New York State Common Retirement Fd

2NYSCM10

As of 03/31/2023

Gross Performance for Selected Time Periods

	1 Month	QTD	YTD	1 Year	3 Year	5 Year	ITD
New York State Common Retirement Fd	-6.87	2.01	2.01	-11.05	25.34	5.69	6.60
RUSSELL 2000 VALUE	-7.17	-0.66	-0.66	-12.96	21.01	4.54	5.95

Returns for time periods greater than 1 year are annualized.
Returns are gross of fees.

New York State Common Retirement Fd

2NYSCM10

As of 03/31/2023

Net Performance for Selected Time Periods

	1 Month	QTD	YTD	1 Year	3 Year	5 Year	ITD
New York State Common Retirement Fd	-6.87	1.88	1.88	-11.51	24.67	5.09	6.06
RUSSELL 2000 VALUE	-7.17	-0.66	-0.66	-12.96	21.01	4.54	5.95

Returns for time periods greater than 1 year are annualized.
Account returns presented are net of fees. All other returns are gross of fees

2NYSCM10 - New York State Common Retirement Fd - PFCNYSCM
Account ID: PFCNYSCM
As of: 03/31/2023

PHOCAS Financial

ORIG ACCOUNT NUMBER	ENTITY ID	ENTITY NAME	TRANSACTION TYPE	PRIMARY ASSET ID	ISSUE DESCRIPTION	TRADE DATE	SETTLEMENT DATE	QUANTITY	LOCAL AMOUNT	TRADE DATE EXCHANGE RATE	BASE AMOUNT
USD											
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	807066105	Scholastic Corporation	01/30/2023	03/15/2023	10,949.00	2,189.80	1.0000000000	2,189.80
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	689648103	Otter Tail Corporation	02/13/2023	03/10/2023	13,767.00	6,023.06	1.0000000000	6,023.06
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	092113109	Black Hills Corporation	02/13/2023	03/01/2023	6,285.00	3,928.13	1.0000000000	3,928.13
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	844895102	Southwest Gas Holdings Inc	02/14/2023	03/01/2023	5,735.00	3,555.70	1.0000000000	3,555.70
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	007973100	Advanced Energy Industries, Inc.	02/16/2023	03/03/2023	7,951.00	795.10	1.0000000000	795.10
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	783549108	Ryder System, Inc.	02/17/2023	03/17/2023	9,447.00	5,857.14	1.0000000000	5,857.14
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	84790A105	Spectrum Brands Holdings Inc	02/17/2023	03/14/2023	15,310.00	6,430.20	1.0000000000	6,430.20
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	42704L104	Herc Hldgs Inc	02/21/2023	03/09/2023	2,549.00	1,612.24	1.0000000000	1,612.24
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	576690101	Materion Corp	02/22/2023	03/10/2023	14,704.00	1,838.00	1.0000000000	1,838.00
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	74051N102	Premier Inc	02/28/2023	03/15/2023	17,189.00	3,609.69	1.0000000000	3,609.69
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	29355X107	Enpro Industries Inc.	02/28/2023	03/15/2023	11,620.00	3,369.80	1.0000000000	3,369.80
2NYSCM10	PFCNYSCM	NYSCCRF	MISCINC	CASHUSD	Us Dollars	03/01/2023	03/01/2023	5,709.26	5,709.26	1.0000000000	5,709.26
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	703481101	Patterson Uti Eneg	03/01/2023	03/16/2023	35,849.00	2,867.92	1.0000000000	2,867.92
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	516544103	Lantheus Holdings Inc	03/01/2023	03/03/2023	-5,382.00	-394,467.23	1.0000000000	-394,467.23
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	74164F103	Primoris Services	03/01/2023	03/03/2023	-1,153.00	-32,216.20	1.0000000000	-32,216.20
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/01/2023	03/01/2023	-7,483.83	-7,483.83	1.0000000000	-7,483.83
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	00922R105	Air Transport Services Group Inc.	03/01/2023	03/03/2023	4,274.00	89,253.24	1.0000000000	89,253.24
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	65343C102	Nextgen Healthcare Inc	03/01/2023	03/03/2023	4,082.00	73,149.26	1.0000000000	73,149.26
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	74051N102	Premier Inc	03/01/2023	03/03/2023	6,930.00	221,170.56	1.0000000000	221,170.56
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	413197104	Harmony Biosciences Hldgs Inc	03/01/2023	03/03/2023	6,811.00	293,580.36	1.0000000000	293,580.36
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	320817109	First Merchants Corporation	03/02/2023	03/17/2023	32,198.00	10,303.36	1.0000000000	10,303.36
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	235825205	Dana Incorporated	03/02/2023	03/24/2023	48,281.00	4,828.10	1.0000000000	4,828.10

2NYSCM10 - New York State Common Retirement Fd - PFCNYSCM
Account ID: PFCNYSCM
As of: 03/31/2023

ORIG ACCOUNT NUMBER	ENTITY ID	ENTITY NAME	TRANSACTION TYPE	PRIMARY ASSET ID	ISSUE DESCRIPTION	TRADE DATE	SETTLEMENT DATE	QUANTITY	LOCAL AMOUNT	TRADE DATE EXCHANGE RATE	BASE AMOUNT
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	302520101	F.N.B. Corporation	03/02/2023	03/15/2023	87,843.00	10,541.16	1.0000000000	10,541.16
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	74051N102	Premier Inc	03/02/2023	03/06/2023	3,067.00	97,389.04	1.0000000000	97,389.04
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/03/2023	03/03/2023	-795.10	-795.10	1.0000000000	-795.10
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	43283X105	Hilton Grand Vacations Inc	03/06/2023	03/08/2023	4,129.00	208,439.74	1.0000000000	208,439.74
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	505336107	La-Z-Boy Inc	03/06/2023	03/15/2023	15,197.00	2,758.26	1.0000000000	2,758.26
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	466367109	Jack In The Box	03/06/2023	03/08/2023	-3,093.00	-268,867.68	1.0000000000	-268,867.68
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	69366J200	Ptc Therapeutics, Inc.	03/08/2023	03/10/2023	-1,420.00	-67,818.35	1.0000000000	-67,818.35
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	30161Q104	Exelixis, Inc.	03/08/2023	03/10/2023	4,423.00	71,544.55	1.0000000000	71,544.55
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	783332109	Ruths Hospitality	03/09/2023	03/24/2023	34,444.00	5,511.04	1.0000000000	5,511.04
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	911163103	Utd Natural Foods	03/09/2023	03/13/2023	6,229.00	183,753.41	1.0000000000	183,753.41
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	493732101	Kforcecom Inc	03/09/2023	03/24/2023	16,881.00	6,077.16	1.0000000000	6,077.16
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	695263103	Pacwest Bancorp	03/09/2023	03/13/2023	-7,533.00	-166,458.96	1.0000000000	-166,458.96
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	381013101	Golden Entertainment Inc	03/09/2023	03/13/2023	-3,584.00	-153,273.70	1.0000000000	-153,273.70
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/09/2023	03/09/2023	-1,612.24	-1,612.24	1.0000000000	-1,612.24
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	19239V302	Cogent Communications Holdings, Inc.	03/09/2023	03/24/2023	9,305.00	8,607.13	1.0000000000	8,607.13
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	G9618E107	White Mountns Insu	03/10/2023	03/22/2023	620.00	620.00	1.0000000000	620.00
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	695263103	Pacwest Bancorp	03/10/2023	03/14/2023	21,221.00	271,981.01	1.0000000000	271,981.01
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/10/2023	03/10/2023	-7,861.06	-7,861.06	1.0000000000	-7,861.06
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	95082P105	Wesco International, Inc.	03/14/2023	03/31/2023	7,192.00	2,697.00	1.0000000000	2,697.00
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	637870106	National Storage Affiliates Trust	03/14/2023	03/30/2023	15,694.00	8,631.70	1.0000000000	8,631.70
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/14/2023	03/14/2023	-6,430.20	-6,430.20	1.0000000000	-6,430.20
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	72346Q104	Pinnacle Financial Partners Inc	03/14/2023	03/16/2023	-6,002.00	-336,631.17	1.0000000000	-336,631.17
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	17888H103	Civitas Res Inc	03/14/2023	03/30/2023	13,019.00	21,481.35	1.0000000000	21,481.35

2NYSCM10 - New York State Common Retirement Fd - PFCNYSCM
Account ID: PFCNYSCM
As of: 03/31/2023

ORIG ACCOUNT NUMBER	ENTITY ID	ENTITY NAME	TRANSACTION TYPE	PRIMARY ASSET ID	ISSUE DESCRIPTION	TRADE DATE	SETTLEMENT DATE	QUANTITY	LOCAL AMOUNT	TRADE DATE EXCHANGE RATE	BASE AMOUNT
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	75281A109	Range Resources Corp.	03/14/2023	03/31/2023	26,665.00	2,133.20	1.0000000000	2,133.20
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	293712105	Enterprise Financial Services Corp	03/14/2023	03/31/2023	27,607.00	6,901.75	1.0000000000	6,901.75
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	466367109	Jack In The Box	03/14/2023	03/28/2023	9,266.00	4,077.04	1.0000000000	4,077.04
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	97650W108	Wintrust Financial Corporation	03/14/2023	03/16/2023	-4,715.00	-356,492.66	1.0000000000	-356,492.66
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	32026V104	First Founation Inc	03/14/2023	03/16/2023	29,851.00	281,173.27	1.0000000000	281,173.27
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	17888H103	Civitas Res Inc	03/14/2023	03/30/2023	13,019.00	6,509.50	1.0000000000	6,509.50
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	69478X105	Pacific Premier Bancorp Inc	03/14/2023	03/16/2023	-9,399.00	-253,663.03	1.0000000000	-253,663.03
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/15/2023	03/15/2023	-22,468.71	-22,468.71	1.0000000000	-22,468.71
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/16/2023	03/16/2023	-2,867.92	-2,867.92	1.0000000000	-2,867.92
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/17/2023	03/17/2023	-16,160.50	-16,160.50	1.0000000000	-16,160.50
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	235825205	Dana Incorporated	03/21/2023	03/23/2023	12,382.00	174,222.02	1.0000000000	174,222.02
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	29355X107	Enpro Industries Inc.	03/21/2023	03/23/2023	2,049.00	202,498.59	1.0000000000	202,498.59
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	830566105	Skechers Usa, Inc.	03/21/2023	03/23/2023	-5,088.00	-229,982.69	1.0000000000	-229,982.69
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	197236102	Columbia Banking System, Inc.	03/21/2023	03/23/2023	-24,846.00	-562,138.27	1.0000000000	-562,138.27
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	34417P100	Focus Financial Partners Inc	03/21/2023	03/23/2023	8,192.00	421,188.31	1.0000000000	421,188.31
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/22/2023	03/22/2023	-620.00	-620.00	1.0000000000	-620.00
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	235825205	Dana Incorporated	03/22/2023	03/24/2023	9,860.00	138,002.42	1.0000000000	138,002.42
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	29355X107	Enpro Industries Inc.	03/22/2023	03/24/2023	2,049.00	200,419.28	1.0000000000	200,419.28
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	830566105	Skechers Usa, Inc.	03/22/2023	03/24/2023	-3,069.00	-137,806.39	1.0000000000	-137,806.39
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/24/2023	03/24/2023	-25,023.43	-25,023.43	1.0000000000	-25,023.43
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/28/2023	03/28/2023	-4,077.04	-4,077.04	1.0000000000	-4,077.04
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	859241101	Sterling Infrastructure, Inc.	03/29/2023	03/31/2023	2,266.00	86,015.76	1.0000000000	86,015.76
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	488401100	Kemper Corporation	03/29/2023	03/31/2023	-4,476.00	-242,858.36	1.0000000000	-242,858.36

2NYSCM10 - New York State Common Retirement Fd - PFCNYSCM
Account ID: PFCNYSCM
As of: 03/31/2023

ORIG ACCOUNT NUMBER	ENTITY ID	ENTITY NAME	TRANSACTION TYPE	PRIMARY ASSET ID	ISSUE DESCRIPTION	TRADE DATE	SETTLEMENT DATE	QUANTITY	LOCAL AMOUNT	TRADE DATE EXCHANGE RATE	BASE AMOUNT
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	859241101	Sterling Infrastructure, Inc.	03/30/2023	04/03/2023	1,832.00	68,969.31	1.0000000000	68,969.31
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/30/2023	03/30/2023	-8,631.70	-8,631.70	1.0000000000	-8,631.70
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	488401100	Kemper Corporation	03/30/2023	04/03/2023	-2,291.00	-125,086.30	1.0000000000	-125,086.30
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	859241101	Sterling Infrastructure, Inc.	03/31/2023	04/04/2023	5,728.00	216,573.95	1.0000000000	216,573.95
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/31/2023	03/31/2023	-39,722.80	-39,722.80	1.0000000000	-39,722.80
									-22,727.65		**-22,727.65**
									-22,727.65		**-22,727.65**

New York State Common Retirement Fd

2NYSCM10

As of 03/31/2023

PHOCAS Financial

Portfolio Holdings

CUSIP	SECURITY NAME	TICKER	SHARE/PAR	PRICE	MARKET	COST PER SHARE	COST	ACCRUED INTEREST	SECTOR	% WEIGHT
CASHUSD	Us Dollars	USD	1,982,876	1.00	1,982,876.19	1.00	1,982,876.19	0.00		2.68%
G9618E107	White Mountns Insu	WTM	620	1,377.49	854,043.80	1,084.17	672,184.06	0.00	Financials	1.15%
000361105	Aar Corp	AIR	18,272	54.55	996,737.60	38.51	703,676.86	0.00	Industrials	1.35%
00182C103	Ani Pharmaceuticals, Inc.	ANIP	9,227	39.72	366,496.44	42.40	391,243.52	0.00	Health Care	0.49%
00653Q102	Adapthealth Corp	AHCO	24,957	12.43	310,215.51	16.00	399,192.20	0.00	Health Care	0.42%
007973100	Advanced Energy Industries, Inc.	AEIS	7,951	98.00	779,198.00	76.81	637,537.84	0.00	Information Technology	1.05%
01626W101	Alight Inc	ALIT	63,430	9.21	584,190.30	8.36	530,386.72	0.00	Industrials	0.79%
02607T109	The Necessity Retail Reit, Inc.	RTL	84,977	6.28	533,655.56	8.13	688,713.15	0.00	Real Estate	0.72%
03076K108	Ameris Bancorp	ABCB	24,609	36.58	900,197.22	37.66	927,084.49	3,691.35	Financials	1.22%
03676B102	Antero Midstream Corp	AM	37,262	10.49	390,878.38	10.56	393,661.41	0.00	Energy	0.53%
04208T108	Armada Hoffler Pptys Inc	AHH	86,749	11.81	1,024,505.69	11.81	1,024,101.25	16,482.31	Real Estate	1.38%
04316A108	Artisan Partners Asset Mgmt Inc	APAM	9,685	31.98	309,726.30	37.95	367,567.06	0.00	Financials	0.42%
043436104	Asbury Automotive Group, Inc.	ABG	4,104	210.00	861,840.00	96.14	394,539.25	0.00	Consumer Discretionary	1.16%
047649108	Atkore Inc	ATKR	8,985	140.48	1,262,212.80	23.32	209,523.22	0.00	Industrials	1.70%
04911A107	Atlantic Union Bankshares Corp	AUB	20,488	35.05	718,104.40	35.31	723,431.53	0.00	Financials	0.97%
05368M106	Avid Bioservices Inc	CDMO	21,465	18.76	402,683.40	22.76	488,621.56	0.00	Health Care	0.54%
05368V106	Avient Corp	AVNT	23,525	41.16	968,289.00	31.90	750,538.32	5,822.44	Materials	1.31%
05969A105	Bancorp Inc	TBBK	47,486	27.85	1,322,485.10	12.36	587,057.84	0.00	Financials	1.79%
05990K106	Banc Of California Inc	BANC	62,143	12.53	778,651.79	17.55	1,090,751.19	6,214.30	Financials	1.05%
06652V208	Banner Corp	BANR	15,895	54.37	864,211.15	61.07	970,651.08	0.00	Financials	1.17%
092113109	Black Hills Corporation	BKH	6,285	63.10	396,583.50	55.99	380,141.33	0.00	Utilities	0.54%
099406100	Boot Barn Holdings Inc	BOOT	5,318	76.64	407,571.52	76.09	404,620.03	0.00	Consumer Discretionary	0.55%
126501105	Cts Corporation	CTS	8,494	49.46	420,113.24	45.98	390,528.64	339.76	Information Technology	0.57%

New York State Common Retirement Fd

2NYSCM10

As of 03/31/2023

Portfolio Holdings

CUSIP	SECURITY NAME	TICKER	SHARE/PAR	PRICE	MARKET	COST PER SHARE	COST	ACCRUED INTEREST	SECTOR	% WEIGHT
15202L107	Centerspace	CSR	6,747	54.63	368,588.61	84.66	571,125.22	4,925.31	Real Estate	0.50%
15872M104	Championx Corp	CHX	18,881	27.13	512,241.53	10.39	196,194.64	0.00	Energy	0.69%
17888H103	Civitas Res Inc	CIVI	13,019	68.34	889,718.46	57.27	745,592.93	0.00	Energy	1.20%
19239V302	Cogent Communications Holdings, Inc.	CCOI	9,305	63.72	592,914.60	66.89	622,420.25	0.00	Communication Services	0.80%
19247G107	Coherent Corp	COHR	10,025	38.08	381,752.00	35.20	352,863.96	0.00	Information Technology	0.52%
19249H103	Coherus Biosciences Inc	CHRS	19,884	6.84	136,006.56	9.87	196,207.36	0.00	Health Care	0.18%
192576106	Cohu Inc	COHU	14,475	38.39	555,695.25	35.49	513,789.30	0.00	Information Technology	0.75%
197236102	Columbia Banking System, Inc.	COLB	24,846	21.42	532,201.32	22.62	562,138.27	0.00	Financials	0.72%
235825205	Dana Incorporated	DAN	26,039	15.05	391,886.95	16.70	445,085.48	0.00	Consumer Discretionary	0.53%
25432X102	Dime Cmnty Bancshares Inc New	DCOM	17,604	22.72	399,962.88	34.54	608,126.20	0.00	Financials	0.54%
264147109	Ducommun Incorporated	DCO	6,873	54.71	376,021.83	54.05	371,506.98	0.00	Industrials	0.51%
27032D304	Earthstone Energy	ESTE	55,198	13.01	718,125.98	13.19	728,188.58	0.00	Energy	0.97%
28035Q102	Edgewell Personal Care Co	EPC	11,801	42.42	500,598.42	37.66	444,376.61	1,770.15	Consumer Staples	0.68%
29355X107	Enpro Industries Inc.	NPO	7,522	103.89	781,460.58	92.70	697,267.07	0.00	Industrials	1.06%
293712105	Enterprise Financial Services Corp	EFSC	27,607	44.59	1,230,996.13	41.59	1,148,301.25	0.00	Financials	1.66%
294268107	Eplus Inc	PLUS	6,933	49.04	339,994.32	55.11	382,102.16	0.00	Information Technology	0.46%
30161Q104	Exelixis, Inc.	EXEL	17,055	19.41	331,037.55	16.23	276,741.25	0.00	Health Care	0.45%
302520101	F.N.B. Corporation	FNB	87,843	11.60	1,018,978.80	10.97	963,560.54	0.00	Financials	1.38%
30257X104	Fb Financial Corporation	FBK	10,305	31.08	320,279.40	38.40	415,599.99	0.00	Financials	0.43%
320817109	First Merchants Corporation	FRME	32,198	32.95	1,060,924.10	37.13	1,195,408.55	0.00	Financials	1.43%
34417P100	Focus Financial Partners Inc	FOCS	17,909	51.87	928,939.83	41.38	691,463.50	0.00	Financials	1.25%
359694106	H.B. Fuller Company	FUL	15,827	68.45	1,083,358.15	50.77	803,737.72	0.00	Materials	1.46%
36237H101	G-Iii Apparel Gp	GIII	17,106	15.55	265,998.30	13.80	236,002.93	0.00	Consumer Discretionary	0.36%

PHOCAS Financial

Portfolio Holdings

CUSIP	SECURITY NAME	TICKER	SHARE/PAR	PRICE	MARKET	COST PER SHARE	COST	ACCRUED INTEREST	SECTOR	% WEIGHT
37954A204	Global Medical Reit Inc	GMRE	81,643	9.11	743,767.73	13.42	1,095,406.30	17,145.03	Real Estate	1.00%
381013101	Golden Entertainment Inc	GDEN	13,613	43.51	592,301.63	45.17	615,653.48	0.00	Consumer Discretionary	0.80%
42234Q102	Heartland Financial Usa, Inc.	HTLF	21,136	38.36	810,776.96	48.36	1,022,109.01	0.00	Financials	1.09%
42704L104	Herc Hldgs Inc	HRI	2,549	113.90	290,331.10	153.30	390,767.33	0.00	Industrials	0.39%
43283X105	Hilton Grand Vacations Inc	HGV	15,876	44.43	705,370.68	29.83	473,615.26	0.00	Consumer Discretionary	0.95%
44109J106	Hostess Brands Inc	TWNK	50,713	24.88	1,261,739.44	14.45	732,705.88	0.00	Consumer Staples	1.70%
45378A106	Independence Realty Trust Inc	IRT	49,750	16.03	797,492.50	13.67	680,148.94	6,965.00	Real Estate	1.08%
45826H109	Integer Holdings Corporation	ITGR	8,118	77.50	629,145.00	81.68	664,779.39	0.00	Health Care	0.85%
466367109	Jack In The Box	JACK	9,266	87.59	811,608.94	68.75	636,997.00	0.00	Consumer Discretionary	1.10%
488401100	Kemper Corporation	KMPR	6,767	54.66	369,884.22	54.37	367,944.66	0.00	Financials	0.50%
493732101	Kforcecom Inc	KFRC	16,881	63.24	1,067,554.44	36.45	615,257.89	0.00	Industrials	1.44%
505336107	La-Z-Boy Inc	LZB	15,197	29.08	441,928.76	33.23	504,931.58	0.00	Consumer Discretionary	0.60%
505743104	Ladder Capital Corporation	LADR	66,748	9.45	630,768.60	10.41	695,105.17	15,352.04	Financials	0.85%
516544103	Lantheus Holdings Inc	LNTH	5,382	82.56	444,337.92	73.29	394,467.23	0.00	Health Care	0.60%
576690101	Materion Corp	MTRN	14,704	116.00	1,705,664.00	53.83	791,489.32	0.00	Materials	2.30%
59100U108	Pathward Finl Inc	CASH	27,383	41.49	1,136,120.67	28.12	770,038.75	1,369.15	Financials	1.53%
607828100	Modine Mfg Co	MOD	51,914	23.05	1,196,617.70	9.19	477,373.96	0.00	Consumer Discretionary	1.62%
60783X104	Modivcare Inc	MODV	7,652	84.08	643,380.16	106.22	812,759.05	0.00	Health Care	0.87%
637870106	National Storage Affiliates Trust	NSA	15,694	41.78	655,695.32	36.62	574,772.34	0.00	Real Estate	0.89%
65336K103	Nexstar Media Group Inc	NXST	5,198	172.66	897,486.68	76.20	456,811.90	0.00	Communication Services	1.21%
665531307	Northern Oil And Gas, Inc.	NOG	20,298	30.35	616,044.30	18.64	378,429.08	6,901.32	Energy	0.83%
68268W103	Onemain Holdings Incorporation	OMF	14,704	37.08	545,224.32	27.57	405,349.63	0.00	Financials	0.74%
689648103	Otter Tail Corporation	OTTR	13,767	72.27	994,941.09	45.43	625,379.84	0.00	Utilities	1.34%

Portfolio Holdings

CUSIP	SECURITY NAME	TICKER	SHARE/PAR	PRICE	MARKET	COST PER SHARE	COST	ACCRUED INTEREST	SECTOR	% WEIGHT
69336V101	Pgt Innovations Inc	PGTI	37,122	25.11	932,133.42	21.88	812,255.89	0.00	Industrials	1.26%
69366J200	Ptc Therapeutics, Inc.	PTCT	12,434	48.44	602,302.96	43.50	540,925.27	0.00	Health Care	0.81%
69478X105	Pacific Premier Bancorp Inc	PPBI	21,235	24.02	510,064.70	30.70	651,893.85	0.00	Financials	0.69%
695127100	Pacira Biosciences Inc	PCRX	11,797	40.81	481,435.57	66.21	781,226.12	0.00	Health Care	0.65%
703481101	Patterson Uti Eneg	PTEN	35,849	11.70	419,433.30	9.87	433,788.50	0.00	Energy	0.57%
707569109	Penn Entmt Inc	PENN	25,072	29.66	743,635.52	29.97	751,257.35	0.00	Consumer Discretionary	1.00%
72346Q104	Pinnacle Financial Partners Inc	PNFP	6,002	55.16	331,070.32	56.09	336,631.17	0.00	Financials	0.45%
729132100	Plexus Corp	PLXS	6,842	97.57	667,573.94	49.99	342,050.70	0.00	Information Technology	0.90%
736508847	Portland General Electric Company	POR	14,886	48.89	727,776.54	40.95	609,666.55	6,735.92	Utilities	0.98%
740367404	Preferred Bank	PFBC	18,298	54.81	1,002,913.38	47.51	869,346.85	0.00	Financials	1.35%
74164F103	Primoris Services	PRIM	53,802	24.66	1,326,757.32	25.87	1,391,603.45	3,228.12	Industrials	1.79%
749527107	Rev Group Inc	REVG	39,931	11.99	478,772.69	15.59	622,375.76	1,996.55	Industrials	0.65%
75281A109	Range Resources Corp.	RRC	26,665	26.47	705,822.55	17.44	464,952.25	0.00	Energy	0.95%
76131N101	Retail Opportunity Investments Corp	ROIC	64,204	13.96	896,287.84	13.20	848,006.71	9,630.60	Real Estate	1.21%
783332109	Ruths Hospitality	RUTH	34,444	16.42	565,570.48	18.86	649,577.95	0.00	Consumer Discretionary	0.76%
783549108	Ryder System, Inc.	R	9,447	89.24	843,050.28	80.77	763,055.61	0.00	Industrials	1.14%
78377T107	Ryman Hospitality Properties Inc	RHP	15,179	89.73	1,362,011.67	86.13	1,307,473.13	11,384.25	Real Estate	1.84%
807066105	Scholastic Corporation	SCHL	18,028	34.22	616,918.16	38.93	701,833.21	0.00	Communication Services	0.83%
830566105	Skechers Usa, Inc.	SKX	8,157	47.52	387,620.64	45.09	367,789.08	0.00	Consumer Discretionary	0.52%
830879102	Skywest Inc	SKYW	19,484	22.17	431,960.28	19.96	388,885.53	0.00	Industrials	0.58%
844895102	Southwest Gas Holdings Inc	SWX	5,735	62.45	358,150.75	63.36	363,390.82	0.00	Utilities	0.48%
84790A105	Spectrum Brands Holdings Inc	SPB	15,310	66.22	1,013,828.20	50.05	766,326.61	0.00	Consumer Staples	1.37%
859241101	Sterling Infrastructure, Inc.	STRL	38,028	37.88	1,440,500.64	15.69	596,476.42	0.00	Industrials	1.94%

Portfolio Holdings

CUSIP	SECURITY NAME	TICKER	SHARE/PAR	PRICE	MARKET	COST PER SHARE	COST	ACCRUED INTEREST	SECTOR	% WEIGHT
861896108	Stonex Group Inc	SNEX	3,968	103.53	410,807.04	55.35	219,636.25	0.00	Financials	0.55%
868459108	Supernus Pharmaceuticals, Inc	SUPN	19,269	36.23	698,115.87	30.94	600,952.17	0.00	Health Care	0.94%
87265H109	Tri Pointe Homes Inc	TPH	29,698	25.32	751,953.36	18.93	562,108.70	0.00	Consumer Discretionary	1.02%
88033G407	Tenet Healthcare Corporation	THC	14,874	59.42	883,813.08	46.50	691,678.70	0.00	Health Care	1.19%
88146M101	Terreno Rlty Corp Com	TRNO	13,771	64.60	889,606.60	58.68	808,096.54	5,508.40	Real Estate	1.20%
88224Q107	Texas Capital Bancshares Inc.	TCBI	15,704	48.96	768,867.84	66.10	1,037,646.86	0.00	Financials	1.04%
89422G107	Travere Therapeutics Inc	TVTX	27,383	22.49	615,843.67	23.69	648,643.74	0.00	Health Care	0.83%
911163103	Utd Natural Foods	UNFI	13,482	26.35	355,250.70	42.37	572,175.69	0.00	Consumer Staples	0.48%
92343X100	Verint Systems Inc	VRNT	18,281	37.24	680,784.44	36.60	669,126.53	0.00	Information Technology	0.92%
92511U102	Verra Mobility Corporation	VRRM	33,784	16.92	571,625.28	14.17	478,792.66	0.00	Industrials	0.77%
95082P105	Wesco International, Inc.	WCC	7,192	154.54	1,111,451.68	76.83	552,557.25	0.00	Industrials	1.50%
97650W108	Wintrust Financial Corporation	WTFC	4,715	72.95	343,959.25	75.61	356,492.66	0.00	Financials	0.46%
					74,069,000.56		**65,017,419.00**	**125,462.00**		