

PERFORMANCE RETURNS FOR TOTAL

2calpr11 - Calpers

From 02/28/2018 to 03/29/2018

Time Weighted Return / Annualized / Gross of Fees

Level Description	MTD	QTD	YTD	1 Year	2 Year	3 Year	4 Year	5 Year	6 Year	7 Year	8 Year	9 Year	10 Year	ITD	Since 03/29/2018
Total Portfolio	0.65	-0.84	-0.84	8.24	16.01									12.00	0.65
Total Equities	0.64	-0.95	-0.95	8.08										6.80	0.64
Total Cash	0.12	0.30	0.30	3.37										2.84	0.12
Russell 2000 Value	1.24	-2.64	-2.64	5.13	16.62	7.87	6.99	9.96	11.27	9.42	10.76	15.78	8.61	13.00	1.24

PERFORMANCE RETURNS FOR TOTAL

2calpr11 - Calpers

From 02/28/2018 to 03/29/2018

Time Weighted Return / Annualized / Net of Fees

Level Description	MTD	QTD	YTD	1 Year	2 Year	3 Year	4 Year	5 Year	6 Year	7 Year	8 Year	9 Year	10 Year	ITD	Since 03/29/2018
Total Portfolio	0.65	-0.98	-0.98	7.61	15.43									11.54	0.65
Total Equities	0.64	-0.95	-0.95	8.08										6.80	0.64
Total Cash	0.12	0.30	0.30	3.37										2.84	0.12
Russell 2000 Value	1.24	-2.64	-2.64	5.13	16.62	7.87	6.99	9.96	11.27	9.42	10.76	15.78	8.61	13.00	1.24

Transactions Listing

FROM Trade Date 02/28/2018 TO 03/29/2018

						Amount	Cost				Other Charges					
Account	Trans Type	Identifier	Secondary Sec. Name	Shares/PAR	Price	Portfolio	Portfolio	Broker	CR	Amount	Port.	FX	USD/Curr	Cash Acct	TD	Ref #
INDATA #	Record Type		Secondary Security	Description		Native	Native	Sec Fees	Comm.		Native	CD	USD/Curr	Amount	SD	Linked #
2calpr11	Buy	CPE		28600	11.82	338,326.56	0.00	SEAPORT	0.010000	286.00	0.00	USD	1.0000000	000009	3/5/2018	99383
1113						338,326.56	0.00	0.00	286.00		0.00	USD	1.0000000	338,326.56	3/7/2018	
2calpr11	Buy	HRTG		3753	17.187	64,539.59	0.00	SANDLER	0.010000	37.53	0.00	USD	1.0000000	000009	3/19/2018	100832
1113						64,539.59	0.00	0.00	37.53		0.00	USD	1.0000000	64,539.59	3/21/2018	
2calpr11	Buy	HRTG		7696	17.106	131,723.97	0.00	SANDLER	0.010000	76.96	0.00	USD	1.0000000	000009	3/20/2018	100998
1113						131,723.97	0.00	0.00	76.96		0.00	USD	1.0000000	131,723.97	3/22/2018	
2calpr11	Buy	KMG		2244	61.443	137,900.31	0.00	PEN	0.010000	22.44	0.00	USD	1.0000000	000009	3/7/2018	99544
1113						137,900.31	0.00	0.00	22.44		0.00	USD	1.0000000	137,900.31	3/9/2018	
2calpr11	Buy	KMG		3508	63.052	221,221.85	0.00	PEN	0.010000	35.08	0.00	USD	1.0000000	000009	3/8/2018	99638
1113						221,221.85	0.00	0.00	35.08		0.00	USD	1.0000000	221,221.85	3/12/2018	
2calpr11	Buy	KMG		3514	66.913	235,168.12	0.00	PEN	0.010000	35.14	0.00	USD	1.0000000	000009	3/9/2018	99794
1113						235,168.12	0.00	0.00	35.14		0.00	USD	1.0000000	235,168.12	3/13/2018	
2calpr11	Buy	KMG		2029	69.283	140,596.11	0.00	PEN	0.010000	20.29	0.00	USD	1.0000000	000009	3/12/2018	99917
1113						140,596.11	0.00	0.00	20.29		0.00	USD	1.0000000	140,596.11	3/14/2018	
2calpr11	Buy	KMG		436	68.687	29,952.02	0.00	PEN	0.010000	4.36	0.00	USD	1.0000000	000009	3/13/2018	100041
1113						29,952.02	0.00	0.00	4.36		0.00	USD	1.0000000	29,952.02	3/15/2018	
2calpr11	Buy	RDNT		9889	13.194	130,573.37	0.00	RAJA	0.010000	98.89	0.00	USD	1.0000000	000009	3/20/2018	100999
1113						130,573.37	0.00	0.00	98.89		0.00	USD	1.0000000	130,573.37	3/22/2018	
2calpr11	Buy	RDNT		4945	13.421	66,416.79	0.00	RAJA	0.010000	49.45	0.00	USD	1.0000000	000009	3/21/2018	101111
1113						66,416.79	0.00	0.00	49.45		0.00	USD	1.0000000	66,416.79	3/23/2018	
2calpr11	Buy	SYNH		18075	41.581	751,760.94	0.00	PEN	0.010000	180.75	0.00	USD	1.0000000	000009	3/1/2018	98832
1113						751,760.94	0.00	0.00	180.75		0.00	USD	1.0000000	751,760.94	3/5/2018	
2calpr11	Buy	WD		4037	58.251	235,199.25	0.00	SANDLER	0.010000	40.37	0.00	USD	1.0000000	000009	3/28/2018	101889
1113						235,199.25	0.00	0.00	40.37		0.00	USD	1.0000000	235,199.25	4/2/2018	
2calpr11	Buy	WD		4771	59.413	283,505.70	0.00	SANDLER	0.010000	47.71	0.00	USD	1.0000000	000009	3/29/2018	102362
1113						283,505.70	0.00	0.00	47.71		0.00	USD	1.0000000	283,505.70	4/3/2018	

Transactions Listing

FROM Trade Date 02/28/2018 TO 03/29/2018

						Amount	Cost				Other Charges					
Account	Trans Type	Identifier	Secondary Sec. Name	Shares/PAR	Price	Portfolio	Portfolio	Broker	CR	Amount	Port.	FX	USD/Curr	Cash Acct	TD	Ref #
INDATA #	Record Type		Secondary Security	Description		Native	Native	Sec Fees	Comm.		Native	CD	USD/Curr	Amount	SD	Linked #
2calpr11	Income	000009	IDACORP INC	9716.12	0.00	9,716.12	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	2/28/2018	97849
1113			IDA	Div Accrued for IDA		9,716.12	0.00	0.00	0.00		0.00	USD	1.0000000	9,716.12	2/28/2018	
2calpr11	Income	000009	SABRA HEALTH CARE REIT	20170.35	0.00	20,170.35	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	2/28/2018	97980
1113			SBRA	Div Accrued for SBRA		20,170.35	0.00	0.00	0.00		0.00	USD	1.0000000	20,170.35	2/28/2018	
2calpr11	Income	000009	TOWER INTERNATIONAL, INC	3839.64	0.00	3,839.64	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	2/28/2018	98052
1113			TOWR	Div Accrued for TOWR		3,839.64	0.00	0.00	0.00		0.00	USD	1.0000000	3,839.64	2/28/2018	
2calpr11	Income	000009	BLACK HILLS CORP	6969.2	0.00	6,969.20	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/1/2018	98352
1113			BKH	Div Accrued for BKH		6,969.20	0.00	0.00	0.00		0.00	USD	1.0000000	6,969.20	3/1/2018	
2calpr11	Income	000009	BRYN MAWR BK CORP	8720.14	0.00	8,720.14	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/1/2018	98356
1113			BMTC	Div Accrued for BMTC		8,720.14	0.00	0.00	0.00		0.00	USD	1.0000000	8,720.14	3/1/2018	
2calpr11	Income	000009	PENSKE AUTOMOTIVE GROUP, INC.	10673.28	0.00	10,673.28	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/1/2018	98410
1113			PAG	Div Accrued for PAG		10,673.28	0.00	0.00	0.00		0.00	USD	1.0000000	10,673.28	3/1/2018	
2calpr11	Income	000009	SELECTIVE INS GROUP	5470.74	0.00	5,470.74	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/1/2018	98449
1113			SIGI	Div Accrued for SIGI		5,470.74	0.00	0.00	0.00		0.00	USD	1.0000000	5,470.74	3/1/2018	
2calpr11	Income	000009	GUARANTY BANCORP	5306.44	0.00	5,306.44	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/2/2018	98965
1113			GBNK	Div Accrued for GBNK		5,306.44	0.00	0.00	0.00		0.00	USD	1.0000000	5,306.44	3/2/2018	
2calpr11	Income	000009	HEARTLAND FINL USA INC	1869.53	0.00	1,869.53	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/2/2018	99002
1113			HTLF	Div Accrued for HTLF		1,869.53	0.00	0.00	0.00		0.00	USD	1.0000000	1,869.53	3/2/2018	
2calpr11	Income	000009	NEXSTAR BROADCASTING	11896.5	0.00	11,896.50	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/2/2018	99044
1113			NXST	Div Accrued for NXST		11,896.50	0.00	0.00	0.00		0.00	USD	1.0000000	11,896.50	3/2/2018	
2calpr11	Income	000009	TIMKEN CO	4139.64	0.00	4,139.64	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/2/2018	99094
1113			TKR	Div Accrued for TKR		4,139.64	0.00	0.00	0.00		0.00	USD	1.0000000	4,139.64	3/2/2018	
2calpr11	Income	000009	TETRA TECH INC NEW	3335.7	0.00	3,335.70	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/2/2018	99113
1113			TTEK	Div Accrued for TTEK		3,335.70	0.00	0.00	0.00		0.00	USD	1.0000000	3,335.70	3/2/2018	
2calpr11	Income	000009		3601.03	0.00	3,601.03	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/1/2018	99169
1113				Interest		3,601.03	0.00	0.00	0.00		0.00	USD	1.0000000	3,601.03	3/1/2018	

Transactions Listing

FROM Trade Date 02/28/2018 TO 03/29/2018

						Amount	Cost				Other Charges					
Account	Trans Type	Identifier	Secondary Sec. Name	Shares/PAR	Price	Portfolio	Portfolio	Broker	CR	Amount	Port.	FX	USD/Curr	Cash Acct	TD	Ref #
INDATA #	Record Type		Secondary Security	Description		Native	Native	Sec Fees	Comm.		Native	CD	USD/Curr	Amount	SD	Linked #
2calpr11	Income	000009	DELUXE CORP	4610.1	0.00	4,610.10	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/5/2018	99335
1113			DLX	Div Accrued for DLX		4,610.10	0.00	0.00	0.00		0.00	USD	1.0000000	4,610.10	3/5/2018	
2calpr11	Income	000009	MATERION CORP	3673.8	0.00	3,673.80	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/7/2018	99487
1113			MTRN	Div Accrued for MTRN		3,673.80	0.00	0.00	0.00		0.00	USD	1.0000000	3,673.80	3/7/2018	
2calpr11	Income	000009	MKS INSTRUMENT INC	4572.18	0.00	4,572.18	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/9/2018	99672
1113			MKSI	Div Accrued for MKSI		4,572.18	0.00	0.00	0.00		0.00	USD	1.0000000	4,572.18	3/9/2018	
2calpr11	Income	000009	STATE BANK & TRUST	12466.4	0.00	12,466.40	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/13/2018	99999
1113			STBZ	Div Accrued for STBZ		12,466.40	0.00	0.00	0.00		0.00	USD	1.0000000	12,466.40	3/13/2018	
2calpr11	Income	000009	FIRST AMERICAN FINANCIAL	13206.9	0.00	13,206.90	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/15/2018	100214
1113			FAF	Div Accrued for FAF		13,206.90	0.00	0.00	0.00		0.00	USD	1.0000000	13,206.90	3/15/2018	
2calpr11	Income	000009	FNB CORP	11943	0.00	11,943.00	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/15/2018	100235
1113			FNB	Div Accrued for FNB		11,943.00	0.00	0.00	0.00		0.00	USD	1.0000000	11,943.00	3/15/2018	
2calpr11	Income	000009	PROGRESS SOFTWARE CORP	3480.96	0.00	3,480.96	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/15/2018	100291
1113			PRGS	Div Accrued for PRGS		3,480.96	0.00	0.00	0.00		0.00	USD	1.0000000	3,480.96	3/15/2018	
2calpr11	Income	000009	STIFEL FINANCIAL CORP	2878.08	0.00	2,878.08	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/15/2018	100324
1113			SF	Div Accrued for SF		2,878.08	0.00	0.00	0.00		0.00	USD	1.0000000	2,878.08	3/15/2018	
2calpr11	Income	000009	CHEMICAL FINANCIAL CORPORATION	6049.4	0.00	6,049.40	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/16/2018	100423
1113			CHFC	Div Accrued for CHFC		6,049.40	0.00	0.00	0.00		0.00	USD	1.0000000	6,049.40	3/16/2018	
2calpr11	Income	000009	PRIMERICA	3159.25	0.00	3,159.25	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/16/2018	100478
1113			PRI	Div Accrued for PRI		3,159.25	0.00	0.00	0.00		0.00	USD	1.0000000	3,159.25	3/16/2018	
2calpr11	Income	000009	KMG CHEMICALS, INC.	172.56	0.00	172.56	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/19/2018	100951
1113			KMG	Div Accrued for KMG		172.56	0.00	0.00	0.00		0.00	USD	1.0000000	172.56	3/19/2018	
2calpr11	Income	000009	CNO FINANCIAL INC	12044.25	0.00	12,044.25	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/23/2018	101438
1113			CNO	Div Accrued for CNO		12,044.25	0.00	0.00	0.00		0.00	USD	1.0000000	12,044.25	3/23/2018	
2calpr11	Income	000009	FORWARD AIR CORPORATION	1989	0.00	1,989.00	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/23/2018	101480
1113			FWRD	Div Accrued for FWRD		1,989.00	0.00	0.00	0.00		0.00	USD	1.0000000	1,989.00	3/23/2018	

Transactions Listing

FROM Trade Date 02/28/2018 TO 03/29/2018

						Amount	Cost				Other Charges					
Account	Trans Type	Identifier	Secondary Sec. Name	Shares/PAR	Price	Portfolio	Portfolio	Broker	CR	Amount	Port.	FX	USD/Curr	Cash Acct	TD	Ref #
INDATA #	Record Type		Secondary Security	Description		Native	Native	Sec Fees	Comm.		Native	CD	USD/Curr	Amount	SD	Linked #
2calpr11	Income	000009	NORTHSTAR RLTY EUROPE CORP	8246.25	0.00	8,246.25	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/23/2018	101525
1113			NRE	Div Accrued for NRE		8,246.25	0.00	0.00	0.00		0.00	USD	1.0000000	8,246.25	3/23/2018	
2calpr11	Income	000009	SINCLAIR BROADCAST GRP CL A	11657.16	0.00	11,657.16	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/23/2018	101547
1113			SBGI	Div Accrued for SBGI		11,657.16	0.00	0.00	0.00		0.00	USD	1.0000000	11,657.16	3/23/2018	
2calpr11	Income	000009	ENTERCOM COMM CORP CL A	6832.08	0.00	6,832.08	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/28/2018	101769
1113			ETM	Div Accrued for ETM		6,832.08	0.00	0.00	0.00		0.00	USD	1.0000000	6,832.08	3/28/2018	
2calpr11	Income	000009	ASTEC INDS INC	2297.1	0.00	2,297.10	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/29/2018	101955
1113			ASTE	Div Accrued for ASTE		2,297.10	0.00	0.00	0.00		0.00	USD	1.0000000	2,297.10	3/29/2018	
2calpr11	Income	000009	HUDSON PACIFIC PROPERTIES, INC.	10577.25	0.00	10,577.25	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/29/2018	102112
1113			HPP	Div Accrued for HPP		10,577.25	0.00	0.00	0.00		0.00	USD	1.0000000	10,577.25	3/29/2018	
2calpr11	Income	000009	NATIONAL STORAGE AFFILIATES TRUST	16310.28	0.00	16,310.28	0.00	{NONE}	0.000000	0.00	0.00	USD	1.0000000	000009	3/29/2018	102196
1113			NSA	Div Accrued for NSA		16,310.28	0.00	0.00	0.00		0.00	USD	1.0000000	16,310.28	3/29/2018	
2calpr11	Sell	CACI		2533	148.845	376,989.84	328,470.96	SEAPORT	0.010000	25.33	0.00	USD	1.0000000	000009	3/19/2018	100831
1113						376,989.84	328,470.96	8.71	25.33		0.00	USD	1.0000000	376,989.84	3/21/2018	
2calpr11	Sell	COWN		18425	12.912	237,717.54	298,981.01	SANDLER	0.010000	184.25	0.00	USD	1.0000000	000009	3/28/2018	101888
1113						237,717.54	298,981.01	5.50	184.25		0.00	USD	1.0000000	237,717.54	4/2/2018	
2calpr11	Sell	COWN		21442	13.241	283,688.25	343,090.31	SANDLER	0.010000	214.42	0.00	USD	1.0000000	000009	3/29/2018	102361
1113						283,688.25	343,090.31	6.56	214.42		0.00	USD	1.0000000	283,688.25	4/3/2018	
2calpr11	Sell	KS		22556	34.882	786,543.38	457,971.25	PEN	0.010000	225.56	0.00	USD	1.0000000	000009	3/7/2018	99545
1113						786,543.38	457,971.25	18.17	225.56		0.00	USD	1.0000000	786,543.38	3/9/2018	
2calpr11	Sell	KS		29937	34.907	1,044,696.33	364,593.74	PEN	0.010000	299.37	0.00	USD	1.0000000	000009	3/9/2018	99795
1113						1,044,696.33	364,593.74	24.14	299.37		0.00	USD	1.0000000	1,044,696.33	3/13/2018	
2calpr11	Sell	KS		1440	34.904	50,246.20	17,537.33	PEN	0.010000	14.40	0.00	USD	1.0000000	000009	3/12/2018	99918
1113						50,246.20	17,537.33	1.16	14.40		0.00	USD	1.0000000	50,246.20	3/14/2018	
2calpr11	Sell	KS		460	34.90	16,049.03	5,602.20	PEN	0.010000	4.60	0.00	USD	1.0000000	000009	3/13/2018	100042
1113						16,049.03	5,602.20	0.37	4.60		0.00	USD	1.0000000	16,049.03	3/15/2018	

Transactions Listing

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INDATA #	Record Type		Secondary Security	Description		Native	Native	Sec Fees	Comm.		Native	CD	USD/Curr	Amount	SD	Linked #
2calpr11	Sell	KS		1350	34.90	47,100.41	16,441.24	PEN	0.010000	13.50	0.00	USD	1.0000000	000009	3/14/2018	100149
1113						47,100.41	16,441.24	1.09	13.50		0.00	USD	1.0000000	47,100.41	3/16/2018	
2calpr11	Sell	TECD		1925	86.072	165,664.56	193,036.11	PEN	0.010000	19.25	0.00	USD	1.0000000	000009	3/19/2018	100833
1113						165,664.56	193,036.11	3.83	19.25		0.00	USD	1.0000000	165,664.56	3/21/2018	
2calpr11	Sell	TECD		1992	85.29	169,874.04	199,754.77	PEN	0.010000	19.92	0.00	USD	1.0000000	000009	3/20/2018	101000
1113						169,874.04	199,754.77	3.92	19.92		0.00	USD	1.0000000	169,874.04	3/22/2018	
2calpr11	Sell	TECD		1939	85.71	166,168.07	194,440.02	PEN	0.010000	19.39	0.00	USD	1.0000000	000009	3/21/2018	101112
1113						166,168.07	194,440.02	3.84	19.39		0.00	USD	1.0000000	166,168.07	3/23/2018	

Portfolio Holdings

Back Office

Global Portfolio Group - 2SCV, As of: 03/29/2018

Portfolio:2calpr11 - Calpers

Security ID	Security Name	CUSIP	Sector	Shrs/PAR	Market	Cost	Accrued Interest
				Totals:	152,905,351.16	125,899,427.96	159,746.74
000009	PRINCIPAL CASH	000009	Liquid Assets		4,429,408.68		0.00
AAWW	ATLAS AIR WORLDWIDE HOLDINGS, INC.	049164205	Industrials	25,177	1,521,949.65	1,367,052.20	0.00
ABM	ABM INDS INC	000957100	Industrials	19,033	637,224.84	613,693.40	0.00
AEO	AMERICAN EAGLE OUTFITTERS INC	02553E106	Cons. Discretionary	47,348	943,645.64	544,752.95	0.00
AKR	ACADIA REALTY TRUST	004239109	Real Estate	44,080	1,084,368.00	1,318,873.60	11,901.60
ASGN	ON ASSIGNMENT INC	682159108	Industrials	15,341	1,256,121.08	585,847.04	0.00
ASTE	ASTEC INDS INC	046224101	Industrials	22,971	1,267,539.78	988,704.16	0.00
BANR	BANNER CORP	06652V208	Financials	41,473	2,301,336.77	1,926,700.24	0.00
BAS	BASIC ENERGY SERVICES, INC.	06985P209	Energy	36,072	520,879.68	927,769.24	0.00
BGS	B&G FOODS, INC	05508R106	Consumer Staples	23,539	557,874.30	827,977.26	10,945.64
BKH	BLACK HILLS CORP	092113109	Utilities	14,672	796,689.60	559,754.22	0.00
BLD	TOPBUILD CORP	89055F103	Cons. Discretionary	36,103	2,762,601.56	1,188,504.74	0.00
BMTC	BRYN MAWR BK CORP	117665109	Financials	39,637	1,742,046.15	1,225,930.97	0.00
CACI	CACI INTERNATIONAL INC CLASS A	127190304	Info. Technology	8,815	1,334,150.25	1,090,740.54	0.00
CARO	CAROLINA FINANC	143873107	Financials	41,784	1,641,275.52	1,483,748.86	2,089.20
CBZ	CBIZ INC	124805102	Industrials	124,555	2,273,128.75	1,245,457.77	0.00
CHFC	CHEMICAL FINANCIAL CORPORATION	163731102	Financials	21,605	1,181,361.40	1,244,702.23	0.00
CJ	C&J ENERGY SERVICES, INC	12674R100	Energy	34,083	880,023.06	1,185,026.93	0.00
CLDT	CHATHAM LODGING TRUST	16208T102	Real Estate	53,456	1,023,682.40	1,163,968.51	5,880.16
CMCO	COLUMBUS MCKINNON CORPORATION	199333105	Industrials	29,984	1,074,626.56	1,137,009.35	0.00
CNDT	CONDUENT INC	206787103	Info. Technology	47,283	881,355.12	793,191.43	0.00
CNO	CNO FINANCIAL INC	12621E103	Financials	133,825	2,899,987.75	2,477,601.49	0.00

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COR	CORESITE REALTY CORP	21870Q105	Real Estate	6,784	680,163.84	348,358.40	6,648.32
COWN	COWEN GROUP, INC. CLASS A	223622606	Financials	13,795	182,094.00	202,966.94	0.00
CPE	CALLON PETE CO DEL	13123X102	Energy	164,956	2,184,017.44	1,534,124.73	0.00
CSFL	CENTERSTATE BANKS INC	15201P109	Financials	92,574	2,455,988.22	1,361,138.40	0.00
CY	CYPRESS SEMICONDUCTOR	232806109	Info. Technology	125,417	2,127,072.32	1,099,145.26	13,795.87
DCOM	DIME COMMUNITY BANCSHARES, INC.	253922108	Financials	35,354	650,513.60	769,923.97	0.00
DLX	DELUXE CORP	248019101	Industrials	15,367	1,137,311.67	911,263.10	0.00
DPLO	DIPLOMAT PHARMACY, INC	25456K101	Health Care	91,145	1,836,571.75	1,632,738.32	0.00
EBS	EMERGENT BIO SOLUTIONS INC.	29089Q105	Health Care	22,469	1,182,992.85	1,117,657.70	0.00
EDR	EDUCATION RLTY TR INC	28140H203	Real Estate	17,899	586,192.25	688,667.12	0.00
EFSC	ENTERPRISE FINANCIAL SERVICES	293712105	Financials	33,170	1,555,673.00	1,461,072.07	0.00
EGBN	EAGLE BANCORP, INC	268948106	Financials	13,036	780,204.60	841,260.01	0.00
EME	EMCOR GROUP INC	29084Q100	Industrials	17,124	1,334,473.32	919,877.74	0.00
ETM	ENTERCOM COMM CORP CL A	293639100	Cons. Discretionary	75,912	732,550.80	886,360.54	0.00
EXPR	EXPRESS, INC.	30219E103	Cons. Discretionary	97,418	697,512.88	800,142.56	0.00
FAF	FIRST AMERICAN FINANCIAL	31847R102	Financials	34,755	2,039,423.40	1,446,158.75	0.00
FIBK	FIRST INTERSTATE BANCSYSTEM	32055Y201	Financials	37,812	1,495,464.60	1,515,584.64	0.00
FNB	FNB CORP	302520101	Financials	99,525	1,338,611.25	780,349.33	0.00
FNSR	FINISAR CORPORATION	31787A507	Info. Technology	39,451	623,720.31	951,305.42	0.00
FOE	FERRO CORP	315405100	Materials	84,269	1,956,726.18	1,148,893.15	0.00
FSB	FRANKLIN FINANCIAL NETWORK, INC.	35352P104	Financials	35,585	1,160,071.00	1,347,682.63	0.00
FUL	H.B. FULLER COMPANY	359694106	Materials	20,517	1,020,310.41	1,084,734.62	0.00
FWRD	FORWARD AIR CORPORATION	349853101	Industrials	13,260	700,923.60	725,250.30	0.00

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GBNK	GUARANTY BANCORP	40075T607	Financials	32,655	925,769.25	677,815.25	0.00
GIII	G-III APPAREL GROUP, LTD.	36237H101	Cons. Discretionary	41,942	1,580,374.56	837,858.81	0.00
GNBC	GREEN BANCORP, INC.	39260X100	Financials	34,934	777,281.50	608,423.91	0.00
HASI	HANNON ARMSTRONG SUSTAINABLE INFRASTRUCTURE CAPITA	41068X100	Financials	32,097	625,891.50	767,750.55	0.00
HOPE	HOPE BANCORP, INC.	43940T109	Financials	74,619	1,357,319.61	1,401,898.18	0.00
HPP	HUDSON PACIFIC PROPERTIES, INC.	444097109	Real Estate	42,309	1,376,311.77	1,245,576.96	0.00
HRTG	HERITAGE INSURANCE HOLDINGS, INC	42727J102	Financials	69,139	1,048,147.24	871,654.67	3,461.40
HTLF	HEARTLAND FINL USA INC	42234Q102	Financials	14,381	762,912.05	489,804.98	0.00
HYH	HALYARD HEALTH INC	40650V100	Health Care	31,184	1,436,958.72	1,297,375.61	0.00
IBKC	IBERIABANK CORP	450828108	Financials	20,031	1,562,418.00	1,212,162.96	7,611.78
IDA	IDACORP INC	451107106	Utilities	16,468	1,453,630.36	1,144,713.29	0.00
IRT	INDEPENDENCE REALTY TRUST, INC.	45378A106	Real Estate	141,763	1,301,384.34	1,372,844.11	0.00
KAI	KADANT INC	48282T104	Industrials	22,827	2,157,151.50	1,114,714.48	0.00
KALU	KAISER ALUMINUM CORP	483007704	Materials	11,668	1,177,301.20	983,029.00	0.00
KMG	KMG CHEMICALS, INC.	482564101	Materials	11,731	703,273.45	764,838.41	0.00
KS	KAPSTONE PAPER & PACKAGING CORP	48562P103	Materials	9,419	323,165.89	114,711.18	941.90
LTXB	LEGACYTEXAS FINANCIAL GROUP, INC.	52471Y106	Financials	36,679	1,570,594.78	1,384,767.59	0.00
MKSI	MKS INSTRUMENT INC	55306N104	Info. Technology	25,401	2,937,625.65	1,208,938.28	0.00
MOD	MODINE MANUFACTURING CO	607828100	Cons. Discretionary	88,183	1,865,070.45	1,297,007.32	0.00
MTRN	MATERION CORP	576690101	Materials	36,738	1,875,474.90	1,249,974.13	0.00
MYRG	MYR GROUP INC	55405W104	Industrials	28,349	873,716.18	769,391.86	0.00
NCR	NCR CORP NEW	62886E108	Info. Technology	20,377	642,283.04	494,886.01	0.00

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NJR	NEW JERSEY RESOURCES CORPORATION	646025106	Utilities	19,210	770,321.00	770,981.26	5,234.73
NRE	NORTHSTAR RLTY EUROPE CORP	66706L101	Real Estate	54,975	715,774.50	701,233.36	0.00
NSA	NATIONAL STORAGE AFFILIATES TRUST	637870106	Real Estate	58,251	1,460,935.08	987,557.63	0.00
NUAN	NUANCE COMMUNICATIONS, INC	67020Y100	Info. Technology	45,873	722,499.75	771,744.42	0.00
NXST	NEXSTAR BROADCASTING	65336K103	Cons. Discretionary	31,724	2,109,646.00	2,089,397.97	0.00
OMF	ONE MAIN HOLDINGS	68268W103	Financials	50,979	1,526,311.26	1,418,761.28	0.00
PAG	PENSKE AUTOMOTIVE GROUP, INC.	70959W103	Cons. Discretionary	31,392	1,391,607.36	1,462,846.32	0.00
PDCE	PDC ENERGY	69327R101	Energy	34,513	1,692,172.39	1,860,278.11	0.00
PEB	PEBBLEBROOK HOTEL	70509V100	Real Estate	39,926	1,371,458.10	1,456,565.70	15,171.88
PFBC	PREFERRED BANK	740367404	Financials	35,725	2,293,545.00	1,934,431.36	0.00
PGNX	PROGENICS PHARMA INC	743187106	Health Care	261,147	1,948,156.62	1,669,907.34	0.00
PLAB	PHOTRONICS INC	719405102	Info. Technology	61,199	504,891.75	617,980.84	0.00
PLXS	PLEXUS CORP	729132100	Info. Technology	13,049	779,416.77	500,429.15	0.00
POR	PORTLAND GENERAL	736508847	Utilities	21,680	878,256.80	757,499.20	7,371.20
PPBI	PACIFIC PREMIER BANCORP	69478X105	Financials	38,715	1,556,343.00	834,347.04	0.00
PRGS	PROGRESS SOFTWARE CORP	743312100	Info. Technology	24,864	956,020.80	666,355.20	0.00
PRI	PRIMERICA	74164M108	Financials	12,637	1,220,734.20	709,856.94	0.00
QTS	QTS REALTY TRUST INC	74736A103	Real Estate	22,766	824,584.52	783,006.97	9,334.06
RDNT	RADNET, INC.	750491102	Health Care	14,834	213,609.60	196,990.16	0.00
REI	RING ENERGY, INC.	76680V108	Energy	194,242	2,787,372.70	1,915,767.76	0.00
REXR	REXFORD INDUSTRIAL REALTY	76169C100	Real Estate	62,568	1,801,332.72	1,041,149.12	10,010.88
ROCK	GIBRALTAR INDS INC	374689107	Industrials	49,090	1,661,696.50	1,169,010.44	0.00

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RRGB	RED ROBIN GOURMET BURGERS	75689M101	Cons. Discretionary	12,931	749,998.00	729,544.11	0.00
SBGI	SINCLAIR BROADCAST GRP CL A	829226109	Cons. Discretionary	64,762	2,027,050.60	1,951,558.90	0.00
SBRA	SABRA HEALTH CARE REIT	78573L106	Real Estate	44,823	791,125.95	954,029.70	0.00
SF	STIFEL FINANCIAL CORP	860630102	Financials	23,984	1,420,572.32	1,413,082.40	0.00
SIGI	SELECTIVE INS GROUP	816300107	Financials	30,393	1,844,855.10	1,095,159.07	0.00
SJI	SOUTH JERSEY INDS INC	838518108	Utilities	37,208	1,047,777.28	1,087,859.05	10,418.24
SKYW	SKYWEST INC	830879102	Industrials	38,919	2,117,193.60	660,472.05	3,891.90
SLCA	U.S. SILICA HOLDINGS, INC	90346E103	Energy	22,573	576,062.96	814,747.39	1,410.81
SPN	SUPERIOR ENERGY SERVICES	868157108	Energy	71,093	599,313.99	1,315,028.21	0.00
SR	SPIRE, INC	84857L101	Utilities	15,826	1,144,219.80	810,291.20	8,902.13
STBZ	STATE BANK & TRUST	856190103	Financials	62,332	1,870,583.32	1,284,956.88	0.00
SYNH	SYNEOS HEALTH, INC. CLASS A	87166B102	Health Care	18,075	641,662.50	751,760.94	0.00
SYNT	SYNTEL INC	87162H103	Info. Technology	31,469	803,403.57	761,614.66	0.00
TBK	TRIUMPH BANCORP, INC.	89679E300	Financials	46,484	1,915,140.80	1,434,034.63	0.00
TECD	TECH DATA CORPORATION	878237106	Info. Technology	9,054	770,767.02	839,288.28	0.00
TERP	TERRAFORM POWER, INC CLASS A	88104R209	Utilities	70,182	753,052.86	806,016.45	0.00
TKR	TIMKEN CO	887389104	Industrials	15,332	699,139.20	461,033.24	0.00
TMST	TIMKEN STEEL	887399103	Materials	50,344	764,725.36	646,910.92	0.00
TOWR	TOWER INTERNATIONAL, INC	891826109	Cons. Discretionary	31,997	887,916.75	738,932.41	0.00
TTEK	TETRA TECH INC NEW	88162G103	Industrials	33,357	1,632,825.15	857,556.77	0.00
UBSH	UNION BANKSHARES CORPORATION	90539J109	Financials	42,073	1,544,499.83	1,595,644.77	0.00
UCBI	UNITED CMNTY BKS GA CAP STK	90984P303	Financials	65,568	2,075,227.20	1,286,447.41	7,868.16
UMPQ	UMPQUA HOLDINGS CORP	904214103	Financials	73,590	1,575,561.90	1,460,247.65	14,718.00

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USNA	USANA HEALTH SCIENCES	90328M107	Consumer Staples	10,719	920,762.10	688,950.81	0.00
VRNT	VERINT SYS INC	92343X100	Info. Technology	26,827	1,142,830.20	1,261,405.54	0.00
WD	WALKER & DUNLOP, INC.	93148P102	Financials	8,808	523,371.36	518,704.95	0.00
WTFC	WINTRUST FINL CORP	97650W108	Financials	26,757	2,302,439.85	1,437,320.53	0.00
WWW	WOLVERINE WORLD WIDE, INC.	978097103	Cons. Discretionary	26,736	772,670.40	709,522.42	2,138.88