



**NICHOLAS INVESTMENT PARTNERS**

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INSTITUTIONAL PORTFOLIO MANAGEMENT

**For Period Ending February 28, 2023**  
**LEIA/NEW YORK STATE COMMON RETIREMENT FUND (NYSCRF)**



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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## Summary of Investment Performance

### February 01, 2023 to February 28, 2023

|                           |               |
|---------------------------|---------------|
| Beginning Market Value    | 62,577,841.57 |
| Beginning Accrued Income  | 8,952.94      |
| Beginning Portfolio Value | 62,586,794.51 |
| Contributions             | 4,082.90      |
| Withdrawals               | (9,283.84)    |
| Gain (Loss)               | 32,367.45     |
| Interest and Dividends    | 18,236.63     |
| Net Accrued Income        | 16,518.68     |
| Ending Market Value       | 62,623,244.71 |
| Ending Accrued Income     | 25,471.62     |
| Ending Portfolio Value    | 62,648,716.33 |
| Total Portfolio           | 0.11%         |
| Total Net Of Fees         | 0.08%         |
| Russell 2000 Growth TR    | -1.08%        |
| Total Investment Return   | \$67,122.76   |

## Selected Period Performance

| Sector                      | Market Value | 1 Month | QTD   | 3 Month | YTD   | 1 Year  | 3 Year | 5 Year | ITD   |
|-----------------------------|--------------|---------|-------|---------|-------|---------|--------|--------|-------|
| Total Portfolio             | \$62,648,716 | 0.11%   | 6.00% | 0.09%   | 6.00% | -17.04% | 12.86% | 10.18% | 9.26% |
| Total Portfolio Net of Fees | \$62,648,716 | 0.08%   | 5.94% | 0.00%   | 5.94% | -17.32% | 12.47% | 9.80%  | 8.86% |
| Russell 2000 Growth TR      |              | -1.08%  | 8.76% | 1.78%   | 8.76% | -7.92%  | 6.51%  | 5.06%  | 6.50% |

Market values include accrued income. All values in USD terms.  
 All rates of return are gross of investment management fees unless otherwise noted.  
 All returns greater than 12 months are annualized.  
 Performance inception date for the account is 03/16/2015.

## Portfolio Holdings

| Description                         | Amount       | Total Cost            | Current Price | Market Value          | % of Total   | Unrealized Gain/Loss  |
|-------------------------------------|--------------|-----------------------|---------------|-----------------------|--------------|-----------------------|
| <b>Cash</b>                         |              |                       |               |                       |              |                       |
| U.S. DOLLARS                        | 1,591,050.29 | 1,591,050.29          | 1.00          | 1,591,050.29          | 2.54         | -                     |
| <b>Total Cash</b>                   |              | <b>\$1,591,050.29</b> |               | <b>\$1,591,050.29</b> | <b>2.54</b>  | <b>-</b>              |
| <b>Equity</b>                       |              |                       |               |                       |              |                       |
| <b>Communication Services</b>       |              |                       |               |                       |              |                       |
| IRIDIUM COMMUNICATIONS INC          | 24,782.00    | 1,105,615.68          | 61.37         | 1,520,871.34          | 2.43         | 415,255.66            |
| <b>Total Communication Services</b> |              | <b>\$1,105,615.68</b> |               | <b>\$1,520,871.34</b> | <b>2.43</b>  | <b>\$415,255.66</b>   |
| <b>Consumer Discretionary</b>       |              |                       |               |                       |              |                       |
| TOPGOLF CALLAWAY BRANDS CORP        | 79,088.00    | 1,743,821.56          | 23.18         | 1,833,259.84          | 2.93         | 89,438.28             |
| WINGSTOP INC                        | 8,348.00     | 1,040,774.72          | 170.35        | 1,422,081.80          | 2.27         | 381,307.08            |
| TAYLOR MORRISON HOME CORP           | 34,516.00    | 1,080,277.37          | 35.83         | 1,236,708.28          | 1.97         | 156,430.91            |
| VISTEON CORP                        | 5,055.00     | 803,032.91            | 167.04        | 844,387.20            | 1.35         | 41,354.29             |
| BOOT BARN HOLDINGS INC              | 7,795.00     | 499,526.26            | 77.45         | 603,722.75            | 0.96         | 104,196.49            |
| DICK'S SPORTING GOODS INC           | 3,992.00     | 325,380.24            | 128.63        | 513,490.96            | 0.82         | 188,110.72            |
| ACADEMY SPORTS & OUTDOORS IN        | 8,009.00     | 361,522.75            | 59.15         | 473,732.35            | 0.76         | 112,209.60            |
| TEXAS ROADHOUSE INC                 | 4,514.00     | 443,965.03            | 101.54        | 458,351.56            | 0.73         | 14,386.53             |
| URBAN OUTFITTERS INC                | 16,833.00    | 476,813.51            | 26.95         | 453,649.35            | 0.72         | (23,164.16)           |
| <b>Total Consumer Discretionary</b> |              | <b>\$6,775,114.35</b> |               | <b>\$7,839,384.09</b> | <b>12.52</b> | <b>\$1,064,269.74</b> |

## Portfolio Holdings

| Description                   | Amount    | Total Cost            | Current Price | Market Value          | % of Total  | Unrealized Gain/Loss  |
|-------------------------------|-----------|-----------------------|---------------|-----------------------|-------------|-----------------------|
| <b>Consumer Staples</b>       |           |                       |               |                       |             |                       |
| CELSIUS HOLDINGS INC          | 16,476.00 | 1,585,184.52          | 90.80         | 1,496,020.80          | 2.39        | (89,163.72)           |
| BJ'S WHOLESALE CLUB HOLDINGS  | 10,633.00 | 696,647.75            | 71.80         | 763,449.40            | 1.22        | 66,801.65             |
| MGP INGREDIENTS INC           | 7,279.00  | 673,738.88            | 101.44        | 738,381.76            | 1.18        | 64,642.88             |
| <b>Total Consumer Staples</b> |           | <b>\$2,955,571.15</b> |               | <b>\$2,997,851.96</b> | <b>4.79</b> | <b>\$42,280.81</b>    |
| <b>Energy</b>                 |           |                       |               |                       |             |                       |
| CHAMPIONX CORP                | 51,389.00 | 1,473,746.73          | 30.57         | 1,570,961.73          | 2.51        | 97,215.00             |
| <b>Total Energy</b>           |           | <b>\$1,473,746.73</b> |               | <b>\$1,570,961.73</b> | <b>2.51</b> | <b>\$97,215.00</b>    |
| <b>Financials</b>             |           |                       |               |                       |             |                       |
| WINTRUST FINANCIAL CORP       | 20,327.00 | 1,938,913.48          | 92.13         | 1,872,726.51          | 2.99        | (66,186.97)           |
| MOELIS & CO - CLASS A         | 20,369.00 | 921,448.44            | 42.83         | 872,404.27            | 1.39        | (49,044.17)           |
| MGIC INVESTMENT CORP          | 57,270.00 | 805,653.98            | 13.76         | 788,035.20            | 1.26        | (17,618.78)           |
| ASSURED GUARANTY LTD          | 12,401.00 | 795,893.42            | 62.41         | 773,946.41            | 1.24        | (21,947.01)           |
| KEMPER CORP                   | 12,543.00 | 812,837.57            | 61.60         | 772,648.80            | 1.23        | (40,188.77)           |
| EVERCORE INC - A              | 3,542.00  | 457,827.52            | 131.18        | 464,639.56            | 0.74        | 6,812.04              |
| <b>Total Financials</b>       |           | <b>\$5,732,574.41</b> |               | <b>\$5,544,400.75</b> | <b>8.85</b> | <b>\$(188,173.66)</b> |

## Portfolio Holdings

| Description                  | Amount    | Total Cost   | Current Price | Market Value | % of Total | Unrealized Gain/Loss |
|------------------------------|-----------|--------------|---------------|--------------|------------|----------------------|
| <b>Health Care</b>           |           |              |               |              |            |                      |
| PROMETHEUS BIOSCIENCES INC   | 11,676.00 | 499,438.74   | 122.39        | 1,429,025.64 | 2.28       | 929,586.90           |
| LANTHEUS HOLDINGS INC        | 17,756.00 | 1,175,792.45 | 73.96         | 1,313,233.76 | 2.10       | 137,441.31           |
| ARGENX SE - ADR              | 3,449.00  | 963,867.10   | 366.02        | 1,262,402.98 | 2.02       | 298,535.88           |
| ESTABLISHMENT LABS HOLDINGS  | 15,972.00 | 1,164,027.64 | 71.66         | 1,144,553.52 | 1.83       | (19,474.12)          |
| KRYSTAL BIOTECH INC          | 13,156.00 | 874,573.09   | 81.91         | 1,077,607.96 | 1.72       | 203,034.87           |
| INSPIRE MEDICAL SYSTEMS INC  | 4,113.00  | 931,772.17   | 259.93        | 1,069,092.09 | 1.71       | 137,319.92           |
| TRANSMEDICS GROUP INC        | 12,613.00 | 484,912.39   | 80.07         | 1,009,922.91 | 1.61       | 525,010.52           |
| KARUNA THERAPEUTICS INC      | 4,492.00  | 832,982.53   | 199.42        | 895,794.64   | 1.43       | 62,812.11            |
| CYTOKINETICS INC             | 20,357.00 | 845,173.07   | 43.36         | 882,679.52   | 1.41       | 37,506.45            |
| INSULET CORP                 | 2,687.00  | 625,733.13   | 276.36        | 742,579.32   | 1.19       | 116,846.19           |
| CHINOOK THERAPEUTICS INC     | 31,800.00 | 488,882.40   | 21.82         | 693,876.00   | 1.11       | 204,993.60           |
| LEGEND BIOTECH CORP-ADR      | 13,066.00 | 640,288.13   | 46.18         | 603,387.88   | 0.96       | (36,900.25)          |
| AXSOME THERAPEUTICS INC      | 8,484.00  | 469,637.76   | 68.19         | 578,523.96   | 0.92       | 108,886.20           |
| APELLIS PHARMACEUTICALS INC  | 8,363.00  | 476,869.36   | 65.48         | 547,609.24   | 0.87       | 70,739.88            |
| DAY ONE BIOPHARMACEUTICALS I | 28,570.00 | 647,331.26   | 18.42         | 526,259.40   | 0.84       | (121,071.86)         |
| VAXCYTE INC                  | 7,911.00  | 375,635.37   | 40.97         | 324,113.67   | 0.52       | (51,521.70)          |
| MADRIGAL PHARMACEUTICALS INC | 1,134.00  | 330,245.07   | 271.01        | 307,325.34   | 0.49       | (22,919.73)          |
| VERONA PHARMA PLC - ADR      | 7,121.00  | 158,499.51   | 21.44         | 152,674.24   | 0.24       | (5,825.27)           |
| ASCENDIS PHARMA A/S - ADR    | 1,358.00  | 129,146.63   | 111.09        | 150,860.22   | 0.24       | 21,713.59            |

## Portfolio Holdings

| Description                  | Amount    | Total Cost             | Current Price | Market Value           | % of Total   | Unrealized Gain/Loss  |
|------------------------------|-----------|------------------------|---------------|------------------------|--------------|-----------------------|
| <b>Total Health Care</b>     |           | <b>\$12,114,807.80</b> |               | <b>\$14,711,522.29</b> | <b>23.49</b> | <b>\$2,596,714.49</b> |
| <b>Industrials</b>           |           |                        |               |                        |              |                       |
| WILLSCOT MOBILE MINI HOLDING | 58,661.00 | 1,779,767.04           | 51.40         | 3,015,175.40           | 4.81         | 1,235,408.36          |
| CACI INTERNATIONAL INC -CL A | 8,964.00  | 2,429,811.24           | 293.00        | 2,626,452.00           | 4.19         | 196,640.76            |
| TFI INTERNATIONAL INC        | 15,401.00 | 1,385,510.90           | 122.04        | 1,879,538.04           | 3.00         | 494,027.14            |
| TEREX CORP                   | 16,249.00 | 776,836.12             | 59.21         | 962,103.29             | 1.54         | 185,267.17            |
| SYMBOTIC INC                 | 57,103.00 | 667,551.22             | 16.35         | 933,634.05             | 1.49         | 266,082.83            |
| MCGRATH RENTCORP             | 7,618.00  | 805,383.28             | 102.84        | 783,435.12             | 1.25         | (21,948.16)           |
| REGAL REXNORD CORP           | 4,879.00  | 747,328.41             | 157.64        | 769,125.56             | 1.23         | 21,797.15             |
| CLEAN HARBORS INC            | 5,495.00  | 574,778.27             | 132.07        | 725,724.65             | 1.16         | 150,946.38            |
| STANDEX INTERNATIONAL CORP   | 5,640.00  | 575,488.70             | 115.68        | 652,435.20             | 1.04         | 76,946.50             |
| MASTEC INC                   | 6,252.00  | 601,034.80             | 97.72         | 610,945.44             | 0.98         | 9,910.64              |
| MARTEN TRANSPORT LTD         | 26,454.00 | 558,446.59             | 22.07         | 583,839.78             | 0.93         | 25,393.19             |
| COPA HOLDINGS SA-CLASS A     | 5,464.00  | 448,132.69             | 92.35         | 504,600.40             | 0.81         | 56,467.71             |
| KORNIT DIGITAL LTD           | 23,405.00 | 1,288,323.35           | 20.50         | 479,802.50             | 0.77         | (808,520.85)          |
| ARCBEST CORP                 | 4,741.00  | 464,109.43             | 96.20         | 456,084.20             | 0.73         | (8,025.23)            |
| RBC BEARINGS INC             | 1,894.00  | 464,003.45             | 229.81        | 435,260.14             | 0.70         | (28,743.31)           |
| ENERGY RECOVERY INC          | 19,504.00 | 347,962.97             | 22.07         | 430,453.28             | 0.69         | 82,490.31             |
| TREX COMPANY INC             | 8,274.00  | 475,917.73             | 51.13         | 423,049.62             | 0.68         | (52,868.11)           |

## Portfolio Holdings

| Description                   | Amount    | Total Cost             | Current Price | Market Value           | % of Total   | Unrealized Gain/Loss  |
|-------------------------------|-----------|------------------------|---------------|------------------------|--------------|-----------------------|
| <b>Industrials</b>            |           |                        |               |                        |              |                       |
| HERITAGE-CRYSTAL CLEAN INC    | 8,580.00  | 270,559.00             | 35.98         | 308,708.40             | 0.49         | 38,149.40             |
| <b>Total Industrials</b>      |           | <b>\$14,660,945.19</b> |               | <b>\$16,580,367.07</b> | <b>26.48</b> | <b>\$1,919,421.88</b> |
| <b>Information Technology</b> |           |                        |               |                        |              |                       |
| LATTICE SEMICONDUCTOR CORP    | 25,600.00 | 1,272,606.95           | 84.96         | 2,174,976.00           | 3.47         | 902,369.05            |
| MONOLITHIC POWER SYSTEMS INC  | 4,214.00  | 925,169.93             | 484.29        | 2,040,798.06           | 3.26         | 1,115,628.13          |
| BOX INC - CLASS A             | 28,708.00 | 884,812.68             | 33.35         | 957,411.80             | 1.53         | 72,599.12             |
| DESCARTES SYSTEMS GRP/THE     | 11,398.00 | 723,427.28             | 73.68         | 839,804.64             | 1.34         | 116,377.36            |
| PLEXUS CORP                   | 8,217.00  | 893,555.29             | 95.89         | 787,928.13             | 1.26         | (105,627.16)          |
| ELASTIC NV                    | 13,166.00 | 1,069,343.66           | 59.02         | 777,057.32             | 1.24         | (292,286.34)          |
| CLEARFIELD INC                | 12,122.00 | 1,198,826.02           | 62.69         | 759,928.18             | 1.21         | (438,897.84)          |
| FIVE9 INC                     | 9,664.00  | 728,435.77             | 66.00         | 637,824.00             | 1.02         | (90,611.77)           |
| SMARTSHEET INC-CLASS A        | 14,132.00 | 607,745.11             | 44.02         | 622,090.64             | 0.99         | 14,345.53             |
| CYBERARK SOFTWARE LTD/ISRAEL  | 2,557.00  | 385,065.14             | 144.77        | 370,176.89             | 0.59         | (14,888.25)           |

## Portfolio Holdings

| Description                         | Amount   | Total Cost             | Current Price | Market Value           | % of Total    | Unrealized Gain/Loss  |
|-------------------------------------|----------|------------------------|---------------|------------------------|---------------|-----------------------|
| <b>Information Technology</b>       |          |                        |               |                        |               |                       |
| WIX.COM LTD                         | 3,301.00 | 269,822.54             | 90.53         | 298,839.53             | 0.48          | 29,016.99             |
| <b>Total Information Technology</b> |          | <b>\$8,958,810.37</b>  |               | <b>\$10,266,835.19</b> | <b>16.39</b>  | <b>\$1,308,024.82</b> |
| <b>Total Equity</b>                 |          | <b>\$53,777,185.68</b> |               | <b>\$61,032,194.42</b> | <b>97.46</b>  | <b>\$7,255,008.74</b> |
| <b>Total Portfolio</b>              |          | <b>\$55,368,235.97</b> |               | <b>\$62,623,244.71</b> | <b>100.00</b> | <b>\$7,255,008.74</b> |

## Trade Report

| Transaction/Description      | Security ID | Trade Date | Settle Date | Quantity | Price  | Net Amount   |
|------------------------------|-------------|------------|-------------|----------|--------|--------------|
| <b>Buy</b>                   |             |            |             |          |        |              |
| VISTEON CORP                 | 92839U206   | 2/1/2023   | 2/3/2023    | 1,957.00 | 156.78 | (306,895.57) |
| EVERCORE INC - A             | 29977A105   | 2/2/2023   | 2/6/2023    | 1,172.00 | 134.58 | (157,769.60) |
| FIVE9 INC                    | 338307101   | 2/2/2023   | 2/6/2023    | 1,540.00 | 85.12  | (131,147.48) |
| RBC BEARINGS INC             | 75524B104   | 2/2/2023   | 2/6/2023    | 625.00   | 252.05 | (157,555.81) |
| TAYLOR MORRISON HOME CORP    | 87724P106   | 2/2/2023   | 2/6/2023    | 5,338.00 | 37.05  | (197,969.87) |
| TAYLOR MORRISON HOME CORP    | 87724P106   | 2/2/2023   | 2/6/2023    | 1,998.00 | 36.90  | (73,806.12)  |
| TREX COMPANY INC             | 89531P105   | 2/2/2023   | 2/6/2023    | 5,734.00 | 57.93  | (332,381.06) |
| VISTEON CORP                 | 92839U206   | 2/2/2023   | 2/6/2023    | 1,001.00 | 161.44 | (161,641.78) |
| VERONA PHARMA PLC - ADR      | 925050106   | 2/8/2023   | 2/10/2023   | 5,944.00 | 22.19  | (132,152.36) |
| VERONA PHARMA PLC - ADR      | 925050106   | 2/8/2023   | 2/10/2023   | 1,177.00 | 22.35  | (26,347.15)  |
| KEMPER CORP                  | 488401100   | 2/10/2023  | 2/14/2023   | 2,435.00 | 64.29  | (156,632.59) |
| MCGRATH RENTCORP             | 580589109   | 2/10/2023  | 2/14/2023   | 851.00   | 104.09 | (88,617.35)  |
| KEMPER CORP                  | 488401100   | 2/13/2023  | 2/15/2023   | 2,401.00 | 64.38  | (154,666.42) |
| MCGRATH RENTCORP             | 580589109   | 2/13/2023  | 2/15/2023   | 2,091.00 | 106.69 | (223,169.71) |
| TOPGOLF CALLAWAY BRANDS CORP | 131193104   | 2/13/2023  | 2/15/2023   | 4,226.00 | 23.76  | (100,572.88) |
| TREX COMPANY INC             | 89531P105   | 2/13/2023  | 2/15/2023   | 2,540.00 | 56.47  | (143,536.67) |
| VISTEON CORP                 | 92839U206   | 2/13/2023  | 2/15/2023   | 1,006.00 | 157.78 | (158,766.01) |
| BOX INC - CLASS A            | 10316T104   | 2/14/2023  | 2/16/2023   | 4,699.00 | 33.94  | (159,664.03) |

Account: 1083-3-23961

## Trade Report

| Transaction/Description      | Security ID | Trade Date | Settle Date | Quantity  | Price  | Net Amount              |
|------------------------------|-------------|------------|-------------|-----------|--------|-------------------------|
| MCGRATH RENTCORP             | 580589109   | 2/14/2023  | 2/16/2023   | 1,492.00  | 105.40 | (157,314.24)            |
| MGIC INVESTMENT CORP         | 552848103   | 2/14/2023  | 2/16/2023   | 17,706.00 | 14.09  | (250,265.46)            |
| SMARTSHEET INC-CLASS A       | 83200N103   | 2/14/2023  | 2/16/2023   | 3,527.00  | 45.17  | (159,446.50)            |
| MGIC INVESTMENT CORP         | 552848103   | 2/15/2023  | 2/17/2023   | 13,445.00 | 14.14  | (190,597.66)            |
| MADRIGAL PHARMACEUTICALS INC | 558868105   | 2/16/2023  | 2/21/2023   | 1,134.00  | 291.18 | (330,245.07)            |
| MGIC INVESTMENT CORP         | 552848103   | 2/16/2023  | 2/21/2023   | 13,445.00 | 14.07  | (189,743.91)            |
| KEMPER CORP                  | 488401100   | 2/17/2023  | 2/22/2023   | 3,773.00  | 65.44  | (247,048.49)            |
| ASSURED GUARANTY LTD         | G0585R106   | 2/21/2023  | 2/23/2023   | 2,838.00  | 62.00  | (176,080.87)            |
| KEMPER CORP                  | 488401100   | 2/21/2023  | 2/23/2023   | 3,934.00  | 64.65  | (254,490.07)            |
| MCGRATH RENTCORP             | 580589109   | 2/21/2023  | 2/23/2023   | 3,184.00  | 105.58 | (336,281.98)            |
| MGIC INVESTMENT CORP         | 552848103   | 2/21/2023  | 2/23/2023   | 12,674.00 | 13.77  | (175,046.95)            |
| STANDEX INTERNATIONAL CORP   | 854231107   | 2/21/2023  | 2/23/2023   | 1,522.00  | 115.06 | (175,188.74)            |
| VISTEON CORP                 | 92839U206   | 2/21/2023  | 2/23/2023   | 1,091.00  | 161.03 | (175,729.55)            |
| LATTICE SEMICONDUCTOR CORP   | 518415104   | 2/22/2023  | 2/24/2023   | 759.00    | 83.43  | (63,349.94)             |
| LATTICE SEMICONDUCTOR CORP   | 518415104   | 2/22/2023  | 2/24/2023   | 720.00    | 82.73  | (59,592.02)             |
| ARCBEST CORP                 | 03937C105   | 2/23/2023  | 2/27/2023   | 3,192.00  | 97.47  | (311,257.98)            |
| ARCBEST CORP                 | 03937C105   | 2/27/2023  | 3/1/2023    | 1,549.00  | 98.64  | (152,851.45)            |
| LATTICE SEMICONDUCTOR CORP   | 518415104   | 2/28/2023  | 3/2/2023    | 1,718.00  | 85.48  | (146,925.77)            |
| <b>Total Buy</b>             |             |            |             |           |        | <b>\$(6,414,749.11)</b> |

## Trade Report

| Transaction/Description      | Security ID | Trade Date | Settle Date | Quantity    | Price  | Net Amount |
|------------------------------|-------------|------------|-------------|-------------|--------|------------|
| <b>Sell</b>                  |             |            |             |             |        |            |
| INARI MEDICAL INC            | 45332Y109   | 2/1/2023   | 2/3/2023    | (888.00)    | 57.35  | 50,891.44  |
| SHOCKWAVE MEDICAL INC        | 82489T104   | 2/1/2023   | 2/3/2023    | (1,458.00)  | 189.60 | 276,375.50 |
| BJ'S WHOLESALE CLUB HOLDINGS | 05550J101   | 2/2/2023   | 2/6/2023    | (2,511.00)  | 74.00  | 185,721.10 |
| TREEHOUSE FOODS INC          | 89469A104   | 2/2/2023   | 2/6/2023    | (9,533.00)  | 46.69  | 444,731.91 |
| TREEHOUSE FOODS INC          | 89469A104   | 2/2/2023   | 2/6/2023    | (3,213.00)  | 46.67  | 149,814.58 |
| BILL HOLDINGS INC            | 090043100   | 2/3/2023   | 2/7/2023    | (3,774.00)  | 96.91  | 365,573.34 |
| BILL HOLDINGS INC            | 090043100   | 2/6/2023   | 2/8/2023    | (3,717.00)  | 95.74  | 355,719.90 |
| ASCENDIS PHARMA A/S - ADR    | 04351P101   | 2/8/2023   | 2/10/2023   | (1,888.00)  | 116.25 | 219,406.44 |
| FUNKO INC-CLASS A            | 361008105   | 2/9/2023   | 2/13/2023   | (3,817.00)  | 10.75  | 40,876.46  |
| AMERESCO INC-CL A            | 02361E108   | 2/10/2023  | 2/14/2023   | (2,128.00)  | 53.84  | 114,484.42 |
| FUNKO INC-CLASS A            | 361008105   | 2/10/2023  | 2/14/2023   | (14,551.00) | 10.53  | 152,605.92 |
| FUNKO INC-CLASS A            | 361008105   | 2/10/2023  | 2/14/2023   | (3,829.00)  | 10.40  | 39,667.53  |
| TEREX CORP                   | 880779103   | 2/10/2023  | 2/14/2023   | (2,401.00)  | 54.07  | 129,723.06 |
| WILLSCOT MOBILE MINI HOLDING | 971378104   | 2/10/2023  | 2/14/2023   | (3,146.00)  | 50.61  | 159,098.06 |
| AMERESCO INC-CL A            | 02361E108   | 2/13/2023  | 2/15/2023   | (3,018.00)  | 55.14  | 166,287.08 |
| ELASTIC NV                   | N14506104   | 2/13/2023  | 2/15/2023   | (2,197.00)  | 61.04  | 134,020.30 |
| AMERESCO INC-CL A            | 02361E108   | 2/17/2023  | 2/22/2023   | (5,249.00)  | 55.40  | 290,558.03 |
| CASELLA WASTE SYSTEMS INC-A  | 147448104   | 2/17/2023  | 2/22/2023   | (2,024.00)  | 75.03  | 151,766.56 |

## Trade Report

| Transaction/Description     | Security ID | Trade Date | Settle Date | Quantity    | Price  | Net Amount            |
|-----------------------------|-------------|------------|-------------|-------------|--------|-----------------------|
| CASELLA WASTE SYSTEMS INC-A | 147448104   | 2/17/2023  | 2/22/2023   | (9,517.00)  | 74.89  | 712,353.02            |
| FUNKO INC-CLASS A           | 361008105   | 2/17/2023  | 2/22/2023   | (5,859.00)  | 11.40  | 66,554.95             |
| TEXAS ROADHOUSE INC         | 882681109   | 2/17/2023  | 2/22/2023   | (1,664.00)  | 104.32 | 173,520.44            |
| AMERESCO INC-CL A           | 02361E108   | 2/21/2023  | 2/23/2023   | (2,525.00)  | 52.16  | 131,611.09            |
| BOOT BARN HOLDINGS INC      | 099406100   | 2/21/2023  | 2/23/2023   | (3,683.00)  | 77.51  | 285,329.83            |
| AMERESCO INC-CL A           | 02361E108   | 2/22/2023  | 2/24/2023   | (757.00)    | 51.72  | 39,121.47             |
| BOOT BARN HOLDINGS INC      | 099406100   | 2/22/2023  | 2/24/2023   | (3,065.00)  | 76.29  | 233,701.82            |
| FUNKO INC-CLASS A           | 361008105   | 2/22/2023  | 2/24/2023   | (5,531.00)  | 11.01  | 60,683.08             |
| WINGSTOP INC                | 974155103   | 2/22/2023  | 2/24/2023   | (1,210.00)  | 185.23 | 224,073.44            |
| FUNKO INC-CLASS A           | 361008105   | 2/28/2023  | 3/2/2023    | (16,748.00) | 10.89  | 181,727.74            |
| <b>Total Sell</b>           |             |            |             |             |        | <b>\$5,535,998.51</b> |

## Commission Report

| Security Name                | CUSIP     | Trade Date | Quantity | Principal  | Commission Per Share | Total Commission | Brokerage Firm                     |
|------------------------------|-----------|------------|----------|------------|----------------------|------------------|------------------------------------|
| <b>Purchases</b>             |           |            |          |            |                      |                  |                                    |
| <b>EQUITY</b>                |           |            |          |            |                      |                  |                                    |
| VISTEON CORP                 | 92839U206 | 02/01/2023 | 1,957    | 306,817.29 | 0.040                | 78.28            | COWEN AND CO.                      |
| EVERCORE INC - A             | 29977A105 | 02/02/2023 | 1,172    | 157,722.72 | 0.040                | 46.88            | North South Capital                |
| FIVE9 INC                    | 338307101 | 02/02/2023 | 1,540    | 131,085.88 | 0.040                | 61.60            | Instinet Inc                       |
| RBC BEARINGS INC             | 75524B104 | 02/02/2023 | 625      | 157,530.81 | 0.040                | 25.00            | ROBERT W. BAIRD & CO.              |
| TAYLOR MORRISON HOME CORP    | 87724P106 | 02/02/2023 | 1,998    | 73,726.20  | 0.040                | 79.92            | Liquidnet                          |
| TAYLOR MORRISON HOME CORP    | 87724P106 | 02/02/2023 | 5,338    | 197,756.35 | 0.040                | 213.52           | ISI Group                          |
| TREX COMPANY INC             | 89531P105 | 02/02/2023 | 5,734    | 332,151.70 | 0.040                | 229.36           | William Blair & Company LLC        |
| VISTEON CORP                 | 92839U206 | 02/02/2023 | 1,001    | 161,601.74 | 0.040                | 40.04            | COWEN AND CO.                      |
| VERONA PHARMA PLC - ADR      | 925050106 | 02/08/2023 | 1,177    | 26,300.07  | 0.040                | 47.08            | Liquidnet                          |
| VERONA PHARMA PLC - ADR      | 925050106 | 02/08/2023 | 5,944    | 131,914.60 | 0.040                | 237.76           | JEFFERIES LLC                      |
| KEMPER CORP                  | 488401100 | 02/10/2023 | 2,435    | 156,535.19 | 0.040                | 97.40            | RAYMOND JAMES AND ASSOCIATES; INC. |
| MCGRATH RENTCORP             | 580589109 | 02/10/2023 | 851      | 88,583.31  | 0.040                | 34.04            | North South Capital                |
| KEMPER CORP                  | 488401100 | 02/13/2023 | 2,401    | 154,570.38 | 0.040                | 96.04            | RAYMOND JAMES AND ASSOCIATES; INC. |
| MCGRATH RENTCORP             | 580589109 | 02/13/2023 | 2,091    | 223,086.07 | 0.040                | 83.64            | North South Capital                |
| TOPGOLF CALLAWAY BRANDS CORP | 131193104 | 02/13/2023 | 4,226    | 100,403.84 | 0.040                | 169.04           | Compass Capital                    |
| TREX COMPANY INC             | 89531P105 | 02/13/2023 | 2,540    | 143,435.07 | 0.040                | 101.60           | Instinet Inc                       |
| VISTEON CORP                 | 92839U206 | 02/13/2023 | 1,006    | 158,725.77 | 0.040                | 40.24            | Piper Jaffray & Co.                |
| BOX INC - CLASS A            | 10316T104 | 02/14/2023 | 4,699    | 159,476.07 | 0.040                | 187.96           | MORGAN STANLEY                     |

## Commission Report

| Security Name                           | CUSIP     | Trade Date | Quantity | Principal             | Commission Per Share | Total Commission  | Brokerage Firm                     |
|-----------------------------------------|-----------|------------|----------|-----------------------|----------------------|-------------------|------------------------------------|
| MCGRATH RENTCORP                        | 580589109 | 02/14/2023 | 1,492    | 157,254.56            | 0.040                | 59.68             | North South Capital                |
| MGIC INVESTMENT CORP                    | 552848103 | 02/14/2023 | 17,706   | 249,557.22            | 0.040                | 708.24            | Compass Capital                    |
| SMARTSHEET INC-CLASS A                  | 83200N103 | 02/14/2023 | 3,527    | 159,305.42            | 0.040                | 141.08            | MORGAN STANLEY                     |
| MGIC INVESTMENT CORP                    | 552848103 | 02/15/2023 | 13,445   | 190,059.86            | 0.040                | 537.80            | Compass Capital                    |
| MADRIGAL PHARMACEUTICALS INC            | 558868105 | 02/16/2023 | 1,134    | 330,199.71            | 0.040                | 45.36             | Leerink Swann                      |
| MGIC INVESTMENT CORP                    | 552848103 | 02/16/2023 | 13,445   | 189,206.11            | 0.040                | 537.80            | Compass Capital                    |
| KEMPER CORP                             | 488401100 | 02/17/2023 | 3,773    | 246,897.57            | 0.040                | 150.92            | RAYMOND JAMES AND ASSOCIATES; INC. |
| ASSURED GUARANTY LTD                    | G0585R106 | 02/21/2023 | 2,838    | 175,967.35            | 0.040                | 113.52            | ISLAND TRADING                     |
| KEMPER CORP                             | 488401100 | 02/21/2023 | 3,934    | 254,332.71            | 0.040                | 157.36            | RAYMOND JAMES AND ASSOCIATES; INC. |
| MCGRATH RENTCORP                        | 580589109 | 02/21/2023 | 3,184    | 336,154.62            | 0.040                | 127.36            | JEFFERIES LLC                      |
| MGIC INVESTMENT CORP                    | 552848103 | 02/21/2023 | 12,674   | 174,539.99            | 0.040                | 506.96            | North South Capital                |
| STANDEX INTERNATIONAL CORP              | 854231107 | 02/21/2023 | 1,522    | 175,127.86            | 0.040                | 60.88             | ISLAND TRADING                     |
| VISTEON CORP                            | 92839U206 | 02/21/2023 | 1,091    | 175,685.91            | 0.040                | 43.64             | ISLAND TRADING                     |
| LATTICE SEMICONDUCTOR CORP              | 518415104 | 02/22/2023 | 720      | 59,563.22             | 0.040                | 28.80             | UBS SECURITIES LLC                 |
| LATTICE SEMICONDUCTOR CORP              | 518415104 | 02/22/2023 | 759      | 63,319.58             | 0.040                | 30.36             | Liquidnet                          |
| ARCBEST CORP                            | 03937C105 | 02/23/2023 | 3,192    | 311,130.30            | 0.040                | 127.68            | COWEN AND CO.                      |
| ARCBEST CORP                            | 03937C105 | 02/27/2023 | 1,549    | 152,789.49            | 0.040                | 61.96             | COWEN AND CO.                      |
| LATTICE SEMICONDUCTOR CORP              | 518415104 | 02/28/2023 | 1,718    | 146,857.05            | 0.040                | 68.72             | Wells Fargo                        |
| <b>Total EQUITY</b>                     |           |            |          | <b>\$6,409,371.60</b> |                      | <b>\$5,377.52</b> |                                    |
| <b>Average Commission Per EQUITY</b>    |           |            |          |                       |                      | <b>0.040</b>      |                                    |
| <b>Total Purchases</b>                  |           |            |          | <b>\$6,409,371.60</b> |                      | <b>\$5,377.52</b> |                                    |
| <b>Average Commission Per Purchases</b> |           |            |          |                       |                      | <b>0.040</b>      |                                    |

## Commission Report

| Security Name                | CUSIP     | Trade Date | Quantity | Principal  | Commission Per Share | Total Commission | Brokerage Firm                     |
|------------------------------|-----------|------------|----------|------------|----------------------|------------------|------------------------------------|
| <b>Sales</b>                 |           |            |          |            |                      |                  |                                    |
| <b>EQUITY</b>                |           |            |          |            |                      |                  |                                    |
| INARI MEDICAL INC            | 45332Y109 | 02/01/2023 | 888      | 50,928.13  | 0.040                | 35.52            | North South Capital                |
| SHOCKWAVE MEDICAL INC        | 82489T104 | 02/01/2023 | 1,458    | 276,440.15 | 0.040                | 58.32            | North South Capital                |
| BJ'S WHOLESALE CLUB HOLDINGS | 05550J101 | 02/02/2023 | 2,511    | 185,825.80 | 0.040                | 100.44           | JEFFERIES LLC                      |
| TREEHOUSE FOODS INC          | 89469A104 | 02/02/2023 | 9,533    | 445,123.42 | 0.040                | 381.32           | JEFFERIES LLC                      |
| TREEHOUSE FOODS INC          | 89469A104 | 02/02/2023 | 3,213    | 149,946.53 | 0.040                | 128.52           | Liquidnet                          |
| BILL HOLDINGS INC            | 090043100 | 02/03/2023 | 3,774    | 365,732.68 | 0.040                | 150.96           | Instinet Inc                       |
| BILL HOLDINGS INC            | 090043100 | 02/06/2023 | 3,717    | 355,876.73 | 0.040                | 148.68           | Instinet Inc                       |
| ASCENDIS PHARMA A/S - ADR    | 04351P101 | 02/08/2023 | 1,888    | 219,486.99 | 0.040                | 75.52            | BOFA                               |
| FUNKO INC-CLASS A            | 361008105 | 02/09/2023 | 3,817    | 41,030.08  | 0.040                | 152.68           | JEFFERIES LLC                      |
| AMERESCO INC-CL A            | 02361E108 | 02/10/2023 | 2,128    | 114,572.16 | 0.040                | 85.12            | RAYMOND JAMES AND ASSOCIATES; INC. |
| FUNKO INC-CLASS A            | 361008105 | 02/10/2023 | 14,551   | 153,191.47 | 0.040                | 582.04           | JEFFERIES LLC                      |
| FUNKO INC-CLASS A            | 361008105 | 02/10/2023 | 3,829    | 39,821.60  | 0.040                | 153.16           | JONES TRADING                      |
| TEREX CORP                   | 880779103 | 02/10/2023 | 2,401    | 129,822.07 | 0.040                | 96.04            | ROBERT W. BAIRD & CO.              |
| WILLSCOT MOBILE MINI HOLDING | 971378104 | 02/10/2023 | 3,146    | 159,227.55 | 0.040                | 125.84           | JEFFERIES LLC                      |
| AMERESCO INC-CL A            | 02361E108 | 02/13/2023 | 3,018    | 166,411.61 | 0.040                | 120.72           | Piper Jaffray & Co.                |
| ELASTIC NV                   | N14506104 | 02/13/2023 | 2,197    | 134,111.25 | 0.040                | 87.88            | North South Capital                |
| AMERESCO INC-CL A            | 02361E108 | 02/17/2023 | 5,249    | 290,774.65 | 0.040                | 209.96           | North South Capital                |
| CASELLA WASTE SYSTEMS INC-A  | 147448104 | 02/17/2023 | 9,517    | 712,750.02 | 0.040                | 380.68           | Piper Jaffray & Co.                |
| CASELLA WASTE SYSTEMS INC-A  | 147448104 | 02/17/2023 | 2,024    | 151,851.00 | 0.040                | 80.96            | Liquidnet                          |

## Commission Report

| Security Name                        | CUSIP     | Trade Date | Quantity | Principal              | Commission Per Share | Total Commission   | Brokerage Firm      |
|--------------------------------------|-----------|------------|----------|------------------------|----------------------|--------------------|---------------------|
| FUNKO INC-CLASS A                    | 361008105 | 02/17/2023 | 5,859    | 66,790.84              | 0.040                | 234.36             | JEFFERIES LLC       |
| TEXAS ROADHOUSE INC                  | 882681109 | 02/17/2023 | 1,664    | 173,590.98             | 0.040                | 66.56              | STIFEL NICOLAUS     |
| AMERESCO INC-CL A                    | 02361E108 | 02/21/2023 | 2,525    | 131,715.11             | 0.040                | 101.00             | North South Capital |
| BOOT BARN HOLDINGS INC               | 099406100 | 02/21/2023 | 3,683    | 285,483.69             | 0.040                | 147.32             | North South Capital |
| AMERESCO INC-CL A                    | 02361E108 | 02/22/2023 | 757      | 39,152.65              | 0.040                | 30.28              | North South Capital |
| BOOT BARN HOLDINGS INC               | 099406100 | 02/22/2023 | 3,065    | 233,829.77             | 0.040                | 122.60             | North South Capital |
| FUNKO INC-CLASS A                    | 361008105 | 02/22/2023 | 5,531    | 60,905.71              | 0.040                | 221.24             | BOFA                |
| WINGSTOP INC                         | 974155103 | 02/22/2023 | 1,210    | 224,126.97             | 0.040                | 48.40              | 22VS                |
| FUNKO INC-CLASS A                    | 361008105 | 02/28/2023 | 16,748   | 182,399.12             | 0.040                | 669.92             | Piper Jaffray & Co. |
| <b>Total EQUITY</b>                  |           |            |          | <b>\$5,540,918.75</b>  |                      | <b>\$4,796.04</b>  |                     |
| <b>Average Commission Per EQUITY</b> |           |            |          |                        |                      | <b>0.040</b>       |                     |
| <b>Total Sales</b>                   |           |            |          | <b>\$5,540,918.75</b>  |                      | <b>\$4,796.04</b>  |                     |
| <b>Average Commission Per Sales</b>  |           |            |          |                        |                      | <b>0.040</b>       |                     |
| <b>Total All Trades</b>              |           |            |          | <b>\$11,950,290.35</b> |                      | <b>\$10,173.56</b> |                     |
| <b>Average Commission Per Trade</b>  |           |            |          |                        |                      | <b>0.040</b>       |                     |

## Contributions and Withdrawals Report

| Transaction/Description | Security ID | Trade Date | Settle Date | Quantity | Price | Net Amount          |
|-------------------------|-------------|------------|-------------|----------|-------|---------------------|
| <b>Deposit</b>          |             |            |             |          |       |                     |
| U.S. DOLLARS            | USD         | 2/2/2023   | 2/2/2023    |          |       | 4,082.90            |
| <b>Total Deposit</b>    |             |            |             |          |       | <b>\$4,082.90</b>   |
| <b>Withdrawal</b>       |             |            |             |          |       |                     |
| U.S. DOLLARS            | USD         | 2/23/2023  | 2/23/2023   |          |       | (8,130.80)          |
| U.S. DOLLARS            | USD         | 2/24/2023  | 2/24/2023   |          |       | (1,153.04)          |
| <b>Total Withdrawal</b> |             |            |             |          |       | <b>\$(9,283.84)</b> |

## Income and Expense Report

| Transaction/Description    | Security ID | Trade Date | Settle Date | Quantity | Price | Net Amount        |
|----------------------------|-------------|------------|-------------|----------|-------|-------------------|
| <b>Dividend</b>            |             |            |             |          |       |                   |
| WINTRUST FINANCIAL CORP    | 97650W108   | 2/8/2023   | 2/23/2023   |          |       | 8,130.80          |
| STANDEX INTERNATIONAL CORP | 854231107   | 2/8/2023   | 2/24/2023   |          |       | 1,153.04          |
| <b>Total Dividend</b>      |             |            |             |          |       | <b>\$9,283.84</b> |
| <b>Interest</b>            |             |            |             |          |       |                   |
| U.S. DOLLARS               | USD         | 1/31/2023  | 2/1/2023    |          |       | 8,952.94          |
| U.S. DOLLARS               | USD         | 2/28/2023  | 2/28/2023   |          |       | (0.15)            |
| <b>Total Interest</b>      |             |            |             |          |       | <b>\$8,952.79</b> |