

Phocas Financial Corporation
PORTFOLIO APPRAISAL
New York State Common Retirement Fund / P23964
JPMorgan: P23964
February 29, 2016

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
ENERGY							
22,719.00	CARRIZO OIL & GAS	37.95	862,250.88	21.50	488,458.50	0.9	0.0
17,908.00	DELEK US HOLDINGS INC.	37.13	664,873.98	15.82	283,304.56	0.5	0.0
11,411.00	PDC ENERGY	51.36	586,118.58	50.11	571,805.21	1.1	0.0
11,021.00	RANGE RES CORP	23.42	258,122.27	23.73	261,528.33	0.5	0.7
			2,371,365.71		1,605,096.60	3.1	0.1
MATERIALS							
2,755.00	ASHLAND INC	126.78	349,287.99	95.27	262,468.85	0.5	0.9
5,686.00	KAISER ALUMINUM CORP	76.50	434,961.95	76.61	435,604.46	0.8	1.3
10,827.00	MATERION CORP	38.07	412,166.18	26.08	282,368.16	0.5	1.2
12,950.00	SENSIENT TECH CORP	64.93	840,829.25	57.48	744,366.00	1.4	1.4
			2,037,245.37		1,724,807.47	3.3	1.2
INDUSTRIALS							
2,418.00	ALLEGiant TRAVEL CO.	195.68	473,143.12	163.88	396,261.84	0.8	0.0
9,410.00	ASTEC INDS INC	39.82	374,675.62	43.43	408,676.30	0.8	0.0
60,698.00	CBIZ INC	9.01	547,055.89	10.60	643,398.80	1.2	0.0
8,447.00	CURTISS WRIGHT CORP	67.22	567,846.63	70.59	596,273.73	1.1	0.5
13,187.00	DELUXE CORP	64.71	853,357.06	57.41	757,065.67	1.5	1.7
5,900.00	EMCOR GROUP INC	49.59	292,564.86	45.87	270,633.00	0.5	0.4
5,412.00	ESTERLINE TECHNOLOGIES	111.66	604,328.81	56.01	303,126.12	0.6	0.0
20,742.00	GIBRALTAR INDS INC	23.04	477,899.43	24.72	512,638.53	1.0	0.0
7,019.00	KADANT INC	48.30	339,020.94	38.17	267,915.23	0.5	0.0
20,153.00	MYR GROUP INC	29.16	587,636.67	22.43	452,031.79	0.9	0.0
23,563.00	SKYWEST INC	15.60	367,578.11	18.05	425,312.15	0.8	0.9
26,503.00	TETRA TECH INC NEW	25.74	682,214.00	27.53	729,627.59	1.4	0.0
13,119.00	TIMKEN CO	41.80	548,400.44	29.83	391,339.77	0.8	3.1
2,682.00	UNIFIRST CORP MASS	118.40	317,536.46	105.41	282,709.62	0.5	0.1
42,353.00	WABASH NATL CORP	14.15	599,420.19	11.73	496,800.69	1.0	0.0
17,057.00	WEST CORP	31.54	537,943.67	22.28	380,029.96	0.7	4.0
			8,170,621.91		7,313,840.79	14.0	0.7
CONSUMER DISCRETIONARY							
5,904.00	COLUMBIA SPORTSWEAR CO	57.36	338,650.49	59.52	351,406.08	0.7	1.5
6,649.00	DICKS SPORTING GOODS	37.98	252,508.41	42.47	282,383.03	0.5	1.2

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4,192.00	DINEEQUITY, INC.	106.61	446,910.80	91.47	383,442.24	0.7	0.0
12,233.00	DSW INC	23.48	287,218.61	26.20	320,504.60	0.6	2.7
24,126.00	E.W. SCRIPPS	24.21	583,997.15	17.26	416,414.76	0.8	0.0
36,965.00	ENTERCOM COMM CORP CL A	11.70	432,426.80	11.43	422,509.95	0.8	0.0
17,524.00	EXPRESS, INC.	16.97	297,430.05	17.23	301,938.52	0.6	0.0
22,200.00	INTERVAL LEISURE GROUP, INC	26.48	587,873.33	12.95	287,490.00	0.6	3.4
10,521.00	MEREDITH CORP	54.69	575,395.05	43.49	457,558.29	0.9	3.5
28,277.00	NATIONAL CINEMEDIA	16.01	452,759.48	14.95	422,741.15	0.8	5.9
54,239.00	PENNEY J C INC	9.16	496,988.98	10.20	553,237.80	1.1	0.0
32,306.00	RUTH'S HOSPITALITY GROUP, INC.	15.26	493,117.80	17.57	567,616.42	1.1	0.0
25,270.00	SINCLAIR BROADCAST GRP CL A	30.02	758,576.24	30.87	780,084.90	1.5	1.9
			6,003,853.18		5,547,327.74	10.6	1.5
CONSUMER STAPLES							
15,284.00	DEAN FOODS CO NEW	17.46	266,836.92	19.29	294,828.36	0.6	0.0
3,454.00	TREEHOUSE FOODS INC	85.40	294,972.64	84.42	291,586.68	0.6	0.0
			561,809.56		586,415.04	1.1	0.0
HEALTH CARE							
32,881.00	ACETO CORP	21.82	717,473.63	21.45	705,297.45	1.4	1.0
13,367.00	ALERE, INC	48.93	654,058.01	53.30	712,461.10	1.4	0.0
9,987.00	IMPAX LABORATORIES INC	45.56	455,034.69	32.69	326,475.03	0.6	0.0
8,511.00	PAREXEL INTL CORP	69.08	587,949.00	58.69	499,510.59	1.0	0.0
18,181.00	PHARMERICA	29.54	537,001.17	23.11	420,162.91	0.8	0.0
42,261.00	PROGENICS PHARMA INC	6.15	259,964.31	4.41	186,371.01	0.4	0.0
			3,211,480.81		2,850,278.09	5.5	0.3
FINANCIALS							
11,227.00	AMERICAN EQTY INVT LFE	29.01	325,648.15	13.60	152,687.20	0.3	1.1
25,405.00	AMERIS BANCORP	26.46	672,216.30	26.99	685,680.95	1.3	0.0
7,257.00	ARTISAN PARTNERS ASSET MGMT	40.07	290,783.63	28.38	205,953.66	0.4	0.0
17,177.00	BANNER CORP	45.36	779,099.77	39.71	682,098.67	1.3	0.1
25,560.00	BNC BANCORP	19.97	510,430.18	20.28	518,356.80	1.0	0.0
8,350.00	BROWN & BROWN INC	31.01	258,944.36	32.31	269,788.50	0.5	1.1

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11,304.00	CAPITAL BANK FINANCIAL CORP	28.13	317,946.47	29.45	332,902.80	0.6	0.0
45,114.00	CENTERSTATE BANKS INC	14.34	646,988.67	14.00	631,596.00	1.2	0.0
65,216.00	CNO FINANCIAL INC	17.36	1,132,254.11	17.43	1,136,714.88	2.2	0.5
26,622.00	FIDELITY SOUTHERN CORP	17.05	453,802.18	14.99	399,063.78	0.8	0.0
32,846.00	HERITAGE COMMERCE CORP	8.97	294,501.69	9.33	306,453.18	0.6	0.0
26,127.00	HERITAGE FINANCIAL CORP	16.47	430,346.19	17.44	455,654.88	0.9	0.0
71,018.00	HERITAGE OAKS BANCORP	8.41	597,431.58	7.26	515,590.68	1.0	0.0
25,068.00	HOMESTREET INC	19.37	485,485.36	19.97	500,607.96	1.0	0.0
5,869.00	IBERIABANK CORP	64.12	376,294.45	47.68	279,833.92	0.5	2.9
27,572.00	NATL PENN BANCSHARES	10.73	295,781.18	11.13	306,876.36	0.6	3.2
70,824.00	NEWBRIDGE BANCORP	8.90	630,229.46	10.93	774,106.32	1.5	0.0
22,227.00	NORTHSTAR ASSET MANAGEMENT GROUP	24.29	539,842.71	10.93	242,941.11	0.5	3.7
26,523.00	PACIFIC PREMIER BANCORP	20.48	543,136.05	20.55	545,047.65	1.0	0.0
7,608.00	PIPER JAFFRAY COS	38.13	290,090.00	42.35	322,198.80	0.6	0.0
31,538.00	RADIAN GROUP INC	18.72	590,368.32	10.80	340,610.40	0.7	0.1
8,229.00	SELECTIVE INS GROUP	32.59	268,162.62	33.58	276,329.82	0.5	1.5
30,376.00	STATE BANK & TRUST	20.87	633,852.96	18.72	568,638.72	1.1	0.6
35,343.00	SYNOVUS FINL CORP	28.30	1,000,030.19	26.59	939,770.37	1.8	0.2
23,099.00	TRICO BANCSHARES	24.46	564,922.69	24.80	572,855.20	1.1	1.5
45,643.00	UNITED CMNTY BKS GA CAP STK	18.65	851,170.41	17.31	790,080.33	1.5	0.0
13,038.00	WINTRUST FINL CORP	48.08	626,886.37	42.50	554,115.00	1.1	0.4
			14,406,646.06		13,306,553.94	25.5	0.4
INFORMATION TECHNOLOGY							
10,249.00	ARRIS INTERNATIONAL PLC	29.20	299,249.28	23.89	244,848.61	0.5	0.0
79,694.00	ATMEL CORP	8.62	686,721.14	8.08	643,927.52	1.2	0.0
61,118.00	CYPRESS SEMICONDUCTOR	13.50	824,793.06	7.98	487,721.64	0.9	5.5
16,232.00	MENTOR GRAPHICS CORP	25.38	412,012.85	19.10	310,031.20	0.6	0.0
6,957.00	METHODE ELECTRS INC	44.49	309,503.01	28.57	198,761.49	0.4	1.0
29,823.00	PHOTRONICS INC	10.12	301,736.90	10.17	303,299.91	0.6	0.0

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13,748.00	PLEXUS CORP	40.99	563,498.69	36.39	500,289.72	1.0	0.0
21,892.00	PROGRESS SOFTWARE CORP	26.74	585,387.70	25.22	552,116.24	1.1	0.0
11,801.00	SCIENCE APPLICATIONS INTERNATIONAL	49.33	582,193.75	44.65	526,914.65	1.0	0.0
10,061.00	SILICON MOTION TECHNOLOGY CORP	26.69	268,487.85	33.69	338,955.09	0.7	0.0
8,760.00	SYNNEX CORP	76.26	668,018.62	94.03	823,702.80	1.6	0.0
14,712.00	VERIFONE	28.47	418,786.67	23.89	351,469.68	0.7	0.0
13,073.00	VERINT SYS INC	60.06	785,155.38	35.53	464,483.69	0.9	0.0
12,719.00	WEB.COM GROUP INC	22.42	285,219.01	18.15	230,849.85	0.4	0.0
			6,990,763.92		5,977,372.09	11.5	0.5
UTILITIES							
12,373.00	BLACK HILLS CORP	48.80	603,776.53	56.01	693,011.73	1.3	2.6
9,928.00	CHESAPEAKE UTILITIES CORP.	48.69	483,376.71	62.30	618,514.40	1.2	0.0
4,908.00	IDACORP INC	61.55	302,084.40	70.96	348,271.68	0.7	2.1
7,713.00	LACLEDE GROUP INC	50.44	389,039.95	65.52	505,355.76	1.0	2.5
15,195.00	PNM RES INC	31.98	485,989.27	31.92	485,024.40	0.9	1.8
10,565.00	PORTLAND GENERAL	35.93	379,632.14	38.05	401,998.25	0.8	2.8
10,483.00	SOUTH JERSEY INDS INC	27.06	283,642.20	25.45	266,792.35	0.5	6.3
			2,927,541.21		3,318,968.57	6.4	2.3
	COMMON STOCK Total		46,681,327.73		42,230,660.33	81.0	0.8
REITs							
APARTMENTS							
8,982.00	POST PPTYS INC	56.99	511,915.62	55.73	500,566.86	1.0	1.8
			511,915.62		500,566.86	1.0	1.8
DIVERSIFIED							
16,007.00	CORESITE REALTY CORP	48.32	773,442.33	64.46	1,031,811.22	2.0	2.6
6,533.00	QTS REALTY TRUST INC	44.25	289,080.03	44.52	290,849.16	0.6	2.9
			1,062,522.36		1,322,660.38	2.5	2.7
HEALTH CARE							
20,141.00	SABRA HEALTH CARE REIT	31.75	639,496.89	19.92	401,108.01	0.8	7.8
			639,496.89		401,108.01	0.8	7.8

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INDUSTRIAL							
38,999.00	FIRST INDUSTRIAL RLTY	21.00	819,137.79	21.52	839,258.48	1.6	2.4
30,492.00	REXFORD INDUSTRIAL REALTY	16.64	507,446.96	16.85	513,790.20	1.0	3.3
22,281.00	STAG INDUSTRIAL	23.50	523,699.75	17.56	391,254.36	0.8	7.7
			1,850,284.50		1,744,303.04	3.3	3.8
LODGING/RESORTS							
21,248.00	PEBBLEBROOK HOTEL	46.80	994,433.95	27.16	577,095.68	1.1	4.6
			994,433.95		577,095.68	1.1	4.6
MANUFACTURED HOMES							
15,393.00	SUN COMMUNITIES INC	67.72	1,042,441.89	67.53	1,039,489.29	2.0	3.9
			1,042,441.89		1,039,489.29	2.0	3.9
OFFICE							
20,618.00	HUDSON PACIFIC PROPERTIES, INC.	32.41	668,140.86	25.50	525,759.00	1.0	2.0
8,052.00	KILROY REALTY CORP	74.66	601,186.48	54.27	436,982.04	0.8	2.6
			1,269,327.34		962,741.04	1.8	2.2
SELF STORAGE							
18,202.00	NATIONAL STORAGE AFFILIATES TRUST	15.65	284,920.16	18.09	329,274.18	0.6	4.2
			284,920.16		329,274.18	0.6	4.2
SHOPPING CENTERS							
21,481.00	ACADIA REALTY TRUST	34.60	743,302.74	33.05	709,947.05	1.4	2.9
20,251.00	KITE RLTY GROUP TR	27.28	552,498.23	26.92	545,156.92	1.0	4.0
			1,295,800.97		1,255,103.97	2.4	3.4
	REITs Total		8,951,143.69		8,132,342.45	15.6	3.5
CASH AND EQUIVALENTS							
	CASH ACCOUNT		1,717,866.19		1,717,866.19	3.3	0.0
	DIVIDEND ACCRUAL ACCOUNT		33,310.31		33,310.31	0.1	0.0
	INTEREST ACCRUAL ACCOUNT		787.72		787.72	0.0	0.0
			1,751,964.22		1,751,964.22	3.4	0.0

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TOTAL PORTFOLIO			57,384,435.64		52,114,967.01	100.0	1.2

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TRANSACTION SUMMARY
New York State Common Retirement Fund / P23964
JPMorgan: P23964
From 02-01-16 To 02-29-16

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
wd	INTEREST ACCRUAL ACCOUNT	02-01-16	02-01-16			caus	cash	520.49	
dv	FIDELITY SOUTHERN CORP	02-02-16	02-15-16			caus	divacc	2,893.08	
dv	FIDELITY SOUTHERN CORP	02-02-16	02-15-16			caus	divacc	321.48	
sl	AMERIS BANCORP	02-03-16	02-08-16	159.00	h	caus	cash	4,376.91	1
sl	ACETO CORP	02-03-16	02-08-16	205.00	h	caus	cash	4,551.73	3
sl	AMERICAN EQTY INVT LFE	02-03-16	02-08-16	70.00	h	caus	cash	1,106.47	1
sl	ARGONAUT GROUP INC	02-03-16	02-08-16	76.00	h	caus	cash	4,248.81	1
sl	ACADIA REALTY TRUST	02-03-16	02-08-16	134.00	h	caus	cash	4,583.03	1
sl	ALLEGiant TRAVEL CO.	02-03-16	02-08-16	15.00	h	caus	cash	2,363.35	1
sl	ALERE, INC	02-03-16	02-08-16	84.00	h	caus	cash	4,521.22	1
sl	ARTISAN PARTNERS ASSET MGMT	02-03-16	02-08-16	37.00	h	caus	cash	1,056.78	1
sl	ARRIS INTERNATIONAL PLC	02-03-16	02-08-16	64.00	h	caus	cash	1,509.73	1
sl	ASHLAND INC	02-03-16	02-08-16	17.00	h	caus	cash	1,578.42	1
sl	ASTEC INDS INC	02-03-16	02-08-16	14.00	h	caus	cash	506.96	3
sl	ATMEL CORP	02-03-16	02-08-16	498.00	h	caus	cash	4,007.87	1
sl	BANNER CORP	02-03-16	02-08-16	107.00	h	caus	cash	4,252.04	2
sl	BLACK HILLS CORP	02-03-16	02-08-16	34.00	h	caus	cash	1,707.79	2
sl	BNC BANCORP	02-03-16	02-08-16	160.00	h	caus	cash	3,506.81	10
sl	CAPITAL BANK FINANCIAL CORP	02-03-16	02-08-16	70.00	h	caus	cash	2,059.12	1
sl	CBIZ INC	02-03-16	02-08-16	380.00	h	caus	cash	3,832.90	2
sl	CNO FINANCIAL INC	02-03-16	02-08-16	408.00	h	caus	cash	6,891.36	1
sl	COLUMBIA SPORTSWEAR CO	02-03-16	02-08-16	28.00	h	caus	cash	1,499.15	1
sl	CORESITE REALTY CORP	02-03-16	02-08-16	100.00	h	caus	cash	6,318.60	2
sl	CHESAPEAKE UTILITIES CORP.	02-03-16	02-08-16	62.00	h	caus	cash	4,013.55	2
sl	CARRIZO OIL & GAS	02-03-16	02-08-16	3.00	h	caus	cash	79.82	1
sl	CENTERSTATE BANKS INC	02-03-16	02-08-16	127.00	h	caus	cash	1,731.34	7
sl	CURTISS WRIGHT CORP	02-03-16	02-08-16	52.00	h	caus	cash	3,448.13	2
sl	CYPRESS SEMICONDUCTOR	02-03-16	02-08-16	381.00	h	caus	cash	2,773.62	1
sl	DEAN FOODS CO NEW	02-03-16	02-08-16	28.00	h	caus	cash	541.23	2
sl	DINEEQUITY, INC.	02-03-16	02-08-16	26.00	h	caus	cash	2,177.19	1
sl	DELEK US HOLDINGS INC.	02-03-16	02-08-16	112.00	h	caus	cash	1,687.80	1
sl	DELUXE CORP	02-03-16	02-08-16	83.00	h	caus	cash	4,373.98	2
sl	DSW INC	02-03-16	02-08-16	45.00	h	caus	cash	1,106.97	3
sl	EMPIRE DIST ELEC CO	02-03-16	02-08-16	58.00	h	caus	cash	1,701.69	3
sl	EMCOR GROUP INC	02-03-16	02-08-16	30.00	h	caus	cash	1,328.42	1
sl	ENDURANCE SPECIALTY HOLDINGS LTD.	02-03-16	02-08-16	54.00	h	caus	cash	3,305.81	3
sl	ESTERLINE TECHNOLOGIES	02-03-16	02-08-16	34.00	h	caus	cash	2,570.41	1
sl	ENTERCOM COMM CORP CL A	02-03-16	02-08-16	44.00	h	caus	cash	439.06	9
sl	EXPRESS, INC.	02-03-16	02-08-16	109.00	h	caus	cash	1,836.07	1

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JPMorgan: P23964
From 02-01-16 To 02-29-16

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
sl	FIRST POTOMAC RLTY TR	02-03-16	02-08-16	385.00	h	caus	cash	3,644.49	4
sl	FIRST INDUSTRIAL RLTY	02-03-16	02-08-16	243.00	h	caus	cash	4,916.37	1
sl	HERITAGE FINANCIAL CORP	02-03-16	02-08-16	163.00	h	caus	cash	2,866.82	2
sl	HOMESTREET INC	02-03-16	02-08-16	157.00	h	caus	cash	3,158.64	5
sl	HUDSON PACIFIC PROPERTIES, INC.	02-03-16	02-08-16	221.00	h	caus	cash	5,500.58	1
sl	HERITAGE COMMERCE CORP	02-03-16	02-08-16	205.00	h	caus	cash	1,912.96	2
sl	IBERIABANK CORP	02-03-16	02-08-16	37.00	h	caus	cash	1,737.13	1
sl	IDACORP INC	02-03-16	02-08-16	30.00	h	caus	cash	2,095.07	1
sl	INTERVAL LEISURE GROUP, INC	02-03-16	02-08-16	138.00	h	caus	cash	1,620.90	1
sl	IMPAX LABORATORIES INC	02-03-16	02-08-16	63.00	h	caus	cash	2,260.01	1
sl	PENNEY J C INC	02-03-16	02-08-16	266.00	h	caus	cash	2,037.52	2
sl	KADANT INC	02-03-16	02-08-16	44.00	h	caus	cash	1,653.92	2
sl	KAISER ALUMINUM CORP	02-03-16	02-08-16	35.00	h	caus	cash	2,662.69	1
sl	KILROY REALTY CORP	02-03-16	02-08-16	50.00	h	caus	cash	2,672.52	1
sl	KITE RLTY GROUP TR	02-03-16	02-08-16	127.00	h	caus	cash	3,410.92	1
sl	LACLEDE GROUP INC	02-03-16	02-08-16	48.00	h	caus	cash	3,105.14	2
sl	FIDELITY SOUTHERN CORP	02-03-16	02-08-16	166.00	h	caus	cash	2,472.34	1
sl	MEREDITH CORP	02-03-16	02-08-16	65.00	h	caus	cash	2,664.61	2
sl	METHODE ELECTRS INC	02-03-16	02-08-16	43.00	h	caus	cash	1,064.43	1
sl	MENTOR GRAPHICS CORP	02-03-16	02-08-16	101.00	h	caus	cash	1,739.18	4
sl	MATERION CORP	02-03-16	02-08-16	68.00	h	caus	cash	1,624.93	4
sl	MYR GROUP INC	02-03-16	02-08-16	126.00	h	caus	cash	2,430.69	2
sl	NEWBRIDGE BANCORP	02-03-16	02-08-16	443.00	h	caus	cash	4,635.82	5
sl	NATIONAL CINEMEDIA	02-03-16	02-08-16	136.00	h	caus	cash	2,033.94	2
sl	NATL PENN BANCSHARES	02-03-16	02-08-16	172.00	h	caus	cash	1,883.05	1
sl	NATIONAL STORAGE AFFILIATES TRUST	02-03-16	02-08-16	93.00	h	caus	cash	1,592.92	2
sl	NORTHSTAR ASSET MANAGEMENT GROUP	02-03-16	02-08-16	246.00	h	caus	cash	2,713.01	1
sl	VERIFONE	02-03-16	02-08-16	41.00	h	caus	cash	924.94	2
sl	PDC ENERGY	02-03-16	02-08-16	71.00	h	caus	cash	3,771.56	3
sl	PEBBLEBROOK HOTEL	02-03-16	02-08-16	133.00	h	caus	cash	3,005.45	2
sl	PROGENICS PHARMA INC	02-03-16	02-08-16	264.00	h	caus	cash	1,089.47	1
sl	PIPER JAFFRAY COS	02-03-16	02-08-16	38.00	h	caus	cash	1,238.09	1
sl	PHOTRONICS INC	02-03-16	02-08-16	151.00	h	caus	cash	1,802.39	5
sl	PLEXUS CORP	02-03-16	02-08-16	86.00	h	caus	cash	2,925.38	2
sl	PHARMERICA	02-03-16	02-08-16	114.00	h	caus	cash	3,120.70	4
sl	PORTLAND GENERAL	02-03-16	02-08-16	66.00	h	caus	cash	2,648.30	1
sl	PACIFIC PREMIER BANCORP	02-03-16	02-08-16	136.00	h	caus	cash	2,685.84	6
sl	PROGRESS SOFTWARE CORP	02-03-16	02-08-16	136.00	h	caus	cash	3,366.50	1
sl	PAREXEL INTL CORP	02-03-16	02-08-16	54.00	h	caus	cash	3,296.59	1

Phocas Financial Corporation
TRANSACTION SUMMARY
New York State Common Retirement Fund / P23964
JPMorgan: P23964
From 02-01-16 To 02-29-16

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
sl	QTS REALTY TRUST INC	02-03-16	02-08-16	34.00	h	caus	cash	1,588.83	1
sl	RADIAN GROUP INC	02-03-16	02-08-16	197.00	h	caus	cash	1,985.72	5
sl	REXFORD INDUSTRIAL REALTY	02-03-16	02-08-16	31.00	h	caus	cash	513.47	3
sl	GIBRALTAR INDS INC	02-03-16	02-08-16	76.00	h	caus	cash	1,508.40	6
sl	RANGE RES CORP	02-03-16	02-08-16	16.00	h	caus	cash	460.95	2
sl	RUTH'S HOSPITALITY GROUP, INC.	02-03-16	02-08-16	202.00	h	caus	cash	3,239.47	1
sl	SCIENCE APPLICATIONS INTERNATIONAL	02-03-16	02-08-16	46.00	h	caus	cash	1,847.09	3
sl	SINCLAIR BROADCAST GRP CL A	02-03-16	02-08-16	128.00	h	caus	cash	4,127.69	2
sl	SABRA HEALTH CARE REIT	02-03-16	02-08-16	126.00	h	caus	cash	2,227.66	1
sl	SILICON MOTION TECHNOLOGY CORP	02-03-16	02-08-16	63.00	h	caus	cash	1,924.12	1
sl	SOUTH JERSEY INDS INC	02-03-16	02-08-16	65.00	h	caus	cash	1,659.07	1
sl	SKYWEST INC	02-03-16	02-08-16	147.00	h	caus	cash	2,117.22	2
sl	SYNOVUS FINL CORP	02-03-16	02-08-16	221.00	h	caus	cash	6,357.94	1
sl	SYNNEX CORP	02-03-16	02-08-16	55.00	h	caus	cash	4,591.94	2
sl	E.W. SCRIPPS	02-03-16	02-08-16	151.00	h	caus	cash	2,778.94	2
sl	STAG INDUSTRIAL	02-03-16	02-08-16	139.00	h	caus	cash	2,360.04	2
sl	STATE BANK & TRUST	02-03-16	02-08-16	190.00	h	caus	cash	3,491.26	1
sl	SUN COMMUNITIES INC	02-03-16	02-08-16	96.00	h	caus	cash	6,453.38	1
sl	SENSIENT TECH CORP	02-03-16	02-08-16	81.00	h	caus	cash	4,610.17	1
sl	TRICO BANCSHARES	02-03-16	02-08-16	145.00	h	caus	cash	3,647.93	4
sl	TREEHOUSE FOODS INC	02-03-16	02-08-16	21.00	h	caus	cash	1,617.60	1
sl	TIMKEN CO	02-03-16	02-08-16	82.00	h	caus	cash	2,252.26	1
sl	TETRA TECH INC NEW	02-03-16	02-08-16	133.00	h	caus	cash	3,462.33	6
sl	UNITED CMNTY BKS GA CAP STK	02-03-16	02-08-16	248.00	h	caus	cash	4,268.47	1
sl	UNIFIRST CORP MASS	02-03-16	02-08-16	17.00	h	caus	cash	1,719.34	1
sl	VERINT SYS INC	02-03-16	02-08-16	82.00	h	caus	cash	2,908.47	2
sl	WEB.COM GROUP INC	02-03-16	02-08-16	76.00	h	caus	cash	1,367.08	3
sl	WABASH NATL CORP	02-03-16	02-08-16	264.00	h	caus	cash	2,903.91	1
sl	WEST CORP	02-03-16	02-08-16	106.00	h	caus	cash	1,993.86	1
sl	WINTRUST FINL CORP	02-03-16	02-08-16	82.00	h	caus	cash	3,261.42	1
sl	HERITAGE OAKS BANCORP	02-03-16	02-08-16	444.00	h	caus	cash	3,334.11	4
dv	IDACORP INC	02-03-16	02-29-16			caus	divacc	1,879.86	
dv	IDACORP INC	02-03-16	02-29-16			caus	divacc	638.52	
by	SELECTIVE INS GROUP	02-04-16	02-09-16	1,627.00		caus	cash	50,629.47	1
by	BROWN & BROWN INC	02-04-16	02-09-16	8,350.00		caus	cash	258,944.36	1
by	POST PPTYS INC	02-04-16	02-09-16	4,491.00		caus	cash	258,507.35	1
by	REXFORD INDUSTRIAL REALTY	02-04-16	02-09-16	13,614.00		caus	cash	229,996.28	5

Phocas Financial Corporation
TRANSACTION SUMMARY
New York State Common Retirement Fund / P23964
JPMorgan: P23964
From 02-01-16 To 02-29-16

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
sl	FIRST POTOMAC RLTY TR	02-04-16	02-09-16	4,430.00	h	caus	cash	41,549.98	4
sl	FIRST POTOMAC RLTY TR	02-04-16	02-09-16	892.00	h	caus	cash	8,366.27	3
sl	ARGONAUT GROUP INC	02-04-16	02-09-16	876.00	h	caus	cash	49,288.89	1
sl	ENDURANCE SPECIALTY HOLDINGS LTD.	02-04-16	02-09-16	640.00	h	caus	cash	39,007.67	3
sl	ENDURANCE SPECIALTY HOLDINGS LTD.	02-04-16	02-09-16	3,571.00	h	caus	cash	217,650.58	2
sl	ENDURANCE SPECIALTY HOLDINGS LTD.	02-04-16	02-09-16	4,505.00	h	caus	cash	274,577.40	1
sl	HUDSON PACIFIC PROPERTIES, INC.	02-04-16	02-09-16	14,795.00	h	caus	cash	367,678.57	1
dv	SENSIENT TECH CORP	02-04-16	03-01-16			caus	divacc	3,496.50	
dv	CAPITAL BANK FINANCIAL CORP	02-04-16	02-22-16			caus	divacc	1,017.60	
dv	CAPITAL BANK FINANCIAL CORP	02-04-16	02-22-16			caus	divacc	112.80	
dv	NATL PENN BANCSHARES	02-04-16	02-17-16			caus	divacc	2,746.59	
dv	NATL PENN BANCSHARES	02-04-16	02-17-16			caus	divacc	286.33	
by	SELECTIVE INS GROUP	02-05-16	02-10-16	4,240.00		caus	cash	139,589.28	2
sl	FIRST POTOMAC RLTY TR	02-05-16	02-10-16	6,745.00	h	caus	cash	61,577.34	3
by	POST PTYS INC	02-05-16	02-10-16	4,491.00		caus	cash	253,408.27	2
dv	FIRST POTOMAC RLTY TR	02-05-16	02-16-16			caus	divacc	8,434.65	
sl	ARGONAUT GROUP INC	02-05-16	02-10-16	1,135.00	h	caus	cash	63,046.73	1
sl	FIRST POTOMAC RLTY TR	02-08-16	02-11-16	24,259.00	h	caus	cash	203,907.69	3
sl	FIRST POTOMAC RLTY TR	02-08-16	02-11-16	8,887.00	h	caus	cash	74,699.19	1
sl	FIRST POTOMAC RLTY TR	02-08-16	02-11-16	16,340.00	h	caus	cash	137,344.97	2
by	SELECTIVE INS GROUP	02-08-16	02-11-16	2,362.00		caus	cash	77,943.87	3
sl	ARGONAUT GROUP INC	02-08-16	02-11-16	265.00	h	caus	cash	14,329.58	1
sl	ARGONAUT GROUP INC	02-08-16	02-11-16	1,531.00	h	caus	cash	82,787.15	2
dv	HERITAGE FINANCIAL CORP	02-08-16	02-24-16			caus	divacc	2,602.71	
dv	HERITAGE FINANCIAL CORP	02-08-16	02-24-16			caus	divacc	271.26	
dv	HERITAGE COMMERCE CORP	02-08-16	02-25-16			caus	divacc	2,677.05	
dv	HERITAGE COMMERCE CORP	02-08-16	02-25-16			caus	divacc	279.09	
sl	ARGONAUT GROUP INC	02-09-16	02-12-16	8,412.00	h	caus	cash	431,481.39	2
dv	WINTRUST FINL CORP	02-09-16	02-25-16			caus	divacc	1,564.56	
by	PNM RES INC	02-10-16	02-16-16	7,592.00		caus	cash	242,828.60	1
sl	EMPIRE DIST ELEC CO	02-10-16	02-16-16	2,211.00	h	caus	cash	72,543.54	3
sl	EMPIRE DIST ELEC CO	02-10-16	02-16-16	2,132.00	h	caus	cash	69,951.53	1
sl	EMPIRE DIST ELEC CO	02-10-16	02-16-16	4,980.00	h	caus	cash	163,395.21	2
dv	TETRA TECH INC NEW	02-10-16	02-26-16			caus	divacc	2,120.24	
dv	BNC BANCORP	02-10-16	02-26-16			caus	divacc	1,157.40	
dv	BNC BANCORP	02-10-16	02-26-16			caus	divacc	120.60	

Phocas Financial Corporation
TRANSACTION SUMMARY
New York State Common Retirement Fund / P23964
JPMorgan: P23964
From 02-01-16 To 02-29-16

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
dv	ARTISAN PARTNERS ASSET MGMT	02-10-16	02-29-16			caus	divacc	3,938.40	
dv	ARTISAN PARTNERS ASSET MGMT	02-10-16	02-29-16			caus	divacc	2,625.60	
dv	ARTISAN PARTNERS ASSET MGMT	02-10-16	02-29-16			caus	divacc	415.80	
dv	ARTISAN PARTNERS ASSET MGMT	02-10-16	02-29-16			caus	divacc	277.20	
by	PNM RES INC	02-11-16	02-17-16	7,603.00		caus	cash	243,160.67	2
by	UNITED CMNTY BKS GA CAP STK	02-11-16	02-17-16	5,921.00		caus	cash	95,172.38	3
by	ENTERCOM COMM CORP CL A	02-11-16	02-17-16	100.00		caus	cash	1,004.95	12
wd	CASH ACCOUNT	02-11-16	02-11-16			awus	client	1,200.71	
dv	BLACK HILLS CORP	02-11-16	03-01-16			caus	divacc	5,196.66	
dv	MATERION CORP	02-11-16	03-02-16			caus	divacc	974.43	
dv	SELECTIVE INS GROUP	02-11-16	03-01-16			caus	divacc	1,234.35	
wd	DIVIDEND ACCRUAL ACCOUNT	02-11-16	02-11-16			caus	cash	1,080.52	
wd	DIVIDEND ACCRUAL ACCOUNT	02-11-16	02-11-16			caus	cash	120.19	
dv	SABRA HEALTH CARE REIT	02-11-16	02-29-16			caus	divacc	7,478.40	
dv	SABRA HEALTH CARE REIT	02-11-16	02-29-16			caus	divacc	779.41	
wd	DIVIDEND ACCRUAL ACCOUNT	02-12-16	02-12-16			caus	cash	2,574.45	
by	ENTERCOM COMM CORP CL A	02-12-16	02-18-16	822.00		caus	cash	8,594.42	13
wd	CASH ACCOUNT	02-12-16	02-12-16			awus	client	2,574.45	
dv	SILICON MOTION TECHNOLOGY CORP	02-12-16	02-26-16			caus	divacc	1,484.00	
dv	HERITAGE OAKS BANCORP	02-12-16	02-29-16			caus	divacc	2,424.90	
dv	HERITAGE OAKS BANCORP	02-12-16	02-29-16			caus	divacc	1,836.18	
wd	DIVIDEND ACCRUAL ACCOUNT	02-15-16	02-15-16			caus	cash	2,893.08	
wd	DIVIDEND ACCRUAL ACCOUNT	02-15-16	02-15-16			caus	cash	321.48	
wd	DIVIDEND ACCRUAL ACCOUNT	02-16-16	02-16-16			caus	cash	8,434.65	
by	ENTERCOM COMM CORP CL A	02-16-16	02-19-16	832.00		caus	cash	9,236.45	14
wd	CASH ACCOUNT	02-16-16	02-16-16			awus	client	14,246.19	
wd	DIVIDEND ACCRUAL ACCOUNT	02-16-16	02-16-16			caus	cash	2,337.28	
wd	DIVIDEND ACCRUAL ACCOUNT	02-16-16	02-16-16			caus	cash	259.70	
by	ENTERCOM COMM CORP CL A	02-17-16	02-22-16	1,685.00		caus	cash	19,379.19	15
wd	CASH ACCOUNT	02-17-16	02-17-16			awus	client	3,032.92	
dv	ASHLAND INC	02-17-16	03-15-16			caus	divacc	1,074.45	
wd	DIVIDEND ACCRUAL ACCOUNT	02-17-16	02-17-16			caus	cash	2,746.59	
wd	DIVIDEND ACCRUAL ACCOUNT	02-17-16	02-17-16			caus	cash	286.33	
by	ENTERCOM COMM CORP CL A	02-18-16	02-23-16	1,684.00		caus	cash	19,609.34	16
dv	DELUXE CORP	02-18-16	03-07-16			caus	divacc	3,956.10	
dv	RADIAN GROUP INC	02-18-16	03-07-16			caus	divacc	78.85	

Phocas Financial Corporation
TRANSACTION SUMMARY
New York State Common Retirement Fund / P23964
JPMorgan: P23964
From 02-01-16 To 02-29-16

Tran Code	Security	Trade Date	Settle Date	Quantity	Close Meth.	S/D Type	S/D Symbol	Trade Amount	Lot
dv	WEST CORP	02-18-16	03-03-16			caus	divacc	3,837.83	
by	ENTERCOM COMM CORP CL A	02-19-16	02-24-16	7,491.00		caus	cash	87,813.25	17
dv	TIMKEN CO	02-19-16	03-03-16			caus	divacc	3,410.94	
wd	CASH ACCOUNT	02-22-16	02-22-16			awus	client	1,130.40	
wd	DIVIDEND ACCRUAL ACCOUNT	02-22-16	02-22-16			caus	cash	1,017.60	
wd	DIVIDEND ACCRUAL ACCOUNT	02-22-16	02-22-16			caus	cash	112.80	
dv	RUTH'S HOSPITALITY GROUP, INC.	02-23-16	03-10-16			caus	divacc	2,261.42	
wd	CASH ACCOUNT	02-24-16	02-24-16			awus	client	2,873.97	
wd	DIVIDEND ACCRUAL ACCOUNT	02-24-16	02-24-16			caus	cash	2,602.71	
wd	DIVIDEND ACCRUAL ACCOUNT	02-24-16	02-24-16			caus	cash	271.26	
wd	DIVIDEND ACCRUAL ACCOUNT	02-25-16	02-25-16			caus	cash	1,564.56	
wd	CASH ACCOUNT	02-25-16	02-25-16			awus	client	4,520.70	
dv	MEREDITH CORP	02-25-16	03-15-16			caus	divacc	5,207.90	
dv	STAG INDUSTRIAL	02-25-16	03-15-16			caus	divacc	2,580.88	
wd	DIVIDEND ACCRUAL ACCOUNT	02-25-16	02-25-16			caus	cash	2,677.05	
wd	DIVIDEND ACCRUAL ACCOUNT	02-25-16	02-25-16			caus	cash	279.09	
wd	DIVIDEND ACCRUAL ACCOUNT	02-26-16	02-26-16			caus	cash	1,484.00	
wd	DIVIDEND ACCRUAL ACCOUNT	02-26-16	02-26-16			caus	cash	2,120.24	
by	ASTEC INDS INC	02-26-16	03-02-16	1,325.00		caus	cash	55,697.83	5
by	PENNEY J C INC	02-26-16	03-02-16	11,634.00		caus	cash	112,137.80	3
wd	CASH ACCOUNT	02-26-16	02-26-16			awus	client	4,520.70	
wd	DIVIDEND ACCRUAL ACCOUNT	02-26-16	02-26-16			caus	cash	1,157.40	
wd	DIVIDEND ACCRUAL ACCOUNT	02-26-16	02-26-16			caus	cash	120.60	
dp	CASH ACCOUNT	02-26-16	02-26-16			awus	client	4,520.70	
wd	CASH ACCOUNT	02-26-16	02-26-16			awus	client	4,882.24	
by	ASTEC INDS INC	02-29-16	03-03-16	1,260.00		caus	cash	54,628.69	6
wd	CASH ACCOUNT	02-29-16	02-29-16			awus	client	22,294.27	
wd	DIVIDEND ACCRUAL ACCOUNT	02-29-16	02-29-16			caus	cash	3,938.40	
wd	DIVIDEND ACCRUAL ACCOUNT	02-29-16	02-29-16			caus	cash	2,625.60	
wd	DIVIDEND ACCRUAL ACCOUNT	02-29-16	02-29-16			caus	cash	415.80	
wd	DIVIDEND ACCRUAL ACCOUNT	02-29-16	02-29-16			caus	cash	277.20	
wd	DIVIDEND ACCRUAL ACCOUNT	02-29-16	02-29-16			caus	cash	1,879.86	
wd	DIVIDEND ACCRUAL ACCOUNT	02-29-16	02-29-16			caus	cash	638.52	
wd	DIVIDEND ACCRUAL ACCOUNT	02-29-16	02-29-16			caus	cash	2,424.90	
wd	DIVIDEND ACCRUAL ACCOUNT	02-29-16	02-29-16			caus	cash	1,836.18	
wd	DIVIDEND ACCRUAL ACCOUNT	02-29-16	02-29-16			caus	cash	7,478.40	
wd	DIVIDEND ACCRUAL ACCOUNT	02-29-16	02-29-16			caus	cash	779.41	
in	CASH ACCOUNT	02-29-16	03-01-16			caus	intacc	787.72	

Phocas Financial Corporation
DEPOSITS AND WITHDRAWALS
New York State Common Retirement Fund / P23964
JPMorgan: P23964
From 02-01-16 To 02-29-16

Tran Code	Tran Code	Portfolio Code	Portfolio Name	Trade Date	Amount
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To: JP Morgan; Fax: 877 537 1236

From: Phocas Financial Corp. ; Justin Wallace / James Murray; Phone: 510 523 5800

Date: 03-04-16

Discretionary Trades

Account: New York State Common Retirement Fund / P23964

JPMorgan: P23964

Trades from: 02-01-16 to 02-29-16

Trade Date	Settle Date	Buy/Sell	Quantity	Ticker	Cusip	Security	Price	Principal	Commission	Other Fees	SEC Fee	Net Amt	Broker	Broker Number
PURCHASES														
02-04-16	02-09-16	by	8,350.00	BRO	115236101	BROWN & BROWN INC	31.0013	258,860.86	83.50	0.00	0.00	258,944.36	PENSERRA	63108
02-04-16	02-09-16	by	4,491.00	PPS	737464107	POST PPTYS INC	57.5512	258,462.44	44.91	0.00	0.00	258,507.35	PENSERRA	63108
02-04-16	02-09-16	by	13,614.00	REXR	76169C100	REXFORD INDUSTRIAL REALTY	16.8841	229,860.14	136.14	0.00	0.00	229,996.28	TRADE MANAGE CAPITAL	4011
02-04-16	02-09-16	by	1,627.00	SIGI	816300107	SELECTIVE INS GROUP	31.1083	50,613.20	16.27	0.00	0.00	50,629.47	PENSERRA	63108
02-05-16	02-10-16	by	4,491.00	PPS	737464107	POST PPTYS INC	56.4158	253,363.36	44.91	0.00	0.00	253,408.27	PENSERRA	63108
02-05-16	02-10-16	by	4,240.00	SIGI	816300107	SELECTIVE INS GROUP	32.9120	139,546.88	42.40	0.00	0.00	139,589.28	PENSERRA	63108
02-08-16	02-11-16	by	2,362.00	SIGI	816300107	SELECTIVE INS GROUP	32.9891	77,920.25	23.62	0.00	0.00	77,943.87	PENSERRA	63108
02-10-16	02-16-16	by	7,592.00	PNM	69349H107	PNM RES INC	31.9748	242,752.68	75.92	0.00	0.00	242,828.60	PENSERRA	63108
02-11-16	02-17-16	by	100.00	ETM	293639100	ENTERCOM COMM CORP CL A	10.0395	1,003.95	1.00	0.00	0.00	1,004.95	BREAN CAPITAL LLC	443
02-11-16	02-17-16	by	7,603.00	PNM	69349H107	PNM RES INC	31.9722	243,084.64	76.03	0.00	0.00	243,160.67	PENSERRA	63108
02-11-16	02-17-16	by	5,921.00	UCBI	90984P303	UNITED CMNTY BKS GA CAP STK	16.0537	95,053.96	118.42	0.00	0.00	95,172.38	FIG PARTNERS	141
02-12-16	02-18-16	by	822.00	ETM	293639100	ENTERCOM COMM CORP CL A	10.4455	8,586.20	8.22	0.00	0.00	8,594.42	BREAN CAPITAL LLC	443
02-16-16	02-19-16	by	832.00	ETM	293639100	ENTERCOM COMM CORP CL A	11.0915	9,228.13	8.32	0.00	0.00	9,236.45	BREAN CAPITAL LLC	443
02-17-16	02-22-16	by	1,685.00	ETM	293639100	ENTERCOM COMM CORP CL A	11.4910	19,362.34	16.85	0.00	0.00	19,379.19	BREAN CAPITAL LLC	443
02-18-16	02-23-16	by	1,684.00	ETM	293639100	ENTERCOM COMM CORP CL A	11.6345	19,592.50	16.84	0.00	0.00	19,609.34	BREAN CAPITAL LLC	443
02-19-16	02-24-16	by	7,491.00	ETM	293639100	ENTERCOM COMM CORP CL A	11.7125	87,738.34	74.91	0.00	0.00	87,813.25	BREAN CAPITAL LLC	443
02-26-16	03-02-16	by	1,325.00	ASTE	046224101	ASTEC INDS INC	42.0261	55,684.58	13.25	0.00	0.00	55,697.83	GLOBAL HUNTER	161
02-26-16	03-02-16	by	11,634.00	JCP	708160106	PENNEY J C INC	9.6288	112,021.46	116.34	0.00	0.00	112,137.80	GLOBAL HUNTER	161
02-29-16	03-03-16	by	1,260.00	ASTE	046224101	ASTEC INDS INC	43.3461	54,616.09	12.60	0.00	0.00	54,628.69	GLOBAL HUNTER	161
									930.45	0.00	0.00	2,218,282.45		
									930.45	0.00	0.00			
SALES														
02-03-16	02-08-16	sl	134.00	AKR	004239109	ACADIA REALTY TRUST	34.2124	4,584.46	1.34	0.00	0.09	4,583.03	WELLS FARGO	250
02-03-16	02-08-16	sl	205.00	ACET	004446100	ACETO CORP	22.2140	4,553.87	2.05	0.00	0.09	4,551.73	WELLS FARGO	250
02-03-16	02-08-16	sl	84.00	ALR	01449J105	ALERE, INC	53.8351	4,522.15	0.84	0.00	0.09	4,521.22	WELLS FARGO	250
02-03-16	02-08-16	sl	15.00	ALGT	01748X102	ALLEGiant TRAVEL CO.	157.5700	2,363.55	0.15	0.00	0.05	2,363.35	WELLS FARGO	250
02-03-16	02-08-16	sl	70.00	AEL	025676206	AMERICAN EQTY INVT LFE	15.8171	1,107.20	0.70	0.00	0.03	1,106.47	WELLS FARGO	250
02-03-16	02-08-16	sl	159.00	ABCB	03076K108	AMERIS BANCORP	27.5383	4,378.59	1.59	0.00	0.09	4,376.91	WELLS FARGO	250
02-03-16	02-08-16	sl	76.00	AGII	G0464B107	ARGONAUT GROUP INC	55.9164	4,249.65	0.76	0.00	0.08	4,248.81	WELLS FARGO	250
02-03-16	02-08-16	sl	64.00	ARRS	G0551A103	ARRIS INTERNATIONAL PLC	23.6000	1,510.40	0.64	0.00	0.03	1,509.73	WELLS FARGO	250
02-03-16	02-08-16	sl	37.00	APAM	04316A108	ARTISAN PARTNERS ASSET MGMT	28.5722	1,057.17	0.37	0.00	0.02	1,056.78	WELLS FARGO	250

To: JP Morgan; Fax: 877 537 1236

From: Phocas Financial Corp. ; Justin Wallace / James Murray; Phone: 510 523 5800

Date: 03-04-16

Discretionary Trades

Account: New York State Common Retirement Fund / P23964

JPMorgan: P23964

Trades from: 02-01-16 to 02-29-16

Trade Date	Settle Date	Buy/Sell	Quantity	Ticker	Cusip	Security	Price	Principal	Commission	Other Fees	SEC Fee	Net Amt	Broker	Broker Number
02-03-16	02-08-16	sl	17.00	ASH	044209104	ASHLAND INC	92.8600	1,578.62	0.17	0.00	0.03	1,578.42	WELLS FARGO	250
02-03-16	02-08-16	sl	14.00	ASTE	046224101	ASTEC INDS INC	36.2221	507.11	0.14	0.00	0.01	506.96	WELLS FARGO	250
02-03-16	02-08-16	sl	498.00	ATML	049513104	ATMEL CORP	8.0581	4,012.93	4.98	0.00	0.08	4,007.87	WELLS FARGO	250
02-03-16	02-08-16	sl	107.00	BANR	06652V208	BANNER CORP	39.7494	4,253.19	1.07	0.00	0.08	4,252.04	WELLS FARGO	250
02-03-16	02-08-16	sl	34.00	BKH	092113109	BLACK HILLS CORP	50.2403	1,708.17	0.34	0.00	0.04	1,707.79	WELLS FARGO	250
02-03-16	02-08-16	sl	160.00	BNCN	05566T101	BNC BANCORP	21.9280	3,508.48	1.60	0.00	0.07	3,506.81	WELLS FARGO	250
02-03-16	02-08-16	sl	70.00	CBF	139794101	CAPITAL BANK FINANCIAL CORP	29.4266	2,059.86	0.70	0.00	0.04	2,059.12	WELLS FARGO	250
02-03-16	02-08-16	sl	3.00	CRZO	144577103	CARRIZO OIL & GAS	26.6200	79.86	0.03	0.00	0.01	79.82	WELLS FARGO	250
02-03-16	02-08-16	sl	380.00	CBZ	124805102	CBIZ INC	10.0968	3,836.78	3.80	0.00	0.08	3,832.90	WELLS FARGO	250
02-03-16	02-08-16	sl	127.00	CSFL	15201P109	CENTERSTATE BANKS INC	13.6429	1,732.65	1.27	0.00	0.04	1,731.34	WELLS FARGO	250
02-03-16	02-08-16	sl	62.00	CPK	165303108	CHESAPEAKE UTILITIES CORP.	64.7460	4,014.25	0.62	0.00	0.08	4,013.55	WELLS FARGO	250
02-03-16	02-08-16	sl	408.00	CNO	12621E103	CNO FINANCIAL INC	16.9009	6,895.57	4.08	0.00	0.13	6,891.36	WELLS FARGO	250
02-03-16	02-08-16	sl	28.00	COLM	198516106	COLUMBIA SPORTSWEAR CO	53.5521	1,499.46	0.28	0.00	0.03	1,499.15	WELLS FARGO	250
02-03-16	02-08-16	sl	100.00	COR	21870Q105	CORESITE REALTY CORP	63.1972	6,319.72	1.00	0.00	0.12	6,318.60	WELLS FARGO	250
02-03-16	02-08-16	sl	52.00	CW	231561101	CURTISS WRIGHT CORP	66.3215	3,448.72	0.52	0.00	0.07	3,448.13	WELLS FARGO	250
02-03-16	02-08-16	sl	381.00	CY	232806109	CYPRESS SEMICONDUCTOR	7.2900	2,777.49	3.81	0.00	0.06	2,773.62	WELLS FARGO	250
02-03-16	02-08-16	sl	28.00	DF	242370203	DEAN FOODS CO NEW	19.3400	541.52	0.28	0.00	0.01	541.23	WELLS FARGO	250
02-03-16	02-08-16	sl	112.00	DK	246647101	DELEK US HOLDINGS INC.	15.0800	1,688.96	1.12	0.00	0.04	1,687.80	WELLS FARGO	250
02-03-16	02-08-16	sl	83.00	DLX	248019101	DELUXE CORP	52.7096	4,374.90	0.83	0.00	0.09	4,373.98	WELLS FARGO	250
02-03-16	02-08-16	sl	26.00	DIN	254423106	DINEEQUITY, INC.	83.7500	2,177.50	0.26	0.00	0.05	2,177.19	WELLS FARGO	250
02-03-16	02-08-16	sl	45.00	DSW	23334L102	DSW INC	24.6100	1,107.45	0.45	0.00	0.03	1,106.97	WELLS FARGO	250
02-03-16	02-08-16	sl	151.00	SSP	811054402	E.W. SCRIPPS	18.4140	2,780.51	1.51	0.00	0.06	2,778.94	WELLS FARGO	250
02-03-16	02-08-16	sl	30.00	EME	29084Q100	EMCOR GROUP INC	44.2917	1,328.75	0.30	0.00	0.03	1,328.42	WELLS FARGO	250
02-03-16	02-08-16	sl	58.00	EDE	291641108	EMPIRE DIST ELEC CO	29.3502	1,702.31	0.58	0.00	0.04	1,701.69	WELLS FARGO	250
02-03-16	02-08-16	sl	54.00	ENH	G30397106	ENDURANCE SPECIALTY HOLDINGS LTD.	61.2300	3,306.42	0.54	0.00	0.07	3,305.81	WELLS FARGO	250
02-03-16	02-08-16	sl	44.00	ETM	293639100	ENTERCOM COMM CORP CL A	9.9889	439.51	0.44	0.00	0.01	439.06	WELLS FARGO	250
02-03-16	02-08-16	sl	34.00	ESL	297425100	ESTERLINE TECHNOLOGIES	75.6118	2,570.80	0.34	0.00	0.05	2,570.41	WELLS FARGO	250
02-03-16	02-08-16	sl	109.00	EXPR	30219E103	EXPRESS, INC.	16.8550	1,837.20	1.09	0.00	0.04	1,836.07	WELLS FARGO	250
02-03-16	02-08-16	sl	166.00	LION	316394105	FIDELITY SOUTHERN CORP	14.9039	2,474.05	1.66	0.00	0.05	2,472.34	WELLS FARGO	250
02-03-16	02-08-16	sl	243.00	FR	32054K103	FIRST INDUSTRIAL RLTY	20.2424	4,918.90	2.43	0.00	0.10	4,916.37	WELLS FARGO	250
02-03-16	02-08-16	sl	385.00	FPO	33610F109	FIRST POTOMAC RLTY TR	9.4764	3,648.41	3.85	0.00	0.07	3,644.49	WELLS FARGO	250
02-03-16	02-08-16	sl	76.00	ROCK	374689107	GIBRALTAR INDS INC	19.8578	1,509.19	0.76	0.00	0.03	1,508.40	WELLS FARGO	250
02-03-16	02-08-16	sl	205.00	HTBK	426927109	HERITAGE COMMERCE CORP	9.3417	1,915.05	2.05	0.00	0.04	1,912.96	WELLS FARGO	250
02-03-16	02-08-16	sl	163.00	HFWA	42722X106	HERITAGE FINANCIAL CORP	17.5982	2,868.51	1.63	0.00	0.06	2,866.82	WELLS FARGO	250
02-03-16	02-08-16	sl	444.00	HEOP	42724R107	HERITAGE OAKS BANCORP	7.5194	3,338.61	4.44	0.00	0.06	3,334.11	PENSERRA	63108
02-03-16	02-08-16	sl	157.00	HMST	43785V102	HOMESTREET INC	20.1291	3,160.27	1.57	0.00	0.06	3,158.64	WELLS FARGO	250
02-03-16	02-08-16	sl	221.00	HPP	444097109	HUDSON PACIFIC PROPERTIES, INC.	24.9000	5,502.90	2.21	0.00	0.11	5,500.58	WELLS FARGO	250
02-03-16	02-08-16	sl	37.00	IBKC	450828108	IBERIABANK CORP	46.9605	1,737.54	0.37	0.00	0.04	1,737.13	WELLS FARGO	250

To: JP Morgan; Fax: 877 537 1236

From: Phocas Financial Corp. ; Justin Wallace / James Murray; Phone: 510 523 5800

Date: 03-04-16

Discretionary Trades

Account: New York State Common Retirement Fund / P23964

JPMorgan: P23964

Trades from: 02-01-16 to 02-29-16

Trade Date	Settle Date	Buy/Sell	Quantity	Ticker	Cusip	Security	Price	Principal	Commission	Other Fees	SEC Fee	Net Amt	Broker	Broker Number
02-03-16	02-08-16	sl	30.00	IDA	451107106	IDACORP INC	69.8470	2,095.41	0.30	0.00	0.04	2,095.07	WELLS FARGO	250
02-03-16	02-08-16	sl	63.00	IPXL	452568101	IMPAX LABORATORIES INC	35.8840	2,260.69	0.63	0.00	0.05	2,260.01	WELLS FARGO	250
02-03-16	02-08-16	sl	138.00	IILG	46113M108	INTERVAL LEISURE GROUP, INC	11.7559	1,622.31	1.38	0.00	0.03	1,620.90	WELLS FARGO	250
02-03-16	02-08-16	sl	44.00	KAI	48282T104	KADANT INC	37.6000	1,654.40	0.44	0.00	0.04	1,653.92	WELLS FARGO	250
02-03-16	02-08-16	sl	35.00	KALU	483007704	KAISER ALUMINUM CORP	76.0883	2,663.09	0.35	0.00	0.05	2,662.69	WELLS FARGO	250
02-03-16	02-08-16	sl	50.00	KRC	49427F108	KILROY REALTY CORP	53.4614	2,673.07	0.50	0.00	0.05	2,672.52	WELLS FARGO	250
02-03-16	02-08-16	sl	127.00	KRG	49803T300	KITE RLTY GROUP TR	26.8682	3,412.26	1.27	0.00	0.07	3,410.92	WELLS FARGO	250
02-03-16	02-08-16	sl	48.00	LG	505597104	LACLEDE GROUP INC	64.7017	3,105.68	0.48	0.00	0.06	3,105.14	WELLS FARGO	250
02-03-16	02-08-16	sl	68.00	MTRN	576690101	MATERION CORP	23.9065	1,625.64	0.68	0.00	0.03	1,624.93	WELLS FARGO	250
02-03-16	02-08-16	sl	101.00	MENT	587200106	MENTOR GRAPHICS CORP	17.2300	1,740.23	1.01	0.00	0.04	1,739.18	WELLS FARGO	250
02-03-16	02-08-16	sl	65.00	MDP	589433101	MEREDITH CORP	41.0048	2,665.31	0.65	0.00	0.05	2,664.61	WELLS FARGO	250
02-03-16	02-08-16	sl	43.00	MEI	591520200	METHODE ELECTRS INC	24.7647	1,064.88	0.43	0.00	0.02	1,064.43	WELLS FARGO	250
02-03-16	02-08-16	sl	126.00	MYRG	55405W104	MYR GROUP INC	19.3016	2,432.00	1.26	0.00	0.05	2,430.69	WELLS FARGO	250
02-03-16	02-08-16	sl	136.00	NCMI	635309107	NATIONAL CINEMEDIA	14.9657	2,035.34	1.36	0.00	0.04	2,033.94	WELLS FARGO	250
02-03-16	02-08-16	sl	93.00	NSA	637870106	NATIONAL STORAGE AFFILIATES TRUST	17.1385	1,593.88	0.93	0.00	0.03	1,592.92	WELLS FARGO	250
02-03-16	02-08-16	sl	172.00	NPBC	637138108	NATL PENN BANCSHARES	10.9582	1,884.81	1.72	0.00	0.04	1,883.05	WELLS FARGO	250
02-03-16	02-08-16	sl	443.00	NBBC	65080T102	NEWBRIDGE BANCORP	10.4748	4,640.34	4.43	0.00	0.09	4,635.82	WELLS FARGO	250
02-03-16	02-08-16	sl	246.00	NSAM	66705y104	NORTHSTAR ASSET MANAGEMENT GROUP	11.0387	2,715.52	2.46	0.00	0.05	2,713.01	WELLS FARGO	250
02-03-16	02-08-16	sl	136.00	PPBI	69478X105	PACIFIC PREMIER BANCORP	19.7592	2,687.25	1.36	0.00	0.05	2,685.84	WELLS FARGO	250
02-03-16	02-08-16	sl	54.00	PRXL	699462107	PAREXEL INTL CORP	61.0593	3,297.20	0.54	0.00	0.07	3,296.59	WELLS FARGO	250
02-03-16	02-08-16	sl	71.00	PDCE	69327R101	PDC ENERGY	53.1315	3,772.34	0.71	0.00	0.07	3,771.56	WELLS FARGO	250
02-03-16	02-08-16	sl	133.00	PEB	70509V100	PEBBLEBROOK HOTEL	22.6078	3,006.84	1.33	0.00	0.06	3,005.45	WELLS FARGO	250
02-03-16	02-08-16	sl	266.00	JCP	708160106	PENNEY J C INC	7.6700	2,040.22	2.66	0.00	0.04	2,037.52	WELLS FARGO	250
02-03-16	02-08-16	sl	114.00	PMC	71714F104	PHARMERICA	27.3851	3,121.90	1.14	0.00	0.06	3,120.70	WELLS FARGO	250
02-03-16	02-08-16	sl	151.00	PLAB	719405102	PHOTRONICS INC	11.9466	1,803.94	1.51	0.00	0.04	1,802.39	WELLS FARGO	250
02-03-16	02-08-16	sl	38.00	PJC	724078100	PIPER JAFFRAY COS	32.5921	1,238.50	0.38	0.00	0.03	1,238.09	WELLS FARGO	250
02-03-16	02-08-16	sl	86.00	PLXS	729132100	PLEXUS CORP	34.0267	2,926.30	0.86	0.00	0.06	2,925.38	WELLS FARGO	250
02-03-16	02-08-16	sl	66.00	POR	736508847	PORTLAND GENERAL	40.1365	2,649.01	0.66	0.00	0.05	2,648.30	WELLS FARGO	250
02-03-16	02-08-16	sl	264.00	PGNX	743187106	PROGENICS PHARMA INC	4.1369	1,092.14	2.64	0.00	0.03	1,089.47	WELLS FARGO	250
02-03-16	02-08-16	sl	136.00	PRGS	743312100	PROGRESS SOFTWARE CORP	24.7642	3,367.93	1.36	0.00	0.07	3,366.50	WELLS FARGO	250
02-03-16	02-08-16	sl	34.00	QTS	74736A103	QTS REALTY TRUST INC	46.7412	1,589.20	0.34	0.00	0.03	1,588.83	WELLS FARGO	250
02-03-16	02-08-16	sl	197.00	RDN	750236101	RADIAN GROUP INC	10.0900	1,987.73	1.97	0.00	0.04	1,985.72	WELLS FARGO	250
02-03-16	02-08-16	sl	16.00	RRC	75281A109	RANGE RES CORP	28.8200	461.12	0.16	0.00	0.01	460.95	WELLS FARGO	250
02-03-16	02-08-16	sl	31.00	REXR	76169C100	REXFORD INDUSTRIAL REALTY	16.5739	513.79	0.31	0.00	0.01	513.47	WELLS FARGO	250
02-03-16	02-08-16	sl	202.00	RUTH	783332109	RUTH'S HOSPITALITY GROUP, INC.	16.0473	3,241.55	2.02	0.00	0.06	3,239.47	WELLS FARGO	250
02-03-16	02-08-16	sl	126.00	SBRA	78573L106	SABRA HEALTH CARE REIT	17.6902	2,228.97	1.26	0.00	0.05	2,227.66	WELLS FARGO	250
02-03-16	02-08-16	sl	46.00	SAIC	808625107	SCIENCE APPLICATIONS INTERNATIONAL	40.1650	1,847.59	0.46	0.00	0.04	1,847.09	WELLS FARGO	250

To: JP Morgan; Fax: 877 537 1236

From: Phocas Financial Corp. ; Justin Wallace / James Murray; Phone: 510 523 5800

Date: 03-04-16

Discretionary Trades

Account: New York State Common Retirement Fund / P23964

JPMorgan: P23964

Trades from: 02-01-16 to 02-29-16

Trade Date	Settle Date	Buy/Sell	Quantity	Ticker	Cusip	Security	Price	Principal	Commission	Other Fees	SEC Fee	Net Amt	Broker	Broker Number
02-03-16	02-08-16	sl	81.00	SXT	81725T100	SENSIENT TECH CORP	56.9268	4,611.07	0.81	0.00	0.09	4,610.17	WELLS FARGO	250
02-03-16	02-08-16	sl	63.00	SIMO	82706C108	SILICON MOTION TECHNOLOGY CORP	30.5522	1,924.79	0.63	0.00	0.04	1,924.12	WELLS FARGO	250
02-03-16	02-08-16	sl	128.00	SBGI	829226109	SINCLAIR BROADCAST GRP CL A	32.2582	4,129.05	1.28	0.00	0.08	4,127.69	WELLS FARGO	250
02-03-16	02-08-16	sl	147.00	SKYW	830879102	SKYWEST INC	14.4131	2,118.73	1.47	0.00	0.04	2,117.22	WELLS FARGO	250
02-03-16	02-08-16	sl	65.00	SJI	838518108	SOUTH JERSEY INDS INC	25.5348	1,659.76	0.65	0.00	0.04	1,659.07	WELLS FARGO	250
02-03-16	02-08-16	sl	139.00	STAG	85254J102	STAG INDUSTRIAL	16.9891	2,361.48	1.39	0.00	0.05	2,360.04	WELLS FARGO	250
02-03-16	02-08-16	sl	190.00	STBZ	856190103	STATE BANK & TRUST	18.3854	3,493.23	1.90	0.00	0.07	3,491.26	WELLS FARGO	250
02-03-16	02-08-16	sl	96.00	SUI	866674104	SUN COMMUNITIES INC	67.2340	6,454.46	0.96	0.00	0.12	6,453.38	WELLS FARGO	250
02-03-16	02-08-16	sl	55.00	SNX	87162W100	SYNNEX CORP	83.5015	4,592.58	0.55	0.00	0.09	4,591.94	WELLS FARGO	250
02-03-16	02-08-16	sl	221.00	SNV	87161C501	SYNOVUS FINL CORP	28.7795	6,360.27	2.21	0.00	0.12	6,357.94	WELLS FARGO	250
02-03-16	02-08-16	sl	133.00	TTEK	88162G103	TETRA TECH INC NEW	26.0431	3,463.73	1.33	0.00	0.07	3,462.33	WELLS FARGO	250
02-03-16	02-08-16	sl	82.00	TKR	887389104	TIMKEN CO	27.4772	2,253.13	0.82	0.00	0.05	2,252.26	WELLS FARGO	250
02-03-16	02-08-16	sl	21.00	THS	89469A104	TREEHOUSE FOODS INC	77.0400	1,617.84	0.21	0.00	0.03	1,617.60	WELLS FARGO	250
02-03-16	02-08-16	sl	145.00	TCBK	896095106	TRICO BANCSHARES	25.1686	3,649.45	1.45	0.00	0.07	3,647.93	WELLS FARGO	250
02-03-16	02-08-16	sl	17.00	UNF	904708104	UNIFIRST CORP MASS	101.1500	1,719.55	0.17	0.00	0.04	1,719.34	WELLS FARGO	250
02-03-16	02-08-16	sl	248.00	UCBI	90984P303	UNITED CMNTY BKS GA CAP STK	17.2219	4,271.03	2.48	0.00	0.08	4,268.47	WELLS FARGO	250
02-03-16	02-08-16	sl	41.00	PAY	92342Y109	VERIFONE	22.5700	925.37	0.41	0.00	0.02	924.94	WELLS FARGO	250
02-03-16	02-08-16	sl	82.00	VRNT	92343X100	VERINT SYS INC	35.4799	2,909.35	0.82	0.00	0.06	2,908.47	WELLS FARGO	250
02-03-16	02-08-16	sl	264.00	WNC	929566107	WABASH NATL CORP	11.0099	2,906.61	2.64	0.00	0.06	2,903.91	WELLS FARGO	250
02-03-16	02-08-16	sl	76.00	WEB	94733A104	WEB.COM GROUP INC	17.9983	1,367.87	0.76	0.00	0.03	1,367.08	WELLS FARGO	250
02-03-16	02-08-16	sl	106.00	WSTC	952355204	WEST CORP	18.8204	1,994.96	1.06	0.00	0.04	1,993.86	WELLS FARGO	250
02-03-16	02-08-16	sl	82.00	WTFC	97650W108	WINTRUST FINL CORP	39.7843	3,262.31	0.82	0.00	0.07	3,261.42	WELLS FARGO	250
02-04-16	02-09-16	sl	876.00	AGII	G0464B107	ARGONAUT GROUP INC	56.2769	49,298.56	8.76	0.00	0.91	49,288.89	PENSERRA	63108
02-04-16	02-09-16	sl	8,716.00	ENH	G30397106	ENDURANCE SPECIALTY HOLDINGS LTD.	60.9606	531,332.59	87.16	0.00	9.78	531,235.65	PENSERRA	63108
02-04-16	02-09-16	sl	5,322.00	FPO	33610F109	FIRST POTOMAC RLTY TR	9.3894	49,970.39	53.22	0.00	0.92	49,916.25	CITIGROUP	418
02-04-16	02-09-16	sl	14,795.00	HPP	444097109	HUDSON PACIFIC PROPERTIES, INC.	24.8620	367,833.29	147.95	0.00	6.77	367,678.57	TRADE MANAGE CAPITAL	4011
02-05-16	02-10-16	sl	1,135.00	AGII	G0464B107	ARGONAUT GROUP INC	55.5588	63,059.24	11.35	0.00	1.16	63,046.73	PENSERRA	63108
02-05-16	02-10-16	sl	6,745.00	FPO	33610F109	FIRST POTOMAC RLTY TR	9.1395	61,645.93	67.45	0.00	1.14	61,577.34	CITIGROUP	418
02-08-16	02-11-16	sl	1,796.00	AGII	G0464B107	ARGONAUT GROUP INC	54.0849	97,136.48	17.96	0.00	1.79	97,116.73	PENSERRA	63108
02-08-16	02-11-16	sl	49,486.00	FPO	33610F109	FIRST POTOMAC RLTY TR	8.4156	416,454.38	494.86	0.00	7.67	415,951.85	CITIGROUP	418
02-09-16	02-12-16	sl	8,412.00	AGII	G0464B107	ARGONAUT GROUP INC	51.3045	431,573.45	84.12	0.00	7.94	431,481.39	PENSERRA	63108
02-10-16	02-16-16	sl	9,323.00	EDE	291641108	EMPIRE DIST ELEC CO	32.8210	305,990.18	93.23	0.00	6.67	305,890.28	PENSERRA	63108
									1,194.39	0.00	50.49	2,657,343.77		
									1,194.39	0.00	50.49			
									2,124.84	0.00	50.49	439,061.32		

Phocas Financial Corporation
TWR FOR SELECTED PERIODS
ANNUALIZED
GROSS OF FEES

New York State Common Retirement Fund

JPMorgan: P23964

February 29, 2016

	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Latest 2 Year	Latest 3 Year	Latest 5 Year	Inception To Date	Since 02-29-16
Portfolio	0.14	-6.20	-6.20	-	-	-	-	-11.82	?

Phocas Financial Corporation
TWR FOR SELECTED PERIODS
ANNUALIZED
NET OF FEES

New York State Common Retirement Fund

JPMorgan: P23964

February 29, 2016

	Month To Date	Quarter To Date	Year To Date	Latest 1 Year	Latest 2 Year	Latest 3 Year	Latest 5 Year	Inception To Date	Since 02-29-16
Portfolio	0.14	-6.21	-6.21	-	-	-	-	-12.09	?

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