

Markston International LLC
PORTFOLIO APPRAISAL - SETTLED TRADES
NYSTRS
Account
August 31, 2015

		(Excluding Reinvested Divs.)					
Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
6,889	3M COMPANY	90.48	623,351.03	142.14	979,202.46	1.4	2.9
8,713	ABBOTT LABORATORIES	25.32	220,590.73	45.29	394,611.77	0.6	2.1
8,813	ABBVIE, INC.	28.27	249,135.85	62.41	550,019.33	0.8	3.3
2,595	ADT CORPORATION	39.47	102,413.42	32.78	85,064.10	0.1	2.6
18,323	AETNA, INC.	36.57	670,110.96	114.52	2,098,349.96	3.1	0.9
1,696	ALLSTATE CORPORATION	33.55	56,903.81	58.28	98,842.88	0.1	2.1
20,963	AMERICAN EXPRESS CO.	62.87	1,318,039.52	76.72	1,608,281.36	2.3	1.4
7,755	AMERICAN INTERNATIONAL GROUP, INC.	48.54	376,403.90	60.34	467,936.70	0.7	0.8
3,106	AMERIPRISE FINANCIAL, INC.	58.58	181,947.91	112.67	349,953.02	0.5	2.4
11,100	ANADARKO PETROLEUM CORP.	69.55	772,054.36	71.58	794,538.00	1.2	1.5
4,825	AON CORPORATION	53.45	257,892.65	93.44	450,848.00	0.7	1.3
7,692	APACHE CORPORATION	90.27	694,366.01	45.24	347,986.08	0.5	2.2
27,877	APPLE, INC.	57.51	1,603,092.59	112.76	3,143,410.52	4.6	1.8
17,155	AT&T, INC.	29.51	506,191.15	33.20	569,546.00	0.8	5.7
11,450	AUTOMATIC DATA PROCESSING, INC.	59.22	678,084.51	77.32	885,314.00	1.3	2.5
39,935	BANK OF AMERICA CORPORATION	14.52	579,985.53	16.34	652,537.90	1.0	1.2
13,508	BANK OF NEW YORK MELLON CORPORATION	28.08	379,370.77	39.80	537,618.40	0.8	1.7
5,910	BAXALTA, INC.	24.57	145,224.67	35.15	207,736.50	0.3	0.0
5,910	BAXTER INTERNATIONAL, INC.	30.03	177,496.83	38.45	227,239.50	0.3	5.4
1,060	BERKSHIRE HATHAWAY, INC. CLASS B	108.49	114,994.32	134.04	142,082.40	0.2	0.0
11,844	BOEING COMPANY	74.85	886,473.10	130.68	1,547,773.92	2.3	2.8
11,430	CABLEVISION SYSTEMS CORP. CL A	14.03	160,307.21	25.17	287,693.10	0.4	2.4
8,450	CATERPILLAR, INC.	83.93	709,250.12	76.44	645,918.00	0.9	3.7
4,275	CHEMOURS COMPANY/THE	14.14	60,429.13	9.67	41,339.25	0.1	5.7
3,300	CHESAPEAKE ENERGY CORPORATION	13.78	45,467.16	7.81	25,773.00	0.0	4.5
8,796	CHEVRON CORPORATION	94.63	832,361.01	80.99	712,388.04	1.0	5.3
9,930	CHUBB CORPORATION	88.35	877,351.75	120.81	1,199,643.30	1.8	1.9
21,855	CITIGROUP, INC.	48.59	1,061,849.81	53.48	1,168,805.40	1.7	0.4
26,945	COCA-COLA COMPANY (THE)	35.44	954,946.25	39.32	1,059,477.40	1.5	3.4

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		Unit Cost	Total Cost				
1,355	COLGATE-PALMOLIVE COMPANY	38.58	52,278.54	62.81	85,107.55	0.1	2.4
6,750	COMCAST CORP CL A	26.63	179,740.35	56.33	380,227.50	0.6	1.8
5,200	CONOCOPHILLIPS	52.91	275,136.98	49.15	255,580.00	0.4	5.9
9,290	CORNING, INC.	16.76	155,704.02	17.21	159,880.90	0.2	2.8
12,305	CSX CORPORATION	29.19	359,196.63	27.38	336,910.90	0.5	2.6
11,175	CVS CAREMARK CORPORATION	43.48	485,858.73	102.40	1,144,320.00	1.7	1.4
8,448	DEVON ENERGY CORP.	69.59	587,878.69	42.66	360,391.68	0.5	2.1
13,204	DISCOVER FINANCIAL SERVICES, INC.	23.80	314,241.54	53.73	709,450.92	1.0	1.5
12,878	DOMINION RESOURCES, INC.	42.12	542,359.43	69.75	898,240.50	1.3	3.2
7,683	DUKE ENERGY CORP. NEW	57.62	442,713.60	70.91	544,801.53	0.8	4.4
21,675	DUPONT(E.I.) DE NEMOURS & CO.	53.81	1,166,252.77	51.50	1,116,262.50	1.6	3.5
17,820	EBAY, INC.	14.63	260,758.70	27.11	483,100.20	0.7	0.0
5,594	EOG RESOURCES, INC.	45.60	255,087.23	78.31	438,066.14	0.6	1.0
40,059	GENERAL ELECTRIC COMPANY	19.42	777,765.16	24.82	994,264.38	1.5	3.5
1,841	GOLDMAN SACHS GROUP, INC.	147.42	271,398.63	188.60	347,212.60	0.5	1.2
1,418	GOOGLE INC CLASS A	337.95	479,211.04	647.82	918,608.76	1.3	0.0
1,938	GOOGLE INC CLASS C	380.31	737,039.35	618.25	1,198,168.50	1.7	0.0
24,115	HCP, INC.	40.45	975,467.17	37.06	893,701.90	1.3	5.7
6,750	HESS CORPORATION	68.33	461,242.22	59.45	401,287.50	0.6	1.7
6,703	HOME DEPOT, INC.	52.25	350,200.89	116.46	780,631.38	1.1	1.3
490	HONEYWELL INTERNATIONAL, INC.	101.60	49,785.15	99.27	48,642.30	0.1	0.6
11,994	INTEL CORP.	22.00	263,921.79	28.54	342,308.76	0.5	3.2
5,233	INTERNATIONAL BUSINESS MACHINES	164.44	860,505.47	147.89	773,908.37	1.1	2.6
5,225	JACOBS ENGINEERING GROUP, INC.	43.05	224,930.28	40.41	211,142.25	0.3	0.0
1,425	JOHNSON & JOHNSON	98.81	140,800.15	93.98	133,921.50	0.2	2.8
3,631	JOHNSON CONTROLS, INC.	36.70	133,267.13	41.14	149,379.34	0.2	2.1
10,300	JPMORGAN CHASE & COMPANY	39.95	411,525.94	64.10	660,230.00	1.0	2.4
4,180	LIBERTY BROADBAND CORP. - A	20.55	85,899.41	54.47	227,684.60	0.3	0.0

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		Unit Cost	Total Cost				
8,361	LIBERTY BROADBAND CORP. - C	20.86	174,413.09	53.53	447,564.33	0.7	0.0
33,446	LIBERTY MEDIA CLASS C	16.30	545,103.31	36.22	1,211,414.12	1.8	0.0
16,723	LIBERTY MEDIA CORPORATION	16.05	268,483.72	37.25	622,931.75	0.9	0.0
16,300	LIBERTY MEDIA HOLDING CORP.-INTERACTIVE A	13.66	222,709.46	27.04	440,752.00	0.6	0.0
2,204	LIBERTY TRIPADVISOR HOLDINGS INC A	10.41	22,950.28	25.37	55,915.48	0.1	0.0
4,521	LIBERTY VENTURES - SER A	13.09	59,198.77	39.73	179,619.33	0.3	0.0
14,566	LOWE'S COMPANIES, INC.	26.48	385,736.44	69.17	1,007,530.22	1.5	1.0
15,254	MARATHON OIL CORPORATION	22.58	344,395.83	17.29	263,741.66	0.4	4.4
17,125	MARATHON PETROLEUM CORPORATION	30.46	521,596.54	47.31	810,183.75	1.2	3.6
1,899	MARSH & MCLENNAN COMPANIES, INC.	31.81	60,401.46	53.73	102,033.27	0.1	1.9
5,339	MCDONALD'S CORP.	89.56	478,154.17	95.02	507,311.78	0.7	3.4
15,541	MEDTRONIC INC.	45.59	708,460.51	72.29	1,123,458.83	1.6	1.5
11,291	MERCK & CO. INC.	37.14	419,396.01	53.85	608,020.35	0.9	3.3
7,929	METLIFE, INC.	40.31	319,645.42	50.10	397,242.90	0.6	2.2
29,739	MICROSOFT CORPORATION	28.06	834,508.53	43.52	1,294,241.28	1.9	2.6
10,207	MONDELEZ INTERNATIONAL, INC.	22.64	231,107.71	42.36	432,368.52	0.6	1.3
11,488	MONSANTO COMPANY	80.31	922,573.66	97.65	1,121,803.20	1.6	1.8
1,813	NATIONAL FUEL GAS COMPANY	64.59	117,094.28	53.96	97,829.48	0.1	2.8
2,580	NORTHROP GRUMMAN CORP.	63.03	162,607.69	163.74	422,449.20	0.6	1.5
12,613	ORACLE CORPORATION	33.10	417,495.56	37.09	467,816.17	0.7	1.3
5,315	OUTERWALL INC.	54.60	290,199.92	61.60	327,404.00	0.5	1.9
19,770	PAYPAL HOLDINGS, INC.	23.38	462,245.33	35.00	691,950.00	1.0	0.0
10,713	PEPSICO, INC.	71.44	765,333.86	92.93	995,559.09	1.5	2.4
2,700	PFIZER, INC.	33.88	91,470.35	32.22	86,994.00	0.1	3.2
5,515	PHILIP MORRIS INTERNATIONAL, INC.	82.51	455,063.07	79.80	440,097.00	0.6	4.7
2,300	PHILLIPS 66	36.95	84,991.92	79.07	181,861.00	0.3	2.0

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6,573	PROCTER & GAMBLE COMPANY	64.46	423,676.38	70.67	464,513.91	0.7	3.4
8,486	RAYTHEON COMPANY	77.73	659,616.09	102.56	870,324.16	1.3	2.1
7,862	SCHLUMBERGER LIMITED	79.16	622,378.17	77.37	608,282.94	0.9	1.6
16,375	SPECTRA ENERGY CORPORATION	25.48	417,298.79	29.07	476,021.25	0.7	4.2
5,100	STARBUCKS CORPORATION	18.97	96,753.32	54.71	279,021.00	0.4	1.9
11,140	STARWOOD HOTELS & RESORTS	75.33	839,141.95	71.47	796,175.80	1.2	1.9
14,208	STARZ, LLC	8.42	119,664.68	37.61	534,362.88	0.8	0.0
17,108	STATE STREET CORP.	54.71	936,058.15	71.92	1,230,407.36	1.8	1.4
1,205	SYNGENTA AG	87.68	105,649.15	69.34	83,554.70	0.1	2.8
2,760	TARGET CORPORATION	56.60	156,228.13	77.71	214,479.60	0.3	2.2
3,286	TEXAS INSTRUMENTS	31.95	104,987.82	47.84	157,202.24	0.2	2.5
670	TIME INC NEW	10.60	7,100.66	20.77	13,915.90	0.0	?
7,975	TIME WARNER, INC.	47.75	380,826.33	71.10	567,022.50	0.8	1.6
13,400	TRAVELERS COMPANIES, INC.	63.33	848,654.63	99.55	1,333,970.00	1.9	0.6
13,497	TWENTY-FIRST CENTURY FOX, INC.	32.45	437,922.03	27.39	369,682.83	0.5	0.5
19,593	U.S. BANCORP	26.59	520,935.76	42.35	829,763.55	1.2	2.2
13,894	UNION PACIFIC CORPORATION	70.20	975,355.42	85.74	1,191,271.56	1.7	3.7
1,915	UNITED TECHNOLOGIES CORPORATION	81.12	155,338.85	91.61	175,433.15	0.3	2.6
8,379	UNITEDHEALTH GROUP, INC.	64.85	543,346.03	115.70	969,450.30	1.4	1.0
7,588	VERISIGN, INC.	38.15	289,457.04	68.94	523,116.72	0.8	0.0
16,350	VERIZON COMMUNICATIONS	36.15	591,120.68	46.01	752,263.50	1.1	4.6
9,010	WAL-MART STORES, INC.	61.44	553,554.89	64.73	583,217.30	0.9	2.9
10,710	WALGREENS BOOTS ALLIANCE, INC.	49.25	527,517.79	86.55	926,950.50	1.4	0.4
4,288	WALT DISNEY COMPANY	42.22	181,045.60	101.88	436,861.44	0.6	0.8
4,101	WASTE MANAGEMENT, INC.	35.11	143,968.42	50.06	205,296.06	0.3	2.9
16,482	WELLS FARGO & COMPANY	30.07	495,673.05	53.33	878,985.06	1.3	2.8
19,267	WEYERHAEUSER COMPANY	19.63	378,276.72	27.94	538,319.98	0.8	3.1
3,090	YUM! BRANDS, INC.	65.42	202,161.35	79.77	246,489.30	0.4	1.9
			47,675,297.81		66,867,810.95	97.7	2.0

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CASH AND EQUIVALENTS							
	PRINCIPAL CASH		1,607,456.15		1,607,456.15	2.3	0.1
			1,607,456.15		1,607,456.15	2.3	0.1
TOTAL PORTFOLIO			49,282,753.96		68,475,267.10	100.0	2.0