

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending August 31, 2017

LEIA FBO OHIO BUREAU OF WORKERS COMPENSATION OBWCSC



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

Table of Contents

Summary Of Investment Performance..... 1

Selected Period Performance..... 2

Portfolio Holdings..... 3

Trade Report..... 10

Commission Report..... 15

Contributions and Withdrawals Report..... 20

Income and Expense Report..... 21

Contact Page..... 22

Summary of Investment Performance

August 01, 2017 to August 31, 2017

Beginning Market Value	18,189,831.12
Beginning Accrued Income	140.83
Beginning Portfolio Value	18,189,971.95
Contributions	0.00
Withdrawals	(25,937.84)
Gain (Loss)	248,210.74
Interest and Dividends	4,219.83
Net Accrued Income	6,486.65
Ending Market Value	18,416,323.85
Ending Accrued Income	6,627.48
Ending Portfolio Value	18,422,951.33
Total Portfolio	1.43%
Total Net Of Fees	1.40%
Russell 2000 Growth TR	-0.12%
Total Investment Return	\$258,917.22

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	ITD
Total Portfolio	\$18,422,951	1.43%	2.91%	5.61%	16.01%	18.87%	11.95%
Total Portfolio Net of Fees	\$18,422,951	1.40%	2.85%	5.52%	15.74%	18.46%	11.56%
Russell 2000 Growth TR		-0.12%	0.73%	4.20%	10.78%	16.39%	13.38%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 01/01/2016.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	394,099.66	394,099.66	1.00	394,099.66	2.14	-
Total Cash		\$394,099.66		\$394,099.66	2.14	-
Equity						
Consumer Discretionary						
CALLAWAY GOLF CO	27,446.00	317,812.99	13.94	382,597.24	2.08	64,784.25
BURLINGTON STORES INC	4,031.00	279,699.37	87.13	351,221.03	1.91	71,521.66
HILTON GRAND VACATIONS	8,393.00	301,221.02	36.25	304,246.25	1.65	3,025.23
VISTEON CORP	2,447.00	232,959.02	115.44	282,481.68	1.53	49,522.66
BOB EVANS FARMS INC	3,978.00	284,719.95	68.78	273,606.84	1.49	(11,113.11)
WENDY'S CO/THE	12,032.00	128,814.41	14.92	179,517.44	0.97	50,703.03
DAVE & BUSTER'S ENTERTAINMENT INC	2,883.00	163,620.24	58.46	168,540.18	0.92	4,919.94
WINGSTOP INC	4,585.00	134,905.80	32.41	148,599.85	0.81	13,694.05
Total Consumer Discretionary		\$1,843,752.80		\$2,090,810.51	11.35	\$247,057.71
Consumer Staples						
SUNOPTA INC	35,839.00	260,374.77	8.60	308,215.40	1.67	47,840.63
NOMAD FOODS LTD	9,702.00	137,666.53	15.02	145,724.04	0.79	8,057.51
ELF BEAUTY INC	3,485.00	91,811.88	20.69	72,104.65	0.39	(19,707.23)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Consumer Staples						
		\$489,853.18		\$526,044.09	2.86	\$36,190.91
Energy						
MATADOR RESOURCES CO	4,011.00	77,211.75	23.58	94,579.38	0.51	17,367.63
Total Energy						
		\$77,211.75		\$94,579.38	0.51	\$17,367.63
Financials						
WESTERN ALLIANCE BANCORP	4,509.00	167,347.41	48.23	217,469.07	1.18	50,121.66
SYNOVUS FINANCIAL CORP	5,017.00	173,297.07	42.12	211,316.04	1.15	38,018.97
MOELIS & CO	5,315.00	155,126.70	39.40	209,411.00	1.14	54,284.30
MGIC INVESTMENT CORP	15,370.00	170,759.98	11.45	175,986.50	0.96	5,226.52
Total Financials						
		\$666,531.16		\$814,182.61	4.42	\$147,651.45
Health Care						
EXELIXIS INC	9,206.00	125,158.99	29.24	269,183.44	1.46	144,024.45
BIOTELEMETRY INC	7,083.00	163,167.47	37.15	263,133.45	1.43	99,965.98
BLUEBIRD BIO INC	2,070.00	127,558.23	124.85	258,439.50	1.40	130,881.27
EXACT SCIENCES	5,507.00	106,495.06	41.89	230,688.23	1.25	124,193.17
TIVITY HEALTH INC	5,739.00	229,453.41	39.20	224,968.80	1.22	(4,484.61)
SAGE THERAPEUTICS INC	2,716.00	123,660.25	82.25	223,391.00	1.21	99,730.75

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
PORTOLA PHARMACEUTICALS INC	3,360.00	83,222.52	63.45	213,192.00	1.16	129,969.48
HEALTHEQUITY INC	4,929.00	137,642.02	42.77	210,813.33	1.14	73,171.31
TESARO INC	1,576.00	150,381.10	129.14	203,524.64	1.11	53,143.54
TELADOC INC	5,923.00	119,299.66	33.55	198,716.65	1.08	79,416.99
MASIMO CORP	2,284.00	210,325.47	84.38	192,723.92	1.05	(17,601.55)
ABIOMED INC	1,273.00	137,339.35	150.80	191,968.40	1.04	54,629.05
PENUMBRA INC	2,080.00	119,456.54	86.00	178,880.00	0.97	59,423.46
VOCERA COMMUNICATIONS INC	6,221.00	113,028.14	27.85	173,254.85	0.94	60,226.71
K2M GROUP HOLDINGS INC	7,379.00	138,706.88	23.38	172,521.02	0.94	33,814.14
AVEXIS INC	1,841.00	172,796.68	93.35	171,857.35	0.93	(939.33)
REPLIGEN CORP	3,891.00	108,152.44	43.67	169,919.97	0.92	61,767.53
BIOHAVEN PHARMACEUTICAL HOLD	4,725.00	85,288.62	35.75	168,918.75	0.92	83,630.13
SUPERNUS PHARMACEUTICALS INC	3,177.00	133,624.42	45.80	145,506.60	0.79	11,882.18
IMMUNOMEDICS INC	11,383.00	120,375.29	12.64	143,881.12	0.78	23,505.83
LOXO ONCOLOGY INC	1,714.00	98,517.80	83.40	142,947.60	0.78	44,429.80
HESKA CORP	1,365.00	109,915.93	101.72	138,847.80	0.75	28,931.87
PRA HEALTH SCIENCES INC	1,709.00	127,260.34	77.40	132,276.60	0.72	5,016.26
AERIE PHARMACEUTICALS INC	2,251.00	95,223.61	57.35	129,094.85	0.70	33,871.24
COTIVITI HOLDINGS INC	3,535.00	112,127.32	35.73	126,305.55	0.69	14,178.23

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
ACHAOGEN INC	6,258.00	81,867.16	18.74	117,274.92	0.64	35,407.76
FIBROGEN INC	2,221.00	95,435.22	48.20	107,052.20	0.58	11,616.98
TACTILE SYSTEMS TECHNOLOGY I	2,995.00	78,656.13	32.88	98,475.60	0.53	19,819.47
BLUEPRINT MEDICINES CORP	1,806.00	75,420.08	54.22	97,921.32	0.53	22,501.24
NEVRO CORP	1,092.00	95,622.23	86.18	94,108.56	0.51	(1,513.67)
DERMIRA INC	3,916.00	116,947.09	23.59	92,378.44	0.50	(24,568.65)
FLEXION THERAPEUTICS INC	3,246.00	77,033.73	25.70	83,422.20	0.45	6,388.47
Total Health Care		\$3,869,159.18		\$5,365,588.66	29.13	\$1,496,429.48
Industrials						
KENNAMETAL INC	10,562.00	384,103.11	35.00	369,670.00	2.01	(14,433.11)
TIMKEN CO/THE	7,661.00	341,338.70	44.85	343,595.85	1.87	2,257.15
QUANTA SERVICES INC	9,423.00	261,170.71	35.93	338,568.39	1.84	77,397.68
AIR TRANSPORT SERVICES GROUP INC	11,981.00	228,978.37	22.96	275,083.76	1.49	46,105.39
WOODWARD INC	3,568.00	177,365.28	70.21	250,509.28	1.36	73,144.00
JOHN BEAN TECHNOLOGIES CORP	2,388.00	206,752.25	88.70	211,815.60	1.15	5,063.35
KNIGHT TRANSPORTATION INC	5,084.00	170,805.40	39.05	198,530.20	1.08	27,724.80
OLD DOMINION FREIGHT LINE	1,844.00	109,796.78	99.90	184,215.60	1.00	74,418.82
SKYWEST INC	4,224.00	164,669.07	34.70	146,572.80	0.80	(18,096.27)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Industrials		\$2,044,979.67		\$2,318,561.48	12.59	\$273,581.81
Information Technology						
EVERBRIDGE INC	17,463.00	305,800.25	23.17	404,617.71	2.20	98,817.46
EXTREME NETWORKS	27,923.00	204,672.45	11.43	319,159.89	1.73	114,487.44
MINDBODY INC - CLASS A	13,220.00	268,462.82	23.65	312,653.00	1.70	44,190.18
TAKE-TWO INTERACTIVE SOFTWARE INC	2,885.00	202,135.63	97.79	282,124.15	1.53	79,988.52
ALARM.COM HOLDINGS INC	5,485.00	169,743.18	44.92	246,386.20	1.34	76,643.02
MULESOFT INC -A	10,157.00	237,270.50	21.80	221,422.60	1.20	(15,847.90)
TOWER SEMICONDUCTOR LTD	7,212.00	187,281.63	30.21	217,874.52	1.18	30,592.89
SUPER MICRO COMP	8,080.00	216,078.63	26.63	215,130.01	1.17	(948.62)
PROOFPOINT INC	2,323.00	157,356.80	91.76	213,158.48	1.16	55,801.68
FINISAR CORP	8,113.00	223,566.29	24.15	195,928.95	1.06	(27,637.34)
ACXIOM CORP	8,279.00	214,674.44	23.29	192,817.91	1.05	(21,856.53)
HUBSPOT INC	2,623.00	181,840.83	73.35	192,397.05	1.04	10,556.22
LEIDOS HOLDINGS INC	3,290.00	157,648.17	58.32	191,872.80	1.04	34,224.63
ASPEN TECHNOLOGY INC	2,867.00	116,251.97	63.25	181,337.75	0.98	65,085.78
MONOLITHIC POWER SYSTEMS INC	1,757.00	109,562.52	101.32	178,019.24	0.97	68,456.72
PLEXUS CORP	3,402.00	182,865.91	52.08	177,176.16	0.96	(5,689.75)
MKS INSTRUMENTS INC	2,014.00	158,039.50	82.35	165,852.90	0.90	7,813.40

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
AMBARELLA INC	2,880.00	159,854.41	54.40	156,672.00	0.85	(3,182.41)
POWER INTEGRATIONS INC	1,903.00	136,761.61	72.85	138,633.55	0.75	1,871.94
MICROSEMI CORP	2,579.00	79,696.06	50.38	129,930.02	0.71	50,233.96
COHERENT INC	510.00	75,768.87	233.32	118,993.20	0.65	43,224.33
CORNERSTONE ONDEMAND INC	3,399.00	132,640.86	34.98	118,897.02	0.65	(13,743.84)
MAXLINEAR INC	5,459.00	101,582.69	21.60	117,914.40	0.64	16,331.71
PDF SOLUTIONS	7,543.00	127,757.76	15.19	114,578.17	0.62	(13,179.59)
UNIVERSAL DISPLAY CORP	774.00	92,333.87	127.10	98,375.40	0.53	6,041.53
MA-COM TECHNOLOGY SOLUTIONS	2,143.00	117,808.15	45.54	97,592.22	0.53	(20,215.93)
DESCARTES SYS	3,459.00	68,987.68	28.05	97,024.95	0.53	28,037.27
INPHI CORP	2,503.00	82,573.85	38.29	95,839.87	0.52	13,266.02
TALEND SA - ADR	2,372.00	91,814.66	39.40	93,456.80	0.51	1,642.14
JABIL CIRCUIT INC	2,926.00	71,732.36	31.35	91,730.10	0.50	19,997.74
CEVA INC	2,079.00	93,691.74	40.55	84,303.45	0.46	(9,388.29)
Total Information Technology		\$4,726,256.09		\$5,461,870.47	29.66	\$735,614.38
Materials						
FERRO CORP	13,160.00	198,090.29	19.27	253,593.20	1.38	55,502.91
SUMMIT MATERIALS INC	8,084.00	179,325.68	29.54	238,801.35	1.30	59,475.67

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Materials						
PLATFORM SPECIALTY PRODUCTS CORP	16,008.00	213,219.52	11.68	186,973.44	1.02	(26,246.08)
BERRY GLOBAL GROUP INC	3,183.00	109,020.27	56.24	179,011.92	0.97	69,991.65
Total Materials		\$699,655.76		\$858,379.91	4.66	\$158,724.15
Telecommunication Services						
ORBCOMM INC	20,033.00	226,733.76	11.06	221,564.98	1.20	(5,168.78)
VONAGE HOLDINGS CORP	21,345.00	146,815.72	8.30	177,163.50	0.96	30,347.78
BOINGO WIRELESS INC	4,540.00	73,437.88	20.59	93,478.60	0.51	20,040.72
Total Telecommunication Services		\$446,987.36		\$492,207.08	2.67	\$45,219.72
Total Equity		\$14,864,386.95		\$18,022,224.19	97.86	\$3,157,837.24
Total Portfolio		\$15,258,486.61		\$18,416,323.85	100.00	\$3,157,837.24

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
AVEXIS INC	05366U100	8/1/2017	8/4/2017	390.00	91.71	(35,782.89)
MGIC INVESTMENT CORP	552848103	8/1/2017	8/4/2017	3,210.00	11.84	(38,124.53)
SUPER MICRO COMP	86800U104	8/1/2017	8/4/2017	20.00	26.83	(537.30)
SUPER MICRO COMP	86800U104	8/1/2017	8/4/2017	399.00	27.08	(10,818.89)
SYNOVUS FINANCIAL CORP	87161C501	8/1/2017	8/4/2017	744.00	43.59	(32,461.46)
WESTERN ALLIANCE BANCORP	957638109	8/1/2017	8/4/2017	446.00	50.58	(22,576.21)
SUPER MICRO COMP	86800U104	8/2/2017	8/7/2017	1,064.00	26.98	(28,745.02)
MASIMO CORP	574795100	8/3/2017	8/8/2017	307.00	87.84	(26,980.23)
SUPERNUS PHARMACEUTICALS INC	868459108	8/3/2017	8/8/2017	1,104.00	41.80	(46,195.56)
APPLIED OPTOELECTRONICS INC	03823U102	8/9/2017	8/14/2017	320.00	70.50	(22,572.80)
PRA HEALTH SCIENCES INC	69354M108	8/9/2017	8/14/2017	1,709.00	74.42	(127,260.34)
FIBROGEN INC	31572Q808	8/14/2017	8/17/2017	1,231.00	43.82	(53,991.41)
MULESOFT INC -A	625207105	8/14/2017	8/17/2017	2,936.00	21.84	(64,247.02)
FIBROGEN INC	31572Q808	8/15/2017	8/18/2017	398.00	43.48	(17,319.81)
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	8/15/2017	8/18/2017	637.00	41.00	(26,143.05)
NUVASIVE INC	670704105	8/15/2017	8/18/2017	1,966.00	68.28	(134,325.57)
CALLAWAY GOLF CO	131193104	8/16/2017	8/21/2017	1,362.00	12.94	(17,672.22)
FIBROGEN INC	31572Q808	8/16/2017	8/21/2017	592.00	40.75	(24,124.00)

Account: 1083-3-54532

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CALLAWAY GOLF CO	131193104	8/17/2017	8/22/2017	741.00	13.02	(9,676.42)
AMBARELLA INC	G037AX101	8/23/2017	8/28/2017	779.00	53.05	(41,358.59)
AVEXIS INC	05366U100	8/24/2017	8/29/2017	609.00	96.80	(58,975.80)
AIR TRANSPORT SERVICES GROUP INC	00922R105	8/28/2017	8/31/2017	913.00	21.35	(19,527.06)
BURLINGTON STORES INC	122017106	8/28/2017	8/31/2017	2,433.00	87.27	(212,431.31)
MKS INSTRUMENTS INC	55306N104	8/28/2017	8/31/2017	250.00	79.86	(19,975.43)
TRUECAR INC	89785L107	8/28/2017	8/31/2017	1,820.00	16.45	(30,006.52)
AIR TRANSPORT SERVICES GROUP INC	00922R105	8/29/2017	9/1/2017	594.00	21.61	(12,860.10)
AIR TRANSPORT SERVICES GROUP INC	00922R105	8/29/2017	9/1/2017	864.00	21.37	(18,500.57)
IMMUNOMEDICS INC	452907108	8/29/2017	9/1/2017	6,253.00	11.77	(73,872.94)
TRUECAR INC	89785L107	8/29/2017	9/1/2017	641.00	16.63	(10,688.03)
TRUECAR INC	89785L107	8/29/2017	9/1/2017	577.00	16.80	(9,713.80)
TRUECAR INC	89785L107	8/29/2017	9/1/2017	912.00	16.48	(15,061.68)
AIR TRANSPORT SERVICES GROUP INC	00922R105	8/30/2017	9/5/2017	396.00	22.29	(8,842.40)
POWER INTEGRATIONS INC	739276103	8/30/2017	9/5/2017	708.00	71.20	(50,437.92)
POWER INTEGRATIONS INC	739276103	8/30/2017	9/5/2017	710.00	71.75	(50,970.83)
SUPER MICRO COMP	86800U104	8/30/2017	9/5/2017	462.00	25.80	(11,937.62)
TRUECAR INC	89785L107	8/30/2017	9/5/2017	447.00	16.73	(7,493.96)
TRUECAR INC	89785L107	8/30/2017	9/5/2017	1,044.00	16.67	(17,446.18)
AIR TRANSPORT SERVICES GROUP INC	00922R105	8/31/2017	9/6/2017	396.00	22.95	(9,104.99)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
BOB EVANS FARMS INC	096761101	8/31/2017	9/6/2017	169.00	68.84	(11,640.77)
POWER INTEGRATIONS INC	739276103	8/31/2017	9/6/2017	485.00	72.85	(35,352.86)
SUPER MICRO COMP	86800U104	8/31/2017	9/6/2017	542.00	26.44	(14,352.70)
Total Buy						\$(1,480,106.79)

Sell

PARATEK PHARMACEUTICALS INC	699374302	8/1/2017	8/4/2017	(835.00)	19.42	16,178.41
STEVEN MADDEN LTD	556269108	8/1/2017	8/4/2017	(649.00)	41.85	27,134.06
STEVEN MADDEN LTD	556269108	8/1/2017	8/4/2017	(1,061.00)	42.05	44,569.02
NEVRO CORP	64157F103	8/2/2017	8/7/2017	(464.00)	83.19	38,580.65
PARATEK PHARMACEUTICALS INC	699374302	8/2/2017	8/7/2017	(2,420.00)	20.26	48,924.48
PARATEK PHARMACEUTICALS INC	699374302	8/2/2017	8/7/2017	(588.00)	20.26	11,886.55
STEVEN MADDEN LTD	556269108	8/2/2017	8/7/2017	(2,330.00)	42.03	97,832.57
STEVEN MADDEN LTD	556269108	8/2/2017	8/7/2017	(485.00)	41.93	20,313.76
VISTEON CORP	92839U206	8/2/2017	8/7/2017	(91.00)	111.07	10,103.10
CLOVIS ONCOLOGY INC	189464100	8/3/2017	8/8/2017	(333.00)	77.82	25,898.48
CLOVIS ONCOLOGY INC	189464100	8/3/2017	8/8/2017	(601.00)	78.83	47,354.57
INPHI CORP	45772F107	8/3/2017	8/8/2017	(615.00)	35.84	22,019.44
MAXLINEAR INC	57776J100	8/3/2017	8/8/2017	(207.00)	24.29	5,018.60
MICROSEMI CORP	595137100	8/3/2017	8/8/2017	(990.00)	52.50	51,937.75

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MONOLITHIC POWER SYSTEMS INC	609839105	8/3/2017	8/8/2017	(952.00)	101.45	96,540.08
VISTEON CORP	92839U206	8/3/2017	8/8/2017	(532.00)	108.94	57,935.75
INPHI CORP	45772F107	8/4/2017	8/9/2017	(798.00)	34.56	27,544.40
MAXLINEAR INC	57776J100	8/4/2017	8/9/2017	(595.00)	24.41	14,499.22
MONOLITHIC POWER SYSTEMS INC	609839105	8/4/2017	8/9/2017	(63.00)	102.00	6,423.33
VISTEON CORP	92839U206	8/4/2017	8/9/2017	(360.00)	109.50	39,403.96
WINGSTOP INC	974155103	8/4/2017	8/9/2017	(654.00)	31.67	20,685.54
WINGSTOP INC	974155103	8/4/2017	8/9/2017	(793.00)	32.37	25,635.19
ACCELERATE DIAGNOSTICS INC	00430H102	8/9/2017	8/14/2017	(978.00)	22.97	22,429.71
ACCELERATE DIAGNOSTICS INC	00430H102	8/10/2017	8/15/2017	(311.00)	21.91	6,800.76
ACCELERATE DIAGNOSTICS INC	00430H102	8/11/2017	8/16/2017	(1,369.00)	21.81	29,802.03
ACCELERATE DIAGNOSTICS INC	00430H102	8/11/2017	8/16/2017	(489.00)	21.53	10,505.92
ACCELERATE DIAGNOSTICS INC	00430H102	8/14/2017	8/17/2017	(2,738.00)	21.45	58,615.11
BOINGO WIRELESS INC	09739C102	8/18/2017	8/23/2017	(1,077.00)	19.35	20,795.30
NEKTAR THERAPEUTICS	640268108	8/18/2017	8/23/2017	(5,066.00)	18.21	92,057.21
SQUARE INC - A	852234103	8/18/2017	8/23/2017	(5,079.00)	24.84	125,956.79
NEKTAR THERAPEUTICS	640268108	8/21/2017	8/24/2017	(2,826.00)	17.78	50,120.77
NEKTAR THERAPEUTICS	640268108	8/21/2017	8/24/2017	(505.00)	17.74	8,939.40
WENDY'S CO/THE	95058W100	8/28/2017	8/31/2017	(4,502.00)	14.90	66,899.06
KITE PHARMA INC	49803L109	8/29/2017	9/1/2017	(1,329.00)	178.19	236,756.93

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
APPLIED OPTOELECTRONICS INC	03823U102	8/30/2017	9/5/2017	(1,130.00)	61.98	69,988.09
NUVASIVE INC	670704105	8/30/2017	9/5/2017	(757.00)	61.98	46,888.85
APPLIED OPTOELECTRONICS INC	03823U102	8/31/2017	9/6/2017	(136.00)	60.25	8,188.53
NUVASIVE INC	670704105	8/31/2017	9/6/2017	(1,209.00)	62.14	75,075.47
TRUECAR INC	89785L107	8/31/2017	9/6/2017	(5,441.00)	16.95	92,000.82
Total Sell						\$1,778,239.66

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
AVEXIS INC	05366U100	08/01/2017	390	35,767.29	0.040	15.60	JANNEY CAPITAL MARKETS
MGIC INVESTMENT CORP	552848103	08/01/2017	3,210	37,996.13	0.040	128.40	ROBERT W. BAIRD & CO.
SUPER MICRO COMP	86800U104	08/01/2017	20	536.50	0.040	0.80	Vertical Group
SUPER MICRO COMP	86800U104	08/01/2017	399	10,802.93	0.040	15.96	Liquidnet
SYNOVUS FINANCIAL CORP	87161C501	08/01/2017	744	32,431.70	0.040	29.76	ROBERT W. BAIRD & CO.
WESTERN ALLIANCE BANCORP	957638109	08/01/2017	446	22,558.37	0.040	17.84	ROBERT W. BAIRD & CO.
SUPER MICRO COMP	86800U104	08/02/2017	1,064	28,702.46	0.040	42.56	Vertical Group
MASIMO CORP	574795100	08/03/2017	307	26,967.95	0.040	12.28	WEDBUSH MORGAN SECURITIES
SUPERNUS PHARMACEUTICALS INC	868459108	08/03/2017	1,104	46,151.40	0.040	44.16	JEFFERIES LLC
APPLIED OPTOELECTRONICS INC	03823U102	08/09/2017	320	22,560.00	0.040	12.80	RAYMOND JAMES AND ASSOCIATES, INC.
PRA HEALTH SCIENCES INC	69354M108	08/09/2017	1,709	127,191.98	0.040	68.36	JEFFERIES LLC
FIBROGEN INC	31572Q808	08/14/2017	1,231	53,942.17	0.040	49.24	Leerink Swann
MULESOFT INC -A	625207105	08/14/2017	2,936	64,129.58	0.040	117.44	Piper Jaffray & Co.
FIBROGEN INC	31572Q808	08/15/2017	398	17,303.89	0.040	15.92	Leerink Swann
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	08/15/2017	637	26,117.57	0.040	25.48	STEPHENS, INC.
NUVASIVE INC	670704105	08/15/2017	1,966	134,246.93	0.040	78.64	COWEN AND CO.
CALLAWAY GOLF CO	131193104	08/16/2017	1,362	17,617.74	0.040	54.48	JEFFERIES LLC
FIBROGEN INC	31572Q808	08/16/2017	592	24,124.00	0.000	0.00	GOLDMAN SACHS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CALLAWAY GOLF CO	131193104	08/17/2017	741	9,646.78	0.040	29.64	JEFFERIES LLC
AMBARELLA INC	G037AX101	08/23/2017	779	41,327.43	0.040	31.16	Pacific Crest
AVEXIS INC	05366U100	08/24/2017	609	58,951.44	0.040	24.36	GOLDMAN SACHS
AIR TRANSPORT SERVICES GROUP INC	00922R105	08/28/2017	913	19,490.54	0.040	36.52	STEPHENS, INC.
BURLINGTON STORES INC	122017106	08/28/2017	2,433	212,333.99	0.040	97.32	ISLAND TRADING
MKS INSTRUMENTS INC	55306N104	08/28/2017	250	19,965.43	0.040	10.00	GOLDMAN SACHS
TRUECAR INC	89785L107	08/28/2017	1,820	29,933.72	0.040	72.80	RBC CAPITAL MARKETS, LLC
AIR TRANSPORT SERVICES GROUP INC	00922R105	08/29/2017	594	12,836.34	0.040	23.76	Liquidnet
AIR TRANSPORT SERVICES GROUP INC	00922R105	08/29/2017	864	18,466.01	0.040	34.56	STEPHENS, INC.
IMMUNOMEDICS INC	452907108	08/29/2017	6,253	73,622.82	0.040	250.12	GOLDMAN SACHS
TRUECAR INC	89785L107	08/29/2017	577	9,690.72	0.040	23.08	Liquidnet
TRUECAR INC	89785L107	08/29/2017	641	10,662.39	0.040	25.64	RBC CAPITAL MARKETS, LLC
TRUECAR INC	89785L107	08/29/2017	912	15,025.20	0.040	36.48	Liquidnet
AIR TRANSPORT SERVICES GROUP INC	00922R105	08/30/2017	396	8,826.56	0.040	15.84	STEPHENS, INC.
POWER INTEGRATIONS INC	739276103	08/30/2017	708	50,409.60	0.040	28.32	Liquidnet
POWER INTEGRATIONS INC	739276103	08/30/2017	710	50,942.43	0.040	28.40	STIFEL NICOLAUS
SUPER MICRO COMP	86800U104	08/30/2017	462	11,919.14	0.040	18.48	GOLDMAN SACHS
TRUECAR INC	89785L107	08/30/2017	447	7,476.08	0.040	17.88	Liquidnet
TRUECAR INC	89785L107	08/30/2017	1,044	17,404.42	0.040	41.76	RBC CAPITAL MARKETS, LLC
AIR TRANSPORT SERVICES GROUP INC	00922R105	08/31/2017	396	9,089.15	0.040	15.84	STEPHENS, INC.
BOB EVANS FARMS INC	096761101	08/31/2017	169	11,634.01	0.040	6.76	Pacific Crest

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
POWER INTEGRATIONS INC	739276103	08/31/2017	485	35,333.46	0.040	19.40	STIFEL NICOLAUS
SUPER MICRO COMP	86800U104	08/31/2017	542	14,331.02	0.040	21.68	GOLDMAN SACHS
Total EQUITY				\$1,478,467.29		\$1,639.52	
Average Commission Per EQUITY						0.039	
Total Purchases				\$1,478,467.29		\$1,639.52	
Average Commission Per Purchases						0.039	

Sales

EQUITY							
PARATEK PHARMACEUTICALS INC	699374302	08/01/2017	835	16,212.19	0.040	33.40	ITG Algo Desk
STEVEN MADDEN LTD	556269108	08/01/2017	1,061	44,612.50	0.040	42.44	ISLAND TRADING
STEVEN MADDEN LTD	556269108	08/01/2017	649	27,160.65	0.040	25.96	Liquidnet
NEVRO CORP	64157F103	08/02/2017	464	38,600.11	0.040	18.56	MORGAN STANLEY
PARATEK PHARMACEUTICALS INC	699374302	08/02/2017	2,420	49,022.42	0.040	96.80	Leerink Swann
PARATEK PHARMACEUTICALS INC	699374302	08/02/2017	588	11,910.35	0.040	23.52	ITG Algo Desk
STEVEN MADDEN LTD	556269108	08/02/2017	2,330	97,928.04	0.040	93.20	ISLAND TRADING
STEVEN MADDEN LTD	556269108	08/02/2017	485	20,333.63	0.040	19.40	Liquidnet
VISTEON CORP	92839U206	08/02/2017	91	10,106.98	0.040	3.64	Gabelli
CLOVIS ONCOLOGY INC	189464100	08/03/2017	601	47,379.71	0.040	24.04	J.P. MORGAN
CLOVIS ONCOLOGY INC	189464100	08/03/2017	333	25,912.40	0.040	13.32	Liquidnet
INPHI CORP	45772F107	08/03/2017	615	22,044.55	0.040	24.60	William Blair & Company LLC
MAXLINEAR INC	57776J100	08/03/2017	207	5,027.00	0.040	8.28	NEEDHAM AND CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
MICROSEMI CORP	595137100	08/03/2017	990	51,978.56	0.040	39.60	NEEDHAM AND CO.
MONOLITHIC POWER SYSTEMS INC	609839105	08/03/2017	952	96,580.40	0.040	38.08	William Blair & Company LLC
VISTEON CORP	92839U206	08/03/2017	532	57,958.37	0.040	21.28	Liquidnet
INPHI CORP	45772F107	08/04/2017	798	27,576.96	0.040	31.92	William Blair & Company LLC
MAXLINEAR INC	57776J100	08/04/2017	595	14,523.36	0.040	23.80	NEEDHAM AND CO.
MONOLITHIC POWER SYSTEMS INC	609839105	08/04/2017	63	6,426.00	0.040	2.52	William Blair & Company LLC
VISTEON CORP	92839U206	08/04/2017	360	39,419.28	0.040	14.40	Gabelli
WINGSTOP INC	974155103	08/04/2017	793	25,667.51	0.040	31.72	WEDBUSH MORGAN SECURITIES
WINGSTOP INC	974155103	08/04/2017	654	20,712.18	0.040	26.16	Liquidnet
ACCELERATE DIAGNOSTICS INC	00430H102	08/09/2017	978	22,469.35	0.040	39.12	William Blair & Company LLC
ACCELERATE DIAGNOSTICS INC	00430H102	08/10/2017	311	6,813.36	0.040	12.44	William Blair & Company LLC
ACCELERATE DIAGNOSTICS INC	00430H102	08/11/2017	1,369	29,857.48	0.040	54.76	William Blair & Company LLC
ACCELERATE DIAGNOSTICS INC	00430H102	08/11/2017	489	10,525.73	0.040	19.56	Liquidnet
ACCELERATE DIAGNOSTICS INC	00430H102	08/14/2017	2,738	58,725.99	0.040	109.52	William Blair & Company LLC
BOINGO WIRELESS INC	09739C102	08/18/2017	1,077	20,838.87	0.040	43.08	William Blair & Company LLC
NEKTAR THERAPEUTICS	640268108	08/18/2017	5,066	92,261.99	0.040	202.64	MORGAN STANLEY
SQUARE INC - A	852234103	08/18/2017	5,079	126,162.87	0.040	203.16	Compass Capital
NEKTAR THERAPEUTICS	640268108	08/21/2017	2,826	50,234.98	0.040	113.04	MORGAN STANLEY
NEKTAR THERAPEUTICS	640268108	08/21/2017	505	8,959.81	0.040	20.20	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
WENDY'S CO/THE	95058W100	08/28/2017	4,502	67,080.70	0.040	180.08	WEDBUSH MORGAN SECURITIES
KITE PHARMA INC	49803L109	08/29/2017	1,329	236,815.57	0.040	53.16	ROSENFELD/M AND J SEC (AMEX)
APPLIED OPTOELECTRONICS INC	03823U102	08/30/2017	1,130	70,034.91	0.040	45.20	Vertical Group
NUVASIVE INC	670704105	08/30/2017	757	46,920.22	0.040	30.28	ISI Group
APPLIED OPTOELECTRONICS INC	03823U102	08/31/2017	136	8,194.16	0.040	5.44	Vertical Group
NUVASIVE INC	670704105	08/31/2017	1,209	75,125.57	0.040	48.36	ISI Group
TRUECAR INC	89785L107	08/31/2017	5,441	92,220.60	0.040	217.64	COWEN AND CO.
Total EQUITY				\$1,780,335.32		\$2,054.32	
Average Commission Per EQUITY						0.040	
Total Sales				\$1,780,335.32		\$2,054.32	
Average Commission Per Sales						0.040	
Total All Trades				\$3,258,802.61		\$3,693.84	
Average Commission Per Trade						0.040	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	8/9/2017	8/9/2017			(25,937.84)
Total Withdrawal						\$(25,937.84)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
MOELIS & CO	60786M105	8/1/2017	8/17/2017			1,966.55
KENNAMETAL INC	489170100	8/16/2017	8/31/2017			2,112.40
Total Dividend						\$4,078.95
Interest						
U.S. DOLLARS	USD	7/31/2017	8/1/2017			140.83
U.S. DOLLARS	USD	8/31/2017	8/31/2017			0.05
Total Interest						\$140.88

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

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