

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending September 30, 2016
LEIA FBO TEACHERS RETIREMENT SYSTEM OF TEXAS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

September 01, 2016 to September 30, 2016

Beginning Market Value	17,866,135.17
Beginning Accrued Income	6,013.85
Beginning Portfolio Value	17,872,149.02
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	152,801.26
Interest and Dividends	8,462.75
Net Accrued Income	(2,060.84)
Ending Market Value	18,027,399.18
Ending Accrued Income	3,953.01
Ending Portfolio Value	18,031,352.19
Total Portfolio	0.89%
Total Net Of Fees	0.86%
Russell 2000 Growth TR	1.44%
Total Investment Return	\$159,203.17

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	5 Year	ITD
Total Portfolio	\$18,031,352	0.89%	8.99%	8.99%	2.39%	2.91%	2.77%	15.79%	15.79%
Total Portfolio Net of Fees	\$18,031,352	0.86%	8.89%	8.89%	2.13%	2.55%	2.41%	15.38%	15.38%
Russell 2000 Growth TR		1.44%	9.22%	9.22%	7.48%	12.12%	6.58%	16.13%	16.13%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 10/01/2011.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	436,835.79	436,835.79	1.00	436,835.79	2.42	-
Total Cash		\$436,835.79		\$436,835.79	2.42	-
Equity						
Consumer Discretionary						
CALLAWAY GOLF CO	23,293.00	258,421.82	11.61	270,431.73	1.50	12,009.91
DREW INDS INC	2,210.00	139,318.59	98.02	216,624.20	1.20	77,305.61
COOPER-STANDARD HOLDING INC	2,138.00	145,562.18	98.80	211,234.40	1.17	65,672.22
COLUMBIA SPORTSWEAR CO	3,586.00	207,663.49	56.74	203,469.64	1.13	(4,193.85)
DULUTH HOLDINGS INC	7,447.00	194,344.65	26.51	197,419.97	1.10	3,075.32
BURLINGTON STORES INC	2,199.00	102,522.09	81.02	178,162.98	0.99	75,640.89
BOYD GAMING CORP	8,769.00	177,146.71	19.78	173,450.82	0.96	(3,695.89)
VAIL RESORTS INC	1,062.00	105,597.35	156.88	166,606.56	0.92	61,009.21
DECKERS OUTDOOR CORP	2,658.00	178,503.02	59.55	158,283.90	0.88	(20,219.12)
TEXAS ROADHOUSE INC	3,882.00	150,309.18	39.03	151,514.46	0.84	1,205.28
BRIGHT HORIZONS FAMILY SOLUTIONS INC	2,217.00	140,444.97	66.89	148,295.13	0.82	7,850.16
FIVE BELOW INC	3,428.00	137,855.38	40.29	138,114.12	0.77	258.74
STEVEN MADDEN LTD	3,751.00	134,843.09	34.56	129,634.56	0.72	(5,208.53)
Total Consumer Discretionary		\$2,072,532.52		\$2,343,242.47	13.00	\$270,709.95

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Energy						
RICE ENERGY INC	8,757.00	159,102.28	26.11	228,645.27	1.27	69,542.99
DIAMONDBACK ENERGY INC	1,936.00	141,786.62	96.54	186,901.44	1.04	45,114.82
MATADOR RESOURCES CO	7,541.00	160,248.86	24.34	183,547.94	1.02	23,299.08
Total Energy		\$461,137.76		\$599,094.65	3.32	\$137,956.89
Financials						
RADIAN GROUP INC	20,518.00	246,624.84	13.55	278,018.90	1.54	31,394.06
WESTERN ALLIANCE BANCORP	5,560.00	198,884.61	37.54	208,722.40	1.16	9,837.79
EVERCORE PARTNERS INC	3,782.00	209,716.95	51.51	194,810.82	1.08	(14,906.13)
MGM GROWTH PROPERTIES LLC-A	6,611.00	164,903.64	26.07	172,348.77	0.96	7,445.13
BANK OF THE OZARKS INC	4,250.00	144,181.58	38.40	163,200.00	0.91	19,018.42
FIRST HAWAIIAN INC	5,199.00	135,700.38	26.86	139,645.14	0.77	3,944.76
Total Financials		\$1,100,012.00		\$1,156,746.03	6.42	\$56,734.03
Health Care						
NEUROCRINE BIOSCIENCES INC	4,691.00	211,878.27	50.64	237,552.24	1.32	25,673.97
NEVRO CORP	2,000.00	130,671.80	104.39	208,780.00	1.16	78,108.20
ABIOMED INC	1,606.00	113,058.70	128.58	206,499.48	1.15	93,440.78

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
TESARO INC	1,849.00	164,653.34	100.24	185,343.76	1.03	20,690.42
MEDICINES CO	4,818.00	178,633.36	37.74	181,831.32	1.01	3,197.96
HEALTH EQUITY INC	4,779.00	128,990.68	37.85	180,885.15	1.00	51,894.47
RADIUS HEALTH INC	3,162.00	119,641.05	54.09	171,032.58	0.95	51,391.53
SPECTRANETICS CORP	6,427.00	143,761.99	25.09	161,253.43	0.89	17,491.44
REPLIGEN CORP	5,230.00	125,552.60	30.19	157,893.70	0.88	32,341.10
DERMIRA INC	4,416.00	132,037.75	33.82	149,349.12	0.83	17,311.37
NXSTAGE MEDICAL INC	5,846.00	127,597.86	24.99	146,091.54	0.81	18,493.68
PENUMBRA INC	1,882.00	92,882.41	75.99	143,013.18	0.79	50,130.77
BLUEBIRD BIO INC	1,976.00	117,795.06	67.78	133,933.28	0.74	16,138.22
SUPERNUS PHARMACEUTICALS INC	5,406.00	82,281.39	24.73	133,690.38	0.74	51,408.99
COTIVITI HOLDINGS INC	3,923.00	127,765.63	33.53	131,538.19	0.73	3,772.56
SAGE THERAPEUTICS INC	2,838.00	117,775.11	46.05	130,689.90	0.72	12,914.79
NANOSTRING TECHNOLOGIES INC	6,362.00	83,267.17	19.98	127,112.76	0.71	43,845.59
KITE PHARMA INC	2,222.00	117,790.91	55.86	124,120.92	0.69	6,330.01
ENDOLOGIX INC	9,691.00	106,640.75	12.80	124,044.80	0.69	17,404.05
HORIZON PHARMA PLC	6,188.00	119,751.10	18.13	112,188.44	0.62	(7,562.66)
NEOGENOMICS INC	12,579.00	96,703.15	8.22	103,399.38	0.57	6,696.23
NUVASIVE INC	1,484.00	69,792.56	66.66	98,923.44	0.55	29,130.88

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
OPHTHOTECH CORP	2,125.00	105,869.75	46.13	98,026.25	0.54	(7,843.50)
AMN HEALTHCARE SERVICES INC	3,046.00	99,756.33	31.87	97,076.02	0.54	(2,680.31)
SAREPTA THERAPEUTICS INC	1,526.00	86,618.50	61.41	93,711.66	0.52	7,093.16
GW PHARMACEUTICALS PLC	684.00	65,805.81	132.73	90,787.32	0.50	24,981.51
ALDER BIOPHARMACEUTICALS INC	2,739.00	92,619.69	32.77	89,757.03	0.50	(2,862.66)
K2M GROUP HOLDINGS INC	5,013.00	81,325.99	17.78	89,131.14	0.49	7,805.15
CEMPRA INC	3,683.00	88,743.63	24.20	89,128.60	0.49	384.97
ACADIA PHARMACEUTICALS INC	2,683.00	78,422.29	31.81	85,346.23	0.47	6,923.94
WEST PHARMACEUTICAL SERVICES INC	1,106.00	85,158.29	74.50	82,397.00	0.46	(2,761.29)
LOXO ONCOLOGY INC	2,682.00	39,214.63	26.18	70,214.76	0.39	31,000.13
ACLARIS THERAPEUTICS INC	1,852.00	45,764.81	25.61	47,429.72	0.26	1,664.91
NEURODERM LTD	2,319.00	42,898.10	18.49	42,878.31	0.24	(19.79)
OXFORD IMMUNOTEC GLOBAL PLC	2,968.00	35,426.01	12.56	37,278.08	0.21	1,852.07
DEPOMED INC	1,460.00	35,790.15	24.99	36,485.40	0.20	695.25
INTRA-CELLULAR THERAPIES INC	1,702.00	59,742.13	15.24	25,938.48	0.14	(33,803.65)
Total Health Care		\$3,752,078.75		\$4,424,752.99	24.54	\$672,674.24
Industrials						
WOODWARD INC	4,080.00	197,113.30	62.48	254,918.40	1.41	57,805.10

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
DYCOM INDUSTRIES INC	2,558.00	168,884.02	81.78	209,193.24	1.16	40,309.22
TASER INTERNATIONAL INC	6,951.00	176,981.64	28.61	198,868.11	1.10	21,886.47
QUANTA SERVICES INC	6,856.00	177,270.11	27.99	191,899.44	1.06	14,629.33
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	10,877.00	157,893.29	17.39	189,151.03	1.05	31,257.74
GIBRALTAR INDUSTRIES INC	4,955.00	157,303.32	37.15	184,078.25	1.02	26,774.93
BEACON ROOFING SUPPLY INC	4,289.00	171,808.69	42.07	180,438.23	1.00	8,629.54
AMERICAN WOODMARK CORP	2,152.00	152,077.54	80.57	173,386.64	0.96	21,309.10
ASTRONICS CORP	3,637.00	169,872.70	45.05	163,846.85	0.91	(6,025.85)
OLD DOMINION FREIGHT LINE	2,168.00	137,948.27	68.61	148,746.48	0.83	10,798.21
RITCHIE BROS AUCTIONEERS INC	3,918.00	132,685.93	35.07	137,404.26	0.76	4,718.33
HUB GROUP INC	3,148.00	118,526.15	40.76	128,312.48	0.71	9,786.33
ECHO GLOBAL LOGISTICS INC	5,508.00	128,777.44	23.06	127,014.48	0.70	(1,762.96)
APOGEE ENTERPRISES INC	2,745.00	122,367.93	44.69	122,674.05	0.68	306.12
LINCOLN ELECTRIC HOLDINGS INC	1,431.00	87,432.38	62.62	89,609.22	0.50	2,176.84
ASTEC INDUSTRIES INC	1,461.00	81,129.81	59.87	87,470.07	0.49	6,340.26
CONTINENTAL BUILDING PRODUCTS INC	4,101.00	81,823.72	20.99	86,079.99	0.48	4,256.27
ENERGY RECOVERY INC	3,043.00	48,828.50	15.98	48,627.14	0.27	(201.36)
Total Industrials		\$2,468,724.74		\$2,721,718.36	15.10	\$252,993.62

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
INPHI CORP	5,301.00	186,319.30	43.51	230,646.51	1.28	44,327.21
MONOLITHIC POWER SYSTEMS INC	2,854.00	179,678.20	80.50	229,747.00	1.27	50,068.80
SCIENCE APPLICATIONS INTERNATIONAL CORP	3,291.00	153,264.13	69.37	228,296.67	1.27	75,032.54
TYLER TECHNOLOGIES INC	1,325.00	213,425.27	171.23	226,879.75	1.26	13,454.48
MICROSEMI CORP	5,103.00	162,638.63	41.98	214,223.94	1.19	51,585.31
ELLIE MAE INC	1,874.00	182,106.98	105.30	197,332.20	1.09	15,225.22
WIX COM LTD	4,151.00	84,682.17	43.43	180,277.93	1.00	95,595.76
SQUARE INC - A	15,455.00	185,859.38	11.66	180,205.30	1.00	(5,654.08)
ELECTRONICS FOR IMAGING	3,584.00	165,363.40	48.92	175,329.28	0.97	9,965.88
PROOFPOINT INC	2,303.00	154,817.09	74.85	172,379.55	0.96	17,562.46
CALLIDUS SOFTWARE	9,217.00	146,996.29	18.35	169,131.95	0.94	22,135.66
EVERBRIDGE INC	9,450.00	141,486.32	16.86	159,327.00	0.88	17,840.68
GUIDEWIRE SOFTWARE INC	2,644.00	151,672.54	59.98	158,587.12	0.88	6,914.58
CORNERSTONE ONDEMAND INC	3,224.00	102,843.76	45.95	148,142.80	0.82	45,299.04
PDF SOLUTIONS	8,017.00	134,943.29	18.17	145,668.89	0.81	10,725.60
SHOPIFY INC	3,064.00	118,892.87	42.92	131,506.88	0.73	12,614.01
HUBSPOT INC	2,274.00	108,867.73	57.62	131,027.88	0.73	22,160.15
MINDBODY INC - CLASS A	6,460.00	96,440.16	19.66	127,003.60	0.70	30,563.44
BROADSOFT INC	2,676.00	91,718.59	46.55	124,567.80	0.69	32,849.21

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
ASPEN TECHNOLOGY INC	2,652.00	103,742.25	46.79	124,087.08	0.69	20,344.83
ORBOTECH LTD	4,083.00	106,462.28	29.61	120,897.63	0.67	14,435.35
INTEGRATED DEVICE TECHNOLOGY INC	5,164.00	116,956.61	23.10	119,288.40	0.66	2,331.79
J2 GLOBAL INC	1,771.00	129,570.84	66.61	117,966.31	0.65	(11,604.53)
REALPAGE INC	4,437.00	110,844.78	25.70	114,030.90	0.63	3,186.12
INTERXION HOLDING NV	3,006.00	113,349.34	36.22	108,877.32	0.60	(4,472.02)
GTT COMMUNICATIONS INC	4,610.00	95,573.61	23.53	108,473.30	0.60	12,899.69
CSG SYSTEMS INTERNATIONAL INC	2,498.00	98,265.17	41.33	103,242.34	0.57	4,977.17
A10 NETWORKS INC	9,348.00	88,171.30	10.69	99,930.12	0.55	11,758.82
AMBARELLA INC	1,317.00	89,457.49	73.61	96,944.37	0.54	7,486.88
LEIDOS HOLDINGS INC	2,189.00	104,490.82	43.28	94,739.92	0.53	(9,750.90)
MAXLINEAR INC	4,617.00	48,313.55	20.27	93,586.59	0.52	45,273.04
CIRRUS LOGIC INC	1,740.00	62,777.74	53.15	92,481.00	0.51	29,703.26
CAVIUM INC	1,568.00	73,669.35	58.20	91,257.60	0.51	17,588.25
EURONET WORLDWIDE INC	1,072.00	75,337.30	81.83	87,721.76	0.49	12,384.46
DESCARTES SYS	3,971.00	62,816.15	21.52	85,455.92	0.47	22,639.77
XACTLY CORP	5,755.00	75,399.02	14.72	84,713.60	0.47	9,314.58
BRIGHTCOVE INC	6,389.00	76,990.58	13.05	83,376.45	0.46	6,385.87
SHORETEL INC	10,389.00	78,682.75	8.00	83,112.00	0.46	4,429.25

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
QUOTIENT TECHNOLOGY INC	5,984.00	81,303.34	13.31	79,647.04	0.44	(1,656.30)
VASCO DATA SECURITY INTERNATIONAL	4,054.00	72,759.98	17.61	71,390.94	0.40	(1,369.04)
BLACKHAWK NETWORK HOLDINGS INC	2,291.00	95,159.05	30.17	69,119.47	0.38	(26,039.58)
Total Information Technology		\$4,722,109.40		\$5,460,622.11	30.29	\$738,512.71
Materials						
BERRY PLASTICS GROUP INC	4,224.00	143,806.81	43.85	185,222.40	1.03	41,415.59
EAGLE MATERIALS INC	2,388.00	173,971.89	77.30	184,592.40	1.02	10,620.51
SUMMIT MATERIALS INC	8,216.00	166,573.82	18.55	152,406.80	0.85	(14,167.02)
Total Materials		\$484,352.52		\$522,221.60	2.90	\$37,869.08
Real Estate						
PHYSICIANS REALTY TRUST	8,104.00	144,261.12	21.54	174,560.16	0.97	30,299.04
Total Real Estate		\$144,261.12		\$174,560.16	0.97	\$30,299.04

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Telecommunication Services						
VONAGE HOLDINGS CORP	28,382.00	161,626.62	6.61	187,605.02	1.04	25,978.40
Total Telecommunication Services		\$161,626.62		\$187,605.02	1.04	\$25,978.40
Total Equity		\$15,366,835.43		\$17,590,563.39	97.58	\$2,223,727.96
Total Portfolio		\$15,803,671.22		\$18,027,399.18	100.00	\$2,223,727.96

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
CALLAWAY GOLF CO	131193104	9/1/2016	9/7/2016	3,916.00	11.38	(44,736.78)
AMBARELLA INC	G037AX101	9/2/2016	9/8/2016	1,867.00	67.89	(126,816.35)
NXSTAGE MEDICAL INC	67072V103	9/2/2016	9/8/2016	679.00	22.97	(15,624.20)
NXSTAGE MEDICAL INC	67072V103	9/6/2016	9/9/2016	1,287.00	22.99	(29,642.44)
QUANTA SERVICES INC	74762E102	9/6/2016	9/9/2016	1,716.00	26.26	(45,124.79)
PDF SOLUTIONS	693282105	9/7/2016	9/12/2016	1,416.00	16.40	(23,279.61)
BLUEBIRD BIO INC	09609G100	9/8/2016	9/13/2016	515.00	57.62	(29,697.11)
GUIDEWIRE SOFTWARE INC	40171V100	9/8/2016	9/13/2016	842.00	62.62	(52,761.07)
BLUEBIRD BIO INC	09609G100	9/9/2016	9/14/2016	729.00	55.03	(40,148.00)
INPHI CORP	45772F107	9/9/2016	9/14/2016	857.00	40.39	(34,649.37)
MATADOR RESOURCES CO	576485205	9/9/2016	9/14/2016	1,332.00	23.49	(31,317.98)
SAGE THERAPEUTICS INC	78667J108	9/9/2016	9/14/2016	1,603.00	40.50	(64,978.25)
SAGE THERAPEUTICS INC	78667J108	9/9/2016	9/14/2016	643.00	39.75	(25,559.25)
BLUEBIRD BIO INC	09609G100	9/12/2016	9/15/2016	233.00	56.46	(13,164.66)
CALLAWAY GOLF CO	131193104	9/12/2016	9/15/2016	2,912.00	11.40	(33,318.52)
CALLAWAY GOLF CO	131193104	9/12/2016	9/15/2016	143.00	11.42	(1,638.58)
ELECTRONICS FOR IMAGING	286082102	9/12/2016	9/15/2016	841.00	46.55	(39,185.64)
MATADOR RESOURCES CO	576485205	9/12/2016	9/15/2016	438.00	22.94	(10,067.21)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
BLUEBIRD BIO INC	09609G100	9/13/2016	9/16/2016	106.00	58.00	(6,152.49)
CALLAWAY GOLF CO	131193104	9/13/2016	9/16/2016	346.00	11.29	(3,918.83)
CALLAWAY GOLF CO	131193104	9/14/2016	9/19/2016	317.00	11.14	(3,543.20)
DULUTH HOLDINGS INC	26443V101	9/14/2016	9/19/2016	464.00	27.87	(12,950.61)
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	9/14/2016	9/19/2016	403.00	11.63	(4,701.72)
RITCHIE BROS AUCTIONEERS INC	767744105	9/14/2016	9/19/2016	1,676.00	33.47	(56,158.40)
TASER INTERNATIONAL INC	87651B104	9/14/2016	9/19/2016	1,809.00	25.23	(45,706.37)
DULUTH HOLDINGS INC	26443V101	9/15/2016	9/20/2016	160.00	27.96	(4,479.70)
HORIZON PHARMA PLC	G4617B105	9/15/2016	9/20/2016	1,737.00	19.70	(34,280.74)
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	9/15/2016	9/20/2016	121.00	11.76	(1,425.66)
RITCHIE BROS AUCTIONEERS INC	767744105	9/15/2016	9/20/2016	2,242.00	34.09	(76,527.53)
TASER INTERNATIONAL INC	87651B104	9/15/2016	9/20/2016	20.00	25.25	(505.80)
VONAGE HOLDINGS CORP	92886T201	9/15/2016	9/20/2016	48.00	6.15	(296.64)
CALLIDUS SOFTWARE	13123E500	9/16/2016	9/21/2016	1,127.00	18.25	(20,567.75)
DULUTH HOLDINGS INC	26443V101	9/16/2016	9/21/2016	577.00	27.80	(16,062.53)
ELECTRONICS FOR IMAGING	286082102	9/16/2016	9/21/2016	755.00	48.34	(36,528.49)
EVERBRIDGE INC	29978A104	9/16/2016	9/21/2016	4,137.00	12.30	(51,043.55)
EVERBRIDGE INC	29978A104	9/16/2016	9/21/2016	84.00	12.00	(1,008.00)
EVERBRIDGE INC	29978A104	9/16/2016	9/21/2016	33.00	12.00	(396.00)
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	9/16/2016	9/21/2016	526.00	11.98	(6,311.11)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PDF SOLUTIONS	693282105	9/16/2016	9/21/2016	167.00	16.17	(2,707.87)
TASER INTERNATIONAL INC	87651B104	9/16/2016	9/21/2016	458.00	25.49	(11,690.91)
VONAGE HOLDINGS CORP	92886T201	9/16/2016	9/21/2016	2,236.00	6.35	(14,263.44)
DEPOMED INC	249908104	9/19/2016	9/22/2016	1,460.00	24.47	(35,790.15)
DULUTH HOLDINGS INC	26443V101	9/19/2016	9/22/2016	161.00	27.89	(4,495.97)
EVERBRIDGE INC	29978A104	9/19/2016	9/22/2016	3,391.00	17.28	(58,721.27)
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	9/19/2016	9/22/2016	281.00	11.99	(3,374.11)
PDF SOLUTIONS	693282105	9/19/2016	9/22/2016	451.00	16.64	(7,520.56)
ACLARIS THERAPEUTICS INC	00461U105	9/20/2016	9/23/2016	142.00	24.39	(3,466.21)
ELLIE MAE INC	28849P100	9/20/2016	9/23/2016	219.00	96.11	(21,057.38)
GIBRALTAR INDUSTRIES INC	374689107	9/20/2016	9/23/2016	1,027.00	36.18	(37,193.11)
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	9/20/2016	9/23/2016	249.00	11.98	(2,988.45)
PDF SOLUTIONS	693282105	9/20/2016	9/23/2016	338.00	16.78	(5,686.28)
SAREPTA THERAPEUTICS INC	803607100	9/20/2016	9/23/2016	985.00	55.31	(54,520.54)
SQUARE INC - A	852234103	9/20/2016	9/23/2016	1,975.00	11.61	(23,001.25)
ACLARIS THERAPEUTICS INC	00461U105	9/21/2016	9/26/2016	907.00	24.51	(22,251.79)
BLUEBIRD BIO INC	09609G100	9/21/2016	9/26/2016	393.00	72.82	(28,632.80)
NOVAN INC	66988N106	9/21/2016	9/26/2016	324.00	11.00	(3,564.00)
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	9/21/2016	9/26/2016	442.00	11.92	(5,279.42)
PDF SOLUTIONS	693282105	9/21/2016	9/26/2016	417.00	16.93	(7,075.78)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PDF SOLUTIONS	693282105	9/21/2016	9/26/2016	406.00	16.91	(6,882.84)
SAGE THERAPEUTICS INC	78667J108	9/21/2016	9/26/2016	434.00	45.89	(19,934.14)
ACLARIS THERAPEUTICS INC	00461U105	9/22/2016	9/27/2016	218.00	24.87	(5,427.07)
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	9/22/2016	9/27/2016	143.00	11.96	(1,713.05)
PDF SOLUTIONS	693282105	9/22/2016	9/27/2016	91.00	17.32	(1,579.89)
SAGE THERAPEUTICS INC	78667J108	9/22/2016	9/27/2016	158.00	46.18	(7,303.47)
SAREPTA THERAPEUTICS INC	803607100	9/22/2016	9/27/2016	541.00	59.29	(32,097.96)
ACLARIS THERAPEUTICS INC	00461U105	9/23/2016	9/28/2016	283.00	24.99	(7,078.25)
APPTIO INC - CLASS A	03835C108	9/23/2016	9/28/2016	133.00	16.00	(2,128.00)
BEACON ROOFING SUPPLY INC	073685109	9/23/2016	9/28/2016	488.00	42.65	(20,830.62)
COTIVITI HOLDINGS INC	22164K101	9/23/2016	9/28/2016	891.00	31.49	(28,091.18)
GW PHARMACEUTICALS PLC	36197T103	9/23/2016	9/28/2016	214.00	107.13	(22,933.61)
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	9/23/2016	9/28/2016	165.00	11.94	(1,974.01)
PDF SOLUTIONS	693282105	9/23/2016	9/28/2016	103.00	17.51	(1,808.01)
ACLARIS THERAPEUTICS INC	00461U105	9/26/2016	9/29/2016	135.00	24.80	(3,351.11)
COTIVITI HOLDINGS INC	22164K101	9/26/2016	9/29/2016	637.00	31.84	(20,308.32)
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	9/26/2016	9/29/2016	183.00	11.99	(2,198.49)
RICE ENERGY INC	762760106	9/26/2016	9/30/2016	1,610.00	25.50	(41,055.00)
ACLARIS THERAPEUTICS INC	00461U105	9/27/2016	9/30/2016	167.00	25.07	(4,190.38)
ALDER BIOPHARMACEUTICALS INC	014339105	9/27/2016	9/30/2016	255.00	33.07	(8,442.39)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
COTIVITI HOLDINGS INC	22164K101	9/27/2016	9/30/2016	847.00	33.04	(28,016.22)
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	9/27/2016	9/30/2016	20.00	12.08	(242.00)
ALDER BIOPHARMACEUTICALS INC	014339105	9/28/2016	10/3/2016	2,484.00	33.85	(84,177.30)
COTIVITI HOLDINGS INC	22164K101	9/28/2016	10/3/2016	805.00	33.67	(27,133.09)
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	9/28/2016	10/3/2016	63.00	12.16	(768.39)
PROOFPOINT INC	743424103	9/28/2016	10/3/2016	685.00	78.20	(53,597.28)
TYLER TECHNOLOGIES INC	902252105	9/28/2016	10/3/2016	285.00	170.94	(48,729.27)
COTIVITI HOLDINGS INC	22164K101	9/29/2016	10/4/2016	743.00	32.55	(24,216.82)
ENERGY RECOVERY INC	29270J100	9/29/2016	10/4/2016	781.00	16.00	(12,525.21)
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	9/29/2016	10/4/2016	372.00	11.92	(4,449.60)
ENERGY RECOVERY INC	29270J100	9/30/2016	10/5/2016	2,262.00	16.01	(36,303.29)
EVERBRIDGE INC	29978A104	9/30/2016	10/5/2016	1,805.00	16.76	(30,317.50)
NUTANIX INC - A	67059N108	9/30/2016	10/5/2016	165.00	16.00	(2,640.00)
Total Buy						\$(1,989,999.98)

Sell

H&E EQUIPMENT SERVICES INC	404030108	9/1/2016	9/7/2016	(1,183.00)	15.74	18,592.56
SONIC CORP	835451105	9/1/2016	9/7/2016	(2,431.00)	28.20	68,454.24
H&E EQUIPMENT SERVICES INC	404030108	9/2/2016	9/8/2016	(1,340.00)	15.93	21,320.00
J2 GLOBAL INC	48123V102	9/2/2016	9/8/2016	(898.00)	68.72	61,670.69

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MONRO MUFFLER	610236101	9/2/2016	9/8/2016	(1,377.00)	56.08	77,171.45
SONIC CORP	835451105	9/2/2016	9/8/2016	(1,015.00)	28.09	28,491.44
DULUTH HOLDINGS INC	26443V101	9/6/2016	9/9/2016	(748.00)	29.77	22,240.77
GLOBAL MEDICAL REIT INC	37954A204	9/6/2016	9/9/2016	(82.00)	10.64	868.91
H&E EQUIPMENT SERVICES INC	404030108	9/6/2016	9/9/2016	(858.00)	15.84	13,573.95
SONIC CORP	835451105	9/6/2016	9/9/2016	(676.00)	26.73	18,058.13
GLOBAL MEDICAL REIT INC	37954A204	9/7/2016	9/12/2016	(3,219.00)	10.13	32,531.14
AMICUS THERAPEUT	03152W109	9/8/2016	9/13/2016	(2,942.00)	7.10	20,793.01
GLOBAL MEDICAL REIT INC	37954A204	9/8/2016	9/13/2016	(1,112.00)	10.26	11,381.85
HUNTSMAN CORP	447011107	9/9/2016	9/14/2016	(1,973.00)	15.50	30,499.15
AMICUS THERAPEUT	03152W109	9/9/2016	9/14/2016	(2,410.00)	6.67	16,003.73
BRIGHTCOVE INC	10921T101	9/9/2016	9/14/2016	(419.00)	12.24	5,110.55
COOPER-STANDARD HOLDING INC	21676P103	9/9/2016	9/14/2016	(352.00)	98.96	34,817.88
WIX COM LTD	M98068105	9/9/2016	9/14/2016	(603.00)	42.38	25,528.05
A10 NETWORKS INC	002121101	9/12/2016	9/15/2016	(1,078.00)	9.88	10,630.35
AMBARELLA INC	G037AX101	9/12/2016	9/15/2016	(190.00)	61.54	11,690.21
AMICUS THERAPEUT	03152W109	9/12/2016	9/15/2016	(5,624.00)	6.79	38,039.33
ASPEN TECHNOLOGY INC	045327103	9/12/2016	9/15/2016	(255.00)	45.12	11,502.50
BLACKHAWK NETWORK HOLDINGS INC	09238E104	9/12/2016	9/15/2016	(221.00)	31.92	7,051.75
BRIGHTCOVE INC	10921T101	9/12/2016	9/15/2016	(650.00)	12.37	8,031.74

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
BROADSOFT INC	11133B409	9/12/2016	9/15/2016	(273.00)	45.30	12,362.67
CALLIDUS SOFTWARE	13123E500	9/12/2016	9/15/2016	(940.00)	18.99	17,833.01
CAVIUM INC	14964U108	9/12/2016	9/15/2016	(167.00)	51.32	8,567.77
CIRRUS LOGIC INC	172755100	9/12/2016	9/15/2016	(318.00)	47.73	15,171.54
COOPER-STANDARD HOLDING INC	21676P103	9/12/2016	9/15/2016	(477.00)	99.13	47,264.99
CORNERSTONE ONDEMAND INC	21925Y103	9/12/2016	9/15/2016	(367.00)	44.74	16,414.70
CSG SYSTEMS INTERNATIONAL INC	126349109	9/12/2016	9/15/2016	(299.00)	42.63	12,741.03
DESCARTES SYS	249906108	9/12/2016	9/15/2016	(450.00)	20.45	9,197.03
ELLIE MAE INC	28849P100	9/12/2016	9/15/2016	(186.00)	95.36	17,733.58
EURONET WORLDWIDE INC	298736109	9/12/2016	9/15/2016	(109.00)	77.89	8,488.03
GCP APPLIED TECHNOLOGIES INC	36164Y101	9/12/2016	9/15/2016	(1,686.00)	27.57	46,407.82
GTT COMMUNICATIONS INC	362393100	9/12/2016	9/15/2016	(364.00)	21.78	7,921.88
GUIDEWIRE SOFTWARE INC	40171V100	9/12/2016	9/15/2016	(276.00)	61.37	16,932.34
HUBSPOT INC	443573100	9/12/2016	9/15/2016	(275.00)	53.58	14,730.67
HUNTSMAN CORP	447011107	9/12/2016	9/15/2016	(4,253.00)	15.62	66,241.58
INTEGRATED DEVICE TECHNOLOGY INC	458118106	9/12/2016	9/15/2016	(788.00)	19.52	15,367.71
INTERXION HOLDING NV	N47279109	9/12/2016	9/15/2016	(336.00)	36.30	12,192.50
J2 GLOBAL INC	48123V102	9/12/2016	9/15/2016	(174.00)	67.66	11,769.87
LEIDOS HOLDINGS INC	525327102	9/12/2016	9/15/2016	(263.00)	41.35	10,871.60
MAXLINEAR INC	57776J100	9/12/2016	9/15/2016	(848.00)	18.08	15,318.02

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MICROSEMI CORP	595137100	9/12/2016	9/15/2016	(562.00)	39.06	21,944.33
MINDBODY INC - CLASS A	60255W105	9/12/2016	9/15/2016	(734.00)	17.05	12,503.12
MONOLITHIC POWER SYSTEMS INC	609839105	9/12/2016	9/15/2016	(310.00)	73.80	22,873.97
ORBOTECH LTD	M75253100	9/12/2016	9/15/2016	(440.00)	27.28	11,994.35
PDF SOLUTIONS	693282105	9/12/2016	9/15/2016	(637.00)	15.91	10,124.31
POLYONE CORP	73179P106	9/12/2016	9/15/2016	(3,126.00)	32.91	102,759.37
PROOFPOINT INC	743424103	9/12/2016	9/15/2016	(191.00)	75.01	14,324.45
QUOTIENT TECHNOLOGY INC	749119103	9/12/2016	9/15/2016	(690.00)	12.94	8,919.22
REALPAGE INC	75606N109	9/12/2016	9/15/2016	(465.00)	24.86	11,551.78
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	9/12/2016	9/15/2016	(368.00)	66.28	24,384.21
SHOPIFY INC	82509L107	9/12/2016	9/15/2016	(346.00)	40.26	13,925.26
SHORETEL INC	825211105	9/12/2016	9/15/2016	(1,207.00)	7.94	9,569.48
SQUARE INC - A	852234103	9/12/2016	9/15/2016	(1,378.00)	11.13	15,322.06
TYLER TECHNOLOGIES INC	902252105	9/12/2016	9/15/2016	(113.00)	168.05	18,987.17
VASCO DATA SECURITY INTERNATIONAL	92230Y104	9/12/2016	9/15/2016	(422.00)	18.11	7,634.95
WIX COM LTD	M98068105	9/12/2016	9/15/2016	(2,118.00)	42.21	89,320.04
XACTLY CORP	98386L101	9/12/2016	9/15/2016	(575.00)	13.91	7,988.29
YELP INC	985817105	9/12/2016	9/15/2016	(346.00)	36.45	12,606.13
AMICUS THERAPEUT	03152W109	9/13/2016	9/16/2016	(111.00)	7.00	774.15
GCP APPLIED TECHNOLOGIES INC	36164Y101	9/13/2016	9/16/2016	(206.00)	27.02	5,557.48

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
POLYONE CORP	73179P106	9/13/2016	9/16/2016	(20.00)	32.95	658.18
AMICUS THERAPEUT	03152W109	9/14/2016	9/19/2016	(986.00)	7.00	6,870.09
GLOBAL MEDICAL REIT INC	37954A204	9/14/2016	9/19/2016	(163.00)	10.04	1,632.24
HUNTSMAN CORP	447011107	9/14/2016	9/19/2016	(1,345.00)	15.01	20,137.83
INTEGRATED DEVICE TECHNOLOGY INC	458118106	9/14/2016	9/19/2016	(737.00)	20.17	14,831.80
INTEGRATED DEVICE TECHNOLOGY INC	458118106	9/14/2016	9/19/2016	(1,353.00)	20.20	27,277.50
POLYONE CORP	73179P106	9/14/2016	9/19/2016	(302.00)	32.02	9,658.83
AMICUS THERAPEUT	03152W109	9/15/2016	9/20/2016	(510.00)	6.99	3,549.88
GCP APPLIED TECHNOLOGIES INC	36164Y101	9/15/2016	9/20/2016	(527.00)	27.05	14,233.69
GLOBAL MEDICAL REIT INC	37954A204	9/15/2016	9/20/2016	(445.00)	10.14	4,496.85
HUNTSMAN CORP	447011107	9/15/2016	9/20/2016	(239.00)	14.81	3,528.78
POLYONE CORP	73179P106	9/15/2016	9/20/2016	(928.00)	31.87	29,538.80
CIRRUS LOGIC INC	172755100	9/16/2016	9/21/2016	(727.00)	54.30	39,446.37
GCP APPLIED TECHNOLOGIES INC	36164Y101	9/16/2016	9/21/2016	(10.00)	27.22	271.77
GLOBAL MEDICAL REIT INC	37954A204	9/16/2016	9/21/2016	(46.00)	10.15	465.04
HUNTSMAN CORP	447011107	9/16/2016	9/21/2016	(788.00)	14.56	11,444.18
YELP INC	985817105	9/16/2016	9/21/2016	(2,989.00)	37.99	113,433.36
GCP APPLIED TECHNOLOGIES INC	36164Y101	9/19/2016	9/22/2016	(87.00)	27.23	2,365.37
GLOBAL MEDICAL REIT INC	37954A204	9/19/2016	9/22/2016	(1,375.00)	10.40	14,241.93
HUNTSMAN CORP	447011107	9/19/2016	9/22/2016	(1,050.00)	14.95	15,651.58

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CORE-MARK HOLDING CO INC	218681104	9/20/2016	9/23/2016	(1,017.00)	35.33	35,889.45
EAGLE MATERIALS INC	26969P108	9/20/2016	9/23/2016	(312.00)	73.87	23,033.01
GLOBAL MEDICAL REIT INC	37954A204	9/20/2016	9/23/2016	(553.00)	10.25	5,645.39
HUNTSMAN CORP	447011107	9/20/2016	9/23/2016	(60.00)	14.90	891.66
THERAPEUTICSMD INC	88338N107	9/20/2016	9/23/2016	(2,154.00)	6.67	14,299.66
CORE-MARK HOLDING CO INC	218681104	9/21/2016	9/26/2016	(2,869.00)	35.11	100,619.94
GCP APPLIED TECHNOLOGIES INC	36164Y101	9/21/2016	9/26/2016	(1,089.00)	26.80	29,140.46
GCP APPLIED TECHNOLOGIES INC	36164Y101	9/21/2016	9/26/2016	(492.00)	26.72	13,126.27
HUNTSMAN CORP	447011107	9/21/2016	9/26/2016	(465.00)	15.29	7,093.37
NOVAN INC	66988N106	9/21/2016	9/26/2016	(324.00)	14.33	4,630.14
THERAPEUTICSMD INC	88338N107	9/21/2016	9/26/2016	(1,023.00)	6.47	6,582.96
THERAPEUTICSMD INC	88338N107	9/22/2016	9/27/2016	(2,372.00)	6.30	14,876.62
APPTIO INC - CLASS A	03835C108	9/23/2016	9/28/2016	(133.00)	23.23	3,086.86
THERAPEUTICSMD INC	88338N107	9/23/2016	9/28/2016	(7,613.00)	6.34	48,044.58
TREEHOUSE FOODS INC	89469A104	9/27/2016	9/30/2016	(963.00)	85.65	82,443.23
TREEHOUSE FOODS INC	89469A104	9/27/2016	9/30/2016	(349.00)	85.65	29,878.56
AMBARELLA INC	G037AX101	9/28/2016	10/3/2016	(360.00)	68.32	24,578.78
CAVIUM INC	14964U108	9/28/2016	10/3/2016	(147.00)	57.42	8,434.08
CIRRUS LOGIC INC	172755100	9/28/2016	10/3/2016	(633.00)	51.79	32,756.27
INTRA-CELLULAR THERAPIES INC	46116X101	9/28/2016	10/3/2016	(133.00)	14.25	1,892.54

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MAXLINEAR INC	57776J100	9/28/2016	10/3/2016	(3,217.00)	19.63	63,023.83
TREEHOUSE FOODS INC	89469A104	9/28/2016	10/3/2016	(490.00)	85.50	41,875.07
NUTANIX INC - A	67059N108	9/30/2016	10/5/2016	(165.00)	28.50	4,695.79
Total Sell						\$2,330,918.43

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
CALLAWAY GOLF CO	131193104	09/01/2016	3,916	44,580.14	0.040	156.64	MKM PARTNERS
AMBARELLA INC	G037AX101	09/02/2016	1,867	126,741.67	0.040	74.68	STIFEL NICOLAUS
NXSTAGE MEDICAL INC	67072V103	09/02/2016	679	15,597.04	0.040	27.16	William Blair & Company LLC
NXSTAGE MEDICAL INC	67072V103	09/06/2016	1,287	29,590.96	0.040	51.48	William Blair & Company LLC
QUANTA SERVICES INC	74762E102	09/06/2016	1,716	45,056.15	0.040	68.64	AVON
PDF SOLUTIONS	693282105	09/07/2016	1,416	23,222.97	0.040	56.64	MAXM
BLUEBIRD BIO INC	09609G100	09/08/2016	515	29,676.51	0.040	20.60	GOLDMAN SACHS
GUIDEWIRE SOFTWARE INC	40171V100	09/08/2016	842	52,727.39	0.040	33.68	STIFEL NICOLAUS
BLUEBIRD BIO INC	09609G100	09/09/2016	729	40,118.84	0.040	29.16	GOLDMAN SACHS
INPHI CORP	45772F107	09/09/2016	857	34,615.09	0.040	34.28	NEEDHAM AND CO.
MATADOR RESOURCES CO	576485205	09/09/2016	1,332	31,291.34	0.020	26.64	North South Capital
SAGE THERAPEUTICS INC	78667J108	09/09/2016	643	25,559.25	0.000	0.00	GOLDMAN SACHS
SAGE THERAPEUTICS INC	78667J108	09/09/2016	1,603	64,914.13	0.040	64.12	COWEN AND CO.
BLUEBIRD BIO INC	09609G100	09/12/2016	233	13,155.34	0.040	9.32	GOLDMAN SACHS
CALLAWAY GOLF CO	131193104	09/12/2016	143	1,632.86	0.040	5.72	Liquidnet
CALLAWAY GOLF CO	131193104	09/12/2016	2,912	33,202.04	0.040	116.48	Compass Capital
ELECTRONICS FOR IMAGING	286082102	09/12/2016	841	39,152.00	0.040	33.64	MKM PARTNERS
MATADOR RESOURCES CO	576485205	09/12/2016	438	10,049.69	0.040	17.52	GOLDMAN SACHS
BLUEBIRD BIO INC	09609G100	09/13/2016	106	6,148.25	0.040	4.24	ITG Algo Desk

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CALLAWAY GOLF CO	131193104	09/13/2016	346	3,904.99	0.040	13.84	Compass Capital
CALLAWAY GOLF CO	131193104	09/14/2016	317	3,530.52	0.040	12.68	Compass Capital
DULUTH HOLDINGS INC	26443V101	09/14/2016	464	12,932.05	0.040	18.56	North South Capital
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	09/14/2016	403	4,685.60	0.040	16.12	Craig Hallum Capital
RITCHIE BROS AUCTIONEERS INC	767744105	09/14/2016	1,676	56,091.36	0.040	67.04	William Blair & Company LLC
TASER INTERNATIONAL INC	87651B104	09/14/2016	1,809	45,634.01	0.040	72.36	Dougherty & Company
DULUTH HOLDINGS INC	26443V101	09/15/2016	160	4,473.30	0.040	6.40	North South Capital
HORIZON PHARMA PLC	G4617B105	09/15/2016	1,737	34,211.26	0.040	69.48	JEFFERIES LLC
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	09/15/2016	121	1,423.24	0.020	2.42	JONES TRADING
RITCHIE BROS AUCTIONEERS INC	767744105	09/15/2016	2,242	76,437.85	0.040	89.68	William Blair & Company LLC
TASER INTERNATIONAL INC	87651B104	09/15/2016	20	505.00	0.040	0.80	Dougherty & Company
VONAGE HOLDINGS CORP	92886T201	09/15/2016	48	295.20	0.030	1.44	Dougherty & Company
CALLIDUS SOFTWARE	13123E500	09/16/2016	1,127	20,567.75	0.000	0.00	CREDIT SUISSE SECURITIES
DULUTH HOLDINGS INC	26443V101	09/16/2016	577	16,039.45	0.040	23.08	North South Capital
ELECTRONICS FOR IMAGING	286082102	09/16/2016	755	36,498.29	0.040	30.20	STIFEL NICOLAUS
EVERBRIDGE INC	29978A104	09/16/2016	33	396.00	0.000	0.00	BOFA
EVERBRIDGE INC	29978A104	09/16/2016	84	1,008.00	0.000	0.00	Pacific Crest
EVERBRIDGE INC	29978A104	09/16/2016	4,137	50,878.07	0.040	165.48	CREDIT SUISSE SECURITIES
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	09/16/2016	526	6,300.59	0.020	10.52	JONES TRADING
PDF SOLUTIONS	693282105	09/16/2016	167	2,701.19	0.040	6.68	North South Capital
TASER INTERNATIONAL INC	87651B104	09/16/2016	458	11,672.59	0.040	18.32	Dougherty & Company

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
VONAGE HOLDINGS CORP	92886T201	09/16/2016	2,236	14,196.36	0.030	67.08	Dougherty & Company
DEPOMED INC	249908104	09/19/2016	1,460	35,731.75	0.040	58.40	MIZU
DULUTH HOLDINGS INC	26443V101	09/19/2016	161	4,489.53	0.040	6.44	North South Capital
EVERBRIDGE INC	29978A104	09/19/2016	3,391	58,585.63	0.040	135.64	CREDIT SUISSE SECURITIES
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	09/19/2016	281	3,368.49	0.020	5.62	JONES TRADING
PDF SOLUTIONS	693282105	09/19/2016	451	7,502.52	0.040	18.04	North South Capital
ACLARIS THERAPEUTICS INC	00461U105	09/20/2016	142	3,463.37	0.020	2.84	Academy Securities
ELLIE MAE INC	28849P100	09/20/2016	219	21,048.62	0.040	8.76	Compass Capital
GIBRALTAR INDUSTRIES INC	374689107	09/20/2016	1,027	37,152.03	0.040	41.08	GLBL
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	09/20/2016	249	2,983.47	0.020	4.98	JONES TRADING
PDF SOLUTIONS	693282105	09/20/2016	338	5,672.76	0.040	13.52	North South Capital
SAREPTA THERAPEUTICS INC	803607100	09/20/2016	985	54,481.14	0.040	39.40	ROBERT W. BAIRD & CO.
SQUARE INC - A	852234103	09/20/2016	1,975	22,922.25	0.040	79.00	Compass Capital
ACLARIS THERAPEUTICS INC	00461U105	09/21/2016	907	22,233.65	0.020	18.14	Academy Securities
BLUEBIRD BIO INC	09609G100	09/21/2016	393	28,617.08	0.040	15.72	GOLDMAN SACHS
NOVAN INC	66988N106	09/21/2016	324	3,564.00	0.000	0.00	Piper Jaffray & Co.
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	09/21/2016	442	5,270.58	0.020	8.84	JONES TRADING
PDF SOLUTIONS	693282105	09/21/2016	406	6,866.60	0.040	16.24	Liquidnet
PDF SOLUTIONS	693282105	09/21/2016	417	7,059.10	0.040	16.68	North South Capital
SAGE THERAPEUTICS INC	78667J108	09/21/2016	434	19,916.78	0.040	17.36	COWEN AND CO.
ACLARIS THERAPEUTICS INC	00461U105	09/22/2016	218	5,422.71	0.020	4.36	Academy Securities
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	09/22/2016	143	1,710.19	0.020	2.86	JONES TRADING

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
PDF SOLUTIONS	693282105	09/22/2016	91	1,576.25	0.040	3.64	North South Capital
SAGE THERAPEUTICS INC	78667J108	09/22/2016	158	7,297.15	0.040	6.32	COWEN AND CO.
SAREPTA THERAPEUTICS INC	803607100	09/22/2016	541	32,076.32	0.040	21.64	JEFFERIES LLC
ACLARIS THERAPEUTICS INC	00461U105	09/23/2016	283	7,072.59	0.020	5.66	Academy Securities
APPTIO INC - CLASS A	03835C108	09/23/2016	133	2,128.00	0.000	0.00	GOLDMAN SACHS
BEACON ROOFING SUPPLY INC	073685109	09/23/2016	488	20,811.10	0.040	19.52	STEPHENS, INC.
COTIVITI HOLDINGS INC	22164K101	09/23/2016	891	28,055.54	0.040	35.64	ROBERT W. BAIRD & CO.
GW PHARMACEUTICALS PLC	36197T103	09/23/2016	214	22,925.05	0.040	8.56	Leerink Swann
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	09/23/2016	165	1,970.71	0.020	3.30	JONES TRADING
PDF SOLUTIONS	693282105	09/23/2016	103	1,803.89	0.040	4.12	North South Capital
ACLARIS THERAPEUTICS INC	00461U105	09/26/2016	135	3,348.41	0.020	2.70	Academy Securities
COTIVITI HOLDINGS INC	22164K101	09/26/2016	637	20,282.84	0.040	25.48	ROBERT W. BAIRD & CO.
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	09/26/2016	183	2,194.83	0.020	3.66	JONES TRADING
RICE ENERGY INC	762760106	09/26/2016	1,610	41,055.00	0.000	0.00	BARCLAYS CAPITAL MARKET
ACLARIS THERAPEUTICS INC	00461U105	09/27/2016	167	4,187.04	0.020	3.34	Academy Securities
ALDER BIOPHARMACEUTICALS INC	014339105	09/27/2016	255	8,432.19	0.040	10.20	ISLAND TRADING
COTIVITI HOLDINGS INC	22164K101	09/27/2016	847	27,982.34	0.040	33.88	ROBERT W. BAIRD & CO.
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	09/27/2016	20	241.60	0.020	0.40	JONES TRADING
ALDER BIOPHARMACEUTICALS INC	014339105	09/28/2016	2,484	84,077.94	0.040	99.36	Liquidnet
COTIVITI HOLDINGS INC	22164K101	09/28/2016	805	27,100.89	0.040	32.20	ROBERT W. BAIRD & CO.
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	09/28/2016	63	765.87	0.040	2.52	ITG Algo Desk
PROOFPOINT INC	743424103	09/28/2016	685	53,569.88	0.040	27.40	Pacific Crest

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
TYLER TECHNOLOGIES INC	902252105	09/28/2016	285	48,717.87	0.040	11.40	ITG Algo Desk
COTIVITI HOLDINGS INC	22164K101	09/29/2016	743	24,187.10	0.040	29.72	ROBERT W. BAIRD & CO.
ENERGY RECOVERY INC	29270J100	09/29/2016	781	12,493.97	0.040	31.24	ISI Group
OXFORD IMMUNOTEC GLOBAL PLC	G6855A103	09/29/2016	372	4,434.72	0.040	14.88	ITG Algo Desk
ENERGY RECOVERY INC	29270J100	09/30/2016	2,262	36,212.81	0.040	90.48	ISI Group
EVERBRIDGE INC	29978A104	09/30/2016	1,805	30,245.30	0.040	72.20	William Blair & Company LLC
NUTANIX INC - A	67059N108	09/30/2016	165	2,640.00	0.000	0.00	MORGAN STANLEY
Total EQUITY				\$1,987,363.77		\$2,636.20	
Average Commission Per EQUITY						0.036	
Total Purchases				\$1,987,363.77		\$2,636.20	
Average Commission Per Purchases						0.036	

Sales

EQUITY							
H&E EQUIPMENT SERVICES INC	404030108	09/01/2016	1,183	18,616.63	0.020	23.66	Academy Securities
SONIC CORP	835451105	09/01/2016	2,431	68,552.98	0.040	97.24	Canaccord Genuity
H&E EQUIPMENT SERVICES INC	404030108	09/02/2016	1,340	21,347.27	0.020	26.80	Academy Securities
J2 GLOBAL INC	48123V102	09/02/2016	898	61,707.96	0.040	35.92	ROBERT W. BAIRD & CO.
MONRO MUFFLER	610236101	09/02/2016	1,377	77,228.22	0.040	55.08	STEPHENS, INC.
SONIC CORP	835451105	09/02/2016	1,015	28,512.37	0.020	20.30	North South Capital
DULUTH HOLDINGS INC	26443V101	09/06/2016	748	22,271.18	0.040	29.92	William Blair & Company LLC
GLOBAL MEDICAL REIT INC	37954A204	09/06/2016	82	872.21	0.040	3.28	Compass Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
H&E EQUIPMENT SERVICES INC	404030108	09/06/2016	858	13,591.41	0.020	17.16	Academy Securities
SONIC CORP	835451105	09/06/2016	676	18,072.05	0.020	13.52	North South Capital
GLOBAL MEDICAL REIT INC	37954A204	09/07/2016	3,219	32,596.24	0.020	64.38	JONES TRADING
AMICUS THERAPEUT	03152W109	09/08/2016	2,942	20,881.73	0.030	88.26	JANNEY CAPITAL MARKETS
GLOBAL MEDICAL REIT INC	37954A204	09/08/2016	1,112	11,404.34	0.020	22.24	JONES TRADING
HUNTSMAN CORP	447011107	09/09/2016	1,973	30,578.74	0.040	78.92	GOLDMAN SACHS
AMICUS THERAPEUT	03152W109	09/09/2016	2,410	16,076.39	0.030	72.30	JANNEY CAPITAL MARKETS
BRIGHTCOVE INC	10921T101	09/09/2016	419	5,127.43	0.040	16.76	Compass Capital
COOPER-STANDARD HOLDING INC	21676P103	09/09/2016	352	34,832.72	0.040	14.08	Buckingham Research Group
WIX COM LTD	M98068105	09/09/2016	603	25,552.73	0.040	24.12	NEEDHAM AND CO.
A10 NETWORKS INC	002121101	09/12/2016	1,078	10,646.76	0.015	16.17	Goldman Sachs
AMBARELLA INC	G037AX101	09/12/2016	190	11,693.32	0.015	2.85	Goldman Sachs
AMICUS THERAPEUT	03152W109	09/12/2016	5,624	38,208.89	0.030	168.72	JANNEY CAPITAL MARKETS
ASPEN TECHNOLOGY INC	045327103	09/12/2016	255	11,506.59	0.015	3.83	Goldman Sachs
BLACKHAWK NETWORK HOLDINGS INC	09238E104	09/12/2016	221	7,055.23	0.015	3.32	Goldman Sachs
BRIGHTCOVE INC	10921T101	09/12/2016	650	8,041.67	0.015	9.75	Goldman Sachs
BROADSOFT INC	11133B409	09/12/2016	273	12,367.04	0.015	4.10	Goldman Sachs
CALLIDUS SOFTWARE	13123E500	09/12/2016	940	17,847.50	0.015	14.10	Goldman Sachs
CAVIUM INC	14964U108	09/12/2016	167	8,570.47	0.015	2.51	Goldman Sachs
CIRRUS LOGIC INC	172755100	09/12/2016	318	15,176.65	0.015	4.77	Goldman Sachs
COOPER-STANDARD HOLDING INC	21676P103	09/12/2016	477	47,285.11	0.040	19.08	Buckingham Research Group

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CORNERSTONE ONDEMAND INC	21925Y103	09/12/2016	367	16,420.57	0.015	5.51	Goldman Sachs
CSG SYSTEMS INTERNATIONAL INC	126349109	09/12/2016	299	12,745.80	0.015	4.49	Goldman Sachs
DESCARTES SYS	249906108	09/12/2016	450	9,203.99	0.015	6.75	Goldman Sachs
ELLIE MAE INC	28849P100	09/12/2016	186	17,736.76	0.015	2.79	Goldman Sachs
EURONET WORLDWIDE INC	298736109	09/12/2016	109	8,489.86	0.015	1.64	Goldman Sachs
GCP APPLIED TECHNOLOGIES INC	36164Y101	09/12/2016	1,686	46,476.28	0.040	67.44	GOLDMAN SACHS
GTT COMMUNICATIONS INC	362393100	09/12/2016	364	7,927.52	0.015	5.46	Goldman Sachs
GUIDEWIRE SOFTWARE INC	40171V100	09/12/2016	276	16,936.85	0.015	4.14	Goldman Sachs
HUBSPOT INC	443573100	09/12/2016	275	14,735.13	0.015	4.13	Goldman Sachs
HUNTSMAN CORP	447011107	09/12/2016	4,253	66,413.15	0.040	170.12	GOLDMAN SACHS
INTEGRATED DEVICE TECHNOLOGY INC	458118106	09/12/2016	788	15,379.87	0.015	11.82	Goldman Sachs
INTERXION HOLDING NV	N47279109	09/12/2016	336	12,197.81	0.015	5.04	Goldman Sachs
J2 GLOBAL INC	48123V102	09/12/2016	174	11,772.74	0.015	2.61	Goldman Sachs
LEIDOS HOLDINGS INC	525327102	09/12/2016	263	10,875.79	0.015	3.95	Goldman Sachs
MAXLINEAR INC	57776J100	09/12/2016	848	15,331.08	0.015	12.72	Goldman Sachs
MICROSEMI CORP	595137100	09/12/2016	562	21,953.24	0.015	8.43	Goldman Sachs
MINDBODY INC - CLASS A	60255W105	09/12/2016	734	12,514.41	0.015	11.01	Goldman Sachs
MONOLITHIC POWER SYSTEMS INC	609839105	09/12/2016	310	22,879.12	0.015	4.65	Goldman Sachs
ORBOTECH LTD	M75253100	09/12/2016	440	12,001.22	0.015	6.60	Goldman Sachs
PDF SOLUTIONS	693282105	09/12/2016	637	10,134.10	0.015	9.56	Goldman Sachs
POLYONE CORP	73179P106	09/12/2016	3,126	102,886.66	0.040	125.04	ROBERT W. BAIRD & CO.
PROOFPOINT INC	743424103	09/12/2016	191	14,327.64	0.015	2.87	Goldman Sachs
QUOTIENT TECHNOLOGY INC	749119103	09/12/2016	690	8,929.77	0.015	10.35	Goldman Sachs

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
REALPAGE INC	75606N109	09/12/2016	465	11,559.02	0.015	6.98	Goldman Sachs
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	09/12/2016	368	24,390.27	0.015	5.52	Goldman Sachs
SHOPIFY INC	82509L107	09/12/2016	346	13,930.76	0.015	5.19	Goldman Sachs
SHORETEL INC	825211105	09/12/2016	1,207	9,587.80	0.015	18.11	Goldman Sachs
SQUARE INC - A	852234103	09/12/2016	1,378	15,343.07	0.015	20.67	Goldman Sachs
TYLER TECHNOLOGIES INC	902252105	09/12/2016	113	18,989.29	0.015	1.70	Goldman Sachs
VASCO DATA SECURITY INTERNATIONAL	92230Y104	09/12/2016	422	7,641.45	0.015	6.33	Goldman Sachs
WIX COM LTD	M98068105	09/12/2016	2,118	89,406.71	0.040	84.72	NEEDHAM AND CO.
XACTLY CORP	98386L101	09/12/2016	575	7,997.10	0.015	8.63	Goldman Sachs
YELP INC	985817105	09/12/2016	346	12,611.60	0.015	5.19	Goldman Sachs
AMICUS THERAPEUT	03152W109	09/13/2016	111	777.50	0.030	3.33	JANNEY CAPITAL MARKETS
GCP APPLIED TECHNOLOGIES INC	36164Y101	09/13/2016	206	5,565.85	0.040	8.24	GOLDMAN SACHS
POLYONE CORP	73179P106	09/13/2016	20	659.00	0.040	0.80	ROBERT W. BAIRD & CO.
AMICUS THERAPEUT	03152W109	09/14/2016	986	6,899.83	0.030	29.58	JANNEY CAPITAL MARKETS
GLOBAL MEDICAL REIT INC	37954A204	09/14/2016	163	1,637.17	0.030	4.89	ITG Algo Desk
HUNTSMAN CORP	447011107	09/14/2016	1,345	20,192.08	0.040	53.80	GOLDMAN SACHS
INTEGRATED DEVICE TECHNOLOGY INC	458118106	09/14/2016	1,353	27,332.22	0.040	54.12	Craig Hallum Capital
INTEGRATED DEVICE TECHNOLOGY INC	458118106	09/14/2016	737	14,861.61	0.040	29.48	Liquidnet
POLYONE CORP	73179P106	09/14/2016	302	9,671.13	0.040	12.08	ROBERT W. BAIRD & CO.
AMICUS THERAPEUT	03152W109	09/15/2016	510	3,565.26	0.030	15.30	JANNEY CAPITAL MARKETS
GCP APPLIED TECHNOLOGIES INC	36164Y101	09/15/2016	527	14,255.09	0.040	21.08	GOLDMAN SACHS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
GLOBAL MEDICAL REIT INC	37954A204	09/15/2016	445	4,510.30	0.030	13.35	ITG Algo Desk
HUNTSMAN CORP	447011107	09/15/2016	239	3,538.42	0.040	9.56	GOLDMAN SACHS
POLYONE CORP	73179P106	09/15/2016	928	29,576.57	0.040	37.12	ROBERT W. BAIRD & CO.
CIRRUS LOGIC INC	172755100	09/16/2016	727	39,476.32	0.040	29.08	STIFEL NICOLAUS
GCP APPLIED TECHNOLOGIES INC	36164Y101	09/16/2016	10	272.18	0.040	0.40	GOLDMAN SACHS
GLOBAL MEDICAL REIT INC	37954A204	09/16/2016	46	466.90	0.040	1.84	ITG Algo Desk
HUNTSMAN CORP	447011107	09/16/2016	788	11,475.96	0.040	31.52	GOLDMAN SACHS
YELP INC	985817105	09/16/2016	2,989	113,555.40	0.040	119.56	Piper Jaffray & Co.
GCP APPLIED TECHNOLOGIES INC	36164Y101	09/19/2016	87	2,368.91	0.040	3.48	GOLDMAN SACHS
GLOBAL MEDICAL REIT INC	37954A204	09/19/2016	1,375	14,297.25	0.040	55.00	ITG Algo Desk
HUNTSMAN CORP	447011107	09/19/2016	1,050	15,693.93	0.040	42.00	GOLDMAN SACHS
CORE-MARK HOLDING CO INC	218681104	09/20/2016	1,017	35,930.92	0.040	40.68	STEPHENS, INC.
EAGLE MATERIALS INC	26969P108	09/20/2016	312	23,046.00	0.040	12.48	STEPHENS, INC.
GLOBAL MEDICAL REIT INC	37954A204	09/20/2016	553	5,667.64	0.040	22.12	Compass Capital
HUNTSMAN CORP	447011107	09/20/2016	60	894.08	0.040	2.40	GOLDMAN SACHS
THERAPEUTICSMD INC	88338N107	09/20/2016	2,154	14,364.60	0.030	64.62	STIFEL NICOLAUS
CORE-MARK HOLDING CO INC	218681104	09/21/2016	2,869	100,736.90	0.040	114.76	STEPHENS, INC.
GCP APPLIED TECHNOLOGIES INC	36164Y101	09/21/2016	1,089	29,184.66	0.040	43.56	JEFFERIES LLC
GCP APPLIED TECHNOLOGIES INC	36164Y101	09/21/2016	492	13,146.24	0.040	19.68	Liquidnet
HUNTSMAN CORP	447011107	09/21/2016	465	7,112.13	0.040	18.60	GOLDMAN SACHS
NOVAN INC	66988N106	09/21/2016	324	4,643.21	0.040	12.96	ISLAND TRADING
THERAPEUTICSMD INC	88338N107	09/21/2016	1,023	6,613.80	0.030	30.69	STIFEL NICOLAUS
THERAPEUTICSMD INC	88338N107	09/22/2016	2,372	14,948.11	0.030	71.16	STIFEL NICOLAUS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
APPTIO INC - CLASS A	03835C108	09/23/2016	133	3,089.59	0.020	2.66	Academy Securities
THERAPEUTICSMD INC	88338N107	09/23/2016	7,613	48,274.03	0.030	228.39	STIFEL NICOLAUS
TREEHOUSE FOODS INC	89469A104	09/27/2016	963	82,483.55	0.040	38.52	Liquidnet
TREEHOUSE FOODS INC	89469A104	09/27/2016	349	29,893.18	0.040	13.96	ISI Group
AMBARELLA INC	G037AX101	09/28/2016	360	24,593.72	0.040	14.40	Vertical Group
CAVIUM INC	14964U108	09/28/2016	147	8,440.15	0.040	5.88	Vertical Group
CIRRUS LOGIC INC	172755100	09/28/2016	633	32,782.31	0.040	25.32	Vertical Group
INTRA-CELLULAR THERAPIES INC	46116X101	09/28/2016	133	1,895.25	0.020	2.66	North South Capital
MAXLINEAR INC	57776J100	09/28/2016	3,217	63,153.89	0.040	128.68	Liquidnet
TREEHOUSE FOODS INC	89469A104	09/28/2016	490	41,895.59	0.040	19.60	ISI Group
NUTANIX INC - A	67059N108	09/30/2016	165	4,702.50	0.040	6.60	GOLDMAN SACHS
Total EQUITY				\$2,334,089.09		\$3,119.29	
Average Commission Per EQUITY						0.031	
Total Sales				\$2,334,089.09		\$3,119.29	
Average Commission Per Sales						0.031	
Total All Trades				\$4,321,452.86		\$5,755.49	
Average Commission Per Trade						0.033	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
COLUMBIA SPORTSWEAR CO	198516106	8/16/2016	9/1/2016			609.62
J2 GLOBAL INC	48123V102	8/15/2016	9/1/2016			980.83
MONRO MUFFLER	610236101	8/18/2016	9/1/2016			234.09
DREW INDS INC	26168L205	8/17/2016	9/2/2016			663.00
RADIAN GROUP INC	750236101	8/18/2016	9/7/2016			51.30
EVERCORE PARTNERS INC	29977A105	8/24/2016	9/9/2016			1,172.42
H&E EQUIPMENT SERVICES INC	404030108	8/18/2016	9/9/2016			1,445.68
CALLAWAY GOLF CO	131193104	8/23/2016	9/15/2016			114.32
CORE-MARK HOLDING CO INC	218681104	8/22/2016	9/15/2016			310.88
TEREX CORP	880779103	8/8/2016	9/19/2016			342.58
CSG SYSTEMS INTERNATIONAL INC	126349109	9/12/2016	9/29/2016			517.45
HUNTSMAN CORP	447011107	9/13/2016	9/30/2016			493.38
LEIDOS HOLDINGS INC	525327102	9/16/2016	9/30/2016			700.48
TEXAS ROADHOUSE INC	882681109	9/12/2016	9/30/2016			737.58
Total Dividend						\$8,373.61

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Interest						
U.S. DOLLARS	USD	8/31/2016	9/1/2016			89.13
U.S. DOLLARS	USD	9/30/2016	9/30/2016			0.01
Total Interest						\$89.14

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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