

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending April 30, 2025
LEIA INDIANAPRS(INPRS)



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

April 01, 2025 to April 30, 2025

Beginning Market Value	26,990,057.59
Beginning Accrued Income	5,018.08
Beginning Portfolio Value	26,995,075.67
Contributions	0.00
Withdrawals	(37,588.72)
Gain (Loss)	248,023.87
Interest and Dividends	9,501.97
Net Accrued Income	3,106.22
Ending Market Value	27,209,994.71
Ending Accrued Income	8,124.30
Ending Portfolio Value	27,218,119.01
Total Portfolio	0.97%
Total Net Of Fees	0.94%
Russell 2000 Growth TR	-0.64%
Total Investment Return	\$260,632.06

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	ITD
Total Portfolio	\$27,218,119	0.97%	0.97%	-14.18%	-11.99%	-6.60%
Total Portfolio Net of Fees	\$27,218,119	0.94%	0.94%	-14.25%	-12.09%	-6.92%
Russell 2000 Growth TR		-0.64%	-0.64%	-14.39%	-11.68%	-3.35%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 05/20/2024.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	857,625.98	857,625.98	1.00	857,625.98	3.15	-
Total Cash		\$857,625.98		\$857,625.98	3.15	-
Equity						
Consumer Discretionary						
RUSH STREET INTERACTIVE INC	61,223.00	698,338.71	12.13	742,634.97	2.73	44,296.26
BIRKENSTOCK HOLDING PLC	8,639.00	396,429.80	51.43	444,303.77	1.63	47,873.97
CHEESECAKE FACTORY INC/THE	7,335.00	389,659.86	50.37	369,463.95	1.36	(20,195.91)
MISTER CAR WASH INC	53,409.00	445,738.35	6.86	366,385.73	1.35	(79,352.62)
BATH & BODY WORKS INC	8,927.00	359,485.67	30.51	272,362.77	1.00	(87,122.90)
WINGSTOP INC	1,022.00	244,835.63	263.89	269,695.58	0.99	24,859.95
NORWEGIAN CRUISE LINE HOLDIN	13,713.00	277,164.74	16.03	219,819.39	0.81	(57,345.35)
WARBY PARKER INC-CLASS A	10,793.00	170,521.84	16.51	178,192.43	0.65	7,670.59
BOOT BARN HOLDINGS INC	1,488.00	201,694.76	104.34	155,257.92	0.57	(46,436.84)
Total Consumer Discretionary		\$3,183,869.36		\$3,018,116.51	11.09	\$(165,752.85)
Consumer Staples						
SPROUTS FARMERS MARKET INC	2,972.00	439,891.22	171.00	508,212.00	1.87	68,320.78
GROCERY OUTLET HOLDING CORP	8,022.00	128,183.54	16.79	134,689.38	0.49	6,505.84

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Consumer Staples						
		\$568,074.76		\$642,901.38	2.36	\$74,826.62
Energy						
ARIS WATER SOLUTIONS INC-A	16,675.00	384,610.60	24.96	416,208.00	1.53	31,597.40
MAGNOLIA OIL & GAS CORP - A	12,402.00	326,571.03	20.53	254,613.06	0.94	(71,957.97)
NORTHERN OIL AND GAS INC	6,794.00	273,322.62	24.30	165,094.20	0.61	(108,228.42)
Total Energy		\$984,504.25		\$835,915.26	3.07	\$(148,588.99)
Financials						
PALOMAR HOLDINGS INC	5,028.00	544,056.56	145.02	729,160.56	2.68	185,104.00
WINTRUST FINANCIAL CORP	5,864.00	633,722.37	111.17	651,900.88	2.40	18,178.51
WESTERN ALLIANCE BANCORP	8,208.00	602,659.55	69.71	572,179.69	2.10	(30,479.86)
PIPER SANDLER COS	1,104.00	243,767.32	241.12	266,196.48	0.98	22,429.16
MR COOPER GROUP INC	1,722.00	193,002.58	119.01	204,935.22	0.75	11,932.64
MOELIS & CO - CLASS A	2,261.00	177,125.18	53.58	121,144.38	0.45	(55,980.80)
Total Financials		\$2,394,333.56		\$2,545,517.21	9.36	\$151,183.65
Health Care						
INSMED INC	9,000.00	601,884.31	72.00	648,000.00	2.38	46,115.69
GUARDANT HEALTH INC	12,117.00	555,716.68	47.23	572,285.91	2.10	16,569.23

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
VERONA PHARMA PLC - ADR	7,888.00	341,085.19	72.07	568,488.16	2.09	227,402.97
ADMA BIOLOGICS INC	19,954.00	375,040.41	23.80	474,905.20	1.75	99,864.79
GENEDX HOLDINGS CORP	6,820.00	375,957.29	66.85	455,917.00	1.68	79,959.71
AXOGEN INC	20,805.00	341,751.84	16.27	338,497.35	1.24	(3,254.49)
BRIDGEBIO PHARMA INC	8,584.00	274,489.56	38.36	329,282.24	1.21	54,792.68
TG THERAPEUTICS INC	6,708.00	182,736.16	45.51	305,281.08	1.12	122,544.92
ARS PHARMACEUTICALS INC	21,702.00	290,375.34	13.97	303,176.94	1.11	12,801.60
MIRUM PHARMACEUTICALS INC	6,767.00	280,177.09	43.45	294,026.15	1.08	13,849.06
LEMAITRE VASCULAR INC	3,229.00	270,478.19	90.74	292,999.46	1.08	22,521.27
NUVALENT INC-A	3,619.00	281,902.79	76.75	277,758.25	1.02	(4,144.54)
REVOLUTION MEDICINES INC	6,748.00	276,335.10	40.38	272,484.24	1.00	(3,850.86)
RADNET INC	4,877.00	320,651.23	52.38	255,457.26	0.94	(65,193.97)
AXSOME THERAPEUTICS INC	1,752.00	166,052.08	112.29	196,732.08	0.72	30,680.00
WAYSTAR HOLDING CORP	5,057.00	187,473.68	37.17	187,968.69	0.69	495.01
XENON PHARMACEUTICALS INC	3,925.00	159,408.50	38.20	149,935.00	0.55	(9,473.50)
DISC MEDICINE INC	2,941.00	135,468.20	49.42	145,344.22	0.53	9,876.02
NEWAMSTERDAM PHARMA CO NV	6,594.00	121,854.99	19.13	126,143.22	0.46	4,288.23
MOONLAKE IMMUNOTHERAPEUTICS	2,501.00	99,866.07	42.08	105,242.08	0.39	5,376.01
JANUX THERAPEUTICS INC	2,791.00	166,443.75	33.20	92,661.20	0.34	(73,782.55)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
CATALYST PHARMACEUTICALS INC	2,596.00	52,284.80	24.29	63,056.84	0.23	10,772.04
SOLENO THERAPEUTICS INC	734.00	51,048.31	74.86	54,947.24	0.20	3,898.93
ORIC PHARMACEUTICALS INC	7,967.00	84,989.41	5.71	45,491.57	0.17	(39,497.84)
SPRINGWORKS THERAPEUTICS INC	526.00	19,241.88	46.30	24,353.81	0.09	5,111.93
Total Health Care		\$6,012,712.85		\$6,580,435.19	24.18	\$567,722.34

Industrials

EMBRAER SA-SPON ADR	26,723.00	824,053.71	45.94	1,227,654.63	4.51	403,600.92
BWX TECHNOLOGIES INC	10,970.00	993,114.10	109.12	1,197,046.40	4.40	203,932.30
REV GROUP INC	26,601.00	744,526.27	32.70	869,852.70	3.20	125,326.43
MUELLER WATER PRODUCTS INC-A	19,508.00	419,658.69	26.24	511,889.92	1.88	92,231.23
SKYWEST INC	5,378.00	421,481.69	89.17	479,556.26	1.76	58,074.57
CASELLA WASTE SYSTEMS INC-A	3,434.00	370,417.51	117.45	403,323.30	1.48	32,905.79
EXLSERVICE HOLDINGS INC	7,058.00	325,736.47	48.48	342,171.84	1.26	16,435.37
CLEAN HARBORS INC	1,374.00	295,233.17	213.94	293,953.56	1.08	(1,279.61)
FTAI AVIATION LTD	2,574.00	270,014.77	107.11	275,701.14	1.01	5,686.37
ACV AUCTIONS INC-A	18,272.00	357,006.85	14.69	268,415.68	0.99	(88,591.17)
CRANE CO	1,403.00	209,916.86	160.98	225,854.94	0.83	15,938.08
ROCKET LAB USA INC	9,119.00	233,453.50	21.79	198,703.01	0.73	(34,750.49)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
GATX CORP	940.00	155,535.09	145.96	137,202.40	0.50	(18,332.69)
PLANET LABS PBC	30,089.00	163,799.93	3.29	98,992.81	0.36	(64,807.12)
Total Industrials		\$5,783,948.61		\$6,530,318.59	24.00	\$746,369.98
Information Technology						
OSI SYSTEMS INC	3,334.00	516,711.19	204.74	682,603.16	2.51	165,891.97
DESCARTES SYSTEMS GRP/THE	4,510.00	440,085.80	105.39	475,308.90	1.75	35,223.10
APPFOLIO INC - A	2,214.00	551,609.93	206.52	457,235.28	1.68	(94,374.65)
WIX.COM LTD	2,694.00	379,428.87	169.59	456,875.46	1.68	77,446.59
ITRON INC	3,180.00	339,133.44	111.29	353,902.20	1.30	14,768.76
MIRION TECHNOLOGIES INC	21,715.00	240,674.57	15.78	342,662.70	1.26	101,988.13
LATTICE SEMICONDUCTOR CORP	5,305.00	335,247.72	48.93	259,573.65	0.95	(75,674.07)
ELASTIC NV	2,422.00	258,149.19	86.20	208,776.40	0.77	(49,372.79)
ONTO INNOVATION INC	1,668.00	316,993.76	121.97	203,445.96	0.75	(113,547.80)
FABRINET	936.00	226,466.06	205.06	191,936.15	0.71	(34,529.91)
ASTERA LABS INC	2,937.00	157,219.31	65.31	191,815.48	0.70	34,596.17
ALKAMI TECHNOLOGY INC	6,864.00	232,900.83	26.69	183,200.15	0.67	(49,700.68)
NOVA LTD	904.00	207,485.77	196.21	177,373.84	0.65	(30,111.93)
COMMVault SYSTEMS INC	997.00	159,731.40	167.13	166,628.61	0.61	6,897.21

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
KLAVIYO INC-A	5,356.00	188,952.74	30.44	163,036.64	0.60	(25,916.10)
WORKIVA INC	2,058.00	223,679.94	75.27	154,905.66	0.57	(68,774.28)
SPS COMMERCE INC	973.00	192,397.73	143.51	139,635.22	0.51	(52,762.51)
SENTINELONE INC -CLASS A	4,668.00	107,974.32	18.50	86,358.00	0.32	(21,616.32)
CLEARWATER ANALYTICS HDS-A	3,390.00	94,039.57	22.74	77,088.60	0.28	(16,950.97)
Total Information Technology		\$5,168,882.14		\$4,972,362.06	18.27	\$(196,520.08)
Materials						
CARPENTER TECHNOLOGY	1,976.00	364,023.73	195.61	386,525.36	1.42	22,501.63
Total Materials		\$364,023.73		\$386,525.36	1.42	\$22,501.63
Real Estate						
TANGER INC	26,667.00	809,973.91	31.51	840,277.17	3.09	30,303.26
Total Real Estate		\$809,973.91		\$840,277.17	3.09	\$30,303.26
Total Equity		\$25,270,323.17		\$26,352,368.73	96.85	\$1,082,045.56
Total Portfolio		\$26,127,949.15		\$27,209,994.71	100.00	\$1,082,045.56

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
ADMA BIOLOGICS INC	000899104	4/8/2025	4/9/2025	946.00	19.24	(18,234.62)
ADMA BIOLOGICS INC	000899104	4/8/2025	4/9/2025	1,310.00	19.09	(25,062.53)
ASTERA LABS INC	04626A103	4/8/2025	4/9/2025	420.00	54.50	(22,906.17)
CASELLA WASTE SYSTEMS INC-A	147448104	4/8/2025	4/9/2025	463.00	106.84	(49,484.38)
CLEARWATER ANALYTICS HDS-A	185123106	4/8/2025	4/9/2025	1,042.00	23.17	(24,181.17)
COMMVAULT SYSTEMS INC	204166102	4/8/2025	4/9/2025	327.00	144.66	(47,315.72)
CREDO TECHNOLOGY GROUP HOLDI	G25457105	4/8/2025	4/9/2025	631.00	35.61	(22,496.41)
MIRION TECHNOLOGIES INC	60471A101	4/8/2025	4/9/2025	2,677.00	13.51	(36,266.93)
ONTO INNOVATION INC	683344105	4/8/2025	4/9/2025	209.00	112.38	(23,495.03)
OSI SYSTEMS INC	671044105	4/8/2025	4/9/2025	173.00	185.98	(32,180.82)
SKYWEST INC	830879102	4/8/2025	4/9/2025	821.00	83.99	(68,992.24)
VERONA PHARMA PLC - ADR	925050106	4/8/2025	4/9/2025	915.00	55.86	(51,147.68)
CASELLA WASTE SYSTEMS INC-A	147448104	4/9/2025	4/10/2025	493.00	105.36	(51,961.46)
WINGSTOP INC	974155103	4/9/2025	4/10/2025	1,022.00	239.53	(244,835.63)
MR COOPER GROUP INC	62482R107	4/10/2025	4/11/2025	652.00	109.29	(71,282.77)
MR COOPER GROUP INC	62482R107	4/10/2025	4/11/2025	276.00	111.56	(30,800.22)
SPRINGWORKS THERAPEUTICS INC	85205L107	4/11/2025	4/14/2025	1,549.00	35.75	(55,444.29)
MR COOPER GROUP INC	62482R107	4/14/2025	4/15/2025	794.00	114.47	(90,919.59)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ONTO INNOVATION INC	683344105	4/14/2025	4/15/2025	209.00	120.48	(25,188.01)
SPRINGWORKS THERAPEUTICS INC	85205L107	4/14/2025	4/15/2025	246.00	37.10	(9,137.35)
SPRINGWORKS THERAPEUTICS INC	85205L107	4/15/2025	4/16/2025	1,364.00	37.33	(50,979.36)
TG THERAPEUTICS INC	88322Q108	4/15/2025	4/16/2025	946.00	38.61	(36,558.74)
SOLENO THERAPEUTICS INC	834203309	4/21/2025	4/22/2025	734.00	69.51	(51,048.31)
GROCERY OUTLET HOLDING CORP	39874R101	4/22/2025	4/23/2025	8,022.00	15.94	(128,183.54)
DISC MEDICINE INC	254604101	4/23/2025	4/24/2025	520.00	46.47	(24,185.20)
DISC MEDICINE INC	254604101	4/23/2025	4/24/2025	1,252.00	45.87	(57,476.94)
CARPENTER TECHNOLOGY	144285103	4/24/2025	4/25/2025	355.00	201.69	(71,612.38)
DISC MEDICINE INC	254604101	4/24/2025	4/25/2025	520.00	46.35	(24,120.20)
DISC MEDICINE INC	254604101	4/24/2025	4/25/2025	338.00	45.79	(15,491.32)
DISC MEDICINE INC	254604101	4/25/2025	4/28/2025	311.00	45.60	(14,194.54)
SUMMIT THERAPEUTICS INC	86627T108	4/25/2025	4/28/2025	1,156.00	34.33	(39,733.34)
SUMMIT THERAPEUTICS INC	86627T108	4/25/2025	4/28/2025	398.00	33.28	(13,260.33)
ASTERA LABS INC	04626A103	4/28/2025	4/29/2025	410.00	65.99	(27,070.29)
LATTICE SEMICONDUCTOR CORP	518415104	4/28/2025	4/29/2025	551.00	49.14	(27,100.55)
NEWAMSTERDAM PHARMA CO NV	N62509109	4/28/2025	4/29/2025	2,453.00	17.84	(43,869.45)
NOVA LTD	M7516K103	4/28/2025	4/29/2025	139.00	194.98	(27,107.53)
ONTO INNOVATION INC	683344105	4/28/2025	4/29/2025	217.00	124.25	(26,970.93)
REVOLUTION MEDICINES INC	76155X100	4/28/2025	4/29/2025	1,127.00	41.14	(46,408.62)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
NEWAMSTERDAM PHARMA CO NV	N62509109	4/29/2025	4/30/2025	1,720.00	18.05	(31,112.56)
REVOLUTION MEDICINES INC	76155X100	4/29/2025	4/30/2025	2,463.00	40.59	(100,079.82)
WARBY PARKER INC-CLASS A	93403J106	4/29/2025	4/30/2025	10,793.00	15.76	(170,521.84)
NEWAMSTERDAM PHARMA CO NV	N62509109	4/30/2025	5/1/2025	2,421.00	19.32	(46,872.98)
Total Buy						\$(2,075,291.79)

Sell

KORNIT DIGITAL LTD	M6372Q113	4/1/2025	4/2/2025	(1,687.00)	19.11	32,162.60
VAXCYTE INC	92243G108	4/1/2025	4/2/2025	(1,485.00)	36.23	53,734.86
VAXCYTE INC	92243G108	4/1/2025	4/2/2025	(950.00)	34.60	32,830.05
KORNIT DIGITAL LTD	M6372Q113	4/2/2025	4/3/2025	(1,476.00)	19.22	28,315.83
VAXCYTE INC	92243G108	4/2/2025	4/3/2025	(760.00)	32.56	24,712.53
PRIMORIS SERVICES CORP	74164F103	4/3/2025	4/4/2025	(2,482.00)	55.60	137,883.92
BOOT BARN HOLDINGS INC	099406100	4/4/2025	4/7/2025	(95.00)	92.86	8,817.56
MISTER CAR WASH INC	60646V105	4/4/2025	4/7/2025	(1,136.00)	7.25	8,202.49
SHAKE SHACK INC - CLASS A	819047101	4/4/2025	4/7/2025	(49.00)	75.32	3,688.56
BOOT BARN HOLDINGS INC	099406100	4/7/2025	4/8/2025	(377.00)	97.12	36,599.12
KORNIT DIGITAL LTD	M6372Q113	4/7/2025	4/8/2025	(5,954.00)	15.81	93,883.03
KORNIT DIGITAL LTD	M6372Q113	4/7/2025	4/8/2025	(555.00)	15.36	8,499.59
PRIMORIS SERVICES CORP	74164F103	4/7/2025	4/8/2025	(2,077.00)	52.57	109,107.79

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
VAXCYTE INC	92243G108	4/7/2025	4/8/2025	(1,220.00)	32.59	39,709.77
BOOT BARN HOLDINGS INC	099406100	4/8/2025	4/9/2025	(338.00)	99.03	33,456.20
KORNIT DIGITAL LTD	M6372Q113	4/8/2025	4/9/2025	(2,132.00)	16.11	34,269.45
KORNIT DIGITAL LTD	M6372Q113	4/8/2025	4/9/2025	(427.00)	16.10	6,855.30
SHAKE SHACK INC - CLASS A	819047101	4/8/2025	4/9/2025	(289.00)	77.47	22,375.58
GLAUKOS CORP	377322102	4/9/2025	4/10/2025	(544.00)	82.59	44,907.58
GLAUKOS CORP	377322102	4/9/2025	4/10/2025	(646.00)	82.51	53,274.14
GLAUKOS CORP	377322102	4/9/2025	4/10/2025	(848.00)	81.95	69,454.02
SHAKE SHACK INC - CLASS A	819047101	4/9/2025	4/10/2025	(2,512.00)	75.46	189,454.79
CREDO TECHNOLOGY GROUP HOLDI	G25457105	4/14/2025	4/15/2025	(643.00)	39.06	25,086.65
VERA THERAPEUTICS INC	92337R101	4/14/2025	4/15/2025	(1,511.00)	21.74	32,781.44
VERA THERAPEUTICS INC	92337R101	4/15/2025	4/16/2025	(1,001.00)	21.40	21,380.26
VERA THERAPEUTICS INC	92337R101	4/15/2025	4/16/2025	(2,320.00)	21.35	49,427.61
VERA THERAPEUTICS INC	92337R101	4/16/2025	4/17/2025	(627.00)	20.83	13,035.10
BOOT BARN HOLDINGS INC	099406100	4/21/2025	4/22/2025	(718.00)	87.18	62,566.07
CRANE CO	224408104	4/21/2025	4/22/2025	(404.00)	136.45	55,108.31
CREDO TECHNOLOGY GROUP HOLDI	G25457105	4/21/2025	4/22/2025	(2,691.00)	33.82	90,899.45
RADNET INC	750491102	4/21/2025	4/22/2025	(1,493.00)	47.18	70,374.63
SPRINGWORKS THERAPEUTICS INC	85205L107	4/28/2025	4/29/2025	(1,054.00)	46.16	48,613.66
GATX CORP	361448103	4/29/2025	4/30/2025	(1,744.00)	144.77	252,407.86

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SPRINGWORKS THERAPEUTICS INC	85205L107	4/29/2025	4/30/2025	(1,053.00)	46.19	48,595.86
CATALYST PHARMACEUTICALS INC	14888U101	4/30/2025	5/1/2025	(6,986.00)	24.26	169,174.55
RUSH STREET INTERACTIVE INC	782011100	4/30/2025	5/1/2025	(7,690.00)	12.24	93,815.38
SPRINGWORKS THERAPEUTICS INC	85205L107	4/30/2025	5/1/2025	(526.00)	46.25	24,305.94
SUMMIT THERAPEUTICS INC	86627T108	4/30/2025	5/1/2025	(1,554.00)	24.02	37,270.10
Total Sell						\$2,167,037.63

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
ADMA BIOLOGICS INC	000899104	04/08/2025	946	18,196.78	0.040	37.84	Suntrust Robinson Humphrey
ADMA BIOLOGICS INC	000899104	04/08/2025	1,310	25,010.13	0.040	52.40	Wells Fargo
ASTERA LABS INC	04626A103	04/08/2025	420	22,889.37	0.040	16.80	ISI Group
CASELLA WASTE SYSTEMS INC-A	147448104	04/08/2025	463	49,465.86	0.040	18.52	RAYMOND JAMES AND ASSOCIATES; INC.
CLEARWATER ANALYTICS HDS-A	185123106	04/08/2025	1,042	24,139.49	0.040	41.68	William Blair & Company LLC
COMMVAULT SYSTEMS INC	204166102	04/08/2025	327	47,302.64	0.040	13.08	Piper Jaffray & Co.
CREDO TECHNOLOGY GROUP HOLDI	G25457105	04/08/2025	631	22,471.17	0.040	25.24	Piper Jaffray & Co.
MIRION TECHNOLOGIES INC	60471A101	04/08/2025	2,677	36,159.85	0.040	107.08	ISI Group
ONTO INNOVATION INC	683344105	04/08/2025	209	23,486.67	0.040	8.36	ISI Group
OSI SYSTEMS INC	671044105	04/08/2025	173	32,173.90	0.040	6.92	Wells Fargo
SKYWEST INC	830879102	04/08/2025	821	68,959.40	0.040	32.84	22VS
VERONA PHARMA PLC - ADR	925050106	04/08/2025	915	51,111.08	0.040	36.60	D.A. DAVIDSON & CO.
CASELLA WASTE SYSTEMS INC-A	147448104	04/09/2025	493	51,941.74	0.040	19.72	William Blair & Company LLC
WINGSTOP INC	974155103	04/09/2025	1,022	244,794.75	0.040	40.88	JEFFERIES LLC
MR COOPER GROUP INC	62482R107	04/10/2025	276	30,789.18	0.040	11.04	Liquidnet
MR COOPER GROUP INC	62482R107	04/10/2025	652	71,256.69	0.040	26.08	Compass Capital
SPRINGWORKS THERAPEUTICS INC	85205L107	04/11/2025	1,549	55,382.33	0.040	61.96	COWEN AND CO.
MR COOPER GROUP INC	62482R107	04/14/2025	794	90,887.83	0.040	31.76	Compass Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ONTO INNOVATION INC	683344105	04/14/2025	209	25,179.65	0.040	8.36	ISI Group
SPRINGWORKS THERAPEUTICS INC	85205L107	04/14/2025	246	9,127.51	0.040	9.84	COWEN AND CO.
SPRINGWORKS THERAPEUTICS INC	85205L107	04/15/2025	1,364	50,924.80	0.040	54.56	GOLDMAN SACHS
TG THERAPEUTICS INC	88322Q108	04/15/2025	946	36,520.90	0.040	37.84	Piper Jaffray & Co.
SOLENO THERAPEUTICS INC	834203309	04/21/2025	734	51,018.95	0.040	29.36	North South Capital
GROCERY OUTLET HOLDING CORP	39874R101	04/22/2025	8,022	127,862.66	0.040	320.88	JEFFERIES LLC
DISC MEDICINE INC	254604101	04/23/2025	520	24,164.40	0.040	20.80	Liquidnet
DISC MEDICINE INC	254604101	04/23/2025	1,252	57,426.86	0.040	50.08	North South Capital
CARPENTER TECHNOLOGY	144285103	04/24/2025	355	71,598.18	0.040	14.20	JONEE
DISC MEDICINE INC	254604101	04/24/2025	338	15,477.80	0.040	13.52	North South Capital
DISC MEDICINE INC	254604101	04/24/2025	520	24,099.40	0.040	20.80	Liquidnet
DISC MEDICINE INC	254604101	04/25/2025	311	14,182.10	0.040	12.44	North South Capital
SUMMIT THERAPEUTICS INC	86627T108	04/25/2025	398	13,244.41	0.040	15.92	JONEE
SUMMIT THERAPEUTICS INC	86627T108	04/25/2025	1,156	39,687.10	0.040	46.24	GOLDMAN SACHS
ASTERA LABS INC	04626A103	04/28/2025	410	27,053.89	0.040	16.40	ISI Group
LATTICE SEMICONDUCTOR CORP	518415104	04/28/2025	551	27,078.51	0.040	22.04	UBS SECURITIES LLC
NEWAMSTERDAM PHARMA CO NV	N62509109	04/28/2025	2,453	43,771.33	0.040	98.12	Piper Jaffray & Co.
NOVA LTD	M7516K103	04/28/2025	139	27,101.97	0.040	5.56	UBS SECURITIES LLC
ONTO INNOVATION INC	683344105	04/28/2025	217	26,962.25	0.040	8.68	UBS SECURITIES LLC
REVOLUTION MEDICINES INC	76155X100	04/28/2025	1,127	46,363.54	0.040	45.08	COWEN AND CO.
NEWAMSTERDAM PHARMA CO NV	N62509109	04/29/2025	1,720	31,043.76	0.040	68.80	Piper Jaffray & Co.
REVOLUTION MEDICINES INC	76155X100	04/29/2025	2,463	99,981.30	0.040	98.52	GOLDMAN SACHS
WARBY PARKER INC-CLASS A	93403J106	04/29/2025	10,793	170,090.12	0.040	431.72	ISLAND TRADING

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
NEWAMSTERDAM PHARMA CO NV	N62509109	04/30/2025	2,421	46,776.14	0.040	96.84	Piper Jaffray & Co.
Total EQUITY				\$2,073,156.38		\$2,135.40	
Average Commission Per EQUITY						0.040	
Total Purchases				\$2,073,156.38		\$2,135.40	
Average Commission Per Purchases						0.040	

Sales

EQUITY							
KORNIT DIGITAL LTD	M6372Q113	04/01/2025	1,687	32,230.98	0.040	67.48	William Blair & Company LLC
VAXCYTE INC	92243G108	04/01/2025	1,485	53,795.76	0.040	59.40	Suntrust Robinson Humphrey
VAXCYTE INC	92243G108	04/01/2025	950	32,868.96	0.040	38.00	COWEN AND CO.
KORNIT DIGITAL LTD	M6372Q113	04/02/2025	1,476	28,375.66	0.040	59.04	William Blair & Company LLC
VAXCYTE INC	92243G108	04/02/2025	760	24,743.62	0.040	30.40	COWEN AND CO.
PRIMORIS SERVICES CORP	74164F103	04/03/2025	2,482	137,987.04	0.040	99.28	JONES TRADING
BOOT BARN HOLDINGS INC	099406100	04/04/2025	95	8,821.61	0.040	3.80	ISLAND TRADING
MISTER CAR WASH INC	60646V105	04/04/2025	1,136	8,236.80	0.030	34.08	William Blair & Company LLC
SHAKE SHACK INC - CLASS A	819047101	04/04/2025	49	3,690.62	0.040	1.96	William Blair & Company LLC
BOOT BARN HOLDINGS INC	099406100	04/07/2025	377	36,615.22	0.040	15.08	ISLAND TRADING
KORNIT DIGITAL LTD	M6372Q113	04/07/2025	5,954	94,123.81	0.040	238.16	William Blair & Company LLC
KORNIT DIGITAL LTD	M6372Q113	04/07/2025	555	8,522.03	0.040	22.20	Liquidnet
PRIMORIS SERVICES CORP	74164F103	04/07/2025	2,077	109,193.91	0.040	83.08	JONEE

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
VAXCYTE INC	92243G108	04/07/2025	1,220	39,759.68	0.040	48.80	JONEE
BOOT BARN HOLDINGS INC	099406100	04/08/2025	338	33,470.65	0.040	13.52	Liquidnet
KORNIT DIGITAL LTD	M6372Q113	04/08/2025	2,132	34,355.69	0.040	85.28	William Blair & Company LLC
KORNIT DIGITAL LTD	M6372Q113	04/08/2025	427	6,872.57	0.040	17.08	Liquidnet
SHAKE SHACK INC - CLASS A	819047101	04/08/2025	289	22,387.76	0.040	11.56	JONEE
GLAUKOS CORP	377322102	04/09/2025	848	69,489.87	0.040	33.92	STIFEL NICOLAUS
GLAUKOS CORP	377322102	04/09/2025	646	53,301.46	0.040	25.84	Liquidnet
GLAUKOS CORP	377322102	04/09/2025	544	44,930.59	0.040	21.76	JONEE
SHAKE SHACK INC - CLASS A	819047101	04/09/2025	2,512	189,560.54	0.040	100.48	William Blair & Company LLC
CREDO TECHNOLOGY GROUP HOLDI	G25457105	04/14/2025	643	25,113.07	0.040	25.72	Piper Jaffray & Co.
VERA THERAPEUTICS INC	92337R101	04/14/2025	1,511	32,842.79	0.040	60.44	STIFEL NICOLAUS
VERA THERAPEUTICS INC	92337R101	04/15/2025	2,320	49,521.79	0.040	92.80	J.P. MORGAN
VERA THERAPEUTICS INC	92337R101	04/15/2025	1,001	21,420.90	0.040	40.04	STIFEL NICOLAUS
VERA THERAPEUTICS INC	92337R101	04/16/2025	627	13,060.54	0.040	25.08	J.P. MORGAN
BOOT BARN HOLDINGS INC	099406100	04/21/2025	718	62,596.53	0.040	28.72	North South Capital
CRANE CO	224408104	04/21/2025	404	55,126.00	0.040	16.16	North South Capital
CREDO TECHNOLOGY GROUP HOLDI	G25457105	04/21/2025	2,691	91,009.62	0.040	107.64	UBS SECURITIES LLC
RADNET INC	750491102	04/21/2025	1,493	70,436.31	0.040	59.72	North South Capital
SPRINGWORKS THERAPEUTICS INC	85205L107	04/28/2025	1,054	48,657.17	0.040	42.16	JONEE
GATX CORP	361448103	04/29/2025	1,744	252,484.64	0.040	69.76	North South Capital
SPRINGWORKS THERAPEUTICS INC	85205L107	04/29/2025	1,053	48,639.33	0.040	42.12	JONEE
CATALYST PHARMACEUTICALS INC	14888U101	04/30/2025	6,986	169,458.70	0.040	279.44	GOLDMAN SACHS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
RUSH STREET INTERACTIVE INC	782011100	04/30/2025	7,690	94,125.60	0.040	307.60	JEFFERIES LLC
SPRINGWORKS THERAPEUTICS INC	85205L107	04/30/2025	526	24,327.66	0.040	21.04	JONEE
SUMMIT THERAPEUTICS INC	86627T108	04/30/2025	1,554	37,333.30	0.040	62.16	JONEE
Total EQUITY				\$2,169,488.77		\$2,390.80	
Average Commission Per EQUITY						0.040	
Total Sales				\$2,169,488.77		\$2,390.80	
Average Commission Per Sales						0.040	
Total All Trades				\$4,242,645.14		\$4,526.20	
Average Commission Per Trade						0.040	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	4/17/2025	4/17/2025			(37,588.72)
Total Withdrawal						\$(37,588.72)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
REV GROUP INC	749527107	3/28/2025	4/11/2025			1,596.06
PRIMORIS SERVICES CORP	74164F103	3/31/2025	4/15/2025			364.72
NORTHERN OIL AND GAS INC	665531307	3/28/2025	4/30/2025			3,057.30
Total Dividend						\$5,018.08
Interest						
U.S. DOLLARS	USD	4/2/2025	4/2/2025			4,483.89
Total Interest						\$4,483.89