

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending December 31, 2024
LEIA INDIANAPRS(INPRS)



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

December 01, 2024 to December 31, 2024

Beginning Market Value	33,866,463.31
Beginning Accrued Income	12,497.48
Beginning Portfolio Value	33,878,960.79
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	(2,879,034.09)
Interest and Dividends	15,047.42
Net Accrued Income	(6,050.99)
Ending Market Value	31,002,476.64
Ending Accrued Income	6,446.49
Ending Portfolio Value	31,008,923.13
Total Portfolio	-8.47%
Total Net Of Fees	-8.50%
Russell 2000 Growth TR	-8.19%
Total Investment Return	(\$2,870,037.66)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	ITD
Total Portfolio	\$31,008,923	-8.47%	1.26%	1.26%	6.12%
Total Portfolio Net of Fees	\$31,008,923	-8.50%	1.17%	1.17%	5.89%
Russell 2000 Growth TR		-8.19%	1.70%	1.70%	9.43%

Market values include accrued income. All values in USD terms.
All rates of return are gross of investment management fees unless otherwise noted.
All returns greater than 12 months are annualized.
Performance inception date for the account is 05/20/2024.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	143,469.35	143,469.35	1.00	143,469.35	0.46	-
Total Cash		\$143,469.35		\$143,469.35	0.46	-
Equity						
Consumer Discretionary						
RUSH STREET INTERACTIVE INC	56,079.00	614,679.26	13.72	769,403.88	2.48	154,724.62
BOOT BARN HOLDINGS INC	4,141.00	570,892.72	151.82	628,686.62	2.03	57,793.90
MODINE MANUFACTURING CO	4,549.00	497,751.58	115.93	527,365.57	1.70	29,613.99
SHAKE SHACK INC - CLASS A	3,930.00	512,857.79	129.80	510,114.00	1.65	(2,743.79)
MISTER CAR WASH INC	38,430.00	321,150.62	7.29	280,154.70	0.90	(40,995.92)
SWEETGREEN INC - CLASS A	8,381.00	263,485.83	32.06	268,694.86	0.87	5,209.03
VF CORP	10,761.00	238,565.72	21.46	230,931.06	0.74	(7,634.66)
Total Consumer Discretionary		\$3,019,383.52		\$3,215,350.69	10.37	\$195,967.17
Consumer Staples						
FRESHPET INC	2,354.00	303,845.36	148.11	348,650.94	1.12	44,805.58
SPROUTS FARMERS MARKET INC	2,486.00	363,460.05	127.07	315,896.02	1.02	(47,564.03)
Total Consumer Staples		\$667,305.41		\$664,546.96	2.14	\$(2,758.45)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Energy						
WEATHERFORD INTERNATIONAL PL	4,310.00	539,181.00	71.63	308,725.30	1.00	(230,455.70)
MAGNOLIA OIL & GAS CORP - A	12,402.00	326,571.03	23.38	289,958.75	0.94	(36,612.28)
NORTHERN OIL AND GAS INC	6,794.00	273,322.62	37.16	252,465.04	0.81	(20,857.58)
Total Energy		\$1,139,074.65		\$851,149.09	2.75	\$(287,925.56)
Financials						
EVERCORE INC - A	3,005.00	606,942.39	277.19	832,955.95	2.69	226,013.56
WESTERN ALLIANCE BANCORP	8,244.00	583,183.43	83.54	688,703.76	2.22	105,520.33
WINTRUST FINANCIAL CORP	4,844.00	503,225.70	124.71	604,095.24	1.95	100,869.54
PIPER SANDLER COS	1,687.00	372,495.91	299.95	506,015.65	1.63	133,519.74
MGIC INVESTMENT CORP	20,188.00	425,653.23	23.71	478,657.48	1.54	53,004.25
WISDOMTREE INC	44,086.00	436,991.60	10.50	462,903.00	1.49	25,911.40
PALOMAR HOLDINGS INC	2,398.00	217,915.89	105.59	253,204.82	0.82	35,288.93
DYNEX CAPITAL INC	13,086.00	162,624.78	12.65	165,537.89	0.53	2,913.11
Total Financials		\$3,309,032.93		\$3,992,073.79	12.88	\$683,040.86
Health Care						
INTRA-CELLULAR THERAPIES INC	6,832.00	480,703.12	83.52	570,608.63	1.84	89,905.51
INSMED INC	6,781.00	445,246.88	69.04	468,160.24	1.51	22,913.36

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
GENEDX HOLDINGS CORP	5,043.00	218,921.54	76.86	387,604.98	1.25	168,683.44
CRINETICS PHARMACEUTICALS IN	6,292.00	327,095.66	51.13	321,709.96	1.04	(5,385.70)
HEALTH EQUITY INC	3,281.00	311,323.26	95.95	314,811.95	1.02	3,488.69
VAXCYTE INC	3,646.00	309,136.51	81.86	298,461.56	0.96	(10,674.95)
PROCEPT BIROBOTICS CORP	3,458.00	238,539.35	80.52	278,438.15	0.90	39,898.80
VERONA PHARMA PLC - ADR	5,748.00	217,166.75	46.44	266,937.12	0.86	49,770.37
LEMAITRE VASCULAR INC	2,636.00	212,310.40	92.14	242,881.04	0.78	30,570.64
GLAUKOS CORP	1,617.00	210,462.49	149.94	242,452.98	0.78	31,990.49
VERA THERAPEUTICS INC	5,459.00	220,341.36	42.29	230,861.11	0.74	10,519.75
AXOGEN INC	13,960.00	211,748.65	16.48	230,060.80	0.74	18,312.15
MIRUM PHARMACEUTICALS INC	5,426.00	217,553.19	41.35	224,365.10	0.72	6,811.91
REVOLUTION MEDICINES INC	4,348.00	182,586.69	43.74	190,181.52	0.61	7,594.83
ARCELLX INC	2,426.00	162,933.15	76.69	186,049.94	0.60	23,116.79
NUVALENT INC-A	2,210.00	158,985.43	78.28	172,998.79	0.56	14,013.36
WAYSTAR HOLDING CORP	4,629.00	164,298.95	36.70	169,884.30	0.55	5,585.35
JANUX THERAPEUTICS INC	2,622.00	156,776.53	53.54	140,381.88	0.45	(16,394.65)
TG THERAPEUTICS INC	4,189.00	93,562.86	30.10	126,088.90	0.41	32,526.04
ADMA BIOLOGICS INC	7,329.00	134,195.81	17.15	125,692.35	0.41	(8,503.46)
ENLIVEN THERAPEUTICS INC	5,467.00	124,889.99	22.50	123,007.50	0.40	(1,882.49)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
AVIDITY BIOSCIENCES INC	4,180.00	177,912.23	29.08	121,554.40	0.39	(56,357.83)
ARS PHARMACEUTICALS INC	8,678.00	124,296.21	10.55	91,552.90	0.30	(32,743.31)
BRIDGEBIO PHARMA INC	3,112.00	88,049.31	27.44	85,393.28	0.28	(2,656.03)
HARROW INC	1,234.00	50,794.14	33.55	41,400.70	0.13	(9,393.44)
CORMEDIX INC	4,829.00	54,471.79	8.10	39,114.91	0.13	(15,356.88)
PRAXIS PRECISION MEDICINES I	448.00	31,799.04	76.96	34,478.08	0.11	2,679.04
Total Health Care		\$5,326,101.29		\$5,725,133.07	18.47	\$399,031.78

Industrials

BWX TECHNOLOGIES INC	11,879.00	1,075,405.87	111.39	1,323,201.81	4.27	247,795.94
EMBRAER SA-SPON ADR	26,750.00	809,651.48	36.68	981,190.00	3.16	171,538.52
FTAI AVIATION LTD	5,016.00	400,497.30	144.04	722,504.64	2.33	322,007.34
REV GROUP INC	19,623.00	510,198.00	31.87	625,385.01	2.02	115,187.01
SKYWEST INC	5,946.00	459,930.28	100.13	595,372.98	1.92	135,442.70
TFI INTERNATIONAL INC	4,279.00	585,623.94	135.09	578,050.11	1.86	(7,573.83)
CLEAN HARBORS INC	2,254.00	484,319.91	230.14	518,735.56	1.67	34,415.65
KORNIT DIGITAL LTD	15,530.00	411,986.37	30.95	480,653.50	1.55	68,667.13
PRIMORIS SERVICES CORP	6,126.00	314,080.02	76.40	468,026.40	1.51	153,946.38
AAON INC	3,310.00	290,915.24	117.68	389,520.80	1.26	98,605.56

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
CRANE CO	2,029.00	303,578.98	151.75	307,900.75	0.99	4,321.77
MUELLER WATER PRODUCTS INC-A	13,618.00	278,744.09	22.50	306,405.00	0.99	27,660.91
GATX CORP	1,556.00	257,470.85	154.96	241,117.76	0.78	(16,353.09)
FEDERAL SIGNAL CORP	2,507.00	219,237.15	92.39	231,621.73	0.75	12,384.58
CACI INTERNATIONAL INC -CL A	542.00	230,041.06	404.06	219,000.52	0.71	(11,040.54)
ARIS WATER SOLUTIONS INC-A	8,512.00	148,668.04	23.95	203,862.40	0.66	55,194.36
LOAR HOLDINGS INC	2,064.00	154,685.04	73.91	152,550.24	0.49	(2,134.80)
Total Industrials		\$6,935,033.62		\$8,345,099.21	26.92	\$1,410,065.59
Information Technology						
CORE SCIENTIFIC INC	47,967.00	572,433.37	14.05	673,936.35	2.17	101,502.98
WIX.COM LTD	3,053.00	429,991.21	214.55	655,021.15	2.11	225,029.94
ASTERA LABS INC	4,916.00	250,216.33	132.45	651,124.21	2.10	400,907.88
APPFOLIO INC - A	2,214.00	551,609.93	246.72	546,238.08	1.76	(5,371.85)
DESCARTES SYSTEMS GRP/THE	4,510.00	440,085.80	113.60	512,336.00	1.65	72,250.20
ITRON INC	4,241.00	452,284.56	108.58	460,487.78	1.49	8,203.22
OSI SYSTEMS INC	2,455.00	346,583.54	167.43	411,040.65	1.33	64,457.11
SPS COMMERCE INC	2,107.00	416,631.07	183.99	387,666.93	1.25	(28,964.14)
MIRION TECHNOLOGIES INC	22,040.00	236,639.58	17.45	384,598.00	1.24	147,958.42

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
ALKAMI TECHNOLOGY INC	10,283.00	348,910.17	36.68	377,180.44	1.22	28,270.27
ONTO INNOVATION INC	2,136.00	499,033.68	166.67	356,007.12	1.15	(143,026.56)
BILL HOLDINGS INC	3,962.00	310,594.30	84.71	335,621.02	1.08	25,026.72
FABRINET	1,363.00	329,779.12	219.88	299,696.44	0.97	(30,082.68)
KLAVIYO INC-A	7,009.00	247,268.44	41.24	289,051.16	0.93	41,782.72
ELASTIC NV	2,700.00	287,779.86	99.08	267,516.00	0.86	(20,263.86)
CREDO TECHNOLOGY GROUP HOLDI	3,379.00	232,940.74	67.21	227,102.59	0.73	(5,838.15)
LATTICE SEMICONDUCTOR CORP	2,916.00	210,943.44	56.65	165,191.40	0.53	(45,752.04)
NOVA LTD	765.00	180,378.24	196.95	150,666.74	0.49	(29,711.50)
SENTINELONE INC -CLASS A	5,624.00	125,471.44	22.20	124,852.80	0.40	(618.64)
WORKIVA INC	836.00	93,757.65	109.50	91,542.00	0.30	(2,215.65)
Total Information Technology		\$6,563,332.47		\$7,366,876.86	23.76	\$803,544.39
Real Estate						
TANGER INC	20,474.00	579,209.46	34.13	698,777.62	2.25	119,568.16
Total Real Estate		\$579,209.46		\$698,777.62	2.25	\$119,568.16
Total Equity		\$27,538,473.35		\$30,859,007.29	99.54	\$3,320,533.94

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Portfolio		\$27,681,942.70		\$31,002,476.64	100.00	\$3,320,533.94

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
CORE SCIENTIFIC INC	21874A106	12/2/2024	12/3/2024	7,924.00	17.03	(135,231.78)
UNDER ARMOUR INC-CLASS A	904311107	12/2/2024	12/3/2024	16,809.00	10.12	(170,797.93)
CREDO TECHNOLOGY GROUP HOLDI	G25457105	12/3/2024	12/4/2024	893.00	69.56	(62,154.76)
CREDO TECHNOLOGY GROUP HOLDI	G25457105	12/3/2024	12/4/2024	427.00	65.25	(27,878.83)
CREDO TECHNOLOGY GROUP HOLDI	G25457105	12/5/2024	12/6/2024	545.00	67.19	(36,638.22)
CREDO TECHNOLOGY GROUP HOLDI	G25457105	12/5/2024	12/6/2024	589.00	69.25	(40,813.52)
AVIDITY BIOSCIENCES INC	05370A108	12/6/2024	12/9/2024	1,759.00	38.25	(67,352.99)
AVIDITY BIOSCIENCES INC	05370A108	12/6/2024	12/9/2024	432.00	38.43	(16,616.88)
CREDO TECHNOLOGY GROUP HOLDI	G25457105	12/9/2024	12/10/2024	925.00	70.72	(65,455.41)
KLAVIYO INC-A	49845K101	12/9/2024	12/10/2024	917.00	40.13	(36,835.98)
KLAVIYO INC-A	49845K101	12/9/2024	12/10/2024	542.00	40.83	(22,148.83)
XENON PHARMACEUTICALS INC	98420N105	12/11/2024	12/12/2024	907.00	43.03	(39,066.94)
XENON PHARMACEUTICALS INC	98420N105	12/12/2024	12/13/2024	1,028.00	42.14	(43,358.88)
CORE SCIENTIFIC INC	21874A106	12/16/2024	12/17/2024	2,223.00	16.52	(36,807.99)
CORE SCIENTIFIC INC	21874A106	12/16/2024	12/17/2024	3,682.00	16.97	(62,626.40)
JANUX THERAPEUTICS INC	47103J105	12/16/2024	12/17/2024	1,778.00	62.44	(111,087.13)
VAXCYTE INC	92243G108	12/16/2024	12/17/2024	782.00	90.06	(70,459.92)
KLAVIYO INC-A	49845K101	12/17/2024	12/18/2024	1,094.00	42.76	(46,821.67)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
WAYSTAR HOLDING CORP	946784105	12/17/2024	12/18/2024	4,629.00	35.45	(164,298.95)
ELASTIC NV	N14506104	12/18/2024	12/19/2024	1,804.00	107.84	(194,609.93)
INTRA-CELLULAR THERAPIES INC	46116X101	12/18/2024	12/19/2024	570.00	88.28	(50,343.37)
ELASTIC NV	N14506104	12/19/2024	12/20/2024	896.00	103.94	(93,169.93)
WORKIVA INC	98139A105	12/19/2024	12/20/2024	836.00	112.11	(93,757.65)
HEALTH EQUITY INC	42226A107	12/20/2024	12/23/2024	3,281.00	94.85	(311,323.26)
VF CORP	918204108	12/20/2024	12/23/2024	1,723.00	22.33	(38,534.90)
VF CORP	918204108	12/20/2024	12/23/2024	9,038.00	22.09	(200,030.82)
AXOGEN INC	05463X106	12/26/2024	12/27/2024	1,741.00	16.90	(29,492.71)
ARCELLX INC	03940C100	12/27/2024	12/30/2024	501.00	78.87	(39,534.56)
AXOGEN INC	05463X106	12/27/2024	12/30/2024	1,659.00	16.34	(27,173.92)
LOAR HOLDINGS INC	53947R105	12/31/2024	1/2/2025	2,064.00	74.90	(154,685.04)
Total Buy						\$(2,489,109.10)

Sell

JANUX THERAPEUTICS INC	47103J105	12/2/2024	12/3/2024	(1,144.00)	40.88	46,719.55
HALOZYME THERAPEUTICS INC	40637H109	12/3/2024	12/4/2024	(1,530.00)	48.57	74,247.15
HALOZYME THERAPEUTICS INC	40637H109	12/4/2024	12/5/2024	(1,309.00)	48.58	63,537.09
WEATHERFORD INTERNATIONAL PL	G48833118	12/6/2024	12/9/2024	(712.00)	77.65	55,260.06
WEATHERFORD INTERNATIONAL PL	G48833118	12/6/2024	12/9/2024	(302.00)	76.95	23,226.17

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PARSONS CORP	70202L102	12/9/2024	12/10/2024	(1,732.00)	97.17	168,228.46
WEATHERFORD INTERNATIONAL PL	G48833118	12/9/2024	12/10/2024	(459.00)	78.84	36,166.49
TG THERAPEUTICS INC	88322Q108	12/11/2024	12/12/2024	(1,685.00)	31.37	52,788.23
FTAI AVIATION LTD	G3730V105	12/16/2024	12/17/2024	(264.00)	129.70	34,228.08
KIRBY CORP	497266106	12/16/2024	12/17/2024	(530.00)	114.64	60,734.19
MAGNOLIA OIL & GAS CORP - A	559663109	12/16/2024	12/17/2024	(2,869.00)	24.77	70,958.72
UNDER ARMOUR INC-CLASS A	904311107	12/16/2024	12/17/2024	(16,809.00)	8.47	141,922.83
KIRBY CORP	497266106	12/17/2024	12/18/2024	(601.00)	109.81	65,972.58
MONOLITHIC POWER SYSTEMS INC	609839105	12/17/2024	12/18/2024	(123.00)	631.51	77,668.83
CRANE CO	224408104	12/18/2024	12/19/2024	(728.00)	156.12	113,625.26
KIRBY CORP	497266106	12/18/2024	12/19/2024	(2,237.00)	109.71	245,319.82
AAON INC	000360206	12/19/2024	12/20/2024	(623.00)	123.73	77,055.23
CAVCO INDUSTRIES INC	149568107	12/19/2024	12/20/2024	(524.00)	444.91	233,105.92
GERON CORP	374163103	12/19/2024	12/20/2024	(14,798.00)	3.75	55,220.16
MISTER CAR WASH INC	60646V105	12/19/2024	12/20/2024	(3,050.00)	7.03	21,340.25
XENON PHARMACEUTICALS INC	98420N105	12/19/2024	12/20/2024	(1,935.00)	38.40	74,230.92
CAVCO INDUSTRIES INC	149568107	12/20/2024	12/23/2024	(342.00)	450.16	153,937.55
CAVCO INDUSTRIES INC	149568107	12/20/2024	12/23/2024	(339.00)	447.44	151,662.69
ARS PHARMACEUTICALS INC	82835W108	12/26/2024	12/27/2024	(3,590.00)	11.01	39,381.56
ARS PHARMACEUTICALS INC	82835W108	12/27/2024	12/30/2024	(1,559.00)	10.65	16,535.85

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ARS PHARMACEUTICALS INC	82835W108	12/27/2024	12/30/2024	(1,040.00)	11.03	11,424.08
AVIDITY BIOSCIENCES INC	05370A108	12/27/2024	12/30/2024	(946.00)	30.19	28,516.38
AVIDITY BIOSCIENCES INC	05370A108	12/27/2024	12/30/2024	(913.00)	30.22	27,549.01
CORMEDIX INC	21900C308	12/30/2024	12/31/2024	(4,837.00)	8.08	38,955.62
GERON CORP	374163103	12/30/2024	12/31/2024	(16,138.00)	3.35	53,733.20
GERON CORP	374163103	12/30/2024	12/31/2024	(569.00)	3.36	1,897.57
Total Sell						\$2,315,149.50

Account: 1083-3-07461

Transactions based on trade date.
All values in USD terms.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
CORE SCIENTIFIC INC	21874A106	12/02/2024	7,924	134,914.82	0.040	316.96	Compass Capital
UNDER ARMOUR INC-CLASS A	904311107	12/02/2024	16,809	170,125.57	0.040	672.36	ISLAND TRADING
CREDO TECHNOLOGY GROUP HOLDI	G25457105	12/03/2024	427	27,861.75	0.040	17.08	Liquidnet
CREDO TECHNOLOGY GROUP HOLDI	G25457105	12/03/2024	893	62,119.04	0.040	35.72	MORGAN STANLEY
CREDO TECHNOLOGY GROUP HOLDI	G25457105	12/05/2024	545	36,616.42	0.040	21.80	22VS
CREDO TECHNOLOGY GROUP HOLDI	G25457105	12/05/2024	589	40,789.96	0.040	23.56	JONEE
AVIDITY BIOSCIENCES INC	05370A108	12/06/2024	432	16,599.60	0.040	17.28	Liquidnet
AVIDITY BIOSCIENCES INC	05370A108	12/06/2024	1,759	67,282.63	0.040	70.36	North South Capital
CREDO TECHNOLOGY GROUP HOLDI	G25457105	12/09/2024	925	65,418.41	0.040	37.00	Piper Jaffray & Co.
KLAVIYO INC-A	49845K101	12/09/2024	542	22,127.15	0.040	21.68	Liquidnet
KLAVIYO INC-A	49845K101	12/09/2024	917	36,799.30	0.040	36.68	Piper Jaffray & Co.
XENON PHARMACEUTICALS INC	98420N105	12/11/2024	907	39,030.66	0.040	36.28	COWEN AND CO.
XENON PHARMACEUTICALS INC	98420N105	12/12/2024	1,028	43,317.76	0.040	41.12	COWEN AND CO.
CORE SCIENTIFIC INC	21874A106	12/16/2024	2,223	36,719.07	0.040	88.92	Piper Jaffray & Co.
CORE SCIENTIFIC INC	21874A106	12/16/2024	3,682	62,479.12	0.040	147.28	Instinet Inc
JANUX THERAPEUTICS INC	47103J105	12/16/2024	1,778	111,016.01	0.040	71.12	Piper Jaffray & Co.
VAXCYTE INC	92243G108	12/16/2024	782	70,428.64	0.040	31.28	Piper Jaffray & Co.
KLAVIYO INC-A	49845K101	12/17/2024	1,094	46,777.91	0.040	43.76	Piper Jaffray & Co.
WAYSTAR HOLDING CORP	946784105	12/17/2024	4,629	164,113.79	0.040	185.16	RAYMOND JAMES AND ASSOCIATES; INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ELASTIC NV	N14506104	12/18/2024	1,804	194,537.77	0.040	72.16	RAYMOND JAMES AND ASSOCIATES; INC.
INTRA-CELLULAR THERAPIES INC	46116X101	12/18/2024	570	50,320.57	0.040	22.80	JEFFERIES LLC
ELASTIC NV	N14506104	12/19/2024	896	93,134.09	0.040	35.84	STIFEL NICOLAUS
WORKIVA INC	98139A105	12/19/2024	836	93,724.21	0.040	33.44	STIFEL NICOLAUS
HEALTH EQUITY INC	42226A107	12/20/2024	3,281	311,192.02	0.040	131.24	Piper Jaffray & Co.
VF CORP	918204108	12/20/2024	1,723	38,465.98	0.040	68.92	Liquidnet
VF CORP	918204108	12/20/2024	9,038	199,669.30	0.040	361.52	ISI Group
AXOGEN INC	05463X106	12/26/2024	1,741	29,423.07	0.040	69.64	JONES TRADING
ARCELLX INC	03940C100	12/27/2024	501	39,514.52	0.040	20.04	Instinet Inc
AXOGEN INC	05463X106	12/27/2024	1,659	27,107.56	0.040	66.36	JONES TRADING
LOAR HOLDINGS INC	53947R105	12/31/2024	2,064	154,602.48	0.040	82.56	JEFFERIES LLC
Total EQUITY				\$2,486,229.18		\$2,879.92	
Average Commission Per EQUITY						0.040	
Total Purchases				\$2,486,229.18		\$2,879.92	
Average Commission Per Purchases						0.040	

Sales

EQUITY							
JANUX THERAPEUTICS INC	47103J105	12/02/2024	1,144	46,766.61	0.040	45.76	Instinet Inc
HALOZYME THERAPEUTICS INC	40637H109	12/03/2024	1,530	74,310.42	0.040	61.20	JONEE
HALOZYME THERAPEUTICS INC	40637H109	12/04/2024	1,309	63,591.22	0.040	52.36	Liquidnet
WEATHERFORD INTERNATIONAL PL	G48833118	12/06/2024	712	55,290.08	0.040	28.48	JONEE

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
WEATHERFORD INTERNATIONAL PL	G48833118	12/06/2024	302	23,238.90	0.040	12.08	Liquidnet
PARSONS CORP	70202L102	12/09/2024	1,732	168,302.42	0.040	69.28	Piper Jaffray & Co.
WEATHERFORD INTERNATIONAL PL	G48833118	12/09/2024	459	36,185.86	0.040	18.36	JONEE
TG THERAPEUTICS INC	88322Q108	12/11/2024	1,685	52,857.10	0.040	67.40	Instinet Inc
FTAI AVIATION LTD	G3730V105	12/16/2024	264	34,239.59	0.040	10.56	Instinet Inc
KIRBY CORP	497266106	12/16/2024	530	60,757.08	0.040	21.20	Instinet Inc
MAGNOLIA OIL & GAS CORP - A	559663109	12/16/2024	2,869	71,075.46	0.040	114.76	Instinet Inc
UNDER ARMOUR INC-CLASS A	904311107	12/16/2024	16,809	142,431.06	0.030	504.27	Instinet Inc
KIRBY CORP	497266106	12/17/2024	601	65,998.45	0.040	24.04	Instinet Inc
MONOLITHIC POWER SYSTEMS INC	609839105	12/17/2024	123	77,675.91	0.040	4.92	Piper Jaffray & Co.
CRANE CO	224408104	12/18/2024	728	113,657.54	0.040	29.12	STIFEL NICOLAUS
KIRBY CORP	497266106	12/18/2024	2,237	245,416.12	0.040	89.48	Instinet Inc
AAON INC	000360206	12/19/2024	623	77,082.29	0.040	24.92	D.A. DAVIDSON & CO.
CAVCO INDUSTRIES INC	149568107	12/19/2024	524	233,133.36	0.040	20.96	STIFEL NICOLAUS
GERON CORP	374163103	12/19/2024	14,798	55,517.66	0.020	295.96	JEFFERIES LLC
MISTER CAR WASH INC	60646V105	12/19/2024	3,050	21,432.35	0.030	91.50	North South Capital
XENON PHARMACEUTICALS INC	98420N105	12/19/2024	1,935	74,310.39	0.040	77.40	STIFEL NICOLAUS
CAVCO INDUSTRIES INC	149568107	12/20/2024	342	153,955.51	0.040	13.68	STIFEL NICOLAUS
CAVCO INDUSTRIES INC	149568107	12/20/2024	339	151,680.47	0.040	13.56	Liquidnet
ARS PHARMACEUTICALS INC	82835W108	12/26/2024	3,590	39,526.26	0.040	143.60	William Blair & Company LLC
ARS PHARMACEUTICALS INC	82835W108	12/27/2024	1,559	16,598.67	0.040	62.36	William Blair & Company LLC
ARS PHARMACEUTICALS INC	82835W108	12/27/2024	1,040	11,466.00	0.040	41.60	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
AVIDITY BIOSCIENCES INC	05370A108	12/27/2024	946	28,555.01	0.040	37.84	Instinet Inc
AVIDITY BIOSCIENCES INC	05370A108	12/27/2024	913	27,586.30	0.040	36.52	Liquidnet
CORMEDIX INC	21900C308	12/30/2024	4,837	39,101.82	0.030	145.11	NEEDHAM AND CO.
GERON CORP	374163103	12/30/2024	16,138	54,057.46	0.020	322.76	Instinet Inc
GERON CORP	374163103	12/30/2024	569	1,909.00	0.020	11.38	Liquidnet
Total EQUITY				\$2,317,706.37		\$2,492.42	
Average Commission Per EQUITY						0.030	
Total Sales				\$2,317,706.37		\$2,492.42	
Average Commission Per Sales						0.030	
Total All Trades				\$4,803,935.55		\$5,372.34	
Average Commission Per Trade						0.034	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
DYNEX CAPITAL INC	26817Q886	11/22/2024	12/2/2024			1,962.90
FEDERAL SIGNAL CORP	313855108	11/15/2024	12/2/2024			300.84
MAGNOLIA OIL & GAS CORP - A	559663109	11/8/2024	12/2/2024			1,134.90
LEMAITRE VASCULAR INC	525558201	11/21/2024	12/5/2024			421.76
WEATHERFORD INTERNATIONAL PL	G48833118	11/6/2024	12/5/2024			1,445.75
BWX TECHNOLOGIES INC	05605H100	11/19/2024	12/10/2024			2,850.96
CRANE CO	224408104	11/29/2024	12/11/2024			565.18
EVERCORE INC - A	29977A105	11/29/2024	12/13/2024			2,404.00
PIPER SANDLER COS	724078100	11/22/2024	12/13/2024			1,096.55
AAON INC	000360206	11/29/2024	12/19/2024			314.64
ARIS WATER SOLUTIONS INC-A	04041L106	12/5/2024	12/19/2024			893.76
GATX CORP	361448103	12/13/2024	12/31/2024			902.48
Total Dividend						\$14,293.72
Interest						
U.S. DOLLARS	USD	12/3/2024	12/3/2024			753.69
U.S. DOLLARS	USD	12/31/2024	12/31/2024			0.01
Total Interest						\$753.70

Account: 1083-3-07461

Transactions based on settle date.
All values in USD terms.