

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending June 30, 2015

LEADING EDGE INVESTMENTS ADVISORS (LEIA) FBO OHIO BUREAU OF WORKERS COMPENSATION (OBWC)



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

June 01, 2015 to June 30, 2015

Beginning Market Value	9,992,586.89
Beginning Accrued Income	4,637.52
Beginning Portfolio Value	9,997,224.41
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	(74,161.82)
Interest and Dividends	6,230.16
Net Accrued Income	(1,157.36)
Ending Market Value	9,924,655.23
Ending Accrued Income	3,480.16
Ending Portfolio Value	9,928,135.39
Total Portfolio	-0.69%
Total Net Of Fees	-0.72%
Russell MidCap Growth TR	-1.61%
Total Investment Return	(\$69,089.02)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	ITD
Total Portfolio	\$9,928,135	-0.69%	0.00%	0.00%	5.85%	4.24%	19.16%	14.54%
Total Portfolio Net of Fees	\$9,928,135	-0.72%	-0.09%	-0.09%	5.66%	3.85%	18.71%	14.11%
Russell MidCap Growth TR		-1.61%	-1.14%	-1.14%	4.18%	9.45%	19.24%	15.58%

Market values include accrued income. All values in USD terms.
All rates of return are gross of investment management fees unless otherwise noted.
All returns greater than 12 months are annualized.
Performance inception date for the account is 04/02/2012.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	89,534.95	89,534.95	1.00	89,534.95	0.90	-
Total Cash		\$89,534.95		\$89,534.95	0.90	-
Equity						
Consumer Discretionary						
ULTA SALON COSME	827.00	110,743.20	154.45	127,730.15	1.29	16,986.95
SIGNET JEWELERS LTD	958.00	97,353.98	128.24	122,853.92	1.24	25,499.94
HARMAN INTERNATIONAL INDUSTRIES INC	1,024.00	102,482.23	118.94	121,794.56	1.23	19,312.33
ROYAL CARIBBEAN CRUISES LTD	1,525.00	126,595.39	78.69	120,002.25	1.21	(6,593.14)
BRUNSWICK CORP/DE	2,326.00	120,509.73	50.86	118,300.36	1.19	(2,209.37)
CARTER'S INC	1,068.00	82,042.45	106.30	113,528.40	1.14	31,485.95
VAIL RESORTS INC	995.00	86,492.85	109.20	108,654.00	1.09	22,161.15
HANESBRANDS INC	3,248.00	38,996.05	33.32	108,223.36	1.09	69,227.31
UNDER ARMOUR INC	1,287.00	62,330.16	83.44	107,387.28	1.08	45,057.12
NEWELL RUBBERMAID INC	2,476.00	98,247.62	41.11	101,788.36	1.03	3,540.74
CST BRANDS INC	2,584.00	116,468.19	39.06	100,931.04	1.02	(15,537.15)
VISTEON CORP/NEW	944.00	98,361.87	104.98	99,101.12	1.00	739.25
CARMAX INC	1,496.00	99,340.93	66.21	99,050.16	1.00	(290.77)
LULULEMON ATHLETICA INC	1,516.00	98,403.74	65.30	98,994.80	1.00	591.06

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
NETFLIX INC	150.00	25,565.70	656.94	98,541.00	0.99	72,975.30
POLARIS INDUSTRIES INC	665.00	97,473.64	148.11	98,493.15	0.99	1,019.51
TRACTOR SUPPLY CO	1,085.00	93,927.12	89.94	97,584.90	0.98	3,657.78
CHARTER COMMUNICATIONS INC	563.00	85,305.00	171.25	96,413.75	0.97	11,108.75
VF CORP	1,319.00	97,081.88	69.74	91,987.06	0.93	(5,094.82)
ROSS STORES INC	1,866.00	64,576.45	48.61	90,706.26	0.91	26,129.81
MICHAELS COS INC./THE	3,290.00	92,851.93	26.91	88,533.90	0.89	(4,318.03)
L BRANDS INC	1,022.00	62,645.12	85.73	87,616.06	0.88	24,970.94
GAP INC./THE	2,291.00	94,975.74	38.17	87,447.47	0.88	(7,528.27)
MGM RESORTS INTERNATIONAL	4,702.00	98,336.89	18.25	85,811.50	0.86	(12,525.39)
RESTORATION HARDWARE HOLDINGS INC	757.00	65,085.10	97.63	73,905.91	0.74	8,820.81
LIBERTY MEDIA CORP	1,260.00	45,183.99	36.04	45,410.40	0.46	226.41
Total Consumer Discretionary		\$2,261,376.95		\$2,590,791.12	26.10	\$329,414.17

Consumer Staples

KROGER CO	1,711.00	122,044.26	72.51	124,064.61	1.25	2,020.35
CONSTELLATION BRANDS INC	858.00	40,482.48	116.02	99,545.16	1.00	59,062.68
MONSTER BEVERAGE CORP	728.00	96,277.26	134.02	97,566.56	0.98	1,289.30
RITE AID CORP	10,338.00	72,401.47	8.35	86,322.30	0.87	13,920.83

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Consumer Staples						
		\$331,205.47		\$407,498.63	4.11	\$76,293.16
Energy						
CONCHO RESOURCES	861.00	96,693.30	113.86	98,033.46	0.99	1,340.16
CHENIERE ENERGY INC	1,257.00	101,426.65	69.26	87,059.82	0.88	(14,366.83)
PATTERSON-UTI ENERGY INC	2,476.00	47,518.40	18.82	46,585.94	0.47	(932.46)
SEVENTY SEVEN ENERGY INC	8,626.00	62,425.45	4.29	37,005.54	0.37	(25,419.91)
Total Energy						
		\$308,063.80		\$268,684.76	2.71	\$(39,379.04)
Financials						
HOWARD HUGHES CORP	1,036.00	65,445.80	143.54	148,707.44	1.50	83,261.64
SIGNATURE BANK/NEW YORK NY	923.00	97,132.97	146.39	135,117.97	1.36	37,985.00
FNF GROUP	3,362.00	125,215.04	36.99	124,360.38	1.25	(854.66)
LAZARD LTD	2,180.00	117,048.68	56.24	122,603.20	1.24	5,554.52
CBRE GROUP INC	3,192.00	77,816.28	37.00	118,104.00	1.19	40,287.72
MGIC INVESTMENT CORP	9,411.00	77,154.20	11.38	107,097.18	1.08	29,942.98
PRA GROUP INC	1,651.00	91,987.33	62.31	102,873.81	1.04	10,886.48
KEYCORP	6,636.00	99,586.94	15.02	99,672.72	1.00	85.78
ALLIED WORLD ASSURANCE CO HOLDINGS LTD	1,940.00	61,155.26	43.22	83,846.80	0.84	22,691.54
VOYA FINANCIAL INC	1,664.00	74,037.55	46.47	77,326.08	0.78	3,288.53

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
WR BERKLEY CORP	1,460.00	76,737.89	51.93	75,817.80	0.76	(920.09)
AFFILIATED MANAGERS GROUP INC	333.00	37,378.71	218.60	72,793.80	0.73	35,415.09
Total Financials		\$1,000,696.65		\$1,268,321.18	12.78	\$267,624.53
Health Care						
RECEPTOS INC	1,043.00	124,389.04	190.05	198,222.15	2.00	73,833.11
MYLAN NV	2,085.00	124,360.77	67.86	141,488.10	1.43	17,127.33
INCYTE CORP	1,239.00	52,211.71	104.21	129,116.19	1.30	76,904.48
HORIZON PHARMA PLC	3,591.00	100,272.03	34.74	124,751.34	1.26	24,479.31
BIOMARIN PHARMACEUTICALS INC	814.00	77,201.06	136.78	111,338.92	1.12	34,137.86
CARDINAL HEALTH INC	1,103.00	90,453.61	83.65	92,265.95	0.93	1,812.34
ENDO INTERNATIONAL PLC	1,134.00	91,724.50	79.65	90,323.10	0.91	(1,401.40)
BROOKDALE SENIOR LIVING INC	2,575.00	88,989.89	34.70	89,352.50	0.90	362.61
HCA HOLDINGS INC	975.00	71,349.57	90.72	88,452.00	0.89	17,102.43
EDWARDS LIFESCIENCES CORP	567.00	81,453.68	142.43	80,757.81	0.81	(695.87)
ENVISION HEALTHCARE HOLDINGS INC	1,922.00	55,772.65	39.48	75,880.56	0.76	20,107.91
ILLUMINA INC	347.00	25,838.45	218.36	75,770.92	0.76	49,932.47
INTERCEPT PHARMACEUTICALS INC	290.00	67,311.02	241.38	70,000.20	0.71	2,689.18
BLUEBIRD BIO INC	389.00	71,610.44	168.37	65,495.93	0.66	(6,114.51)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
ZIMMER BIOMET HOLDINGS INC	592.00	69,081.13	109.23	64,664.16	0.65	(4,416.97)
DEXCOM INC	699.00	49,850.79	79.98	55,906.02	0.56	6,055.23
ACADIA HEALTHCARE CO INC	653.00	49,978.07	78.33	51,149.49	0.52	1,171.42
ALNYLAM PHARMACEUTICALS INC	411.00	39,623.86	119.87	49,266.57	0.50	9,642.71
JAZZ PHARMACEUTICALS PLC	279.00	42,186.39	176.07	49,123.53	0.49	6,937.14
VERTEX PHARMACEUTICALS INC	394.00	34,280.45	123.48	48,651.12	0.49	14,370.67
ALKERMES PLC	717.00	50,219.97	64.34	46,131.78	0.46	(4,088.19)
Total Health Care		\$1,458,159.08		\$1,798,108.34	18.12	\$339,949.26
Industrials						
SPIRIT AEROSYSTEMS HLDGS INC COM CL A	1,985.00	98,513.88	55.11	109,393.35	1.10	10,879.47
ROLLINS INC	3,703.00	92,235.66	28.53	105,646.59	1.06	13,410.93
HD SUPPLY HOLDINGS INC	2,877.00	101,890.68	35.18	101,212.86	1.02	(677.82)
ACUITY BRANDS INC	557.00	94,038.47	179.98	100,248.86	1.01	6,210.39
DELTA AIR LINES INC	2,434.00	59,537.48	41.08	99,988.72	1.01	40,451.24
WABCO HOLDINGS INC	795.00	97,425.50	123.72	98,357.40	0.99	931.90
QUANTA SERVICES INC	3,299.00	100,908.79	28.82	95,077.18	0.96	(5,831.61)
JB HUNT TRANSPORT SERVICES INC	1,128.00	99,569.35	82.09	92,597.52	0.93	(6,971.83)
WABTEC CORP	785.00	29,302.21	94.24	73,978.40	0.75	44,676.19

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
OLD DOMINION FREIGHT LINE	1,074.00	35,676.16	68.61	73,681.77	0.74	38,005.61
SOUTHWEST AIRLINES CO	2,208.00	75,898.01	33.09	73,062.72	0.74	(2,835.29)
HUNTINGTON INGALLS INDUSTRIE	616.00	63,181.48	112.59	69,355.44	0.70	6,173.96
Total Industrials		\$948,177.67		\$1,092,600.81	11.01	\$144,423.14

Information Technology

NXP SEMICONDUCTOR NV	1,489.00	42,285.11	98.20	146,219.80	1.47	103,934.69
SKYWORKS SOLUTIONS INC	1,347.00	48,999.10	104.10	140,222.70	1.41	91,223.60
ALLIANCE DATA SYSTEMS CORP	345.00	59,647.71	291.94	100,719.30	1.01	41,071.59
AVAGO TECHNOLOGIES LTD	735.00	103,885.60	132.93	97,703.55	0.98	(6,182.05)
SERVICENOW INC	1,312.00	74,239.19	74.31	97,494.72	0.98	23,255.53
ARM HOLDINGS PLC ADR	1,855.00	87,695.02	49.27	91,395.85	0.92	3,700.83
AUTODESK INC	1,817.00	113,386.87	50.08	90,986.28	0.92	(22,400.59)
DST SYSTEMS INC	699.00	75,149.62	125.98	88,060.02	0.89	12,910.40
PALO ALTO NETWORKS INC	495.00	39,660.93	174.70	86,476.50	0.87	46,815.57
LINKEDIN CORP	407.00	92,054.53	206.63	84,098.41	0.85	(7,956.12)
NETSUITE INC	860.00	76,055.52	91.75	78,905.00	0.80	2,849.48
WEX INC	674.00	69,268.04	113.97	76,815.78	0.77	7,547.74
FLEETCOR TECHNOLOGIES INC	491.00	77,150.58	156.06	76,625.46	0.77	(525.12)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
LAM RESEARCH CORP	895.00	71,416.52	81.35	72,808.25	0.73	1,391.73
ULTIMATE SOFTWARE GROUP	441.00	73,794.60	164.34	72,473.94	0.73	(1,320.66)
WORKDAY INC	940.00	78,251.03	76.39	71,806.60	0.72	(6,444.43)
XILINX INC	1,613.00	76,316.25	44.16	71,230.08	0.72	(5,086.17)
IPG PHOTONICS CORP	781.00	75,440.15	85.18	66,521.68	0.67	(8,918.47)
SUNPOWER CORP	2,328.00	58,391.13	28.41	66,138.48	0.67	7,747.35
TABLEAU SOFTWARE INC	505.00	31,436.01	115.30	58,226.50	0.59	26,790.49
GUIDEWIRE SOFTWARE INC	1,059.00	42,810.79	52.93	56,052.87	0.56	13,242.08
TWITTER INC	1,398.00	63,677.52	36.22	50,635.56	0.51	(13,041.96)
VERINT SYSTEMS INC	795.00	44,242.07	60.75	48,292.28	0.49	4,050.21
SYNAPTICS INC	517.00	50,976.75	86.74	44,841.99	0.45	(6,134.76)
Total Information Technology		\$1,626,230.64		\$1,934,751.60	19.49	\$308,520.96
Materials						
GRAPHIC PACKAGING HOLDING CO	7,347.00	92,009.75	13.93	102,343.71	1.03	10,333.96
SHERWIN-WILLIAMS CO/THE	372.00	88,863.98	275.02	102,307.44	1.03	13,443.46
ASHLAND INC	594.00	73,633.31	121.90	72,408.60	0.73	(1,224.71)
EAGLE MATERIALS INC	919.00	66,944.97	76.33	70,147.27	0.71	3,202.30
Total Materials		\$321,452.01		\$347,207.02	3.50	\$25,755.01

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Telecommunication Services						
SBA COMMUNICATIONS CORP	1,106.00	80,516.99	114.97	127,156.82	1.28	46,639.83
Total Telecommunication Services		\$80,516.99		\$127,156.82	1.28	\$46,639.83
Total Equity		\$8,335,879.26		\$9,835,120.28	99.10	\$1,499,241.02
Total Portfolio		\$8,425,414.21		\$9,924,655.23	100.00	\$1,499,241.02

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
SBA COMMUNICATIONS CORP	78388J106	6/1/2015	6/4/2015	94.00	113.26	(10,649.90)
IPG PHOTONICS CORP	44980X109	6/2/2015	6/5/2015	781.00	96.55	(75,440.15)
LULULEMON ATHLETICA INC	550021109	6/5/2015	6/10/2015	154.00	63.87	(9,841.92)
LULULEMON ATHLETICA INC	550021109	6/5/2015	6/10/2015	123.00	63.04	(7,759.22)
ACUITY BRANDS INC	00508Y102	6/8/2015	6/11/2015	136.00	178.22	(24,238.99)
AVAGO TECHNOLOGIES LTD	Y0486S104	6/9/2015	6/12/2015	185.00	138.32	(25,597.27)
SYNAPTICS INC	87157D109	6/9/2015	6/12/2015	203.00	96.49	(19,596.56)
BRUNSWICK CORP/DE	117043109	6/10/2015	6/15/2015	736.00	51.37	(37,834.08)
BRUNSWICK CORP/DE	117043109	6/10/2015	6/15/2015	1,196.00	52.40	(62,721.95)
DELTA AIR LINES INC	247361702	6/10/2015	6/15/2015	235.00	40.91	(9,623.70)
DEXCOM INC	252131107	6/10/2015	6/15/2015	699.00	71.28	(49,850.79)
FLEETCOR TECHNOLOGIES INC	339041105	6/10/2015	6/15/2015	491.00	157.09	(77,150.58)
SYNAPTICS INC	87157D109	6/10/2015	6/15/2015	62.00	99.45	(6,168.60)
HARMAN INTERNATIONAL INDUSTRIES INC	413086109	6/12/2015	6/17/2015	80.00	121.75	(9,743.39)
POLARIS INDUSTRIES INC	731068102	6/12/2015	6/17/2015	178.00	144.87	(25,793.11)
MONSTER BEVERAGE CORP	61174X109	6/17/2015	6/22/2015	199.00	131.54	(26,184.92)
PRA GROUP INC	69354N106	6/17/2015	6/22/2015	365.00	60.34	(22,039.94)
PRA GROUP INC	69354N106	6/19/2015	6/24/2015	207.00	62.52	(12,950.48)

Account: 1083-3-73096

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PRA GROUP INC	69354N106	6/19/2015	6/24/2015	186.00	61.73	(11,489.16)
SOUTHWEST AIRLINES CO	844741108	6/19/2015	6/24/2015	1,495.00	34.16	(51,121.97)
WR BERKLEY CORP	084423102	6/19/2015	6/24/2015	1,460.00	52.52	(76,737.89)
SOUTHWEST AIRLINES CO	844741108	6/22/2015	6/25/2015	713.00	34.71	(24,776.04)
HD SUPPLY HOLDINGS INC	40416M105	6/23/2015	6/26/2015	2,877.00	35.38	(101,890.68)
BLUEBIRD BIO INC	09609G100	6/24/2015	6/29/2015	10.00	170.00	(1,700.00)
ACADIA HEALTHCARE CO INC	00404A109	6/26/2015	7/1/2015	653.00	76.50	(49,978.07)
BLUEBIRD BIO INC	09609G100	6/26/2015	7/1/2015	113.00	168.98	(19,099.47)
AVAGO TECHNOLOGIES LTD	Y0486S104	6/30/2015	7/6/2015	197.00	134.20	(26,445.73)
BRUNSWICK CORP/DE	117043109	6/30/2015	7/6/2015	394.00	50.60	(19,953.70)
MONSTER BEVERAGE CORP	61174X109	6/30/2015	7/6/2015	154.00	135.07	(20,806.99)
POLARIS INDUSTRIES INC	731068102	6/30/2015	7/6/2015	144.00	148.11	(21,332.97)
TRACTOR SUPPLY CO	892356106	6/30/2015	7/6/2015	228.00	90.74	(20,697.27)
VISTEON CORP/NEW	92839U206	6/30/2015	7/6/2015	944.00	104.16	(98,361.87)
Total Buy						\$(1,057,577.36)

Sell

SERVICENOW INC	81762P102	6/1/2015	6/4/2015	(419.00)	75.71	31,706.65
WABCO HOLDINGS INC	92927K102	6/1/2015	6/4/2015	(154.00)	125.68	19,348.72
MELCO PBL ENTMTNT LTD ADR	585464100	6/8/2015	6/11/2015	(716.00)	20.00	14,291.09

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MELCO PBL ENTMTNT LTD ADR	585464100	6/8/2015	6/11/2015	(1,794.00)	20.01	35,819.23
AMERICAN AIRLINES GROUP INC	02376R102	6/9/2015	6/12/2015	(1,676.00)	39.51	66,154.35
ARISTA NETWORKS INC	040413106	6/9/2015	6/12/2015	(484.00)	78.91	38,173.39
FIAT CHRYSLER AUTOMOBILES NV	N31738102	6/9/2015	6/12/2015	(2,672.00)	15.31	40,803.35
FIAT CHRYSLER AUTOMOBILES NV	N31738102	6/9/2015	6/12/2015	(1,986.00)	15.42	30,553.84
LULULEMON ATHLETICA INC	550021109	6/9/2015	6/12/2015	(136.00)	65.46	8,897.03
LULULEMON ATHLETICA INC	550021109	6/9/2015	6/12/2015	(150.00)	65.11	9,759.63
VERINT SYSTEMS INC	92343X100	6/9/2015	6/12/2015	(202.00)	62.22	12,560.40
VERINT SYSTEMS INC	92343X100	6/9/2015	6/12/2015	(244.00)	62.19	15,165.47
ALLSTATE CORP	020002101	6/10/2015	6/15/2015	(1,119.00)	66.32	74,162.03
WEX INC	96208T104	6/10/2015	6/15/2015	(474.00)	112.02	53,077.40
TWITTER INC	90184L102	6/15/2015	6/18/2015	(872.00)	35.11	30,579.34
ARISTA NETWORKS INC	040413106	6/17/2015	6/22/2015	(358.00)	86.06	30,796.09
CHIPOTLE MEXICAN GRILL INC	169656105	6/19/2015	6/24/2015	(127.00)	608.74	77,303.61
MEAD JOHNSON NUTRITION CO	582839106	6/22/2015	6/25/2015	(651.00)	91.05	59,245.11
ARISTA NETWORKS INC	040413106	6/23/2015	6/26/2015	(291.00)	87.69	25,504.89
ARISTA NETWORKS INC	040413106	6/23/2015	6/26/2015	(292.00)	87.83	25,635.63
CHESAPEAKE ENERGY CORP	165167107	6/23/2015	6/26/2015	(3,269.00)	11.87	38,681.36
HOWARD HUGHES CORP	44267D107	6/23/2015	6/26/2015	(222.00)	146.08	32,419.24
ALNYLAM PHARMACEUTICALS INC	02043Q107	6/26/2015	7/1/2015	(50.00)	122.55	6,125.62

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ILLUMINA INC	452327109	6/26/2015	7/1/2015	(324.00)	217.47	70,447.48
INTERCEPT PHARMACEUTICALS INC	45845P108	6/26/2015	7/1/2015	(14.00)	264.00	3,695.79
VERTEX PHARMACEUTICALS INC	92532F100	6/26/2015	7/1/2015	(156.00)	130.02	20,276.22
ALNYLAM PHARMACEUTICALS INC	02043Q107	6/30/2015	7/6/2015	(48.00)	118.63	5,692.40
INTERCEPT PHARMACEUTICALS INC	45845P108	6/30/2015	7/6/2015	(29.00)	238.74	6,922.94
NETFLIX INC	64110L106	6/30/2015	7/6/2015	(54.00)	653.98	35,312.30
TOWERS WATSON & CO	891894107	6/30/2015	7/6/2015	(742.00)	133.87	99,297.58
ULTA SALON COSME	90384S303	6/30/2015	7/6/2015	(142.00)	154.65	21,954.64
VERTEX PHARMACEUTICALS INC	92532F100	6/30/2015	7/6/2015	(244.00)	124.13	30,277.55
Total Sell						\$1,070,640.37

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
SBA COMMUNICATIONS CORP	78388J106	06/01/2015	94	10,646.14	0.040	3.76	ISI Group
IPG PHOTONICS CORP	44980X109	06/02/2015	781	75,408.91	0.040	31.24	GOLDMAN SACHS
LULULEMON ATHLETICA INC	550021109	06/05/2015	123	7,754.30	0.040	4.92	GOLDMAN SACHS
LULULEMON ATHLETICA INC	550021109	06/05/2015	154	9,835.76	0.040	6.16	Liquidnet
ACUITY BRANDS INC	00508Y102	06/08/2015	136	24,237.63	0.010	1.36	Goldman Sachs Electronic
AVAGO TECHNOLOGIES LTD	Y0486S104	06/09/2015	185	25,589.87	0.040	7.40	GOLDMAN SACHS
SYNAPTICS INC	87157D109	06/09/2015	203	19,588.44	0.040	8.12	Craig Hallum Capital
BRUNSWICK CORP/DE	117043109	06/10/2015	736	37,804.64	0.040	29.44	Liquidnet
BRUNSWICK CORP/DE	117043109	06/10/2015	1,196	62,674.11	0.040	47.84	STIFEL NICOLAUS
DELTA AIR LINES INC	247361702	06/10/2015	235	9,614.30	0.040	9.40	MORGAN STANLEY
DEXCOM INC	252131107	06/10/2015	699	49,822.83	0.040	27.96	Leerink Swann
FLEETCOR TECHNOLOGIES INC	339041105	06/10/2015	491	77,130.94	0.040	19.64	ROSENFELD/M AND J SEC (AMEX)
SYNAPTICS INC	87157D109	06/10/2015	62	6,166.12	0.040	2.48	Liquidnet
HARMAN INTERNATIONAL INDUSTRIES INC	413086109	06/12/2015	80	9,740.19	0.040	3.20	RAYMOND JAMES AND ASSOCIATES; INC.
POLARIS INDUSTRIES INC	731068102	06/12/2015	178	25,785.99	0.040	7.12	STIFEL NICOLAUS
MONSTER BEVERAGE CORP	61174X109	06/17/2015	199	26,176.96	0.040	7.96	ISI Group
PRA GROUP INC	69354N106	06/17/2015	365	22,025.34	0.040	14.60	J.P. MORGAN
PRA GROUP INC	69354N106	06/19/2015	186	11,481.72	0.040	7.44	BLAIR (WILLIAM) AND COMPANY

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
PRA GROUP INC	69354N106	06/19/2015	207	12,942.20	0.040	8.28	UBS SECURITIES LLC
SOUTHWEST AIRLINES CO	844741108	06/19/2015	1,495	51,062.17	0.040	59.80	IMPERIAL CAPITAL LLC
WR BERKLEY CORP	084423102	06/19/2015	1,460	76,679.49	0.040	58.40	Gabelli
SOUTHWEST AIRLINES CO	844741108	06/22/2015	713	24,747.52	0.040	28.52	IMPERIAL CAPITAL LLC
HD SUPPLY HOLDINGS INC	40416M105	06/23/2015	2,877	101,775.60	0.040	115.08	BLAIR (WILLIAM) AND COMPANY
BLUEBIRD BIO INC	09609G100	06/24/2015	10	1,700.00	0.000	0.00	MORGAN STANLEY
ACADIA HEALTHCARE CO INC	00404A109	06/26/2015	653	49,951.95	0.040	26.12	JEFFERIES LLC
BLUEBIRD BIO INC	09609G100	06/26/2015	113	19,094.95	0.040	4.52	COWEN AND CO.
AVAGO TECHNOLOGIES LTD	Y0486S104	06/30/2015	197	26,437.85	0.040	7.88	GOLDMAN SACHS
BRUNSWICK CORP/DE	117043109	06/30/2015	394	19,937.94	0.040	15.76	ROBERT W. BAIRD & CO.
MONSTER BEVERAGE CORP	61174X109	06/30/2015	154	20,800.83	0.040	6.16	ISI Group
POLARIS INDUSTRIES INC	731068102	06/30/2015	144	21,327.21	0.040	5.76	ROBERT W. BAIRD & CO.
TRACTOR SUPPLY CO	892356106	06/30/2015	228	20,688.15	0.040	9.12	BLAIR (WILLIAM) AND COMPANY
VISTEON CORP/NEW	92839U206	06/30/2015	944	98,324.11	0.040	37.76	Gabelli
Total EQUITY				\$1,056,954.18		\$623.20	
Average Commission Per EQUITY						0.040	
Total Purchases				\$1,056,954.18		\$623.20	
Average Commission Per Purchases						0.040	

Sales

EQUITY							
SERVICENOW INC	81762P102	06/01/2015	419	31,724.00	0.040	16.76	Compass Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
WABCO HOLDINGS INC	92927K102	06/01/2015	154	19,355.24	0.040	6.16	BLAIR (WILLIAM) AND COMPANY
MELCO PBL ENTMTNT LTD ADR	585464100	06/08/2015	1,794	35,891.66	0.040	71.76	Liquidnet
MELCO PBL ENTMTNT LTD ADR	585464100	06/08/2015	716	14,320.00	0.040	28.64	BREAN MURRAY, CARRET & CO., LLC
AMERICAN AIRLINES GROUP INC	02376R102	06/09/2015	1,676	66,222.61	0.040	67.04	RAYMOND JAMES AND ASSOCIATES; INC.
ARISTA NETWORKS INC	040413106	06/09/2015	484	38,193.46	0.040	19.36	JEFFERIES LLC
FIAT CHRYSLER AUTOMOBILES NV	N31738102	06/09/2015	2,672	40,910.99	0.040	106.88	Liquidnet
FIAT CHRYSLER AUTOMOBILES NV	N31738102	06/09/2015	1,986	30,633.85	0.040	79.44	RAYMOND JAMES AND ASSOCIATES; INC.
LULULEMON ATHLETICA INC	550021109	06/09/2015	150	9,765.81	0.040	6.00	BLAIR (WILLIAM) AND COMPANY
LULULEMON ATHLETICA INC	550021109	06/09/2015	136	8,902.64	0.040	5.44	Liquidnet
VERINT SYSTEMS INC	92343X100	06/09/2015	244	15,175.51	0.040	9.76	BLAIR (WILLIAM) AND COMPANY
VERINT SYSTEMS INC	92343X100	06/09/2015	202	12,568.72	0.040	8.08	STEPHENS, INC.
ALLSTATE CORP	020002101	06/10/2015	1,119	74,208.16	0.040	44.76	Gabelli
WEX INC	96208T104	06/10/2015	474	53,097.34	0.040	18.96	UBS SECURITIES LLC
TWITTER INC	90184L102	06/15/2015	872	30,614.79	0.040	34.88	ROSENFELD/M AND J SEC (AMEX)
ARISTA NETWORKS INC	040413106	06/17/2015	358	30,810.98	0.040	14.32	Pacific Crest
CHIPOTLE MEXICAN GRILL INC	169656105	06/19/2015	127	77,310.12	0.040	5.08	BLAIR (WILLIAM) AND COMPANY
MEAD JOHNSON NUTRITION CO	582839106	06/22/2015	651	59,272.25	0.040	26.04	UBS SECURITIES LLC
ARISTA NETWORKS INC	040413106	06/23/2015	292	25,647.79	0.040	11.68	Pacific Crest
ARISTA NETWORKS INC	040413106	06/23/2015	291	25,517.00	0.040	11.64	Pacific Crest

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CHESAPEAKE ENERGY CORP	165167107	06/23/2015	3,269	38,812.84	0.040	130.76	SOCO
HOWARD HUGHES CORP	44267D107	06/23/2015	222	32,428.72	0.040	8.88	Compass Capital
ALNYLAM PHARMACEUTICALS INC	02043Q107	06/26/2015	50	6,127.74	0.040	2.00	Leerink Swann
ILLUMINA INC	452327109	06/26/2015	324	70,461.74	0.040	12.96	UBS SECURITIES LLC
INTERCEPT PHARMACEUTICALS INC	45845P108	06/26/2015	14	3,696.00	0.010	0.14	Goldman Sachs Electronic
VERTEX PHARMACEUTICALS INC	92532F100	06/26/2015	156	20,282.84	0.040	6.24	ISI Group
ALNYLAM PHARMACEUTICALS INC	02043Q107	06/30/2015	48	5,694.43	0.040	1.92	Leerink Swann
INTERCEPT PHARMACEUTICALS INC	45845P108	06/30/2015	29	6,923.36	0.010	0.29	Goldman Sachs Electronic
NETFLIX INC	64110L106	06/30/2015	54	35,315.11	0.040	2.16	MORGAN STANLEY
TOWERS WATSON & CO	891894107	06/30/2015	742	99,329.09	0.040	29.68	RAYMOND JAMES AND ASSOCIATES, INC.
ULTA SALON COSME	90384S303	06/30/2015	142	21,960.73	0.040	5.68	STEPHENS, INC.
VERTEX PHARMACEUTICALS INC	92532F100	06/30/2015	244	30,287.87	0.040	9.76	ISI Group
Total EQUITY				\$1,071,463.39		\$803.15	
Average Commission Per EQUITY						0.040	
Total Sales				\$1,071,463.39		\$803.15	
Average Commission Per Sales						0.040	
Total All Trades				\$2,128,417.57		\$1,426.35	
Average Commission Per Trade						0.040	

Corporate Actions Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Split						
ROSS STORES INC	778296103	6/12/2015	6/12/2015	933.00	69.15	0.00
Total Split						\$0.00

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
KROGER CO	501044101	5/13/2015	6/1/2015			316.53
ROYAL CARIBBEAN CRUISES LTD	V7780T103	5/15/2015	6/2/2015			457.50
TRACTOR SUPPLY CO	892356106	5/14/2015	6/2/2015			171.40
SKYWORKS SOLUTIONS INC	83088M102	5/12/2015	6/4/2015			175.11
CARTER'S INC	146229109	5/19/2015	6/5/2015			234.96
ROLLINS INC	775711104	5/6/2015	6/10/2015			237.60
HANESBRANDS INC	410345102	5/19/2015	6/11/2015			324.80
DST SYSTEMS INC	233326107	5/27/2015	6/12/2015			209.70
HUNTINGTON INGALLS INDUSTRIE	446413106	5/27/2015	6/12/2015			284.00
ASHLAND INC	044209104	5/27/2015	6/15/2015			295.62
KEYCORP	493267108	5/29/2015	6/15/2015			497.70
MELCO PBL ENTMNT LTD ADR	585464100	5/21/2015	6/15/2015			84.34
NEWELL RUBBERMAID INC	651229106	5/27/2015	6/15/2015			470.44
POLARIS INDUSTRIES INC	731068102	5/28/2015	6/15/2015			181.79
PERRIGO CO PLC	G97822103	5/27/2015	6/16/2015			18.38
L BRANDS INC	501797104	6/3/2015	6/19/2015			511.00
VF CORP	918204108	6/5/2015	6/19/2015			422.08
PATTERSON-UTI ENERGY INC	703481101	6/8/2015	6/24/2015			247.60

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
AVAGO TECHNOLOGIES LTD	Y0486S104	6/17/2015	6/30/2015			215.20
FNF GROUP	31620R303	6/12/2015	6/30/2015			638.78
ROSS STORES INC	778296103	6/5/2015	6/30/2015			219.26
VOYA FINANCIAL INC	929089100	5/27/2015	6/30/2015			16.64
Total Dividend						\$6,230.43
Interest						
U.S. DOLLARS	USD	5/29/2015	6/1/2015			1.27
U.S. DOLLARS	USD	6/30/2015	6/30/2015			(1.54)
Total Interest						\$(0.27)

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

– *Nicholas Investment Partners Client Service Team*

Laura DeMarco



Partner
Director of Client Service
and Marketing

858-381-8181 (direct)

619-692-5194 (cell)

ldemarco@nicpartners.com

Tammy Wiseman



Partner
Marketing Manager

858-381-8183 (direct)

619-857-1195 (cell)

twiseman@nicpartners.com