Markston International LLC

PORTFOLIO APPRAISAL - SETTLED TRADES

NYSTRS

Account

June 30, 2015

Quantity	Security	Unit Cost	Total Cost (Excluding Reinvested Divs.)	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
6,889	3M COMPANY	90.48	623,351.03	154.30	1,062,972.70	1.5	2.7
8,713	ABBOTT LABORATORIES	25.32	220,590.73	49.08	427,634.04	0.6	2.0
8,813	ABBVIE, INC.	28.27	249,135.85	67.19	592,145.47	0.8	3.0
2,595	ADT CORPORATION	39.47	102,413.42	33.57	87,114.15	0.1	2.5
18,323	AETNA, INC.	36.57	670,110.96	127.46	2,335,449.58	3.3	0.8
1,696	ALLSTATE CORPORATION	33.55	56,903.81	64.87	110,019.52	0.2	1.8
18,458	AMERICAN EXPRESS CO.	60.78	1,121,920.56	77.72	1,434,555.76	2.0	1.3
7,755	AMERICAN INTERNATIONAL GROUP, INC.	48.54	376,403.90	61.82	479,414.10	0.7	0.8
3,256	AMERIPRISE FINANCIAL, INC.	58.32	189,883.12	124.93	406,772.08	0.6	2.1
11,100	ANADARKO PETROLEUM CORP.	69.55	772,054.36	78.06	866,466.00	1.2	1.4
4,825	AON CORPORATION	53.45	257,892.65	99.68	480,956.00	0.7	1.2
7,692	APACHE CORPORATION	90.27	694,366.01	57.63	443,289.96	0.6	1.7
27,877	APPLE, INC.	57.51	1,603,092.59	125.42	3,496,472.72	4.9	1.7
17,155	AT&T, INC.	29.51	506,191.15	35.52	609,345.60	0.9	5.3
9,950	AUTOMATIC DATA PROCESSING, INC.	55.63	553,567.56	80.23	798,288.50	1.1	2.4
34,275	BANK OF AMERICA CORPORATION	14.23	487,586.03	17.02	583,360.50	0.8	1.2
13,508	BANK OF NEW YORK MELLON CORPORATION	28.08	379,370.77	41.97	566,930.76	0.8	1.6
5,910	BAXTER INTERNATIONAL, INC.	54.61	322,721.50	69.93	413,286.30	0.6	3.0
1,060	BERKSHIRE HATHAWAY, INC. CLASS B	108.49	114,994.32	136.11	144,276.60	0.2	0.0
11,844	BOEING COMPANY	74.85	886,473.10	138.72	1,642,999.68	2.3	2.6
13,000	CABLEVISION SYSTEMS CORP. CL A	14.02	182,249.03	23.94	311,220.00	0.4	2.5
8,325	CATERPILLAR, INC.	84.04	699,610.83	84.82	706,126.50	1.0	3.3
3,100	CHESAPEAKE ENERGY CORPORATION	13.94	43,227.16	11.17	34,627.00	0.0	3.1
10,436	CHEVRON CORPORATION	92.76	968,014.27	96.47	1,006,760.92	1.4	4.4
11,455	CHUBB CORPORATION	85.80	982,816.71	95.14	1,089,828.70	1.5	2.4
21,855	CITIGROUP, INC.	48.59	1,061,849.81	55.24	1,207,270.20	1.7	0.4
26,800	COCA-COLA COMPANY (THE)	35.41	949,062.87	39.23	1,051,364.00	1.5	3.4
2,000	COLGATE-PALMOLIVE COMPANY	38.58	77,163.90	65.41	130,820.00	0.2	2.3
6,750	COMCAST CORP CL A	26.63	179,740.35	60.14	405,945.00	0.6	1.7

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5,200	CONOCOPHILLIPS	52.91	275,136.98	61.41	319,332.00	0.4	4.8
9,290	CORNING,INC.	16.76	155,704.02	19.73	183,291.70	0.3	2.4
1,605	CSX CORPORATION	23.07	37,019.33	32.65	52,403.25	0.1	2.2
11,175	CVS CAREMARK CORPORATION	43.48	485,858.73	104.88	1,172,034.00	1.6	1.3
8,603	DEVON ENERGY CORP.	69.63	599,031.12	59.49	511,792.47	0.7	1.5
13,204	DISCOVER FINANCIAL SERVICES, INC.	23.80	314,241.54	57.62	760,814.48	1.1	1.4
12,878	DOMINION RESOURCES, INC.	42.12	542,359.43	66.87	861,151.86	1.2	3.4
7,983	DUKE ENERGY CORP. NEW	57.46	458,705.70	70.62	563,759.46	0.8	4.4
21,325	DUPONT(E.I.) DE NEMOURS & CO.	56.49	1,204,617.76	63.95	1,363,733.75	1.9	2.8
17,920	EBAY, INC.	36.30	650,515.05	60.24	1,079,500.80	1.5	0.0
5,594	EOG RESOURCES, INC.	45.60	255,087.23	87.55	489,754.70	0.7	0.9
42,894	GENERAL ELECTRIC COMPANY	19.20	823,733.55	26.57	1,139,693.58	1.6	3.3
1,841	GOLDMAN SACHS GROUP, INC.	147.42	271,398.63	208.79	384,382.39	0.5	1.1
1,418	GOOGLE INC CLASS A	337.95	479,211.04	540.04	765,776.72	1.1	0.0
1,938	GOOGLE INC CLASS C	380.31	737,039.35	520.51	1,008,748.38	1.4	0.0
24,315	HCP, INC.	40.39	982,037.97	36.47	886,768.05	1.2	5.8
6,300	HESS CORPORATION	68.58	432,079.03	66.88	421,344.00	0.6	1.5
6,823	HOME DEPOT, INC.	51.88	353,979.18	111.13	758,239.99	1.1	1.4
11,994	INTEL CORP.	22.00	263,921.79	30.41	364,797.51	0.5	3.0
5,333	INTERNATIONAL BUSINESS MACHINES	165.18	880,900.57	162.66	867,465.78	1.2	2.3
5,225	JACOBS ENGINEERING GROUP, INC.	43.05	224,930.28	40.62	212,239.50	0.3	0.0
3,246	JOHNSON CONTROLS, INC.	35.42	114,974.97	49.53	160,774.38	0.2	1.8
10,300	JPMORGAN CHASE & COMPANY	39.95	411,525.94	67.76	697,928.00	1.0	2.2
4,180	LIBERTY BROADBAND CORP. - A	20.55	85,899.41	50.97	213,054.60	0.3	0.0
8,361	LIBERTY BROADBAND CORP. - C	20.86	174,413.09	51.16	427,748.76	0.6	0.0
33,446	LIBERTY MEDIA CLASS C	16.30	545,103.31	35.90	1,200,711.40	1.7	0.0
16,723	LIBERTY MEDIA CORPORATION	16.05	268,483.72	36.04	602,696.92	0.8	0.0

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16,300	LIBERTY MEDIA HOLDING CORP.-INTERACTIVE A	13.66	222,709.46	27.75	452,325.00	0.6	0.0
2,204	LIBERTY TRIPADVISOR HOLDINGS INC A	10.41	22,950.28	32.22	71,012.88	0.1	0.0
4,521	LIBERTY VENTURES - SER A	13.09	59,198.77	39.27	177,539.67	0.2	0.0
14,566	LOWE'S COMPANIES, INC.	26.48	385,736.44	66.97	975,485.02	1.4	1.1
424	MALLINCKRODT PLC	34.21	14,507.15	117.72	49,913.28	0.1	0.0
15,254	MARATHON OIL CORPORATION	22.58	344,395.83	26.54	404,841.16	0.6	2.9
17,850	MARATHON PETROLEUM CORPORATION	29.77	531,473.25	52.31	933,733.50	1.3	3.2
1,899	MARSH & MCLENNAN COMPANIES, INC.	31.81	60,401.46	56.70	107,673.30	0.2	1.8
5,339	MCDONALD'S CORP.	89.56	478,154.17	95.07	507,578.73	0.7	3.4
15,576	MEDTRONIC INC.	45.33	706,051.01	74.10	1,154,181.54	1.6	1.5
11,291	MERCK & CO. INC.	37.14	419,396.01	56.93	642,796.63	0.9	3.1
7,929	METLIFE, INC.	40.31	319,645.42	55.99	443,944.71	0.6	2.0
29,739	MICROSOFT CORPORATION	28.06	834,508.53	44.15	1,312,976.85	1.8	2.5
10,207	MONDELEZ INTERNATIONAL, INC.	22.64	231,107.71	41.14	419,915.98	0.6	1.4
11,488	MONSANTO COMPANY	80.31	922,573.66	106.59	1,224,505.92	1.7	1.6
3,546	NATIONAL FUEL GAS COMPANY	64.41	228,382.92	58.89	208,823.94	0.3	2.5
2,580	NORTHROP GRUMMAN CORP.	63.03	162,607.69	158.63	409,265.40	0.6	1.5
12,058	ORACLE CORPORATION	32.80	395,452.06	40.30	485,937.40	0.7	1.2
5,315	OUTERWALL INC.	54.60	290,199.92	76.11	404,524.65	0.6	1.6
10,713	PEPSICO, INC.	71.44	765,333.86	93.34	999,951.42	1.4	2.4
1,300	PFIZER, INC.	34.18	44,430.50	33.53	43,589.00	0.1	3.1
5,515	PHILIP MORRIS INTERNATIONAL, INC.	82.51	455,063.07	80.17	442,137.55	0.6	4.7
2,400	PHILLIPS 66	36.65	87,970.48	80.56	193,344.00	0.3	1.9
6,573	PROCTER & GAMBLE COMPANY	64.46	423,676.38	78.24	514,271.52	0.7	3.1
7,836	RAYTHEON COMPANY	75.47	591,359.35	95.68	749,748.48	1.0	2.3
7,862	SCHLUMBERGER LIMITED	79.16	622,378.17	86.19	677,625.78	0.9	1.5
16,375	SPECTRA ENERGY CORPORATION	25.48	417,298.79	32.60	533,825.00	0.7	3.7

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5,100	STARBUCKS CORPORATION	18.97	96,753.32	53.61	273,436.50	0.4	1.9
9,775	STARWOOD HOTELS & RESORTS	74.89	732,023.51	81.09	792,654.75	1.1	1.7
14,208	STARZ, LLC	8.42	119,664.68	44.72	635,381.76	0.9	0.0
16,608	STATE STREET CORP.	54.10	898,569.45	77.00	1,278,816.00	1.8	1.4
1,205	SYNGENTA AG	87.68	105,649.15	81.61	98,340.05	0.1	2.4
2,760	TARGET CORPORATION	56.60	156,228.13	81.63	225,298.80	0.3	2.1
3,286	TEXAS INSTRUMENTS	31.95	104,987.82	51.51	169,261.86	0.2	2.3
670	TIME INC NEW	10.60	7,100.66	23.01	15,416.70	0.0	?
5,360	TIME WARNER, INC.	33.00	176,854.54	87.41	468,517.60	0.7	1.3
13,400	TRAVELERS COMPANIES, INC.	63.33	848,654.63	96.66	1,295,244.00	1.8	0.6
7,972	TWENTY-FIRST CENTURY FOX, INC.	33.10	263,854.07	32.54	259,448.74	0.4	0.5
20,383	U.S. BANCORP	26.49	540,001.62	43.40	884,622.20	1.2	2.1
12,294	UNION PACIFIC CORPORATION	66.95	823,040.13	95.37	1,172,478.78	1.6	3.3
1,770	UNITED TECHNOLOGIES CORPORATION	79.33	140,417.62	110.93	196,346.10	0.3	2.1
8,054	UNITEDHEALTH GROUP, INC.	62.95	507,017.85	122.00	982,588.00	1.4	0.9
7,888	VERISIGN, INC.	38.03	299,956.68	61.72	486,847.36	0.7	0.0
16,350	VERIZON COMMUNICATIONS	36.15	591,120.68	46.61	762,073.50	1.1	4.5
9,010	WAL-MART STORES, INC.	61.44	553,554.89	70.93	639,079.30	0.9	2.7
11,210	WALGREENS BOOTS ALLIANCE, INC.	48.65	545,331.24	84.44	946,572.40	1.3	0.4
4,288	WALT DISNEY COMPANY	42.22	181,045.60	114.14	489,432.32	0.7	0.8
4,101	WASTE MANAGEMENT, INC.	35.11	143,968.42	46.35	190,081.35	0.3	3.1
16,482	WELLS FARGO & COMPANY	30.07	495,673.05	56.24	926,947.68	1.3	2.7
20,067	WEYERHAEUSER COMPANY	19.53	391,892.08	31.50	632,110.50	0.9	2.8
3,090	YUM! BRANDS, INC.	65.42	202,161.35	90.08	278,347.20	0.4	1.6
			46,323,150.58		69,036,462.53	96.6	1.9
CASH AND EQUIVALENTS							
	PRINCIPAL CASH		2,458,803.00		2,458,803.00	3.4	0.1
			2,458,803.00		2,458,803.00	3.4	0.1
TOTAL PORTFOLIO			**48,781,953.58**		**71,495,265.53**	**100.0**	**1.9**