Markston International LLC

PORTFOLIO APPRAISAL - SETTLED TRADES

NYSTRS

Account

January 31, 2016

Quantity	Security	Unit Cost (Excluding Reinvested Divs.)	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
6,889	3M COMPANY	90.48	623,351.03	151.00	1,040,239.00	1.6	2.7
8,713	ABBOTT LABORATORIES	25.32	220,590.73	37.85	329,787.05	0.5	2.5
16,353	ABBVIE, INC.	40.54	663,025.00	54.90	897,779.70	1.3	3.7
20,038	AETNA, INC.	42.44	850,350.85	101.84	2,040,669.92	3.1	1.0
1,386	ALLSTATE CORPORATION	34.38	47,655.64	60.60	83,991.60	0.1	2.0
810	ALPHABET, INC. CLASS A	378.73	306,774.43	761.35	616,693.50	0.9	0.0
2,710	ALPHABET, INC. CLASS C	456.02	1,235,815.19	742.95	2,013,394.50	3.0	0.0
21,693	AMERICAN EXPRESS CO.	63.17	1,370,383.00	53.50	1,160,575.50	1.7	1.9
7,755	AMERICAN INTERNATIONAL GROUP, INC.	48.54	376,403.90	56.48	438,002.40	0.7	0.9
3,106	AMERIPRISE FINANCIAL, INC.	58.58	181,947.91	90.65	281,558.90	0.4	3.0
9,847	ANADARKO PETROLEUM CORP.	67.38	663,479.22	39.09	384,919.23	0.6	2.8
6,161	AON CORPORATION	61.62	379,629.33	87.83	541,120.63	0.8	1.4
7,692	APACHE CORPORATION	90.27	694,366.01	42.54	327,217.68	0.5	2.4
27,877	APPLE, INC.	57.51	1,603,092.59	97.34	2,713,547.18	4.1	2.1
17,155	AT&T, INC.	29.51	506,191.15	36.06	618,609.30	0.9	5.2
12,260	AUTOMATIC DATA PROCESSING, INC.	61.19	750,228.85	83.09	1,018,683.40	1.5	2.4
51,575	BANK OF AMERICA CORPORATION	14.62	754,220.25	14.14	729,270.50	1.1	1.4
13,508	BANK OF NEW YORK MELLON CORPORATION	28.08	379,370.77	36.22	489,259.76	0.7	1.9
7,290	BAXALTA, INC.	25.76	187,778.30	40.01	291,672.90	0.4	0.0
5,910	BAXTER INTERNATIONAL, INC.	30.03	177,496.83	36.60	216,306.00	0.3	5.7
2,340	BERKSHIRE HATHAWAY, INC. CLASS B	118.81	278,005.69	129.77	303,661.80	0.5	0.0
11,844	BOEING COMPANY	74.85	886,473.10	120.13	1,422,819.72	2.1	3.0
8,625	CATERPILLAR, INC.	83.53	720,416.87	62.24	536,820.00	0.8	4.5
975	CHEMOURS COMPANY/THE	12.19	11,881.09	3.94	3,841.50	0.0	14.0
3,300	CHESAPEAKE ENERGY CORPORATION	13.78	45,467.16	3.39	11,187.00	0.0	?
6,627	CHEVRON CORPORATION	98.53	652,951.31	86.47	573,036.69	0.9	4.9
4,972	CHUBB CORPORATION	81.47	405,023.90	113.07	562,149.44	0.8	2.0
23,345	CITIGROUP, INC.	48.69	1,136,765.79	42.58	994,030.10	1.5	0.5

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21,215	COCA-COLA COMPANY (THE)	36.30	770,095.38	42.92	910,547.80	1.4	3.1
6,870	COMCAST CORP CL A	27.15	186,538.15	55.71	382,727.70	0.6	1.8
5,050	CONOCOPHILLIPS	53.08	268,062.89	39.08	197,354.00	0.3	7.5
9,290	CORNING,INC.	16.76	155,704.02	18.61	172,886.90	0.3	2.6
12,305	CSX CORPORATION	29.19	359,196.63	23.02	283,261.10	0.4	3.1
14,090	CVS CAREMARK CORPORATION	55.47	781,602.61	96.59	1,360,953.10	2.0	1.4
8,403	DEVON ENERGY CORP.	69.58	584,640.88	27.90	234,443.70	0.4	3.2
13,204	DISCOVER FINANCIAL SERVICES, INC.	23.80	314,241.54	45.79	604,611.16	0.9	1.7
9,208	DOMINION RESOURCES, INC.	42.00	386,726.79	72.17	664,541.36	1.0	3.1
7,683	DUKE ENERGY CORP. NEW	57.62	442,713.60	75.30	578,529.90	0.9	4.1
23,000	DUPONT(E.I.) DE NEMOURS & CO.	53.77	1,236,620.47	52.76	1,213,480.00	1.8	3.4
15,720	EBAY, INC.	14.78	232,401.87	23.46	368,791.20	0.6	0.0
4,754	EOG RESOURCES, INC.	45.60	216,783.11	71.02	337,629.08	0.5	1.1
31,628	GENERAL ELECTRIC COMPANY	20.27	641,059.86	29.10	920,374.80	1.4	3.0
1,841	GOLDMAN SACHS GROUP, INC.	147.42	271,398.63	161.56	297,431.96	0.4	1.4
20,365	HCP, INC.	41.72	849,626.31	35.94	731,918.10	1.1	5.8
6,585	HESS CORPORATION	68.22	449,231.90	42.50	279,862.50	0.4	2.4
6,478	HOME DEPOT, INC.	52.97	343,116.61	125.76	814,673.28	1.2	1.2
945	HONEYWELL INTERNATIONAL, INC.	99.45	93,979.58	103.20	97,524.00	0.1	0.6
11,994	INTEL CORP.	22.00	263,921.79	31.02	372,053.88	0.6	2.9
5,233	INTERNATIONAL BUSINESS MACHINES	164.44	860,505.47	124.79	653,026.07	1.0	3.0
5,225	JACOBS ENGINEERING GROUP, INC.	43.05	224,930.28	39.23	204,976.75	0.3	0.0
3,980	JOHNSON & JOHNSON	96.67	384,739.76	104.44	415,671.20	0.6	2.5
3,631	JOHNSON CONTROLS, INC.	36.70	133,267.13	35.87	130,243.97	0.2	2.5
10,300	JPMORGAN CHASE & COMPANY	39.95	411,525.94	59.50	612,850.00	0.9	2.6
4,180	LIBERTY BROADBAND CORP. - A	20.55	85,899.41	47.60	198,968.00	0.3	0.0
9,431	LIBERTY BROADBAND CORP. - C	24.47	230,738.94	47.00	443,257.00	0.7	0.0
35,166	LIBERTY MEDIA CLASS C	17.23	606,050.20	35.59	1,251,557.94	1.9	0.0

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17,683	LIBERTY MEDIA CORPORATION	17.11	302,558.92	36.62	647,551.46	1.0	0.0
16,300	LIBERTY MEDIA HOLDING CORP.-INTERACTIVE A	13.66	222,709.46	26.06	424,778.00	0.6	0.0
2,204	LIBERTY TRIPADVISOR HOLDINGS INC A	10.41	22,950.28	22.33	49,215.32	0.1	0.0
4,521	LIBERTY VENTURES - SER A	13.09	59,198.77	39.33	177,810.93	0.3	0.0
14,416	LOWE'S COMPANIES, INC.	26.51	382,210.49	71.66	1,033,050.56	1.5	1.0
5,823	MALLINCKRODT PLC	75.41	439,134.72	58.09	338,258.07	0.5	0.0
10,304	MARATHON OIL CORPORATION	23.61	243,244.76	9.73	100,257.92	0.2	7.8
16,010	MARATHON PETROLEUM CORPORATION	31.63	506,406.85	41.79	669,057.90	1.0	4.0
800	MCDONALD'S CORP.	94.14	75,309.50	123.78	99,024.00	0.1	2.6
15,741	MEDTRONIC INC.	45.83	721,418.07	75.92	1,195,056.66	1.8	1.5
11,291	MERCK & CO. INC.	37.14	419,396.01	50.67	572,114.97	0.9	3.5
8,634	METLIFE, INC.	40.52	349,844.60	44.65	385,508.10	0.6	2.5
30,264	MICROSOFT CORPORATION	28.31	856,790.95	55.09	1,667,243.76	2.5	2.0
14,472	MONDELEZ INTERNATIONAL, INC.	28.94	418,823.11	43.10	623,743.20	0.9	1.3
12,043	MONSANTO COMPANY	80.82	973,318.95	90.60	1,091,095.80	1.6	1.9
1,545	NATIONAL FUEL GAS COMPANY	61.22	94,582.56	45.33	70,034.85	0.1	3.3
2,490	NORTHROP GRUMMAN CORP.	62.96	156,764.89	185.06	460,799.40	0.7	1.3
19,478	ORACLE CORPORATION	34.43	670,694.80	36.31	707,246.18	1.1	1.3
2,375	OUTERWALL INC.	46.50	110,446.99	33.80	80,275.00	0.1	3.6
23,240	PAYPAL HOLDINGS, INC.	24.76	575,371.48	36.14	839,893.60	1.3	0.0
10,713	PEPSICO, INC.	71.44	765,333.86	99.30	1,063,800.90	1.6	2.3
10,470	PFIZER, INC.	32.61	341,425.42	30.49	319,230.30	0.5	3.4
5,515	PHILIP MORRIS INTERNATIONAL, INC.	82.51	455,063.07	90.01	496,405.15	0.7	4.2
2,225	PHILLIPS 66	37.19	82,757.99	80.15	178,333.75	0.3	1.9
6,493	PROCTER & GAMBLE COMPANY	64.27	417,295.00	81.69	530,413.17	0.8	2.9
8,936	RAYTHEON COMPANY	83.35	744,838.14	128.24	1,145,952.64	1.7	1.7
8,277	SCHLUMBERGER LIMITED	78.68	651,269.54	72.27	598,178.79	0.9	1.7
16,375	SPECTRA ENERGY CORPORATION	25.48	417,298.79	27.45	449,493.75	0.7	4.4

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5,100	STARBUCKS CORPORATION	18.97	96,753.32	60.77	309,927.00	0.5	1.7
11,190	STARWOOD HOTELS & RESORTS	75.23	841,846.15	62.24	696,465.60	1.0	2.2
14,208	STARZ, LLC	8.42	119,664.68	28.43	403,933.44	0.6	0.0
18,558	STATE STREET CORP.	56.20	1,042,956.50	55.73	1,034,237.34	1.5	1.9
2,292	SYNCHRONY FINANCIAL	29.11	66,727.19	28.42	65,138.64	0.1	?
2,385	SYNGENTA AG	75.17	179,277.16	73.88	176,203.80	0.3	2.7
460	TE CONNECTIVITY LTD.	57.95	26,657.33	57.16	26,293.60	0.0	1.7
5,065	TEXAS INSTRUMENTS	37.95	192,215.51	52.93	268,090.45	0.4	2.3
13,013	TIME WARNER, INC.	56.14	730,562.70	70.44	916,635.72	1.4	1.6
13,400	TRAVELERS COMPANIES, INC.	63.33	848,654.63	107.04	1,434,336.00	2.1	0.6
14,102	TWENTY-FIRST CENTURY FOX, INC.	32.15	453,434.22	26.97	380,330.94	0.6	0.6
18,423	U.S. BANCORP	26.74	492,698.98	40.06	738,025.38	1.1	2.3
15,019	UNION PACIFIC CORPORATION	70.89	1,064,655.68	72.00	1,081,368.00	1.6	4.4
1,915	UNITED TECHNOLOGIES CORPORATION	81.12	155,338.85	87.69	167,926.35	0.3	2.7
9,459	UNITEDHEALTH GROUP, INC.	70.19	663,951.52	115.16	1,089,298.44	1.6	1.0
6,793	VERISIGN, INC.	38.52	261,632.99	75.60	513,550.80	0.8	0.0
16,350	VERIZON COMMUNICATIONS	36.15	591,120.68	49.97	817,009.50	1.2	4.2
8,975	WAL-MART STORES, INC.	61.80	554,628.86	66.36	595,581.00	0.9	2.8
12,860	WALGREENS BOOTS ALLIANCE, INC.	56.80	730,419.36	79.72	1,025,199.20	1.5	0.4
4,288	WALT DISNEY COMPANY	42.22	181,045.60	95.82	410,876.16	0.6	0.9
4,101	WASTE MANAGEMENT, INC.	35.11	143,968.42	52.95	217,147.95	0.3	2.8
16,482	WELLS FARGO & COMPANY	30.07	495,673.05	50.23	827,890.86	1.2	3.0
18,067	WEYERHAEUSER COMPANY	18.85	340,584.72	25.61	462,695.87	0.7	3.4
4,140	YUM! BRANDS, INC.	65.74	272,179.80	72.37	299,611.80	0.4	2.0
			49,917,561.54		65,346,589.32	97.8	2.0
CASH AND EQUIVALENTS							
	PRINCIPAL CASH		1,468,577.01		1,468,577.01	2.2	0.1
			1,468,577.01		1,468,577.01	2.2	0.1
TOTAL PORTFOLIO			**51,386,138.55**		**66,815,166.33**	**100.0**	**2.0**