New York State Common Retirement Fd

2NYSCM10

As of 03/31/2025

Gross Performance for Selected Time Periods

	1 Month	QTD	YTD	1 Year	3 Year	5 Year	ITD
New York State Common Retirement Fd	-6.11	-6.21	-6.21	4.30	4.54	20.38	7.90
RUSSELL 2000 VALUE	-6.00	-7.74	-7.74	-3.12	0.05	15.30	6.20

Returns for time periods greater than 1 year are annualized.
Returns are gross of fees.

Net Performance for Selected Time Periods

	1 Month	QTD	YTD	1 Year	3 Year	5 Year	ITD
New York State Common Retirement Fd	-6.11	-6.34	-6.34	3.74	3.98	19.73	7.35
RUSSELL 2000 VALUE	-6.00	-7.74	-7.74	-3.12	0.05	15.30	6.20

Returns for time periods greater than 1 year are annualized.
Account returns presented are net of fees. All other returns are gross of fees

2NYSCM10 - New York State Common Retirement Fd - PFCNYSCM
Account ID: PFCNYSCM
As of: 03/31/2025

PHOCAS Financial

ORIG ACCOUNT NUMBER	ENTITY ID	ENTITY NAME	TRANSACTION TYPE	PRIMARY ASSET ID	ISSUE DESCRIPTION	TRADE DATE	SETTLEMENT DATE	QUANTITY	LOCAL AMOUNT	TRADE DATE EXCHANGE RATE	BASE AMOUNT
USD											
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	144285103	Carpenter Technology Corporation	01/28/2025	03/06/2025	10,668.00	2,133.60	1.0000000000	2,133.60
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	689648103	Otter Tail Corporation	02/14/2025	03/10/2025	13,767.00	7,227.68	1.0000000000	7,227.68
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	092113109	Black Hills Corporation	02/18/2025	03/01/2025	24,265.00	16,403.14	1.0000000000	16,403.14
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	783549108	Ryder System, Inc.	02/18/2025	03/21/2025	6,191.00	5,014.71	1.0000000000	5,014.71
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	844895102	Southwest Gas Holdings Inc	02/18/2025	03/03/2025	5,735.00	3,555.70	1.0000000000	3,555.70
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	84790A105	Spectrum Brands Holdings Inc	02/18/2025	03/11/2025	11,597.00	5,450.59	1.0000000000	5,450.59
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	42704L104	Herc Hldgs Inc	02/18/2025	03/04/2025	6,131.00	4,291.70	1.0000000000	4,291.70
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	488401100	Kemper Corporation	02/18/2025	03/04/2025	22,168.00	7,093.76	1.0000000000	7,093.76
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	26884L109	Eqt Corporation	02/18/2025	03/03/2025	28,274.00	4,453.16	1.0000000000	4,453.16
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	576690101	Materion Corp	02/20/2025	03/07/2025	10,088.00	1,361.88	1.0000000000	1,361.88
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	20369C106	Community Healthcare Tr Inc	02/24/2025	03/05/2025	54,413.00	25,438.08	1.0000000000	25,438.08
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	55306N104	Mks Inc	02/24/2025	03/07/2025	4,241.00	933.02	1.0000000000	933.02
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	887389104	The Timken Company	02/25/2025	03/07/2025	6,753.00	2,296.02	1.0000000000	2,296.02
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	69318G106	Pbf Energy Inc	02/27/2025	03/14/2025	8,008.00	2,202.20	1.0000000000	2,202.20
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	008492100	Agree Realty Corp	02/28/2025	03/14/2025	13,916.00	3,520.75	1.0000000000	3,520.75
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	78440X887	Sl Green Realty Corp.	02/28/2025	03/17/2025	14,494.00	3,732.21	1.0000000000	3,732.21
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	197236102	Columbia Banking System, Inc.	02/28/2025	03/17/2025	32,047.00	11,536.92	1.0000000000	11,536.92
2NYSCM10	PFCNYSCM	NYSCCRF	MISCINC	CASHUSD	Us Dollars	03/03/2025	03/03/2025	5,815.43	5,815.43	1.0000000000	5,815.43
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/03/2025	03/03/2025	-24,412.00	-24,412.00	1.0000000000	-24,412.00
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/03/2025	03/03/2025	-32.77	-32.77	1.0000000000	-32.77
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	703481101	Patterson-Uti Energy Inc	03/03/2025	03/17/2025	70,932.00	5,674.56	1.0000000000	5,674.56
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	302520101	F.N.B. Corporation	03/03/2025	03/15/2025	87,843.00	10,541.16	1.0000000000	10,541.16

2NYSCM10 - New York State Common Retirement Fd - PFCNYSCM
Account ID: PFCNYSCM
As of: 03/31/2025

ORIG ACCOUNT NUMBER	ENTITY ID	ENTITY NAME	TRANSACTION TYPE	PRIMARY ASSET ID	ISSUE DESCRIPTION	TRADE DATE	SETTLEMENT DATE	QUANTITY	LOCAL AMOUNT	TRADE DATE EXCHANGE RATE	BASE AMOUNT
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	81619Q105	Select Medical Holdings Corporation	03/03/2025	03/13/2025	13,223.00	826.44	1.0000000000	826.44
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	19247G107	Coherent Corp	03/03/2025	03/04/2025	1,259.00	91,527.00	1.0000000000	91,527.00
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	29261A100	Encompass Health Corporation	03/03/2025	03/04/2025	5,629.00	561,865.52	1.0000000000	561,865.52
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	602496101	Mimedx Group Inc	03/03/2025	03/04/2025	-29,941.00	-249,013.31	1.0000000000	-249,013.31
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	81619Q105	Select Medical Holdings Corporation	03/04/2025	03/05/2025	-13,391.00	-235,976.20	1.0000000000	-235,976.20
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/04/2025	03/04/2025	-11,385.46	-11,385.46	1.0000000000	-11,385.46
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	29261A100	Encompass Health Corporation	03/04/2025	03/05/2025	4,855.00	477,255.08	1.0000000000	477,255.08
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	19247G107	Coherent Corp	03/04/2025	03/05/2025	2,054.00	140,480.65	1.0000000000	140,480.65
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	505336107	La-Z-Boy Inc	03/04/2025	03/14/2025	15,197.00	3,343.34	1.0000000000	3,343.34
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	29355X107	Enpro Inc	03/05/2025	03/19/2025	4,367.00	1,353.77	1.0000000000	1,353.77
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/05/2025	03/05/2025	-25,438.08	-25,438.08	1.0000000000	-25,438.08
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	703481101	Patterson-Uti Energy Inc	03/05/2025	03/06/2025	70,932.00	512,816.99	1.0000000000	512,816.99
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	088929104	Bgc Partners, Inc.	03/05/2025	03/06/2025	-48,151.00	-469,640.77	1.0000000000	-469,640.77
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	680033107	Old National Bancorp	03/05/2025	03/17/2025	51,783.00	7,249.62	1.0000000000	7,249.62
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/06/2025	03/06/2025	-2,133.60	-2,133.60	1.0000000000	-2,133.60
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	695127100	Pacira Biosciences Inc	03/06/2025	03/07/2025	-11,207.00	-264,072.79	1.0000000000	-264,072.79
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	088929104	Bgc Partners, Inc.	03/06/2025	03/20/2025	96,882.00	1,937.64	1.0000000000	1,937.64
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	695127100	Pacira Biosciences Inc	03/07/2025	03/10/2025	-8,812.00	-209,128.14	1.0000000000	-209,128.14
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	493732101	Kforcecom Inc	03/07/2025	03/21/2025	9,337.00	3,641.43	1.0000000000	3,641.43
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	320817109	First Merchants Corporation	03/07/2025	03/21/2025	37,420.00	13,097.00	1.0000000000	13,097.00
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/07/2025	03/07/2025	-4,590.92	-4,590.92	1.0000000000	-4,590.92
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	144285103	Carpenter Technology Corporation	03/10/2025	03/11/2025	5,509.00	939,713.42	1.0000000000	939,713.42
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/10/2025	03/10/2025	-7,227.68	-7,227.68	1.0000000000	-7,227.68

2NYSCM10 - New York State Common Retirement Fd - PFCNYSCM
Account ID: PFCNYSCM
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PHOCAS Financial

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2NYSCM10	PFCNYSCM	NYSCCRF	CONTRIBUTION	CASHUSD	Us Dollars	03/10/2025	03/10/2025	32.77	32.77	1.0000000000	32.77
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	65336K103	Nexstar Media Group Inc	03/10/2025	03/11/2025	-1,904.00	-339,317.93	1.0000000000	-339,317.93
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	50155Q100	Kyndryl Hldgs Inc	03/11/2025	03/12/2025	9,281.00	317,872.83	1.0000000000	317,872.83
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/11/2025	03/11/2025	-5,450.59	-5,450.59	1.0000000000	-5,450.59
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	44952J104	Crescent Energy Company	03/12/2025	03/26/2025	41,306.00	4,956.72	1.0000000000	4,956.72
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	03969K108	Arcutis Biotherapeutics Inc	03/12/2025	03/13/2025	-14,603.00	-223,279.87	1.0000000000	-223,279.87
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	847215100	Spartannash Company	03/12/2025	03/13/2025	-2,693.00	-53,551.38	1.0000000000	-53,551.38
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	46116X101	Intra-Cellular Therapies Inc	03/12/2025	03/13/2025	2,533.00	332,400.41	1.0000000000	332,400.41
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	847215100	Spartannash Company	03/13/2025	03/14/2025	-3,507.00	-69,794.91	1.0000000000	-69,794.91
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/13/2025	03/13/2025	-826.44	-826.44	1.0000000000	-826.44
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/14/2025	03/14/2025	-9,066.29	-9,066.29	1.0000000000	-9,066.29
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	847215100	Spartannash Company	03/14/2025	03/17/2025	-3,592.00	-71,851.85	1.0000000000	-71,851.85
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	75281A109	Range Resources Corp.	03/14/2025	03/28/2025	30,482.00	2,743.38	1.0000000000	2,743.38
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	293712105	Enterprise Financial Services Corp	03/14/2025	03/31/2025	18,402.00	5,336.58	1.0000000000	5,336.58
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	04208T108	Armada Hoffler Pptys Inc	03/14/2025	03/17/2025	9,365.00	70,952.88	1.0000000000	70,952.88
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	70509V100	Pebblebrook Hotel Trust	03/14/2025	03/17/2025	16,788.00	179,520.83	1.0000000000	179,520.83
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	939653101	Elme Communities	03/14/2025	03/17/2025	-9,156.00	-157,912.61	1.0000000000	-157,912.61
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	554382101	The Macerich Company	03/14/2025	03/17/2025	-5,711.00	-93,594.15	1.0000000000	-93,594.15
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	222795502	Cousins Properties Incorporated	03/14/2025	03/17/2025	-5,419.00	-154,815.95	1.0000000000	-154,815.95
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/17/2025	03/17/2025	-38,734.47	-38,734.47	1.0000000000	-38,734.47
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	04208T108	Armada Hoffler Pptys Inc	03/17/2025	03/18/2025	64,404.00	491,305.11	1.0000000000	491,305.11
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	222795502	Cousins Properties Incorporated	03/17/2025	03/18/2025	-10,567.00	-310,997.38	1.0000000000	-310,997.38

ORIG ACCOUNT NUMBER	ENTITY ID	ENTITY NAME	TRANSACTION TYPE	PRIMARY ASSET ID	ISSUE DESCRIPTION	TRADE DATE	SETTLEMENT DATE	QUANTITY	LOCAL AMOUNT	TRADE DATE EXCHANGE RATE	BASE AMOUNT
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	554382101	The Macerich Company	03/17/2025	03/18/2025	-16,010.00	-272,230.84	1.0000000000	-272,230.84

2NYSCM10 - New York State Common Retirement Fd - PFCNYSCM
Account ID: PFCNYSCM
As of: 03/31/2025

ORIG ACCOUNT NUMBER	ENTITY ID	ENTITY NAME	TRANSACTION TYPE	PRIMARY ASSET ID	ISSUE DESCRIPTION	TRADE DATE	SETTLEMENT DATE	QUANTITY	LOCAL AMOUNT	TRADE DATE EXCHANGE RATE	BASE AMOUNT
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	847215100	Spartannash Company	03/17/2025	03/18/2025	-3,124.00	-63,016.39	1.0000000000	-63,016.39
2NYSCM10	PFCNYSCM	NYSCCRF	CASHDIV	G9618E107	White Mountns Insu	03/17/2025	03/26/2025	760.00	760.00	1.0000000000	760.00
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	939653101	Elme Communities	03/17/2025	03/18/2025	-13,227.00	-229,053.29	1.0000000000	-229,053.29
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	70509V100	Pebblebrook Hotel Trust	03/17/2025	03/18/2025	5,597.00	60,209.17	1.0000000000	60,209.17
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	847215100	Spartannash Company	03/18/2025	03/19/2025	-3,416.00	-69,480.75	1.0000000000	-69,480.75
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	04208T108	Armada Hoffler Pptys Inc	03/18/2025	03/19/2025	12,980.00	100,349.48	1.0000000000	100,349.48
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	554382101	The Macerich Company	03/18/2025	03/19/2025	-6,113.00	-104,639.89	1.0000000000	-104,639.89
2NYSCM10	PFCNYSCM	NYSCCRF	BUY	939653101	Elme Communities	03/18/2025	03/19/2025	-3,986.00	-69,159.10	1.0000000000	-69,159.10
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/19/2025	03/19/2025	-1,353.77	-1,353.77	1.0000000000	-1,353.77
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/20/2025	03/20/2025	-1,937.64	-1,937.64	1.0000000000	-1,937.64
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/21/2025	03/21/2025	-21,753.14	-21,753.14	1.0000000000	-21,753.14
2NYSCM10	PFCNYSCM	NYSCCRF	SPLIT	861896108	Stonex Group Inc	03/24/2025	03/21/2025	2,976.00	0.00	1.0000000000	0.00
2NYSCM10	PFCNYSCM	NYSCCRF	SPLIT	861896108	Stonex Group Inc	03/24/2025	03/21/2025	1,423.50	0.00	1.0000000000	0.00
2NYSCM10	PFCNYSCM	NYSCCRF	SPLIT	861896108	Stonex Group Inc	03/24/2025	03/21/2025	1,855.00	0.00	1.0000000000	0.00
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/26/2025	03/26/2025	-5,716.72	-5,716.72	1.0000000000	-5,716.72
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/28/2025	03/28/2025	-2,743.38	-2,743.38	1.0000000000	-2,743.38
2NYSCM10	PFCNYSCM	NYSCCRF	WITHDRAWAL	CASHUSD	Us Dollars	03/31/2025	03/31/2025	-5,336.58	-5,336.58	1.0000000000	-5,336.58
2NYSCM10	PFCNYSCM	NYSCCRF	SELL	861896108	Stonex Group Inc	03/31/2025	03/31/2025	0.50	55.44	1.0000000000	55.44
									571,612.74		**571,612.74**
									571,612.74		**571,612.74**

PHOCAS Financial

As of 03/31/2025

Portfolio Holdings - eVestment

IDENTIFIER	IDENTIFIER TYPE	TICKER	SECURITY NAME	SECURITY TYPE	# OF SHARES	SECURITY PRICE	% WEIGHT	COUNTRY	MARKET VALUE
000361105	CUSIP	AIR	Aar Corp	COMMON STOCK	18,272	55.99	1.12%	United States	1,023,049.28
00404A109	CUSIP	ACHC	Acadia Healthcare Company, Inc.	COMMON STOCK	22,620	30.32	0.75%	United States	685,838.40
004225108	CUSIP	ACAD	Acadia Pharmaceuticals Inc	COMMON STOCK	14,340	16.61	0.26%	United States	238,187.40
00737L103	CUSIP	ATGE	Adtalem Global Education Inc	COMMON STOCK	17,473	100.64	1.93%	United States	1,758,482.72
00751Y106	CUSIP	AAP	Advance Auto Parts	COMMON STOCK	22,253	39.21	0.96%	United States	872,540.13
008492100	CUSIP	ADC	Agree Realty Corp	REAL ESTATE INVESTMENT TRUST	13,916	77.19	1.18%	United States	1,074,176.04
03076K108	CUSIP	ABCB	Ameris Bancorp	COMMON STOCK	24,609	57.57	1.56%	United States	1,416,740.13
03168L105	CUSIP	AMRX	Amneal Pharmaceuticals Inc	COMMON STOCK	176,699	8.38	1.63%	United States	1,480,737.62
03475V101	CUSIP	ANGO	Angiodynamics Inc	COMMON STOCK	47,512	9.39	0.49%	United States	446,137.68
03676B102	CUSIP	AM	Antero Midstream Corp	COMMON STOCK	37,262	18.00	0.74%	United States	670,716.00
03969K108	CUSIP	ARQT	Arcutis Biotherapeutics Inc	COMMON STOCK	14,603	15.64	0.25%	United States	228,390.92
04316A108	CUSIP	APAM	Artisan Partners Asset Mgmt Inc	COMMON STOCK	16,321	39.10	0.70%	United States	638,151.10
05368V106	CUSIP	AVNT	Avient Corp	COMMON STOCK	23,525	37.16	0.96%	United States	874,189.00
05464T104	CUSIP	AXSM	Axsome Therapeutics Incorporation	COMMON STOCK	2,347	116.63	0.30%	United States	273,730.61
06652V208	CUSIP	BANR	Banner Corp	COMMON STOCK	15,895	63.77	1.11%	United States	1,013,624.15
088929104	CUSIP	BGC	Bgc Partners, Inc.	COMMON STOCK	96,882	9.17	0.98%	United States	888,407.94
092113109	CUSIP	BKH	Black Hills Corporation	COMMON STOCK	24,265	60.65	1.62%	United States	1,471,672.25
099406100	CUSIP	BOOT	Boot Barn Holdings Inc	COMMON STOCK	7,577	107.43	0.89%	United States	813,997.11
10950A106	CUSIP	BTSG	Brightspring Health Svcs Inc	COMMON STOCK	21,563	18.09	0.43%	United	390,074.67

IDENTIFIER	IDENTIFIER TYPE	TICKER	SECURITY NAME	SECURITY TYPE	# OF SHARES	SECURITY PRICE	% WEIGHT	COUNTRY	MARKET VALUE
10950A106	CUSIP	BTSG	Brightspring Health Svcs Inc	COMMON STOCK	21,363	18.09	0.43%	United States	396,074.67
144285103	CUSIP	CRS	Carpenter Technology Corporation	COMMON STOCK	5,159	181.18	1.03%	United States	934,707.62
15202L107	CUSIP	CSR	Centerspace	REAL ESTATE INVESTMENT TRUST	7,274	64.75	0.52%	United States	470,991.50
15872M104	CUSIP	CHX	Championx Corp	COMMON STOCK	26,573	29.80	0.87%	United States	791,875.40
19247G107	CUSIP	COHR	Coherent Corp	COMMON STOCK	6,466	64.94	0.46%	United States	419,902.04

As of 03/31/2025

Portfolio Holdings - eVestment

IDENTIFIER	IDENTIFIER TYPE	TICKER	SECURITY NAME	SECURITY TYPE	# OF SHARES	SECURITY PRICE	% WEIGHT	COUNTRY	MARKET VALUE
197236102	CUSIP	COLB	Columbia Banking System, Inc.	COMMON STOCK	32,047	24.94	0.88%	United States	799,252.18
200340107	CUSIP	CMA	Comerica Incorporated	COMMON STOCK	17,245	59.06	1.12%	United States	1,018,489.70
20369C106	CUSIP	CHCT	Community Healthcare Tr Inc	REAL ESTATE INVESTMENT TRUST	54,413	18.16	1.09%	United States	988,140.08
205768302	CUSIP	CRK	Comstock Resources, Inc.	COMMON STOCK	54,827	20.34	1.23%	United States	1,115,181.18
219798105	CUSIP	QDEL	Quidelortho Corp	COMMON STOCK	16,023	34.97	0.62%	United States	560,324.31
222795502	CUSIP	CUZ	Cousins Properties Incorporated	REAL ESTATE INVESTMENT TRUST	15,986	29.50	0.52%	United States	471,587.00
264147109	CUSIP	DCO	Ducommun Incorporated	COMMON STOCK	15,803	58.03	1.01%	United States	917,048.09
28035Q102	CUSIP	EPC	Edgewell Personal Care Co	COMMON STOCK	15,560	31.21	0.53%	United States	485,627.60
28414H103	CUSIP	ELAN	Elanco Animal Health Inc	COMMON STOCK	30,275	10.50	0.35%	United States	317,887.50
29355X107	CUSIP	NPO	Enpro Inc	COMMON STOCK	4,367	161.79	0.78%	United States	706,536.93
293712105	CUSIP	EFSC	Enterprise Financial Services Corp	COMMON STOCK	18,402	53.74	1.09%	United States	988,923.48
294268107	CUSIP	PLUS	Eplus Inc	COMMON STOCK	9,636	61.03	0.65%	United States	588,085.08
30161Q104	CUSIP	EXEL	Exelixis, Inc.	COMMON STOCK	14,510	36.92	0.59%	United States	535,709.20
302520101	CUSIP	FNB	F.N.B. Corporation	COMMON STOCK	87,843	13.45	1.30%	United States	1,181,488.35
320517105	CUSIP	FHN	First Horizon Corp	COMMON STOCK	70,721	19.42	1.51%	United States	1,373,401.82
320817109	CUSIP	FRME	First Merchants Corporation	COMMON STOCK	37,420	40.44	1.66%	United States	1,513,264.80
359694106	CUSIP	FUL	H.B. Fuller Company	COMMON STOCK	8,947	56.12	0.55%	United States	502,105.64
36237H101	CUSIP	GIII	G-Iii Apparel Gp	COMMON STOCK	31,122	27.35	0.94%	United States	851,186.70
37954A204	CUSIP	GMRE	Global Medical Reit Inc	REAL ESTATE INVESTMENT	81,643	8.75	0.78%	United	714,376.25

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37954A204	CUSIP	GMRE	Global Medical Reit Inc	TRUST	81,643	8.75	0.78%	States	714,376.25
381013101	CUSIP	GDEN	Golden Entertainment Inc	COMMON STOCK	13,613	26.39	0.39%	United States	359,247.07
42704L104	CUSIP	HRI	Herc Hldgs Inc	COMMON STOCK	6,131	134.27	0.90%	United States	823,209.37
44952J104	CUSIP	CRGY	Crescent Energy Company	COMMON STOCK	41,306	11.24	0.51%	United States	464,279.44
45378A106	CUSIP	IRT	Independence Realty Trust Inc	REAL ESTATE INVESTMENT TRUST	49,750	21.23	1.16%	United States	1,056,192.50

PHOCAS Financial

Portfolio Holdings - eVestment

IDENTIFIER	IDENTIFIER TYPE	TICKER	SECURITY NAME	SECURITY TYPE	# OF SHARES	SECURITY PRICE	% WEIGHT	COUNTRY	MARKET VALUE
466367109	CUSIP	JACK	Jack In The Box	COMMON STOCK	9,266	27.19	0.28%	United States	251,942.54
488401100	CUSIP	KMPR	Kemper Corporation	COMMON STOCK	22,168	66.85	1.63%	United States	1,481,930.80
493732101	CUSIP	KFRC	Kforcecom Inc	COMMON STOCK	9,337	48.89	0.50%	United States	456,485.93
49803T300	CUSIP	KRG	Kite Realty Group Trust	REAL ESTATE INVESTMENT TRUST	37,918	22.37	0.93%	United States	848,225.66
50155Q100	CUSIP	KD	Kyndryl Hldgs Inc	COMMON STOCK	40,313	31.40	1.39%	United States	1,265,828.20
50216C108	CUSIP	LYTS	Lsi Industries	COMMON STOCK	30,069	17.00	0.56%	United States	511,173.00
505336107	CUSIP	LZB	La-Z-Boy Inc	COMMON STOCK	15,197	39.09	0.65%	United States	594,050.73
505743104	CUSIP	LADR	Ladder Capital Corporation	REAL ESTATE INVESTMENT TRUST	66,748	11.41	0.84%	United States	761,594.68
516544103	CUSIP	LNTH	Lantheus Holdings Inc	COMMON STOCK	11,162	97.60	1.20%	United States	1,089,411.20
55306N104	CUSIP	MKSI	Mks Instruments In	COMMON STOCK	4,241	80.15	0.37%	United States	339,916.15
554382101	CUSIP	MAC	The Macerich Company	REAL ESTATE INVESTMENT TRUST	27,834	17.17	0.53%	United States	477,909.78
576690101	CUSIP	MTRN	Materion Corp	COMMON STOCK	10,088	81.60	0.90%	United States	823,180.80
59100U108	CUSIP	CASH	Pathward Finl Inc	COMMON STOCK	23,296	72.95	1.87%	United States	1,699,443.20
602496101	CUSIP	MDXG	Mimedx Group Inc	COMMON STOCK	57,808	7.60	0.48%	United States	439,340.80
604749101	CUSIP	MIRM	Mirum Pharmaceuticals Inc	COMMON STOCK	4,988	45.05	0.25%	United States	224,709.40
65336K103	CUSIP	NXST	Nexstar Media Group Inc	COMMON STOCK	10,460	179.22	2.06%	United States	1,874,641.20
665531307	CUSIP	NOG	Northern Oil And Gas, Inc.	COMMON STOCK	24,107	30.23	0.80%	United States	728,754.61
680033107	CUSIP	ONB	Old National Bancorp	COMMON STOCK	51,783	21.19	1.21%	United States	1,097,281.77
68268W103	CUSIP	OMF	Onemain Holdings	COMMON STOCK	14,704	48.88	0.79%	United	718,731.52

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68268W103	CUSIP	OMF	Incorporation	COMMON STOCK	14,704	48.88	0.79%	States	718,731.52
689648103	CUSIP	OTTR	Otter Tail Corporation	COMMON STOCK	13,767	80.37	1.22%	United States	1,106,453.79
69318G106	CUSIP	PBF	Pbf Energy Inc	COMMON STOCK	8,008	19.09	0.17%	United States	152,872.72
69478X105	CUSIP	PPBI	Pacific Premier Bancorp Inc	COMMON STOCK	36,781	21.32	0.86%	United States	784,170.92
695127100	CUSIP	PCRX	Pacira Biosciences Inc	COMMON STOCK	20,019	24.85	0.55%	United States	497,472.15

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72346Q104	CUSIP	PNFP	Pinnacle Financial Partners Inc	COMMON STOCK	9,817	106.04	1.14%	United States	1,040,994.68
736508847	CUSIP	POR	Portland General Electric Company	COMMON STOCK	25,527	44.60	1.25%	United States	1,138,504.20
740367404	CUSIP	PFBC	Preferred Bank	COMMON STOCK	18,298	83.66	1.68%	United States	1,530,810.68
74164F103	CUSIP	PRIM	Primoris Services	COMMON STOCK	22,005	57.41	1.39%	United States	1,263,307.05
749527107	CUSIP	REVG	Rev Group Inc	COMMON STOCK	17,884	31.60	0.62%	United States	565,134.40
75281A109	CUSIP	RRC	Range Resources Corp.	COMMON STOCK	30,482	39.93	1.34%	United States	1,217,146.26
783549108	CUSIP	R	Ryder System, Inc.	COMMON STOCK	6,191	143.81	0.98%	United States	890,327.71
78377T107	CUSIP	RHP	Ryman Hospitality Properties Inc	REAL ESTATE INVESTMENT TRUST	11,733	91.44	1.18%	United States	1,072,865.52
78440X887	CUSIP	SLG	Sl Green Realty Corp.	REAL ESTATE INVESTMENT TRUST	14,494	57.70	0.92%	United States	836,303.80
801056102	CUSIP	SANM	Sanmina Corp	COMMON STOCK	12,304	76.18	1.03%	United States	937,318.72
81619Q105	CUSIP	SEM	Select Medical Holdings Corporation	COMMON STOCK	26,614	16.70	0.49%	United States	444,453.80
830566105	CUSIP	SKX	Skechers Usa, Inc.	COMMON STOCK	7,170	56.78	0.45%	United States	407,112.60
830879102	CUSIP	SKYW	Skywest Inc	COMMON STOCK	24,314	87.37	2.33%	United States	2,124,314.18
83545G102	CUSIP	SAH	Sonic Automotive, Inc.	COMMON STOCK	15,476	56.96	0.97%	United States	881,512.96
83601L102	CUSIP	SHC	Sotera Health Co	COMMON STOCK	38,271	11.66	0.49%	United States	446,239.86
844895102	CUSIP	SWX	Southwest Gas Holdings Inc	COMMON STOCK	5,735	71.80	0.45%	United States	411,773.00
847215100	CUSIP	SPTN	Spartannash Company	COMMON STOCK	45,563	20.26	1.01%	United States	923,106.38
84790A105	CUSIP	SPB	Spectrum Brands Holdings Inc	COMMON STOCK	11,597	71.55	0.91%	United States	829,765.35
861896108	CUSIP	SNEX	Stonex Group Inc	COMMON STOCK	18,763	76.38	1.57%	United	1,433,117.94

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861896108	CUSIP	SNEX	Stonex Group Inc	COMMON STOCK	18,763	76.38	1.57%	United States	1,433,117.94
868459108	CUSIP	SUPN	Supernus Pharmaceuticals, Inc	COMMON STOCK	14,551	32.75	0.52%	United States	476,545.25
87161C501	CUSIP	SNV	Synovus Financial Corp.	COMMON STOCK	23,576	46.74	1.21%	United States	1,101,942.24
87265H109	CUSIP	TPH	Tri Pointe Homes Inc	COMMON STOCK	29,698	31.92	1.04%	United States	947,960.16
87305R109	CUSIP	TTMI	Ttm Technologies Inc	COMMON STOCK	49,729	20.51	1.12%	United States	1,019,941.79

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88146M101	CUSIP	TRNO	Terreno Rlty Corp Com	REAL ESTATE INVESTMENT TRUST	16,299	63.22	1.13%	United States	1,030,422.78
88224Q107	CUSIP	TCBI	Texas Capital Bancshares Inc	COMMON STOCK	15,704	74.70	1.29%	United States	1,173,088.80
886029206	CUSIP	THRY	Thryv Hldgs Inc	COMMON STOCK	21,413	12.81	0.30%	United States	274,300.53
887389104	CUSIP	TKR	The Timken Company	COMMON STOCK	6,753	71.87	0.53%	United States	485,338.11
89469A104	CUSIP	THS	Treehouse Foods, Inc.	COMMON STOCK	15,977	27.09	0.48%	United States	432,816.93
90187B804	CUSIP	TWO	Two Harbors Investment Corp.	REAL ESTATE INVESTMENT TRUST	33,324	13.36	0.49%	United States	445,208.64
902788108	CUSIP	UMBF	Umb Finl Corp	COMMON STOCK	6,076	101.10	0.67%	United States	614,283.60
917047102	CUSIP	URBN	Urban Outfitters	COMMON STOCK	8,966	52.40	0.52%	United States	469,818.40
92337F107	CUSIP	VCYT	Veracyte Inc	COMMON STOCK	6,928	29.65	0.23%	United States	205,415.20
92343X100	CUSIP	VRNT	Verint Systems Inc	COMMON STOCK	24,162	17.85	0.47%	United States	431,291.70
92511U102	CUSIP	VRRM	Verra Mobility Corporation	COMMON STOCK	33,784	22.51	0.84%	United States	760,477.84
939653101	CUSIP	ELME	Elme Communities	REAL ESTATE INVESTMENT TRUST	26,369	17.40	0.50%	United States	458,820.60
97650W108	CUSIP	WTFC	Wintrust Financial Corporation	COMMON STOCK	17,069	112.46	2.11%	United States	1,919,579.74
CASHUSD	CASH	USD	Us Dollars	CASH	3,478,041	1.00	3.82%	United States	3,478,041.44
G9618E107	CUSIP	WTM	White Mountns Insu	COMMON STOCK	760	1,925.81	1.61%	Bermuda	1,463,615.60
					6,132,475		**100.00%**		**91,016,403.97**