

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending October 31, 2017

LEIA FBO OHIO BUREAU OF WORKERS COMPENSATION OBWCSC



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

October 01, 2017 to October 31, 2017

Beginning Market Value	19,095,431.87
Beginning Accrued Income	1,831.87
Beginning Portfolio Value	19,097,263.74
Contributions	0.00
Withdrawals	(26,553.47)
Gain (Loss)	555,365.46
Interest and Dividends	1,831.87
Net Accrued Income	(1,387.07)
Ending Market Value	19,626,075.73
Ending Accrued Income	444.80
Ending Portfolio Value	19,626,520.53
Total Portfolio	2.91%
Total Net Of Fees	2.88%
Russell 2000 Growth TR	1.55%
Total Investment Return	\$555,810.26

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	ITD
Total Portfolio	\$19,626,521	2.91%	2.91%	8.20%	23.76%	34.02%	14.78%
Total Portfolio Net of Fees	\$19,626,521	2.88%	2.88%	8.11%	23.40%	33.56%	14.38%
Russell 2000 Growth TR		1.55%	1.55%	6.95%	18.62%	31.00%	16.35%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 01/01/2016.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	552,435.53	552,435.53	1.00	552,435.53	2.81	-
Total Cash		\$552,435.53		\$552,435.53	2.81	-
Equity						
Consumer Discretionary						
BURLINGTON STORES INC	4,031.00	279,699.37	93.89	378,470.59	1.93	98,771.22
CALLAWAY GOLF CO	26,218.00	303,762.46	14.43	378,325.74	1.93	74,563.28
HILTON GRAND VACATIONS	8,393.00	301,221.02	40.96	343,777.28	1.75	42,556.26
VISTEON CORP	2,447.00	232,959.02	126.04	308,419.88	1.57	75,460.86
WENDY'S CO/THE	15,719.00	186,389.45	15.21	239,085.99	1.22	52,696.54
Total Consumer Discretionary		\$1,304,031.32		\$1,648,079.48	8.40	\$344,048.16
Consumer Staples						
SUNOPTA INC	40,324.00	298,805.93	9.35	377,029.40	1.92	78,223.47
NOMAD FOODS LTD	9,702.00	137,666.53	15.10	146,500.20	0.75	8,833.67
Total Consumer Staples		\$436,472.46		\$523,529.60	2.67	\$87,057.14

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Energy						
MATADOR RESOURCES CO	9,459.00	223,118.18	26.55	251,136.45	1.28	28,018.27
Total Energy		\$223,118.18		\$251,136.45	1.28	\$28,018.27
Financials						
SYNOVUS FINANCIAL CORP	7,257.00	276,170.85	46.85	339,990.45	1.73	63,819.60
MGIC INVESTMENT CORP	23,077.00	267,615.15	14.30	330,001.10	1.68	62,385.95
MOELIS & CO	5,315.00	155,126.70	42.75	227,216.25	1.16	72,089.55
BANK OF NT BUTTERFIELD & SON LTD/THE	5,232.00	194,293.25	37.35	195,415.20	1.00	1,121.95
WESTERN ALLIANCE BANCORP	1,939.00	68,720.58	55.80	108,196.20	0.55	39,475.62
Total Financials		\$961,926.53		\$1,200,819.20	6.12	\$238,892.67
Health Care						
PUMA BIOTECHNOLOGY INC	2,683.00	285,459.00	127.30	341,545.90	1.74	56,086.90
EXACT SCIENCES	5,507.00	106,495.06	54.99	302,829.93	1.54	196,334.87
HEALTHQUITY INC	4,929.00	137,642.02	50.22	247,534.38	1.26	109,892.36
ABIOMED INC	1,273.00	137,339.35	192.92	245,587.16	1.25	108,247.81
AVEXIS INC	2,115.00	200,318.31	104.51	221,038.65	1.13	20,720.34

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
BIOTELEMETRY INC	7,418.00	173,749.21	29.05	215,492.90	1.10	41,743.69
BLUEBIRD BIO INC	1,518.00	90,206.30	139.10	211,153.80	1.08	120,947.50
TIVITY HEALTH INC	4,564.00	181,973.81	46.25	211,085.00	1.08	29,111.19
TELADOC INC	5,923.00	119,299.66	33.05	195,755.15	1.00	76,455.49
VOCERA COMMUNICATIONS INC	6,221.00	113,028.14	28.22	175,556.62	0.89	62,528.48
GLOBAL BLOOD THERAPEUTICS IN	4,350.00	143,736.77	39.80	173,130.00	0.88	29,393.23
DERMIRA INC	6,454.00	188,232.33	26.77	172,773.58	0.88	(15,458.75)
QUIDEL CORP	3,789.00	138,345.02	40.95	155,159.55	0.79	16,814.53
SUPERNUS PHARMACEUTICALS INC	3,613.00	150,251.63	41.60	150,300.80	0.77	49.17
LOXO ONCOLOGY INC	1,714.00	98,517.80	86.16	147,678.24	0.75	49,160.44
MASIMO CORP	1,681.00	154,374.90	87.76	147,524.56	0.75	(6,850.34)
PENUMBRA INC	1,464.00	71,900.74	100.55	147,205.20	0.75	75,304.46
K2M GROUP HOLDINGS INC	7,379.00	138,706.88	19.69	145,292.51	0.74	6,585.63
REPLIGEN CORP	3,891.00	108,152.44	37.20	144,745.20	0.74	36,592.76
BIOHAVEN PHARMACEUTICAL HOLD	4,725.00	85,288.62	30.06	142,033.50	0.72	56,744.88
PRA HEALTH SCIENCES INC	1,709.00	127,260.34	81.43	139,163.87	0.71	11,903.53
AERIE PHARMACEUTICALS INC	2,251.00	95,223.61	61.75	138,999.25	0.71	43,775.64
HESKA CORP	1,365.00	109,915.93	97.50	133,087.50	0.68	23,171.57
FIBROGEN INC	2,221.00	95,435.22	55.85	124,042.85	0.63	28,607.63

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
ANAPTYSBIO INC	1,869.00	124,818.27	66.03	123,410.07	0.63	(1,408.20)
ARRAY BIOPHARMA INC	11,752.00	127,509.85	10.45	122,808.40	0.63	(4,701.45)
IMMUNOMEDICS INC	11,383.00	120,375.29	10.72	122,025.76	0.62	1,650.47
BLUEPRINT MEDICINES CORP	1,806.00	75,420.08	66.42	119,954.52	0.61	44,534.44
TACTILE SYSTEMS TECHNOLOGY I	3,761.00	103,934.13	28.69	107,903.09	0.55	3,968.96
COLLEGIUM PHARMACEUTICAL INC	10,158.00	121,016.63	10.33	104,932.14	0.53	(16,084.49)
NEVRO CORP	1,092.00	95,622.23	87.58	95,637.36	0.49	15.13
AMICUS THERAPEUT	6,666.00	97,322.45	14.24	94,923.84	0.48	(2,398.61)
TESARO INC	815.00	68,210.12	115.77	94,352.55	0.48	26,142.43
CLOVIS ONCOLOGY INC	1,229.00	98,618.93	75.37	92,629.73	0.47	(5,989.20)
SAGE THERAPEUTICS INC	1,407.00	56,568.35	63.28	89,034.96	0.45	32,466.61
ZOGENIX INC	2,146.00	80,475.00	37.50	80,475.00	0.41	-
FLEXION THERAPEUTICS INC	3,246.00	77,033.73	22.01	71,444.46	0.36	(5,589.27)
Total Health Care		\$4,497,778.15		\$5,748,247.98	29.29	\$1,250,469.83

Industrials

KENNAMETAL INC	11,381.00	417,726.12	43.65	496,780.65	2.53	79,054.53
QUANTA SERVICES INC	9,874.00	278,062.51	37.73	372,546.02	1.90	94,483.51
AIR TRANSPORT SERVICES GROUP INC	14,988.00	303,939.91	24.20	362,709.60	1.85	58,769.69

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC	7,892.00	285,758.92	41.45	327,123.40	1.67	41,364.48
OLD DOMINION FREIGHT LINE	2,569.00	188,279.99	121.13	311,182.97	1.59	122,902.98
WOODWARD INC	3,568.00	177,365.28	77.33	275,913.44	1.41	98,548.16
JOHN BEAN TECHNOLOGIES CORP	2,388.00	206,752.25	106.90	255,277.20	1.30	48,524.95
BEACON ROOFING SUPPLY INC	4,263.00	223,911.74	55.41	236,212.83	1.20	12,301.09
SKYWEST INC	4,224.00	164,669.07	47.10	198,950.40	1.01	34,281.33
GMS INC	5,751.00	199,752.26	34.05	195,821.55	1.00	(3,930.71)
Total Industrials		\$2,446,218.05		\$3,032,518.06	15.45	\$586,300.01
Information Technology						
EVERBRIDGE INC	20,455.00	375,645.20	26.64	544,921.20	2.78	169,276.00
EXTREME NETWORKS	31,131.00	243,152.70	12.00	373,572.00	1.90	130,419.30
MINDBODY INC - CLASS A	11,321.00	215,797.47	32.25	365,102.25	1.86	149,304.78
ALARM.COM HOLDINGS INC	6,570.00	216,915.73	46.68	306,687.60	1.56	89,771.87
MULESOFT INC -A	13,098.00	304,043.26	23.39	306,362.22	1.56	2,318.96
LEIDOS HOLDINGS INC	3,999.00	199,458.68	62.52	250,017.48	1.27	50,558.80
HUBSPOT INC	2,851.00	201,187.09	86.55	246,754.05	1.26	45,566.96
PROOFPOINT INC	2,323.00	157,356.80	92.41	214,668.43	1.09	57,311.63
MONOLITHIC POWER SYSTEMS INC	1,757.00	109,562.52	121.67	213,774.19	1.09	104,211.67

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
ACXIOM CORP	8,279.00	214,674.44	25.16	208,299.64	1.06	(6,374.80)
TAKE-TWO INTERACTIVE SOFTWARE INC	1,876.00	129,409.86	110.65	207,579.40	1.06	78,169.54
NUTANIX INC - A	7,262.00	193,042.59	28.50	206,967.00	1.05	13,924.41
COHERENT INC	745.00	151,400.28	262.71	195,718.95	1.00	44,318.67
MKS INSTRUMENTS INC	1,613.00	126,130.52	108.65	175,252.45	0.89	49,121.93
AMBARELLA INC	2,880.00	159,854.41	56.44	162,547.20	0.83	2,692.79
POWER INTEGRATIONS INC	1,903.00	136,761.61	80.35	152,906.05	0.78	16,144.44
DESCARTES SYS	5,253.00	119,804.09	29.05	152,599.65	0.78	32,795.56
TOWER SEMICONDUCTOR LTD	4,603.00	118,095.16	33.06	152,175.18	0.78	34,080.02
PEGASYSYSTEMS INC	2,400.00	138,207.82	58.30	139,920.00	0.71	1,712.18
MAXLINEAR INC	5,459.00	101,582.69	24.47	133,581.73	0.68	31,999.04
ASPEN TECHNOLOGY INC	1,997.00	75,351.27	64.52	128,846.44	0.66	53,495.17
UNIVERSAL DISPLAY CORP	774.00	92,333.87	146.50	113,391.00	0.58	21,057.13
PDF SOLUTIONS	7,543.00	127,757.76	14.65	110,504.95	0.56	(17,252.81)
LIMELIGHT NETWORKS INC	22,230.00	100,351.47	4.95	110,038.50	0.56	9,687.03
EBIX INC	1,482.00	97,150.81	67.95	100,701.90	0.51	3,551.09
CEVA INC	2,079.00	93,691.74	48.30	100,415.70	0.51	6,723.96
TALEND SA - ADR	2,372.00	91,814.66	41.41	98,224.52	0.50	6,409.86
MONGODB INC	1,127.00	35,854.51	30.48	34,350.96	0.18	(1,503.55)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Information Technology						
		\$4,326,389.01		\$5,505,880.64	28.05	\$1,179,491.63
Materials						
FERRO CORP	13,160.00	198,090.29	23.82	313,471.20	1.60	115,380.91
SUMMIT MATERIALS INC	8,084.00	179,325.68	31.40	253,837.61	1.29	74,511.93
BERRY GLOBAL GROUP INC	3,183.00	109,020.27	59.45	189,229.35	0.96	80,209.08
Total Materials		\$486,436.24		\$756,538.16	3.85	\$270,101.92
Telecommunication Services						
BOINGO WIRELESS INC	9,981.00	188,592.94	23.38	233,355.78	1.19	44,762.84
VONAGE HOLDINGS CORP	21,345.00	146,815.72	8.13	173,534.85	0.88	26,719.13
Total Telecommunication Services		\$335,408.66		\$406,890.63	2.07	\$71,481.97
Total Equity		\$15,017,778.60		\$19,073,640.20	97.19	\$4,055,861.60
Total Portfolio		\$15,570,214.13		\$19,626,075.73	100.00	\$4,055,861.60

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
SUNOPTA INC	8676EP108	10/2/2017	10/4/2017	1,356.00	8.55	(11,637.46)
SUNOPTA INC	8676EP108	10/2/2017	10/4/2017	543.00	8.58	(4,672.52)
SUNOPTA INC	8676EP108	10/3/2017	10/5/2017	471.00	8.39	(3,966.48)
ZOGENIX INC	98978L204	10/3/2017	10/5/2017	2,146.00	37.50	(80,475.00)
SUNOPTA INC	8676EP108	10/4/2017	10/6/2017	358.00	8.53	(3,059.58)
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/5/2017	10/10/2017	583.00	11.99	(7,010.58)
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/5/2017	10/10/2017	7,558.00	11.94	(90,513.85)
SUNOPTA INC	8676EP108	10/5/2017	10/10/2017	449.00	8.83	(3,979.26)
SWTCH INC	87105L104	10/6/2017	10/11/2017	41.00	17.00	(697.00)
AVEXIS INC	05366U100	10/9/2017	10/11/2017	274.00	100.40	(27,521.63)
EBIX INC	278715206	10/9/2017	10/11/2017	590.00	65.05	(38,403.10)
EBIX INC	278715206	10/9/2017	10/11/2017	342.00	65.03	(22,255.10)
BANK OF NT BUTTERFIELD & SON LTD/THE	G0772R208	10/10/2017	10/12/2017	3,118.00	37.11	(115,832.14)
BANK OF NT BUTTERFIELD & SON LTD/THE	G0772R208	10/10/2017	10/12/2017	2,114.00	37.08	(78,461.11)
EBIX INC	278715206	10/10/2017	10/12/2017	550.00	66.31	(36,492.61)
MULESOFT INC -A	625207105	10/10/2017	10/12/2017	2,941.00	22.66	(66,772.76)
SYNOVUS FINANCIAL CORP	87161C501	10/10/2017	10/12/2017	990.00	46.74	(46,310.42)
GLOBAL BLOOD THERAPEUTICS IN	37890U108	10/11/2017	10/13/2017	2,389.00	33.16	(79,319.34)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
GMS INC	36251C103	10/11/2017	10/13/2017	2,736.00	35.01	(95,906.10)
GMS INC	36251C103	10/11/2017	10/13/2017	990.00	34.89	(34,581.49)
KENNAMETAL INC	489170100	10/11/2017	10/13/2017	423.00	41.03	(17,371.76)
KENNAMETAL INC	489170100	10/11/2017	10/13/2017	396.00	41.00	(16,251.25)
BEACON ROOFING SUPPLY INC	073685109	10/12/2017	10/16/2017	3,692.00	52.05	(192,327.73)
DERMIRA INC	24983L104	10/12/2017	10/16/2017	1,204.00	29.87	(36,012.72)
GLOBAL BLOOD THERAPEUTICS IN	37890U108	10/12/2017	10/16/2017	388.00	33.13	(12,868.02)
GLOBAL BLOOD THERAPEUTICS IN	37890U108	10/12/2017	10/16/2017	1,573.00	32.73	(51,549.41)
GMS INC	36251C103	10/12/2017	10/16/2017	399.00	34.71	(13,865.73)
NUTANIX INC - A	67059N108	10/12/2017	10/16/2017	1,284.00	25.80	(33,178.43)
ANAPTYSBIO INC	032724106	10/13/2017	10/17/2017	1,351.00	68.50	(92,543.50)
NUTANIX INC - A	67059N108	10/13/2017	10/17/2017	4,397.00	26.81	(118,064.73)
MATADOR RESOURCES CO	576485205	10/16/2017	10/18/2017	2,643.00	26.41	(69,905.24)
LIMELIGHT NETWORKS INC	53261M104	10/17/2017	10/19/2017	6,462.00	4.35	(28,235.06)
LIMELIGHT NETWORKS INC	53261M104	10/17/2017	10/19/2017	4,927.00	4.36	(21,555.63)
NUTANIX INC - A	67059N108	10/17/2017	10/19/2017	1,581.00	26.40	(41,799.43)
ANAPTYSBIO INC	032724106	10/18/2017	10/20/2017	518.00	62.27	(32,274.77)
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/18/2017	10/20/2017	316.00	11.31	(3,586.16)
LIMELIGHT NETWORKS INC	53261M104	10/18/2017	10/20/2017	2,957.00	4.47	(13,272.20)
LIMELIGHT NETWORKS INC	53261M104	10/18/2017	10/20/2017	1,971.00	4.48	(8,859.65)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/19/2017	10/23/2017	665.00	11.50	(7,672.64)
LIMELIGHT NETWORKS INC	53261M104	10/19/2017	10/23/2017	1,971.00	4.67	(9,250.49)
MONGODB INC	60937P106	10/19/2017	10/23/2017	514.00	33.00	(16,982.56)
WENDY'S CO/THE	95058W100	10/19/2017	10/23/2017	1,945.00	15.52	(30,260.31)
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/20/2017	10/24/2017	1,036.00	11.77	(12,233.40)
LIMELIGHT NETWORKS INC	53261M104	10/20/2017	10/24/2017	142.00	4.95	(705.74)
MONGODB INC	60937P106	10/20/2017	10/24/2017	296.00	30.70	(9,099.63)
WENDY'S CO/THE	95058W100	10/20/2017	10/24/2017	1,742.00	15.64	(27,314.73)
LIMELIGHT NETWORKS INC	53261M104	10/23/2017	10/25/2017	847.00	4.94	(4,198.49)
MONGODB INC	60937P106	10/23/2017	10/25/2017	317.00	30.81	(9,772.32)
LIMELIGHT NETWORKS INC	53261M104	10/24/2017	10/26/2017	2,953.00	4.81	(14,274.21)
HUBSPOT INC	443573100	10/27/2017	10/31/2017	228.00	84.81	(19,346.26)
BEACON ROOFING SUPPLY INC	073685109	10/31/2017	11/2/2017	571.00	55.27	(31,584.01)
COHERENT INC	192479103	10/31/2017	11/2/2017	360.00	266.23	(95,855.87)
GMS INC	36251C103	10/31/2017	11/2/2017	499.00	34.03	(16,998.44)
GMS INC	36251C103	10/31/2017	11/2/2017	1,127.00	34.03	(38,400.50)
Total Buy						\$(1,995,338.55)

Sell

DAVE & BUSTER'S ENTERTAINMENT INC	238337109	10/2/2017	10/4/2017	(597.00)	52.14	31,103.76
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Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
TIVITY HEALTH INC	88870R102	10/3/2017	10/5/2017	(506.00)	42.07	21,266.83
TIVITY HEALTH INC	88870R102	10/3/2017	10/5/2017	(669.00)	42.10	28,137.48
BLUEBIRD BIO INC	09609G100	10/5/2017	10/10/2017	(552.00)	125.74	69,385.62
TESARO INC	881569107	10/5/2017	10/10/2017	(444.00)	119.61	53,087.32
SWITCH INC	87105L104	10/6/2017	10/11/2017	(41.00)	20.65	845.13
MASIMO CORP	574795100	10/9/2017	10/11/2017	(603.00)	86.04	51,859.51
WINGSTOP INC	974155103	10/9/2017	10/11/2017	(949.00)	32.72	31,014.69
WINGSTOP INC	974155103	10/10/2017	10/12/2017	(685.00)	32.63	22,321.51
ARRAY BIOPHARMA INC	04269X105	10/11/2017	10/13/2017	(1,230.00)	12.28	15,048.70
ARRAY BIOPHARMA INC	04269X105	10/11/2017	10/13/2017	(587.00)	12.29	7,190.99
BIOTELEMETRY INC	090672106	10/11/2017	10/13/2017	(466.00)	32.35	15,056.20
PENUMBRA INC	70975L107	10/11/2017	10/13/2017	(71.00)	91.96	6,526.20
TAKE-TWO INTERACTIVE SOFTWARE INC	874054109	10/11/2017	10/13/2017	(1,009.00)	102.99	103,875.96
TESARO INC	881569107	10/11/2017	10/13/2017	(317.00)	117.90	37,359.64
TOWER SEMICONDUCTOR LTD	M87915274	10/11/2017	10/13/2017	(1,612.00)	31.27	50,343.36
WINGSTOP INC	974155103	10/11/2017	10/13/2017	(1,967.00)	32.60	64,040.88
BIOTELEMETRY INC	090672106	10/12/2017	10/16/2017	(987.00)	32.13	31,672.88
PENUMBRA INC	70975L107	10/12/2017	10/16/2017	(271.00)	92.00	24,921.56
PLEXUS CORP	729132100	10/12/2017	10/16/2017	(2,489.00)	58.71	146,017.29
PLEXUS CORP	729132100	10/12/2017	10/16/2017	(913.00)	58.66	53,514.26

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
TIMKEN CO/THE	887389104	10/12/2017	10/16/2017	(2,259.00)	50.08	113,071.63
TIMKEN CO/THE	887389104	10/12/2017	10/16/2017	(105.00)	50.00	5,245.67
TIMKEN CO/THE	887389104	10/12/2017	10/16/2017	(851.00)	49.90	42,430.98
TIMKEN CO/THE	887389104	10/12/2017	10/16/2017	(4,446.00)	49.96	221,932.51
WINGSTOP INC	974155103	10/12/2017	10/16/2017	(984.00)	32.64	32,079.32
FINISAR CORP	31787A507	10/13/2017	10/17/2017	(4,665.00)	22.15	103,137.96
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	10/13/2017	10/17/2017	(564.00)	42.70	24,057.54
PENUMBRA INC	70975L107	10/13/2017	10/17/2017	(274.00)	92.27	25,270.48
FINISAR CORP	31787A507	10/16/2017	10/18/2017	(3,448.00)	21.94	75,514.62
INPHI CORP	45772F107	10/16/2017	10/18/2017	(1,409.00)	36.08	50,775.66
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	10/16/2017	10/18/2017	(790.00)	37.82	29,842.42
ELF BEAUTY INC	26856L103	10/17/2017	10/19/2017	(1,070.00)	21.23	22,677.80
INPHI CORP	45772F107	10/17/2017	10/19/2017	(1,020.00)	36.53	37,221.68
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	10/17/2017	10/19/2017	(789.00)	37.45	29,516.35
ELF BEAUTY INC	26856L103	10/18/2017	10/20/2017	(592.00)	20.01	11,824.86
INPHI CORP	45772F107	10/18/2017	10/20/2017	(74.00)	36.56	2,704.81
PORTOLA PHARMACEUTICALS INC	737010108	10/18/2017	10/20/2017	(1,922.00)	50.39	96,777.19
ZAI LAB LTD	98887Q104	10/18/2017	10/20/2017	(125.00)	28.79	3,593.66
ZAI LAB LTD	98887Q104	10/18/2017	10/20/2017	(40.00)	29.01	1,158.70
ELF BEAUTY INC	26856L103	10/19/2017	10/23/2017	(801.00)	20.37	16,284.83

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PORTOLA PHARMACEUTICALS INC	737010108	10/19/2017	10/23/2017	(469.00)	50.00	23,430.69
ZAI LAB LTD	98887Q104	10/19/2017	10/23/2017	(97.00)	27.89	2,700.90
ZAI LAB LTD	98887Q104	10/19/2017	10/23/2017	(61.00)	27.72	1,688.63
COVENANT TRANSPORT INC	22284P105	10/20/2017	10/24/2017	(532.00)	30.02	15,946.70
ELF BEAUTY INC	26856L103	10/20/2017	10/24/2017	(382.00)	20.46	7,799.79
ZAI LAB LTD	98887Q104	10/20/2017	10/24/2017	(152.00)	28.25	4,287.82
ZAI LAB LTD	98887Q104	10/20/2017	10/24/2017	(253.00)	28.16	7,112.93
ZAI LAB LTD	98887Q104	10/20/2017	10/24/2017	(117.00)	28.21	3,295.61
COVENANT TRANSPORT INC	22284P105	10/23/2017	10/25/2017	(1,848.00)	28.90	53,340.17
ELF BEAUTY INC	26856L103	10/23/2017	10/25/2017	(471.00)	21.10	9,918.46
COVENANT TRANSPORT INC	22284P105	10/24/2017	10/26/2017	(401.00)	29.10	11,654.67
ELF BEAUTY INC	26856L103	10/24/2017	10/26/2017	(531.00)	21.99	11,654.00
ELF BEAUTY INC	26856L103	10/25/2017	10/27/2017	(576.00)	22.02	12,661.04
CALLAWAY GOLF CO	131193104	10/26/2017	10/30/2017	(1,228.00)	15.02	18,395.01
MINDBODY INC - CLASS A	60255W105	10/27/2017	10/31/2017	(1,899.00)	32.14	61,003.39
Total Sell						\$2,054,598.25

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
SUNOPTA INC	8676EP108	10/02/2017	543	4,656.23	0.030	16.29	Liquidnet
SUNOPTA INC	8676EP108	10/02/2017	1,356	11,596.78	0.030	40.68	William Blair & Company LLC
SUNOPTA INC	8676EP108	10/03/2017	471	3,952.35	0.030	14.13	William Blair & Company LLC
ZOGENIX INC	98978L204	10/03/2017	2,146	80,475.00	0.000	0.00	STIFEL NICOLAUS
SUNOPTA INC	8676EP108	10/04/2017	358	3,052.42	0.020	7.16	Academy Securities
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/05/2017	583	6,987.26	0.040	23.32	Liquidnet
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/05/2017	7,558	90,211.53	0.040	302.32	JEFFERIES LLC
SUNOPTA INC	8676EP108	10/05/2017	449	3,965.79	0.030	13.47	William Blair & Company LLC
SWITCH INC	87105L104	10/06/2017	41	697.00	0.000	0.00	GOLDMAN SACHS
AVEXIS INC	05366U100	10/09/2017	274	27,510.67	0.040	10.96	BARCLAYS CAPITAL MARKET
EBIX INC	278715206	10/09/2017	342	22,241.42	0.040	13.68	William Blair & Company LLC
EBIX INC	278715206	10/09/2017	590	38,379.50	0.040	23.60	Liquidnet
BANK OF NT BUTTERFIELD & SON LTD/THE	G0772R208	10/10/2017	2,114	78,376.55	0.040	84.56	Liquidnet
BANK OF NT BUTTERFIELD & SON LTD/THE	G0772R208	10/10/2017	3,118	115,707.42	0.040	124.72	RAYMOND JAMES AND ASSOCIATES; INC.
EBIX INC	278715206	10/10/2017	550	36,470.61	0.040	22.00	William Blair & Company LLC
MULESOFT INC -A	625207105	10/10/2017	2,941	66,655.12	0.040	117.64	GOLDMAN SACHS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SYNOVUS FINANCIAL CORP	87161C501	10/10/2017	990	46,270.82	0.040	39.60	J.P. MORGAN
GLOBAL BLOOD THERAPEUTICS IN	37890U108	10/11/2017	2,389	79,223.78	0.040	95.56	Suntrust Robinson Humphrey
GMS INC	36251C103	10/11/2017	990	34,541.89	0.040	39.60	RAYMOND JAMES AND ASSOCIATES; INC.
GMS INC	36251C103	10/11/2017	2,736	95,796.66	0.040	109.44	RAYMOND JAMES AND ASSOCIATES; INC.
KENNAMETAL INC	489170100	10/11/2017	396	16,235.41	0.040	15.84	ROBERT W. BAIRD & CO.
KENNAMETAL INC	489170100	10/11/2017	423	17,354.84	0.040	16.92	Liquidnet
BEACON ROOFING SUPPLY INC	073685109	10/12/2017	3,692	192,180.05	0.040	147.68	ROBERT W. BAIRD & CO.
DERMIRA INC	24983L104	10/12/2017	1,204	35,964.56	0.040	48.16	ISI Group
GLOBAL BLOOD THERAPEUTICS IN	37890U108	10/12/2017	388	12,852.50	0.040	15.52	Liquidnet
GLOBAL BLOOD THERAPEUTICS IN	37890U108	10/12/2017	1,573	51,486.49	0.040	62.92	Suntrust Robinson Humphrey
GMS INC	36251C103	10/12/2017	399	13,849.77	0.040	15.96	ONEL
NUTANIX INC - A	67059N108	10/12/2017	1,284	33,127.07	0.040	51.36	William Blair & Company LLC
ANAPTYSBIO INC	032724106	10/13/2017	1,351	92,543.50	0.000	0.00	CREDIT SUISSE SECURITIES
NUTANIX INC - A	67059N108	10/13/2017	4,397	117,888.85	0.040	175.88	William Blair & Company LLC
MATADOR RESOURCES CO	576485205	10/16/2017	2,643	69,799.52	0.040	105.72	MKM PARTNERS
LIMELIGHT NETWORKS INC	53261M104	10/17/2017	4,927	21,457.09	0.020	98.54	Liquidnet
LIMELIGHT NETWORKS INC	53261M104	10/17/2017	6,462	28,105.82	0.020	129.24	North South Capital
NUTANIX INC - A	67059N108	10/17/2017	1,581	41,736.19	0.040	63.24	William Blair & Company LLC
ANAPTYSBIO INC	032724106	10/18/2017	518	32,254.05	0.040	20.72	WEDBUSH MORGAN SECURITIES
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/18/2017	316	3,573.52	0.040	12.64	JEFFERIES LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
LIMELIGHT NETWORKS INC	53261M104	10/18/2017	1,971	8,820.23	0.020	39.42	Liquidnet
LIMELIGHT NETWORKS INC	53261M104	10/18/2017	2,957	13,213.06	0.020	59.14	North South Capital
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/19/2017	665	7,646.04	0.040	26.60	JEFFERIES LLC
LIMELIGHT NETWORKS INC	53261M104	10/19/2017	1,971	9,211.07	0.020	39.42	North South Capital
MONGODB INC	60937P106	10/19/2017	514	16,962.00	0.040	20.56	GOLDMAN SACHS
WENDY'S CO/THE	95058W100	10/19/2017	1,945	30,182.51	0.040	77.80	ISI Group
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/20/2017	1,036	12,191.96	0.040	41.44	JEFFERIES LLC
LIMELIGHT NETWORKS INC	53261M104	10/20/2017	142	702.90	0.020	2.84	North South Capital
MONGODB INC	60937P106	10/20/2017	296	9,087.79	0.040	11.84	GOLDMAN SACHS
WENDY'S CO/THE	95058W100	10/20/2017	1,742	27,245.05	0.040	69.68	ISI Group
LIMELIGHT NETWORKS INC	53261M104	10/23/2017	847	4,181.55	0.020	16.94	North South Capital
MONGODB INC	60937P106	10/23/2017	317	9,765.98	0.020	6.34	Academy Securities
LIMELIGHT NETWORKS INC	53261M104	10/24/2017	2,953	14,215.15	0.020	59.06	North South Capital
HUBSPOT INC	443573100	10/27/2017	228	19,337.14	0.040	9.12	STEPHENS, INC.
BEACON ROOFING SUPPLY INC	073685109	10/31/2017	571	31,561.17	0.040	22.84	North South Capital
COHERENT INC	192479103	10/31/2017	360	95,841.47	0.040	14.40	NEEDHAM AND CO.
GMS INC	36251C103	10/31/2017	499	16,978.48	0.040	19.96	Liquidnet
GMS INC	36251C103	10/31/2017	1,127	38,355.42	0.040	45.08	ONEL
Total EQUITY				\$1,992,676.96		\$2,661.55	
Average Commission Per EQUITY						0.032	
Total Purchases				\$1,992,676.96		\$2,661.55	
Average Commission Per Purchases						0.032	

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Sales							
EQUITY							
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	10/02/2017	597	31,128.36	0.040	23.88	Canaccord Genuity
TIVITY HEALTH INC	88870R102	10/03/2017	669	28,164.90	0.040	26.76	Liquidnet
TIVITY HEALTH INC	88870R102	10/03/2017	506	21,287.57	0.040	20.24	Leerink Swann
BLUEBIRD BIO INC	09609G100	10/05/2017	552	69,409.31	0.040	22.08	COWEN AND CO.
TESARO INC	881569107	10/05/2017	444	53,106.31	0.040	17.76	WEDBUSH MORGAN SECURITIES
SWITCH INC	87105L104	10/06/2017	41	846.79	0.040	1.64	GOLDMAN SACHS
MASIMO CORP	574795100	10/09/2017	603	51,884.83	0.040	24.12	STIFEL NICOLAUS
WINGSTOP INC	974155103	10/09/2017	949	31,053.37	0.040	37.96	WEDBUSH MORGAN SECURITIES
WINGSTOP INC	974155103	10/10/2017	685	22,349.43	0.040	27.40	WEDBUSH MORGAN SECURITIES
ARRAY BIOPHARMA INC	04269X105	10/11/2017	1,230	15,098.25	0.040	49.20	Liquidnet
ARRAY BIOPHARMA INC	04269X105	10/11/2017	587	7,214.64	0.040	23.48	COWEN AND CO.
BIOTELEMETRY INC	090672106	10/11/2017	466	15,075.19	0.040	18.64	Dougherty & Company
PENUMBRA INC	70975L107	10/11/2017	71	6,529.20	0.040	2.84	J.P. MORGAN
TAKE-TWO INTERACTIVE SOFTWARE INC	874054109	10/11/2017	1,009	103,918.73	0.040	40.36	NEEDHAM AND CO.
TESARO INC	881569107	10/11/2017	317	37,373.19	0.040	12.68	WEDBUSH MORGAN SECURITIES
TOWER SEMICONDUCTOR LTD	M87915274	10/11/2017	1,612	50,409.01	0.040	64.48	ITG Algo Desk
WINGSTOP INC	974155103	10/11/2017	1,967	64,121.05	0.040	78.68	WEDBUSH MORGAN SECURITIES

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
BIOTELEMETRY INC	090672106	10/12/2017	987	31,713.10	0.040	39.48	Dougherty & Company
PENUMBRA INC	70975L107	10/12/2017	271	24,932.98	0.040	10.84	J.P. MORGAN
PLEXUS CORP	729132100	10/12/2017	2,489	146,120.23	0.040	99.56	STIFEL NICOLAUS
PLEXUS CORP	729132100	10/12/2017	913	53,552.02	0.040	36.52	Liquidnet
TIMKEN CO/THE	887389104	10/12/2017	4,446	222,115.49	0.040	177.84	Gabelli
TIMKEN CO/THE	887389104	10/12/2017	2,259	113,119.43	0.020	45.18	Liquidnet
TIMKEN CO/THE	887389104	10/12/2017	851	42,466.01	0.040	34.04	GOLDMAN SACHS
TIMKEN CO/THE	887389104	10/12/2017	105	5,250.00	0.040	4.20	MKM PARTNERS
WINGSTOP INC	974155103	10/12/2017	984	32,119.43	0.040	39.36	WEDBUSH MORGAN SECURITIES
FINISAR CORP	31787A507	10/13/2017	4,665	103,326.95	0.040	186.60	RAYMOND JAMES AND ASSOCIATES; INC.
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	10/13/2017	564	24,080.66	0.040	22.56	Vertical Group
PENUMBRA INC	70975L107	10/13/2017	274	25,282.03	0.040	10.96	ITG Algo Desk
FINISAR CORP	31787A507	10/16/2017	3,448	75,654.29	0.040	137.92	RAYMOND JAMES AND ASSOCIATES; INC.
INPHI CORP	45772F107	10/16/2017	1,409	50,833.20	0.040	56.36	Vertical Group
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	10/16/2017	790	29,874.72	0.040	31.60	Vertical Group
ELF BEAUTY INC	26856L103	10/17/2017	1,070	22,721.13	0.040	42.80	MKM PARTNERS
INPHI CORP	45772F107	10/17/2017	1,020	37,263.35	0.040	40.80	Vertical Group
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	10/17/2017	789	29,548.60	0.040	31.56	Vertical Group
ELF BEAUTY INC	26856L103	10/18/2017	592	11,848.82	0.040	23.68	JEFFERIES LLC
INPHI CORP	45772F107	10/18/2017	74	2,705.62	0.010	0.74	JP Morgan Algos
PORTOLA PHARMACEUTICALS INC	737010108	10/18/2017	1,922	96,856.31	0.040	76.88	COWEN AND CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ZAI LAB LTD	98887Q104	10/18/2017	125	3,598.75	0.040	5.00	Liquidnet
ZAI LAB LTD	98887Q104	10/18/2017	40	1,160.33	0.040	1.60	Leerink Swann
ELF BEAUTY INC	26856L103	10/19/2017	801	16,317.25	0.040	32.04	JEFFERIES LLC
PORTOLA PHARMACEUTICALS INC	737010108	10/19/2017	469	23,450.00	0.040	18.76	COWEN AND CO.
ZAI LAB LTD	98887Q104	10/19/2017	97	2,704.85	0.040	3.88	Liquidnet
ZAI LAB LTD	98887Q104	10/19/2017	61	1,691.11	0.040	2.44	Leerink Swann
COVENANT TRANSPORT INC	22284P105	10/20/2017	532	15,968.35	0.040	21.28	STEPHENS, INC.
ELF BEAUTY INC	26856L103	10/20/2017	382	7,815.26	0.040	15.28	JEFFERIES LLC
ZAI LAB LTD	98887Q104	10/20/2017	253	7,123.22	0.040	10.12	Liquidnet
ZAI LAB LTD	98887Q104	10/20/2017	152	4,294.00	0.040	6.08	Liquidnet
ZAI LAB LTD	98887Q104	10/20/2017	117	3,300.37	0.040	4.68	Leerink Swann
COVENANT TRANSPORT INC	22284P105	10/23/2017	1,848	53,415.33	0.040	73.92	STEPHENS, INC.
ELF BEAUTY INC	26856L103	10/23/2017	471	9,937.53	0.040	18.84	JEFFERIES LLC
COVENANT TRANSPORT INC	22284P105	10/24/2017	401	11,670.98	0.040	16.04	STEPHENS, INC.
ELF BEAUTY INC	26856L103	10/24/2017	531	11,675.52	0.040	21.24	JEFFERIES LLC
ELF BEAUTY INC	26856L103	10/25/2017	576	12,684.38	0.040	23.04	JEFFERIES LLC
CALLAWAY GOLF CO	131193104	10/26/2017	1,228	18,444.56	0.040	49.12	IMPERIAL CAPITAL LLC
MINDBODY INC - CLASS A	60255W105	10/27/2017	1,899	61,042.79	0.020	37.98	North South Capital
Total EQUITY				\$2,056,649.07		\$2,003.02	
Average Commission Per EQUITY						0.038	

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Total Sales				\$2,056,649.07		\$2,003.02	
Average Commission Per Sales						0.038	
Total All Trades				\$4,049,326.03		\$4,664.57	
Average Commission Per Trade						0.035	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	10/2/2017	10/2/2017			(0.63)
U.S. DOLLARS	USD	10/26/2017	10/26/2017			(26,552.84)
Total Withdrawal						\$(26,553.47)

Account: 1083-3-54532

Transactions based on trade date.
All values in USD terms.

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
SYNOVUS FINANCIAL CORP	87161C501	9/20/2017	10/2/2017			752.55
SKYWEST INC	830879102	9/28/2017	10/5/2017			337.92
MONOLITHIC POWER SYSTEMS INC	609839105	9/28/2017	10/13/2017			351.40
PEGASYSTEMS INC	705573103	9/29/2017	10/16/2017			72.00
Total Dividend						\$1,513.87
Interest						
U.S. DOLLARS	USD	9/29/2017	10/2/2017			318.00
Total Interest						\$318.00

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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