



NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending July 31, 2017

LEIA FBO OHIO BUREAU OF WORKERS COMPENSATION OBWCSC



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

July 01, 2017 to July 31, 2017

Beginning Market Value	17,918,583.71
Beginning Accrued Income	9,338.83
Beginning Portfolio Value	17,927,922.54
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	261,908.55
Interest and Dividends	9,338.86
Net Accrued Income	(9,198.00)
Ending Market Value	18,189,831.12
Ending Accrued Income	140.83
Ending Portfolio Value	18,189,971.95
Total Portfolio	1.46%
Total Net Of Fees	1.43%
Russell 2000 Growth TR	0.85%
Total Investment Return	\$262,049.41

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	ITD
Total Portfolio	\$18,189,972	1.46%	1.46%	4.94%	14.38%	18.74%	11.63%
Total Portfolio Net of Fees	\$18,189,972	1.43%	1.43%	4.85%	14.14%	18.32%	11.24%
Russell 2000 Growth TR		0.85%	0.85%	3.37%	10.91%	17.76%	14.24%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 01/01/2016.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	117,684.80	117,684.80	1.00	117,684.80	0.65	-
Total Cash		\$117,684.80		\$117,684.80	0.65	-
Equity						
Consumer Discretionary						
VISTEON CORP	3,430.00	335,347.51	111.54	382,582.20	2.10	47,234.69
CALLAWAY GOLF CO	25,343.00	290,464.35	12.73	322,616.39	1.77	32,152.04
HILTON GRAND VACATIONS	8,393.00	301,221.02	36.76	308,526.68	1.70	7,305.66
BOB EVANS FARMS INC	3,809.00	273,079.18	69.18	263,506.62	1.45	(9,572.56)
WENDY'S CO/THE	16,534.00	177,576.59	15.44	255,284.96	1.40	77,708.37
STEVEN MADDEN LTD	4,525.00	176,575.05	41.00	185,525.00	1.02	8,949.95
WINGSTOP INC	6,032.00	180,917.16	30.01	181,020.32	1.00	103.16
DAVE & BUSTER'S ENTERTAINMENT INC	2,883.00	163,620.24	62.11	179,063.13	0.98	15,442.89
BURLINGTON STORES INC	1,598.00	67,268.06	87.03	139,073.94	0.76	71,805.88
Total Consumer Discretionary		\$1,966,069.16		\$2,217,199.24	12.19	\$251,130.08
Consumer Staples						
SUNOPTA INC	35,839.00	260,374.77	9.50	340,470.50	1.87	80,095.73
NOMAD FOODS LTD	9,702.00	137,666.53	14.25	138,253.50	0.76	586.97

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
ELF BEAUTY INC	3,485.00	91,811.88	25.37	88,414.45	0.49	(3,397.43)
Total Consumer Staples		\$489,853.18		\$567,138.45	3.12	\$77,285.27
Energy						
MATADOR RESOURCES CO	4,011.00	77,211.75	24.26	97,306.86	0.53	20,095.11
Total Energy		\$77,211.75		\$97,306.86	0.53	\$20,095.11
Financials						
MOELIS & CO	5,315.00	155,126.70	40.90	217,383.50	1.20	62,256.80
WESTERN ALLIANCE BANCORP	4,063.00	144,771.20	50.38	204,693.94	1.13	59,922.74
SYNOVUS FINANCIAL CORP	4,273.00	140,835.61	43.48	185,790.04	1.02	44,954.43
MGIC INVESTMENT CORP	12,160.00	132,635.45	11.67	141,907.20	0.78	9,271.75
Total Financials		\$573,368.96		\$749,774.68	4.12	\$176,405.72
Health Care						
EXELIXIS INC	9,206.00	125,158.99	27.11	249,574.66	1.37	124,415.67
BIOTELEMETRY INC	7,083.00	163,167.47	34.20	242,238.60	1.33	79,071.13

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
TIVITY HEALTH INC	5,739.00	229,453.41	39.65	227,551.35	1.25	(1,902.06)
HEALTHEQUITY INC	4,929.00	137,642.02	45.87	226,093.23	1.24	88,451.21
SAGE THERAPEUTICS INC	2,716.00	123,660.25	79.75	216,601.00	1.19	92,940.75
EXACT SCIENCES	5,507.00	106,495.06	38.80	213,671.60	1.17	107,176.54
PORTOLA PHARMACEUTICALS INC	3,360.00	83,222.52	61.70	207,312.00	1.14	124,089.48
TESARO INC	1,576.00	150,381.10	127.66	201,192.16	1.11	50,811.06
BLUEBIRD BIO INC	2,070.00	127,558.23	94.25	195,097.50	1.07	67,539.27
TELADOC INC	5,923.00	119,299.66	32.80	194,274.40	1.07	74,974.74
ABIOMED INC	1,273.00	137,339.35	148.09	188,518.57	1.04	51,179.22
MASIMO CORP	1,977.00	183,345.24	94.60	187,024.20	1.03	3,678.96
NEKTAR THERAPEUTICS	8,397.00	161,578.12	21.83	183,306.51	1.01	21,728.39
K2M GROUP HOLDINGS INC	7,379.00	138,706.88	24.33	179,531.07	0.99	40,824.19
PENUMBRA INC	2,080.00	119,456.54	81.65	169,832.00	0.93	50,375.46
VOCERA COMMUNICATIONS INC	6,221.00	113,028.14	27.27	169,646.67	0.93	56,618.53
REPLIGEN CORP	3,891.00	108,152.44	40.27	156,690.57	0.86	48,538.13
ACCELERATE DIAGNOSTICS INC	5,885.00	169,782.25	26.25	154,481.25	0.85	(15,301.00)
COTIVITI HOLDINGS INC	3,535.00	112,127.32	43.05	152,181.75	0.84	40,054.43
HESKA CORP	1,365.00	109,915.93	109.54	149,522.10	0.82	39,606.17
KITE PHARMA INC	1,329.00	104,851.80	108.41	144,076.89	0.79	39,225.09

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
NEVRO CORP	1,556.00	138,993.47	86.06	133,909.36	0.74	(5,084.11)
LOXO ONCOLOGY INC	1,714.00	98,517.80	72.31	123,939.34	0.68	25,421.54
AERIE PHARMACEUTICALS INC	2,251.00	95,223.61	54.30	122,229.30	0.67	27,005.69
BIOHAVEN PHARMACEUTICAL HOLD	4,725.00	85,288.62	25.76	121,716.00	0.67	36,427.38
ACHAOGEN INC	6,258.00	81,867.16	19.01	118,964.58	0.65	37,097.42
DERMIRA INC	3,916.00	116,947.09	27.53	107,807.48	0.59	(9,139.61)
BLUEPRINT MEDICINES CORP	1,806.00	75,420.08	52.33	94,507.98	0.52	19,087.90
TACTILE SYSTEMS TECHNOLOGY I	2,995.00	78,656.13	29.55	88,502.25	0.49	9,846.12
SUPERNUS PHARMACEUTICALS INC	2,073.00	87,428.86	40.45	83,852.85	0.46	(3,576.01)
CLOVIS ONCOLOGY INC	934.00	63,862.27	84.81	79,212.54	0.44	15,350.27
AVEXIS INC	842.00	78,037.99	92.65	78,011.30	0.43	(26.69)
PARATEK PHARMACEUTICALS INC	3,843.00	77,765.24	19.45	74,746.35	0.41	(3,018.89)
FLEXION THERAPEUTICS INC	3,246.00	77,033.73	22.80	74,008.80	0.41	(3,024.93)
IMMUNOMEDICS INC	5,130.00	46,502.35	8.56	43,912.80	0.24	(2,589.55)
Total Health Care		\$4,025,867.12		\$5,353,739.01	29.43	\$1,327,871.89
Industrials						
KENNAMETAL INC	10,562.00	384,103.11	36.90	389,737.80	2.14	5,634.69
TIMKEN CO/THE	7,661.00	341,338.70	45.50	348,575.50	1.92	7,236.80

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
QUANTA SERVICES INC	9,423.00	261,170.71	33.73	317,837.79	1.75	56,667.08
WOODWARD INC	3,568.00	177,365.28	69.94	249,545.92	1.37	72,180.64
JOHN BEAN TECHNOLOGIES CORP	2,388.00	206,752.25	92.40	220,651.20	1.21	13,898.95
AIR TRANSPORT SERVICES GROUP INC	8,818.00	160,143.25	24.36	214,806.48	1.18	54,663.23
KNIGHT TRANSPORTATION INC	5,084.00	170,805.40	35.65	181,244.60	1.00	10,439.20
OLD DOMINION FREIGHT LINE	1,844.00	109,796.78	95.91	176,858.04	0.97	67,061.26
SKYWEST INC	4,224.00	164,669.07	36.50	154,176.00	0.85	(10,493.07)
Total Industrials		\$1,976,144.55		\$2,253,433.33	12.39	\$277,288.78
Information Technology						
EVERBRIDGE INC	17,463.00	305,800.25	23.65	412,999.95	2.27	107,199.70
MINDBODY INC - CLASS A	13,220.00	268,462.82	25.95	343,059.00	1.89	74,596.18
MONOLITHIC POWER SYSTEMS INC	2,772.00	187,484.11	102.32	283,631.04	1.56	96,146.93
EXTREME NETWORKS	27,923.00	204,672.45	8.79	245,443.17	1.35	40,770.72
TAKE-TWO INTERACTIVE SOFTWARE INC	2,885.00	202,135.63	79.48	229,299.80	1.26	27,164.17
ACXIOM CORP	8,279.00	214,674.44	26.97	223,284.63	1.23	8,610.19
FINISAR CORP	8,113.00	223,566.29	27.22	220,835.86	1.21	(2,730.43)
ALARM.COM HOLDINGS INC	5,485.00	169,743.18	38.03	208,594.55	1.15	38,851.37
PROOFPOINT INC	2,323.00	157,356.80	85.24	198,012.52	1.09	40,655.72

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
HUBSPOT INC	2,623.00	181,840.83	72.35	189,774.05	1.04	7,933.22
TOWER SEMICONDUCTOR LTD	7,212.00	187,281.63	26.15	188,593.80	1.04	1,312.17
MICROSEMI CORP	3,569.00	116,167.20	52.08	185,873.52	1.02	69,706.32
PLEXUS CORP	3,402.00	182,865.91	53.61	182,381.22	1.00	(484.69)
LEIDOS HOLDINGS INC	3,290.00	157,648.17	53.44	175,817.60	0.97	18,169.43
MAXLINEAR INC	6,261.00	125,231.18	26.20	164,038.20	0.90	38,807.02
ASPEN TECHNOLOGY INC	2,867.00	116,251.97	56.87	163,046.29	0.90	46,794.32
MULESOFT INC -A	7,221.00	173,023.48	21.74	156,984.54	0.86	(16,038.94)
INPHI CORP	3,916.00	133,301.32	38.40	150,374.40	0.83	17,073.08
SUPER MICRO COMP	5,593.00	149,687.10	26.85	150,172.05	0.83	484.95
MKS INSTRUMENTS INC	1,764.00	138,064.07	83.65	147,558.60	0.81	9,494.53
CORNERSTONE ONDEMAND INC	3,399.00	132,640.86	40.31	137,013.69	0.75	4,372.83
COHERENT INC	510.00	75,768.87	265.00	135,150.00	0.74	59,381.13
SQUARE INC - A	5,079.00	59,583.54	26.35	133,831.65	0.74	74,248.11
PDF SOLUTIONS	7,543.00	127,757.76	16.05	121,065.15	0.67	(6,692.61)
AMBARELLA INC	2,101.00	118,495.82	50.05	105,155.05	0.58	(13,340.77)
CEVA INC	2,079.00	93,691.74	46.25	96,153.75	0.53	2,462.01
UNIVERSAL DISPLAY CORP	774.00	92,333.87	120.60	93,344.40	0.51	1,010.53
APPLIED OPTOELECTRONICS INC	946.00	48,175.53	97.49	92,225.54	0.51	44,050.01

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
MA-COM TECHNOLOGY SOLUTIONS	1,506.00	91,665.10	60.55	91,188.30	0.50	(476.80)
TALEND SA - ADR	2,372.00	91,814.66	37.83	89,732.76	0.49	(2,081.90)
JABIL CIRCUIT INC	2,926.00	71,732.36	30.50	89,243.00	0.49	17,510.64
DESCARTES SYS	3,459.00	68,987.68	25.10	86,820.90	0.48	17,833.22
Total Information Technology		\$4,667,906.62		\$5,490,698.98	30.19	\$822,792.36
Materials						
FERRO CORP	13,160.00	198,090.29	19.24	253,198.40	1.39	55,108.11
SUMMIT MATERIALS INC	8,084.00	179,325.68	28.44	229,908.96	1.26	50,583.28
PLATFORM SPECIALTY PRODUCTS CORP	16,008.00	213,219.52	14.01	224,272.08	1.23	11,052.56
BERRY GLOBAL GROUP INC	3,183.00	109,020.27	56.08	178,502.64	0.98	69,482.37
Total Materials		\$699,655.76		\$885,882.08	4.87	\$186,226.32
Telecommunication Services						
ORBCOMM INC	20,033.00	226,733.76	11.61	232,583.13	1.28	5,849.37
VONAGE HOLDINGS CORP	21,345.00	146,815.72	6.61	141,090.45	0.78	(5,725.27)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Telecommunication Services						
BOINGO WIRELESS INC	5,617.00	90,864.07	14.83	83,300.11	0.46	(7,563.96)
Total Telecommunication Services		\$464,413.55		\$456,973.69	2.51	\$(7,439.86)
Total Equity		\$14,940,490.65		\$18,072,146.32	99.35	\$3,131,655.67
Total Portfolio		\$15,058,175.45		\$18,189,831.12	100.00	\$3,131,655.67

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
CALLAWAY GOLF CO	131193104	7/3/2017	7/7/2017	3,169.00	12.68	(40,299.86)
SUNOPTA INC	8676EP108	7/3/2017	7/7/2017	642.00	9.99	(6,441.83)
BOB EVANS FARMS INC	096761101	7/5/2017	7/10/2017	1,295.00	70.73	(91,648.83)
CALLAWAY GOLF CO	131193104	7/5/2017	7/10/2017	173.00	12.60	(2,187.03)
SUNOPTA INC	8676EP108	7/5/2017	7/10/2017	344.00	9.95	(3,436.49)
SUNOPTA INC	8676EP108	7/5/2017	7/10/2017	142.00	10.00	(1,424.26)
CALLAWAY GOLF CO	131193104	7/6/2017	7/11/2017	93.00	12.53	(1,169.00)
SUNOPTA INC	8676EP108	7/6/2017	7/11/2017	194.00	9.85	(1,917.55)
NEVRO CORP	64157F103	7/10/2017	7/13/2017	302.00	81.47	(24,614.54)
MASIMO CORP	574795100	7/11/2017	7/14/2017	1,399.00	92.68	(129,712.62)
MASIMO CORP	574795100	7/11/2017	7/14/2017	578.00	92.75	(53,632.62)
CALLAWAY GOLF CO	131193104	7/13/2017	7/18/2017	2,459.00	12.63	(31,150.86)
FINISAR CORP	31787A507	7/13/2017	7/18/2017	1,877.00	27.61	(51,908.06)
HUBSPOT INC	443573100	7/13/2017	7/18/2017	371.00	69.90	(25,949.41)
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	7/13/2017	7/18/2017	1,506.00	60.83	(91,665.10)
MKS INSTRUMENTS INC	55306N104	7/13/2017	7/18/2017	1,330.00	78.08	(103,905.05)
TOWER SEMICONDUCTOR LTD	M87915274	7/13/2017	7/18/2017	1,233.00	25.65	(31,669.61)
TOWER SEMICONDUCTOR LTD	M87915274	7/13/2017	7/18/2017	1,355.00	25.52	(34,632.45)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CALLAWAY GOLF CO	131193104	7/14/2017	7/19/2017	1,420.00	12.74	(18,142.35)
HUBSPOT INC	443573100	7/14/2017	7/19/2017	334.00	71.75	(23,978.90)
IMMUNOMEDICS INC	452907108	7/14/2017	7/19/2017	3,389.00	9.02	(30,672.48)
MKS INSTRUMENTS INC	55306N104	7/14/2017	7/19/2017	157.00	78.99	(12,407.73)
SUPERMUS PHARMACEUTICALS INC	868459108	7/14/2017	7/19/2017	627.00	44.15	(27,705.44)
TOWER SEMICONDUCTOR LTD	M87915274	7/14/2017	7/19/2017	925.00	25.58	(23,694.71)
TOWER SEMICONDUCTOR LTD	M87915274	7/14/2017	7/19/2017	925.00	25.61	(23,726.25)
IMMUNOMEDICS INC	452907108	7/17/2017	7/20/2017	1,741.00	9.06	(15,829.87)
MKS INSTRUMENTS INC	55306N104	7/17/2017	7/20/2017	277.00	78.48	(21,751.29)
NOMAD FOODS LTD	G6564A105	7/17/2017	7/20/2017	9,702.00	14.15	(137,666.53)
SUPERMUS PHARMACEUTICALS INC	868459108	7/17/2017	7/20/2017	1,052.00	41.05	(43,225.42)
SUPERMUS PHARMACEUTICALS INC	868459108	7/17/2017	7/20/2017	394.00	41.83	(16,498.00)
TOWER SEMICONDUCTOR LTD	M87915274	7/17/2017	7/20/2017	616.00	26.55	(16,376.36)
TOWER SEMICONDUCTOR LTD	M87915274	7/17/2017	7/20/2017	2,158.00	26.46	(57,182.25)
UNIVERSAL DISPLAY CORP	91347P105	7/17/2017	7/20/2017	774.00	119.25	(92,333.87)
CORNERSTONE ONDEMAND INC	21925Y103	7/18/2017	7/21/2017	1,222.00	37.62	(46,015.63)
MULESOFT INC -A	625207105	7/18/2017	7/21/2017	3,679.00	25.78	(94,982.58)
TALEND SA - ADR	874224207	7/18/2017	7/21/2017	2,372.00	38.67	(91,814.66)
TIVITY HEALTH INC	88870R102	7/18/2017	7/21/2017	866.00	39.45	(34,194.79)
VONAGE HOLDINGS CORP	92886T201	7/18/2017	7/21/2017	5,620.00	6.50	(36,676.68)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
VONAGE HOLDINGS CORP	92886T201	7/18/2017	7/21/2017	481.00	6.51	(3,146.61)
CORNERSTONE ONDEMAND INC	21925Y103	7/19/2017	7/24/2017	949.00	38.99	(37,040.13)
CYMABAY THERAPEUTICS INC	23257D103	7/19/2017	7/24/2017	666.00	6.50	(4,329.00)
TIVITY HEALTH INC	88870R102	7/19/2017	7/24/2017	2,381.00	39.83	(94,934.52)
TIVITY HEALTH INC	88870R102	7/19/2017	7/24/2017	585.00	39.98	(23,408.78)
ORBCOMM INC	68555P100	7/20/2017	7/25/2017	3,506.00	11.60	(40,819.31)
TIVITY HEALTH INC	88870R102	7/20/2017	7/25/2017	135.00	40.09	(5,417.27)
CORNERSTONE ONDEMAND INC	21925Y103	7/21/2017	7/26/2017	283.00	40.48	(11,468.52)
SUMMIT MATERIALS INC	86614U100	7/21/2017	7/26/2017	1,133.00	28.40	(32,219.46)
TIVITY HEALTH INC	88870R102	7/21/2017	7/26/2017	657.00	40.21	(26,432.36)
SUMMIT MATERIALS INC	86614U100	7/24/2017	7/27/2017	987.00	28.73	(28,394.11)
SUMMIT MATERIALS INC	86614U100	7/24/2017	7/27/2017	509.00	28.80	(14,677.02)
TIVITY HEALTH INC	88870R102	7/24/2017	7/27/2017	317.00	40.28	(12,780.01)
FINISAR CORP	31787A507	7/25/2017	7/28/2017	1,402.00	28.27	(39,697.49)
ORBCOMM INC	68555P100	7/25/2017	7/28/2017	974.00	11.67	(11,408.07)
SUPER MICRO COMP	86800U104	7/25/2017	7/28/2017	1,096.00	26.42	(29,003.12)
TIVITY HEALTH INC	88870R102	7/25/2017	7/28/2017	410.00	40.39	(16,575.56)
TIVITY HEALTH INC	88870R102	7/25/2017	7/28/2017	388.00	40.45	(15,710.12)
ORBCOMM INC	68555P100	7/26/2017	7/31/2017	344.00	11.70	(4,040.14)
ORBCOMM INC	68555P100	7/26/2017	7/31/2017	454.00	11.68	(5,321.97)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
STEVEN MADDEN LTD	556269108	7/26/2017	7/31/2017	1,037.00	41.17	(42,732.18)
SUPER MICRO COMP	86800U104	7/26/2017	7/31/2017	1,196.00	26.62	(31,890.50)
TAKE-TWO INTERACTIVE SOFTWARE INC	874054109	7/26/2017	7/31/2017	243.00	80.91	(19,671.99)
EXTREME NETWORKS	30226D106	7/27/2017	8/1/2017	4,075.00	9.29	(38,005.08)
ORBCOMM INC	68555P100	7/27/2017	8/1/2017	2,362.00	11.79	(27,947.18)
SUPER MICRO COMP	86800U104	7/27/2017	8/1/2017	1,196.00	26.90	(32,220.96)
AVEXIS INC	05366U100	7/28/2017	8/2/2017	123.00	90.98	(11,195.80)
PLEXUS CORP	729132100	7/28/2017	8/2/2017	1,880.00	53.70	(101,024.62)
SUPER MICRO COMP	86800U104	7/28/2017	8/2/2017	1,196.00	27.02	(32,368.30)
AVEXIS INC	05366U100	7/31/2017	8/3/2017	719.00	92.93	(66,842.19)
CORNERSTONE ONDEMAND INC	21925Y103	7/31/2017	8/3/2017	945.00	40.30	(38,116.58)
PLEXUS CORP	729132100	7/31/2017	8/3/2017	1,522.00	53.73	(81,841.29)
SUPER MICRO COMP	86800U104	7/31/2017	8/3/2017	399.00	26.63	(10,639.34)
SUPER MICRO COMP	86800U104	7/31/2017	8/3/2017	510.00	26.56	(13,564.88)
Total Buy						\$(2,597,125.42)

Sell

INPHI CORP	45772F107	7/3/2017	7/7/2017	(450.00)	34.09	15,321.15
INPHI CORP	45772F107	7/5/2017	7/10/2017	(2,291.00)	34.78	79,583.60
INPHI CORP	45772F107	7/6/2017	7/11/2017	(1,091.00)	34.20	37,268.13

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	7/11/2017	7/14/2017	(941.00)	65.24	61,354.98
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	7/11/2017	7/14/2017	(402.00)	65.11	26,155.52
IMPINJ INC	453204109	7/11/2017	7/14/2017	(621.00)	52.25	32,420.48
VAIL RESORTS INC	91879Q109	7/11/2017	7/14/2017	(70.00)	202.12	14,145.05
BURLINGTON STORES INC	122017106	7/13/2017	7/18/2017	(463.00)	88.89	41,134.74
BURLINGTON STORES INC	122017106	7/13/2017	7/18/2017	(340.00)	88.95	30,227.48
ENTEGRIS INC	29362U104	7/13/2017	7/18/2017	(6,318.00)	23.98	151,218.46
ENTEGRIS INC	29362U104	7/13/2017	7/18/2017	(2,920.00)	23.90	69,669.58
NANOMETRICS INC	630077105	7/13/2017	7/18/2017	(1,668.00)	26.16	43,568.82
NANOMETRICS INC	630077105	7/13/2017	7/18/2017	(1,236.00)	26.02	32,110.53
ORBOTECH LTD	M75253100	7/13/2017	7/18/2017	(982.00)	35.69	35,005.23
ORBOTECH LTD	M75253100	7/13/2017	7/18/2017	(1,198.00)	35.67	42,683.75
VAIL RESORTS INC	91879Q109	7/13/2017	7/18/2017	(392.00)	204.21	80,031.85
ORBOTECH LTD	M75253100	7/14/2017	7/19/2017	(108.00)	35.55	3,834.94
ORBOTECH LTD	M75253100	7/14/2017	7/19/2017	(388.00)	35.49	13,752.34
PATTERSON-UTI ENERGY INC	703481101	7/14/2017	7/19/2017	(3,920.00)	20.26	79,277.81
VAIL RESORTS INC	91879Q109	7/14/2017	7/19/2017	(492.00)	204.46	100,570.64
EVERCORE PARTNERS INC	29977A105	7/17/2017	7/20/2017	(940.00)	71.69	67,346.24
KNOWLES CORP	49926D109	7/17/2017	7/20/2017	(9,566.00)	16.28	155,349.20
LEIDOS HOLDINGS INC	525327102	7/17/2017	7/20/2017	(940.00)	53.04	49,850.42

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SQUARE INC - A	852234103	7/17/2017	7/20/2017	(2,691.00)	26.27	70,583.83
SQUARE INC - A	852234103	7/17/2017	7/20/2017	(398.00)	26.24	10,425.48
EVERCORE PARTNERS INC	29977A105	7/18/2017	7/21/2017	(1,596.00)	71.75	114,450.98
EVERCORE PARTNERS INC	29977A105	7/18/2017	7/21/2017	(609.00)	71.48	43,502.91
PARATEK PHARMACEUTICALS INC	699374302	7/18/2017	7/21/2017	(1,492.00)	24.17	35,997.99
CYMABAY THERAPEUTICS INC	23257D103	7/19/2017	7/24/2017	(666.00)	7.02	4,655.23
PARATEK PHARMACEUTICALS INC	699374302	7/19/2017	7/24/2017	(393.00)	23.60	9,257.25
SANMINA CORP	801056102	7/19/2017	7/24/2017	(1,786.00)	41.65	74,313.74
IMPINJ INC	453204109	7/20/2017	7/25/2017	(763.00)	52.15	39,755.35
IMPINJ INC	453204109	7/20/2017	7/25/2017	(578.00)	53.77	31,053.20
TEXAS CAPITAL BA	88224Q107	7/20/2017	7/25/2017	(494.00)	80.75	39,869.81
TEXAS CAPITAL BA	88224Q107	7/20/2017	7/25/2017	(2,319.00)	81.25	188,325.34
IMPINJ INC	453204109	7/21/2017	7/26/2017	(161.00)	53.88	8,667.24
IMPINJ INC	453204109	7/24/2017	7/27/2017	(401.00)	53.43	21,409.21
COHERENT INC	192479103	7/25/2017	7/28/2017	(165.00)	273.07	45,048.37
IMPINJ INC	453204109	7/25/2017	7/28/2017	(63.00)	52.53	3,306.85
MOELIS & CO	60786M105	7/25/2017	7/28/2017	(203.00)	43.90	8,903.37
MOELIS & CO	60786M105	7/25/2017	7/28/2017	(609.00)	44.02	26,781.31
BURLINGTON STORES INC	122017106	7/26/2017	7/31/2017	(463.00)	86.98	40,251.40
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	7/26/2017	7/31/2017	(1,282.00)	64.78	82,991.17

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
IMPINJ INC	453204109	7/26/2017	7/31/2017	(571.00)	53.07	30,278.79
SQUARE INC - A	852234103	7/26/2017	7/31/2017	(1,895.00)	27.39	51,830.27
PARATEK PHARMACEUTICALS INC	699374302	7/28/2017	8/2/2017	(1,815.00)	20.38	36,922.41
SANMINA CORP	801056102	7/28/2017	8/2/2017	(2,203.00)	35.94	79,091.82
APPLIED OPTOELECTRONICS INC	03823U102	7/31/2017	8/3/2017	(809.00)	96.44	77,985.47
PARATEK PHARMACEUTICALS INC	699374302	7/31/2017	8/3/2017	(82.00)	20.03	1,639.35
SANMINA CORP	801056102	7/31/2017	8/3/2017	(2,191.00)	36.16	79,140.59
Total Sell						\$2,518,319.67

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
CALLAWAY GOLF CO	131193104	07/03/2017	3,169	40,173.10	0.040	126.76	Compass Capital
SUNOPTA INC	8676EP108	07/03/2017	642	6,416.15	0.040	25.68	William Blair & Company LLC
BOB EVANS FARMS INC	096761101	07/05/2017	1,295	91,597.03	0.040	51.80	ITG Algo Desk
CALLAWAY GOLF CO	131193104	07/05/2017	173	2,180.11	0.040	6.92	IMPERIAL CAPITAL LLC
SUNOPTA INC	8676EP108	07/05/2017	142	1,420.00	0.030	4.26	Liquidnet
SUNOPTA INC	8676EP108	07/05/2017	344	3,422.73	0.040	13.76	William Blair & Company LLC
CALLAWAY GOLF CO	131193104	07/06/2017	93	1,165.28	0.040	3.72	IMPERIAL CAPITAL LLC
SUNOPTA INC	8676EP108	07/06/2017	194	1,911.73	0.030	5.82	RAYMOND JAMES AND ASSOCIATES, INC.
NEVRO CORP	64157F103	07/10/2017	302	24,602.46	0.040	12.08	MORGAN STANLEY
MASIMO CORP	574795100	07/11/2017	578	53,609.50	0.040	23.12	Liquidnet
MASIMO CORP	574795100	07/11/2017	1,399	129,656.66	0.040	55.96	STIFEL NICOLAUS
CALLAWAY GOLF CO	131193104	07/13/2017	2,459	31,052.50	0.040	98.36	IMPERIAL CAPITAL LLC
FINISAR CORP	31787A507	07/13/2017	1,877	51,832.98	0.040	75.08	MKM PARTNERS
HUBSPOT INC	443573100	07/13/2017	371	25,934.57	0.040	14.84	STEPHENS, INC.
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	07/13/2017	1,506	91,604.86	0.040	60.24	Vertical Group
MKS INSTRUMENTS INC	55306N104	07/13/2017	1,330	103,851.85	0.040	53.20	North South Capital
TOWER SEMICONDUCTOR LTD	M87915274	07/13/2017	1,233	31,620.29	0.040	49.32	Liquidnet
TOWER SEMICONDUCTOR LTD	M87915274	07/13/2017	1,355	34,578.25	0.040	54.20	Craig Hallum Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CALLAWAY GOLF CO	131193104	07/14/2017	1,420	18,085.55	0.040	56.80	IMPERIAL CAPITAL LLC
HUBSPOT INC	443573100	07/14/2017	334	23,965.54	0.040	13.36	STEPHENS, INC.
IMMUNOMEDICS INC	452907108	07/14/2017	3,389	30,570.81	0.030	101.67	COWEN AND CO.
MKS INSTRUMENTS INC	55306N104	07/14/2017	157	12,401.45	0.040	6.28	North South Capital
SUPERNUS PHARMACEUTICALS INC	868459108	07/14/2017	627	27,680.36	0.040	25.08	JEFFERIES LLC
TOWER SEMICONDUCTOR LTD	M87915274	07/14/2017	925	23,689.25	0.040	37.00	Liquidnet
TOWER SEMICONDUCTOR LTD	M87915274	07/14/2017	925	23,657.71	0.040	37.00	Craig Hallum Capital
IMMUNOMEDICS INC	452907108	07/17/2017	1,741	15,777.64	0.030	52.23	COWEN AND CO.
MKS INSTRUMENTS INC	55306N104	07/17/2017	277	21,740.21	0.040	11.08	North South Capital
NOMAD FOODS LTD	G6564A105	07/17/2017	9,702	137,278.45	0.040	388.08	STEPHENS, INC.
SUPERNUS PHARMACEUTICALS INC	868459108	07/17/2017	394	16,482.24	0.040	15.76	Liquidnet
SUPERNUS PHARMACEUTICALS INC	868459108	07/17/2017	1,052	43,183.34	0.040	42.08	JEFFERIES LLC
TOWER SEMICONDUCTOR LTD	M87915274	07/17/2017	616	16,351.72	0.040	24.64	Liquidnet
TOWER SEMICONDUCTOR LTD	M87915274	07/17/2017	2,158	57,095.93	0.040	86.32	Craig Hallum Capital
UNIVERSAL DISPLAY CORP	91347P105	07/17/2017	774	92,302.91	0.040	30.96	NEEDHAM AND CO.
CORNERSTONE ONDEMAND INC	21925Y103	07/18/2017	1,222	45,966.75	0.040	48.88	NEEDHAM AND CO.
MULESOFT INC -A	625207105	07/18/2017	3,679	94,835.42	0.040	147.16	Dougherty & Company
TALEND SA - ADR	874224207	07/18/2017	2,372	91,719.78	0.040	94.88	ITG Algo Desk
TIVITY HEALTH INC	88870R102	07/18/2017	866	34,160.15	0.040	34.64	William Blair & Company LLC
VONAGE HOLDINGS CORP	92886T201	07/18/2017	481	3,132.18	0.030	14.43	Liquidnet
VONAGE HOLDINGS CORP	92886T201	07/18/2017	5,620	36,508.08	0.030	168.60	William Blair & Company LLC
CORNERSTONE ONDEMAND INC	21925Y103	07/19/2017	949	37,002.17	0.040	37.96	NEEDHAM AND CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CYMABAY THERAPEUTICS INC	23257D103	07/19/2017	666	4,329.00	0.000	0.00	Leerink Swann
TIVITY HEALTH INC	88870R102	07/19/2017	585	23,385.38	0.040	23.40	Liquidnet
TIVITY HEALTH INC	88870R102	07/19/2017	2,381	94,839.28	0.040	95.24	William Blair & Company LLC
ORBCOMM INC	68555P100	07/20/2017	3,506	40,679.07	0.040	140.24	North South Capital
TIVITY HEALTH INC	88870R102	07/20/2017	135	5,411.87	0.040	5.40	William Blair & Company LLC
CORNERSTONE ONDEMAND INC	21925Y103	07/21/2017	283	11,457.20	0.040	11.32	ITG Algo Desk
SUMMIT MATERIALS INC	86614U100	07/21/2017	1,133	32,174.14	0.040	45.32	GOLDMAN SACHS
TIVITY HEALTH INC	88870R102	07/21/2017	657	26,419.22	0.020	13.14	Academy Securities
SUMMIT MATERIALS INC	86614U100	07/24/2017	509	14,656.66	0.040	20.36	Liquidnet
SUMMIT MATERIALS INC	86614U100	07/24/2017	987	28,354.63	0.040	39.48	North South Capital
TIVITY HEALTH INC	88870R102	07/24/2017	317	12,767.33	0.040	12.68	JEFFERIES LLC
FINISAR CORP	31787A507	07/25/2017	1,402	39,641.41	0.040	56.08	JEFFERIES LLC
ORBCOMM INC	68555P100	07/25/2017	974	11,369.11	0.040	38.96	RAYMOND JAMES AND ASSOCIATES; INC.
SUPER MICRO COMP	86800U104	07/25/2017	1,096	28,959.28	0.040	43.84	Vertical Group
TIVITY HEALTH INC	88870R102	07/25/2017	388	15,694.60	0.040	15.52	Liquidnet
TIVITY HEALTH INC	88870R102	07/25/2017	410	16,559.16	0.040	16.40	JEFFERIES LLC
ORBCOMM INC	68555P100	07/26/2017	344	4,026.38	0.040	13.76	Liquidnet
ORBCOMM INC	68555P100	07/26/2017	454	5,303.81	0.040	18.16	RAYMOND JAMES AND ASSOCIATES; INC.
STEVEN MADDEN LTD	556269108	07/26/2017	1,037	42,690.70	0.040	41.48	Canaccord Genuity
SUPER MICRO COMP	86800U104	07/26/2017	1,196	31,842.66	0.040	47.84	Vertical Group
TAKE-TWO INTERACTIVE SOFTWARE INC	874054109	07/26/2017	243	19,662.27	0.040	9.72	ONEL

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
EXTREME NETWORKS	30226D106	07/27/2017	4,075	37,842.08	0.040	163.00	North South Capital
ORBCOMM INC	68555P100	07/27/2017	2,362	27,852.70	0.040	94.48	RAYMOND JAMES AND ASSOCIATES, INC.
SUPER MICRO COMP	86800U104	07/27/2017	1,196	32,173.12	0.040	47.84	Vertical Group
AVEXIS INC	05366U100	07/28/2017	123	11,190.88	0.040	4.92	JANNEY CAPITAL MARKETS
PLEXUS CORP	729132100	07/28/2017	1,880	100,949.42	0.040	75.20	NEEDHAM AND CO.
SUPER MICRO COMP	86800U104	07/28/2017	1,196	32,320.46	0.040	47.84	Vertical Group
AVEXIS INC	05366U100	07/31/2017	719	66,813.43	0.040	28.76	JANNEY CAPITAL MARKETS
CORNERSTONE ONDEMAND INC	21925Y103	07/31/2017	945	38,078.78	0.040	37.80	NEEDHAM AND CO.
PLEXUS CORP	729132100	07/31/2017	1,522	81,780.41	0.040	60.88	Liquidnet
SUPER MICRO COMP	86800U104	07/31/2017	399	10,623.38	0.040	15.96	Liquidnet
SUPER MICRO COMP	86800U104	07/31/2017	510	13,544.48	0.040	20.40	Vertical Group
Total EQUITY				\$2,593,609.97		\$3,515.43	
Average Commission Per EQUITY						0.038	
Total Purchases				\$2,593,609.97		\$3,515.43	
Average Commission Per Purchases						0.038	

Sales

EQUITY							
INPHI CORP	45772F107	07/03/2017	450	15,339.51	0.040	18.00	NEEDHAM AND CO.
INPHI CORP	45772F107	07/05/2017	2,291	79,677.09	0.040	91.64	ITG Algo Desk
INPHI CORP	45772F107	07/06/2017	1,091	37,312.64	0.040	43.64	ITG Algo Desk

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	07/11/2017	941	61,394.04	0.040	37.64	Canaccord Genuity
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	07/11/2017	402	26,172.21	0.040	16.08	Liquidnet
IMPINJ INC	453204109	07/11/2017	621	32,446.07	0.040	24.84	William Blair & Company LLC
VAIL RESORTS INC	91879Q109	07/11/2017	70	14,148.18	0.040	2.80	J.P. MORGAN
BURLINGTON STORES INC	122017106	07/13/2017	463	41,154.22	0.040	18.52	COWEN AND CO.
BURLINGTON STORES INC	122017106	07/13/2017	340	30,241.78	0.040	13.60	Liquidnet
ENTEGRIS INC	29362U104	07/13/2017	6,318	151,474.68	0.040	252.72	RAYMOND JAMES AND ASSOCIATES; INC.
ENTEGRIS INC	29362U104	07/13/2017	2,920	69,788.00	0.040	116.80	Liquidnet
NANOMETRICS INC	630077105	07/13/2017	1,668	43,636.55	0.040	66.72	GOLDMAN SACHS
NANOMETRICS INC	630077105	07/13/2017	1,236	32,160.72	0.040	49.44	Liquidnet
ORBOTECH LTD	M75253100	07/13/2017	1,198	42,732.66	0.040	47.92	Liquidnet
ORBOTECH LTD	M75253100	07/13/2017	982	35,045.32	0.040	39.28	NEEDHAM AND CO.
VAIL RESORTS INC	91879Q109	07/13/2017	392	80,049.38	0.040	15.68	ONEL
ORBOTECH LTD	M75253100	07/14/2017	388	13,768.18	0.040	15.52	Liquidnet
ORBOTECH LTD	M75253100	07/14/2017	108	3,839.35	0.040	4.32	NEEDHAM AND CO.
PATTERSON-UTI ENERGY INC	703481101	07/14/2017	3,920	79,436.45	0.040	156.80	ISI Group
VAIL RESORTS INC	91879Q109	07/14/2017	492	100,592.65	0.040	19.68	ONEL
EVERCORE PARTNERS INC	29977A105	07/17/2017	940	67,385.40	0.040	37.60	UBS SECURITIES LLC
KNOWLES CORP	49926D109	07/17/2017	9,566	155,735.44	0.040	382.64	ISI Group
LEIDOS HOLDINGS INC	525327102	07/17/2017	940	49,860.98	0.010	9.40	JP Morgan Algos
SQUARE INC - A	852234103	07/17/2017	2,691	70,693.11	0.040	107.64	Compass Capital
SQUARE INC - A	852234103	07/17/2017	398	10,441.65	0.040	15.92	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
EVERCORE PARTNERS INC	29977A105	07/18/2017	1,596	114,517.47	0.040	63.84	UBS SECURITIES LLC
EVERCORE PARTNERS INC	29977A105	07/18/2017	609	43,528.28	0.040	24.36	Liquidnet
PARATEK PHARMACEUTICALS INC	699374302	07/18/2017	1,492	36,058.51	0.040	59.68	Leerink Swann
CYMABAY THERAPEUTICS INC	23257D103	07/19/2017	666	4,675.32	0.030	19.98	Leerink Swann
PARATEK PHARMACEUTICALS INC	699374302	07/19/2017	393	9,273.19	0.040	15.72	Leerink Swann
SANMINA CORP	801056102	07/19/2017	1,786	74,386.90	0.040	71.44	RAYMOND JAMES AND ASSOCIATES; INC.
IMPINJ INC	453204109	07/20/2017	763	39,786.79	0.040	30.52	Pacific Crest
IMPINJ INC	453204109	07/20/2017	578	31,077.04	0.040	23.12	Pacific Crest
TEXAS CAPITAL BA	88224Q107	07/20/2017	2,319	188,422.46	0.040	92.76	WEDBUSH MORGAN SECURITIES
TEXAS CAPITAL BA	88224Q107	07/20/2017	494	39,890.50	0.040	19.76	Liquidnet
IMPINJ INC	453204109	07/21/2017	161	8,673.89	0.040	6.44	ITG Algo Desk
IMPINJ INC	453204109	07/24/2017	401	21,425.75	0.040	16.04	ITG Algo Desk
COHERENT INC	192479103	07/25/2017	165	45,056.02	0.040	6.60	STIFEL NICOLAUS
IMPINJ INC	453204109	07/25/2017	63	3,309.45	0.040	2.52	ITG Algo Desk
MOELIS & CO	60786M105	07/25/2017	609	26,806.29	0.040	24.36	MORGAN STANLEY
MOELIS & CO	60786M105	07/25/2017	203	8,911.70	0.040	8.12	Liquidnet
BURLINGTON STORES INC	122017106	07/26/2017	463	40,270.86	0.040	18.52	ONEL
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	07/26/2017	1,282	83,044.37	0.040	51.28	Canaccord Genuity
IMPINJ INC	453204109	07/26/2017	571	30,302.34	0.040	22.84	ITG Algo Desk
SQUARE INC - A	852234103	07/26/2017	1,895	51,907.27	0.040	75.80	Compass Capital
PARATEK PHARMACEUTICALS INC	699374302	07/28/2017	1,815	36,995.87	0.040	72.60	Leerink Swann
SANMINA CORP	801056102	07/28/2017	2,203	79,181.77	0.040	88.12	Craig Hallum Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
APPLIED OPTOELECTRONICS INC	03823U102	07/31/2017	809	78,019.64	0.040	32.36	Vertical Group
PARATEK PHARMACEUTICALS INC	699374302	07/31/2017	82	1,642.67	0.040	3.28	Leerink Swann
SANMINA CORP	801056102	07/31/2017	2,191	79,230.07	0.040	87.64	Craig Hallum Capital
Total EQUITY				\$2,520,920.64		\$2,542.54	
Average Commission Per EQUITY						0.039	
Total Sales				\$2,520,920.64		\$2,542.54	
Average Commission Per Sales						0.039	
Total All Trades				\$5,114,530.61		\$6,057.97	
Average Commission Per Trade						0.039	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
SYNOVUS FINANCIAL CORP	87161C501	6/13/2017	7/3/2017			676.95
MOELIS & CO	60786M105	6/20/2017	7/6/2017			6,471.00
SKYWEST INC	830879102	6/28/2017	7/7/2017			337.92
VAIL RESORTS INC	91879Q109	6/26/2017	7/13/2017			1,061.42
MONOLITHIC POWER SYSTEMS INC	609839105	6/28/2017	7/14/2017			554.40
Total Dividend						\$9,101.69
Interest						
U.S. DOLLARS	USD	6/30/2017	7/3/2017			237.14
U.S. DOLLARS	USD	7/31/2017	7/31/2017			0.03
Total Interest						\$237.17

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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