Markston International LLC

PORTFOLIO APPRAISAL - SETTLED TRADES

NYSTRS

Account

October 31, 2015

Quantity	Security	(Excluding Reinvested Divs.) Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
6,889	3M COMPANY	90.48	623,351.03	157.21	1,083,019.69	1.5	2.6
8,713	ABBOTT LABORATORIES	25.32	220,590.73	44.80	390,342.40	0.5	2.1
8,813	ABBVIE, INC.	28.27	249,135.85	59.55	524,814.15	0.7	3.4
2,595	ADT CORPORATION	39.47	102,413.42	33.04	85,738.80	0.1	2.5
19,238	AETNA, INC.	39.95	768,627.17	114.78	2,208,137.64	3.1	0.9
1,696	ALLSTATE CORPORATION	33.55	56,903.81	61.88	104,948.48	0.1	1.9
810	ALPHABET, INC. CLASS A	378.73	306,774.43	737.39	597,285.90	0.8	0.0
2,710	ALPHABET, INC. CLASS C	456.02	1,235,815.19	710.81	1,926,295.10	2.7	0.0
21,693	AMERICAN EXPRESS CO.	63.17	1,370,383.00	73.26	1,589,229.18	2.2	1.4
7,755	AMERICAN INTERNATIONAL GROUP, INC.	48.54	376,403.90	63.06	489,030.30	0.7	0.8
3,106	AMERIPRISE FINANCIAL, INC.	58.58	181,947.91	115.36	358,308.16	0.5	2.3
10,680	ANADARKO PETROLEUM CORP.	69.21	739,166.02	66.88	714,278.40	1.0	1.6
6,161	AON CORPORATION	61.62	379,629.33	93.31	574,882.91	0.8	1.3
7,692	APACHE CORPORATION	90.27	694,366.01	47.13	362,523.96	0.5	2.1
27,877	APPLE, INC.	57.51	1,603,092.59	119.50	3,331,301.50	4.6	1.7
17,155	AT&T, INC.	29.51	506,191.15	33.51	574,864.05	0.8	5.6
11,235	AUTOMATIC DATA PROCESSING, INC.	59.49	668,343.84	86.99	977,332.65	1.4	2.3
48,470	BANK OF AMERICA CORPORATION	14.66	710,686.94	16.78	813,326.60	1.1	1.2
13,508	BANK OF NEW YORK MELLON CORPORATION	28.08	379,370.77	41.65	562,608.20	0.8	1.6
7,290	BAXALTA, INC.	25.76	187,778.30	34.46	251,213.40	0.3	0.0
5,910	BAXTER INTERNATIONAL, INC.	30.03	177,496.83	37.39	220,974.90	0.3	5.6
1,060	BERKSHIRE HATHAWAY, INC. CLASS B	108.49	114,994.32	136.02	144,181.20	0.2	0.0
11,844	BOEING COMPANY	74.85	886,473.10	148.07	1,753,741.08	2.4	2.5
8,625	CATERPILLAR, INC.	83.53	720,416.87	72.99	629,538.75	0.9	3.8
2,705	CHEMOURS COMPANY/THE	12.43	33,622.19	6.93	18,745.65	0.0	7.9
3,300	CHESAPEAKE ENERGY CORPORATION	13.78	45,467.16	7.13	23,529.00	0.0	4.9
7,887	CHEVRON CORPORATION	96.00	757,172.72	90.88	716,770.56	1.0	4.7
8,560	CHUBB CORPORATION	90.94	778,473.97	129.35	1,107,236.00	1.5	1.8
23,065	CITIGROUP, INC.	48.65	1,122,015.95	53.17	1,226,366.05	1.7	0.4

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22,865	COCA-COLA COMPANY (THE)	36.01	823,359.65	42.35	968,332.75	1.3	3.1
6,870	COMCAST CORP CL A	27.15	186,538.15	62.62	430,199.40	0.6	1.6
5,200	CONOCOPHILLIPS	52.91	275,136.98	53.35	277,420.00	0.4	5.5
9,290	CORNING,INC.	16.76	155,704.02	18.60	172,794.00	0.2	2.6
12,305	CSX CORPORATION	29.19	359,196.63	26.99	332,111.95	0.5	2.7
12,755	CVS CAREMARK CORPORATION	51.43	655,944.61	98.78	1,259,938.90	1.7	1.4
8,448	DEVON ENERGY CORP.	69.59	587,878.69	41.93	354,224.64	0.5	2.1
13,204	DISCOVER FINANCIAL SERVICES, INC.	23.80	314,241.54	56.22	742,328.88	1.0	1.4
9,208	DOMINION RESOURCES, INC.	42.00	386,726.79	71.43	657,727.44	0.9	3.1
7,683	DUKE ENERGY CORP. NEW	57.62	442,713.60	71.47	549,104.01	0.8	4.4
21,675	DUPONT(E.I.) DE NEMOURS & CO.	53.81	1,166,252.77	63.40	1,374,195.00	1.9	2.8
15,720	EBAY, INC.	14.78	232,401.87	27.90	438,588.00	0.6	0.0
4,789	EOG RESOURCES, INC.	45.60	218,379.11	85.85	411,135.65	0.6	0.9
35,280	GENERAL ELECTRIC COMPANY	19.85	700,275.58	28.92	1,020,297.60	1.4	3.0
1,841	GOLDMAN SACHS GROUP, INC.	147.42	271,398.63	187.50	345,187.50	0.5	1.2
21,465	HCP, INC.	41.39	888,404.07	37.20	798,498.00	1.1	5.6
6,610	HESS CORPORATION	68.24	451,051.65	56.21	371,548.10	0.5	1.8
6,703	HOME DEPOT, INC.	52.25	350,200.89	123.64	828,758.92	1.1	1.3
945	HONEYWELL INTERNATIONAL, INC.	99.45	93,979.58	103.28	97,599.60	0.1	0.6
11,994	INTEL CORP.	22.00	263,921.79	33.86	406,116.84	0.6	2.7
5,233	INTERNATIONAL BUSINESS MACHINES	164.44	860,505.47	140.08	733,038.64	1.0	2.7
5,225	JACOBS ENGINEERING GROUP, INC.	43.05	224,930.28	40.14	209,731.50	0.3	0.0
3,100	JOHNSON & JOHNSON	96.61	299,479.90	101.03	313,193.00	0.4	2.6
3,631	JOHNSON CONTROLS, INC.	36.70	133,267.13	45.18	164,048.58	0.2	1.9
10,300	JPMORGAN CHASE & COMPANY	39.95	411,525.94	64.25	661,775.00	0.9	2.4
4,180	LIBERTY BROADBAND CORP. - A	20.55	85,899.41	54.56	228,060.80	0.3	0.0
9,431	LIBERTY BROADBAND CORP. - C	24.47	230,738.94	53.77	507,104.87	0.7	0.0
35,166	LIBERTY MEDIA CLASS C	17.23	606,050.20	39.15	1,376,748.90	1.9	0.0

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17,683	LIBERTY MEDIA CORPORATION	17.11	302,558.92	40.76	720,759.08	1.0	0.0
16,300	LIBERTY MEDIA HOLDING CORP.-INTERACTIVE A	13.66	222,709.46	27.37	446,131.00	0.6	0.0
2,204	LIBERTY TRIPADVISOR HOLDINGS INC A	10.41	22,950.28	31.19	68,742.76	0.1	0.0
4,521	LIBERTY VENTURES - SER A	13.09	59,198.77	43.57	196,979.97	0.3	0.0
14,566	LOWE'S COMPANIES, INC.	26.48	385,736.44	73.83	1,075,407.78	1.5	1.0
5,233	MALLINCKRODT PLC	77.52	405,652.26	65.67	343,651.11	0.5	0.0
13,954	MARATHON OIL CORPORATION	22.78	317,830.90	18.38	256,474.52	0.4	4.1
16,775	MARATHON PETROLEUM CORPORATION	30.81	516,828.48	51.80	868,945.00	1.2	3.2
3,855	MCDONALD'S CORP.	93.49	360,414.06	112.25	432,723.75	0.6	2.9
15,741	MEDTRONIC INC.	45.83	721,418.07	73.92	1,163,574.66	1.6	1.5
11,291	MERCK & CO. INC.	37.14	419,396.01	54.66	617,166.06	0.9	3.2
7,929	METLIFE, INC.	40.31	319,645.42	50.38	399,463.02	0.6	2.2
30,264	MICROSOFT CORPORATION	28.31	856,790.95	52.64	1,593,096.96	2.2	2.1
10,207	MONDELEZ INTERNATIONAL, INC.	22.64	231,107.71	46.16	471,155.12	0.7	1.2
12,218	MONSANTO COMPANY	80.78	986,913.84	93.22	1,138,961.96	1.6	1.8
1,325	NATIONAL FUEL GAS COMPANY	64.54	85,511.70	52.53	69,602.25	0.1	2.9
2,580	NORTHROP GRUMMAN CORP.	63.03	162,607.69	187.75	484,395.00	0.7	1.3
18,913	ORACLE CORPORATION	34.34	649,512.85	38.84	734,580.92	1.0	1.2
5,315	OUTERWALL INC.	54.60	290,199.92	60.00	318,900.00	0.4	2.0
21,470	PAYPAL HOLDINGS, INC.	24.10	517,373.63	36.01	773,134.70	1.1	0.0
10,713	PEPSICO, INC.	71.44	765,333.86	102.19	1,094,761.47	1.5	2.2
10,460	PFIZER, INC.	32.61	341,083.72	33.82	353,757.20	0.5	3.1
5,515	PHILIP MORRIS INTERNATIONAL, INC.	82.51	455,063.07	88.40	487,526.00	0.7	4.3
2,275	PHILLIPS 66	37.03	84,247.28	89.05	202,588.75	0.3	1.8
6,573	PROCTER & GAMBLE COMPANY	64.46	423,676.38	76.38	502,045.74	0.7	3.2
8,061	RAYTHEON COMPANY	79.34	639,573.56	117.40	946,361.40	1.3	1.9
8,157	SCHLUMBERGER LIMITED	78.94	643,873.94	78.16	637,551.12	0.9	1.6
16,375	SPECTRA ENERGY CORPORATION	25.48	417,298.79	28.57	467,833.75	0.6	4.3

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5,100	STARBUCKS CORPORATION	18.97	96,753.32	62.57	319,107.00	0.4	1.7
10,890	STARWOOD HOTELS & RESORTS	75.35	820,552.15	79.87	869,784.30	1.2	1.7
14,208	STARZ, LLC	8.42	119,664.68	33.51	476,110.08	0.7	0.0
18,108	STATE STREET CORP.	55.78	1,010,016.91	69.00	1,249,452.00	1.7	1.5
2,105	SYNGENTA AG	79.65	167,663.47	67.29	141,645.45	0.2	2.9
460	TE CONNECTIVITY LTD.	57.95	26,657.33	64.44	29,642.40	0.0	1.6
5,065	TEXAS INSTRUMENTS	37.95	192,215.51	56.72	287,286.80	0.4	2.1
9,025	TIME WARNER, INC.	49.96	450,928.68	75.34	679,943.50	0.9	1.5
13,400	TRAVELERS COMPANIES, INC.	63.33	848,654.63	112.89	1,512,726.00	2.1	0.5
13,497	TWENTY-FIRST CENTURY FOX, INC.	32.45	437,922.03	30.69	414,222.93	0.6	0.5
19,593	U.S. BANCORP	26.59	520,935.76	42.18	826,432.74	1.1	2.2
13,894	UNION PACIFIC CORPORATION	70.20	975,355.42	89.35	1,241,428.90	1.7	3.5
1,915	UNITED TECHNOLOGIES CORPORATION	81.12	155,338.85	98.41	188,455.15	0.3	2.4
8,994	UNITEDHEALTH GROUP, INC.	68.14	612,827.58	117.78	1,059,313.32	1.5	1.0
6,793	VERISIGN, INC.	38.52	261,632.99	80.60	547,515.80	0.8	0.0
16,350	VERIZON COMMUNICATIONS	36.15	591,120.68	46.88	766,488.00	1.1	4.5
9,685	WAL-MART STORES, INC.	61.27	593,441.65	57.24	554,369.40	0.8	3.3
11,510	WALGREENS BOOTS ALLIANCE, INC.	53.81	619,314.08	84.68	974,666.80	1.3	0.4
4,288	WALT DISNEY COMPANY	42.22	181,045.60	113.74	487,717.12	0.7	0.8
4,101	WASTE MANAGEMENT, INC.	35.11	143,968.42	53.76	220,469.76	0.3	2.7
16,482	WELLS FARGO & COMPANY	30.07	495,673.05	54.14	892,335.48	1.2	2.8
19,267	WEYERHAEUSER COMPANY	19.63	378,276.72	29.33	565,101.11	0.8	3.0
4,140	YUM! BRANDS, INC.	65.74	272,179.80	70.91	293,567.40	0.4	2.1
			49,249,855.64		70,854,425.62	98.1	1.9
CASH AND EQUIVALENTS							
	PRINCIPAL CASH		1,389,642.25		1,389,642.25	1.9	0.1
			1,389,642.25		1,389,642.25	1.9	0.1
TOTAL PORTFOLIO			**50,639,497.89**		**72,244,067.87**	**100.0**	**1.8**