

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending February 28, 2025
STATE OF CONNECTICUT



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

February 01, 2025 to February 28, 2025

Beginning Market Value	52,502,302.25
Beginning Accrued Income	11,288.42
Beginning Portfolio Value	52,513,590.67
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	(3,625,240.85)
Interest and Dividends	22,164.84
Net Accrued Income	8,005.99
Ending Market Value	48,899,226.24
Ending Accrued Income	19,294.41
Ending Portfolio Value	48,918,520.65
Total Portfolio	-6.85%
Total Net Of Fees	-6.87%
Russell 2000 Growth TR	-6.77%
Total Investment Return	(\$3,595,070.02)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	ITD
Total Portfolio	\$48,918,521	-6.85%	-4.43%	-12.49%	-4.43%	1.42%	4.36%	1.20%
Total Portfolio Net of Fees	\$48,918,521	-6.87%	-4.49%	-12.57%	-4.49%	1.06%	3.99%	0.85%
Russell 2000 Growth TR		-6.77%	-3.82%	-11.70%	-3.82%	5.83%	3.62%	0.88%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 01/10/2022.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	2,138,737.00	2,138,737.00	1.00	2,138,737.00	4.37	-
Total Cash		\$2,138,737.00		\$2,138,737.00	4.37	-
Equity						
Consumer Discretionary						
RUSH STREET INTERACTIVE INC	97,222.00	1,141,221.61	11.66	1,133,608.52	2.32	(7,613.09)
VF CORP	36,574.00	853,946.04	24.93	911,789.82	1.86	57,843.78
MISTER CAR WASH INC	79,378.00	656,434.61	8.49	673,919.22	1.38	17,484.61
CHEESECAKE FACTORY INC/THE	12,117.00	645,739.08	54.03	654,681.51	1.34	8,942.43
BATH & BODY WORKS INC	14,761.00	594,419.25	36.23	534,791.03	1.09	(59,628.22)
SHAKE SHACK INC - CLASS A	4,697.00	606,761.95	108.60	510,094.20	1.04	(96,667.75)
BOOT BARN HOLDINGS INC	3,762.00	537,780.30	122.43	460,581.66	0.94	(77,198.64)
Total Consumer Discretionary		\$5,036,302.84		\$4,879,465.96	9.98	\$(156,836.88)
Consumer Staples						
SPROUTS FARMERS MARKET INC	4,915.00	725,469.60	148.40	729,386.00	1.49	3,916.40
Total Consumer Staples		\$725,469.60		\$729,386.00	1.49	\$3,916.40

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Energy						
ARIS WATER SOLUTIONS INC-A	27,571.00	657,508.27	31.46	867,383.66	1.77	209,875.39
MAGNOLIA OIL & GAS CORP - A	20,463.00	552,960.79	23.41	479,038.83	0.98	(73,921.96)
NORTHERN OIL AND GAS INC	11,079.00	428,936.97	31.50	348,988.50	0.71	(79,948.47)
Total Energy		\$1,639,406.03		\$1,695,410.99	3.47	\$56,004.96
Financials						
WINTRUST FINANCIAL CORP	9,695.00	965,141.80	124.47	1,206,736.65	2.47	241,594.85
WESTERN ALLIANCE BANCORP	13,571.00	988,560.53	86.92	1,179,591.32	2.41	191,030.79
PALOMAR HOLDINGS INC	7,785.00	844,232.39	128.66	1,001,618.10	2.05	157,385.71
EVERCORE INC - A	3,717.00	665,838.35	241.80	898,770.60	1.84	232,932.25
PIPER SANDLER COS	2,786.00	648,809.15	289.62	806,881.32	1.65	158,072.17
MOELIS & CO - CLASS A	7,006.00	548,829.53	70.64	494,903.84	1.01	(53,925.69)
Total Financials		\$4,661,411.75		\$5,588,501.83	11.43	\$927,090.08
Health Care						
INSMED INC	14,859.00	1,009,377.94	81.55	1,211,751.45	2.48	202,373.51
GENEDX HOLDINGS CORP	10,096.00	541,592.79	102.85	1,038,373.60	2.12	496,780.81
HEALTH EQUITY INC	7,444.00	717,151.75	109.76	817,053.44	1.67	99,901.69
VERONA PHARMA PLC - ADR	11,514.00	480,572.82	69.63	801,719.82	1.64	321,147.00

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
GUARDANT HEALTH INC	17,876.00	823,130.46	42.55	760,623.80	1.56	(62,506.66)
AXOGEN INC	34,401.00	559,620.82	20.01	688,364.01	1.41	128,743.19
AXSOME THERAPEUTICS INC	5,375.00	509,431.21	127.54	685,527.50	1.40	176,096.29
RADNET INC	9,623.00	647,095.92	55.47	533,787.81	1.09	(113,308.11)
VAXCYTE INC	7,299.00	648,722.48	73.02	532,972.98	1.09	(115,749.50)
MIRUM PHARMACEUTICALS INC	11,172.00	468,626.57	47.57	531,452.04	1.09	62,825.47
LEMAITRE VASCULAR INC	5,330.00	465,640.00	91.85	489,560.50	1.00	23,920.50
NUVALENT INC-A	5,984.00	499,105.99	74.98	448,680.32	0.92	(50,425.67)
GLAUKOS CORP	3,364.00	456,600.15	120.02	403,747.28	0.83	(52,852.87)
BRIDGEBIO PHARMA INC	10,500.00	318,508.95	34.90	366,450.00	0.75	47,941.05
WAYSTAR HOLDING CORP	8,360.00	318,990.69	43.47	363,409.20	0.74	44,418.51
ARS PHARMACEUTICALS INC	29,075.00	399,043.15	10.48	304,706.00	0.62	(94,337.15)
CATALYST PHARMACEUTICALS INC	12,933.00	257,238.33	22.89	296,036.37	0.61	38,798.04
TG THERAPEUTICS INC	9,526.00	261,350.98	30.09	286,637.34	0.59	25,286.36
VERA THERAPEUTICS INC	9,001.00	371,230.43	29.93	269,399.93	0.55	(101,830.50)
BIOHAVEN LTD	6,833.00	260,412.66	37.18	254,050.94	0.52	(6,361.72)
XENON PHARMACEUTICALS INC	6,490.00	263,582.47	37.02	240,259.80	0.49	(23,322.67)
ADMA BIOLOGICS INC	14,375.00	273,433.43	16.39	235,606.25	0.48	(37,827.18)
REVOLUTION MEDICINES INC	3,995.00	193,079.87	40.74	162,756.30	0.33	(30,323.57)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
HARROW INC	5,700.00	218,908.96	28.08	160,056.00	0.33	(58,852.96)
JANUX THERAPEUTICS INC	4,607.00	272,708.33	32.89	151,524.23	0.31	(121,184.10)
ORIC PHARMACEUTICALS INC	13,171.00	140,503.05	8.03	105,763.13	0.22	(34,739.92)
PRAXIS PRECISION MEDICINES I	1,535.00	108,014.04	38.60	59,251.00	0.12	(48,763.04)
Total Health Care		\$11,483,674.24		\$12,199,521.04	24.95	\$715,846.80

Industrials

EMBRAER SA-SPON ADR	47,905.00	1,432,055.61	47.65	2,282,673.25	4.67	850,617.64
BWX TECHNOLOGIES INC	18,139.00	1,545,884.44	103.97	1,885,911.83	3.86	340,027.39
REV GROUP INC	41,970.00	952,239.18	30.50	1,280,085.00	2.62	327,845.82
SKYWEST INC	7,535.00	606,166.25	98.91	745,286.85	1.52	139,120.60
GATX CORP	4,432.00	733,332.38	167.05	740,365.60	1.51	7,033.22
MUELLER WATER PRODUCTS INC-A	28,631.00	625,176.49	25.76	737,534.56	1.51	112,358.07
KORNIT DIGITAL LTD	28,850.00	800,465.10	24.76	714,326.00	1.46	(86,139.10)
FTAI AVIATION LTD	4,258.00	622,068.45	128.71	548,047.18	1.12	(74,021.27)
PRIMORIS SERVICES CORP	7,538.00	459,122.18	71.74	540,776.12	1.11	81,653.94
CRANE CO	2,988.00	328,270.75	162.99	487,014.12	1.00	158,743.37
CLEAN HARBORS INC	2,272.00	450,409.21	213.55	485,185.60	0.99	34,776.39
ACV AUCTIONS INC-A	18,667.00	405,515.25	16.06	299,792.02	0.61	(105,723.23)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
PLANET LABS PBC	49,745.00	270,804.46	4.62	229,821.90	0.47	(40,982.56)
ROCKET LAB USA INC	10,377.00	291,195.33	20.49	212,624.73	0.43	(78,570.60)
Total Industrials		\$9,522,705.08		\$11,189,444.76	22.88	\$1,666,739.68
Information Technology						
WIX.COM LTD	4,451.00	637,108.21	200.69	893,271.19	1.83	256,162.98
OSI SYSTEMS INC	4,047.00	572,144.32	206.21	834,531.87	1.71	262,387.55
DESCARTES SYSTEMS GRP/THE	7,378.00	622,012.41	111.49	822,573.22	1.68	200,560.81
APPFOLIO INC - A	3,652.00	730,267.51	214.50	783,354.00	1.60	53,086.49
ITRON INC	5,258.00	520,702.92	108.89	572,543.62	1.17	51,840.70
ELASTIC NV	4,454.00	475,020.51	116.36	518,267.44	1.06	43,246.93
LATTICE SEMICONDUCTOR CORP	7,860.00	509,471.51	62.34	489,992.40	1.00	(19,479.11)
MIRION TECHNOLOGIES INC	31,372.00	376,621.35	15.53	487,207.16	1.00	110,585.81
ONTO INNOVATION INC	2,820.00	511,412.37	145.66	410,761.20	0.84	(100,651.17)
ALKAMI TECHNOLOGY INC	13,011.00	463,716.91	30.84	401,259.24	0.82	(62,457.67)
BILL HOLDINGS INC	6,537.00	525,123.15	55.20	360,842.40	0.74	(164,280.75)
KLAVIYO INC-A	8,832.00	324,160.53	39.32	347,274.24	0.71	23,113.71
SENTINELONE INC -CLASS A	15,539.00	343,212.03	20.63	320,569.57	0.66	(22,642.46)
FABRINET	1,547.00	357,235.63	200.05	309,477.35	0.63	(47,758.28)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
NOVA LTD	1,261.00	265,291.13	239.18	301,605.98	0.62	36,314.85
WORKIVA INC	3,401.00	369,209.78	87.52	297,655.52	0.61	(71,554.26)
SPS COMMERCE INC	1,958.00	383,011.67	133.20	260,805.60	0.53	(122,206.07)
ASTERA LABS INC	3,466.00	275,906.24	74.35	257,697.10	0.53	(18,209.14)
CREDO TECHNOLOGY GROUP HOLDI	4,457.00	309,547.80	55.18	245,937.26	0.50	(63,610.54)
Total Information Technology		\$8,571,175.98		\$8,915,626.36	18.23	\$344,450.38
Real Estate						
TANGER INC	44,094.00	1,261,439.47	35.45	1,563,132.30	3.20	301,692.83
Total Real Estate		\$1,261,439.47		\$1,563,132.30	3.20	\$301,692.83
Total Equity		\$42,901,584.99		\$46,760,489.24	95.63	\$3,858,904.25
Total Portfolio		\$45,040,321.99		\$48,899,226.24	100.00	\$3,858,904.25

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
MOELIS & CO - CLASS A	60786M105	2/6/2025	2/7/2025	1,231.00	81.50	(100,369.59)
MOELIS & CO - CLASS A	60786M105	2/6/2025	2/7/2025	3,070.00	81.32	(249,780.42)
TG THERAPEUTICS INC	88322Q108	2/6/2025	2/7/2025	1,337.00	33.34	(44,626.52)
MOELIS & CO - CLASS A	60786M105	2/7/2025	2/10/2025	984.00	79.68	(78,448.22)
TG THERAPEUTICS INC	88322Q108	2/7/2025	2/10/2025	1,277.00	33.48	(42,807.85)
VF CORP	918204108	2/10/2025	2/11/2025	5,422.00	23.66	(128,482.42)
LATTICE SEMICONDUCTOR CORP	518415104	2/13/2025	2/14/2025	2,054.00	62.10	(127,642.75)
LATTICE SEMICONDUCTOR CORP	518415104	2/14/2025	2/18/2025	2,432.00	63.89	(155,473.87)
GUARDANT HEALTH INC	40131M109	2/18/2025	2/19/2025	1,372.00	47.67	(65,462.78)
LATTICE SEMICONDUCTOR CORP	518415104	2/18/2025	2/19/2025	985.00	67.30	(66,328.62)
LATTICE SEMICONDUCTOR CORP	518415104	2/18/2025	2/19/2025	556.00	67.94	(37,796.88)
TANGER INC	875465106	2/18/2025	2/19/2025	2,913.00	34.57	(100,818.93)
WESTERN ALLIANCE BANCORP	957638109	2/18/2025	2/19/2025	1,762.00	91.38	(161,080.28)
WINTRUST FINANCIAL CORP	97650W108	2/18/2025	2/19/2025	728.00	133.01	(96,863.17)
ARIS WATER SOLUTIONS INC-A	04041L106	2/19/2025	2/20/2025	2,786.00	28.71	(80,101.96)
BATH & BODY WORKS INC	070830104	2/19/2025	2/20/2025	3,542.00	40.19	(142,476.95)
BATH & BODY WORKS INC	070830104	2/19/2025	2/20/2025	2,010.00	40.19	(80,862.30)
BATH & BODY WORKS INC	070830104	2/19/2025	2/20/2025	4,497.00	40.01	(180,087.31)

Account: 1083-3-0SOMD

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
GUARDANT HEALTH INC	40131M109	2/19/2025	2/20/2025	2,606.00	49.06	(127,942.61)
PALOMAR HOLDINGS INC	69753M105	2/19/2025	2/20/2025	2,408.00	122.94	(296,136.32)
SPROUTS FARMERS MARKET INC	85208M102	2/19/2025	2/20/2025	307.00	176.48	(54,192.71)
TANGER INC	875465106	2/19/2025	2/20/2025	3,561.00	34.57	(123,247.99)
ARIS WATER SOLUTIONS INC-A	04041L106	2/20/2025	2/21/2025	4,906.00	28.58	(140,423.46)
BATH & BODY WORKS INC	070830104	2/20/2025	2/21/2025	2,930.00	40.08	(117,556.29)
FTAI AVIATION LTD	G3730V105	2/20/2025	2/21/2025	1,045.00	148.04	(154,739.84)
ARIS WATER SOLUTIONS INC-A	04041L106	2/21/2025	2/24/2025	1,822.00	28.09	(51,249.58)
GUARDANT HEALTH INC	40131M109	2/21/2025	2/24/2025	8,182.00	44.97	(368,231.73)
VF CORP	918204108	2/21/2025	2/24/2025	5,043.00	25.81	(130,373.65)
LATTICE SEMICONDUCTOR CORP	518415104	2/24/2025	2/25/2025	1,833.00	66.64	(122,229.39)
PALOMAR HOLDINGS INC	69753M105	2/24/2025	2/25/2025	1,023.00	123.33	(126,208.02)
TANGER INC	875465106	2/25/2025	2/26/2025	3,347.00	36.18	(121,221.31)
BATH & BODY WORKS INC	070830104	2/26/2025	2/27/2025	1,782.00	41.17	(73,436.40)
GATX CORP	361448103	2/26/2025	2/27/2025	741.00	163.60	(121,260.50)
TANGER INC	875465106	2/26/2025	2/27/2025	3,362.00	35.60	(119,836.47)
VF CORP	918204108	2/26/2025	2/27/2025	2,866.00	25.36	(72,782.64)
AXOGEN INC	05463X106	2/27/2025	2/28/2025	3,700.00	19.34	(71,710.07)
AXOGEN INC	05463X106	2/27/2025	2/28/2025	843.00	19.33	(16,328.91)
BRIDGEBIO PHARMA INC	10806X102	2/27/2025	2/28/2025	852.00	34.72	(29,611.26)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
BRIDGEBIO PHARMA INC	10806X102	2/27/2025	2/28/2025	2,064.00	34.50	(71,284.99)
AXOGEN INC	05463X106	2/28/2025	3/3/2025	1,722.00	19.37	(33,424.19)
FTAI AVIATION LTD	G3730V105	2/28/2025	3/3/2025	558.00	127.51	(71,171.67)
GATX CORP	361448103	2/28/2025	3/3/2025	294.00	165.36	(48,626.95)
GUARDANT HEALTH INC	40131M109	2/28/2025	3/3/2025	1,728.00	41.67	(72,078.34)
MOELIS & CO - CLASS A	60786M105	2/28/2025	3/3/2025	1,721.00	69.82	(120,231.30)
PALOMAR HOLDINGS INC	69753M105	2/28/2025	3/3/2025	393.00	125.14	(49,196.21)
SPROUTS FARMERS MARKET INC	85208M102	2/28/2025	3/3/2025	506.00	145.90	(73,844.48)
VERONA PHARMA PLC - ADR	925050106	2/28/2025	3/3/2025	1,058.00	67.92	(71,900.20)
WINTRUST FINANCIAL CORP	97650W108	2/28/2025	3/3/2025	967.00	124.09	(120,037.38)
Total Buy						\$(5,110,025.68)

Sell

EVERCORE INC - A	29977A105	2/6/2025	2/7/2025	(1,237.00)	286.41	354,224.89
MODINE MANUFACTURING CO	607828100	2/6/2025	2/7/2025	(850.00)	98.02	83,280.09
WESTERN ALLIANCE BANCORP	957638109	2/6/2025	2/7/2025	(1,780.00)	90.09	160,275.82
MODINE MANUFACTURING CO	607828100	2/7/2025	2/10/2025	(1,171.00)	96.48	112,929.39
MODINE MANUFACTURING CO	607828100	2/7/2025	2/10/2025	(711.00)	95.55	67,905.72
WAYSTAR HOLDING CORP	946784105	2/7/2025	2/10/2025	(3,216.00)	41.24	132,492.29
FRESHPET INC	358039105	2/10/2025	2/11/2025	(882.00)	134.77	118,826.18

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ONTO INNOVATION INC	683344105	2/10/2025	2/11/2025	(410.00)	185.11	75,875.28
SEMTECH CORP	816850101	2/10/2025	2/11/2025	(2,010.00)	37.40	75,090.51
SEMTECH CORP	816850101	2/10/2025	2/11/2025	(1,957.00)	37.65	73,599.74
WIX.COM LTD	M98068105	2/10/2025	2/11/2025	(594.00)	219.67	130,455.16
SIMILARWEB LTD	M84137104	2/12/2025	2/13/2025	(1,484.00)	11.15	16,480.84
SIMILARWEB LTD	M84137104	2/12/2025	2/13/2025	(1,501.00)	11.12	16,623.12
SIMILARWEB LTD	M84137104	2/12/2025	2/13/2025	(1,613.00)	11.09	17,823.15
SIMILARWEB LTD	M84137104	2/12/2025	2/13/2025	(4,908.00)	11.51	56,269.63
ASTERA LABS INC	04626A103	2/14/2025	2/18/2025	(914.00)	84.71	77,385.86
CREDO TECHNOLOGY GROUP HOLDI	G25457105	2/14/2025	2/18/2025	(561.00)	68.83	38,589.11
CREDO TECHNOLOGY GROUP HOLDI	G25457105	2/14/2025	2/18/2025	(556.00)	68.03	37,798.61
AAON INC	000360206	2/18/2025	2/19/2025	(970.00)	114.24	110,766.56
BWX TECHNOLOGIES INC	05605H100	2/18/2025	2/19/2025	(1,484.00)	106.08	157,355.57
CLEAN HARBORS INC	184496107	2/18/2025	2/19/2025	(1,016.00)	226.74	230,322.32
CRANE CO	224408104	2/18/2025	2/19/2025	(360.00)	171.25	61,633.89
FLUOR CORP	343412102	2/18/2025	2/19/2025	(6,748.00)	39.65	267,269.37
FLUOR CORP	343412102	2/18/2025	2/19/2025	(1,255.00)	39.49	49,508.37
FRESHPET INC	358039105	2/18/2025	2/19/2025	(840.00)	128.61	107,995.80
FRESHPET INC	358039105	2/18/2025	2/19/2025	(2,165.00)	129.99	281,332.63
KLAVIYO INC-A	49845K101	2/18/2025	2/19/2025	(2,734.00)	47.30	129,214.26

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
LOAR HOLDINGS INC	53947R105	2/18/2025	2/19/2025	(3,226.00)	68.71	221,510.36
MUELLER WATER PRODUCTS INC-A	624758108	2/18/2025	2/19/2025	(7,026.00)	26.91	188,788.98
ONTO INNOVATION INC	683344105	2/18/2025	2/19/2025	(294.00)	175.00	51,436.81
PRIMORIS SERVICES CORP	74164F103	2/18/2025	2/19/2025	(2,804.00)	72.56	203,347.71
SPS COMMERCE INC	78463M107	2/18/2025	2/19/2025	(888.00)	144.77	128,513.92
ALKAMI TECHNOLOGY INC	01644J108	2/19/2025	2/20/2025	(3,959.00)	32.22	127,385.98
BOOT BARN HOLDINGS INC	099406100	2/19/2025	2/20/2025	(2,699.00)	133.17	359,310.85
LOAR HOLDINGS INC	53947R105	2/19/2025	2/20/2025	(1,672.00)	70.10	117,143.25
RUSH STREET INTERACTIVE INC	782011100	2/19/2025	2/20/2025	(11,916.00)	15.60	185,408.98
SKYWEST INC	830879102	2/19/2025	2/20/2025	(1,864.00)	102.09	190,215.16
BOOT BARN HOLDINGS INC	099406100	2/20/2025	2/21/2025	(1,698.00)	131.32	222,899.09
SKYWEST INC	830879102	2/20/2025	2/21/2025	(423.00)	100.78	42,613.14
TFI INTERNATIONAL INC	87241L109	2/20/2025	2/21/2025	(512.00)	114.30	58,497.24
TFI INTERNATIONAL INC	87241L109	2/20/2025	2/21/2025	(620.00)	106.80	66,188.68
AAON INC	000360206	2/21/2025	2/24/2025	(1,069.00)	104.82	112,003.50
AAON INC	000360206	2/21/2025	2/24/2025	(502.00)	103.48	51,925.44
AAON INC	000360206	2/21/2025	2/24/2025	(419.00)	106.39	44,558.19
PRIMORIS SERVICES CORP	74164F103	2/21/2025	2/24/2025	(435.00)	67.37	29,285.57
PRIMORIS SERVICES CORP	74164F103	2/21/2025	2/24/2025	(838.00)	67.24	56,310.44
TFI INTERNATIONAL INC	87241L109	2/21/2025	2/24/2025	(1,898.00)	95.38	180,948.39

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
WAYSTAR HOLDING CORP	946784105	2/21/2025	2/24/2025	(2,402.00)	41.33	99,169.09
AAON INC	000360206	2/24/2025	2/25/2025	(1,675.00)	102.23	171,160.14
AAON INC	000360206	2/24/2025	2/25/2025	(837.00)	106.57	89,158.95
ITRON INC	465741106	2/24/2025	2/25/2025	(670.00)	92.74	62,103.92
ITRON INC	465741106	2/24/2025	2/25/2025	(1,079.00)	92.89	100,177.40
CORE SCIENTIFIC INC	21874A106	2/25/2025	2/26/2025	(21,583.00)	9.06	194,923.58
CORE SCIENTIFIC INC	21874A106	2/25/2025	2/26/2025	(12,540.00)	9.50	118,773.06
CORE SCIENTIFIC INC	21874A106	2/25/2025	2/26/2025	(8,360.00)	9.10	75,823.93
FEDERAL SIGNAL CORP	313855108	2/26/2025	2/27/2025	(1,220.00)	81.73	99,660.74
FEDERAL SIGNAL CORP	313855108	2/27/2025	2/28/2025	(2,090.00)	82.57	172,488.54
FEDERAL SIGNAL CORP	313855108	2/27/2025	2/28/2025	(836.00)	79.78	66,660.79
SHAKE SHACK INC - CLASS A	819047101	2/27/2025	2/28/2025	(1,786.00)	109.01	194,615.55
Total Sell						\$7,124,331.53

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
MOELIS & CO - CLASS A	60786M105	02/06/2025	1,231	100,320.35	0.040	49.24	Liquidnet
MOELIS & CO - CLASS A	60786M105	02/06/2025	3,070	249,657.62	0.040	122.80	ISI Group
TG THERAPEUTICS INC	88322Q108	02/06/2025	1,337	44,573.04	0.040	53.48	Piper Jaffray & Co.
MOELIS & CO - CLASS A	60786M105	02/07/2025	984	78,408.86	0.040	39.36	ISI Group
TG THERAPEUTICS INC	88322Q108	02/07/2025	1,277	42,756.77	0.040	51.08	Piper Jaffray & Co.
VF CORP	918204108	02/10/2025	5,422	128,265.54	0.040	216.88	ISLAND TRADING
LATTICE SEMICONDUCTOR CORP	518415104	02/13/2025	2,054	127,560.59	0.040	82.16	Piper Jaffray & Co.
LATTICE SEMICONDUCTOR CORP	518415104	02/14/2025	2,432	155,376.59	0.040	97.28	ISI Group
GUARDANT HEALTH INC	40131M109	02/18/2025	1,372	65,407.90	0.040	54.88	Leerink Swann
LATTICE SEMICONDUCTOR CORP	518415104	02/18/2025	556	37,774.64	0.040	22.24	Liquidnet
LATTICE SEMICONDUCTOR CORP	518415104	02/18/2025	985	66,289.22	0.040	39.40	ISI Group
TANGER INC	875465106	02/18/2025	2,913	100,702.41	0.040	116.52	Compass Capital
WESTERN ALLIANCE BANCORP	957638109	02/18/2025	1,762	161,009.80	0.040	70.48	ISI Group
WINTRUST FINANCIAL CORP	97650W108	02/18/2025	728	96,834.05	0.040	29.12	Instinet Inc
ARIS WATER SOLUTIONS INC-A	04041L106	02/19/2025	2,786	79,990.52	0.040	111.44	ISI Group
BATH & BODY WORKS INC	070830104	02/19/2025	2,010	80,781.90	0.040	80.40	Liquidnet
BATH & BODY WORKS INC	070830104	02/19/2025	3,542	142,335.27	0.040	141.68	Liquidnet
BATH & BODY WORKS INC	070830104	02/19/2025	4,497	179,907.43	0.040	179.88	COWEN AND CO.
GUARDANT HEALTH INC	40131M109	02/19/2025	2,606	127,838.37	0.040	104.24	Leerink Swann

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
PALOMAR HOLDINGS INC	69753M105	02/19/2025	2,408	296,040.00	0.040	96.32	William Blair & Company LLC
SPROUTS FARMERS MARKET INC	85208M102	02/19/2025	307	54,180.43	0.040	12.28	UBS SECURITIES LLC
TANGER INC	875465106	02/19/2025	3,561	123,105.55	0.040	142.44	Compass Capital
ARIS WATER SOLUTIONS INC-A	04041L106	02/20/2025	4,906	140,227.22	0.040	196.24	ISI Group
BATH & BODY WORKS INC	070830104	02/20/2025	2,930	117,439.09	0.040	117.20	COWEN AND CO.
FTAI AVIATION LTD	G3730V105	02/20/2025	1,045	154,698.04	0.040	41.80	Compass Capital
ARIS WATER SOLUTIONS INC-A	04041L106	02/21/2025	1,822	51,176.70	0.040	72.88	ISI Group
GUARDANT HEALTH INC	40131M109	02/21/2025	8,182	367,904.45	0.040	327.28	Leerink Swann
VF CORP	918204108	02/21/2025	5,043	130,171.93	0.040	201.72	ISLAND TRADING
LATTICE SEMICONDUCTOR CORP	518415104	02/24/2025	1,833	122,156.07	0.040	73.32	ISI Group
PALOMAR HOLDINGS INC	69753M105	02/24/2025	1,023	126,167.10	0.040	40.92	William Blair & Company LLC
TANGER INC	875465106	02/25/2025	3,347	121,087.43	0.040	133.88	ISI Group
BATH & BODY WORKS INC	070830104	02/26/2025	1,782	73,365.12	0.040	71.28	ISLAND TRADING
GATX CORP	361448103	02/26/2025	741	121,230.86	0.040	29.64	GOLDMAN SACHS
TANGER INC	875465106	02/26/2025	3,362	119,701.99	0.040	134.48	Compass Capital
VF CORP	918204108	02/26/2025	2,866	72,668.00	0.040	114.64	ISLAND TRADING
AXOGEN INC	05463X106	02/27/2025	843	16,295.19	0.040	33.72	Liquidnet
AXOGEN INC	05463X106	02/27/2025	3,700	71,562.07	0.040	148.00	RAYMOND JAMES AND ASSOCIATES; INC.
BRIDGEBIO PHARMA INC	10806X102	02/27/2025	852	29,577.18	0.040	34.08	Liquidnet
BRIDGEBIO PHARMA INC	10806X102	02/27/2025	2,064	71,202.43	0.040	82.56	COWEN AND CO.
AXOGEN INC	05463X106	02/28/2025	1,722	33,355.31	0.040	68.88	RAYMOND JAMES AND ASSOCIATES; INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
FTAI AVIATION LTD	G3730V105	02/28/2025	558	71,149.35	0.040	22.32	William Blair & Company LLC
GATX CORP	361448103	02/28/2025	294	48,615.19	0.040	11.76	William Blair & Company LLC
GUARDANT HEALTH INC	40131M109	02/28/2025	1,728	72,009.22	0.040	69.12	Leerink Swann
MOELIS & CO - CLASS A	60786M105	02/28/2025	1,721	120,162.46	0.040	68.84	William Blair & Company LLC
PALOMAR HOLDINGS INC	69753M105	02/28/2025	393	49,180.49	0.040	15.72	William Blair & Company LLC
SPROUTS FARMERS MARKET INC	85208M102	02/28/2025	506	73,824.24	0.040	20.24	William Blair & Company LLC
VERONA PHARMA PLC - ADR	925050106	02/28/2025	1,058	71,857.88	0.040	42.32	William Blair & Company LLC
WINTRUST FINANCIAL CORP	97650W108	02/28/2025	967	119,998.70	0.040	38.68	William Blair & Company LLC
Total EQUITY				\$5,105,900.56		\$4,125.12	
Average Commission Per EQUITY						0.040	
Total Purchases				\$5,105,900.56		\$4,125.12	
Average Commission Per Purchases						0.040	

Sales

EQUITY							
EVERCORE INC - A	29977A105	02/06/2025	1,237	354,284.22	0.040	49.48	ISLAND TRADING
MODINE MANUFACTURING CO	607828100	02/06/2025	850	83,316.41	0.040	34.00	D.A. DAVIDSON & CO.
WESTERN ALLIANCE BANCORP	957638109	02/06/2025	1,780	160,351.48	0.040	71.20	ISLAND TRADING
MODINE MANUFACTURING CO	607828100	02/07/2025	1,171	112,979.37	0.040	46.84	D.A. DAVIDSON & CO.
MODINE MANUFACTURING CO	607828100	02/07/2025	711	67,936.05	0.040	28.44	Liquidnet

Account: 1083-3-OSOMD

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
WAYSTAR HOLDING CORP	946784105	02/07/2025	3,216	132,624.62	0.040	128.64	ISLAND TRADING
FRESHPET INC	358039105	02/10/2025	882	118,864.76	0.040	35.28	STIFEL NICOLAUS
ONTO INNOVATION INC	683344105	02/10/2025	410	75,893.79	0.040	16.40	ISI Group
SEMTECH CORP	816850101	02/10/2025	2,010	75,173.00	0.040	80.40	NEEDHAM AND CO.
SEMTECH CORP	816850101	02/10/2025	1,957	73,680.07	0.040	78.28	JONEE
WIX.COM LTD	M98068105	02/10/2025	594	130,482.55	0.040	23.76	ISI Group
SIMILARWEB LTD	M84137104	02/12/2025	4,908	56,467.52	0.040	196.32	UBS SECURITIES LLC
SIMILARWEB LTD	M84137104	02/12/2025	1,613	17,888.17	0.040	64.52	Liquidnet
SIMILARWEB LTD	M84137104	02/12/2025	1,501	16,683.62	0.040	60.04	Liquidnet
SIMILARWEB LTD	M84137104	02/12/2025	1,484	16,540.66	0.040	59.36	Liquidnet
ASTERA LABS INC	04626A103	02/14/2025	914	77,424.57	0.040	36.56	ISI Group
CREDO TECHNOLOGY GROUP HOLDI	G25457105	02/14/2025	561	38,612.62	0.040	22.44	ISI Group
CREDO TECHNOLOGY GROUP HOLDI	G25457105	02/14/2025	556	37,821.90	0.040	22.24	Liquidnet
AAON INC	000360206	02/18/2025	970	110,808.44	0.040	38.80	ROBERT W. BAIRD & CO.
BWX TECHNOLOGIES INC	05605H100	02/18/2025	1,484	157,419.31	0.040	59.36	ROBERT W. BAIRD & CO.
CLEAN HARBORS INC	184496107	02/18/2025	1,016	230,369.36	0.040	40.64	COWEN AND CO.
CRANE CO	224408104	02/18/2025	360	61,650.00	0.040	14.40	STIFEL NICOLAUS
FLUOR CORP	343412102	02/18/2025	6,748	267,546.73	0.040	269.92	D.A. DAVIDSON & CO.
FLUOR CORP	343412102	02/18/2025	1,255	49,559.95	0.040	50.20	Liquidnet
FRESHPET INC	358039105	02/18/2025	2,165	281,427.05	0.040	86.60	William Blair & Company LLC
FRESHPET INC	358039105	02/18/2025	840	108,032.40	0.040	33.60	Liquidnet
KLAVIYO INC-A	49845K101	02/18/2025	2,734	129,327.22	0.040	109.36	Piper Jaffray & Co.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
LOAR HOLDINGS INC	53947R105	02/18/2025	3,226	221,645.56	0.040	129.04	JEFFERIES LLC
MUELLER WATER PRODUCTS INC-A	624758108	02/18/2025	7,026	189,075.28	0.040	281.04	ISLAND TRADING
ONTO INNOVATION INC	683344105	02/18/2025	294	51,450.00	0.040	11.76	Piper Jaffray & Co.
PRIMORIS SERVICES CORP	74164F103	02/18/2025	2,804	203,465.53	0.040	112.16	ISLAND TRADING
SPS COMMERCE INC	78463M107	02/18/2025	888	128,553.01	0.040	35.52	Instinet Inc
ALKAMI TECHNOLOGY INC	01644J108	02/19/2025	3,959	127,547.89	0.040	158.36	JEFFERIES LLC
BOOT BARN HOLDINGS INC	099406100	02/19/2025	2,699	359,428.80	0.040	107.96	Piper Jaffray & Co.
LOAR HOLDINGS INC	53947R105	02/19/2025	1,672	117,213.39	0.040	66.88	JEFFERIES LLC
RUSH STREET INTERACTIVE INC	782011100	02/19/2025	11,916	185,890.79	0.040	476.64	ISLAND TRADING
SKYWEST INC	830879102	02/19/2025	1,864	190,295.01	0.040	74.56	COWEN AND CO.
BOOT BARN HOLDINGS INC	099406100	02/20/2025	1,698	222,973.21	0.040	67.92	Piper Jaffray & Co.
SKYWEST INC	830879102	02/20/2025	423	42,631.25	0.040	16.92	COWEN AND CO.
TFI INTERNATIONAL INC	87241L109	02/20/2025	620	66,215.32	0.040	24.80	Instinet Inc
TFI INTERNATIONAL INC	87241L109	02/20/2025	512	58,519.35	0.040	20.48	Liquidnet
AAON INC	000360206	02/21/2025	1,069	112,049.37	0.040	42.76	ROBERT W. BAIRD & CO.
AAON INC	000360206	02/21/2025	502	51,946.96	0.040	20.08	Liquidnet
AAON INC	000360206	02/21/2025	419	44,576.19	0.040	16.76	Liquidnet
PRIMORIS SERVICES CORP	74164F103	02/21/2025	838	56,345.53	0.040	33.52	ROBERT W. BAIRD & CO.
PRIMORIS SERVICES CORP	74164F103	02/21/2025	435	29,303.78	0.040	17.40	Liquidnet
TFI INTERNATIONAL INC	87241L109	02/21/2025	1,898	181,029.34	0.040	75.92	JONEE
WAYSTAR HOLDING CORP	946784105	02/21/2025	2,402	99,267.93	0.040	96.08	RAYMOND JAMES AND ASSOCIATES; INC.
AAON INC	000360206	02/24/2025	1,675	171,231.90	0.040	67.00	ROBERT W. BAIRD & CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
AAON INC	000360206	02/24/2025	837	89,194.91	0.040	33.48	Liquidnet
ITRON INC	465741106	02/24/2025	1,079	100,223.35	0.040	43.16	ROBERT W. BAIRD & CO.
ITRON INC	465741106	02/24/2025	670	62,132.45	0.040	26.80	Liquidnet
CORE SCIENTIFIC INC	21874A106	02/25/2025	21,583	195,576.51	0.030	647.49	UBS SECURITIES LLC
CORE SCIENTIFIC INC	21874A106	02/25/2025	12,540	119,152.57	0.030	376.20	Compass Capital
CORE SCIENTIFIC INC	21874A106	02/25/2025	8,360	76,076.84	0.030	250.80	JONEE
FEDERAL SIGNAL CORP	313855108	02/26/2025	1,220	99,712.31	0.040	48.80	William Blair & Company LLC
FEDERAL SIGNAL CORP	313855108	02/27/2025	2,090	172,576.94	0.040	83.60	William Blair & Company LLC
FEDERAL SIGNAL CORP	313855108	02/27/2025	836	66,696.08	0.040	33.44	Liquidnet
SHAKE SHACK INC - CLASS A	819047101	02/27/2025	1,786	194,692.40	0.040	71.44	ISLAND TRADING
Total EQUITY				\$7,129,855.58		\$5,325.85	
Average Commission Per EQUITY						0.037	
Total Sales				\$7,129,855.58		\$5,325.85	
Average Commission Per Sales						0.037	
Total All Trades				\$12,235,756.14		\$9,450.97	
Average Commission Per Trade						0.038	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
TANGER INC	875465106	1/31/2025	2/14/2025			8,500.53
WINTRUST FINANCIAL CORP	97650W108	2/6/2025	2/20/2025			4,000.00
MUELLER WATER PRODUCTS INC-A	624758108	2/10/2025	2/21/2025			2,389.02
WESTERN ALLIANCE BANCORP	957638109	2/14/2025	2/28/2025			4,487.42
Total Dividend						\$19,376.97
Interest						
U.S. DOLLARS	USD	1/31/2025	2/3/2025			2,787.89
U.S. DOLLARS	USD	2/28/2025	2/28/2025			(0.02)
Total Interest						\$2,787.87