

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending July 31, 2015

LEADING EDGE INVESTMENTS ADVISORS (LEIA) FBO TEACHERS RETIREMENT SYSTEM OF TEXAS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

July 01, 2015 to July 31, 2015

Beginning Market Value	20,475,337.88
Beginning Accrued Income	4,908.23
Beginning Portfolio Value	20,480,246.11
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	388,357.28
Interest and Dividends	7,732.90
Net Accrued Income	(4,148.49)
Ending Market Value	20,871,428.06
Ending Accrued Income	759.74
Ending Portfolio Value	20,872,187.80
Total Portfolio	1.91%
Total Net Of Fees	1.88%
Russell 2000 Growth TR	0.41%
Total Investment Return	\$391,941.69

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	ITD
Total Portfolio	\$20,872,188	1.91%	1.91%	9.62%	16.95%	27.52%	24.98%	25.81%
Total Portfolio Net of Fees	\$20,872,188	1.88%	1.88%	9.52%	16.71%	27.07%	24.54%	25.36%
Russell 2000 Growth TR		0.41%	0.41%	5.50%	9.18%	20.07%	20.98%	22.49%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 10/01/2011.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	250,563.11	250,563.11	1.00	250,563.11	1.20	-
Total Cash		\$250,563.11		\$250,563.11	1.20	-

Equity

Consumer Discretionary						
BURLINGTON STORES INC	5,148.00	204,423.55	55.04	283,345.92	1.36	78,922.37
COLUMBIA SPORTSWEAR CO	3,859.00	225,936.04	71.54	276,072.86	1.32	50,136.82
IMAX CORP	6,944.00	285,948.34	37.41	259,775.04	1.24	(26,173.30)
JACK IN THE BOX INC	2,310.00	180,096.38	95.00	219,450.00	1.05	39,353.62
VAIL RESORTS INC	1,987.00	169,916.17	109.69	217,954.03	1.04	48,037.86
SKECHERS U.S.A. INC	1,434.00	81,833.70	150.45	215,745.30	1.03	133,911.60
SCIENTIFIC GAMES CORP - A	13,958.00	171,539.25	15.10	210,765.80	1.01	39,226.55
CORE-MARK HOLDING CO INC	3,082.00	178,002.76	63.57	195,922.74	0.94	17,919.98
PERFORMANCE SPORTS GROUP LTD	11,549.00	211,703.36	16.42	189,634.58	0.91	(22,068.78)
CST BRANDS INC	4,848.00	210,672.91	37.88	183,642.24	0.88	(27,030.67)
LA QUINTA HOLDINGS INC	8,138.00	191,311.18	21.22	172,688.36	0.83	(18,622.82)
SEQUENTIAL BRANDS GROUP INC	9,638.00	132,972.53	17.73	170,881.74	0.82	37,909.21
SELECT COMFORT CORP	5,933.00	185,273.78	26.04	154,495.32	0.74	(30,778.46)
GENTHERM INC	3,052.00	129,277.51	50.33	153,607.16	0.74	24,329.65

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
EXPRESS INC	7,952.00	147,598.83	19.04	151,406.08	0.73	3,807.25
RESTORATION HARDWARE HOLDINGS INC	1,440.00	117,695.21	101.46	146,102.40	0.70	28,407.19
COOPER-STANDARD HOLDING INC	2,124.00	131,589.79	64.30	136,573.20	0.65	4,983.41
DSW INC - CLASS A	3,985.00	145,293.90	32.52	129,592.20	0.62	(15,701.70)
MDC PARTNERS INC	6,931.00	104,083.71	17.63	122,193.55	0.59	18,109.84
FIESTA RESTAURANT GROUP INC	2,096.00	111,742.57	58.13	121,840.48	0.58	10,097.91
TRAVELCENTERS	7,014.00	66,793.10	16.26	114,047.64	0.55	47,254.54
STEVEN MADDEN LTD	2,663.00	84,199.16	41.68	110,993.84	0.53	26,794.68
POPEYES LOUISIANA KITCHEN INC	1,775.00	75,136.81	60.68	107,707.00	0.52	32,570.19
RENTRAK CORP	1,497.00	102,471.90	68.47	102,499.59	0.49	27.69
GANNETT CO INC	7,878.00	105,629.27	12.65	99,656.70	0.48	(5,972.57)
MARINEMAX INC	4,158.00	100,757.21	18.06	75,093.48	0.36	(25,663.73)
ARCTIC CAT INC	1,785.00	65,684.05	28.61	51,068.85	0.24	(14,615.20)
RAVE RESTAURANT GROUP INC	3,929.00	52,948.96	12.48	49,033.92	0.23	(3,915.04)
Total Consumer Discretionary		\$3,970,531.93		\$4,421,790.02	21.19	\$451,258.09

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
POST HOLDINGS INC - W/I	2,918.00	155,661.19	53.74	156,813.32	0.75	1,152.13
Total Consumer Staples		\$155,661.19		\$156,813.32	0.75	\$1,152.13
Energy						
MATADOR RESOURCES CO	4,927.00	96,020.98	22.03	108,541.81	0.52	12,520.83
DIAMONDBACK ENERGY INC	1,596.00	117,345.27	67.30	107,410.80	0.51	(9,934.47)
PATTERSON-UTI ENERGY INC	4,995.00	95,862.04	16.49	82,342.58	0.39	(13,519.46)
Total Energy		\$309,228.29		\$298,295.19	1.43	\$(10,933.10)
Financials						
BANK OF THE OZARKS INC	6,963.00	237,777.77	44.12	307,207.56	1.47	69,429.79
HOWARD HUGHES CORP	2,129.00	155,421.06	135.96	289,458.84	1.39	134,037.78
RADIAN GROUP INC	11,987.00	148,037.36	18.46	221,280.02	1.06	73,242.66
PRA GROUP INC	3,385.00	201,221.23	63.55	215,116.75	1.03	13,895.52
CYRUSONE INC	6,189.00	169,385.58	30.74	190,249.86	0.91	20,864.28
HFF INC-A	4,026.00	131,669.74	45.84	184,551.84	0.88	52,882.10
ALEXANDER & BALDWIN INC	4,549.00	183,502.14	37.75	171,724.75	0.82	(11,777.39)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
MARCUS & MILLICHAP INC	3,326.00	111,129.16	51.24	170,424.24	0.82	59,295.08
UNION BANKSHARES CORP	4,348.00	105,964.08	24.68	107,308.64	0.51	1,344.56
PHYSICIANS REALTY TRUST	6,497.00	101,243.13	16.04	104,211.88	0.50	2,968.75
Total Financials		\$1,545,351.25		\$1,961,534.38	9.40	\$416,183.13
Health Care						
HORIZON PHARMA PLC	14,178.00	178,768.90	36.85	522,459.30	2.50	343,690.40
ACADIA HEALTHCARE CO INC	3,352.00	143,017.85	79.78	267,422.56	1.28	124,404.71
CHIMERIX INC	4,238.00	120,052.77	53.74	227,750.12	1.09	107,697.35
ABIOMED INC	2,912.00	185,417.17	77.46	225,563.52	1.08	40,146.35
CLOVIS ONCOLOGY INC	2,433.00	154,931.17	84.43	205,418.19	0.98	50,487.02
EAGLE PHARMACEUTICALS INC/DE	2,119.00	90,868.02	96.62	204,737.78	0.98	113,869.76
ESPERION THERAPEUTICS INC	3,245.00	128,318.51	62.00	201,190.00	0.96	72,871.49
BLUEBIRD BIO INC	1,206.00	100,612.29	165.83	199,990.98	0.96	99,378.69
DYNAVAX TECHNOLOGIES CORP	6,720.00	161,443.56	29.41	197,635.20	0.95	36,191.64
DEXCOM INC	2,282.00	132,096.54	84.65	193,171.30	0.93	61,074.76
SAGE THERAPEUTICS INC	2,795.00	108,376.10	68.36	191,066.20	0.92	82,690.10
TEAM HEALTH HOLDINGS INC	2,788.00	113,692.12	67.41	187,939.08	0.90	74,246.96
TETRAPHASE PHARMACEUTICALS INC	3,886.00	111,007.19	47.55	184,779.30	0.89	73,772.11

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
ANACOR PHARMACEUTICALS INC	1,082.00	160,567.18	149.19	161,423.58	0.77	856.40
SYNERGY PHARMACEUTICALS INC	17,142.00	154,198.92	9.12	156,335.04	0.75	2,136.12
ZS PHARMA INC	2,608.00	102,100.82	59.73	155,775.84	0.75	53,675.02
RADIUS HEALTH INC	1,954.00	45,147.49	78.32	153,037.28	0.73	107,889.79
AAC HOLDINGS INC	4,006.00	150,089.76	38.01	152,268.06	0.73	2,178.30
THERAPEUTICSMD INC	19,472.00	136,838.35	7.79	151,686.88	0.73	14,848.53
INTERSECT ENT INC	4,918.00	113,864.91	29.67	145,917.06	0.70	32,052.15
PORTOLA PHARMACEUTICALS INC	2,472.00	65,079.17	49.44	122,215.68	0.59	57,136.51
LDR HOLDING CORP	2,666.00	88,563.90	45.46	121,196.36	0.58	32,632.46
IGI INC	13,638.00	132,106.06	8.80	120,014.40	0.58	(12,091.66)
AVINGER INC	7,358.00	79,648.98	16.21	119,273.18	0.57	39,624.20
REPLIGEN CORP	3,339.00	49,175.28	35.01	116,898.39	0.56	67,723.11
GLOBUS MEDICAL INC	3,921.00	87,455.02	28.06	110,023.26	0.53	22,568.24
SPECTRANETICS CORP	6,427.00	143,761.99	17.10	109,901.70	0.53	(33,860.29)
CONFORMIS INC	4,748.00	106,206.92	23.08	109,583.84	0.53	3,376.92
PACIRA PHARMACEUTICALS INC/DE	1,571.00	128,473.09	66.42	104,345.82	0.50	(24,127.27)
NANOSTRING TECHNOLOGIES INC	6,748.00	92,195.52	15.31	103,311.88	0.49	11,116.36
ALDER BIOPHARMACEUTICALS INC	2,198.00	43,877.58	46.42	102,031.16	0.49	58,153.58
KITE PHARMA INC	1,382.00	82,948.19	72.77	100,568.14	0.48	17,619.95

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
OREXIGEN THERAPEUTICS INC COM	21,358.00	136,315.54	4.00	85,432.00	0.41	(50,883.54)
PFENEX INC	3,722.00	53,675.44	21.19	78,869.18	0.38	25,193.74
K2M GROUP HOLDINGS INC	3,217.00	81,987.33	22.88	73,604.96	0.35	(8,382.37)
ADEPTUS HEALTH INC	626.00	65,155.19	109.89	68,791.14	0.33	3,635.95
LOXO ONCOLOGY INC	3,268.00	42,484.00	20.25	66,177.00	0.32	23,693.00
TRILLIUM THERAPEUTICS INC	2,763.00	58,023.34	21.51	59,432.13	0.28	1,408.79
TELADOC INC	1,814.00	52,557.55	31.57	57,267.98	0.27	4,710.43
INSMED INC	1,915.00	38,326.14	27.10	51,896.50	0.25	13,570.36
NEOGENOMICS INC	7,791.00	35,838.60	6.11	47,603.01	0.23	11,764.41
INTRA-CELLULAR THERAPIES INC	1,575.00	49,997.62	29.10	45,832.50	0.22	(4,165.12)
FLEX PHARMA INC	2,422.00	49,030.19	15.59	37,758.98	0.18	(11,271.21)
Total Health Care		\$4,354,292.26		\$6,097,596.46	29.22	\$1,743,304.20

Industrials

CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	17,364.00	187,756.11	13.82	239,970.48	1.15	52,214.37
ASTRONICS CORP	2,997.00	151,455.50	62.00	185,814.00	0.89	34,358.50
STEELCASE INC	10,051.00	178,566.44	17.85	179,410.35	0.86	843.91
OLD DOMINION FREIGHT LINE	2,157.00	97,060.95	73.15	157,784.55	0.76	60,723.60
ECHO GLOBAL LOGISTICS INC	4,803.00	114,529.42	32.30	155,136.90	0.74	40,607.48

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
ABM INDUSTRIES INC	4,642.00	147,258.04	32.96	153,000.32	0.73	5,742.28
WOODWARD INC	2,568.00	124,559.54	49.36	126,756.48	0.61	2,196.94
CAESAR STONE SDOT YAM LTD	1,585.00	106,331.10	71.74	113,707.90	0.54	7,376.80
XPO LOGISTICS INC	2,304.00	71,423.65	43.35	99,878.40	0.48	28,454.75
Total Industrials		\$1,178,940.75		\$1,411,459.38	6.76	\$232,518.63

Information Technology

GTT COMMUNICATIONS INC	12,537.00	199,301.73	23.23	291,234.51	1.40	91,932.78
COMSCORE INC	4,909.00	250,127.30	58.50	287,176.50	1.38	37,049.20
CRITEO SA - SPON ADR	4,863.00	217,002.52	53.23	258,857.49	1.24	41,854.97
INTEGRATED DEVICE TECHNOLOGY INC	13,441.00	226,335.08	19.11	256,857.51	1.23	30,522.43
WIX COM LTD	8,242.00	169,068.43	28.00	230,776.00	1.11	61,707.57
CALLIDUS SOFTWARE	13,289.00	197,106.58	16.60	220,597.40	1.06	23,490.82
PROOFPOINT INC	3,409.00	120,628.23	64.70	220,562.30	1.06	99,934.07
SUPER MICRO COMP	8,146.00	261,584.33	26.67	217,253.82	1.04	(44,330.51)
IMPERVA INC	3,158.00	130,317.97	65.70	207,480.60	0.99	77,162.63
LOGMEIN INC	2,784.00	117,634.21	73.58	204,846.72	0.98	87,212.51
ELECTRONICS FOR IMAGING	4,438.00	193,427.63	45.70	202,816.60	0.97	9,388.97
MANHATTAN ASSOCIATES INC	3,128.00	156,378.92	64.82	202,756.96	0.97	46,378.04

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
J2 GLOBAL INC	2,869.00	202,136.98	70.40	201,977.60	0.97	(159.38)
PAYLOCITY HOLDING CORP	5,236.00	163,430.17	35.92	188,077.12	0.90	24,646.95
WEX INC	1,697.00	185,869.81	102.04	173,161.88	0.83	(12,707.93)
AEROHIVE NETWORKS INC	21,605.00	154,410.32	7.75	167,438.75	0.80	13,028.43
AMBARELLA INC	1,440.00	158,087.09	115.87	166,852.80	0.80	8,765.71
CIENA CORP	6,547.00	152,015.39	25.45	166,621.15	0.80	14,605.76
DEMANDWARE INC	2,154.00	128,367.09	75.56	162,756.24	0.78	34,389.15
BROADSOFT INC	4,005.00	118,422.92	34.92	139,854.60	0.67	21,431.68
SEACHANGE INTERNATIONAL INC	19,347.00	193,116.66	6.89	133,300.83	0.64	(59,815.83)
BARRACUDA NETWORKS INC	4,353.00	136,253.04	27.44	119,446.32	0.57	(16,806.72)
GUIDEWIRE SOFTWARE INC	1,817.00	79,138.10	59.05	107,293.85	0.51	28,155.75
DESCARTES SYS	6,305.00	100,568.16	16.87	106,365.35	0.51	5,797.19
GLU MOBILE INC	17,012.00	106,389.41	5.87	99,775.40	0.48	(6,614.01)
NIMBLE STORAGE INC	3,588.00	105,419.47	27.62	99,100.56	0.47	(6,318.91)
MAXLINEAR INC	8,975.00	106,546.33	10.88	97,648.00	0.47	(8,898.33)
SYNAPTICS INC	1,066.00	103,642.81	79.38	84,619.08	0.41	(19,023.73)
HORTONWORKS INC	3,173.00	90,139.49	24.26	76,976.98	0.37	(13,162.51)
INPHI CORP	2,255.00	56,169.34	22.73	51,256.15	0.25	(4,913.19)
UNIVERSAL DISPLAY CORP	1,018.00	36,640.75	47.71	48,568.78	0.23	11,928.03

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
APPFOLIO INC	1,214.00	14,568.00	14.84	18,015.76	0.09	3,447.76
Total Information Technology		\$4,630,244.26		\$5,210,323.61	24.96	\$580,079.35
Materials						
BERRY PLASTICS GROUP INC	5,731.00	200,083.86	32.56	186,601.36	0.89	(13,482.50)
GRAPHIC PACKAGING HOLDING CO	10,131.00	122,101.85	15.10	152,978.10	0.73	30,876.25
EAGLE MATERIALS INC	1,839.00	136,416.87	77.14	141,860.46	0.68	5,443.59
CHEMTURA CORP/NEW	4,872.00	132,930.00	27.43	133,638.96	0.64	708.96
POLYONE CORP	2,474.00	88,721.40	34.27	84,783.98	0.41	(3,937.42)
Total Materials		\$680,253.98		\$699,862.86	3.35	\$19,608.88
Telecommunication Services						
VONAGE HOLDINGS CORP	30,519.00	146,696.53	6.39	195,016.41	0.93	48,319.88
BOINGO WIRELESS INC	17,284.00	144,817.37	9.73	168,173.32	0.81	23,355.95
Total Telecommunication Services		\$291,513.90		\$363,189.73	1.74	\$71,675.83
Total Equity		\$17,116,017.81		\$20,620,864.95	98.80	\$3,504,847.14
Total Portfolio		\$17,366,580.92		\$20,871,428.06	100.00	\$3,504,847.14

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
INTRA-CELLULAR THERAPIES INC	46116X101	7/1/2015	7/7/2015	514.00	31.35	(16,133.18)
NIMBLE STORAGE INC	65440R101	7/1/2015	7/7/2015	1,864.00	28.00	(52,272.52)
POWER INTEGRATIONS INC	739276103	7/1/2015	7/7/2015	305.00	45.18	(13,791.89)
TRILLIUM THERAPEUTICS INC	89620X506	7/1/2015	7/7/2015	528.00	21.43	(11,335.05)
INTRA-CELLULAR THERAPIES INC	46116X101	7/2/2015	7/8/2015	131.00	30.54	(4,006.45)
TRILLIUM THERAPEUTICS INC	89620X506	7/2/2015	7/8/2015	464.00	20.92	(9,726.55)
PHYSICIANS REALTY TRUST	71943U104	7/6/2015	7/9/2015	1,954.00	15.82	(31,000.01)
PHYSICIANS REALTY TRUST	71943U104	7/6/2015	7/9/2015	1,205.00	15.85	(19,149.02)
TRILLIUM THERAPEUTICS INC	89620X506	7/6/2015	7/9/2015	76.00	20.98	(1,597.71)
INTRA-CELLULAR THERAPIES INC	46116X101	7/7/2015	7/10/2015	364.00	33.65	(12,262.91)
TRILLIUM THERAPEUTICS INC	89620X506	7/7/2015	7/10/2015	321.00	20.60	(6,625.57)
ZS PHARMA INC	98979G105	7/7/2015	7/10/2015	44.00	57.20	(2,518.40)
EXPRESS INC	30219E103	7/8/2015	7/13/2015	1,882.00	18.63	(35,128.47)
EXPRESS INC	30219E103	7/8/2015	7/13/2015	724.00	18.65	(13,531.56)
INTRA-CELLULAR THERAPIES INC	46116X101	7/8/2015	7/13/2015	58.00	32.58	(1,891.87)
JACK IN THE BOX INC	466367109	7/8/2015	7/13/2015	597.00	88.85	(53,069.18)
TRILLIUM THERAPEUTICS INC	89620X506	7/8/2015	7/13/2015	268.00	19.93	(5,350.62)
ZS PHARMA INC	98979G105	7/8/2015	7/13/2015	181.00	56.18	(10,176.53)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
EXPRESS INC	30219E103	7/9/2015	7/14/2015	2,894.00	18.43	(53,442.92)
TRILLIUM THERAPEUTICS INC	89620X506	7/9/2015	7/14/2015	282.00	19.17	(5,417.19)
ZS PHARMA INC	98979G105	7/9/2015	7/14/2015	20.00	56.00	(1,120.80)
TELADOC INC	87918A105	7/10/2015	7/15/2015	833.00	27.72	(23,127.83)
TELADOC INC	87918A105	7/10/2015	7/15/2015	251.00	27.84	(6,996.63)
GLU MOBILE INC	379890106	7/13/2015	7/16/2015	6,165.00	6.16	(38,138.54)
IMAX CORP	45245E109	7/13/2015	7/16/2015	577.00	37.13	(21,444.67)
MAXLINEAR INC	57776J100	7/13/2015	7/16/2015	4,044.00	12.04	(48,834.94)
TRILLIUM THERAPEUTICS INC	89620X506	7/13/2015	7/16/2015	221.00	20.93	(4,633.66)
GLU MOBILE INC	379890106	7/14/2015	7/17/2015	3,945.00	6.27	(24,837.33)
INTRA-CELLULAR THERAPIES INC	46116X101	7/14/2015	7/17/2015	186.00	36.00	(6,703.44)
MAXLINEAR INC	57776J100	7/14/2015	7/17/2015	394.00	11.89	(4,701.92)
POST HOLDINGS INC - W/I	737446104	7/14/2015	7/17/2015	1,363.00	53.18	(72,533.14)
SPARK THERAPEUTICS INC	84652J103	7/14/2015	7/17/2015	228.00	60.76	(13,862.67)
SYNERGY PHARMACEUTICALS INC	871639308	7/14/2015	7/17/2015	2,270.00	9.29	(21,162.30)
SYNERGY PHARMACEUTICALS INC	871639308	7/14/2015	7/17/2015	1,324.00	9.42	(12,516.70)
SYNERGY PHARMACEUTICALS INC	871639308	7/14/2015	7/17/2015	1,325.00	9.28	(12,336.28)
TRILLIUM THERAPEUTICS INC	89620X506	7/14/2015	7/17/2015	147.00	21.64	(3,186.30)
GANNETT CO INC	36473H104	7/15/2015	7/20/2015	4,920.00	13.31	(65,679.54)
GLU MOBILE INC	379890106	7/15/2015	7/20/2015	1,972.00	6.16	(12,200.76)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MAXLINEAR INC	57776J100	7/15/2015	7/20/2015	414.00	11.97	(4,972.60)
POST HOLDINGS INC - W/I	737446104	7/15/2015	7/20/2015	592.00	53.61	(31,763.46)
TELADOC INC	87918A105	7/15/2015	7/20/2015	165.00	30.65	(5,063.37)
CHIMERIX INC	16934W106	7/16/2015	7/21/2015	622.00	49.28	(30,676.17)
GANNETT CO INC	36473H104	7/16/2015	7/21/2015	995.00	13.30	(13,272.01)
GLU MOBILE INC	379890106	7/16/2015	7/21/2015	88.00	6.13	(542.35)
IMAX CORP	45245E109	7/16/2015	7/21/2015	1,312.00	37.84	(49,702.89)
MAXLINEAR INC	57776J100	7/16/2015	7/21/2015	655.00	12.08	(7,938.14)
SAGE THERAPEUTICS INC	78667J108	7/16/2015	7/21/2015	576.00	74.91	(43,173.91)
TELADOC INC	87918A105	7/16/2015	7/21/2015	28.00	30.24	(847.80)
AMBARELLA INC	G037AX101	7/17/2015	7/22/2015	1,440.00	109.74	(158,087.09)
EXPRESS INC	30219E103	7/17/2015	7/22/2015	2,452.00	18.51	(45,495.88)
GANNETT CO INC	36473H104	7/17/2015	7/22/2015	372.00	13.84	(5,164.22)
GLU MOBILE INC	379890106	7/17/2015	7/22/2015	861.00	6.48	(5,605.11)
MAXLINEAR INC	57776J100	7/17/2015	7/22/2015	1,681.00	11.81	(19,912.12)
TELADOC INC	87918A105	7/17/2015	7/22/2015	227.00	30.72	(6,982.86)
ANACOR PHARMACEUTICALS INC	032420101	7/20/2015	7/23/2015	1,082.00	148.36	(160,567.18)
COOPER-STANDARD HOLDING INC	21676P103	7/20/2015	7/23/2015	431.00	62.48	(26,944.22)
GLU MOBILE INC	379890106	7/20/2015	7/23/2015	796.00	6.45	(5,157.36)
MAXLINEAR INC	57776J100	7/20/2015	7/23/2015	318.00	11.71	(3,736.72)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CLOVIS ONCOLOGY INC	189464100	7/21/2015	7/24/2015	325.00	86.25	(28,044.12)
COOPER-STANDARD HOLDING INC	21676P103	7/21/2015	7/24/2015	461.00	62.78	(28,958.59)
GANNETT CO INC	36473H104	7/21/2015	7/24/2015	1,591.00	13.48	(21,513.50)
GLU MOBILE INC	379890106	7/21/2015	7/24/2015	1,393.00	6.29	(8,810.31)
POST HOLDINGS INC - W/I	737446104	7/21/2015	7/24/2015	963.00	53.30	(51,364.59)
THERAPEUTICSMD INC	88338N107	7/21/2015	7/24/2015	903.00	8.06	(7,301.57)
CLOVIS ONCOLOGY INC	189464100	7/22/2015	7/27/2015	280.00	85.77	(24,025.60)
CONFORMIS INC	20717E101	7/22/2015	7/27/2015	988.00	22.28	(22,049.39)
CONFORMIS INC	20717E101	7/22/2015	7/27/2015	984.00	22.41	(22,090.80)
COOPER-STANDARD HOLDING INC	21676P103	7/22/2015	7/27/2015	789.00	63.01	(49,748.50)
DYNAVAX TECHNOLOGIES CORP	268158201	7/22/2015	7/27/2015	2,282.00	27.50	(62,755.00)
GLU MOBILE INC	379890106	7/22/2015	7/27/2015	996.00	6.17	(6,176.89)
MAXLINEAR INC	57776J100	7/22/2015	7/27/2015	675.00	11.34	(7,683.66)
TELADOC INC	87918A105	7/22/2015	7/27/2015	30.00	30.40	(913.35)
THERAPEUTICSMD INC	88338N107	7/22/2015	7/27/2015	1,972.00	8.14	(16,108.28)
CONFORMIS INC	20717E101	7/23/2015	7/28/2015	395.00	22.50	(8,902.00)
GLU MOBILE INC	379890106	7/23/2015	7/28/2015	398.00	6.17	(2,468.60)
MAXLINEAR INC	57776J100	7/23/2015	7/28/2015	337.00	11.21	(3,791.92)
TELADOC INC	87918A105	7/23/2015	7/28/2015	121.00	30.55	(3,700.86)
THERAPEUTICSMD INC	88338N107	7/23/2015	7/28/2015	1,381.00	8.52	(11,807.96)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
TRILLIUM THERAPEUTICS INC	89620X506	7/23/2015	7/28/2015	357.00	22.42	(8,018.76)
UNION BANKSHARES CORP	90539J109	7/23/2015	7/28/2015	676.00	24.19	(16,380.83)
CONFORMIS INC	20717E101	7/24/2015	7/29/2015	1,185.00	22.18	(26,332.12)
GLU MOBILE INC	379890106	7/24/2015	7/29/2015	398.00	6.13	(2,452.16)
MAXLINEAR INC	57776J100	7/24/2015	7/29/2015	457.00	10.84	(4,974.31)
THERAPEUTICSMD INC	88338N107	7/24/2015	7/29/2015	974.00	8.31	(8,127.64)
TRILLIUM THERAPEUTICS INC	89620X506	7/24/2015	7/29/2015	99.00	21.52	(2,131.93)
UNION BANKSHARES CORP	90539J109	7/24/2015	7/29/2015	796.00	24.21	(19,304.43)
CONFORMIS INC	20717E101	7/27/2015	7/30/2015	141.00	21.85	(3,086.17)
TELADOC INC	87918A105	7/27/2015	7/30/2015	159.00	30.93	(4,924.85)
THERAPEUTICSMD INC	88338N107	7/27/2015	7/30/2015	398.00	8.21	(3,277.69)
UNION BANKSHARES CORP	90539J109	7/27/2015	7/30/2015	497.00	24.11	(12,000.56)
ADEPTUS HEALTH INC	006855100	7/28/2015	7/31/2015	422.00	103.60	(43,735.19)
CONFORMIS INC	20717E101	7/28/2015	7/31/2015	265.00	22.50	(5,974.13)
UNION BANKSHARES CORP	90539J109	7/28/2015	7/31/2015	397.00	24.34	(9,678.54)
CONFORMIS INC	20717E101	7/29/2015	8/3/2015	790.00	22.46	(17,772.31)
COOPER-STANDARD HOLDING INC	21676P103	7/29/2015	8/3/2015	359.00	58.48	(21,010.33)
THERAPEUTICSMD INC	88338N107	7/29/2015	8/3/2015	1,192.00	7.85	(9,395.34)
UNION BANKSHARES CORP	90539J109	7/29/2015	8/3/2015	523.00	24.42	(12,792.79)
UNION BANKSHARES CORP	90539J109	7/29/2015	8/3/2015	595.00	24.43	(14,561.32)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
WOODWARD INC	980745103	7/29/2015	8/3/2015	529.00	48.47	(25,663.80)
ADEPTUS HEALTH INC	006855100	7/30/2015	8/4/2015	204.00	105.00	(21,420.00)
COOPER-STANDARD HOLDING INC	21676P103	7/30/2015	8/4/2015	84.00	58.63	(4,928.15)
ESPERION THERAPEUTICS INC	29664W105	7/30/2015	8/4/2015	626.00	59.54	(37,295.08)
GENTHERM INC	37253A103	7/30/2015	8/4/2015	631.00	50.43	(31,849.09)
UNION BANKSHARES CORP	90539J109	7/30/2015	8/4/2015	468.00	24.47	(11,468.53)
ESPERION THERAPEUTICS INC	29664W105	7/31/2015	8/5/2015	173.00	62.00	(10,732.94)
GENTHERM INC	37253A103	7/31/2015	8/5/2015	282.00	50.08	(14,134.80)
PACIRA PHARMACEUTICALS INC/DE	695127100	7/31/2015	8/5/2015	186.00	64.62	(12,027.19)
SYNERGY PHARMACEUTICALS INC	871639308	7/31/2015	8/5/2015	799.00	9.02	(7,227.03)
SYNERGY PHARMACEUTICALS INC	871639308	7/31/2015	8/5/2015	1,250.00	8.93	(11,201.13)
SYNERGY PHARMACEUTICALS INC	871639308	7/31/2015	8/5/2015	3,911.00	8.87	(34,800.47)
UNION BANKSHARES CORP	90539J109	7/31/2015	8/5/2015	396.00	24.65	(9,777.08)
Total Buy						\$(2,244,722.69)

Sell

FORMFACTOR INC	346375108	7/1/2015	7/7/2015	(801.00)	9.14	7,308.98
FORMFACTOR INC	346375108	7/1/2015	7/7/2015	(1,097.00)	9.12	9,975.93
POTBELLY CORP	73754Y100	7/1/2015	7/7/2015	(414.00)	12.45	5,139.09
TELADOC INC	87918A105	7/1/2015	7/7/2015	(42.00)	30.70	1,287.56

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
FORMFACTOR INC	346375108	7/2/2015	7/8/2015	(1,202.00)	9.17	10,988.35
FORMFACTOR INC	346375108	7/2/2015	7/8/2015	(801.00)	9.13	7,285.44
POTBELLY CORP	73754Y100	7/2/2015	7/8/2015	(386.00)	12.40	4,771.99
FORMFACTOR INC	346375108	7/6/2015	7/9/2015	(1,603.00)	9.21	14,710.61
POTBELLY CORP	73754Y100	7/6/2015	7/9/2015	(500.00)	12.47	6,215.63
POTBELLY CORP	73754Y100	7/7/2015	7/10/2015	(800.00)	12.41	9,899.01
FORMFACTOR INC	346375108	7/8/2015	7/13/2015	(1,202.00)	8.53	10,211.76
GENTHERM INC	37253A103	7/8/2015	7/13/2015	(358.00)	49.73	17,790.30
NUVASIVE INC	670704105	7/8/2015	7/13/2015	(1,380.00)	46.49	64,097.74
POTBELLY CORP	73754Y100	7/8/2015	7/13/2015	(540.00)	12.77	6,876.01
FORMFACTOR INC	346375108	7/9/2015	7/14/2015	(621.00)	8.63	5,341.31
GENTHERM INC	37253A103	7/9/2015	7/14/2015	(223.00)	50.27	11,201.08
NEOGENOMICS INC	64049M209	7/9/2015	7/14/2015	(922.00)	6.39	5,865.01
NUVASIVE INC	670704105	7/9/2015	7/14/2015	(396.00)	46.46	18,382.30
NUVASIVE INC	670704105	7/9/2015	7/14/2015	(397.00)	46.31	18,370.52
POTBELLY CORP	73754Y100	7/9/2015	7/14/2015	(165.00)	13.02	2,142.37
GENTHERM INC	37253A103	7/10/2015	7/15/2015	(375.00)	50.84	19,050.09
NANOSTRING TECHNOLOGIES INC	63009R109	7/10/2015	7/15/2015	(667.00)	14.86	9,883.35
NANOSTRING TECHNOLOGIES INC	63009R109	7/10/2015	7/15/2015	(394.00)	14.92	5,870.49
NUVASIVE INC	670704105	7/10/2015	7/15/2015	(507.00)	46.80	23,704.80

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
NUVASIVE INC	670704105	7/10/2015	7/15/2015	(530.00)	46.77	24,767.66
POTBELLY CORP	73754Y100	7/10/2015	7/15/2015	(394.00)	13.30	5,224.18
IPG PHOTONICS CORP	44980X109	7/13/2015	7/16/2015	(236.00)	83.61	19,721.04
NANOSTRING TECHNOLOGIES INC	63009R109	7/13/2015	7/16/2015	(789.00)	15.36	12,087.33
POWER INTEGRATIONS INC	739276103	7/13/2015	7/16/2015	(1,833.00)	40.96	75,006.44
ACADIA PHARMACEUTICALS INC	004225108	7/14/2015	7/17/2015	(792.00)	48.78	38,597.56
ACADIA PHARMACEUTICALS INC	004225108	7/14/2015	7/17/2015	(710.00)	48.34	34,289.66
ACADIA PHARMACEUTICALS INC	004225108	7/14/2015	7/17/2015	(789.00)	48.88	38,533.66
FORMFACTOR INC	346375108	7/14/2015	7/17/2015	(519.00)	7.77	4,020.09
GUIDEWIRE SOFTWARE INC	40171V100	7/14/2015	7/17/2015	(233.00)	56.41	13,133.28
IPG PHOTONICS CORP	44980X109	7/14/2015	7/17/2015	(1,819.00)	84.32	153,299.40
POWER INTEGRATIONS INC	739276103	7/14/2015	7/17/2015	(395.00)	41.22	16,265.25
FORMFACTOR INC	346375108	7/15/2015	7/20/2015	(3,917.00)	7.76	30,300.96
ARCTIC CAT INC	039670104	7/16/2015	7/21/2015	(560.00)	32.95	18,429.26
ARCTIC CAT INC	039670104	7/16/2015	7/21/2015	(995.00)	32.96	32,755.39
FORMFACTOR INC	346375108	7/16/2015	7/21/2015	(1,116.00)	7.85	8,735.54
RECEPTOS INC	756207106	7/16/2015	7/21/2015	(287.00)	230.10	66,026.37
FIESTA RESTAURANT GROUP INC	31660B101	7/17/2015	7/22/2015	(857.00)	50.16	42,947.76
FIESTA RESTAURANT GROUP INC	31660B101	7/17/2015	7/22/2015	(600.00)	50.01	29,982.76
FORMFACTOR INC	346375108	7/17/2015	7/22/2015	(1,021.00)	7.47	7,603.24

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
RECEPTOS INC	756207106	7/17/2015	7/22/2015	(333.00)	229.53	76,420.03
SPARK THERAPEUTICS INC	84652J103	7/17/2015	7/22/2015	(1,224.00)	62.37	76,284.76
ARCTIC CAT INC	039670104	7/20/2015	7/23/2015	(339.00)	32.45	10,986.78
FIESTA RESTAURANT GROUP INC	31660B101	7/20/2015	7/23/2015	(396.00)	50.68	20,053.07
FORMFACTOR INC	346375108	7/20/2015	7/23/2015	(435.00)	6.86	2,970.77
RECEPTOS INC	756207106	7/20/2015	7/23/2015	(296.00)	228.91	67,743.56
SPARK THERAPEUTICS INC	84652J103	7/20/2015	7/23/2015	(478.00)	62.81	30,004.07
ARCTIC CAT INC	039670104	7/21/2015	7/24/2015	(395.00)	31.68	12,495.59
ARCTIC CAT INC	039670104	7/21/2015	7/24/2015	(1,166.00)	31.78	37,027.16
ELECTRONICS FOR IMAGING	286082102	7/21/2015	7/24/2015	(426.00)	46.58	19,824.78
FORMFACTOR INC	346375108	7/21/2015	7/24/2015	(724.00)	7.00	5,053.64
GENTHERM INC	37253A103	7/21/2015	7/24/2015	(716.00)	48.66	34,808.62
RECEPTOS INC	756207106	7/21/2015	7/24/2015	(460.00)	228.72	105,189.25
FORMFACTOR INC	346375108	7/22/2015	7/27/2015	(1,452.00)	6.96	10,076.40
MANHATTAN ASSOCIATES INC	562750109	7/22/2015	7/27/2015	(505.00)	67.83	34,230.89
RECEPTOS INC	756207106	7/22/2015	7/27/2015	(598.00)	228.74	136,760.92
FORMFACTOR INC	346375108	7/23/2015	7/28/2015	(317.00)	7.02	2,217.59
KEARNY FINANCIAL CORP/MD	48716P108	7/23/2015	7/28/2015	(404.00)	11.57	4,656.01
KEARNY FINANCIAL CORP/MD	48716P108	7/23/2015	7/28/2015	(615.00)	11.53	7,066.27
RECEPTOS INC	756207106	7/23/2015	7/28/2015	(92.00)	228.15	20,985.48

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
KEARNY FINANCIAL CORP/MD	48716P108	7/24/2015	7/29/2015	(346.00)	11.39	3,927.02
LOGMEIN INC	54142L109	7/24/2015	7/29/2015	(217.00)	72.54	15,731.92
RECEPTOS INC	756207106	7/24/2015	7/29/2015	(225.00)	228.23	51,341.46
FORMFACTOR INC	346375108	7/27/2015	7/30/2015	(840.00)	6.55	5,485.17
KEARNY FINANCIAL CORP/MD	48716P108	7/27/2015	7/30/2015	(528.00)	11.32	5,955.46
SPECTRANETICS CORP	84760C107	7/27/2015	7/30/2015	(231.00)	15.78	3,635.08
DIAMONDBACK ENERGY INC	25278X109	7/28/2015	7/31/2015	(499.00)	65.27	32,547.17
FORMFACTOR INC	346375108	7/28/2015	7/31/2015	(556.00)	6.57	3,642.51
KEARNY FINANCIAL CORP/MD	48716P108	7/28/2015	7/31/2015	(1,134.00)	11.42	12,903.43
MATADOR RESOURCES CO	576485205	7/28/2015	7/31/2015	(2,244.00)	21.13	47,327.10
SPECTRANETICS CORP	84760C107	7/28/2015	7/31/2015	(556.00)	15.51	8,598.71
CYTEC INDUSTRIES INC	232820100	7/29/2015	8/3/2015	(2,748.00)	73.91	202,988.82
FORMFACTOR INC	346375108	7/29/2015	8/3/2015	(1,021.00)	6.43	6,535.90
FORMFACTOR INC	346375108	7/29/2015	8/3/2015	(2,411.00)	6.45	15,496.89
HORTONWORKS INC	440894103	7/30/2015	8/4/2015	(1,272.00)	24.83	31,538.27
KEARNY FINANCIAL CORP/MD	48716P108	7/30/2015	8/4/2015	(1,704.00)	11.25	19,105.40
SKECHERS U.S.A. INC	830566105	7/30/2015	8/4/2015	(327.00)	146.40	47,857.33
VERINT SYSTEMS INC	92343X100	7/30/2015	8/4/2015	(821.00)	58.03	47,606.53
VERINT SYSTEMS INC	92343X100	7/30/2015	8/4/2015	(819.00)	57.72	47,236.43

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
HORTONWORKS INC	440894103	7/31/2015	8/5/2015	(494.00)	24.65	12,155.18
Total Sell						\$2,304,567.97

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
INTRA-CELLULAR THERAPIES INC	46116X101	07/01/2015	514	16,112.62	0.040	20.56	JMP SECURITIES
NIMBLE STORAGE INC	65440R101	07/01/2015	1,864	52,197.96	0.040	74.56	Pacific Crest
POWER INTEGRATIONS INC	739276103	07/01/2015	305	13,779.69	0.040	12.20	STIFEL NICOLAUS
TRILLIUM THERAPEUTICS INC	89620X506	07/01/2015	528	11,313.93	0.040	21.12	COWEN AND CO.
INTRA-CELLULAR THERAPIES INC	46116X101	07/02/2015	131	4,001.21	0.040	5.24	Liquidnet
TRILLIUM THERAPEUTICS INC	89620X506	07/02/2015	464	9,707.99	0.040	18.56	Liquidnet
PHYSICIANS REALTY TRUST	71943U104	07/06/2015	1,205	19,100.82	0.040	48.20	Liquidnet
PHYSICIANS REALTY TRUST	71943U104	07/06/2015	1,954	30,921.85	0.040	78.16	Compass Capital
TRILLIUM THERAPEUTICS INC	89620X506	07/06/2015	76	1,594.67	0.040	3.04	COWEN AND CO.
INTRA-CELLULAR THERAPIES INC	46116X101	07/07/2015	364	12,248.35	0.040	14.56	Liquidnet
TRILLIUM THERAPEUTICS INC	89620X506	07/07/2015	321	6,612.73	0.040	12.84	Liquidnet
ZS PHARMA INC	98979G105	07/07/2015	44	2,516.64	0.040	1.76	Liquidnet
EXPRESS INC	30219E103	07/08/2015	724	13,502.60	0.040	28.96	Liquidnet
EXPRESS INC	30219E103	07/08/2015	1,882	35,053.19	0.040	75.28	GOLDMAN SACHS
INTRA-CELLULAR THERAPIES INC	46116X101	07/08/2015	58	1,889.55	0.040	2.32	Liquidnet
JACK IN THE BOX INC	466367109	07/08/2015	597	53,045.30	0.040	23.88	Pacific Crest
TRILLIUM THERAPEUTICS INC	89620X506	07/08/2015	268	5,339.90	0.040	10.72	Liquidnet
ZS PHARMA INC	98979G105	07/08/2015	181	10,169.29	0.040	7.24	Liquidnet
EXPRESS INC	30219E103	07/09/2015	2,894	53,327.16	0.040	115.76	GOLDMAN SACHS
TRILLIUM THERAPEUTICS INC	89620X506	07/09/2015	282	5,405.91	0.040	11.28	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ZS PHARMA INC	98979G105	07/09/2015	20	1,120.00	0.040	0.80	Liquidnet
TELADOC INC	87918A105	07/10/2015	251	6,986.59	0.040	10.04	Liquidnet
TELADOC INC	87918A105	07/10/2015	833	23,094.51	0.040	33.32	BLAIR (WILLIAM) AND COMPANY
GLU MOBILE INC	379890106	07/13/2015	6,165	37,953.59	0.030	184.95	Craig Hallum Capital
IMAX CORP	45245E109	07/13/2015	577	21,421.59	0.040	23.08	MKM PARTNERS
MAXLINEAR INC	57776J100	07/13/2015	4,044	48,673.18	0.040	161.76	BLAIR (WILLIAM) AND COMPANY
TRILLIUM THERAPEUTICS INC	89620X506	07/13/2015	221	4,624.82	0.040	8.84	COWEN AND CO.
GLU MOBILE INC	379890106	07/14/2015	3,945	24,718.98	0.030	118.35	Craig Hallum Capital
INTRA-CELLULAR THERAPIES INC	46116X101	07/14/2015	186	6,696.00	0.040	7.44	JMP SECURITIES
MAXLINEAR INC	57776J100	07/14/2015	394	4,686.16	0.040	15.76	BLAIR (WILLIAM) AND COMPANY
POST HOLDINGS INC - W/I	737446104	07/14/2015	1,363	72,478.62	0.040	54.52	Liquidnet
SPARK THERAPEUTICS INC	84652J103	07/14/2015	228	13,853.55	0.040	9.12	Liquidnet
SYNERGY PHARMACEUTICALS INC	871639308	07/14/2015	1,324	12,476.98	0.030	39.72	GOLDMAN SACHS
SYNERGY PHARMACEUTICALS INC	871639308	07/14/2015	1,325	12,296.53	0.030	39.75	Canaccord Genuity
SYNERGY PHARMACEUTICALS INC	871639308	07/14/2015	2,270	21,094.20	0.030	68.10	CANTOR FITZGERALD
TRILLIUM THERAPEUTICS INC	89620X506	07/14/2015	147	3,180.42	0.040	5.88	COWEN AND CO.
GANNETT CO INC	36473H104	07/15/2015	4,920	65,482.74	0.040	196.80	Gabelli
GLU MOBILE INC	379890106	07/15/2015	1,972	12,141.60	0.030	59.16	Craig Hallum Capital
MAXLINEAR INC	57776J100	07/15/2015	414	4,956.04	0.040	16.56	BLAIR (WILLIAM) AND COMPANY
POST HOLDINGS INC - W/I	737446104	07/15/2015	592	31,739.78	0.040	23.68	Liquidnet
TELADOC INC	87918A105	07/15/2015	165	5,056.77	0.040	6.60	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CHIMERIX INC	16934W106	07/16/2015	622	30,651.29	0.040	24.88	BREAN MURRAY, CARRET & CO., LLC
GANNETT CO INC	36473H104	07/16/2015	995	13,232.21	0.040	39.80	Gabelli
GLU MOBILE INC	379890106	07/16/2015	88	539.71	0.030	2.64	Craig Hallum Capital
IMAX CORP	45245E109	07/16/2015	1,312	49,650.41	0.040	52.48	MKM PARTNERS
MAXLINEAR INC	57776J100	07/16/2015	655	7,911.94	0.040	26.20	Liquidnet
SAGE THERAPEUTICS INC	78667J108	07/16/2015	576	43,150.87	0.040	23.04	GOLDMAN SACHS
TELADOC INC	87918A105	07/16/2015	28	846.68	0.040	1.12	Liquidnet
AMBARELLA INC	G037AX101	07/17/2015	1,440	158,029.49	0.040	57.60	Pacific Crest
EXPRESS INC	30219E103	07/17/2015	2,452	45,397.80	0.040	98.08	GOLDMAN SACHS
GANNETT CO INC	36473H104	07/17/2015	372	5,149.34	0.040	14.88	Liquidnet
GLU MOBILE INC	379890106	07/17/2015	861	5,579.28	0.030	25.83	Liquidnet
MAXLINEAR INC	57776J100	07/17/2015	1,681	19,844.88	0.040	67.24	BLAIR (WILLIAM) AND COMPANY
TELADOC INC	87918A105	07/17/2015	227	6,973.78	0.040	9.08	Liquidnet
ANACOR PHARMACEUTICALS INC	032420101	07/20/2015	1,082	160,523.90	0.040	43.28	WEDBUSH MORGAN SECURITIES
COOPER-STANDARD HOLDING INC	21676P103	07/20/2015	431	26,926.98	0.040	17.24	Buckingham Research Group
GLU MOBILE INC	379890106	07/20/2015	796	5,133.48	0.030	23.88	Craig Hallum Capital
MAXLINEAR INC	57776J100	07/20/2015	318	3,724.00	0.040	12.72	BLAIR (WILLIAM) AND COMPANY
CLOVIS ONCOLOGY INC	189464100	07/21/2015	325	28,031.12	0.040	13.00	GOLDMAN SACHS
COOPER-STANDARD HOLDING INC	21676P103	07/21/2015	461	28,940.15	0.040	18.44	Buckingham Research Group
GANNETT CO INC	36473H104	07/21/2015	1,591	21,449.86	0.040	63.64	Gabelli
GLU MOBILE INC	379890106	07/21/2015	1,393	8,768.52	0.030	41.79	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
POST HOLDINGS INC - W/I	737446104	07/21/2015	963	51,326.07	0.040	38.52	Liquidnet
THERAPEUTICSMD INC	88338N107	07/21/2015	903	7,274.48	0.030	27.09	COWEN AND CO.
CLOVIS ONCOLOGY INC	189464100	07/22/2015	280	24,014.40	0.040	11.20	GOLDMAN SACHS
CONFORMIS INC	20717E101	07/22/2015	984	22,051.44	0.040	39.36	Liquidnet
CONFORMIS INC	20717E101	07/22/2015	988	22,009.87	0.040	39.52	Canaccord Genuity
COOPER-STANDARD HOLDING INC	21676P103	07/22/2015	789	49,716.94	0.040	31.56	Buckingham Research Group
DYNAVAX TECHNOLOGIES CORP	268158201	07/22/2015	2,282	62,755.00	0.000	0.00	COWEN AND CO.
GLU MOBILE INC	379890106	07/22/2015	996	6,147.01	0.030	29.88	Liquidnet
MAXLINEAR INC	57776J100	07/22/2015	675	7,656.66	0.040	27.00	BLAIR (WILLIAM) AND COMPANY
TELADOC INC	87918A105	07/22/2015	30	912.15	0.040	1.20	Liquidnet
THERAPEUTICSMD INC	88338N107	07/22/2015	1,972	16,049.12	0.030	59.16	COWEN AND CO.
CONFORMIS INC	20717E101	07/23/2015	395	8,886.20	0.040	15.80	Canaccord Genuity
GLU MOBILE INC	379890106	07/23/2015	398	2,456.66	0.030	11.94	Liquidnet
MAXLINEAR INC	57776J100	07/23/2015	337	3,778.44	0.040	13.48	BLAIR (WILLIAM) AND COMPANY
TELADOC INC	87918A105	07/23/2015	121	3,696.02	0.040	4.84	Liquidnet
THERAPEUTICSMD INC	88338N107	07/23/2015	1,381	11,766.53	0.030	41.43	COWEN AND CO.
TRILLIUM THERAPEUTICS INC	89620X506	07/23/2015	357	8,004.48	0.040	14.28	Liquidnet
UNION BANKSHARES CORP	90539J109	07/23/2015	676	16,353.79	0.040	27.04	Compass Capital
CONFORMIS INC	20717E101	07/24/2015	1,185	26,284.72	0.040	47.40	Canaccord Genuity
GLU MOBILE INC	379890106	07/24/2015	398	2,440.22	0.030	11.94	Liquidnet
MAXLINEAR INC	57776J100	07/24/2015	457	4,956.03	0.040	18.28	Liquidnet
THERAPEUTICSMD INC	88338N107	07/24/2015	974	8,098.42	0.030	29.22	COWEN AND CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
TRILLIUM THERAPEUTICS INC	89620X506	07/24/2015	99	2,130.94	0.010	0.99	Goldman Sachs Electronic
UNION BANKSHARES CORP	90539J109	07/24/2015	796	19,272.59	0.040	31.84	Compass Capital
CONFORMIS INC	20717E101	07/27/2015	141	3,080.53	0.040	5.64	Canaccord Genuity
TELADOC INC	87918A105	07/27/2015	159	4,918.49	0.040	6.36	Liquidnet
THERAPEUTICSMD INC	88338N107	07/27/2015	398	3,265.75	0.030	11.94	COWEN AND CO.
UNION BANKSHARES CORP	90539J109	07/27/2015	497	11,980.68	0.040	19.88	Compass Capital
ADEPTUS HEALTH INC	006855100	07/28/2015	422	43,718.31	0.040	16.88	GOLDMAN SACHS
CONFORMIS INC	20717E101	07/28/2015	265	5,963.53	0.040	10.60	Canaccord Genuity
UNION BANKSHARES CORP	90539J109	07/28/2015	397	9,662.66	0.040	15.88	Compass Capital
CONFORMIS INC	20717E101	07/29/2015	790	17,740.71	0.040	31.60	Canaccord Genuity
COOPER-STANDARD HOLDING INC	21676P103	07/29/2015	359	20,995.97	0.040	14.36	Liquidnet
THERAPEUTICSMD INC	88338N107	07/29/2015	1,192	9,359.58	0.030	35.76	COWEN AND CO.
UNION BANKSHARES CORP	90539J109	07/29/2015	523	12,771.87	0.040	20.92	Liquidnet
UNION BANKSHARES CORP	90539J109	07/29/2015	595	14,537.52	0.040	23.80	Compass Capital
WOODWARD INC	980745103	07/29/2015	529	25,642.64	0.040	21.16	ROBERT W. BAIRD & CO.
ADEPTUS HEALTH INC	006855100	07/30/2015	204	21,420.00	0.000	0.00	GOLDMAN SACHS
COOPER-STANDARD HOLDING INC	21676P103	07/30/2015	84	4,924.79	0.040	3.36	Liquidnet
ESPERION THERAPEUTICS INC	29664W105	07/30/2015	626	37,270.04	0.040	25.04	JMP SECURITIES
GENTHERM INC	37253A103	07/30/2015	631	31,823.85	0.040	25.24	Buckingham Research Group
UNION BANKSHARES CORP	90539J109	07/30/2015	468	11,449.81	0.040	18.72	Compass Capital
ESPERION THERAPEUTICS INC	29664W105	07/31/2015	173	10,726.02	0.040	6.92	Liquidnet
GENTHERM INC	37253A103	07/31/2015	282	14,123.52	0.040	11.28	Buckingham Research Group
PACIRA PHARMACEUTICALS INC/DE	695127100	07/31/2015	186	12,019.75	0.040	7.44	GOLDMAN SACHS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SYNERGY PHARMACEUTICALS INC	871639308	07/31/2015	799	7,203.06	0.030	23.97	Liquidnet
SYNERGY PHARMACEUTICALS INC	871639308	07/31/2015	1,250	11,163.63	0.030	37.50	MORGAN STANLEY
SYNERGY PHARMACEUTICALS INC	871639308	07/31/2015	3,911	34,683.14	0.030	117.33	Canaccord Genuity
UNION BANKSHARES CORP	90539J109	07/31/2015	396	9,761.24	0.040	15.84	Compass Capital
Total EQUITY				\$2,241,274.94		\$3,447.72	
Average Commission Per EQUITY						0.035	
Total Purchases				\$2,241,274.94		\$3,447.72	
Average Commission Per Purchases						0.035	

Sales

EQUITY							
FORMFACTOR INC	346375108	07/01/2015	1,097	10,009.03	0.030	32.91	GOLDMAN SACHS
FORMFACTOR INC	346375108	07/01/2015	801	7,321.14	0.015	12.02	BIDJP
POTBELLY CORP	73754Y100	07/01/2015	414	5,155.75	0.040	16.56	FBN SECURITIES INC.
TELADOC INC	87918A105	07/01/2015	42	1,289.27	0.040	1.68	ISLAND TRADING
FORMFACTOR INC	346375108	07/02/2015	1,202	11,024.62	0.030	36.06	Liquidnet
FORMFACTOR INC	346375108	07/02/2015	801	7,309.61	0.030	24.03	GOLDMAN SACHS
POTBELLY CORP	73754Y100	07/02/2015	386	4,787.52	0.040	15.44	Liquidnet
FORMFACTOR INC	346375108	07/06/2015	1,603	14,758.98	0.030	48.09	Liquidnet
POTBELLY CORP	73754Y100	07/06/2015	500	6,235.75	0.040	20.00	Liquidnet
POTBELLY CORP	73754Y100	07/07/2015	800	9,931.20	0.040	32.00	Liquidnet
FORMFACTOR INC	346375108	07/08/2015	1,202	10,248.01	0.030	36.06	NEEDHAM AND CO.
GENTHERM INC	37253A103	07/08/2015	358	17,804.95	0.040	14.32	ROBERT W. BAIRD & CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
NUVASIVE INC	670704105	07/08/2015	1,380	64,154.13	0.040	55.20	Canaccord Genuity
POTBELLY CORP	73754Y100	07/08/2015	540	6,897.74	0.040	21.60	Liquidnet
FORMFACTOR INC	346375108	07/09/2015	621	5,360.04	0.030	18.63	Liquidnet
GENTHERM INC	37253A103	07/09/2015	223	11,210.21	0.040	8.92	Liquidnet
NEOGENOMICS INC	64049M209	07/09/2015	922	5,892.78	0.030	27.66	BLAIR (WILLIAM) AND COMPANY
NUVASIVE INC	670704105	07/09/2015	397	18,386.74	0.040	15.88	Canaccord Genuity
NUVASIVE INC	670704105	07/09/2015	396	18,398.48	0.040	15.84	Liquidnet
POTBELLY CORP	73754Y100	07/09/2015	165	2,149.01	0.040	6.60	Liquidnet
GENTHERM INC	37253A103	07/10/2015	375	19,065.45	0.040	15.00	Liquidnet
NANOSTRING TECHNOLOGIES INC	63009R109	07/10/2015	667	9,910.22	0.040	26.68	ISI Group
NANOSTRING TECHNOLOGIES INC	63009R109	07/10/2015	394	5,876.51	0.015	5.91	BIDJP
NUVASIVE INC	670704105	07/10/2015	530	24,789.32	0.040	21.20	Liquidnet
NUVASIVE INC	670704105	07/10/2015	507	23,725.52	0.040	20.28	RBC CAPITAL MARKETS, LLC
POTBELLY CORP	73754Y100	07/10/2015	394	5,240.04	0.040	15.76	Liquidnet
IPG PHOTONICS CORP	44980X109	07/13/2015	236	19,730.85	0.040	9.44	Dougherty & Company
NANOSTRING TECHNOLOGIES INC	63009R109	07/13/2015	789	12,119.12	0.040	31.56	ISI Group
POWER INTEGRATIONS INC	739276103	07/13/2015	1,833	75,081.15	0.040	73.32	BREAN MURRAY, CARRET & CO., LLC
ACADIA PHARMACEUTICALS INC	004225108	07/14/2015	792	38,629.96	0.040	31.68	COWEN AND CO.
ACADIA PHARMACEUTICALS INC	004225108	07/14/2015	789	38,565.93	0.040	31.56	JMP SECURITIES
ACADIA PHARMACEUTICALS INC	004225108	07/14/2015	710	34,318.70	0.040	28.40	Liquidnet
FORMFACTOR INC	346375108	07/14/2015	519	4,030.55	0.020	10.38	Academy Securities

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
GUIDEWIRE SOFTWARE INC	40171V100	07/14/2015	233	13,142.85	0.040	9.32	Pacific Crest
IPG PHOTONICS CORP	44980X109	07/14/2015	1,819	153,374.99	0.040	72.76	Dougherty & Company
POWER INTEGRATIONS INC	739276103	07/14/2015	395	16,281.35	0.040	15.80	BREAN MURRAY, CARRET & CO., LLC
FORMFACTOR INC	346375108	07/15/2015	3,917	30,379.86	0.020	78.34	Academy Securities
ARCTIC CAT INC	039670104	07/16/2015	995	32,795.80	0.040	39.80	ROBERT W. BAIRD & CO.
ARCTIC CAT INC	039670104	07/16/2015	560	18,452.00	0.040	22.40	Liquidnet
FORMFACTOR INC	346375108	07/16/2015	1,116	8,758.03	0.020	22.32	Academy Securities
RECEPTOS INC	756207106	07/16/2015	287	66,039.07	0.040	11.48	Leerink Swann
FIESTA RESTAURANT GROUP INC	31660B101	07/17/2015	857	42,982.84	0.040	34.28	Liquidnet
FIESTA RESTAURANT GROUP INC	31660B101	07/17/2015	600	30,007.32	0.040	24.00	WEDBUSH MORGAN SECURITIES
FORMFACTOR INC	346375108	07/17/2015	1,021	7,623.81	0.020	20.42	Academy Securities
RECEPTOS INC	756207106	07/17/2015	333	76,434.76	0.040	13.32	Leerink Swann
SPARK THERAPEUTICS INC	84652J103	07/17/2015	1,224	76,335.13	0.040	48.96	WEDBUSH MORGAN SECURITIES
ARCTIC CAT INC	039670104	07/20/2015	339	11,000.55	0.040	13.56	Liquidnet
FIESTA RESTAURANT GROUP INC	31660B101	07/20/2015	396	20,069.28	0.040	15.84	WEDBUSH MORGAN SECURITIES
FORMFACTOR INC	346375108	07/20/2015	435	2,983.88	0.030	13.05	Liquidnet
RECEPTOS INC	756207106	07/20/2015	296	67,756.65	0.040	11.84	Leerink Swann
SPARK THERAPEUTICS INC	84652J103	07/20/2015	478	30,023.75	0.040	19.12	WEDBUSH MORGAN SECURITIES
ARCTIC CAT INC	039670104	07/21/2015	1,166	37,051.17	0.020	23.32	Academy Securities
ARCTIC CAT INC	039670104	07/21/2015	395	12,511.63	0.040	15.80	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ELECTRONICS FOR IMAGING	286082102	07/21/2015	426	19,842.19	0.040	17.04	BREAN MURRAY, CARRET & CO., LLC
FORMFACTOR INC	346375108	07/21/2015	724	5,068.22	0.020	14.48	Academy Securities
GENTHERM INC	37253A103	07/21/2015	716	34,837.91	0.040	28.64	Craig Hallum Capital
RECEPTOS INC	756207106	07/21/2015	460	105,209.59	0.040	18.40	Leerink Swann
FORMFACTOR INC	346375108	07/22/2015	1,452	10,105.63	0.020	29.04	Academy Securities
MANHATTAN ASSOCIATES INC	562750109	07/22/2015	505	34,251.73	0.040	20.20	Liquidnet
RECEPTOS INC	756207106	07/22/2015	598	136,787.36	0.040	23.92	Leerink Swann
FORMFACTOR INC	346375108	07/23/2015	317	2,223.98	0.020	6.34	Academy Securities
KEARNY FINANCIAL CORP/MD	48716P108	07/23/2015	615	7,091.01	0.040	24.60	North South Capital
KEARNY FINANCIAL CORP/MD	48716P108	07/23/2015	404	4,672.26	0.040	16.16	Liquidnet
RECEPTOS INC	756207106	07/23/2015	92	20,989.55	0.040	3.68	Leerink Swann
KEARNY FINANCIAL CORP/MD	48716P108	07/24/2015	346	3,940.94	0.040	13.84	North South Capital
LOGMEIN INC	54142L109	07/24/2015	217	15,740.90	0.040	8.68	Dougherty & Company
RECEPTOS INC	756207106	07/24/2015	225	51,351.41	0.040	9.00	Leerink Swann
FORMFACTOR INC	346375108	07/27/2015	840	5,502.08	0.020	16.80	Academy Securities
KEARNY FINANCIAL CORP/MD	48716P108	07/27/2015	528	5,976.70	0.040	21.12	North South Capital
SPECTRANETICS CORP	84760C107	07/27/2015	231	3,644.39	0.040	9.24	North South Capital
DIAMONDBACK ENERGY INC	25278X109	07/28/2015	499	32,567.73	0.040	19.96	ISI Group
FORMFACTOR INC	346375108	07/28/2015	556	3,653.70	0.020	11.12	Academy Securities
KEARNY FINANCIAL CORP/MD	48716P108	07/28/2015	1,134	12,949.03	0.040	45.36	North South Capital
MATADOR RESOURCES CO	576485205	07/28/2015	2,244	47,417.74	0.040	89.76	North South Capital
SPECTRANETICS CORP	84760C107	07/28/2015	556	8,621.11	0.040	22.24	North South Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CYTEC INDUSTRIES INC	232820100	07/29/2015	2,748	203,102.48	0.040	109.92	COWEN AND CO.
FORMFACTOR INC	346375108	07/29/2015	2,411	15,545.40	0.020	48.22	Academy Securities
FORMFACTOR INC	346375108	07/29/2015	1,021	6,566.66	0.030	30.63	Liquidnet
HORTONWORKS INC	440894103	07/30/2015	1,272	31,589.74	0.040	50.88	North South Capital
KEARNY FINANCIAL CORP/MD	48716P108	07/30/2015	1,704	19,173.92	0.040	68.16	North South Capital
SKECHERS U.S.A. INC	830566105	07/30/2015	327	47,871.30	0.040	13.08	MORGAN STANLEY
VERINT SYSTEMS INC	92343X100	07/30/2015	821	47,640.25	0.040	32.84	Liquidnet
VERINT SYSTEMS INC	92343X100	07/30/2015	819	47,270.06	0.040	32.76	BLAIR (WILLIAM) AND COMPANY
HORTONWORKS INC	440894103	07/31/2015	494	12,175.17	0.040	19.76	North South Capital
Total EQUITY				\$2,306,793.12		\$2,182.27	
Average Commission Per EQUITY						0.034	
Total Sales				\$2,306,793.12		\$2,182.27	
Average Commission Per Sales						0.034	
Total All Trades				\$4,548,068.06		\$5,629.99	
Average Commission Per Trade						0.035	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
GRAPHIC PACKAGING HOLDING CO	388689101	6/11/2015	7/5/2015			506.55
POLYONE CORP	73179P106	6/10/2015	7/8/2015			247.40
VAIL RESORTS INC	91879Q109	6/23/2015	7/10/2015			1,236.91
CST BRANDS INC	12646R105	6/26/2015	7/15/2015			303.00
CYRUSONE INC	23283R100	6/24/2015	7/15/2015			1,666.04
STEELCASE INC	858155203	7/1/2015	7/15/2015			1,130.74
EAGLE MATERIALS INC	26969P108	6/18/2015	7/22/2015			183.90
BANK OF THE OZARKS INC	063904106	7/15/2015	7/24/2015			974.82
PHYSICIANS REALTY TRUST	71943U104	7/15/2015	7/31/2015			1,461.83
Total Dividend						\$7,711.19
Interest						
U.S. DOLLARS	USD	6/30/2015	7/1/2015			21.71
Total Interest						\$21.71

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

– *Nicholas Investment Partners Client Service Team*

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