

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending January 31, 2017

LEIA FBO OHIO BUREAU OF WORKERS COMPENSATION OBWCSC



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

January 01, 2017 to January 31, 2017

Beginning Market Value	16,817,324.95
Beginning Accrued Income	10,373.82
Beginning Portfolio Value	16,827,698.77
Contributions	0.00
Withdrawals	(23,311.00)
Gain (Loss)	430,967.31
Interest and Dividends	11,306.02
Net Accrued Income	(9,302.81)
Ending Market Value	17,236,287.28
Ending Accrued Income	1,071.01
Ending Portfolio Value	17,237,358.29
Total Portfolio	2.57%
Total Net Of Fees	2.54%
Russell 2000 Growth TR	1.62%
Total Investment Return	\$432,970.52

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	ITD
Total Portfolio	\$17,237,358	2.57%	2.57%	11.08%	2.57%	21.48%	6.19%
Total Portfolio Net of Fees	\$17,237,358	2.54%	2.54%	10.98%	2.54%	21.06%	5.82%
Russell 2000 Growth TR		1.62%	1.62%	12.23%	1.62%	26.87%	12.01%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 01/01/2016.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	12,730.41	12,730.41	1.00	12,730.41	0.07	-
Total Cash		\$12,730.41		\$12,730.41	0.07	-
Equity						
Consumer Discretionary						
CALLAWAY GOLF CO	27,601.00	307,243.99	11.33	312,719.33	1.81	5,475.34
LCI INDUSTRIES	2,523.00	173,835.97	109.75	276,899.25	1.61	103,063.28
BURLINGTON STORES INC	3,038.00	160,838.67	83.70	254,280.60	1.48	93,441.93
WENDY'S CO/THE	17,463.00	187,676.04	13.53	236,274.39	1.37	48,598.35
VAIL RESORTS INC	1,322.00	178,648.95	171.54	226,775.88	1.32	48,126.93
PLANET FITNESS INC - CL A	8,465.00	178,411.52	21.04	178,103.60	1.03	(307.92)
BRUNSWICK CORP/DE	2,772.00	135,878.44	59.86	165,931.92	0.96	30,053.48
WINGSTOP INC	5,362.00	163,723.84	28.47	152,656.14	0.89	(11,067.70)
SEAWORLD ENTERTAINMENT INC	7,072.00	138,349.36	18.11	128,073.92	0.74	(10,275.44)
COOPER-STANDARD HOLDING INC	1,194.00	95,891.19	105.28	125,704.32	0.73	29,813.13
DAVE & BUSTER'S ENTERTAINMENT INC	2,304.00	130,591.48	54.46	125,475.84	0.73	(5,115.64)
OLLIE'S BARGAIN OUTLET HOLDI	4,081.00	126,417.03	30.55	124,674.55	0.72	(1,742.48)
Total Consumer Discretionary		\$1,977,506.48		\$2,307,569.74	13.39	\$330,063.26

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Energy						
SUPERIOR ENERGY SERVICES	13,860.00	250,600.05	17.67	244,906.20	1.42	(5,693.85)
FORUM ENERGY TECHNOLOGIES INC	10,773.00	246,398.14	21.70	233,774.10	1.36	(12,624.04)
CALLON PETROLEUM CO	13,111.00	200,452.77	15.28	200,336.08	1.16	(116.69)
MATADOR RESOURCES CO	6,934.00	141,989.66	26.33	182,572.22	1.06	40,582.56
SMART SAND INC	4,988.00	90,481.59	17.40	86,791.20	0.50	(3,690.39)
RICE ENERGY INC	4,250.00	68,871.64	19.83	84,277.50	0.49	15,405.86
Total Energy		\$998,793.85		\$1,032,657.30	5.99	\$33,863.45
Financials						
EVERCORE PARTNERS INC	5,022.00	265,407.74	77.45	388,953.90	2.26	123,546.16
MOELIS & CO	6,471.00	191,610.48	34.10	220,661.10	1.28	29,050.62
PRA GROUP INC	5,345.00	182,082.42	39.80	212,731.00	1.23	30,648.58
SYNOVUS FINANCIAL CORP	5,088.00	167,833.87	41.68	212,067.84	1.23	44,233.97
WESTERN ALLIANCE BANCORP	4,291.00	152,969.72	49.38	211,889.58	1.23	58,919.86
TEXAS CAPITAL BA	2,029.00	119,145.92	82.50	167,392.50	0.97	48,246.58
FIRST HAWAIIAN INC	3,618.00	97,976.53	32.99	119,357.82	0.69	21,381.29
KINSALE CAPITAL GROUP INC	3,010.00	83,534.74	29.35	88,343.50	0.51	4,808.76
Total Financials		\$1,260,561.42		\$1,621,397.24	9.41	\$360,835.82

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
TESARO INC	1,813.00	184,524.53	162.84	295,228.92	1.71	110,704.39
HEALTHEQUITY INC	5,128.00	143,092.63	46.25	237,170.00	1.38	94,077.37
EXELIXIS INC	9,723.00	134,229.28	18.12	176,180.76	1.02	41,951.48
BIOTELEMETRY INC	7,481.00	172,536.31	23.05	172,437.05	1.00	(99.26)
COTIVITI HOLDINGS INC	4,847.00	156,271.41	33.86	164,119.42	0.95	7,848.01
BLUEBIRD BIO INC	2,186.00	136,374.23	74.50	162,857.00	0.94	26,482.77
VOCERA COMMUNICATIONS INC	7,351.00	133,916.29	20.75	152,533.25	0.88	18,616.96
SUPERNUS PHARMACEUTICALS INC	5,387.00	87,643.63	27.05	145,718.35	0.85	58,074.72
TELADOC INC	6,685.00	135,239.31	20.00	133,700.00	0.78	(1,539.31)
PENUMBRA INC	1,738.00	85,777.17	71.55	124,353.90	0.72	38,576.73
CAMBREX CORP	2,368.00	130,404.36	52.45	124,201.60	0.72	(6,202.76)
REPLIGEN CORP	4,110.00	114,654.40	30.04	123,464.40	0.72	8,810.00
NANOSTRING TECHNOLOGIES INC	5,875.00	83,474.75	18.04	105,985.00	0.61	22,510.25
ACHAOGEN INC	6,510.00	85,163.82	16.15	105,136.50	0.61	19,972.68
NUVASIVE INC	1,370.00	64,336.49	70.77	96,954.90	0.56	32,618.41
PORTOLA PHARMACEUTICALS INC	3,549.00	88,046.12	27.25	96,710.25	0.56	8,664.13
K2M GROUP HOLDINGS INC	4,628.00	75,079.73	20.32	94,040.96	0.55	18,961.23
ZELTIQ AESTHETICS INC	2,101.00	88,517.83	44.34	93,158.34	0.54	4,640.51
MASIMO CORP	1,263.00	85,103.97	73.58	92,931.54	0.54	7,827.57

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
SPECTRANETICS CORP	3,587.00	56,688.24	25.85	92,723.95	0.54	36,035.71
DERMIRA INC	3,092.00	93,749.51	29.44	91,028.48	0.53	(2,721.03)
HESKA CORP	1,124.00	86,851.48	79.62	89,492.88	0.52	2,641.40
SAGE THERAPEUTICS INC	1,836.00	73,958.04	47.98	88,091.28	0.51	14,133.24
WEST PHARMACEUTICAL SERVICES INC	1,021.00	78,613.55	84.63	86,407.23	0.50	7,793.68
SYNERGY PHARMACEUTICALS INC	12,082.00	80,029.53	7.07	85,419.74	0.50	5,390.21
AERIE PHARMACEUTICALS INC	1,937.00	80,473.30	43.90	85,034.30	0.49	4,561.00
GW PHARMACEUTICALS PLC	727.00	81,502.41	114.98	83,590.46	0.48	2,088.05
NEOGENOMICS INC	9,460.00	71,911.86	8.06	76,247.60	0.44	4,335.74
ABIOMED INC	713.00	61,082.71	106.37	75,841.81	0.44	14,759.10
REGENXBIO INC	4,073.00	63,493.41	18.50	75,350.50	0.44	11,857.09
OXFORD IMMUNOTEC GLOBAL PLC	2,728.00	32,561.35	13.51	36,855.28	0.21	4,293.93
Total Health Care		\$3,045,301.65		\$3,662,965.65	21.25	\$617,664.00
Industrials						
QUANTA SERVICES INC	9,953.00	279,726.70	35.89	357,213.17	2.07	77,486.47
TITAN MACHINERY INC	19,852.00	297,235.37	13.81	274,156.12	1.59	(23,079.25)
WOODWARD INC	3,768.00	187,307.28	69.64	262,403.52	1.52	75,096.24
KENNAMETAL INC	7,177.00	252,576.76	35.74	256,505.98	1.49	3,929.22

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
GIBRALTAR INDUSTRIES INC	5,766.00	192,656.35	43.90	253,127.40	1.47	60,471.05
HERC HOLDINGS INC	4,141.00	169,365.37	49.67	205,683.47	1.19	36,318.10
HUB GROUP INC	4,446.00	175,276.67	44.35	197,180.10	1.14	21,903.43
JOHN BEAN TECHNOLOGIES CORP	2,024.00	175,188.32	86.35	174,772.40	1.01	(415.92)
OLD DOMINION FREIGHT LINE	1,948.00	116,130.93	88.28	171,969.44	1.00	55,838.51
GRANITE CONSTRUCTION INC	2,931.00	175,037.91	56.13	164,517.03	0.95	(10,520.88)
CIRCOR INTERNATIONAL INC	2,625.00	178,276.05	62.28	163,485.00	0.95	(14,791.05)
SKYWEST INC	4,461.00	173,971.68	35.40	157,919.40	0.92	(16,052.28)
TRINET GROUP INC	6,056.00	157,673.97	25.43	154,004.08	0.89	(3,669.89)
ASTEC INDUSTRIES INC	1,972.00	106,412.94	69.98	138,000.56	0.80	31,587.62
BEACON ROOFING SUPPLY INC	1,382.00	53,509.20	43.77	60,490.14	0.35	6,980.94
ENERGY RECOVERY INC	5,161.00	82,508.59	10.24	52,848.64	0.31	(29,659.95)
Total Industrials		\$2,772,854.09		\$3,044,276.45	17.66	\$271,422.36

Information Technology

INPHI CORP	7,461.00	281,088.88	45.82	341,863.02	1.98	60,774.14
PDF SOLUTIONS	12,579.00	245,627.99	22.51	283,153.29	1.64	37,525.30
WIX COM LTD	5,270.00	169,656.79	52.55	276,938.50	1.61	107,281.71
REALPAGE INC	8,435.00	240,449.21	30.60	258,111.00	1.50	17,661.79

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
SQUARE INC - A	16,708.00	207,684.52	14.62	244,270.96	1.42	36,586.44
EVERBRIDGE INC	12,493.00	215,379.93	18.47	230,745.71	1.34	15,365.78
SHOPIFY INC	3,973.00	162,926.33	50.82	201,907.86	1.17	38,981.53
MINDBODY INC - CLASS A	8,273.00	136,996.10	24.35	201,447.55	1.17	64,451.45
MONOLITHIC POWER SYSTEMS INC	2,200.00	137,568.98	87.24	191,928.00	1.11	54,359.02
PROOFPOINT INC	2,382.00	160,473.38	80.16	190,941.12	1.11	30,467.74
BLACKHAWK NETWORK HOLDINGS INC	4,827.00	187,312.18	35.70	172,323.90	1.00	(14,988.28)
MICROSEMI CORP	3,241.00	100,338.81	53.15	172,259.15	1.00	71,920.34
YELP INC	4,095.00	172,772.55	41.78	171,089.10	0.99	(1,683.45)
ACXIOM CORP	6,451.00	161,127.60	26.10	168,371.10	0.98	7,243.50
SCIENCE APPLICATIONS INTERNATIONAL CORP	2,009.00	87,816.12	81.42	163,572.78	0.95	75,756.66
ASPEN TECHNOLOGY INC	3,028.00	125,263.80	53.11	160,817.08	0.93	35,553.28
2U INC	4,604.00	149,595.05	34.04	156,720.16	0.91	7,125.11
COHERENT INC	860.00	124,193.90	157.73	135,647.80	0.79	11,453.90
MAXLINEAR INC	4,242.00	65,697.13	25.58	108,510.36	0.63	42,813.23
ORBOTECH LTD	2,826.00	71,360.96	34.89	98,599.14	0.57	27,238.18
GTT COMMUNICATIONS INC	3,249.00	60,488.91	28.25	91,784.25	0.53	31,295.34
J2 GLOBAL INC	1,047.00	84,737.90	83.81	87,749.07	0.51	3,011.17
LEIDOS HOLDINGS INC	1,717.00	76,758.70	48.32	82,965.44	0.48	6,206.74

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
DESCARTES SYS	3,653.00	72,856.89	21.85	79,818.05	0.46	6,961.16
BAZAARVOICE INC	15,780.00	83,255.13	4.70	74,166.00	0.43	(9,089.13)
Total Information Technology		\$3,581,427.74		\$4,345,700.39	25.21	\$764,272.65
Materials						
SUMMIT MATERIALS INC	11,074.00	230,719.82	25.10	277,957.40	1.61	47,237.58
FERRO CORP	13,899.00	209,685.20	14.14	196,531.86	1.14	(13,153.34)
BERRY PLASTICS GROUP INC	3,362.00	115,362.10	51.03	171,562.86	1.00	56,200.76
EAGLE MATERIALS INC	1,572.00	105,717.25	104.58	164,399.76	0.95	58,682.51
COMMERCIAL METALS CO	7,422.00	165,155.92	20.43	151,631.46	0.88	(13,524.46)
Total Materials		\$826,640.29		\$962,083.34	5.58	\$135,443.05
Telecommunication Services						
VONAGE HOLDINGS CORP	23,988.00	135,144.13	7.09	170,074.92	0.99	34,930.79
ZAYO GROUP HOLDINGS INC	2,404.00	84,430.40	31.96	76,831.84	0.45	(7,598.56)
Total Telecommunication Services		\$219,574.53		\$246,906.76	1.43	\$27,332.23
Total Equity		\$14,682,660.05		\$17,223,556.87	99.93	\$2,540,896.82

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Portfolio		\$14,695,390.46		\$17,236,287.28	100.00	\$2,540,896.82

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
BIOTELEMETRY INC	090672106	1/3/2017	1/6/2017	513.00	22.09	(11,351.46)
CAMBREX CORP	132011107	1/3/2017	1/6/2017	411.00	54.01	(22,216.44)
CAMBREX CORP	132011107	1/3/2017	1/6/2017	94.00	53.44	(5,027.21)
COMMERCIAL METALS CO	201723103	1/3/2017	1/6/2017	1,050.00	22.04	(23,188.62)
EAGLE MATERIALS INC	26969P108	1/3/2017	1/6/2017	286.00	99.48	(28,462.01)
EAGLE PHARMACEUTICALS INC/DE	269796108	1/3/2017	1/6/2017	261.00	80.10	(20,916.98)
PRA GROUP INC	69354N106	1/3/2017	1/6/2017	389.00	40.15	(15,633.91)
PRA GROUP INC	69354N106	1/3/2017	1/6/2017	425.00	40.06	(17,042.80)
PROOFPOINT INC	743424103	1/3/2017	1/6/2017	1,187.00	72.75	(86,404.82)
REALPAGE INC	75606N109	1/3/2017	1/6/2017	697.00	29.99	(20,927.43)
BIOTELEMETRY INC	090672106	1/4/2017	1/9/2017	470.00	22.35	(10,521.09)
CAMBREX CORP	132011107	1/4/2017	1/9/2017	473.00	55.85	(26,436.21)
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	1/4/2017	1/9/2017	1,518.00	57.01	(86,596.74)
PORTOLA PHARMACEUTICALS INC	737010108	1/4/2017	1/9/2017	832.00	24.13	(20,111.10)
PORTOLA PHARMACEUTICALS INC	737010108	1/4/2017	1/9/2017	443.00	24.08	(10,685.12)
PRA GROUP INC	69354N106	1/4/2017	1/9/2017	310.00	40.61	(12,601.19)
REALPAGE INC	75606N109	1/4/2017	1/9/2017	495.00	29.98	(14,861.68)
REALPAGE INC	75606N109	1/4/2017	1/9/2017	324.00	30.00	(9,732.96)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
2U INC	90214J101	1/5/2017	1/10/2017	233.00	29.79	(6,949.95)
ASPEN TECHNOLOGY INC	045327103	1/5/2017	1/10/2017	588.00	55.93	(32,912.77)
BIOTELEMETRY INC	090672106	1/5/2017	1/10/2017	497.00	22.86	(11,382.19)
CAMBREX CORP	132011107	1/5/2017	1/10/2017	407.00	56.35	(22,952.28)
COMMERCIAL METALS CO	201723103	1/5/2017	1/10/2017	769.00	23.03	(17,744.37)
EAGLE PHARMACEUTICALS INC/DE	269796108	1/5/2017	1/10/2017	208.00	82.80	(17,231.74)
PORTOLA PHARMACEUTICALS INC	737010108	1/5/2017	1/10/2017	602.00	25.39	(15,308.86)
PORTOLA PHARMACEUTICALS INC	737010108	1/5/2017	1/10/2017	276.00	24.93	(6,890.64)
PRA GROUP INC	69354N106	1/5/2017	1/10/2017	239.00	41.23	(9,864.53)
SUMMIT MATERIALS INC	86614U100	1/5/2017	1/10/2017	2,089.00	24.05	(50,240.45)
SYNERGY PHARMACEUTICALS INC	871639308	1/5/2017	1/10/2017	5,219.00	6.57	(34,387.99)
SYNERGY PHARMACEUTICALS INC	871639308	1/5/2017	1/10/2017	2,593.00	6.59	(17,170.07)
2U INC	90214J101	1/6/2017	1/11/2017	448.00	31.89	(14,302.76)
COMMERCIAL METALS CO	201723103	1/6/2017	1/11/2017	887.00	23.15	(20,569.53)
GW PHARMACEUTICALS PLC	36197T103	1/6/2017	1/11/2017	553.00	118.64	(65,631.98)
MOELIS & CO	60786M105	1/6/2017	1/11/2017	639.00	32.75	(20,927.25)
PORTOLA PHARMACEUTICALS INC	737010108	1/6/2017	1/11/2017	458.00	25.48	(11,688.94)
SAGE THERAPEUTICS INC	78667J108	1/6/2017	1/11/2017	596.00	53.73	(32,044.06)
SYNERGY PHARMACEUTICALS INC	871639308	1/6/2017	1/11/2017	556.00	6.60	(3,686.28)
TESARO INC	881569107	1/6/2017	1/11/2017	300.00	143.25	(42,987.66)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
BIOTELEMETRY INC	090672106	1/9/2017	1/12/2017	174.00	22.35	(3,895.16)
EXELIXIS INC	30161Q104	1/9/2017	1/12/2017	2,443.00	16.53	(40,485.40)
PORTOLA PHARMACEUTICALS INC	737010108	1/9/2017	1/12/2017	409.00	25.10	(10,282.83)
SYNERGY PHARMACEUTICALS INC	871639308	1/9/2017	1/12/2017	901.00	6.62	(5,981.29)
TESARO INC	881569107	1/9/2017	1/12/2017	39.00	147.95	(5,771.57)
BIOTELEMETRY INC	090672106	1/10/2017	1/13/2017	199.00	22.76	(4,536.30)
CAMBREX CORP	132011107	1/10/2017	1/13/2017	61.00	55.83	(3,408.35)
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	1/10/2017	1/13/2017	356.00	55.80	(19,878.19)
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	1/10/2017	1/13/2017	430.00	56.05	(24,116.55)
FORUM ENERGY TECHNOLOGIES INC	34984V100	1/10/2017	1/13/2017	1,919.00	23.81	(45,774.87)
PORTOLA PHARMACEUTICALS INC	737010108	1/10/2017	1/13/2017	224.00	24.88	(5,581.97)
SQUARE INC - A	852234103	1/10/2017	1/13/2017	1,721.00	15.36	(26,495.31)
SUPERIOR ENERGY SERVICES	868157108	1/10/2017	1/13/2017	4,163.00	18.38	(76,682.04)
SYNERGY PHARMACEUTICALS INC	871639308	1/10/2017	1/13/2017	459.00	6.75	(3,107.43)
WIX COM LTD	M98068105	1/10/2017	1/13/2017	288.00	48.34	(13,933.38)
CAMBREX CORP	132011107	1/11/2017	1/17/2017	310.00	55.73	(17,288.39)
FORUM ENERGY TECHNOLOGIES INC	34984V100	1/11/2017	1/17/2017	1,246.00	24.26	(30,273.81)
HESKA CORP	42805E306	1/11/2017	1/17/2017	1,124.00	77.25	(86,851.48)
PORTOLA PHARMACEUTICALS INC	737010108	1/11/2017	1/17/2017	305.00	24.54	(7,496.66)
SYNERGY PHARMACEUTICALS INC	871639308	1/11/2017	1/17/2017	2,354.00	6.65	(15,696.47)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
WIX COM LTD	M98068105	1/11/2017	1/17/2017	565.00	50.51	(28,548.89)
WIX COM LTD	M98068105	1/11/2017	1/17/2017	881.00	50.59	(44,601.15)
AERIE PHARMACEUTICALS INC	00771V108	1/12/2017	1/18/2017	236.00	40.24	(9,505.75)
AERIE PHARMACEUTICALS INC	00771V108	1/12/2017	1/18/2017	374.00	40.97	(15,336.39)
COHERENT INC	192479103	1/12/2017	1/18/2017	367.00	144.56	(53,068.20)
COHERENT INC	192479103	1/12/2017	1/18/2017	493.00	144.23	(71,125.70)
FORUM ENERGY TECHNOLOGIES INC	34984V100	1/12/2017	1/18/2017	415.00	23.76	(9,875.71)
WIX COM LTD	M98068105	1/12/2017	1/18/2017	92.00	50.69	(4,667.33)
AERIE PHARMACEUTICALS INC	00771V108	1/13/2017	1/19/2017	216.00	42.80	(9,253.44)
AERIE PHARMACEUTICALS INC	00771V108	1/13/2017	1/19/2017	345.00	42.74	(14,759.65)
AERIE PHARMACEUTICALS INC	00771V108	1/13/2017	1/19/2017	28.00	42.24	(1,183.82)
EXELIXIS INC	30161Q104	1/13/2017	1/19/2017	247.00	18.57	(4,595.85)
HUB GROUP INC	443320106	1/13/2017	1/19/2017	203.00	44.93	(9,127.90)
HUB GROUP INC	443320106	1/13/2017	1/19/2017	183.00	45.05	(8,251.56)
TRINET GROUP INC	896288107	1/13/2017	1/19/2017	418.00	25.74	(10,776.04)
TRINET GROUP INC	896288107	1/13/2017	1/19/2017	471.00	25.73	(12,135.50)
AERIE PHARMACEUTICALS INC	00771V108	1/17/2017	1/20/2017	142.00	40.52	(5,759.26)
HUB GROUP INC	443320106	1/17/2017	1/20/2017	161.00	44.70	(7,203.08)
SMART SAND INC	83191H107	1/17/2017	1/20/2017	719.00	17.34	(12,496.15)
TRINET GROUP INC	896288107	1/17/2017	1/20/2017	31.00	25.42	(789.31)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
AERIE PHARMACEUTICALS INC	00771V108	1/18/2017	1/23/2017	82.00	42.23	(3,465.86)
HUB GROUP INC	443320106	1/18/2017	1/23/2017	175.00	44.75	(7,838.65)
KENNAMETAL INC	489170100	1/18/2017	1/23/2017	3,252.00	34.57	(112,563.43)
SMART SAND INC	83191H107	1/18/2017	1/23/2017	712.00	18.00	(12,846.83)
AERIE PHARMACEUTICALS INC	00771V108	1/19/2017	1/24/2017	514.00	41.22	(21,209.13)
SMART SAND INC	83191H107	1/19/2017	1/24/2017	622.00	18.88	(11,765.94)
KEANE GROUP INC	48669A108	1/20/2017	1/25/2017	171.00	19.00	(3,249.00)
SMART SAND INC	83191H107	1/20/2017	1/25/2017	356.00	18.45	(6,584.15)
SMART SAND INC	83191H107	1/23/2017	1/26/2017	534.00	18.27	(9,777.91)
SMART SAND INC	83191H107	1/24/2017	1/27/2017	111.00	18.24	(2,029.50)
YELP INC	985817105	1/24/2017	1/27/2017	4,095.00	42.15	(172,772.55)
SMART SAND INC	83191H107	1/25/2017	1/30/2017	869.00	18.18	(15,832.92)
ANAPTYSBIO INC	032724106	1/26/2017	1/31/2017	182.00	15.00	(2,730.00)
SMART SAND INC	83191H107	1/26/2017	1/31/2017	533.00	18.02	(9,625.39)
SMART SAND INC	83191H107	1/27/2017	2/1/2017	532.00	17.86	(9,522.80)
TELADOC INC	87918A105	1/27/2017	2/1/2017	1,299.00	19.53	(25,414.94)
TELADOC INC	87918A105	1/27/2017	2/1/2017	1,806.00	20.30	(36,740.90)
KENNAMETAL INC	489170100	1/30/2017	2/2/2017	3,399.00	35.65	(121,313.03)
TELADOC INC	87918A105	1/30/2017	2/2/2017	629.00	20.98	(13,218.44)
TELADOC INC	87918A105	1/30/2017	2/2/2017	1,161.00	20.42	(23,754.29)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
KENNAMETAL INC	489170100	1/31/2017	2/3/2017	526.00	35.51	(18,700.30)
TELADOC INC	87918A105	1/31/2017	2/3/2017	1,790.00	20.13	(36,110.74)
Total Buy						\$(2,355,256.90)

Sell

CIRRUS LOGIC INC	172755100	1/3/2017	1/6/2017	(1,071.00)	57.47	61,509.18
DULUTH HOLDINGS INC	26443V101	1/3/2017	1/6/2017	(553.00)	26.23	14,492.70
ECHO GLOBAL LOGISTICS INC	27875T101	1/3/2017	1/6/2017	(593.00)	25.60	15,156.74
ECHO GLOBAL LOGISTICS INC	27875T101	1/3/2017	1/6/2017	(791.00)	25.25	19,939.64
EVOLENT HEALTH INC - A	30050B101	1/3/2017	1/6/2017	(1,684.00)	14.92	25,049.96
EVOLENT HEALTH INC - A	30050B101	1/3/2017	1/6/2017	(711.00)	14.90	10,565.22
FIRST HAWAIIAN INC	32051X108	1/3/2017	1/6/2017	(601.00)	34.77	20,871.85
RADIUS HEALTH INC	750469207	1/3/2017	1/6/2017	(364.00)	38.69	14,067.93
RADIUS HEALTH INC	750469207	1/3/2017	1/6/2017	(413.00)	38.71	15,968.30
SYNOVUS FINANCIAL CORP	87161C501	1/3/2017	1/6/2017	(833.00)	41.07	34,175.91
TEXAS CAPITAL BA	88224Q107	1/3/2017	1/6/2017	(208.00)	79.83	16,596.78
WESTERN ALLIANCE BANCORP	957638109	1/3/2017	1/6/2017	(1,079.00)	49.34	53,188.67
WESTERN ALLIANCE BANCORP	957638109	1/3/2017	1/6/2017	(1,237.00)	49.00	60,562.19
CIRRUS LOGIC INC	172755100	1/4/2017	1/9/2017	(658.00)	57.06	37,515.25
DULUTH HOLDINGS INC	26443V101	1/4/2017	1/9/2017	(248.00)	26.42	6,547.69

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ECHO GLOBAL LOGISTICS INC	27875T101	1/4/2017	1/9/2017	(593.00)	25.76	15,249.19
ELF BEAUTY INC	26856L103	1/4/2017	1/9/2017	(412.00)	29.13	11,986.25
ELF BEAUTY INC	26856L103	1/4/2017	1/9/2017	(379.00)	28.94	10,952.86
EVOLENT HEALTH INC - A	30050B101	1/4/2017	1/9/2017	(2,373.00)	15.28	36,168.94
FIRST HAWAIIAN INC	32051X108	1/4/2017	1/9/2017	(126.00)	35.01	4,405.55
LINDSAY CORP	535555106	1/4/2017	1/9/2017	(487.00)	75.03	36,531.31
RADIUS HEALTH INC	750469207	1/4/2017	1/9/2017	(657.00)	38.53	25,287.96
RADIUS HEALTH INC	750469207	1/4/2017	1/9/2017	(1,477.00)	39.00	57,545.02
BEACON ROOFING SUPPLY INC	073685109	1/5/2017	1/10/2017	(725.00)	45.60	33,030.92
BEACON ROOFING SUPPLY INC	073685109	1/5/2017	1/10/2017	(284.00)	46.19	13,107.70
DULUTH HOLDINGS INC	26443V101	1/5/2017	1/10/2017	(1,065.00)	25.91	27,549.02
DULUTH HOLDINGS INC	26443V101	1/5/2017	1/10/2017	(10.00)	26.20	261.59
ELF BEAUTY INC	26856L103	1/5/2017	1/10/2017	(695.00)	28.93	20,079.64
EVOLENT HEALTH INC - A	30050B101	1/5/2017	1/10/2017	(457.00)	15.19	6,922.16
EVOLENT HEALTH INC - A	30050B101	1/5/2017	1/10/2017	(1,383.00)	15.15	20,895.43
BEACON ROOFING SUPPLY INC	073685109	1/6/2017	1/11/2017	(1,057.00)	45.48	48,029.98
BRUNSWICK CORP/DE	117043109	1/6/2017	1/11/2017	(461.00)	55.68	25,647.31
COOPER-STANDARD HOLDING INC	21676P103	1/6/2017	1/11/2017	(949.00)	107.83	102,285.82
DULUTH HOLDINGS INC	26443V101	1/6/2017	1/11/2017	(531.00)	25.74	13,646.40
DULUTH HOLDINGS INC	26443V101	1/6/2017	1/11/2017	(586.00)	26.00	15,212.10

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ZELTIQ AESTHETICS INC	98933Q108	1/6/2017	1/11/2017	(1,217.00)	43.75	53,188.06
DULUTH HOLDINGS INC	26443V101	1/9/2017	1/12/2017	(846.00)	25.99	21,952.97
RICE ENERGY INC	762760106	1/9/2017	1/12/2017	(3,065.00)	20.04	61,295.90
CONTINENTAL BUILDING PRODUCTS INC	211171103	1/10/2017	1/13/2017	(2,105.00)	22.55	47,420.82
CONTINENTAL BUILDING PRODUCTS INC	211171103	1/10/2017	1/13/2017	(507.00)	22.53	11,399.65
DULUTH HOLDINGS INC	26443V101	1/10/2017	1/13/2017	(204.00)	26.17	5,330.50
ELF BEAUTY INC	26856L103	1/10/2017	1/13/2017	(1,489.00)	28.61	42,545.01
ELF BEAUTY INC	26856L103	1/10/2017	1/13/2017	(1,389.00)	28.57	39,627.72
QUOTIENT TECHNOLOGY INC	749119103	1/10/2017	1/13/2017	(399.00)	10.80	4,293.14
QUOTIENT TECHNOLOGY INC	749119103	1/10/2017	1/13/2017	(1,411.00)	10.84	15,272.47
QUOTIENT TECHNOLOGY INC	749119103	1/10/2017	1/13/2017	(1,707.00)	10.85	18,452.26
XACTLY CORP	98386L101	1/10/2017	1/13/2017	(1,248.00)	11.00	13,677.78
XACTLY CORP	98386L101	1/10/2017	1/13/2017	(2,132.00)	11.08	23,526.10
CONTINENTAL BUILDING PRODUCTS INC	211171103	1/11/2017	1/17/2017	(1,184.00)	22.52	26,636.09
EAGLE PHARMACEUTICALS INC/DE	269796108	1/11/2017	1/17/2017	(769.00)	63.04	48,464.01
EAGLE PHARMACEUTICALS INC/DE	269796108	1/11/2017	1/17/2017	(382.00)	64.41	24,589.53
NOVAN INC	66988N106	1/11/2017	1/17/2017	(881.00)	25.08	22,079.66
QUOTIENT TECHNOLOGY INC	749119103	1/11/2017	1/17/2017	(239.00)	10.85	2,587.31
XACTLY CORP	98386L101	1/11/2017	1/17/2017	(2,532.00)	10.96	27,650.60
ACLARIS THERAPEUTICS INC	00461U105	1/12/2017	1/18/2017	(534.00)	28.60	15,252.68

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
EAGLE PHARMACEUTICALS INC/DE	269796108	1/12/2017	1/18/2017	(415.00)	63.76	26,449.57
NOVAN INC	66988N106	1/12/2017	1/18/2017	(30.00)	25.06	751.18
QUOTIENT TECHNOLOGY INC	749119103	1/12/2017	1/18/2017	(53.00)	10.66	563.64
XACTLY CORP	98386L101	1/12/2017	1/18/2017	(430.00)	10.83	4,637.44
XACTLY CORP	98386L101	1/12/2017	1/18/2017	(620.00)	10.87	6,711.41
ZELTIQ AESTHETICS INC	98933Q108	1/12/2017	1/18/2017	(841.00)	41.03	34,473.93
ACLARIS THERAPEUTICS INC	00461U105	1/13/2017	1/19/2017	(127.00)	29.02	3,680.87
ACLARIS THERAPEUTICS INC	00461U105	1/13/2017	1/19/2017	(298.00)	28.47	8,470.46
BURLINGTON STORES INC	122017106	1/13/2017	1/19/2017	(410.00)	84.42	34,595.53
QUOTIENT TECHNOLOGY INC	749119103	1/13/2017	1/19/2017	(1,696.00)	10.75	18,155.96
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	1/13/2017	1/19/2017	(355.00)	85.67	30,397.66
XACTLY CORP	98386L101	1/13/2017	1/19/2017	(682.00)	11.06	7,516.83
ACLARIS THERAPEUTICS INC	00461U105	1/17/2017	1/20/2017	(154.00)	28.08	4,317.32
EAGLE MATERIALS INC	26969P108	1/17/2017	1/20/2017	(501.00)	98.69	49,421.02
NOVAN INC	66988N106	1/17/2017	1/20/2017	(230.00)	23.02	5,284.22
ACLARIS THERAPEUTICS INC	00461U105	1/18/2017	1/23/2017	(69.00)	28.03	1,931.56
ACLARIS THERAPEUTICS INC	00461U105	1/18/2017	1/23/2017	(303.00)	28.33	8,571.38
EAGLE MATERIALS INC	26969P108	1/18/2017	1/23/2017	(409.00)	98.76	40,375.30
NOVAN INC	66988N106	1/18/2017	1/23/2017	(245.00)	23.36	5,713.10
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	1/18/2017	1/23/2017	(80.00)	84.61	6,765.67

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ACLARIS THERAPEUTICS INC	00461U105	1/19/2017	1/24/2017	(26.00)	27.97	726.20
BEACON ROOFING SUPPLY INC	073685109	1/19/2017	1/24/2017	(494.00)	44.27	21,858.82
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	1/19/2017	1/24/2017	(227.00)	84.50	19,172.54
ACLARIS THERAPEUTICS INC	00461U105	1/20/2017	1/25/2017	(191.00)	27.13	5,173.69
KEANE GROUP INC	48669A108	1/20/2017	1/25/2017	(171.00)	21.89	3,735.99
NOVAN INC	66988N106	1/20/2017	1/25/2017	(200.00)	21.84	4,359.12
NXSTAGE MEDICAL INC	67072V103	1/20/2017	1/25/2017	(1,694.00)	26.14	44,212.43
NXSTAGE MEDICAL INC	67072V103	1/20/2017	1/25/2017	(756.00)	26.19	19,786.27
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	1/20/2017	1/25/2017	(237.00)	83.35	19,744.62
NXSTAGE MEDICAL INC	67072V103	1/23/2017	1/26/2017	(1,642.00)	25.99	42,640.81
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	1/23/2017	1/26/2017	(182.00)	82.52	15,011.90
VONAGE HOLDINGS CORP	92886T201	1/23/2017	1/26/2017	(10,368.00)	7.12	73,527.21
NXSTAGE MEDICAL INC	67072V103	1/24/2017	1/27/2017	(231.00)	25.92	5,983.48
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	1/24/2017	1/27/2017	(93.00)	81.95	7,617.77
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	1/24/2017	1/27/2017	(166.00)	82.24	13,644.47
ANAPTYSBIO INC	032724106	1/26/2017	1/31/2017	(182.00)	15.71	2,856.37
CALGON CARBON CORP	129603106	1/26/2017	1/31/2017	(402.00)	16.21	6,509.92
CALGON CARBON CORP	129603106	1/27/2017	2/1/2017	(319.00)	15.73	5,010.61
CALGON CARBON CORP	129603106	1/27/2017	2/1/2017	(1,261.00)	15.65	19,682.89
TEXAS CAPITAL BA	88224Q107	1/27/2017	2/1/2017	(104.00)	84.05	8,739.96

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
BLACKHAWK NETWORK HOLDINGS INC	09238E104	1/30/2017	2/2/2017	(795.00)	35.63	28,311.16
CALGON CARBON CORP	129603106	1/30/2017	2/2/2017	(5,195.00)	15.40	79,775.27
DERMIRA INC	24983L104	1/30/2017	2/2/2017	(987.00)	27.69	27,307.91
SAGE THERAPEUTICS INC	78667J108	1/30/2017	2/2/2017	(1,369.00)	45.91	62,790.68
SEAWORLD ENTERTAINMENT INC	81282V100	1/30/2017	2/2/2017	(1,719.00)	18.24	31,278.75
Total Sell						\$2,324,488.31

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
BIOTELEMETRY INC	090672106	01/03/2017	513	11,330.94	0.040	20.52	Dougherty & Company
CAMBREX CORP	132011107	01/03/2017	94	5,023.45	0.040	3.76	ITG Algo Desk
CAMBREX CORP	132011107	01/03/2017	411	22,200.00	0.040	16.44	MORGAN STANLEY
COMMERCIAL METALS CO	201723103	01/03/2017	1,050	23,146.62	0.040	42.00	J.P. MORGAN
EAGLE MATERIALS INC	26969P108	01/03/2017	286	28,450.57	0.040	11.44	Liquidnet
EAGLE PHARMACEUTICALS INC/DE	269796108	01/03/2017	261	20,906.54	0.040	10.44	ITG Algo Desk
PRA GROUP INC	69354N106	01/03/2017	389	15,618.35	0.040	15.56	Liquidnet
PRA GROUP INC	69354N106	01/03/2017	425	17,025.80	0.040	17.00	William Blair & Company LLC
PROOFPOINT INC	743424103	01/03/2017	1,187	86,357.34	0.040	47.48	Pacific Crest
REALPAGE INC	75606N109	01/03/2017	697	20,899.55	0.040	27.88	MORGAN STANLEY
BIOTELEMETRY INC	090672106	01/04/2017	470	10,502.29	0.040	18.80	Dougherty & Company
CAMBREX CORP	132011107	01/04/2017	473	26,417.29	0.040	18.92	Vertical Group
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	01/04/2017	1,518	86,536.02	0.040	60.72	William Blair & Company LLC
PORTOLA PHARMACEUTICALS INC	737010108	01/04/2017	443	10,667.40	0.040	17.72	Liquidnet
PORTOLA PHARMACEUTICALS INC	737010108	01/04/2017	832	20,077.82	0.040	33.28	William Blair & Company LLC
PRA GROUP INC	69354N106	01/04/2017	310	12,588.79	0.040	12.40	Liquidnet
REALPAGE INC	75606N109	01/04/2017	324	9,720.00	0.040	12.96	Liquidnet
REALPAGE INC	75606N109	01/04/2017	495	14,841.88	0.040	19.80	Vertical Group

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
2U INC	90214J101	01/05/2017	233	6,940.63	0.040	9.32	Compass Capital
ASPEN TECHNOLOGY INC	045327103	01/05/2017	588	32,889.25	0.040	23.52	ITG Algo Desk
BIOTELEMETRY INC	090672106	01/05/2017	497	11,362.31	0.040	19.88	Dougherty & Company
CAMBREX CORP	132011107	01/05/2017	407	22,936.00	0.040	16.28	RAYMOND JAMES AND ASSOCIATES, INC.
COMMERCIAL METALS CO	201723103	01/05/2017	769	17,713.61	0.040	30.76	Liquidnet
EAGLE PHARMACEUTICALS INC/DE	269796108	01/05/2017	208	17,223.42	0.040	8.32	ITG Algo Desk
PORTOLA PHARMACEUTICALS INC	737010108	01/05/2017	276	6,879.60	0.040	11.04	William Blair & Company LLC
PORTOLA PHARMACEUTICALS INC	737010108	01/05/2017	602	15,284.78	0.040	24.08	Liquidnet
PRA GROUP INC	69354N106	01/05/2017	239	9,854.97	0.040	9.56	William Blair & Company LLC
SUMMIT MATERIALS INC	86614U100	01/05/2017	2,089	50,240.45	0.000	0.00	GOLDMAN SACHS
SYNERGY PHARMACEUTICALS INC	871639308	01/05/2017	2,593	17,092.28	0.030	77.79	ITG Algo Desk
SYNERGY PHARMACEUTICALS INC	871639308	01/05/2017	5,219	34,283.61	0.020	104.38	BTIG
2U INC	90214J101	01/06/2017	448	14,284.84	0.040	17.92	Compass Capital
COMMERCIAL METALS CO	201723103	01/06/2017	887	20,534.05	0.040	35.48	ITG Algo Desk
GW PHARMACEUTICALS PLC	36197T103	01/06/2017	553	65,609.86	0.040	22.12	Liquidnet
MOELIS & CO	60786M105	01/06/2017	639	20,927.25	0.000	0.00	GOLDMAN SACHS
PORTOLA PHARMACEUTICALS INC	737010108	01/06/2017	458	11,670.62	0.040	18.32	ITG Algo Desk
SAGE THERAPEUTICS INC	78667J108	01/06/2017	596	32,020.22	0.040	23.84	Leerink Swann
SYNERGY PHARMACEUTICALS INC	871639308	01/06/2017	556	3,669.60	0.030	16.68	ITG Algo Desk
TESARO INC	881569107	01/06/2017	300	42,975.66	0.040	12.00	ITG Algo Desk
BIOTELEMETRY INC	090672106	01/09/2017	174	3,888.20	0.040	6.96	Dougherty & Company

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
EXELIXIS INC	30161Q104	01/09/2017	2,443	40,387.68	0.040	97.72	GOLDMAN SACHS
PORTOLA PHARMACEUTICALS INC	737010108	01/09/2017	409	10,266.47	0.040	16.36	ITG Algo Desk
SYNERGY PHARMACEUTICALS INC	871639308	01/09/2017	901	5,963.27	0.020	18.02	BTIG
TESARO INC	881569107	01/09/2017	39	5,770.01	0.040	1.56	ITG Algo Desk
BIOTELEMETRY INC	090672106	01/10/2017	199	4,528.34	0.040	7.96	ITG Algo Desk
CAMBREX CORP	132011107	01/10/2017	61	3,405.91	0.040	2.44	ITG Algo Desk
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	01/10/2017	356	19,863.95	0.040	14.24	RAYMOND JAMES AND ASSOCIATES; INC.
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	01/10/2017	430	24,099.35	0.040	17.20	Liquidnet
FORUM ENERGY TECHNOLOGIES INC	34984V100	01/10/2017	1,919	45,698.11	0.040	76.76	ISI Group
PORTOLA PHARMACEUTICALS INC	737010108	01/10/2017	224	5,573.01	0.040	8.96	ITG Algo Desk
SQUARE INC - A	852234103	01/10/2017	1,721	26,426.47	0.040	68.84	Compass Capital
SUPERIOR ENERGY SERVICES	868157108	01/10/2017	4,163	76,515.52	0.040	166.52	ISI Group
SYNERGY PHARMACEUTICALS INC	871639308	01/10/2017	459	3,098.25	0.020	9.18	BTIG
WIX COM LTD	M98068105	01/10/2017	288	13,921.86	0.040	11.52	RAYMOND JAMES AND ASSOCIATES; INC.
CAMBREX CORP	132011107	01/11/2017	310	17,275.99	0.040	12.40	ITG Algo Desk
FORUM ENERGY TECHNOLOGIES INC	34984V100	01/11/2017	1,246	30,223.97	0.040	49.84	ISI Group
HESKA CORP	42805E306	01/11/2017	1,124	86,829.00	0.020	22.48	JONES TRADING
PORTOLA PHARMACEUTICALS INC	737010108	01/11/2017	305	7,484.46	0.040	12.20	ITG Algo Desk
SYNERGY PHARMACEUTICALS INC	871639308	01/11/2017	2,354	15,649.39	0.020	47.08	BTIG
WIX COM LTD	M98068105	01/11/2017	565	28,537.59	0.020	11.30	JONES TRADING
WIX COM LTD	M98068105	01/11/2017	881	44,565.91	0.040	35.24	Liquidnet
AERIE PHARMACEUTICALS INC	00771V108	01/12/2017	236	9,496.31	0.040	9.44	STIFEL NICOLAUS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
AERIE PHARMACEUTICALS INC	00771V108	01/12/2017	374	15,321.43	0.040	14.96	Liquidnet
COHERENT INC	192479103	01/12/2017	367	53,053.52	0.040	14.68	Liquidnet
COHERENT INC	192479103	01/12/2017	493	71,105.98	0.040	19.72	STIFEL NICOLAUS
FORUM ENERGY TECHNOLOGIES INC	34984V100	01/12/2017	415	9,859.11	0.040	16.60	ISI Group
WIX COM LTD	M98068105	01/12/2017	92	4,663.65	0.040	3.68	ITG Algo Desk
AERIE PHARMACEUTICALS INC	00771V108	01/13/2017	28	1,182.70	0.040	1.12	ITG Algo Desk
AERIE PHARMACEUTICALS INC	00771V108	01/13/2017	216	9,244.80	0.040	8.64	Liquidnet
AERIE PHARMACEUTICALS INC	00771V108	01/13/2017	345	14,745.85	0.040	13.80	JEFFERIES LLC
EXELIXIS INC	30161Q104	01/13/2017	247	4,585.97	0.040	9.88	ITG Algo Desk
HUB GROUP INC	443320106	01/13/2017	183	8,244.24	0.040	7.32	STEPHENS, INC.
HUB GROUP INC	443320106	01/13/2017	203	9,119.78	0.040	8.12	Liquidnet
TRINET GROUP INC	896288107	01/13/2017	418	10,759.32	0.040	16.72	Liquidnet
TRINET GROUP INC	896288107	01/13/2017	471	12,116.66	0.040	18.84	ROBERT W. BAIRD & CO.
AERIE PHARMACEUTICALS INC	00771V108	01/17/2017	142	5,753.58	0.040	5.68	STIFEL NICOLAUS
HUB GROUP INC	443320106	01/17/2017	161	7,196.64	0.040	6.44	STEPHENS, INC.
SMART SAND INC	83191H107	01/17/2017	719	12,467.39	0.040	28.76	GOLDMAN SACHS
TRINET GROUP INC	896288107	01/17/2017	31	788.07	0.040	1.24	Liquidnet
AERIE PHARMACEUTICALS INC	00771V108	01/18/2017	82	3,462.58	0.040	3.28	STIFEL NICOLAUS
HUB GROUP INC	443320106	01/18/2017	175	7,831.65	0.040	7.00	STEPHENS, INC.
KENNAMETAL INC	489170100	01/18/2017	3,252	112,433.35	0.040	130.08	Pacific Crest
SMART SAND INC	83191H107	01/18/2017	712	12,818.35	0.040	28.48	GOLDMAN SACHS
AERIE PHARMACEUTICALS INC	00771V108	01/19/2017	514	21,188.57	0.040	20.56	ITG Algo Desk
SMART SAND INC	83191H107	01/19/2017	622	11,741.06	0.040	24.88	GOLDMAN SACHS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
KEANE GROUP INC	48669A108	01/20/2017	171	3,249.00	0.000	0.00	MORGAN STANLEY
SMART SAND INC	83191H107	01/20/2017	356	6,569.91	0.040	14.24	GOLDMAN SACHS
SMART SAND INC	83191H107	01/23/2017	534	9,756.55	0.040	21.36	GOLDMAN SACHS
SMART SAND INC	83191H107	01/24/2017	111	2,025.06	0.040	4.44	GOLDMAN SACHS
YELP INC	985817105	01/24/2017	4,095	172,608.75	0.040	163.80	RBC CAPITAL MARKETS, LLC
SMART SAND INC	83191H107	01/25/2017	869	15,798.16	0.040	34.76	GOLDMAN SACHS
ANAPTYSBIO INC	032724106	01/26/2017	182	2,730.00	0.000	0.00	STIFEL NICOLAUS
SMART SAND INC	83191H107	01/26/2017	533	9,604.07	0.040	21.32	GOLDMAN SACHS
SMART SAND INC	83191H107	01/27/2017	532	9,501.52	0.040	21.28	GOLDMAN SACHS
TELADOC INC	87918A105	01/27/2017	1,299	25,362.98	0.040	51.96	Liquidnet
TELADOC INC	87918A105	01/27/2017	1,806	36,668.66	0.040	72.24	MORGAN STANLEY
KENNAMETAL INC	489170100	01/30/2017	3,399	121,177.07	0.040	135.96	ITG Algo Desk
TELADOC INC	87918A105	01/30/2017	629	13,193.28	0.040	25.16	Liquidnet
TELADOC INC	87918A105	01/30/2017	1,161	23,707.85	0.040	46.44	ITG Algo Desk
KENNAMETAL INC	489170100	01/31/2017	526	18,679.26	0.040	21.04	ITG Algo Desk
TELADOC INC	87918A105	01/31/2017	1,790	36,039.14	0.040	71.60	ITG Algo Desk
Total EQUITY				\$2,352,528.21		\$2,728.71	
Average Commission Per EQUITY						0.035	
Total Purchases				\$2,352,528.21		\$2,728.71	
Average Commission Per Purchases						0.035	

Sales

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
EQUITY							
CIRRUS LOGIC INC	172755100	01/03/2017	1,071	61,553.37	0.040	42.84	ITG Algo Desk
DULUTH HOLDINGS INC	26443V101	01/03/2017	553	14,504.08	0.020	11.06	Academy Securities
ECHO GLOBAL LOGISTICS INC	27875T101	01/03/2017	791	19,971.72	0.040	31.64	ITG Algo Desk
ECHO GLOBAL LOGISTICS INC	27875T101	01/03/2017	593	15,180.80	0.040	23.72	Liquidnet
EVOLENT HEALTH INC - A	30050B101	01/03/2017	1,684	25,117.87	0.040	67.36	MORGAN STANLEY
EVOLENT HEALTH INC - A	30050B101	01/03/2017	711	10,593.90	0.040	28.44	Liquidnet
FIRST HAWAIIAN INC	32051X108	01/03/2017	601	20,896.35	0.040	24.04	Liquidnet
RADIUS HEALTH INC	750469207	01/03/2017	413	15,985.17	0.040	16.52	Liquidnet
RADIUS HEALTH INC	750469207	01/03/2017	364	14,082.80	0.040	14.56	COWEN AND CO.
SYNOVUS FINANCIAL CORP	87161C501	01/03/2017	833	34,209.98	0.040	33.32	Compass Capital
TEXAS CAPITAL BA	88224Q107	01/03/2017	208	16,605.47	0.040	8.32	Compass Capital
WESTERN ALLIANCE BANCORP	957638109	01/03/2017	1,237	60,613.00	0.040	49.48	Liquidnet
WESTERN ALLIANCE BANCORP	957638109	01/03/2017	1,079	53,233.00	0.040	43.16	Compass Capital
CIRRUS LOGIC INC	172755100	01/04/2017	658	37,542.39	0.040	26.32	ITG Algo Desk
DULUTH HOLDINGS INC	26443V101	01/04/2017	248	6,552.80	0.020	4.96	Academy Securities
ECHO GLOBAL LOGISTICS INC	27875T101	01/04/2017	593	15,273.25	0.040	23.72	Liquidnet
ELF BEAUTY INC	26856L103	01/04/2017	412	12,003.00	0.040	16.48	MKM PARTNERS
ELF BEAUTY INC	26856L103	01/04/2017	379	10,968.26	0.040	15.16	Liquidnet
EVOLENT HEALTH INC - A	30050B101	01/04/2017	2,373	36,264.66	0.040	94.92	MORGAN STANLEY
FIRST HAWAIIAN INC	32051X108	01/04/2017	126	4,410.69	0.040	5.04	ITG Algo Desk
LINDSAY CORP	535555106	01/04/2017	487	36,541.85	0.020	9.74	Academy Securities
RADIUS HEALTH INC	750469207	01/04/2017	1,477	57,605.36	0.040	59.08	ITG Algo Desk

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
RADIUS HEALTH INC	750469207	01/04/2017	657	25,314.80	0.040	26.28	COWEN AND CO.
BEACON ROOFING SUPPLY INC	073685109	01/05/2017	725	33,060.65	0.040	29.00	ITG Algo Desk
BEACON ROOFING SUPPLY INC	073685109	01/05/2017	284	13,119.35	0.040	11.36	Liquidnet
DULUTH HOLDINGS INC	26443V101	01/05/2017	1,065	27,592.23	0.040	42.60	Liquidnet
DULUTH HOLDINGS INC	26443V101	01/05/2017	10	262.00	0.040	0.40	William Blair & Company LLC
ELF BEAUTY INC	26856L103	01/05/2017	695	20,107.88	0.040	27.80	MKM PARTNERS
EVOLENT HEALTH INC - A	30050B101	01/05/2017	1,383	20,951.21	0.040	55.32	Liquidnet
EVOLENT HEALTH INC - A	30050B101	01/05/2017	457	6,940.60	0.040	18.28	MORGAN STANLEY
BEACON ROOFING SUPPLY INC	073685109	01/06/2017	1,057	48,073.31	0.040	42.28	Liquidnet
BRUNSWICK CORP/DE	117043109	01/06/2017	461	25,666.31	0.040	18.44	Wells Fargo
COOPER-STANDARD HOLDING INC	21676P103	01/06/2017	949	102,326.02	0.040	37.96	Liquidnet
DULUTH HOLDINGS INC	26443V101	01/06/2017	586	15,235.88	0.040	23.44	William Blair & Company LLC
DULUTH HOLDINGS INC	26443V101	01/06/2017	531	13,667.94	0.040	21.24	Liquidnet
ZELTIQ AESTHETICS INC	98933Q108	01/06/2017	1,217	53,237.91	0.040	48.68	William Blair & Company LLC
DULUTH HOLDINGS INC	26443V101	01/09/2017	846	21,987.29	0.040	33.84	William Blair & Company LLC
RICE ENERGY INC	762760106	01/09/2017	3,065	61,419.84	0.040	122.60	ITG Algo Desk
CONTINENTAL BUILDING PRODUCTS INC	211171103	01/10/2017	2,105	47,463.96	0.020	42.10	JONES TRADING
CONTINENTAL BUILDING PRODUCTS INC	211171103	01/10/2017	507	11,420.18	0.040	20.28	Liquidnet
DULUTH HOLDINGS INC	26443V101	01/10/2017	204	5,338.78	0.040	8.16	William Blair & Company LLC
ELF BEAUTY INC	26856L103	01/10/2017	1,489	42,605.50	0.040	59.56	MKM PARTNERS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ELF BEAUTY INC	26856L103	01/10/2017	1,389	39,684.15	0.040	55.56	Liquidnet
QUOTIENT TECHNOLOGY INC	749119103	01/10/2017	1,707	18,520.95	0.040	68.28	NEEDHAM AND CO.
QUOTIENT TECHNOLOGY INC	749119103	01/10/2017	1,411	15,301.03	0.020	28.22	Loop Capital Equity
QUOTIENT TECHNOLOGY INC	749119103	01/10/2017	399	4,309.20	0.040	15.96	Liquidnet
XACTLY CORP	98386L101	01/10/2017	2,132	23,611.90	0.040	85.28	Liquidnet
XACTLY CORP	98386L101	01/10/2017	1,248	13,728.00	0.040	49.92	NEEDHAM AND CO.
CONTINENTAL BUILDING PRODUCTS INC	211171103	01/11/2017	1,184	26,660.36	0.020	23.68	JONES TRADING
EAGLE PHARMACEUTICALS INC/DE	269796108	01/11/2017	769	48,480.45	0.020	15.38	Academy Securities
EAGLE PHARMACEUTICALS INC/DE	269796108	01/11/2017	382	24,605.35	0.040	15.28	Liquidnet
NOVAN INC	66988N106	01/11/2017	881	22,097.77	0.020	17.62	Academy Securities
QUOTIENT TECHNOLOGY INC	749119103	01/11/2017	239	2,592.15	0.020	4.78	Loop Capital Equity
XACTLY CORP	98386L101	01/11/2017	2,532	27,752.49	0.040	101.28	ITG Algo Desk
ACLARIS THERAPEUTICS INC	00461U105	01/12/2017	534	15,274.38	0.040	21.36	Liquidnet
EAGLE PHARMACEUTICALS INC/DE	269796108	01/12/2017	415	26,458.45	0.020	8.30	Academy Securities
NOVAN INC	66988N106	01/12/2017	30	751.80	0.020	0.60	Academy Securities
QUOTIENT TECHNOLOGY INC	749119103	01/12/2017	53	564.72	0.020	1.06	Loop Capital Equity
XACTLY CORP	98386L101	01/12/2017	620	6,736.36	0.040	24.80	ITG Algo Desk
XACTLY CORP	98386L101	01/12/2017	430	4,654.75	0.040	17.20	Liquidnet
ZELTIQ AESTHETICS INC	98933Q108	01/12/2017	841	34,508.33	0.040	33.64	STIFEL NICOLAUS
ACLARIS THERAPEUTICS INC	00461U105	01/13/2017	298	8,482.57	0.040	11.92	Liquidnet
ACLARIS THERAPEUTICS INC	00461U105	01/13/2017	127	3,686.04	0.040	5.08	Liquidnet
BURLINGTON STORES INC	122017106	01/13/2017	410	34,612.69	0.040	16.40	William Blair & Company LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
QUOTIENT TECHNOLOGY INC	749119103	01/13/2017	1,696	18,224.20	0.040	67.84	ITG Algo Desk
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	01/13/2017	355	30,412.53	0.040	14.20	Liquidnet
XACTLY CORP	98386L101	01/13/2017	682	7,544.28	0.040	27.28	ITG Algo Desk
ACLARIS THERAPEUTICS INC	00461U105	01/17/2017	154	4,323.58	0.040	6.16	JEFFERIES LLC
EAGLE MATERIALS INC	26969P108	01/17/2017	501	49,442.14	0.040	20.04	ITG Algo Desk
NOVAN INC	66988N106	01/17/2017	230	5,293.54	0.040	9.20	ITG Algo Desk
ACLARIS THERAPEUTICS INC	00461U105	01/18/2017	303	8,583.69	0.040	12.12	Liquidnet
ACLARIS THERAPEUTICS INC	00461U105	01/18/2017	69	1,934.37	0.040	2.76	JEFFERIES LLC
EAGLE MATERIALS INC	26969P108	01/18/2017	409	40,392.55	0.040	16.36	ITG Algo Desk
NOVAN INC	66988N106	01/18/2017	245	5,723.03	0.040	9.80	ITG Algo Desk
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	01/18/2017	80	6,769.02	0.040	3.20	COWEN AND CO.
ACLARIS THERAPEUTICS INC	00461U105	01/19/2017	26	727.26	0.040	1.04	JEFFERIES LLC
BEACON ROOFING SUPPLY INC	073685109	01/19/2017	494	21,869.18	0.020	9.88	Academy Securities
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	01/19/2017	227	19,182.04	0.040	9.08	COWEN AND CO.
ACLARIS THERAPEUTICS INC	00461U105	01/20/2017	191	5,181.45	0.040	7.64	Liquidnet
KEANE GROUP INC	48669A108	01/20/2017	171	3,742.92	0.040	6.84	MORGAN STANLEY
NOVAN INC	66988N106	01/20/2017	200	4,367.22	0.040	8.00	ITG Algo Desk
NXSTAGE MEDICAL INC	67072V103	01/20/2017	1,694	44,281.16	0.040	67.76	Liquidnet
NXSTAGE MEDICAL INC	67072V103	01/20/2017	756	19,801.83	0.020	15.12	Academy Securities
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	01/20/2017	237	19,754.54	0.040	9.48	COWEN AND CO.
NXSTAGE MEDICAL INC	67072V103	01/23/2017	1,642	42,674.59	0.020	32.84	Academy Securities

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	01/23/2017	182	15,019.51	0.040	7.28	COWEN AND CO.
VONAGE HOLDINGS CORP	92886T201	01/23/2017	10,368	73,839.86	0.030	311.04	Dougherty & Company
NXSTAGE MEDICAL INC	67072V103	01/24/2017	231	5,988.24	0.020	4.62	Academy Securities
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	01/24/2017	166	13,651.41	0.040	6.64	COWEN AND CO.
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	01/24/2017	93	7,621.66	0.040	3.72	Liquidnet
ANAPTYSBIO INC	032724106	01/26/2017	182	2,860.08	0.020	3.64	Academy Securities
CALGON CARBON CORP	129603106	01/26/2017	402	6,518.11	0.020	8.04	Academy Securities
CALGON CARBON CORP	129603106	01/27/2017	1,261	19,733.77	0.040	50.44	ITG Algo Desk
CALGON CARBON CORP	129603106	01/27/2017	319	5,017.10	0.020	6.38	Academy Securities
TEXAS CAPITAL BA	88224Q107	01/27/2017	104	8,741.20	0.010	1.04	JP Morgan Algos
BLACKHAWK NETWORK HOLDINGS INC	09238E104	01/30/2017	795	28,327.68	0.020	15.90	Academy Securities
CALGON CARBON CORP	129603106	01/30/2017	5,195	79,984.82	0.040	207.80	ROBERT W. BAIRD & CO.
DERMIRA INC	24983L104	01/30/2017	987	27,328.25	0.020	19.74	JONES TRADING
SAGE THERAPEUTICS INC	78667J108	01/30/2017	1,369	62,846.82	0.040	54.76	MORGAN STANLEY
SEAWORLD ENTERTAINMENT INC	81282V100	01/30/2017	1,719	31,348.20	0.040	68.76	Wells Fargo
Total EQUITY				\$2,327,627.12		\$3,087.54	
Average Commission Per EQUITY						0.036	
Total Sales				\$2,327,627.12		\$3,087.54	
Average Commission Per Sales						0.036	
Total All Trades				\$4,680,155.33		\$5,816.25	
Average Commission Per Trade						0.035	

Account: 1083-3-54532

All values in USD terms unless otherwise noted.

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	1/30/2017	1/30/2017			(23,311.00)
Total Withdrawal						\$(23,311.00)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
SYNOVUS FINANCIAL CORP	87161C501	12/13/2016	1/2/2017			710.52
MOELIS & CO	60786M105	12/21/2016	1/5/2017			7,290.00
SKYWEST INC	830879102	12/28/2016	1/6/2017			145.85
VAIL RESORTS INC	91879Q109	12/23/2016	1/12/2017			1,070.82
GRANITE CONSTRUCTION INC	387328107	12/28/2016	1/13/2017			381.03
MONOLITHIC POWER SYSTEMS INC	609839105	12/28/2016	1/13/2017			440.00
EAGLE MATERIALS INC	26969P108	12/21/2016	1/20/2017			219.60
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	1/11/2017	1/27/2017			1,038.19
Total Dividend						\$11,296.01
Expenses						
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	1/23/2017	1/23/2017			(106.10)
Total Expenses						\$(106.10)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Interest						
U.S. DOLLARS	USD	12/30/2016	12/30/2016			0.08
U.S. DOLLARS	USD	12/30/2016	1/3/2017			116.00
U.S. DOLLARS	USD	1/31/2017	1/31/2017			0.03
Total Interest						\$116.11

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

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