

Phocas Financial Corporation
PORTFOLIO APPRAISAL
New York State Common Retirement Fund
JPMorgan: P23964
September 30, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
62,059.00	ACCURAY INC	8.14	505,339.96	5.00	309,984.71	0.6	0.0
33,245.00	ACETO CORP	21.82	725,540.27	27.45	912,575.25	1.7	0.8
13,515.00	ALERE, INC	48.93	661,299.77	48.15	650,747.25	1.2	0.0
2,445.00	ALLEGIANT TRAVEL CO.	195.68	478,426.36	216.25	528,731.25	1.0	0.0
1,487.00	AMERCO	326.34	485,266.09	393.47	585,089.89	1.1	0.0
11,321.00	AMERICAN EQTY INVT LFE	29.01	328,376.36	23.31	263,892.51	0.5	0.6
25,686.00	AMERIS BANCORP	26.46	679,651.56	28.75	738,472.50	1.3	0.0
12,354.00	ARGONAUT GROUP INC	50.74	626,842.99	56.59	699,112.86	1.3	0.8
10,362.00	ARRIS GROUP INC	29.20	302,548.64	25.97	269,101.14	0.5	0.0
2,785.00	ASHLAND INC	126.78	353,091.49	100.62	280,226.70	0.5	0.9
80,577.00	ATMEL CORP	8.62	694,356.79	8.07	650,256.39	1.2	0.0
9,399.00	AVIS BUDGET GROUP	58.06	545,673.99	43.68	410,548.32	0.7	0.0
17,367.00	BANNER CORP	45.36	787,726.72	47.77	829,621.59	1.5	0.1
10,543.00	BLACK HILLS CORP	49.59	522,813.75	41.34	435,847.62	0.8	3.6
25,798.00	BNC BANCORP	19.99	515,742.34	22.23	573,489.54	1.0	0.0
42,431.00	BONANZA CREEK ENERGY, INC.	7.66	324,875.20	4.07	172,694.17	0.3	0.0
35,872.00	BOSTON PRIVT FINL HLDG	12.59	451,769.18	11.70	419,702.40	0.8	0.3
11,429.00	CAPITAL BANK FINANCIAL CORP	28.13	321,462.34	30.23	345,498.67	0.6	0.0
16,198.00	CARRIZO OIL & GAS	44.05	713,476.28	30.54	494,686.92	0.9	0.0
61,371.00	CBIZ INC	9.01	553,141.90	9.82	602,663.22	1.1	0.0
39,157.00	CENTERSTATE BANKS INC	14.13	553,186.68	14.70	575,607.90	1.0	0.0
10,038.00	CHESAPEAKE UTILITIES CORP.	48.69	488,739.83	53.08	532,817.04	1.0	0.0
65,938.00	CNO FINANCIAL INC	17.36	1,144,789.18	18.81	1,240,293.78	2.3	0.4
10,137.00	COLUMBIA SPORTSWEAR CO	57.36	581,453.25	58.79	595,954.23	1.1	1.5
8,510.00	CURTISS WRIGHT CORP	67.23	572,110.65	62.42	531,194.20	1.0	0.6
50,037.00	CYPRESS SEMICONDUCTOR	14.61	731,210.24	8.52	426,315.24	0.8	5.2
41,839.00	DANA HOLDING CORP	20.90	874,547.94	15.88	664,403.32	1.2	1.3
18,107.00	DELEK US HOLDINGS INC.	37.13	672,272.46	27.70	501,563.90	0.9	0.0
13,333.00	DELUXE CORP	64.74	863,114.88	55.74	743,181.42	1.4	1.8
4,238.00	DINEEQUITY, INC.	106.61	451,814.88	91.66	388,455.08	0.7	0.0
16,269.00	DSW INC	37.29	606,698.68	25.31	411,768.39	0.7	2.8
24,393.00	E.W. SCRIPPS	24.21	590,658.91	17.67	431,024.31	0.8	0.0
9,426.00	EMPIRE DIST ELEC CO	24.56	231,525.43	22.03	207,654.78	0.4	4.5

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8,804.00	ENDURANCE SPECIALTY HOLDINGS LTD.	67.15	591,227.20	61.03	537,308.12	1.0	2.2
5,472.00	ESTERLINE TECHNOLOGIES	111.66	611,028.69	71.89	393,382.08	0.7	0.0
17,718.00	EXPRESS, INC.	16.97	300,744.81	17.87	316,620.66	0.6	0.0
26,916.00	FIDELITY SOUTHERN CORP	17.05	458,826.05	21.14	569,004.24	1.0	0.0
33,209.00	HERITAGE COMMERCE CORP	8.97	297,771.53	11.34	376,590.06	0.7	0.0
26,416.00	HERITAGE FINANCIAL CORP	16.47	435,131.86	18.82	497,149.12	0.9	0.0
71,832.00	HERITAGE OAKS BANCORP	8.41	604,407.56	7.96	571,782.72	1.0	0.0
25,340.00	HOMESTREET INC	19.41	491,932.76	23.10	585,354.00	1.1	0.0
8,242.00	HSN INC.	67.35	555,116.83	57.24	471,772.08	0.9	0.9
5,934.00	IBERIABANK CORP	64.12	380,461.97	58.21	345,418.14	0.6	2.3
4,962.00	IDACORP INC	61.55	305,419.88	64.71	321,091.02	0.6	2.3
10,098.00	IMPAX LABORATORIES INC	45.56	460,092.15	35.21	355,550.58	0.6	0.0
22,445.00	INTERVAL LEISURE GROUP, INC	26.48	594,449.89	18.36	412,090.20	0.8	2.4
7,097.00	KADANT INC	48.30	342,802.90	39.01	276,853.97	0.5	0.0
5,748.00	KAISER ALUMINUM CORP	76.50	439,704.76	80.25	461,277.00	0.8	1.2
7,798.00	LACLEDE GROUP INC	50.44	393,332.75	54.53	425,224.94	0.8	3.0
9,490.00	M D C HLDGS INC	30.77	292,038.67	26.18	248,448.20	0.5	3.8
10,947.00	MATERION CORP	38.10	417,062.07	30.02	328,628.94	0.6	1.0
16,367.00	MENTOR GRAPHICS CORP	25.39	415,500.57	24.63	403,119.21	0.7	0.0
10,637.00	MEREDITH CORP	54.69	581,773.05	42.58	452,923.46	0.8	3.6
7,033.00	METHODE ELECTRS INC	44.49	312,884.10	31.90	224,352.70	0.4	0.9
20,376.00	MYR GROUP INC	29.16	594,153.56	26.20	533,851.20	1.0	0.0
18,255.00	NATIONAL CINEMEDIA	16.57	302,425.01	13.42	244,982.10	0.4	6.6
27,877.00	NATL PENN BANCSHARES	10.73	299,070.94	11.75	327,554.75	0.6	3.1
8,688.00	NELNET INC CL A	47.12	409,335.94	34.61	300,691.68	0.5	1.2
71,608.00	NEWBRIDGE BANCORP	8.90	637,297.77	8.53	610,816.24	1.1	0.0
22,473.00	NORTHSTAR ASSET MANAGEMENT GROUP	24.29	545,817.48	14.36	322,712.28	0.6	2.8
15,181.00	PACIFIC PREMIER BANCORP	19.77	300,164.69	20.32	308,477.92	0.6	0.0
8,606.00	PAREXEL INTL CORP	69.08	594,533.08	61.92	532,883.52	1.0	0.0

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12,035.00	PARK-OHIO HOLDINGS CORP	49.14	591,362.90	28.86	347,330.10	0.6	0.0
11,537.00	PDC ENERGY	51.37	592,683.39	53.01	611,576.37	1.1	0.0
42,930.00	PENNEY J C INC	9.04	388,033.16	9.29	398,819.70	0.7	0.0
18,383.00	PHARMERICA	29.58	543,736.28	28.47	523,364.01	1.0	0.0
13,900.00	PLEXUS CORP	40.99	569,730.77	38.58	536,262.00	1.0	0.0
10,682.00	PORTLAND GENERAL	35.93	383,836.30	36.97	394,913.54	0.7	2.9
7,353.00	PRESTIGE BRANDS HOLDINGS, INC.	41.08	302,071.53	45.16	332,061.48	0.6	0.0
42,719.00	PROGENICS PHARMA INC	6.15	262,781.65	5.72	244,352.68	0.4	0.0
22,134.00	PROGRESS SOFTWARE CORP	26.74	591,858.73	25.83	571,721.22	1.0	0.0
31,881.00	RADIAN GROUP INC	18.72	596,850.78	15.91	507,226.71	0.9	0.1
32,664.00	RUTH'S HOSPITALITY GROUP, INC.	15.27	498,624.98	16.24	530,463.36	1.0	0.0
13,094.00	SENSIENT TECH CORP	64.93	850,179.01	61.30	802,662.20	1.5	1.3
10,172.00	SILICON MOTION TECHNOLOGY CORP	26.69	271,450.00	27.31	277,797.32	0.5	0.0
19,155.00	SINCLAIR BROADCAST GRP CL A	28.68	549,436.28	25.32	485,004.60	0.9	2.4
23,824.00	SKYWEST INC	15.60	371,685.39	16.68	397,384.32	0.7	1.0
8,244.00	SOLERA HOLDINGS	51.20	422,068.07	54.00	445,176.00	0.8	0.9
10,599.00	SOUTH JERSEY INDS INC	27.06	286,780.86	25.25	267,624.75	0.5	6.4
30,712.00	STATE BANK & TRUST	20.87	640,864.24	20.66	634,509.92	1.2	0.6
53,528.00	SYNERGY RESOURCES CORP	11.33	606,379.90	9.80	524,574.40	1.0	0.0
8,856.00	SYNNEX CORP	76.26	675,369.19	85.06	753,291.36	1.4	0.0
35,734.00	SYNOVUS FINL CORP	28.30	1,011,093.53	29.60	1,057,726.40	1.9	0.1
22,279.00	TETRA TECH INC NEW	25.52	568,635.32	24.31	541,602.49	1.0	0.0
11,462.00	TIME INC	22.48	257,634.82	19.05	218,351.10	0.4	0.0
13,264.00	TIMKEN CO	41.80	554,461.73	27.49	364,627.36	0.7	3.3
3,492.00	TREEHOUSE FOODS INC	85.40	298,217.85	77.79	271,642.68	0.5	0.0
23,311.00	TRICO BANCSHARES	24.46	570,173.91	24.57	572,751.27	1.0	1.5
2,712.00	UNIFIRST CORP MASS	118.40	321,088.33	106.81	289,668.72	0.5	0.1
40,162.00	UNITED CMNTY BKS GA CAP STK	19.03	764,373.21	20.44	820,911.28	1.5	0.0
13,218.00	VERINT SYS INC	60.06	793,885.39	43.15	570,356.70	1.0	0.0
42,741.00	WABASH NATL CORP	14.16	605,128.88	10.59	452,627.19	0.8	0.0
17,245.00	WEST CORP	31.54	543,872.81	22.40	386,288.00	0.7	4.0
13,183.00	WINTRUST FINL CORP	48.08	633,859.68	53.43	704,367.69	1.3	0.3
			48,822,262.37		45,016,124.54	82.0	0.8

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REITs							
21,719.00	ACADIA REALTY TRUST	34.60	751,538.21	30.07	653,090.33	1.2	3.2
16,184.00	CORESITE REALTY CORP	48.32	782,035.74	51.44	832,504.96	1.5	3.3
39,430.00	FIRST INDUSTRIAL RLTY	21.00	828,198.10	20.95	826,058.50	1.5	2.4
62,234.00	FIRST POTOMAC RLTY TR	11.93	742,329.16	11.00	684,574.00	1.2	5.5
35,805.00	HUDSON PACIFIC PROPERTIES, INC.	32.43	1,161,291.61	28.79	1,030,825.95	1.9	1.7
8,141.00	KILROY REALTY CORP	74.66	607,831.49	65.16	530,467.56	1.0	2.1
20,476.00	KITE RLTY GROUP TR	27.28	558,637.78	23.81	487,533.56	0.9	4.6
21,483.00	PEBBLEBROOK HOTEL	46.80	1,005,435.92	35.45	761,572.35	1.4	3.5
20,364.00	SABRA HEALTH CARE REIT	31.75	646,577.36	23.18	472,037.52	0.9	6.7
22,528.00	STAG INDUSTRIAL	23.50	529,519.86	18.21	410,234.88	0.7	7.4
55,243.00	STRATEGIC HOTELS & RESORTS	12.35	682,135.04	13.79	761,800.97	1.4	0.0
15,564.00	SUN COMMUNITIES INC	67.72	1,054,022.51	67.76	1,054,616.64	1.9	3.8
			9,349,552.78		8,505,317.22	15.5	3.4
CASH AND EQUIVALENTS							
	CASH ACCOUNT		1,319,225.80		1,319,225.80	2.4	0.0
	DIVIDEND ACCRUAL ACCOUNT		74,278.19		74,278.19	0.1	0.0
			1,393,503.99		1,393,503.99	2.5	0.0
TOTAL PORTFOLIO			59,565,319.14		54,914,945.75	100.0	1.2

Phocas Financial Corporation
TRANSACTION SUMMARY
New York State Common Retirement Fund
JPMorgan: P23964
From 09-01-15 To 09-30-15

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
wd	DIVIDEND ACCRUAL ACCOUNT	09-01-15	09-01-15			caus	cash	4,269.92	
wd	DIVIDEND ACCRUAL ACCOUNT	09-01-15	09-01-15			caus	cash	985.23	
by	ACCURAY INC	09-01-15	09-04-15	5,782.00		caus	cash	39,079.96	5
by	BONANZA CREEK ENERGY, INC.	09-01-15	09-04-15	21,215.00		caus	cash	159,897.46	2
sl	HARTE-HANKS INC	09-01-15	09-04-15	7,481.00	h	caus	cash	28,288.87	2
wd	CASH ACCOUNT	09-01-15	09-01-15			awus	client	8,790.53	
wd	INTEREST ACCRUAL ACCOUNT	09-01-15	09-01-15			caus	cash	3,437.89	
wd	DIVIDEND ACCRUAL ACCOUNT	09-01-15	09-01-15			caus	cash	3,394.98	
wd	DIVIDEND ACCRUAL ACCOUNT	09-01-15	09-01-15			caus	cash	140.40	
sl	HARTE-HANKS INC	09-02-15	09-08-15	3,020.00	h	caus	cash	11,581.78	2
dv	STATE BANK & TRUST	09-02-15	09-15-15			caus	divacc	2,119.46	
dv	STATE BANK & TRUST	09-02-15	09-15-15			caus	divacc	30.38	
sl	HARTE-HANKS INC	09-03-15	09-09-15	7,873.00	h	caus	cash	30,331.75	2
sl	HARTE-HANKS INC	09-03-15	09-09-15	789.00	h	caus	cash	3,039.72	3
wd	CASH ACCOUNT	09-03-15	09-03-15			awus	client	12,865.42	
dv	SOLERA HOLDINGS	09-03-15	09-22-15			caus	divacc	1,854.90	
wd	DIVIDEND ACCRUAL ACCOUNT	09-03-15	09-03-15			caus	cash	60.00	
wd	DIVIDEND ACCRUAL ACCOUNT	09-03-15	09-03-15			caus	cash	1,460.55	
wd	DIVIDEND ACCRUAL ACCOUNT	09-03-15	09-03-15			caus	cash	3,614.38	
wd	DIVIDEND ACCRUAL ACCOUNT	09-03-15	09-03-15			caus	cash	401.72	
wd	DIVIDEND ACCRUAL ACCOUNT	09-03-15	09-03-15			caus	cash	104.00	
wd	DIVIDEND ACCRUAL ACCOUNT	09-03-15	09-03-15			caus	cash	3,344.64	
wd	DIVIDEND ACCRUAL ACCOUNT	09-03-15	09-03-15			caus	cash	3,755.93	
wd	DIVIDEND ACCRUAL ACCOUNT	09-03-15	09-03-15			caus	cash	124.20	
sl	HARTE-HANKS INC	09-04-15	09-10-15	3,138.00	h	caus	cash	12,093.62	3
wd	CASH ACCOUNT	09-04-15	09-04-15			awus	client	2,515.82	
wd	DIVIDEND ACCRUAL ACCOUNT	09-04-15	09-04-15			caus	cash	660.00	
wd	DIVIDEND ACCRUAL ACCOUNT	09-04-15	09-04-15			caus	cash	73.50	
wd	DIVIDEND ACCRUAL ACCOUNT	09-04-15	09-04-15			caus	cash	208.08	
wd	DIVIDEND ACCRUAL ACCOUNT	09-04-15	09-04-15			caus	cash	1,574.24	
wd	DIVIDEND ACCRUAL ACCOUNT	09-08-15	09-08-15			caus	cash	3,999.90	
sl	HARTE-HANKS INC	09-08-15	09-11-15	1,207.00	h	caus	cash	4,589.41	3
sl	HARTE-HANKS INC	09-08-15	09-11-15	293.00	h	caus	cash	1,114.08	1
wd	CASH ACCOUNT	09-08-15	09-08-15			awus	client	3,999.90	
dv	SOUTH JERSEY INDS INC	09-08-15	10-02-15			caus	divacc	2,663.00	
dv	UNIFIRST CORP MASS	09-08-15	10-01-15			caus	divacc	101.70	
dv	CNO FINANCIAL INC	09-08-15	09-24-15			caus	divacc	4,154.08	
dv	CNO FINANCIAL INC	09-08-15	09-24-15			caus	divacc	461.58	
dv	MENTOR GRAPHICS CORP	09-08-15	09-30-15			caus	divacc	584.10	
dv	MENTOR GRAPHICS CORP	09-08-15	09-30-15			caus	divacc	316.09	
by	PENNEY J C INC	09-09-15	09-14-15	9,067.00		caus	cash	88,772.28	2
sl	HARTE-HANKS INC	09-09-15	09-14-15	2,272.00	h	caus	cash	8,754.30	1

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Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
wd	CASH ACCOUNT	09-09-15	09-09-15			awus	client	79.70	
dv	DINEEQUITY, INC.	09-09-15	10-09-15			caus	divacc	3,708.25	
dv	LACLEDE GROUP INC	09-09-15	10-02-15			caus	divacc	3,587.08	
wd	DIVIDEND ACCRUAL ACCOUNT	09-09-15	09-09-15			caus	cash	71.73	
wd	DIVIDEND ACCRUAL ACCOUNT	09-09-15	09-09-15			caus	cash	7.97	
by	CURTISS WRIGHT CORP	09-10-15	09-15-15	4,256.00		caus	cash	284,188.02	1
sl	HARTE-HANKS INC	09-10-15	09-15-15	2,357.00	h	caus	cash	8,678.54	1
sl	AMERCO	09-10-15	09-15-15	1,461.00	h	caus	cash	544,101.16	1
sl	AMERCO	09-10-15	09-15-15	13.00	h	caus	cash	4,841.42	2
dv	ATMEL CORP	09-10-15	09-24-15			caus	divacc	3,223.08	
by	CURTISS WRIGHT CORP	09-11-15	09-16-15	4,254.00		caus	cash	287,922.63	2
sl	HARTE-HANKS INC	09-11-15	09-16-15	3,884.00	h	caus	cash	13,547.53	1
dv	CHESAPEAKE UTILITIES CORP.	09-11-15	10-05-15			caus	divacc	2,885.93	
dv	UNITED CMNTY BKS GA CAP STK	09-11-15	10-01-15			caus	divacc	2,409.72	
wd	CASH ACCOUNT	09-11-15	09-11-15			awus	client	2,510.34	
wd	DIVIDEND ACCRUAL ACCOUNT	09-11-15	09-11-15			caus	cash	2,259.30	
wd	DIVIDEND ACCRUAL ACCOUNT	09-11-15	09-11-15			caus	cash	251.04	
dv	CENTERSTATE BANKS INC	09-11-15	09-30-15			caus	divacc	106.60	
dv	CENTERSTATE BANKS INC	09-11-15	09-30-15			caus	divacc	321.82	
dv	ENDURANCE SPECIALTY HOLDINGS LTD.	09-11-15	09-30-15			caus	divacc	543.55	
dv	ENDURANCE SPECIALTY HOLDINGS LTD.	09-11-15	09-30-15			caus	divacc	2,537.85	
dv	NEWBRIDGE BANCORP	09-14-15	10-15-15			caus	divacc	1,074.12	
dv	AMERCO	09-14-15	10-02-15			caus	divacc	4,461.00	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	1,086.15	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	2,716.05	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	4,866.43	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	3,160.58	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	2,590.72	
by	CENTERSTATE BANKS INC	09-15-15	09-18-15	8,021.00		caus	cash	116,484.97	5
wd	CASH ACCOUNT	09-15-15	09-15-15			awus	client	30,908.75	
sl	SEACOAST BKG CORP FLA	09-15-15	09-18-15	6,656.00	h	caus	cash	103,367.76	5
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	2,223.60	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	247.20	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	2,205.58	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	245.18	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	2,746.69	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	930.75	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	2,424.00	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	269.40	

Phocas Financial Corporation
TRANSACTION SUMMARY
New York State Common Retirement Fund
JPMorgan: P23964
From 09-01-15 To 09-30-15

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	641.90	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	226.90	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	1,959.85	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	217.93	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	2,119.46	
wd	DIVIDEND ACCRUAL ACCOUNT	09-15-15	09-15-15			caus	cash	30.38	
dv	SYNOVUS FINL CORP	09-15-15	10-01-15			caus	divacc	3,573.40	
by	CENTERSTATE BANKS INC	09-16-15	09-21-15	9,715.00		caus	cash	141,394.05	6
sl	SEACOAST BKG CORP FLA	09-16-15	09-21-15	6,676.00	h	caus	cash	101,170.24	5
sl	SEACOAST BKG CORP FLA	09-16-15	09-21-15	2,123.00	h	caus	cash	32,172.62	4
wd	DIVIDEND ACCRUAL ACCOUNT	09-16-15	09-16-15			caus	cash	2,354.45	
wd	DIVIDEND ACCRUAL ACCOUNT	09-16-15	09-16-15			caus	cash	530.25	
dv	DSW INC	09-16-15	09-30-15			caus	divacc	3,253.80	
dv	TRICO BANCSHARES	09-16-15	09-30-15			caus	divacc	863.20	
dv	HUDSON PACIFIC PROPERTIES, INC.	09-16-15	09-30-15			caus	divacc	4,028.00	
dv	TRICO BANCSHARES	09-16-15	09-30-15			caus	divacc	2,167.23	
dv	HUDSON PACIFIC PROPERTIES, INC.	09-16-15	09-30-15			caus	divacc	447.63	
sl	SEACOAST BKG CORP FLA	09-17-15	09-22-15	569.00	h	caus	cash	8,642.78	4
sl	SEACOAST BKG CORP FLA	09-17-15	09-22-15	1,466.00	h	caus	cash	22,267.69	3
sl	SEACOAST BKG CORP FLA	09-17-15	09-22-15	1,359.00	h	caus	cash	20,642.42	1
sl	SEACOAST BKG CORP FLA	09-17-15	09-22-15	2,040.00	h	caus	cash	30,986.41	2
dv	ACETO CORP	09-17-15	10-02-15			caus	divacc	1,994.70	
wd	DIVIDEND ACCRUAL ACCOUNT	09-22-15	09-22-15			caus	cash	1,854.90	
wd	CASH ACCOUNT	09-22-15	09-22-15			awus	client	1,854.90	
ac	CYPRESS SEMICONDUCTOR	09-22-15	10-15-15	0.76	a	caus	cash	4,191.77	1
ac	CYPRESS SEMICONDUCTOR	09-22-15	10-15-15	0.07	a	caus	cash	402.60	2
ac	CYPRESS SEMICONDUCTOR	09-22-15	10-15-15	0.17	a	caus	cash	909.70	3
dv	PORTLAND GENERAL	09-23-15	10-15-15			caus	divacc	3,204.60	
wd	DIVIDEND ACCRUAL ACCOUNT	09-24-15	09-24-15			caus	cash	3,223.08	
wd	CASH ACCOUNT	09-24-15	09-24-15			awus	client	7,838.74	
wd	DIVIDEND ACCRUAL ACCOUNT	09-24-15	09-24-15			caus	cash	4,154.08	
wd	DIVIDEND ACCRUAL ACCOUNT	09-24-15	09-24-15			caus	cash	461.58	
dv	AMERIS BANCORP	09-28-15	10-09-15			caus	divacc	1,284.30	
dv	IBERIABANK CORP	09-28-15	10-30-15			caus	divacc	2,017.56	
dv	SKYWEST INC	09-28-15	10-06-15			caus	divacc	952.96	
dv	ACADIA REALTY TRUST	09-28-15	10-15-15			caus	divacc	5,212.56	
dv	CORESITE REALTY CORP	09-28-15	10-15-15			caus	divacc	6,797.28	
dv	FIRST INDUSTRIAL RLTY	09-28-15	10-19-15			caus	divacc	5,027.33	
dv	KILROY REALTY CORP	09-28-15	10-14-15			caus	divacc	2,849.35	
dv	PEBBLEBROOK HOTEL	09-28-15	10-15-15			caus	divacc	6,659.73	

Phocas Financial Corporation
TRANSACTION SUMMARY
New York State Common Retirement Fund
JPMorgan: P23964
From 09-01-15 To 09-30-15

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
dv	STAG INDUSTRIAL	09-28-15	10-15-15			caus	divacc	2,590.72	
dv	SUN COMMUNITIES INC	09-28-15	10-16-15			caus	divacc	10,116.60	
wd	DIVIDEND ACCRUAL ACCOUNT	09-30-15	09-30-15			caus	cash	3,253.80	
wd	CASH ACCOUNT	09-30-15	09-30-15			awus	client	15,169.87	
dv	CURTISS WRIGHT CORP	09-30-15	10-16-15			caus	divacc	1,106.30	
wd	DIVIDEND ACCRUAL ACCOUNT	09-30-15	09-30-15			caus	cash	863.20	
wd	DIVIDEND ACCRUAL ACCOUNT	09-30-15	09-30-15			caus	cash	4,028.00	
wd	DIVIDEND ACCRUAL ACCOUNT	09-30-15	09-30-15			caus	cash	2,167.23	
wd	DIVIDEND ACCRUAL ACCOUNT	09-30-15	09-30-15			caus	cash	447.63	
wd	DIVIDEND ACCRUAL ACCOUNT	09-30-15	09-30-15			caus	cash	106.60	
wd	DIVIDEND ACCRUAL ACCOUNT	09-30-15	09-30-15			caus	cash	321.82	
wd	DIVIDEND ACCRUAL ACCOUNT	09-30-15	09-30-15			caus	cash	543.55	
wd	DIVIDEND ACCRUAL ACCOUNT	09-30-15	09-30-15			caus	cash	2,537.85	
wd	DIVIDEND ACCRUAL ACCOUNT	09-30-15	09-30-15			caus	cash	584.10	
wd	DIVIDEND ACCRUAL ACCOUNT	09-30-15	09-30-15			caus	cash	316.09	

Phocas Financial Corporation
DEPOSITS AND WITHDRAWALS
New York State Common Retirement Fund
JPMorgan: P23964
From 09-01-15 To 09-30-15

Tran Code	Tran Code	Portfolio Code	Portfolio Name	Trade Date	Amount
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To: JP Morgan; Fax: 877 537 1236

From: Phocas Financial Corp. ; Justin Wallace / James Murray; Phone: 510 523 5800

Date: 10-02-15

Discretionary Trades

Account: New York State Common Retirement Fund

JPMorgan: P23964

Trades from: 09-01-15 to 09-30-15

Trade Date	Settle Date	Buy/Sell	Quantity	Ticker	Cusip	Security	Price	Principal	Commission	Other Fees	SEC Fee	Net Amt	Broker	Broker Number
PURCHASES														
09-01-15	09-04-15	by	5,782.00	ARAY	004397105	ACCURAY INC	6.7489	39,022.14	57.82	0.00	0.00	39,079.96	BREAN CAPITAL LLC	443
09-01-15	09-04-15	by	21,215.00	BCEI	097793103	BONANZA CREEK ENERGY, INC.	7.5270	159,685.31	212.15	0.00	0.00	159,897.46	GLOBAL HUNTER	161
09-09-15	09-14-15	by	9,067.00	JCP	708160106	PENNEY J C INC	9.7807	88,681.61	90.67	0.00	0.00	88,772.28	PENSERRA	63108
09-10-15	09-15-15	by	4,256.00	CW	231561101	CURTISS WRIGHT CORP	66.7635	284,145.46	42.56	0.00	0.00	284,188.02	GLOBAL HUNTER	161
09-11-15	09-16-15	by	4,254.00	CW	231561101	CURTISS WRIGHT CORP	67.6728	287,880.09	42.54	0.00	0.00	287,922.63	GLOBAL HUNTER	161
09-15-15	09-18-15	by	8,021.00	CSFL	15201P109	CENTERSTATE BANKS INC	14.5025	116,324.55	160.42	0.00	0.00	116,484.97	HOVDE	103
09-16-15	09-21-15	by	9,715.00	CSFL	15201P109	CENTERSTATE BANKS INC	14.5342	141,199.75	194.30	0.00	0.00	141,394.05	HOVDE	103
									800.46	0.00	0.00	1,117,739.37		
									800.46	0.00	0.00			
SALES														
09-01-15	09-04-15	sl	7,481.00	HHS	416196103	HARTE-HANKS INC	3.7915	28,364.21	74.81	0.00	0.53	28,288.87	BREAN CAPITAL LLC	443
09-02-15	09-08-15	sl	3,020.00	HHS	416196103	HARTE-HANKS INC	3.8451	11,612.20	30.20	0.00	0.22	11,581.78	BREAN CAPITAL LLC	443
09-03-15	09-09-15	sl	8,662.00	HHS	416196103	HARTE-HANKS INC	3.8627	33,458.71	86.62	0.00	0.62	33,371.47	BREAN CAPITAL LLC	443
09-04-15	09-10-15	sl	3,138.00	HHS	416196103	HARTE-HANKS INC	3.8640	12,125.23	31.38	0.00	0.23	12,093.62	BREAN CAPITAL LLC	443
09-08-15	09-11-15	sl	1,500.00	HHS	416196103	HARTE-HANKS INC	3.8124	5,718.60	15.00	0.00	0.11	5,703.49	BREAN CAPITAL LLC	443
09-09-15	09-14-15	sl	2,272.00	HHS	416196103	HARTE-HANKS INC	3.8632	8,777.19	22.72	0.00	0.17	8,754.30	BREAN CAPITAL LLC	443
09-10-15	09-15-15	sl	1,474.00	UHAL	023586100	AMERCO	372.4338	548,967.42	14.74	0.00	10.10	548,942.58	PENSERRA	63108
09-10-15	09-15-15	sl	2,357.00	HHS	416196103	HARTE-HANKS INC	3.6921	8,702.28	23.57	0.00	0.17	8,678.54	BREAN CAPITAL LLC	443
09-11-15	09-16-15	sl	3,884.00	HHS	416196103	HARTE-HANKS INC	3.4981	13,586.62	38.84	0.00	0.25	13,547.53	BREAN CAPITAL LLC	443
09-15-15	09-18-15	sl	6,656.00	SBCF	811707801	SEACOAST BKG CORP FLA	15.5503	103,502.79	133.12	0.00	1.91	103,367.76	HOVDE	103
09-16-15	09-21-15	sl	8,799.00	SBCF	811707801	SEACOAST BKG CORP FLA	15.1746	133,521.30	175.98	0.00	2.46	133,342.86	HOVDE	103
09-17-15	09-22-15	sl	5,434.00	SBCF	811707801	SEACOAST BKG CORP FLA	15.2097	82,649.51	108.68	0.00	1.53	82,539.30	HOVDE	103
									755.66	0.00	18.30	990,212.10		
									755.66	0.00	18.30			
ADJUST CAPITAL														
09-22-15	10-15-15	ac	1.00	CY	232806109	CYPRESS SEMICONDUCTOR		5,504.07				5,504.07		
									0.00	0.00	0.00	5,504.07		
									0.00	0.00	0.00			
									1,556.12	0.00	18.30	-127,527.27		

Phocas Financial Corporation
TWR FOR SELECTED PERIODS
ANNUALIZED
GROSS OF FEES

New York State Common Retirement Fund

JPMorgan: P23964

September 30, 2015

	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Latest 2 Year	Latest 3 Year	Latest 5 Year	Inception To Date	Since 09-30-15
Portfolio	-1.78	-6.12	-	-	-	-	-	-7.74	?

Phocas Financial Corporation
TWR FOR SELECTED PERIODS
ANNUALIZED
NET OF FEES

New York State Common Retirement Fund

JPMorgan: P23964

September 30, 2015

	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Latest 2 Year	Latest 3 Year	Latest 5 Year	Inception To Date	Since 09-30-15
Portfolio	-1.78	-6.25	-	-	-	-	-	-7.90	?