc	1,845.00	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	1,625.20	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	3,490.73	

Phocas Financial Corporation
TRANSACTION SUMMARY
Indiana Public Employees Retirement Fund / PR8F1213002
Mellon: PR8F1213002
From 09-01-15 To 09-30-15

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	103.46	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	2,104.56	
by	HARMAN INTL INDS INC	09-15-15	09-18-15	2,536.00		caus	cash	254,308.56	6
sl	NORWEGIAN CRUISE LINE HOLDINGS LTD.	09-15-15	09-18-15	2,020.00	h	caus	cash	124,121.06	6
sl	NORWEGIAN CRUISE LINE HOLDINGS LTD.	09-15-15	09-18-15	862.00	h	caus	cash	52,966.51	5
wd	DIVIDEND ACCRUAL ACCOUNT	09-16-15	09-16-15			caus	cash	5,342.70	
by	NOBLE CORPORATION SHS	09-17-15	09-22-15	12,947.00		caus	cash	167,732.27	4
dv	GENERAL ELEC CO	09-17-15	10-26-15			caus	divacc	4,236.37	
dv	EQUITY RESIDENTIAL	09-17-15	10-09-15			caus	divacc	3,912.25	
sl	EXXON MOBIL CORP	09-17-15	09-22-15	1,467.00	h	caus	cash	109,261.32	5
wd	DIVIDEND ACCRUAL ACCOUNT	09-18-15	09-18-15			caus	cash	5,064.26	
dv	OMNICOM GROUP INC	09-18-15	10-08-15			caus	divacc	2,832.50	
wd	DIVIDEND ACCRUAL ACCOUNT	09-22-15	09-22-15			caus	cash	2,743.40	
wd	DIVIDEND ACCRUAL ACCOUNT	09-23-15	09-23-15			caus	cash	1,591.20	
dv	MEDTRONIC PLC	09-23-15	10-16-15			caus	divacc	1,682.64	
wd	DIVIDEND ACCRUAL ACCOUNT	09-25-15	09-25-15			caus	cash	1,361.45	
by	WESTROCK CO	09-25-15	09-30-15	3,035.00		caus	cash	158,126.23	1
sl	INTL PAPER CO	09-25-15	09-30-15	3,384.00	h	caus	cash	131,317.76	1
sl	INTL PAPER CO	09-25-15	09-30-15	679.00	h	caus	cash	26,348.93	2
wd	DIVIDEND ACCRUAL ACCOUNT	09-28-15	09-28-15			caus	cash	4,463.76	
dv	ACE LTD ORD	09-28-15	10-21-15			caus	divacc	2,025.41	
dv	PROGRESSIVE WASTE SOLUTIONS LTD	09-28-15	10-15-15			caus	divacc	1,321.86	
dv	F M C CORP COM NEW	09-28-15	10-15-15			caus	divacc	990.50	
dv	ALEXANDRIA REAL ESTATE	09-28-15	10-15-15			caus	divacc	6,164.62	
dv	LASALLE HOTEL PROPERTIES	09-28-15	10-15-15			caus	divacc	6,468.30	
dv	VEREIT INC	09-28-15	10-15-15			caus	divacc	5,763.86	
wd	DIVIDEND ACCRUAL ACCOUNT	09-29-15	09-29-15			caus	cash	1,291.55	
wd	DIVIDEND ACCRUAL ACCOUNT	09-29-15	09-29-15			caus	cash	1,277.53	
wd	DIVIDEND ACCRUAL ACCOUNT	09-30-15	09-30-15			caus	cash	1,387.50	
wd	DIVIDEND ACCRUAL ACCOUNT	09-30-15	09-30-15			caus	cash	2,606.45	
by	NORFOLK SOUTHERN CORP	09-30-15	10-05-15	2,488.00		caus	cash	188,955.14	4
sl	CRANE CO	09-30-15	10-05-15	1,975.00	h	caus	cash	91,566.03	1
sl	CRANE CO	09-30-15	10-05-15	1,295.00	h	caus	cash	60,039.50	2
sl	CRANE CO	09-30-15	10-05-15	635.00	h	caus	cash	29,440.22	3
dv	CURTISS WRIGHT CORP	09-30-15	10-16-15			caus	divacc	641.94	

Phocas Financial Corporation
DEPOSITS AND WITHDRAWALS
Indiana Public Employees Retirement Fund / PR8F1213002
Mellon: PR8F1213002
From 09-01-15 To 09-30-15

Tran Code	Tran Code	Portfolio Code	Portfolio Name	Trade Date	Amount
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To: Mellon Inst Trust / PR8F1213002; Fax: 866-854-0401

From: Phocas Financial Corp. ; Justin Wallace / James Murray; Phone: 510-523-5800

Date: 10-02-15

Discretionary Trades

Account: Indiana Public Employees Retirement Fund / PR8F1213002

Mellon: PR8F1213002

Trades from: 09-01-15 to 09-30-15

Trade Date	Settle Date	Buy/Sell	Quantity	Ticker	Cusip	Security	Price	Principal	Commission	Other Fees	SEC Fee	Net Amt	Broker	Broker Number
PURCHASES														
09-01-15	09-04-15	by	2,409.00	HAR	413086109	HARMAN INTL INDS INC	94.8959	228,604.22	24.09	0.00	0.00	228,628.31	TELSEY CAPITAL	61514
09-09-15	09-14-15	by	846.00	NXPI	N6596X109	NXP SEMICONDUCTORS	90.3961	76,475.10	8.46	0.00	0.00	76,483.56	TELSEY CAPITAL	61514
09-09-15	09-14-15	by	692.00	SWKS	83088M102	SKYWORKS SOLUTIONS INC	87.4267	60,499.28	6.92	0.00	0.00	60,506.20	TELSEY CAPITAL	61514
09-10-15	09-15-15	by	2,469.00	CW	231561101	CURTISS WRIGHT CORP	66.7635	164,839.08	24.69	0.00	0.00	164,863.77	GLOBAL HUNTER	161
09-11-15	09-16-15	by	2,469.00	CW	231561101	CURTISS WRIGHT CORP	67.6728	167,084.14	24.69	0.00	0.00	167,108.83	GLOBAL HUNTER	161
09-15-15	09-18-15	by	2,536.00	HAR	413086109	HARMAN INTL INDS INC	100.2694	254,283.20	25.36	0.00	0.00	254,308.56	TELSEY CAPITAL	61514
09-17-15	09-22-15	by	12,947.00	NE	G65431101	NOBLE CORPORATION SHS	12.9453	167,602.80	129.47	0.00	0.00	167,732.27	GLOBAL HUNTER	161
09-25-15	09-30-15	by	3,035.00	WRK	96145D105	WESTROCK CO	52.0909	158,095.88	30.35	0.00	0.00	158,126.23	TELSEY CAPITAL	61514
09-30-15	10-05-15	by	2,488.00	NSC	655844108	NORFOLK SOUTHERN CORP	75.9366	188,930.26	24.88	0.00	0.00	188,955.14	TELSEY CAPITAL	61514
									298.91	0.00	0.00	1,466,712.87		
									298.91	0.00	0.00			
SALES														
09-01-15	09-04-15	sl	21,803.00	F	345370860	FORD MOTOR CO	13.7761	300,360.31	218.03	0.00	5.53	300,136.75	TELSEY CAPITAL	61514
09-09-15	09-14-15	sl	5,246.00	YHOO	984332106	YAHOO INC	30.7649	161,392.67	52.46	0.00	2.97	161,337.24	TELSEY CAPITAL	61514
09-10-15	09-15-15	sl	8,337.00	CNW	205944101	CON-WAY, INC.	47.4672	395,734.05	83.37	0.00	7.28	395,643.40	TELSEY CAPITAL	61514
09-15-15	09-18-15	sl	2,882.00	NCLH	G66721104	NORWEGIAN CRUISE LINE HOLDINGS LTD.	61.4572	177,119.65	28.82	0.00	3.26	177,087.57	TELSEY CAPITAL	61514
09-17-15	09-22-15	sl	1,467.00	XOM	30231G102	EXXON MOBIL CORP	74.4908	109,278.00	14.67	0.00	2.01	109,261.32	GLOBAL HUNTER	161
09-25-15	09-30-15	sl	4,063.00	IP	460146103	INTL PAPER CO	38.8162	157,710.22	40.63	0.00	2.90	157,666.69	TELSEY CAPITAL	61514
09-30-15	10-05-15	sl	3,905.00	CR	224399105	CRANE CO	46.3734	181,088.13	39.05	0.00	3.33	181,045.75	TELSEY CAPITAL	61514
									477.03	0.00	27.28	1,482,178.72		
									477.03	0.00	27.28			
									775.94	0.00	27.28	15,465.85		

Phocas Financial Corporation
TWR FOR SELECTED PERIODS
ANNUALIZED
GROSS OF FEES

Indiana Public Employees Retirement Fund / P16915

JPM: P16915

September 30, 2015

	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Latest 2 Year	Latest 3 Year	Latest 5 Year	Inception To Date	Since 09-30-15
Portfolio	-3.46	-9.52	-7.44	-4.60	5.00	11.13	-	8.67	?

Phocas Financial Corporation
TWR FOR SELECTED PERIODS
ANNUALIZED
NET OF FEES

Indiana Public Employees Retirement Fund / P16915

JPM: P16915

September 30, 2015

	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Latest 2 Year	Latest 3 Year	Latest 5 Year	Inception To Date	Since 09-30-15
Portfolio	-3.46	-9.57	-7.62	-4.85	4.71	10.82	-	8.38	?

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