Markston International LLC

PORTFOLIO APPRAISAL - SETTLED TRADES

NYSTRS

Account

December 31, 2015

Quantity	Security	Unit Cost (Excluding Reinvested Divs.)	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
6,889	3M COMPANY	90.48	623,351.03	150.64	1,037,758.96	1.5	2.7
8,713	ABBOTT LABORATORIES	25.32	220,590.73	44.91	391,300.83	0.6	2.1
13,403	ABBVIE, INC.	37.66	504,698.42	59.24	793,993.72	1.1	3.4
19,438	AETNA, INC.	40.59	788,991.17	108.12	2,101,636.56	3.0	0.9
1,386	ALLSTATE CORPORATION	34.38	47,655.64	62.09	86,056.74	0.1	1.9
810	ALPHABET, INC. CLASS A	378.73	306,774.43	778.01	630,188.10	0.9	0.0
2,710	ALPHABET, INC. CLASS C	456.02	1,235,815.19	758.88	2,056,564.80	2.9	0.0
21,693	AMERICAN EXPRESS CO.	63.17	1,370,383.00	69.55	1,508,748.15	2.1	1.5
7,755	AMERICAN INTERNATIONAL GROUP, INC.	48.54	376,403.90	61.97	480,577.35	0.7	0.8
3,106	AMERIPRISE FINANCIAL, INC.	58.58	181,947.91	106.42	330,540.52	0.5	2.5
9,847	ANADARKO PETROLEUM CORP.	67.38	663,479.22	48.58	478,367.26	0.7	2.2
6,161	AON CORPORATION	61.62	379,629.33	92.21	568,105.81	0.8	1.3
7,692	APACHE CORPORATION	90.27	694,366.01	44.47	342,063.24	0.5	2.2
27,877	APPLE, INC.	57.51	1,603,092.59	105.26	2,934,333.02	4.1	2.0
17,155	AT&T, INC.	29.51	506,191.15	34.41	590,303.55	0.8	5.5
11,235	AUTOMATIC DATA PROCESSING, INC.	59.49	668,343.84	84.72	951,829.20	1.3	2.3
48,470	BANK OF AMERICA CORPORATION	14.66	710,686.94	16.83	815,750.10	1.1	1.2
13,508	BANK OF NEW YORK MELLON CORPORATION	28.08	379,370.77	41.22	556,799.76	0.8	1.6
7,290	BAXALTA, INC.	25.76	187,778.30	39.03	284,528.70	0.4	0.0
5,910	BAXTER INTERNATIONAL, INC.	30.03	177,496.83	38.15	225,466.50	0.3	5.5
1,060	BERKSHIRE HATHAWAY, INC. CLASS B	108.49	114,994.32	132.04	139,962.40	0.2	0.0
11,844	BOEING COMPANY	74.85	886,473.10	144.59	1,712,523.96	2.4	2.5
8,625	CATERPILLAR, INC.	83.53	720,416.87	67.96	586,155.00	0.8	4.1
2,705	CHEMOURS COMPANY/THE	12.43	33,620.99	5.36	14,498.80	0.0	10.3
3,300	CHESAPEAKE ENERGY CORPORATION	13.78	45,467.16	4.50	14,850.00	0.0	?
7,657	CHEVRON CORPORATION	96.40	738,148.18	89.96	688,823.72	1.0	4.8
8,260	CHUBB CORPORATION	91.57	756,351.79	132.64	1,095,606.40	1.5	1.7
23,250	CITIGROUP, INC.	48.68	1,131,824.84	51.75	1,203,187.50	1.7	0.4

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21,215	COCA-COLA COMPANY (THE)	36.30	770,095.38	42.96	911,396.40	1.3	3.1
6,870	COMCAST CORP CL A	27.15	186,538.15	56.43	387,674.10	0.5	1.8
5,200	CONOCOPHILLIPS	52.91	275,136.98	46.69	242,788.00	0.3	6.3
9,290	CORNING,INC.	16.76	155,704.02	18.28	169,821.20	0.2	2.6
12,305	CSX CORPORATION	29.19	359,196.63	25.95	319,314.75	0.4	2.8
14,070	CVS CAREMARK CORPORATION	55.42	779,718.81	97.77	1,375,623.90	1.9	1.4
8,403	DEVON ENERGY CORP.	69.58	584,640.88	32.00	268,896.00	0.4	2.7
13,204	DISCOVER FINANCIAL SERVICES, INC.	23.80	314,241.54	53.62	707,998.48	1.0	1.5
9,208	DOMINION RESOURCES, INC.	42.00	386,726.79	67.64	622,829.12	0.9	3.3
7,683	DUKE ENERGY CORP. NEW	57.62	442,713.60	71.39	548,489.37	0.8	4.4
21,675	DUPONT(E.I.) DE NEMOURS & CO.	53.81	1,166,252.77	66.60	1,443,555.00	2.0	2.7
15,720	EBAY, INC.	14.78	232,401.87	27.48	431,985.60	0.6	0.0
4,789	EOG RESOURCES, INC.	45.60	218,379.11	70.79	339,013.31	0.5	1.1
32,678	GENERAL ELECTRIC COMPANY	20.14	658,085.19	31.15	1,017,919.70	1.4	2.8
1,841	GOLDMAN SACHS GROUP, INC.	147.42	271,398.63	180.23	331,803.43	0.5	1.2
21,665	HCP, INC.	41.32	895,121.12	38.24	828,469.60	1.2	5.5
6,610	HESS CORPORATION	68.24	451,051.65	48.48	320,452.80	0.5	2.1
6,478	HOME DEPOT, INC.	52.97	343,116.61	132.25	856,715.50	1.2	1.2
945	HONEYWELL INTERNATIONAL, INC.	99.45	93,979.58	103.57	97,873.65	0.1	0.6
11,994	INTEL CORP.	22.00	263,921.79	34.45	413,193.30	0.6	2.6
5,233	INTERNATIONAL BUSINESS MACHINES	164.44	860,505.47	137.62	720,165.46	1.0	2.8
5,225	JACOBS ENGINEERING GROUP, INC.	43.05	224,930.28	41.95	219,188.75	0.3	0.0
3,100	JOHNSON & JOHNSON	96.61	299,479.90	102.72	318,432.00	0.4	2.6
3,631	JOHNSON CONTROLS, INC.	36.70	133,267.13	39.49	143,388.19	0.2	2.2
10,300	JPMORGAN CHASE & COMPANY	39.95	411,525.94	66.03	680,109.00	1.0	2.3
4,180	LIBERTY BROADBAND CORP. - A	20.55	85,899.41	51.65	215,897.00	0.3	0.0
9,431	LIBERTY BROADBAND CORP. - C	24.47	230,738.94	51.86	489,091.66	0.7	0.0
35,166	LIBERTY MEDIA CLASS C	17.23	606,050.20	38.08	1,339,121.28	1.9	0.0

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17,683	LIBERTY MEDIA CORPORATION	17.11	302,558.92	39.25	694,057.75	1.0	0.0
16,300	LIBERTY MEDIA HOLDING CORP.-INTERACTIVE A	13.66	222,709.46	27.32	445,316.00	0.6	0.0
2,204	LIBERTY TRIPADVISOR HOLDINGS INC A	10.41	22,950.28	30.34	66,869.36	0.1	0.0
4,521	LIBERTY VENTURES - SER A	13.09	59,198.77	45.11	203,942.31	0.3	0.0
14,416	LOWE'S COMPANIES, INC.	26.51	382,210.49	76.04	1,096,192.64	1.5	0.9
5,823	MALLINCKRODT PLC	75.41	439,134.72	74.63	434,570.49	0.6	0.0
12,704	MARATHON OIL CORPORATION	23.01	292,287.70	12.59	159,943.36	0.2	6.0
16,010	MARATHON PETROLEUM CORPORATION	31.63	506,406.85	51.84	829,958.40	1.2	3.2
1,465	MCDONALD'S CORP.	96.76	141,760.61	118.14	173,075.10	0.2	2.7
15,741	MEDTRONIC INC.	45.83	721,418.07	76.92	1,210,797.66	1.7	1.5
11,291	MERCK & CO. INC.	37.14	419,396.01	52.82	596,390.62	0.8	3.3
7,854	METLIFE, INC.	40.32	316,711.60	48.21	378,641.34	0.5	2.3
30,264	MICROSOFT CORPORATION	28.31	856,790.95	55.48	1,679,046.72	2.4	2.0
14,347	MONDELEZ INTERNATIONAL, INC.	28.80	413,217.93	44.84	643,319.48	0.9	1.2
12,043	MONSANTO COMPANY	80.82	973,318.95	98.52	1,186,476.36	1.7	1.7
1,545	NATIONAL FUEL GAS COMPANY	61.22	94,582.56	42.75	66,048.75	0.1	3.5
2,490	NORTHROP GRUMMAN CORP.	62.96	156,764.89	188.81	470,136.90	0.7	1.3
19,478	ORACLE CORPORATION	34.43	670,694.80	36.53	711,531.34	1.0	1.3
2,375	OUTERWALL INC.	46.50	110,446.99	36.54	86,782.50	0.1	3.3
21,470	PAYPAL HOLDINGS, INC.	24.10	517,373.63	36.20	777,214.00	1.1	0.0
10,713	PEPSICO, INC.	71.44	765,333.86	99.92	1,070,442.96	1.5	2.3
10,470	PFIZER, INC.	32.61	341,425.42	32.28	337,971.60	0.5	3.2
5,515	PHILIP MORRIS INTERNATIONAL, INC.	82.51	455,063.07	87.91	484,823.65	0.7	4.3
2,225	PHILLIPS 66	37.19	82,757.99	81.80	182,005.00	0.3	1.9
6,573	PROCTER & GAMBLE COMPANY	64.46	423,676.38	79.41	521,961.93	0.7	3.0
8,061	RAYTHEON COMPANY	79.34	639,573.56	124.53	1,003,836.33	1.4	1.8
8,157	SCHLUMBERGER LIMITED	78.94	643,873.94	69.75	568,950.75	0.8	1.8
16,375	SPECTRA ENERGY CORPORATION	25.48	417,298.79	23.94	392,017.50	0.6	5.1

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5,100	STARBUCKS CORPORATION	18.97	96,753.32	60.03	306,153.00	0.4	1.7
11,190	STARWOOD HOTELS & RESORTS	75.23	841,846.15	69.28	775,243.20	1.1	1.9
14,208	STARZ, LLC	8.42	119,664.68	33.50	475,968.00	0.7	0.0
17,658	STATE STREET CORP.	56.06	989,883.78	66.36	1,171,784.88	1.6	1.6
2,292	SYNCHRONY FINANCIAL	29.11	66,727.19	30.41	69,699.72	0.1	?
2,260	SYNGENTA AG	75.43	170,471.36	78.73	177,929.80	0.3	2.5
460	TE CONNECTIVITY LTD.	57.95	26,657.33	64.61	29,720.60	0.0	1.5
5,065	TEXAS INSTRUMENTS	37.95	192,215.51	54.81	277,612.65	0.4	2.2
13,013	TIME WARNER, INC.	56.14	730,562.70	64.67	841,550.71	1.2	1.8
13,400	TRAVELERS COMPANIES, INC.	63.33	848,654.63	112.86	1,512,324.00	2.1	0.5
13,577	TWENTY-FIRST CENTURY FOX, INC.	32.42	440,174.03	27.16	368,751.32	0.5	0.6
19,593	U.S. BANCORP	26.59	520,935.76	42.67	836,033.31	1.2	2.2
14,594	UNION PACIFIC CORPORATION	70.89	1,034,597.10	78.20	1,141,250.80	1.6	4.0
1,915	UNITED TECHNOLOGIES CORPORATION	81.12	155,338.85	96.07	183,974.05	0.3	2.5
9,054	UNITEDHEALTH GROUP, INC.	68.43	619,533.78	117.64	1,065,112.56	1.5	1.0
6,793	VERISIGN, INC.	38.52	261,632.99	87.36	593,436.48	0.8	0.0
16,350	VERIZON COMMUNICATIONS	36.15	591,120.68	46.22	755,697.00	1.1	4.6
9,015	WAL-MART STORES, INC.	61.77	556,815.50	61.30	552,619.50	0.8	3.1
12,560	WALGREENS BOOTS ALLIANCE, INC.	56.27	706,694.73	85.15	1,069,546.80	1.5	0.4
4,288	WALT DISNEY COMPANY	42.22	181,045.60	105.08	450,583.04	0.6	0.8
4,101	WASTE MANAGEMENT, INC.	35.11	143,968.42	53.37	218,870.37	0.3	2.7
16,482	WELLS FARGO & COMPANY	30.07	495,673.05	54.36	895,961.52	1.3	2.8
18,067	WEYERHAEUSER COMPANY	18.85	340,584.72	29.98	541,648.66	0.8	2.9
4,140	YUM! BRANDS, INC.	65.74	272,179.80	73.05	302,427.00	0.4	2.0
			49,547,830.89		69,467,946.97	97.8	1.9
CASH AND EQUIVALENTS							
	PRINCIPAL CASH		1,572,826.32		1,572,826.32	2.2	0.1
			1,572,826.32		1,572,826.32	2.2	0.1
TOTAL PORTFOLIO			**51,120,657.21**		**71,040,773.29**	**100.0**	**1.9**