



NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending August 31, 2015

LEADING EDGE TERS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

August 01, 2015 to August 31, 2015

Beginning Market Value	9,684,506.64
Beginning Accrued Income	345.44
Beginning Portfolio Value	9,684,852.08
Contributions	1,128.16
Withdrawals	(5,346.76)
Gain (Loss)	(1,016,608.03)
Interest and Dividends	886.53
Net Accrued Income	1,469.42
Ending Market Value	8,664,566.54
Ending Accrued Income	1,814.86
Ending Portfolio Value	8,666,381.40
Total Portfolio	-10.48%
Total Net Of Fees	-10.50%
Russell 2000 Growth TR	-7.58%
Total Investment Return	(\$1,014,252.08)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	ITD
Total Portfolio	\$8,666,381	-10.48%	-8.83%	-7.99%	4.58%	8.95%	19.01%	15.50%
Total Portfolio Net of Fees	\$8,666,381	-10.50%	-8.88%	-8.07%	4.34%	8.57%	18.60%	15.10%
Russell 2000 Growth TR		-7.58%	-7.20%	-5.95%	0.91%	5.11%	16.47%	14.35%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 10/29/2010.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	189,556.48	189,556.48	1.00	189,556.48	2.19	-
Total Cash		\$189,556.48		\$189,556.48	2.19	-
Equity						
Consumer Discretionary						
COLUMBIA SPORTSWEAR CO	1,794.00	105,034.78	61.37	110,097.78	1.27	5,063.00
BURLINGTON STORES INC	1,920.00	77,072.17	53.09	101,932.80	1.18	24,860.63
IMAX CORP	3,224.00	132,771.79	31.35	101,072.40	1.17	(31,699.39)
VAIL RESORTS INC	901.00	80,896.81	107.91	97,226.91	1.12	16,330.10
SKECHERS U.S.A. INC	666.00	38,006.91	140.74	93,732.84	1.08	55,725.93
JACK IN THE BOX INC	1,073.00	82,869.91	78.18	83,887.14	0.97	1,017.23
SEQUENTIAL BRANDS GROUP INC	4,479.00	61,795.95	16.37	73,321.23	0.85	11,525.28
SCIENTIFIC GAMES CORP - A	6,493.00	80,051.75	11.02	71,552.86	0.83	(8,498.89)
LA QUINTA HOLDINGS INC	3,784.00	88,956.08	18.85	71,328.40	0.82	(17,627.68)
PERFORMANCE SPORTS GROUP LTD	5,378.00	98,583.96	12.98	69,806.44	0.81	(28,777.52)
G III APPAREL	979.00	67,154.81	69.33	67,874.07	0.78	719.26
SELECT COMFORT CORP	2,761.00	86,214.46	24.35	67,230.35	0.78	(18,984.11)
MONRO MUFFLER	1,044.00	68,053.79	63.39	66,179.16	0.76	(1,874.63)
EXPRESS INC	3,212.00	59,568.48	20.40	65,524.80	0.76	5,956.32

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
GENTHERM INC	1,417.00	60,215.52	45.59	64,601.03	0.75	4,385.51
CORE-MARK HOLDING CO INC	1,066.00	61,813.28	60.11	64,077.26	0.74	2,263.98
STEVEN MADDEN LTD	1,532.00	51,143.96	40.86	62,597.52	0.72	11,453.56
RESTORATION HARDWARE HOLDINGS INC	671.00	54,846.97	92.48	62,054.08	0.72	7,207.11
COOPER-STANDARD HOLDING INC	986.00	61,097.53	57.42	56,616.12	0.65	(4,481.41)
DSW INC - CLASS A	1,854.00	67,597.21	29.69	55,045.26	0.64	(12,551.95)
FIESTA RESTAURANT GROUP INC	973.00	51,871.73	51.64	50,245.72	0.58	(1,626.01)
GANNETT CO INC	3,659.00	49,060.49	13.11	47,969.49	0.55	(1,091.00)
MDC PARTNERS INC	2,415.00	41,791.75	19.64	47,430.60	0.55	5,638.85
POPEYES LOUISIANA KITCHEN INC	825.00	34,831.19	55.62	45,886.50	0.53	11,055.31
CLUBCORP HOLDINGS INC	1,950.00	41,985.47	22.51	43,894.50	0.51	1,909.03
RENTRAK CORP	917.00	59,046.72	45.64	41,851.88	0.48	(17,194.84)
TRAVELCENTERS	3,268.00	31,153.66	11.79	38,529.72	0.44	7,376.06
MARINEMAX INC	1,933.00	46,841.04	16.30	31,507.90	0.36	(15,333.14)
RAVE RESTAURANT GROUP INC	1,826.00	24,607.93	9.47	17,292.22	0.20	(7,315.71)
Total Consumer Discretionary		\$1,864,936.10		\$1,870,366.98	21.59	\$5,430.88

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
POST HOLDINGS INC	1,105.00	58,978.65	65.28	72,134.40	0.83	13,155.75
Total Consumer Staples		\$58,978.65		\$72,134.40	0.83	\$13,155.75
Energy						
MATADOR RESOURCES CO	2,287.00	44,816.91	22.91	52,395.17	0.60	7,578.26
DIAMONDBACK ENERGY INC	741.00	52,155.42	68.29	50,602.89	0.58	(1,552.53)
PATTERSON-UTI ENERGY INC	2,325.00	44,620.47	16.28	37,851.00	0.44	(6,769.47)
Total Energy		\$141,592.80		\$140,849.06	1.63	\$(743.74)
Financials						
BANK OF THE OZARKS INC	3,239.00	109,981.54	41.80	135,390.20	1.56	25,408.66
HOWARD HUGHES CORP	990.00	73,851.71	125.59	124,334.10	1.43	50,482.39
PRA GROUP INC	1,573.00	93,544.63	53.29	83,825.17	0.97	(9,719.46)
RADIAN GROUP INC	4,498.00	61,346.97	17.98	80,874.04	0.93	19,527.07
ALEXANDER & BALDWIN INC	2,117.00	85,391.98	33.83	71,618.11	0.83	(13,773.87)
HFF INC-A	1,874.00	61,620.69	36.33	68,082.42	0.79	6,461.73
MARCUS & MILLICHAP INC	1,547.00	50,815.45	42.46	65,685.62	0.76	14,870.17

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
UNION BANKSHARES CORP	2,018.00	49,180.19	23.60	47,624.80	0.55	(1,555.39)
Total Financials		\$585,733.16		\$677,434.46	7.82	\$91,701.30
Health Care						
HORIZON PHARMA PLC	6,596.00	83,179.88	29.22	192,735.12	2.22	109,555.24
ACADIA HEALTHCARE CO INC	1,561.00	67,043.61	73.03	113,999.83	1.32	46,956.22
DEXCOM INC	1,063.00	61,533.38	94.14	100,070.82	1.15	38,537.44
ABIOMED INC	947.00	61,641.25	95.90	90,817.30	1.05	29,176.05
CHIMERIX INC	1,808.00	54,868.01	48.94	88,483.52	1.02	33,615.51
EAGLE PHARMACEUTICALS INC/DE	1,074.00	52,212.11	78.55	84,362.70	0.97	32,150.59
DYNAVAX TECHNOLOGIES CORP	2,860.00	69,205.43	28.36	81,109.60	0.94	11,904.17
CLOVIS ONCOLOGY INC	1,032.00	62,519.19	77.86	80,351.52	0.93	17,832.33
TETRAPHASE PHARMACEUTICALS INC	1,809.00	51,879.07	43.41	78,528.69	0.91	26,649.62
TEAM HEALTH HOLDINGS INC	1,298.00	53,930.18	58.74	76,244.52	0.88	22,314.34
ANACOR PHARMACEUTICALS INC	534.00	78,086.46	130.41	69,638.94	0.80	(8,447.52)
BLUEBIRD BIO INC	512.00	44,531.92	133.07	68,131.84	0.79	23,599.92
ESPERION THERAPEUTICS INC	1,401.00	58,985.69	47.95	67,177.95	0.78	8,192.26

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
PORTOLA PHARMACEUTICALS INC	1,370.00	42,332.07	47.16	64,609.20	0.75	22,277.13
SAGE THERAPEUTICS INC	1,189.00	47,040.43	54.01	64,217.89	0.74	17,177.46
ZS PHARMA INC	1,215.00	47,893.59	51.16	62,159.40	0.72	14,265.81
RADIUS HEALTH INC	1,018.00	31,628.56	60.86	61,955.48	0.72	30,326.92
INTERSECT ENT INC	2,289.00	52,996.82	25.46	58,277.94	0.67	5,281.12
THERAPEUTICSMD INC	9,037.00	63,477.36	6.13	55,396.81	0.64	(8,080.55)
PACIRA PHARMACEUTICALS INC/DE	946.00	73,388.37	57.55	54,442.30	0.63	(18,946.07)
SYNERGY PHARMACEUTICALS INC	7,231.00	64,907.14	7.00	50,617.00	0.58	(14,290.14)
SPECTRANETICS CORP	2,983.00	67,142.76	16.85	50,263.55	0.58	(16,879.21)
IGI INC	6,353.00	61,539.18	7.83	49,743.99	0.57	(11,795.19)
AVINGER INC	3,417.00	36,982.72	14.44	49,341.48	0.57	12,358.76
NANOSTRING TECHNOLOGIES INC	3,135.00	42,737.74	15.21	47,683.35	0.55	4,945.61
REPLIGEN CORP	1,392.00	22,942.37	34.08	47,439.36	0.55	24,496.99
LDR HOLDING CORP	1,241.00	41,238.80	37.32	46,314.12	0.53	5,075.32
GLOBUS MEDICAL INC	1,825.00	40,488.37	24.42	44,566.50	0.51	4,078.13
ULTRAGENYX PHARMACEUTICAL INC	385.00	42,871.91	111.62	42,973.70	0.50	101.79
TELADOC INC	1,626.00	46,335.02	25.74	41,853.24	0.48	(4,481.78)
ALDER BIOPHARMACEUTICALS INC	951.00	18,984.34	38.75	36,851.25	0.43	17,866.91
PFENEX INC	1,563.00	22,595.70	21.85	34,151.55	0.39	11,555.85

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
K2M GROUP HOLDINGS INC	1,496.00	38,126.62	21.23	31,760.08	0.37	(6,366.54)
KITE PHARMA INC	589.00	35,458.06	53.17	31,317.13	0.36	(4,140.93)
ADEPTUS HEALTH INC	291.00	30,288.03	99.64	28,995.24	0.33	(1,292.79)
LOXO ONCOLOGY INC	1,354.00	17,602.00	20.10	27,215.40	0.31	9,613.40
OREXIGEN THERAPEUTICS INC COM	9,070.00	56,440.43	2.77	25,123.90	0.29	(31,316.53)
NEOGENOMICS INC	3,618.00	16,642.80	6.08	21,997.44	0.25	5,354.64
INTRA-CELLULAR THERAPIES INC	732.00	23,233.28	26.79	19,610.28	0.23	(3,623.00)
TRILLIUM THERAPEUTICS INC	1,173.00	24,580.29	15.57	18,263.61	0.21	(6,316.68)
OCULAR THERAPEUTIX INC	1,024.00	21,540.07	17.62	18,042.88	0.21	(3,497.19)
CONFORMIS INC	1,095.00	24,451.30	16.00	17,520.00	0.20	(6,931.30)
FLEX PHARMA INC	1,127.00	22,814.95	12.03	13,557.81	0.16	(9,257.14)
Total Health Care		\$1,978,317.26		\$2,407,914.23	27.79	\$429,596.97

Industrials

CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	8,082.00	87,389.90	13.34	107,813.88	1.24	20,423.98
ASTRONICS CORP	1,771.00	91,517.27	51.66	91,489.86	1.06	(27.41)
WOODWARD INC	1,980.00	96,392.53	45.60	90,288.00	1.04	(6,104.53)
ABM INDUSTRIES INC	2,798.00	89,864.43	32.01	89,563.98	1.03	(300.45)
STEELCASE INC	4,682.00	83,180.97	17.63	82,543.66	0.95	(637.31)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
ECHO GLOBAL LOGISTICS INC	2,848.00	68,568.06	23.26	66,244.48	0.76	(2,323.58)
OLD DOMINION FREIGHT LINE	644.00	32,300.51	66.49	42,819.56	0.49	10,519.05
XPO LOGISTICS INC	1,072.00	33,234.94	35.10	37,627.20	0.43	4,392.26
CAESAR STONE SDOT YAM LTD	737.00	49,442.30	39.79	29,325.23	0.34	(20,117.07)
Total Industrials		\$631,890.91		\$637,715.85	7.36	\$5,824.94

Information Technology

AMBARELLA INC	1,028.00	109,046.14	95.63	98,307.64	1.13	(10,738.50)
CALLIDUS SOFTWARE	6,175.00	91,585.19	15.77	97,379.75	1.12	5,794.56
LOGMEIN INC	1,555.00	71,766.48	62.34	96,938.70	1.12	25,172.22
J2 GLOBAL INC	1,335.00	94,058.11	69.58	92,889.30	1.07	(1,168.81)
GTT COMMUNICATIONS INC	4,178.00	74,570.12	21.99	91,874.22	1.06	17,304.10
ELECTRONICS FOR IMAGING	2,060.00	89,946.25	43.77	90,166.20	1.04	219.95
SUPER MICRO COMP	3,296.00	108,947.18	27.35	90,145.60	1.04	(18,801.58)
PROOFPOINT INC	1,586.00	56,553.18	56.34	89,355.24	1.03	32,802.06
INTEGRATED DEVICE TECHNOLOGY INC	4,654.00	83,947.68	18.99	88,379.46	1.02	4,431.78
IMPERVA INC	1,458.00	63,590.70	59.58	86,867.64	1.00	23,276.94
CORNERSTONE ONDEMAND INC	2,384.00	90,071.68	35.74	85,204.16	0.98	(4,867.52)
MANHATTAN ASSOCIATES INC	1,452.00	72,590.31	58.48	84,912.96	0.98	12,322.65

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
INTERXION HOLDING NV	3,016.00	91,972.31	27.44	82,759.04	0.96	(9,213.27)
WIX COM LTD	4,101.00	84,756.69	19.75	80,994.75	0.93	(3,761.94)
PAYLOCITY HOLDING CORP	2,434.00	75,972.39	33.02	80,370.68	0.93	4,398.29
COMSCORE INC	1,476.00	75,944.99	52.21	77,061.96	0.89	1,116.97
CIENA CORP	3,047.00	71,445.47	22.36	68,130.92	0.79	(3,314.55)
BLACKHAWK NETWORK HOLDINGS INC	1,603.00	64,168.62	39.51	63,334.53	0.73	(834.09)
AEROHIVE NETWORKS INC	9,476.00	67,895.40	6.22	58,940.72	0.68	(8,954.68)
BROADSOFT INC	1,862.00	55,010.71	31.56	58,764.72	0.68	3,754.01
DEMANDWARE INC	1,003.00	59,599.13	55.79	55,957.37	0.65	(3,641.76)
SEACHANGE INTERNATIONAL INC	8,990.00	90,004.75	6.04	54,299.60	0.63	(35,705.15)
BARRACUDA NETWORKS INC	2,024.00	63,577.27	26.29	53,210.96	0.61	(10,366.31)
MAXLINEAR INC	5,281.00	60,185.44	9.95	52,545.95	0.61	(7,639.49)
DESCARTES SYS	2,933.00	46,781.93	17.27	50,652.91	0.58	3,870.98
GUIDEWIRE SOFTWARE INC	844.00	37,203.34	55.91	47,188.04	0.54	9,984.70
NIMBLE STORAGE INC	1,667.00	48,978.40	26.66	44,442.22	0.51	(4,536.18)
UNIVERSAL DISPLAY CORP	1,141.00	44,019.61	36.84	42,034.44	0.49	(1,985.17)
CRITEO SA - SPON ADR	986.00	44,233.03	39.21	38,661.06	0.45	(5,571.97)
GLU MOBILE INC	7,902.00	49,417.45	4.59	36,270.18	0.42	(13,147.27)
INPHI CORP	1,478.00	35,742.93	23.74	35,087.72	0.40	(655.21)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
SYNAPTICS INC	496.00	48,224.47	70.09	34,764.64	0.40	(13,459.83)
APPFOLIO INC	630.00	9,342.08	16.01	10,086.30	0.12	744.22
Total Information Technology		\$2,231,149.43		\$2,217,979.58	25.60	\$(13,169.85)
Materials						
CHEMTURA CORP/NEW	3,494.00	95,162.48	27.20	95,036.80	1.10	(125.68)
GRAPHIC PACKAGING HOLDING CO	6,192.00	79,103.23	14.10	87,307.20	1.01	8,203.97
BERRY PLASTICS GROUP INC	2,666.00	93,076.79	29.60	78,913.60	0.91	(14,163.19)
EAGLE MATERIALS INC	855.00	65,617.45	81.83	69,964.65	0.81	4,347.20
Total Materials		\$332,959.95		\$331,222.25	3.82	\$(1,737.70)
Telecommunication Services						
BOINGO WIRELESS INC	8,040.00	67,364.73	7.55	60,702.00	0.70	(6,662.73)
VONAGE HOLDINGS CORP	10,575.00	50,573.99	5.55	58,691.25	0.68	8,117.26
Total Telecommunication Services		\$117,938.72		\$119,393.25	1.38	\$1,454.53
Total Equity		\$7,943,496.98		\$8,475,010.06	97.81	\$531,513.08
Total Portfolio		\$8,133,053.46		\$8,664,566.54	100.00	\$531,513.08

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
ESPERION THERAPEUTICS INC	29664W105	8/3/2015	8/6/2015	35.00	62.33	(2,183.06)
PACIRA PHARMACEUTICALS INC/DE	695127100	8/3/2015	8/6/2015	215.00	64.19	(13,809.39)
CHEMTURA CORP/NEW	163893209	8/5/2015	8/10/2015	1,229.00	27.11	(33,365.26)
WOODWARD INC	980745103	8/5/2015	8/10/2015	360.00	48.25	(17,382.60)
WOODWARD INC	980745103	8/5/2015	8/10/2015	428.00	48.28	(20,679.29)
OCULAR THERAPEUTIX INC	67576A100	8/6/2015	8/11/2015	432.00	21.80	(9,435.79)
OCULAR THERAPEUTIX INC	67576A100	8/6/2015	8/11/2015	146.00	21.01	(3,068.29)
OCULAR THERAPEUTIX INC	67576A100	8/7/2015	8/12/2015	155.00	21.12	(3,274.86)
ABM INDUSTRIES INC	000957100	8/10/2015	8/13/2015	442.00	33.47	(14,809.48)
ASTRONICS CORP	046433108	8/10/2015	8/13/2015	173.00	55.28	(9,571.09)
ECHO GLOBAL LOGISTICS INC	27875T101	8/10/2015	8/13/2015	386.00	24.68	(9,543.16)
ECHO GLOBAL LOGISTICS INC	27875T101	8/10/2015	8/13/2015	95.00	25.04	(2,382.82)
GRAPHIC PACKAGING HOLDING CO	388689101	8/10/2015	8/13/2015	1,272.00	15.04	(19,184.18)
GRAPHIC PACKAGING HOLDING CO	388689101	8/10/2015	8/13/2015	203.00	15.08	(3,068.35)
OCULAR THERAPEUTIX INC	67576A100	8/10/2015	8/13/2015	146.00	20.91	(3,059.33)
VAIL RESORTS INC	91879Q109	8/10/2015	8/13/2015	126.00	110.04	(13,869.56)
ABM INDUSTRIES INC	000957100	8/11/2015	8/14/2015	197.00	33.29	(6,565.66)
ASTRONICS CORP	046433108	8/11/2015	8/14/2015	204.00	55.37	(11,304.15)

Account: 1083-3-12622

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CORNERSTONE ONDEMAND INC	21925Y103	8/11/2015	8/14/2015	945.00	38.18	(36,121.40)
ECHO GLOBAL LOGISTICS INC	27875T101	8/11/2015	8/14/2015	136.00	25.60	(3,486.84)
OCULAR THERAPEUTIX INC	67576A100	8/11/2015	8/14/2015	145.00	18.59	(2,701.80)
RENTRAK CORP	760174102	8/11/2015	8/14/2015	221.00	51.56	(11,404.48)
VAIL RESORTS INC	91879Q109	8/11/2015	8/14/2015	9.00	109.61	(986.61)
CORNERSTONE ONDEMAND INC	21925Y103	8/12/2015	8/17/2015	376.00	38.11	(14,344.17)
CORNERSTONE ONDEMAND INC	21925Y103	8/13/2015	8/18/2015	361.00	38.55	(13,931.82)
EAGLE PHARMACEUTICALS INC/DE	269796108	8/13/2015	8/18/2015	181.00	76.59	(13,870.21)
G III APPAREL	36237H101	8/13/2015	8/18/2015	427.00	67.36	(28,777.84)
CORNERSTONE ONDEMAND INC	21925Y103	8/14/2015	8/19/2015	181.00	38.72	(7,014.73)
G III APPAREL	36237H101	8/14/2015	8/19/2015	552.00	69.48	(38,376.97)
AMBARELLA INC	G037AX101	8/17/2015	8/20/2015	187.00	109.09	(20,406.49)
CIENA CORP	171779309	8/17/2015	8/20/2015	186.00	24.21	(4,510.31)
CIENA CORP	171779309	8/17/2015	8/20/2015	459.00	24.00	(11,035.42)
TELADOC INC	87918A105	8/17/2015	8/20/2015	375.00	28.45	(10,685.44)
UNIVERSAL DISPLAY CORP	91347P105	8/17/2015	8/20/2015	440.00	40.69	(17,921.95)
WIX COM LTD	M98068105	8/17/2015	8/20/2015	268.00	22.81	(6,124.82)
CIENA CORP	171779309	8/18/2015	8/21/2015	214.00	23.89	(5,121.17)
MONRO MUFFLER	610236101	8/18/2015	8/21/2015	413.00	67.17	(27,757.23)
TELADOC INC	87918A105	8/18/2015	8/21/2015	194.00	28.53	(5,541.88)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
UNIVERSAL DISPLAY CORP	91347P105	8/18/2015	8/21/2015	227.00	39.77	(9,036.78)
MONRO MUFFLER	610236101	8/19/2015	8/24/2015	256.00	65.34	(16,737.41)
TELADOC INC	87918A105	8/19/2015	8/24/2015	145.00	27.03	(3,925.11)
MONRO MUFFLER	610236101	8/20/2015	8/25/2015	195.00	64.27	(12,540.39)
TELADOC INC	87918A105	8/20/2015	8/25/2015	23.00	25.35	(584.00)
TELADOC INC	87918A105	8/21/2015	8/26/2015	46.00	25.56	(1,177.59)
CLUBCORP HOLDINGS INC	18948M108	8/24/2015	8/27/2015	1,586.00	21.52	(34,189.72)
CLUBCORP HOLDINGS INC	18948M108	8/25/2015	8/28/2015	364.00	21.38	(7,795.75)
MONRO MUFFLER	610236101	8/25/2015	8/28/2015	162.00	61.14	(9,910.61)
AMBARELLA INC	G037AX101	8/26/2015	8/31/2015	173.00	88.43	(15,304.81)
INPHI CORP	45772F107	8/26/2015	8/31/2015	430.00	22.38	(9,638.54)
MAXLINEAR INC	57776J100	8/26/2015	8/31/2015	578.00	9.51	(5,512.62)
MONRO MUFFLER	610236101	8/26/2015	8/31/2015	18.00	61.55	(1,108.15)
ANACOR PHARMACEUTICALS INC	032420101	8/27/2015	9/1/2015	75.00	132.91	(9,971.55)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	8/27/2015	9/1/2015	339.00	39.86	(13,524.41)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	8/27/2015	9/1/2015	758.00	40.00	(30,350.47)
CORNERSTONE ONDEMAND INC	21925Y103	8/27/2015	9/1/2015	521.00	35.77	(18,659.56)
IMPERVA INC	45321L100	8/27/2015	9/1/2015	140.00	59.71	(8,365.01)
LOGMEIN INC	54142L109	8/27/2015	9/1/2015	263.00	64.25	(16,908.80)
MAXLINEAR INC	57776J100	8/27/2015	9/1/2015	534.00	9.67	(5,181.19)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PORTOLA PHARMACEUTICALS INC	737010108	8/27/2015	9/1/2015	305.00	46.83	(14,294.37)
RADIUS HEALTH INC	750469207	8/27/2015	9/1/2015	199.00	63.64	(12,671.78)
ULTRAGENYX PHARMACEUTICAL INC	90400D108	8/27/2015	9/1/2015	385.00	111.32	(42,871.91)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	8/28/2015	9/2/2015	506.00	40.07	(20,293.74)
GTT COMMUNICATIONS INC	362393100	8/28/2015	9/2/2015	150.00	21.84	(3,278.84)
APPFOLIO INC	03783C100	8/31/2015	9/3/2015	444.00	15.97	(7,110.08)
GTT COMMUNICATIONS INC	362393100	8/31/2015	9/3/2015	198.00	21.78	(4,320.02)
STEVEN MADDEN LTD	556269108	8/31/2015	9/3/2015	292.00	40.84	(11,937.43)
Total Buy						\$(823,878.54)

Sell

HORTONWORKS INC	440894103	8/3/2015	8/6/2015	(369.00)	23.75	8,750.63
AAC HOLDINGS INC	000307108	8/4/2015	8/7/2015	(2,198.00)	22.62	49,636.51
HORTONWORKS INC	440894103	8/4/2015	8/7/2015	(555.00)	23.24	12,876.70
INTEGRATED DEVICE TECHNOLOGY INC	458118106	8/4/2015	8/7/2015	(971.00)	20.32	19,691.90
INTEGRATED DEVICE TECHNOLOGY INC	458118106	8/4/2015	8/7/2015	(624.00)	21.11	13,148.49
HORTONWORKS INC	440894103	8/5/2015	8/10/2015	(554.00)	23.90	13,219.13
IMPERVA INC	45321L100	8/7/2015	8/12/2015	(151.00)	68.91	10,401.77
MDC PARTNERS INC	552697104	8/7/2015	8/12/2015	(811.00)	19.30	15,616.97
POST HOLDINGS INC	737446104	8/7/2015	8/12/2015	(249.00)	57.58	14,328.01

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ABIOMED INC	003654100	8/10/2015	8/13/2015	(240.00)	98.34	23,591.94
CST BRANDS INC	12646R105	8/10/2015	8/13/2015	(193.00)	35.62	6,872.29
CST BRANDS INC	12646R105	8/10/2015	8/13/2015	(824.00)	35.55	29,259.78
ABIOMED INC	003654100	8/11/2015	8/14/2015	(167.00)	99.16	16,552.48
CST BRANDS INC	12646R105	8/11/2015	8/14/2015	(412.00)	35.48	14,601.05
CST BRANDS INC	12646R105	8/12/2015	8/17/2015	(312.00)	35.58	11,088.52
OLD DOMINION FREIGHT LINE	679580100	8/12/2015	8/17/2015	(359.00)	72.07	25,859.51
WEX INC	96208T104	8/12/2015	8/17/2015	(373.00)	98.01	36,542.65
CST BRANDS INC	12646R105	8/13/2015	8/18/2015	(514.00)	35.78	18,371.51
WEX INC	96208T104	8/13/2015	8/18/2015	(138.00)	98.48	13,584.58
POLYONE CORP	73179P106	8/14/2015	8/19/2015	(1,152.00)	33.28	38,290.16
WEX INC	96208T104	8/14/2015	8/19/2015	(279.00)	97.24	27,117.04
ARCTIC CAT INC	039670104	8/17/2015	8/20/2015	(327.00)	30.03	9,807.91
ALDER BIOPHARMACEUTICALS INC	014339105	8/19/2015	8/24/2015	(73.00)	37.48	2,733.02
ANACOR PHARMACEUTICALS INC	032420101	8/19/2015	8/24/2015	(43.00)	131.75	5,663.63
BLUEBIRD BIO INC	09609G100	8/19/2015	8/24/2015	(49.00)	127.37	6,239.10
CHIMERIX INC	16934W106	8/19/2015	8/24/2015	(159.00)	51.08	8,114.86
CLOVIS ONCOLOGY INC	189464100	8/19/2015	8/24/2015	(98.00)	76.85	7,527.57
DYNAVAX TECHNOLOGIES CORP	268158201	8/19/2015	8/24/2015	(264.00)	29.22	7,704.00
EAGLE PHARMACEUTICALS INC/DE	269796108	8/19/2015	8/24/2015	(93.00)	68.89	6,402.83

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ESPERION THERAPEUTICS INC	29664W105	8/19/2015	8/24/2015	(143.00)	57.54	8,221.68
INSMED INC	457669307	8/19/2015	8/24/2015	(73.00)	27.38	1,995.60
KITE PHARMA INC	49803L109	8/19/2015	8/24/2015	(53.00)	56.03	2,967.36
LOXO ONCOLOGY INC	548862101	8/19/2015	8/24/2015	(167.00)	19.16	3,192.93
OREXIGEN THERAPEUTICS INC COM	686164104	8/19/2015	8/24/2015	(872.00)	3.37	2,916.87
PFENEX INC	717071104	8/19/2015	8/24/2015	(168.00)	20.41	3,422.80
PORTOLA PHARMACEUTICALS INC	737010108	8/19/2015	8/24/2015	(86.00)	47.97	4,122.12
RADIUS HEALTH INC	750469207	8/19/2015	8/24/2015	(91.00)	69.47	6,317.76
REPLIGEN CORP	759916109	8/19/2015	8/24/2015	(162.00)	34.59	5,597.61
SAGE THERAPEUTICS INC	78667J108	8/19/2015	8/24/2015	(108.00)	54.65	5,897.45
SYNERGY PHARMACEUTICALS INC	871639308	8/19/2015	8/24/2015	(729.00)	7.46	5,419.93
TRILLIUM THERAPEUTICS INC	89620X506	8/19/2015	8/24/2015	(109.00)	18.10	1,968.78
CRITEO SA - SPON ADR	226718104	8/20/2015	8/25/2015	(553.00)	46.41	25,639.53
ARCTIC CAT INC	039670104	8/21/2015	8/26/2015	(503.00)	26.50	13,309.53
CIENA CORP	171779309	8/21/2015	8/26/2015	(856.00)	21.65	18,494.56
COMSCORE INC	20564W105	8/21/2015	8/26/2015	(807.00)	57.43	46,315.13
CORE-MARK HOLDING CO INC	218681104	8/21/2015	8/26/2015	(311.00)	60.40	18,772.39
CRITEO SA - SPON ADR	226718104	8/21/2015	8/26/2015	(359.00)	44.69	16,030.49
CRITEO SA - SPON ADR	226718104	8/21/2015	8/26/2015	(362.00)	45.13	16,323.32
GTT COMMUNICATIONS INC	362393100	8/21/2015	8/26/2015	(494.00)	22.62	11,156.73

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
GTT COMMUNICATIONS INC	362393100	8/21/2015	8/26/2015	(1,505.00)	21.83	32,800.26
INSMED INC	457669307	8/21/2015	8/26/2015	(818.00)	24.90	20,337.15
SUPER MICRO COMP	86800U104	8/21/2015	8/26/2015	(493.00)	25.89	12,741.39
VONAGE HOLDINGS CORP	92886T201	8/21/2015	8/26/2015	(936.00)	6.07	5,649.02
VONAGE HOLDINGS CORP	92886T201	8/21/2015	8/26/2015	(2,682.00)	6.23	16,623.26
CORE-MARK HOLDING CO INC	218681104	8/24/2015	8/27/2015	(57.00)	58.92	3,355.96
RADIAN GROUP INC	750236101	8/24/2015	8/27/2015	(189.00)	17.00	3,204.85
RADIAN GROUP INC	750236101	8/24/2015	8/27/2015	(886.00)	16.61	14,678.97
VAIL RESORTS INC	91879Q109	8/24/2015	8/27/2015	(159.00)	105.75	16,807.47
EXPRESS INC	30219E103	8/26/2015	8/31/2015	(480.00)	19.62	9,396.78
BURLINGTON STORES INC	122017106	8/27/2015	9/1/2015	(476.00)	53.57	25,479.14
AEROHIVE NETWORKS INC	007786106	8/31/2015	9/3/2015	(571.00)	6.26	3,559.49
CONFORMIS INC	20717E101	8/31/2015	9/3/2015	(1,109.00)	16.07	17,778.94
Total Sell						\$874,089.79

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
ESPERION THERAPEUTICS INC	29664W105	08/03/2015	35	2,181.66	0.040	1.40	Liquidnet
PACIRA PHARMACEUTICALS INC/DE	695127100	08/03/2015	215	13,800.79	0.040	8.60	Liquidnet
CHEMTURA CORP/NEW	163893209	08/05/2015	1,229	33,316.10	0.040	49.16	Gabelli
WOODWARD INC	980745103	08/05/2015	360	17,368.20	0.040	14.40	Liquidnet
WOODWARD INC	980745103	08/05/2015	428	20,662.17	0.040	17.12	ROBERT W. BAIRD & CO.
OCULAR THERAPEUTIX INC	67576A100	08/06/2015	146	3,066.83	0.010	1.46	Goldman Sachs Electronic
OCULAR THERAPEUTIX INC	67576A100	08/06/2015	432	9,418.51	0.040	17.28	COWEN AND CO.
OCULAR THERAPEUTIX INC	67576A100	08/07/2015	155	3,273.31	0.010	1.55	Goldman Sachs Electronic
ABM INDUSTRIES INC	000957100	08/10/2015	442	14,791.80	0.040	17.68	ROBERT W. BAIRD & CO.
ASTRONICS CORP	046433108	08/10/2015	173	9,564.17	0.040	6.92	Dougherty & Company
ECHO GLOBAL LOGISTICS INC	27875T101	08/10/2015	95	2,379.02	0.040	3.80	Liquidnet
ECHO GLOBAL LOGISTICS INC	27875T101	08/10/2015	386	9,527.72	0.040	15.44	STEPHENS, INC.
GRAPHIC PACKAGING HOLDING CO	388689101	08/10/2015	203	3,060.23	0.040	8.12	Liquidnet
GRAPHIC PACKAGING HOLDING CO	388689101	08/10/2015	1,272	19,133.30	0.040	50.88	ROBERT W. BAIRD & CO.
OCULAR THERAPEUTIX INC	67576A100	08/10/2015	146	3,053.49	0.040	5.84	Liquidnet
VAIL RESORTS INC	91879Q109	08/10/2015	126	13,864.52	0.040	5.04	Liquidnet
ABM INDUSTRIES INC	000957100	08/11/2015	197	6,557.78	0.040	7.88	ROBERT W. BAIRD & CO.
ASTRONICS CORP	046433108	08/11/2015	204	11,295.99	0.040	8.16	Dougherty & Company
CORNERSTONE ONDEMAND INC	21925Y103	08/11/2015	945	36,083.60	0.040	37.80	GOLDMAN SACHS
ECHO GLOBAL LOGISTICS INC	27875T101	08/11/2015	136	3,481.40	0.040	5.44	Liquidnet

Account: 1083-3-12622

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
OCULAR THERAPEUTIX INC	67576A100	08/11/2015	145	2,696.00	0.040	5.80	Liquidnet
RENTRAK CORP	760174102	08/11/2015	221	11,395.64	0.040	8.84	BREAN MURRAY, CARRET & CO., LLC
VAIL RESORTS INC	91879Q109	08/11/2015	9	986.52	0.010	0.09	Goldman Sachs Electronic
CORNERSTONE ONDEMAND INC	21925Y103	08/12/2015	376	14,329.13	0.040	15.04	GOLDMAN SACHS
CORNERSTONE ONDEMAND INC	21925Y103	08/13/2015	361	13,917.38	0.040	14.44	GOLDMAN SACHS
EAGLE PHARMACEUTICALS INC/DE	269796108	08/13/2015	181	13,862.97	0.040	7.24	BLAIR (WILLIAM) AND COMPANY
G III APPAREL	36237H101	08/13/2015	427	28,760.76	0.040	17.08	Buckingham Research Group
CORNERSTONE ONDEMAND INC	21925Y103	08/14/2015	181	7,007.49	0.040	7.24	GOLDMAN SACHS
G III APPAREL	36237H101	08/14/2015	552	38,354.89	0.040	22.08	Buckingham Research Group
AMBARELLA INC	G037AX101	08/17/2015	187	20,399.01	0.040	7.48	Pacific Crest
CIENA CORP	171779309	08/17/2015	186	4,502.87	0.040	7.44	Liquidnet
CIENA CORP	171779309	08/17/2015	459	11,017.06	0.040	18.36	Dougherty & Company
TELADOC INC	87918A105	08/17/2015	375	10,670.44	0.040	15.00	BLAIR (WILLIAM) AND COMPANY
UNIVERSAL DISPLAY CORP	91347P105	08/17/2015	440	17,904.35	0.040	17.60	NEEDHAM AND CO.
WIX COM LTD	M98068105	08/17/2015	268	6,114.10	0.040	10.72	RAYMOND JAMES AND ASSOCIATES; INC.
CIENA CORP	171779309	08/18/2015	214	5,112.61	0.040	8.56	Dougherty & Company
MONRO MUFFLER	610236101	08/18/2015	413	27,740.71	0.040	16.52	Liquidnet
TELADOC INC	87918A105	08/18/2015	194	5,534.12	0.040	7.76	Liquidnet
UNIVERSAL DISPLAY CORP	91347P105	08/18/2015	227	9,027.70	0.040	9.08	NEEDHAM AND CO.
MONRO MUFFLER	610236101	08/19/2015	256	16,727.17	0.040	10.24	Liquidnet
TELADOC INC	87918A105	08/19/2015	145	3,919.31	0.040	5.80	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
MONRO MUFFLER	610236101	08/20/2015	195	12,532.59	0.040	7.80	Liquidnet
TELADOC INC	87918A105	08/20/2015	23	583.08	0.040	0.92	Liquidnet
TELADOC INC	87918A105	08/21/2015	46	1,175.75	0.040	1.84	Liquidnet
CLUBCORP HOLDINGS INC	18948M108	08/24/2015	1,586	34,126.28	0.040	63.44	MKM PARTNERS
CLUBCORP HOLDINGS INC	18948M108	08/25/2015	364	7,781.19	0.040	14.56	MKM PARTNERS
MONRO MUFFLER	610236101	08/25/2015	162	9,904.13	0.040	6.48	Liquidnet
AMBARELLA INC	G037AX101	08/26/2015	173	15,297.89	0.040	6.92	Pacific Crest
INPHI CORP	45772F107	08/26/2015	430	9,621.34	0.040	17.20	STIFEL NICOLAUS
MAXLINEAR INC	57776J100	08/26/2015	578	5,495.28	0.030	17.34	STIFEL NICOLAUS
MONRO MUFFLER	610236101	08/26/2015	18	1,107.97	0.010	0.18	Goldman Sachs Electronic
ANACOR PHARMACEUTICALS INC	032420101	08/27/2015	75	9,968.55	0.040	3.00	GOLDMAN SACHS
BLACKHAWK NETWORK HOLDINGS INC	09238E104	08/27/2015	339	13,510.85	0.040	13.56	Liquidnet
BLACKHAWK NETWORK HOLDINGS INC	09238E104	08/27/2015	758	30,320.15	0.040	30.32	RAYMOND JAMES AND ASSOCIATES; INC.
CORNERSTONE ONDEMAND INC	21925Y103	08/27/2015	521	18,638.72	0.040	20.84	NEEDHAM AND CO.
IMPERVA INC	45321L100	08/27/2015	140	8,359.41	0.040	5.60	Pacific Crest
LOGMEIN INC	54142L109	08/27/2015	263	16,898.28	0.040	10.52	Northland Securities
MAXLINEAR INC	57776J100	08/27/2015	534	5,165.17	0.030	16.02	STIFEL NICOLAUS
PORTOLA PHARMACEUTICALS INC	737010108	08/27/2015	305	14,282.17	0.040	12.20	MAXM
RADIUS HEALTH INC	750469207	08/27/2015	199	12,663.82	0.040	7.96	ROSENFELD/M AND J SEC (AMEX)
ULTRAGENYX PHARMACEUTICAL INC	90400D108	08/27/2015	385	42,856.51	0.040	15.40	ROSENFELD/M AND J SEC (AMEX)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	08/28/2015	506	20,273.50	0.040	20.24	RAYMOND JAMES AND ASSOCIATES; INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
GTT COMMUNICATIONS INC	362393100	08/28/2015	150	3,275.84	0.020	3.00	Cheevers
APPFOLIO INC	03783C100	08/31/2015	444	7,092.32	0.040	17.76	BLAIR (WILLIAM) AND COMPANY
GTT COMMUNICATIONS INC	362393100	08/31/2015	198	4,312.10	0.040	7.92	Liquidnet
STEVEN MADDEN LTD	556269108	08/31/2015	292	11,925.75	0.040	11.68	GOLDMAN SACHS
Total EQUITY				\$823,029.40		\$849.08	
Average Commission Per EQUITY						0.039	
Total Purchases				\$823,029.40		\$849.08	
Average Commission Per Purchases						0.039	

Sales

EQUITY							
HORTONWORKS INC	440894103	08/03/2015	369	8,765.56	0.040	14.76	North South Capital
AAC HOLDINGS INC	000307108	08/04/2015	2,198	49,725.35	0.040	87.92	AVON
HORTONWORKS INC	440894103	08/04/2015	555	12,899.14	0.040	22.20	North South Capital
INTEGRATED DEVICE TECHNOLOGY INC	458118106	08/04/2015	971	19,731.11	0.040	38.84	Dougherty & Company
INTEGRATED DEVICE TECHNOLOGY INC	458118106	08/04/2015	624	13,173.70	0.040	24.96	Craig Hallum Capital
HORTONWORKS INC	440894103	08/05/2015	554	13,241.54	0.040	22.16	North South Capital
IMPERVA INC	45321L100	08/07/2015	151	10,404.99	0.020	3.02	Academy Securities
MDC PARTNERS INC	552697104	08/07/2015	811	15,649.70	0.040	32.44	Gabelli
POST HOLDINGS INC	737446104	08/07/2015	249	14,338.24	0.040	9.96	Liquidnet
ABIOMED INC	003654100	08/10/2015	240	23,601.98	0.040	9.60	Liquidnet
CST BRANDS INC	12646R105	08/10/2015	824	29,293.28	0.040	32.96	North South Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CST BRANDS INC	12646R105	08/10/2015	193	6,874.35	0.010	1.93	Goldman Sachs Electronic
ABIOMED INC	003654100	08/11/2015	167	16,559.47	0.040	6.68	Liquidnet
CST BRANDS INC	12646R105	08/11/2015	412	14,617.80	0.040	16.48	North South Capital
CST BRANDS INC	12646R105	08/12/2015	312	11,101.21	0.040	12.48	North South Capital
OLD DOMINION FREIGHT LINE	679580100	08/12/2015	359	25,874.35	0.040	14.36	AVON
WEX INC	96208T104	08/12/2015	373	36,558.25	0.040	14.92	GOLDMAN SACHS
CST BRANDS INC	12646R105	08/13/2015	514	18,392.41	0.040	20.56	North South Capital
WEX INC	96208T104	08/13/2015	138	13,590.36	0.040	5.52	GOLDMAN SACHS
POLYONE CORP	73179P106	08/14/2015	1,152	38,336.95	0.040	46.08	Pacific Crest
WEX INC	96208T104	08/14/2015	279	27,128.70	0.040	11.16	GOLDMAN SACHS
ARCTIC CAT INC	039670104	08/17/2015	327	9,821.18	0.040	13.08	ROBERT W. BAIRD & CO.
ALDER BIOPHARMACEUTICALS INC	014339105	08/19/2015	73	2,736.00	0.040	2.92	MORGAN STANLEY
ANACOR PHARMACEUTICALS INC	032420101	08/19/2015	43	5,665.46	0.040	1.72	MORGAN STANLEY
BLUEBIRD BIO INC	09609G100	08/19/2015	49	6,241.18	0.040	1.96	MORGAN STANLEY
CHIMERIX INC	16934W106	08/19/2015	159	8,121.37	0.040	6.36	MORGAN STANLEY
CLOVIS ONCOLOGY INC	189464100	08/19/2015	98	7,531.63	0.040	3.92	MORGAN STANLEY
DYNAVAX TECHNOLOGIES CORP	268158201	08/19/2015	264	7,714.71	0.040	10.56	Leerink Swann
EAGLE PHARMACEUTICALS INC/DE	269796108	08/19/2015	93	6,406.67	0.040	3.72	Leerink Swann
ESPERION THERAPEUTICS INC	29664W105	08/19/2015	143	8,227.56	0.040	5.72	Leerink Swann
INSMED INC	457669307	08/19/2015	73	1,998.56	0.040	2.92	MORGAN STANLEY
KITE PHARMA INC	49803L109	08/19/2015	53	2,969.54	0.040	2.12	COWEN AND CO.
LOXO ONCOLOGY INC	548862101	08/19/2015	167	3,199.67	0.040	6.68	COWEN AND CO.
OREXIGEN THERAPEUTICS INC COM	686164104	08/19/2015	872	2,934.37	0.020	17.44	ROBERT W. BAIRD & CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
PFENEX INC	717071104	08/19/2015	168	3,429.59	0.040	6.72	COWEN AND CO.
PORTOLA PHARMACEUTICALS INC	737010108	08/19/2015	86	4,125.64	0.040	3.44	COWEN AND CO.
RADIUS HEALTH INC	750469207	08/19/2015	91	6,321.52	0.040	3.64	COWEN AND CO.
REPLIGEN CORP	759916109	08/19/2015	162	5,604.20	0.040	6.48	GOLDMAN SACHS
SAGE THERAPEUTICS INC	78667J108	08/19/2015	108	5,901.88	0.040	4.32	GOLDMAN SACHS
SYNERGY PHARMACEUTICALS INC	871639308	08/19/2015	729	5,441.91	0.030	21.87	GOLDMAN SACHS
TRILLIUM THERAPEUTICS INC	89620X506	08/19/2015	109	1,973.18	0.040	4.36	GOLDMAN SACHS
CRITEO SA - SPON ADR	226718104	08/20/2015	553	25,662.13	0.040	22.12	Pacific Crest
ARCTIC CAT INC	039670104	08/21/2015	503	13,329.90	0.040	20.12	ROBERT W. BAIRD & CO.
CIENA CORP	171779309	08/21/2015	856	18,529.15	0.040	34.24	North South Capital
COMSCORE INC	20564W105	08/21/2015	807	46,348.27	0.040	32.28	Liquidnet
CORE-MARK HOLDING CO INC	218681104	08/21/2015	311	18,785.18	0.040	12.44	Liquidnet
CRITEO SA - SPON ADR	226718104	08/21/2015	362	16,338.11	0.040	14.48	ISI Group
CRITEO SA - SPON ADR	226718104	08/21/2015	359	16,045.15	0.040	14.36	Pacific Crest
GTT COMMUNICATIONS INC	362393100	08/21/2015	1,505	32,861.07	0.040	60.20	MKM PARTNERS
GTT COMMUNICATIONS INC	362393100	08/21/2015	494	11,176.70	0.040	19.76	Liquidnet
INSMED INC	457669307	08/21/2015	818	20,370.25	0.040	32.72	Leerink Swann
SUPER MICRO COMP	86800U104	08/21/2015	493	12,761.35	0.040	19.72	Liquidnet
VONAGE HOLDINGS CORP	92886T201	08/21/2015	2,682	16,704.03	0.030	80.46	Dougherty & Company
VONAGE HOLDINGS CORP	92886T201	08/21/2015	936	5,677.21	0.030	28.08	Liquidnet
CORE-MARK HOLDING CO INC	218681104	08/24/2015	57	3,358.31	0.040	2.28	Liquidnet
RADIAN GROUP INC	750236101	08/24/2015	886	14,714.69	0.040	35.44	MKM PARTNERS
RADIAN GROUP INC	750236101	08/24/2015	189	3,212.47	0.040	7.56	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
VAIL RESORTS INC	91879Q109	08/24/2015	159	16,814.14	0.040	6.36	ROSENFELD/M AND J SEC (AMEX)
EXPRESS INC	30219E103	08/26/2015	480	9,416.16	0.040	19.20	Liquidnet
BURLINGTON STORES INC	122017106	08/27/2015	476	25,498.65	0.040	19.04	Buckingham Research Group
AEROHIVE NETWORKS INC	007786106	08/31/2015	571	3,576.69	0.030	17.13	Liquidnet
CONFORMIS INC	20717E101	08/31/2015	1,109	17,823.63	0.040	44.36	Canaccord Genuity
Total EQUITY				\$875,227.52		\$1,121.29	
Average Commission Per EQUITY						0.037	
Total Sales				\$875,227.52		\$1,121.29	
Average Commission Per Sales						0.037	
Total All Trades				\$1,698,256.93		\$1,970.37	
Average Commission Per Trade						0.038	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Deposit						
U.S. DOLLARS	USD	8/17/2015	8/17/2015			1,128.16
Total Deposit						\$1,128.16
Withdrawal						
U.S. DOLLARS	USD	8/17/2015	8/17/2015			(5,346.76)
Total Withdrawal						\$(5,346.76)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
ABM INDUSTRIES INC	000957100	6/30/2015	8/3/2015			345.44
UNION BANKSHARES CORP	90539J109	8/12/2015	8/28/2015			343.06
WOODWARD INC	980745103	8/13/2015	8/31/2015			198.00
Total Dividend						\$886.50
Interest						
U.S. DOLLARS	USD	8/31/2015	8/31/2015			0.03
Total Interest						\$0.03

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

– *Nicholas Investment Partners Client Service Team*

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