

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending December 31, 2016

LEIA FBO OHIO BUREAU OF WORKERS COMPENSATION OBWCSC



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

December 01, 2016 to December 31, 2016

Beginning Market Value	17,058,099.85
Beginning Accrued Income	7,475.28
Beginning Portfolio Value	17,065,575.13
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	(249,283.42)
Interest and Dividends	8,508.52
Net Accrued Income	2,898.54
Ending Market Value	16,817,324.95
Ending Accrued Income	10,373.82
Ending Portfolio Value	16,827,698.77
Total Portfolio	-1.39%
Total Net Of Fees	-1.42%
Russell 2000 Growth TR	1.36%
Total Investment Return	(\$237,876.36)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	ITD
Total Portfolio	\$16,827,699	-1.39%	1.73%	1.73%	4.07%	4.07%	4.06%
Total Portfolio Net of Fees	\$16,827,699	-1.42%	1.64%	1.64%	3.71%	3.71%	3.70%
Russell 2000 Growth TR		1.36%	3.57%	3.57%	11.32%	11.32%	11.32%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 01/01/2016.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	55,503.98	55,503.98	1.00	55,503.98	0.33	-
Total Cash		\$55,503.98		\$55,503.98	0.33	-
Equity						
Consumer Discretionary						
CALLAWAY GOLF CO	27,601.00	307,243.99	10.96	302,506.96	1.80	(4,737.03)
BURLINGTON STORES INC	3,448.00	191,370.51	84.75	292,218.00	1.74	100,847.49
DREW INDS INC	2,523.00	173,835.97	107.75	271,853.25	1.62	98,017.28
WENDY'S CO/THE	17,463.00	187,676.04	13.52	236,099.76	1.40	48,423.72
COOPER-STANDARD HOLDING INC	2,143.00	177,499.42	103.38	221,543.34	1.32	44,043.92
VAIL RESORTS INC	1,322.00	178,648.95	161.31	213,251.82	1.27	34,602.87
BRUNSWICK CORP/DE	3,233.00	160,905.12	54.54	176,327.82	1.05	15,422.70
PLANET FITNESS INC - CL A	8,465.00	178,411.52	20.10	170,146.50	1.01	(8,265.02)
SEAWORLD ENTERTAINMENT INC	8,791.00	172,114.62	18.93	166,413.63	0.99	(5,700.99)
WINGSTOP INC	5,362.00	163,723.84	29.59	158,661.58	0.94	(5,062.26)
OLLIE'S BARGAIN OUTLET HOLDI	4,081.00	126,417.03	28.45	116,104.45	0.69	(10,312.58)
DULUTH HOLDINGS INC	4,043.00	100,605.73	25.40	102,692.20	0.61	2,086.47
Total Consumer Discretionary		\$2,118,452.74		\$2,427,819.31	14.44	\$309,366.57

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
ELF BEAUTY INC	4,364.00	128,953.16	28.94	126,294.16	0.75	(2,659.00)
Total Consumer Staples		\$128,953.16		\$126,294.16	0.75	\$(2,659.00)
Energy						
CALLON PETROLEUM CO	13,111.00	200,452.77	15.37	201,516.07	1.20	1,063.30
MATADOR RESOURCES CO	6,934.00	141,989.66	25.76	178,619.84	1.06	36,630.18
SUPERIOR ENERGY SERVICES	9,697.00	173,918.01	16.88	163,685.36	0.97	(10,232.65)
FORUM ENERGY TECHNOLOGIES INC	7,193.00	160,473.75	22.00	158,246.00	0.94	(2,227.75)
RICE ENERGY INC	7,315.00	127,119.13	21.35	156,175.25	0.93	29,056.12
Total Energy		\$803,953.32		\$858,242.52	5.10	\$54,289.20
Financials						
EVERCORE PARTNERS INC	5,022.00	265,407.74	68.70	345,011.40	2.05	79,603.66
WESTERN ALLIANCE BANCORP	6,607.00	237,183.66	48.71	321,826.97	1.91	84,643.31
SYNOVUS FINANCIAL CORP	5,921.00	195,473.21	41.08	243,234.68	1.45	47,761.47
MOELIS & CO	5,832.00	170,683.23	33.90	197,704.80	1.18	27,021.57
TEXAS CAPITAL BA	2,341.00	137,467.03	78.40	183,534.40	1.09	46,067.37

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
PRA GROUP INC	3,982.00	126,939.99	39.10	155,696.20	0.93	28,756.21
FIRST HAWAIIAN INC	4,345.00	117,663.91	34.82	151,292.90	0.90	33,628.99
KINSALE CAPITAL GROUP INC	3,010.00	83,534.74	34.01	102,370.10	0.61	18,835.36
Total Financials		\$1,334,353.51		\$1,700,671.45	10.11	\$366,317.94
Health Care						
HEALTH EQUITY INC	5,128.00	143,092.63	40.52	207,786.56	1.24	64,693.93
TESARO INC	1,474.00	135,765.30	134.48	198,223.52	1.18	62,458.22
ZELTIQ AESTHETICS INC	4,159.00	175,610.90	43.52	180,999.68	1.08	5,388.78
COTIVITI HOLDINGS INC	4,847.00	156,271.41	34.40	166,736.80	0.99	10,465.39
SUPERNUS PHARMACEUTICALS INC	5,387.00	87,643.63	25.25	136,021.75	0.81	48,378.12
VOCERA COMMUNICATIONS INC	7,351.00	133,916.29	18.49	135,919.99	0.81	2,003.70
BLUEBIRD BIO INC	2,186.00	136,374.23	61.70	134,876.20	0.80	(1,498.03)
SAGE THERAPEUTICS INC	2,609.00	108,264.35	51.06	133,215.54	0.79	24,951.19
NANO STRING TECHNOLOGIES INC	5,875.00	83,474.75	22.30	131,012.50	0.78	47,537.75
REPLIGEN CORP	4,110.00	114,654.40	30.82	126,670.20	0.75	12,015.80
BIOTELEMETRY INC	5,628.00	130,850.11	22.35	125,785.80	0.75	(5,064.31)
DERMIRA INC	4,079.00	124,542.09	30.33	123,716.07	0.74	(826.02)
NXSTAGE MEDICAL INC	4,323.00	93,057.25	26.21	113,305.83	0.67	20,248.58

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
PENUMBRA INC	1,738.00	85,777.17	63.80	110,884.40	0.66	25,107.23
RADIUS HEALTH INC	2,911.00	110,023.20	38.03	110,705.33	0.66	682.13
EXELIXIS INC	7,033.00	89,148.03	14.91	104,862.03	0.62	15,714.00
EVOLENT HEALTH INC - A	6,608.00	122,015.49	14.80	97,798.40	0.58	(24,217.09)
K2M GROUP HOLDINGS INC	4,628.00	75,079.73	20.04	92,745.12	0.55	17,665.39
NUVASIVE INC	1,370.00	64,336.49	67.36	92,283.20	0.55	27,946.71
SPECTRANETICS CORP	3,587.00	56,688.24	24.50	87,881.50	0.52	31,193.26
EAGLE PHARMACEUTICALS INC/DE	1,097.00	86,002.84	79.34	87,035.98	0.52	1,033.14
WEST PHARMACEUTICAL SERVICES INC	1,021.00	78,613.55	84.83	86,611.43	0.52	7,997.88
MASIMO CORP	1,263.00	85,103.97	67.40	85,126.20	0.51	22.23
ACHAOGEN INC	6,510.00	85,163.82	13.02	84,760.20	0.50	(403.62)
NEOGENOMICS INC	9,460.00	71,911.86	8.57	81,072.20	0.48	9,160.34
ABIOMED INC	713.00	61,082.71	112.68	80,340.84	0.48	19,258.13
REGENXBIO INC	4,073.00	63,493.41	18.55	75,554.15	0.45	12,060.74
ACLARIS THERAPEUTICS INC	1,702.00	42,058.33	27.14	46,192.28	0.27	4,133.95
NOVAN INC	1,586.00	42,824.26	27.02	42,853.72	0.25	29.46
OXFORD IMMUNOTEC GLOBAL PLC	2,728.00	32,561.35	14.95	40,783.60	0.24	8,222.25
CAMBREX CORP	612.00	33,075.48	53.95	33,017.40	0.20	(58.08)
GW PHARMACEUTICALS PLC	174.00	15,870.43	111.75	19,444.50	0.12	3,574.07

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Health Care		\$2,924,347.70		\$3,374,222.92	20.06	\$449,875.22
Industrials						
QUANTA SERVICES INC	9,953.00	279,726.70	34.85	346,862.05	2.06	67,135.35
TITAN MACHINERY INC	19,852.00	297,235.37	14.57	289,243.64	1.72	(7,991.73)
WOODWARD INC	3,768.00	187,307.28	69.05	260,180.40	1.55	72,873.12
GIBRALTAR INDUSTRIES INC	5,766.00	192,656.35	41.65	240,153.90	1.43	47,497.55
BEACON ROOFING SUPPLY INC	3,942.00	157,840.08	46.07	181,607.94	1.08	23,767.86
JOHN BEAN TECHNOLOGIES CORP	2,024.00	175,188.32	85.95	173,962.80	1.03	(1,225.52)
CIRCOR INTERNATIONAL INC	2,625.00	178,276.05	64.88	170,310.00	1.01	(7,966.05)
OLD DOMINION FREIGHT LINE	1,948.00	116,130.93	85.79	167,118.92	0.99	50,987.99
HERC HOLDINGS INC	4,141.00	169,365.37	40.16	166,302.56	0.99	(3,062.81)
HUB GROUP INC	3,724.00	142,855.48	43.75	162,925.00	0.97	20,069.52
SKYWEST INC	4,461.00	173,971.68	36.45	162,603.45	0.97	(11,368.23)
GRANITE CONSTRUCTION INC	2,931.00	175,037.91	55.00	161,205.00	0.96	(13,832.91)
ASTEC INDUSTRIES INC	1,972.00	106,412.94	67.46	133,031.12	0.79	26,618.18
TRINET GROUP INC	5,136.00	133,973.12	25.62	131,584.32	0.78	(2,388.80)
CONTINENTAL BUILDING PRODUCTS INC	3,796.00	75,737.87	23.10	87,687.60	0.52	11,949.73
ENERGY RECOVERY INC	5,161.00	82,508.59	10.35	53,416.35	0.32	(29,092.24)
ECHO GLOBAL LOGISTICS INC	1,977.00	40,378.06	25.05	49,523.85	0.29	9,145.79

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
LINDSAY CORP	487.00	41,926.96	74.61	36,335.07	0.22	(5,591.89)
Total Industrials		\$2,726,529.06		\$2,974,053.97	17.68	\$247,524.91
Information Technology						
INPHI CORP	7,461.00	281,088.88	44.62	332,909.82	1.98	51,820.94
SCIENCE APPLICATIONS INTERNATIONAL CORP	3,349.00	169,936.91	84.80	283,995.20	1.69	114,058.29
PDF SOLUTIONS	12,579.00	245,627.99	22.55	283,656.45	1.69	38,028.46
EVERBRIDGE INC	12,493.00	215,379.93	18.45	230,495.85	1.37	15,115.92
BLACKHAWK NETWORK HOLDINGS INC	5,622.00	223,258.50	37.68	211,808.85	1.26	(11,449.65)
REALPAGE INC	6,919.00	194,927.14	30.00	207,570.00	1.23	12,642.86
SQUARE INC - A	14,987.00	181,189.21	13.63	204,272.81	1.21	23,083.60
MONOLITHIC POWER SYSTEMS INC	2,200.00	137,568.98	81.93	180,246.00	1.07	42,677.02
MINDBODY INC - CLASS A	8,273.00	136,996.10	21.30	176,214.90	1.05	39,218.80
MICROSEMI CORP	3,241.00	100,338.81	53.97	174,916.77	1.04	74,577.96
ACXIOM CORP	6,451.00	161,127.60	26.80	172,886.80	1.03	11,759.20
SHOPIFY INC	3,973.00	162,926.33	42.87	170,322.51	1.01	7,396.18
WIX COM LTD	3,444.00	77,906.04	44.55	153,430.20	0.91	75,524.16

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
ASPEN TECHNOLOGY INC	2,440.00	92,351.03	54.68	133,419.20	0.79	41,068.17
2U INC	3,923.00	128,342.34	30.15	118,278.45	0.70	(10,063.89)
CIRRUS LOGIC INC	1,729.00	64,608.92	56.54	97,757.66	0.58	33,148.74
ORBOTECH LTD	2,826.00	71,360.96	33.41	94,416.66	0.56	23,055.70
GTT COMMUNICATIONS INC	3,249.00	60,488.91	28.75	93,408.75	0.56	32,919.84
MAXLINEAR INC	4,242.00	65,697.13	21.80	92,475.60	0.55	26,778.47
LEIDOS HOLDINGS INC	1,717.00	76,758.70	51.14	87,807.38	0.52	11,048.68
J2 GLOBAL INC	1,047.00	84,737.90	81.80	85,644.60	0.51	906.70
PROOFPOINT INC	1,195.00	74,068.56	70.65	84,426.75	0.50	10,358.19
XACTLY CORP	7,644.00	104,724.95	11.00	84,084.00	0.50	(20,640.95)
DESCARTES SYS	3,653.00	72,856.89	21.40	78,174.20	0.46	5,317.31
BAZAARVOICE INC	15,780.00	83,255.13	4.85	76,533.00	0.46	(6,722.13)
QUOTIENT TECHNOLOGY INC	5,505.00	74,355.51	10.75	59,178.75	0.35	(15,176.76)
Total Information Technology		\$3,341,879.35		\$3,968,331.16	23.60	\$626,451.81

Materials

EAGLE MATERIALS INC	2,196.00	152,761.55	98.53	216,371.88	1.29	63,610.33
SUMMIT MATERIALS INC	8,985.00	180,479.37	23.79	213,753.15	1.27	33,273.78
FERRO CORP	13,899.00	209,685.20	14.33	199,172.67	1.18	(10,512.53)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Materials						
BERRY PLASTICS GROUP INC	3,362.00	115,362.10	48.73	163,830.26	0.97	48,468.16
CALGON CARBON CORP	7,177.00	119,881.59	17.00	122,009.00	0.73	2,127.41
COMMERCIAL METALS CO	4,716.00	103,653.40	21.78	102,714.48	0.61	(938.92)
Total Materials		\$881,823.21		\$1,017,851.44	6.05	\$136,028.23
Telecommunication Services						
VONAGE HOLDINGS CORP	34,356.00	199,635.01	6.85	235,338.60	1.40	35,703.59
ZAYO GROUP HOLDINGS INC	2,404.00	84,430.40	32.86	78,995.44	0.47	(5,434.96)
Total Telecommunication Services		\$284,065.41		\$314,334.04	1.87	\$30,268.63
Total Equity		\$14,544,357.46		\$16,761,820.97	99.67	\$2,217,463.51
Total Portfolio		\$14,599,861.44		\$16,817,324.95	100.00	\$2,217,463.51

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
EVOLENT HEALTH INC - A	30050B101	12/1/2016	12/6/2016	2,179.00	18.09	(39,508.54)
EVOLENT HEALTH INC - A	30050B101	12/1/2016	12/6/2016	484.00	18.80	(9,118.56)
JOHN BEAN TECHNOLOGIES CORP	477839104	12/1/2016	12/6/2016	350.00	84.15	(29,466.78)
KINSALE CAPITAL GROUP INC	49714P108	12/1/2016	12/6/2016	422.00	27.68	(11,698.05)
KINSALE CAPITAL GROUP INC	49714P108	12/1/2016	12/6/2016	502.00	27.50	(13,805.00)
KINSALE CAPITAL GROUP INC	49714P108	12/1/2016	12/6/2016	1,197.00	27.82	(33,353.09)
LINDSAY CORP	535555106	12/1/2016	12/6/2016	272.00	86.07	(23,422.98)
LINDSAY CORP	535555106	12/1/2016	12/6/2016	215.00	86.03	(18,503.98)
TTAN MACHINERY INC	88830R101	12/1/2016	12/6/2016	559.00	14.20	(7,961.67)
FORUM ENERGY TECHNOLOGIES INC	34984V100	12/2/2016	12/7/2016	388.00	22.04	(8,566.88)
FORUM ENERGY TECHNOLOGIES INC	34984V100	12/2/2016	12/7/2016	669.00	22.03	(14,761.49)
JOHN BEAN TECHNOLOGIES CORP	477839104	12/2/2016	12/7/2016	60.00	82.30	(4,940.50)
MOELIS & CO	60786M105	12/2/2016	12/7/2016	2,476.00	28.91	(71,681.93)
MOELIS & CO	60786M105	12/2/2016	12/7/2016	523.00	29.03	(15,201.00)
SUPERIOR ENERGY SERVICES	868157108	12/2/2016	12/7/2016	5,581.00	17.42	(97,455.42)
FORUM ENERGY TECHNOLOGIES INC	34984V100	12/5/2016	12/8/2016	3,517.00	21.50	(75,756.18)
FORUM ENERGY TECHNOLOGIES INC	34984V100	12/5/2016	12/8/2016	558.00	23.18	(12,953.97)
FORUM ENERGY TECHNOLOGIES INC	34984V100	12/5/2016	12/8/2016	1,111.00	23.18	(25,791.98)

Account: 1083-3-54532

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
JOHN BEAN TECHNOLOGIES CORP	477839104	12/5/2016	12/8/2016	267.00	85.68	(22,887.75)
MOELIS & CO	60786M105	12/5/2016	12/8/2016	746.00	28.88	(21,572.23)
SUPERIOR ENERGY SERVICES	868157108	12/5/2016	12/8/2016	1,170.00	18.01	(21,119.90)
SUPERIOR ENERGY SERVICES	868157108	12/5/2016	12/8/2016	30.00	17.35	(521.59)
MOELIS & CO	60786M105	12/6/2016	12/9/2016	527.00	29.25	(15,435.83)
MOELIS & CO	60786M105	12/6/2016	12/9/2016	110.00	28.85	(3,177.74)
SUPERIOR ENERGY SERVICES	868157108	12/6/2016	12/9/2016	472.00	18.01	(8,521.72)
BLUEBIRD BIO INC	09609G100	12/7/2016	12/12/2016	370.00	76.00	(28,120.00)
BRUNSWICK CORP/DE	117043109	12/7/2016	12/12/2016	643.00	54.25	(34,907.06)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	12/7/2016	12/12/2016	788.00	31.58	(24,914.20)
PLANET FITNESS INC - CL A	72703H101	12/7/2016	12/12/2016	1,586.00	20.46	(32,515.54)
CIRCOR INTERNATIONAL INC	17273K109	12/8/2016	12/13/2016	148.00	67.47	(9,988.28)
EVERBRIDGE INC	29978A104	12/8/2016	12/13/2016	2,547.00	16.55	(42,254.73)
FERRO CORP	315405100	12/8/2016	12/13/2016	1,152.00	15.45	(17,838.72)
FERRO CORP	315405100	12/8/2016	12/13/2016	467.00	14.93	(6,990.99)
MOELIS & CO	60786M105	12/8/2016	12/13/2016	640.00	30.03	(19,241.60)
MOELIS & CO	60786M105	12/8/2016	12/13/2016	810.00	30.05	(24,372.90)
PLANET FITNESS INC - CL A	72703H101	12/8/2016	12/13/2016	580.00	21.05	(12,233.77)
QUANTA SERVICES INC	74762E102	12/8/2016	12/13/2016	1,426.00	34.82	(49,711.79)
SHOPIFY INC	82509L107	12/8/2016	12/13/2016	1,717.00	40.75	(70,028.88)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ZUMIEZ INC	989817101	12/8/2016	12/13/2016	1,494.00	25.92	(38,781.85)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	12/9/2016	12/14/2016	586.00	38.44	(22,549.57)
CIRCOR INTERNATIONAL INC	17273K109	12/9/2016	12/14/2016	669.00	68.78	(46,030.21)
COOPER-STANDARD HOLDING INC	21676P103	12/9/2016	12/14/2016	76.00	104.07	(7,912.72)
EVERBRIDGE INC	29978A104	12/9/2016	12/14/2016	3,281.00	16.83	(55,354.41)
FERRO CORP	315405100	12/9/2016	12/14/2016	849.00	15.65	(13,320.81)
PDF SOLUTIONS	693282105	12/9/2016	12/14/2016	978.00	22.88	(22,419.18)
QUANTA SERVICES INC	74762E102	12/9/2016	12/14/2016	445.00	35.00	(15,592.80)
REALPAGE INC	75606N109	12/9/2016	12/14/2016	689.00	30.44	(21,002.44)
REALPAGE INC	75606N109	12/9/2016	12/14/2016	505.00	30.45	(15,396.44)
SUMMIT MATERIALS INC	86614U100	12/9/2016	12/14/2016	1,328.00	23.99	(31,906.00)
ZUMIEZ INC	989817101	12/9/2016	12/14/2016	1,976.00	25.70	(50,871.92)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	12/12/2016	12/15/2016	550.00	38.19	(21,025.90)
CALGON CARBON CORP	129603106	12/12/2016	12/15/2016	604.00	18.20	(11,019.32)
CALGON CARBON CORP	129603106	12/12/2016	12/15/2016	676.00	18.20	(12,330.24)
CIRCOR INTERNATIONAL INC	17273K109	12/12/2016	12/15/2016	644.00	68.59	(44,188.00)
COOPER-STANDARD HOLDING INC	21676P103	12/12/2016	12/15/2016	128.00	103.95	(13,310.34)
EVERBRIDGE INC	29978A104	12/12/2016	12/15/2016	903.00	17.20	(15,565.37)
PDF SOLUTIONS	693282105	12/12/2016	12/15/2016	430.00	22.85	(9,840.55)
PDF SOLUTIONS	693282105	12/12/2016	12/15/2016	684.00	22.88	(15,678.65)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
REALPAGE INC	75606N109	12/12/2016	12/15/2016	672.00	30.27	(20,365.97)
REALPAGE INC	75606N109	12/12/2016	12/15/2016	761.00	30.35	(23,126.79)
SUPERIOR ENERGY SERVICES	868157108	12/12/2016	12/15/2016	2,444.00	18.90	(46,299.38)
WINGSTOP INC	974155103	12/12/2016	12/15/2016	626.00	32.61	(20,436.52)
WINGSTOP INC	974155103	12/12/2016	12/15/2016	437.00	32.63	(14,276.83)
CALGON CARBON CORP	129603106	12/13/2016	12/16/2016	666.00	18.15	(12,113.14)
CIRCOR INTERNATIONAL INC	17273K109	12/13/2016	12/16/2016	505.00	68.21	(34,455.75)
COOPER-STANDARD HOLDING INC	21676P103	12/13/2016	12/16/2016	100.00	104.75	(10,478.88)
EVERBRIDGE INC	29978A104	12/13/2016	12/16/2016	1,613.00	17.94	(28,999.64)
FORUM ENERGY TECHNOLOGIES INC	34984V100	12/13/2016	12/16/2016	950.00	23.80	(22,643.25)
REALPAGE INC	75606N109	12/13/2016	12/16/2016	337.00	29.75	(10,038.12)
BAZAARVOICE INC	073271108	12/14/2016	12/19/2016	72.00	4.64	(335.73)
EVERBRIDGE INC	29978A104	12/14/2016	12/19/2016	1,311.00	17.83	(23,429.93)
SEAWORLD ENTERTAINMENT INC	81282V100	12/14/2016	12/19/2016	1,398.00	19.35	(27,102.05)
INPHI CORP	45772F107	12/15/2016	12/20/2016	575.00	44.25	(25,468.42)
PDF SOLUTIONS	693282105	12/15/2016	12/20/2016	1,278.00	23.68	(30,309.18)
SEAWORLD ENTERTAINMENT INC	81282V100	12/15/2016	12/20/2016	2,016.00	19.57	(39,526.91)
SEAWORLD ENTERTAINMENT INC	81282V100	12/15/2016	12/20/2016	854.00	19.61	(16,776.83)
BAZAARVOICE INC	073271108	12/16/2016	12/21/2016	30.00	4.95	(149.10)
EVERBRIDGE INC	29978A104	12/16/2016	12/21/2016	335.00	19.54	(6,560.04)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
INPHI CORP	45772F107	12/16/2016	12/21/2016	601.00	45.37	(27,290.39)
PDF SOLUTIONS	693282105	12/16/2016	12/21/2016	1,491.00	23.58	(35,212.80)
SEAWORLD ENTERTAINMENT INC	81282V100	12/16/2016	12/21/2016	2,479.00	19.60	(48,687.06)
SQUARE INC - A	852234103	12/16/2016	12/21/2016	780.00	14.36	(11,235.28)
2U INC	90214J101	12/19/2016	12/22/2016	1,189.00	32.85	(39,108.83)
2U INC	90214J101	12/19/2016	12/22/2016	1,065.00	32.60	(34,756.59)
BAZAARVOICE INC	073271108	12/19/2016	12/22/2016	443.00	4.94	(2,197.81)
BIOTELEMETRY INC	090672106	12/19/2016	12/22/2016	2,263.00	22.90	(51,922.95)
EVERBRIDGE INC	29978A104	12/19/2016	12/22/2016	317.00	20.38	(6,473.14)
EVERBRIDGE INC	29978A104	12/19/2016	12/22/2016	424.00	20.14	(8,555.13)
INPHI CORP	45772F107	12/19/2016	12/22/2016	59.00	46.08	(2,720.89)
MASIMO CORP	574795100	12/19/2016	12/22/2016	1,263.00	67.34	(85,103.97)
PDF SOLUTIONS	693282105	12/19/2016	12/22/2016	342.00	24.03	(8,231.67)
SEAWORLD ENTERTAINMENT INC	81282V100	12/19/2016	12/22/2016	1,533.00	19.54	(30,014.91)
2U INC	90214J101	12/20/2016	12/23/2016	1,187.00	32.46	(38,575.84)
2U INC	90214J101	12/20/2016	12/23/2016	482.00	32.95	(15,901.08)
ACHAOGEN INC	004449104	12/20/2016	12/23/2016	6,510.00	13.04	(85,163.82)
BIOTELEMETRY INC	090672106	12/20/2016	12/23/2016	1,683.00	23.50	(39,617.48)
EVERBRIDGE INC	29978A104	12/20/2016	12/23/2016	859.00	19.85	(17,082.25)
GRANITE CONSTRUCTION INC	387328107	12/20/2016	12/23/2016	440.00	58.38	(25,704.80)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
INPHI CORP	45772F107	12/20/2016	12/23/2016	111.00	46.25	(5,137.88)
REALPAGE INC	75606N109	12/20/2016	12/23/2016	522.00	29.80	(15,576.48)
REALPAGE INC	75606N109	12/20/2016	12/23/2016	20.00	29.70	(594.80)
SEAWORLD ENTERTAINMENT INC	81282V100	12/20/2016	12/23/2016	511.00	19.54	(10,006.86)
TTTAN MACHINERY INC	88830R101	12/20/2016	12/23/2016	16,464.00	15.38	(253,557.12)
BAZAARVOICE INC	073271108	12/21/2016	12/27/2016	10.00	5.05	(50.80)
BIOTELEMETRY INC	090672106	12/21/2016	12/27/2016	643.00	23.17	(14,924.87)
ELF BEAUTY INC	26856L103	12/21/2016	12/27/2016	256.00	29.51	(7,564.80)
ELF BEAUTY INC	26856L103	12/21/2016	12/27/2016	1,512.00	29.42	(44,543.52)
GRANITE CONSTRUCTION INC	387328107	12/21/2016	12/27/2016	283.00	57.66	(16,327.94)
INPHI CORP	45772F107	12/21/2016	12/27/2016	30.00	46.82	(1,405.84)
MINDBODY INC - CLASS A	60255W105	12/21/2016	12/27/2016	779.00	21.44	(16,733.08)
MINDBODY INC - CLASS A	60255W105	12/21/2016	12/27/2016	603.00	21.52	(13,000.26)
REALPAGE INC	75606N109	12/21/2016	12/27/2016	709.00	30.50	(21,652.58)
TRINET GROUP INC	896288107	12/21/2016	12/27/2016	1,606.00	25.41	(40,880.09)
BIOTELEMETRY INC	090672106	12/22/2016	12/28/2016	30.00	22.95	(689.70)
BIOTELEMETRY INC	090672106	12/22/2016	12/28/2016	520.00	23.50	(12,238.82)
ELF BEAUTY INC	26856L103	12/22/2016	12/28/2016	584.00	29.57	(17,291.25)
ELF BEAUTY INC	26856L103	12/22/2016	12/28/2016	2,012.00	29.56	(59,553.59)
MINDBODY INC - CLASS A	60255W105	12/22/2016	12/28/2016	789.00	21.75	(17,190.42)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SKYWEST INC	830879102	12/22/2016	12/28/2016	223.00	38.45	(8,583.02)
TRINET GROUP INC	896288107	12/22/2016	12/28/2016	1,536.00	26.29	(40,442.88)
BIOTELEMETRY INC	090672106	12/23/2016	12/29/2016	489.00	23.39	(11,456.29)
CIRCOR INTERNATIONAL INC	17273K109	12/23/2016	12/29/2016	203.00	65.58	(13,317.47)
MINDBODY INC - CLASS A	60255W105	12/23/2016	12/29/2016	159.00	21.74	(3,462.62)
SKYWEST INC	830879102	12/23/2016	12/29/2016	574.00	38.92	(22,362.41)
SKYWEST INC	830879102	12/23/2016	12/29/2016	65.00	38.57	(2,509.87)
TRINET GROUP INC	896288107	12/23/2016	12/29/2016	1,593.00	26.34	(42,030.67)
TRINET GROUP INC	896288107	12/23/2016	12/29/2016	401.00	26.44	(10,619.48)
CIRCOR INTERNATIONAL INC	17273K109	12/27/2016	12/30/2016	314.00	66.46	(20,875.32)
HERC HOLDINGS INC	42704L104	12/27/2016	12/30/2016	1,248.00	41.12	(51,371.55)
SKYWEST INC	830879102	12/27/2016	12/30/2016	2,055.00	39.21	(80,661.83)
CIRCOR INTERNATIONAL INC	17273K109	12/28/2016	1/3/2017	142.00	66.33	(9,421.02)
HERC HOLDINGS INC	42704L104	12/28/2016	1/3/2017	2,104.00	40.81	(85,939.98)
SKYWEST INC	830879102	12/28/2016	1/3/2017	1,544.00	38.73	(59,854.55)
COMMERCIAL METALS CO	201723103	12/29/2016	1/4/2017	1,687.00	22.05	(37,264.99)
HERC HOLDINGS INC	42704L104	12/29/2016	1/4/2017	789.00	40.59	(32,053.84)
CAMBREX CORP	132011107	12/30/2016	1/5/2017	612.00	54.00	(33,075.48)
COMMERCIAL METALS CO	201723103	12/30/2016	1/5/2017	3,029.00	21.88	(66,388.41)
Total Buy						\$(3,691,461.47)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Sell						
CALLIDUS SOFTWARE	13123E500	12/1/2016	12/6/2016	(498.00)	15.64	7,770.37
CALLIDUS SOFTWARE	13123E500	12/1/2016	12/6/2016	(332.00)	15.59	5,162.98
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	12/1/2016	12/6/2016	(426.00)	14.30	6,074.62
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	12/1/2016	12/6/2016	(596.00)	14.26	8,474.93
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	12/1/2016	12/6/2016	(1,246.00)	14.32	17,815.79
NEURODERM LTD	M74231107	12/1/2016	12/6/2016	(211.00)	15.84	3,334.44
BRIGHTCOVE INC	10921T101	12/2/2016	12/7/2016	(4,686.00)	7.95	37,112.30
BRIGHTCOVE INC	10921T101	12/2/2016	12/7/2016	(171.00)	7.96	1,356.68
CALLIDUS SOFTWARE	13123E500	12/2/2016	12/7/2016	(756.00)	15.57	11,739.66
CALLIDUS SOFTWARE	13123E500	12/2/2016	12/7/2016	(1,935.00)	15.68	30,253.06
CIRRUS LOGIC INC	172755100	12/2/2016	12/7/2016	(1,723.00)	50.33	86,645.01
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	12/2/2016	12/7/2016	(10.00)	14.32	142.96
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	12/2/2016	12/7/2016	(471.00)	13.87	6,515.10
INTERXION HOLDING NV	N47279109	12/2/2016	12/7/2016	(191.00)	32.72	6,242.24
MICROSEMI CORP	595137100	12/2/2016	12/7/2016	(684.00)	52.75	36,049.64
MONOLITHIC POWER SYSTEMS INC	609839105	12/2/2016	12/7/2016	(426.00)	75.61	32,193.22

Account: 1083-3-54532

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
NEURODERM LTD	M74231107	12/2/2016	12/7/2016	(116.00)	15.86	1,835.21
TYLER TECHNOLOGIES INC	902252105	12/2/2016	12/7/2016	(329.00)	142.49	46,866.50
BRIGHTCOVE INC	10921T101	12/5/2016	12/8/2016	(736.00)	7.99	5,855.93
CALLIDUS SOFTWARE	13123E500	12/5/2016	12/8/2016	(2,596.00)	15.90	41,159.46
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	12/5/2016	12/8/2016	(1,525.00)	14.27	21,729.09
NEURODERM LTD	M74231107	12/5/2016	12/8/2016	(715.00)	18.12	12,928.91
NEURODERM LTD	M74231107	12/5/2016	12/8/2016	(247.00)	19.35	4,769.46
BRIGHTCOVE INC	10921T101	12/6/2016	12/9/2016	(841.00)	7.92	6,632.99
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	12/6/2016	12/9/2016	(471.00)	14.74	6,932.49
BRIGHTCOVE INC	10921T101	12/7/2016	12/12/2016	(2,614.00)	7.71	20,087.10
MEDICINES CO	584688105	12/7/2016	12/12/2016	(1,015.00)	32.77	33,244.78
NEOGENOMICS INC	64049M209	12/7/2016	12/12/2016	(2,181.00)	9.12	19,815.91
NEUROCRINE BIOSCIENCES INC	64125C109	12/7/2016	12/12/2016	(1,527.00)	42.08	64,193.67
REGENXBIO INC	75901B107	12/7/2016	12/12/2016	(270.00)	21.21	5,716.77
AMERICAN HOMES 4 RENT	02665T306	12/8/2016	12/13/2016	(5,694.00)	20.99	119,295.23
BRIGHTCOVE INC	10921T101	12/8/2016	12/13/2016	(4,227.00)	7.81	32,872.24
BRIGHTCOVE INC	10921T101	12/8/2016	12/13/2016	(633.00)	7.70	4,855.00
DULUTH HOLDINGS INC	26443V101	12/8/2016	12/13/2016	(1,980.00)	35.22	69,656.65
GRIDSUM HOLDING INC-ADR	398132100	12/8/2016	12/13/2016	(129.00)	14.01	1,801.91

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
INTRA-CELLULAR THERAPIES INC	46116X101	12/8/2016	12/13/2016	(766.00)	15.95	12,201.04
LINCOLN ELECTRIC HOLDINGS INC	533900106	12/8/2016	12/13/2016	(1,762.00)	79.41	139,881.77
MEDICINES CO	584688105	12/8/2016	12/13/2016	(1,321.00)	32.59	42,993.38
NATERA INC	632307104	12/8/2016	12/13/2016	(2,867.00)	11.59	33,117.13
NEUROCRINE BIOSCIENCES INC	64125C109	12/8/2016	12/13/2016	(273.00)	41.44	11,300.59
NEUROCRINE BIOSCIENCES INC	64125C109	12/8/2016	12/13/2016	(1,619.00)	41.63	67,329.83
REGENXBIO INC	75901B107	12/8/2016	12/13/2016	(437.00)	20.93	9,126.63
SHORETEL INC	825211105	12/8/2016	12/13/2016	(2,270.00)	7.45	16,842.80
SHORETEL INC	825211105	12/8/2016	12/13/2016	(648.00)	7.30	4,710.85
SPIRIT AIRLINES INC	848577102	12/8/2016	12/13/2016	(1,161.00)	58.44	67,803.36
SPIRIT AIRLINES INC	848577102	12/8/2016	12/13/2016	(1,402.00)	58.22	81,566.57
SYNOVUS FINANCIAL CORP	87161C501	12/8/2016	12/13/2016	(1,012.00)	40.98	41,435.13
VAIL RESORTS INC	91879Q109	12/8/2016	12/13/2016	(151.00)	161.58	24,396.83
GRIDSUM HOLDING INC-ADR	398132100	12/9/2016	12/14/2016	(11.00)	14.34	157.24
INTRA-CELLULAR THERAPIES INC	46116X101	12/9/2016	12/14/2016	(809.00)	15.95	12,886.19
NATERA INC	632307104	12/9/2016	12/14/2016	(337.00)	11.83	3,971.46
NATERA INC	632307104	12/9/2016	12/14/2016	(337.00)	11.86	3,981.90
NEUROCRINE BIOSCIENCES INC	64125C109	12/9/2016	12/14/2016	(64.00)	41.85	2,676.00
OLD DOMINION FREIGHT LINE	679580100	12/9/2016	12/14/2016	(541.00)	89.04	48,146.26
SHORETEL INC	825211105	12/9/2016	12/14/2016	(635.00)	7.44	4,704.22

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
TASER INTERNATIONAL INC	87651B104	12/9/2016	12/14/2016	(4,544.00)	23.91	108,458.37
TYLER TECHNOLOGIES INC	902252105	12/9/2016	12/14/2016	(400.00)	144.96	57,966.05
GRIDSUM HOLDING INC-ADR	398132100	12/12/2016	12/15/2016	(219.00)	13.01	2,840.45
NEUROCRINE BIOSCIENCES INC	64125C109	12/12/2016	12/15/2016	(89.00)	41.67	3,704.97
OLD DOMINION FREIGHT LINE	679580100	12/12/2016	12/15/2016	(627.00)	88.80	55,651.93
RICE ENERGY INC	762760106	12/12/2016	12/15/2016	(2,123.00)	22.79	48,291.67
SHORETEL INC	825211105	12/12/2016	12/15/2016	(1,900.00)	7.41	14,019.79
TYLER TECHNOLOGIES INC	902252105	12/12/2016	12/15/2016	(489.00)	142.53	69,674.38
GRIDSUM HOLDING INC-ADR	398132100	12/13/2016	12/16/2016	(281.00)	12.73	3,565.36
GUIDEWIRE SOFTWARE INC	40171V100	12/13/2016	12/16/2016	(776.00)	53.31	41,337.46
SHORETEL INC	825211105	12/13/2016	12/16/2016	(694.00)	7.31	5,055.18
SHORETEL INC	825211105	12/13/2016	12/16/2016	(605.00)	7.28	4,383.13
GRIDSUM HOLDING INC-ADR	398132100	12/14/2016	12/19/2016	(10.00)	12.75	127.09
GUIDEWIRE SOFTWARE INC	40171V100	12/14/2016	12/19/2016	(67.00)	52.64	3,523.83
STEVEN MADDEN LTD	556269108	12/14/2016	12/19/2016	(224.00)	38.86	8,695.85
STEVEN MADDEN LTD	556269108	12/14/2016	12/19/2016	(420.00)	38.63	16,205.34
GRIDSUM HOLDING INC-ADR	398132100	12/15/2016	12/20/2016	(106.00)	13.00	1,373.87
GUIDEWIRE SOFTWARE INC	40171V100	12/15/2016	12/20/2016	(355.00)	53.37	18,931.77
HUBSPOT INC	443573100	12/15/2016	12/20/2016	(686.00)	47.90	32,831.24
HUBSPOT INC	443573100	12/15/2016	12/20/2016	(649.00)	48.05	31,173.96

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
INTERXION HOLDING NV	N47279109	12/15/2016	12/20/2016	(1,378.00)	34.56	47,565.73
SHORETEL INC	825211105	12/15/2016	12/20/2016	(524.00)	7.18	3,744.99
SHORETEL INC	825211105	12/15/2016	12/20/2016	(665.00)	7.15	4,734.69
STEVEN MADDEN LTD	556269108	12/15/2016	12/20/2016	(20.00)	39.00	779.18
FIRST HAWAIIAN INC	32051X108	12/16/2016	12/21/2016	(797.00)	32.62	25,968.24
FIRST HAWAIIAN INC	32051X108	12/16/2016	12/21/2016	(559.00)	32.56	18,176.99
GRIDSUM HOLDING INC-ADR	398132100	12/16/2016	12/21/2016	(57.00)	12.85	730.15
GUIDEWIRE SOFTWARE INC	40171V100	12/16/2016	12/21/2016	(298.00)	52.40	15,602.93
HUBSPOT INC	443573100	12/16/2016	12/21/2016	(757.00)	46.90	35,484.43
INTERXION HOLDING NV	N47279109	12/16/2016	12/21/2016	(579.00)	34.61	20,017.33
SHORETEL INC	825211105	12/16/2016	12/21/2016	(1,617.00)	7.20	11,593.31
STEVEN MADDEN LTD	556269108	12/16/2016	12/21/2016	(36.00)	38.50	1,384.52
COLUMBIA SPORTSWEAR CO	198516106	12/19/2016	12/22/2016	(520.00)	58.68	30,504.82
COLUMBIA SPORTSWEAR CO	198516106	12/19/2016	12/22/2016	(675.00)	58.04	39,148.33
DULUTH HOLDINGS INC	26443V101	12/19/2016	12/22/2016	(1,147.00)	25.44	29,137.63
INTERXION HOLDING NV	N47279109	12/19/2016	12/22/2016	(617.00)	34.50	21,263.63
STEVEN MADDEN LTD	556269108	12/19/2016	12/22/2016	(3,844.00)	36.91	141,707.11
ZUMIEZ INC	989817101	12/19/2016	12/22/2016	(759.00)	23.72	17,984.48
BERRY PLASTICS GROUP INC	08579W103	12/20/2016	12/23/2016	(1,427.00)	50.57	72,110.87
BERRY PLASTICS GROUP INC	08579W103	12/20/2016	12/23/2016	(451.00)	50.71	22,851.40

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
COLUMBIA SPORTSWEAR CO	198516106	12/20/2016	12/23/2016	(1,193.00)	58.07	69,248.19
COLUMBIA SPORTSWEAR CO	198516106	12/20/2016	12/23/2016	(520.00)	57.97	30,122.94
DULUTH HOLDINGS INC	26443V101	12/20/2016	12/23/2016	(90.00)	25.62	2,302.28
PROOFPOINT INC	743424103	12/20/2016	12/23/2016	(766.00)	71.42	54,677.49
STEVEN MADDEN LTD	556269108	12/20/2016	12/23/2016	(1,649.00)	37.26	61,376.09
ZUMIEZ INC	989817101	12/20/2016	12/23/2016	(765.00)	23.77	18,164.75
BRIGHT HORIZONS FAMILY SOLUTIONS INC	109194100	12/21/2016	12/27/2016	(699.00)	70.19	49,030.77
BRIGHT HORIZONS FAMILY SOLUTIONS INC	109194100	12/21/2016	12/27/2016	(1,098.00)	69.99	76,801.22
CAVIUM INC	14964U108	12/21/2016	12/27/2016	(1,279.00)	65.08	83,189.46
J2 GLOBAL INC	48123V102	12/21/2016	12/27/2016	(208.00)	82.39	17,129.40
STEVEN MADDEN LTD	556269108	12/21/2016	12/27/2016	(20.00)	37.07	740.52
ZUMIEZ INC	989817101	12/21/2016	12/27/2016	(53.00)	22.95	1,215.26
ZUMIEZ INC	989817101	12/21/2016	12/27/2016	(591.00)	22.72	13,404.47
CAVIUM INC	14964U108	12/22/2016	12/28/2016	(162.00)	63.54	10,286.43
DULUTH HOLDINGS INC	26443V101	12/22/2016	12/28/2016	(949.00)	26.40	25,029.89
ECHO GLOBAL LOGISTICS INC	27875T101	12/22/2016	12/28/2016	(1,127.00)	25.45	28,658.98
GRIDSUM HOLDING INC-ADR	398132100	12/22/2016	12/28/2016	(545.00)	10.74	5,828.65
RESTORATION HARDWARE HOLDINGS INC	761283100	12/22/2016	12/28/2016	(1,580.00)	31.74	50,091.85
RESTORATION HARDWARE HOLDINGS INC	761283100	12/22/2016	12/28/2016	(790.00)	32.17	25,378.19
ZUMIEZ INC	989817101	12/22/2016	12/28/2016	(1,089.00)	21.26	23,110.79

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ZUMIEZ INC	989817101	12/22/2016	12/28/2016	(213.00)	21.72	4,622.16
ECHO GLOBAL LOGISTICS INC	27875T101	12/23/2016	12/29/2016	(851.00)	25.40	21,580.88
ECHO GLOBAL LOGISTICS INC	27875T101	12/23/2016	12/29/2016	(1,526.00)	25.40	38,705.38
GRIDSUM HOLDING INC-ADR	398132100	12/23/2016	12/29/2016	(29.00)	11.22	324.33
INTEGRATED DEVICE TECHNOLOGY INC	458118106	12/23/2016	12/29/2016	(3,064.00)	24.30	74,324.27
ECHO GLOBAL LOGISTICS INC	27875T101	12/27/2016	12/30/2016	(2,296.00)	25.78	59,107.38
GRIDSUM HOLDING INC-ADR	398132100	12/27/2016	12/30/2016	(189.00)	10.92	2,055.63
INTEGRATED DEVICE TECHNOLOGY INC	458118106	12/27/2016	12/30/2016	(490.00)	24.66	12,063.73
DULUTH HOLDINGS INC	26443V101	12/28/2016	1/3/2017	(10.00)	26.35	263.29
GRIDSUM HOLDING INC-ADR	398132100	12/28/2016	1/3/2017	(65.00)	10.54	682.71
GRIDSUM HOLDING INC-ADR	398132100	12/29/2016	1/4/2017	(345.00)	10.06	3,455.27
ECHO GLOBAL LOGISTICS INC	27875T101	12/30/2016	1/5/2017	(455.00)	25.15	11,424.80
EVOLVENT HEALTH INC - A	30050B101	12/30/2016	1/5/2017	(2,701.00)	14.84	39,965.28
FIRST HAWAIIAN INC	32051X108	12/30/2016	1/5/2017	(116.00)	34.92	4,046.12
Total Sell						\$3,453,072.78

Account: 1083-3-54532

Transactions based on trade date.
All values in USD terms.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
EVOLENT HEALTH INC - A	30050B101	12/01/2016	484	9,099.20	0.040	19.36	Liquidnet
EVOLENT HEALTH INC - A	30050B101	12/01/2016	2,179	39,421.38	0.040	87.16	William Blair & Company LLC
JOHN BEAN TECHNOLOGIES CORP	477839104	12/01/2016	350	29,452.78	0.040	14.00	Liquidnet
KINSALE CAPITAL GROUP INC	49714P108	12/01/2016	422	11,681.17	0.040	16.88	ITG Algo Desk
KINSALE CAPITAL GROUP INC	49714P108	12/01/2016	502	13,805.00	0.000	0.00	William Blair & Company LLC
KINSALE CAPITAL GROUP INC	49714P108	12/01/2016	1,197	33,305.21	0.040	47.88	William Blair & Company LLC
LINDSAY CORP	535555106	12/01/2016	215	18,495.38	0.040	8.60	Liquidnet
LINDSAY CORP	535555106	12/01/2016	272	23,412.10	0.040	10.88	JMP SECURITIES
TTTAN MACHINERY INC	88830R101	12/01/2016	559	7,939.31	0.040	22.36	ITG Algo Desk
FORUM ENERGY TECHNOLOGIES INC	34984V100	12/02/2016	388	8,551.36	0.040	15.52	ISI Group
FORUM ENERGY TECHNOLOGIES INC	34984V100	12/02/2016	669	14,734.73	0.040	26.76	Liquidnet
JOHN BEAN TECHNOLOGIES CORP	477839104	12/02/2016	60	4,938.10	0.040	2.40	ITG Algo Desk
MOELIS & CO	60786M105	12/02/2016	523	15,180.08	0.040	20.92	Liquidnet
MOELIS & CO	60786M105	12/02/2016	2,476	71,582.89	0.040	99.04	GOLDMAN SACHS
SUPERIOR ENERGY SERVICES	868157108	12/02/2016	5,581	97,232.18	0.040	223.24	ISI Group
FORUM ENERGY TECHNOLOGIES INC	34984V100	12/05/2016	558	12,931.65	0.040	22.32	Liquidnet
FORUM ENERGY TECHNOLOGIES INC	34984V100	12/05/2016	1,111	25,747.54	0.040	44.44	ISI Group
FORUM ENERGY TECHNOLOGIES INC	34984V100	12/05/2016	3,517	75,615.50	0.040	140.68	GOLDMAN SACHS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
JOHN BEAN TECHNOLOGIES CORP	477839104	12/05/2016	267	22,877.07	0.040	10.68	ITG Algo Desk
MOELIS & CO	60786M105	12/05/2016	746	21,542.39	0.040	29.84	GOLDMAN SACHS
SUPERIOR ENERGY SERVICES	868157108	12/05/2016	30	520.39	0.040	1.20	ISI Group
SUPERIOR ENERGY SERVICES	868157108	12/05/2016	1,170	21,073.10	0.040	46.80	Liquidnet
MOELIS & CO	60786M105	12/06/2016	110	3,173.34	0.040	4.40	GOLDMAN SACHS
MOELIS & CO	60786M105	12/06/2016	527	15,414.75	0.040	21.08	Liquidnet
SUPERIOR ENERGY SERVICES	868157108	12/06/2016	472	8,502.84	0.040	18.88	ISI Group
BLUEBIRD BIO INC	09609G100	12/07/2016	370	28,120.00	0.000	0.00	GOLDMAN SACHS
BRUNSWICK CORP/DE	117043109	12/07/2016	643	34,881.34	0.040	25.72	JMP SECURITIES
OLLIE'S BARGAIN OUTLET HOLDI	681116109	12/07/2016	788	24,882.68	0.040	31.52	Liquidnet
PLANET FITNESS INC - CL A	72703H101	12/07/2016	1,586	32,452.10	0.040	63.44	COWEN AND CO.
CIRCOR INTERNATIONAL INC	17273K109	12/08/2016	148	9,985.32	0.020	2.96	JONES TRADING
EVERBRIDGE INC	29978A104	12/08/2016	2,547	42,152.85	0.040	101.88	Pacific Crest
FERRO CORP	315405100	12/08/2016	467	6,972.31	0.040	18.68	Liquidnet
FERRO CORP	315405100	12/08/2016	1,152	17,792.64	0.040	46.08	Liquidnet
MOELIS & CO	60786M105	12/08/2016	640	19,216.00	0.040	25.60	Liquidnet
MOELIS & CO	60786M105	12/08/2016	810	24,340.50	0.040	32.40	Liquidnet
PLANET FITNESS INC - CL A	72703H101	12/08/2016	580	12,210.57	0.040	23.20	ITG Algo Desk
QUANTA SERVICES INC	74762E102	12/08/2016	1,426	49,654.75	0.040	57.04	MKM PARTNERS
SHOPIFY INC	82509L107	12/08/2016	1,717	69,960.20	0.040	68.68	Pacific Crest
ZUMIEZ INC	989817101	12/08/2016	1,494	38,722.09	0.040	59.76	Vertical Group
BLACKHAWK NETWORK HOLDINGS INC	09238E104	12/09/2016	586	22,526.13	0.040	23.44	Wells Fargo
CIRCOR INTERNATIONAL INC	17273K109	12/09/2016	669	46,016.83	0.020	13.38	JONES TRADING

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
COOPER-STANDARD HOLDING INC	21676P103	12/09/2016	76	7,909.68	0.040	3.04	Buckingham Research Group
EVERBRIDGE INC	29978A104	12/09/2016	3,281	55,223.17	0.040	131.24	Pacific Crest
FERRO CORP	315405100	12/09/2016	849	13,286.85	0.040	33.96	William Blair & Company LLC
PDF SOLUTIONS	693282105	12/09/2016	978	22,380.06	0.040	39.12	Craig Hallum Capital
QUANTA SERVICES INC	74762E102	12/09/2016	445	15,575.00	0.040	17.80	MKM PARTNERS
REALPAGE INC	75606N109	12/09/2016	505	15,376.24	0.040	20.20	Liquidnet
REALPAGE INC	75606N109	12/09/2016	689	20,974.88	0.040	27.56	STEPHENS, INC.
SUMMIT MATERIALS INC	86614U100	12/09/2016	1,328	31,852.88	0.040	53.12	North South Capital
ZUMIEZ INC	989817101	12/09/2016	1,976	50,792.88	0.040	79.04	Vertical Group
BLACKHAWK NETWORK HOLDINGS INC	09238E104	12/12/2016	550	21,003.90	0.040	22.00	Vertical Group
CALGON CARBON CORP	129603106	12/12/2016	604	10,995.16	0.040	24.16	ROBERT W. BAIRD & CO.
CALGON CARBON CORP	129603106	12/12/2016	676	12,303.20	0.040	27.04	Liquidnet
CIRCOR INTERNATIONAL INC	17273K109	12/12/2016	644	44,175.12	0.020	12.88	JONES TRADING
COOPER-STANDARD HOLDING INC	21676P103	12/12/2016	128	13,305.22	0.040	5.12	Buckingham Research Group
EVERBRIDGE INC	29978A104	12/12/2016	903	15,529.25	0.040	36.12	Pacific Crest
PDF SOLUTIONS	693282105	12/12/2016	430	9,823.35	0.040	17.20	Liquidnet
PDF SOLUTIONS	693282105	12/12/2016	684	15,651.29	0.040	27.36	Craig Hallum Capital
REALPAGE INC	75606N109	12/12/2016	672	20,339.09	0.040	26.88	STEPHENS, INC.
REALPAGE INC	75606N109	12/12/2016	761	23,096.35	0.040	30.44	Liquidnet
SUPERIOR ENERGY SERVICES	868157108	12/12/2016	2,444	46,201.62	0.040	97.76	ISI Group
WINGSTOP INC	974155103	12/12/2016	437	14,259.35	0.040	17.48	Liquidnet
WINGSTOP INC	974155103	12/12/2016	626	20,411.48	0.040	25.04	WEDBUSH MORGAN SECURITIES

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CALGON CARBON CORP	129603106	12/13/2016	666	12,086.50	0.040	26.64	ROBERT W. BAIRD & CO.
CIRCOR INTERNATIONAL INC	17273K109	12/13/2016	505	34,445.65	0.020	10.10	JONES TRADING
COOPER-STANDARD HOLDING INC	21676P103	12/13/2016	100	10,474.88	0.040	4.00	Buckingham Research Group
EVERBRIDGE INC	29978A104	12/13/2016	1,613	28,935.12	0.040	64.52	ITG Algo Desk
FORUM ENERGY TECHNOLOGIES INC	34984V100	12/13/2016	950	22,605.25	0.040	38.00	ISI Group
REALPAGE INC	75606N109	12/13/2016	337	10,024.64	0.040	13.48	STEPHENS, INC.
BAZAARVOICE INC	073271108	12/14/2016	72	334.29	0.020	1.44	ITG Algo Desk
EVERBRIDGE INC	29978A104	12/14/2016	1,311	23,377.49	0.040	52.44	Pacific Crest
SEAWORLD ENTERTAINMENT INC	81282V100	12/14/2016	1,398	27,046.13	0.040	55.92	JANNEY CAPITAL MARKETS
INPHI CORP	45772F107	12/15/2016	575	25,445.42	0.040	23.00	STIFEL NICOLAUS
PDF SOLUTIONS	693282105	12/15/2016	1,278	30,258.06	0.040	51.12	NEEDHAM AND CO.
SEAWORLD ENTERTAINMENT INC	81282V100	12/15/2016	854	16,742.67	0.040	34.16	Liquidnet
SEAWORLD ENTERTAINMENT INC	81282V100	12/15/2016	2,016	39,446.27	0.040	80.64	JANNEY CAPITAL MARKETS
BAZAARVOICE INC	073271108	12/16/2016	30	148.50	0.020	0.60	ITG Algo Desk
EVERBRIDGE INC	29978A104	12/16/2016	335	6,546.64	0.040	13.40	ITG Algo Desk
INPHI CORP	45772F107	12/16/2016	601	27,266.35	0.040	24.04	STIFEL NICOLAUS
PDF SOLUTIONS	693282105	12/16/2016	1,491	35,153.16	0.040	59.64	NEEDHAM AND CO.
SEAWORLD ENTERTAINMENT INC	81282V100	12/16/2016	2,479	48,587.90	0.040	99.16	JANNEY CAPITAL MARKETS
SQUARE INC - A	852234103	12/16/2016	780	11,204.08	0.040	31.20	Compass Capital
2U INC	90214J101	12/19/2016	1,065	34,713.99	0.040	42.60	Liquidnet
2U INC	90214J101	12/19/2016	1,189	39,061.27	0.040	47.56	NEEDHAM AND CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
BAZAARVOICE INC	073271108	12/19/2016	443	2,188.95	0.020	8.86	ITG Algo Desk
BIOTELEMETRY INC	090672106	12/19/2016	2,263	51,832.43	0.040	90.52	Dougherty & Company
EVERBRIDGE INC	29978A104	12/19/2016	317	6,460.46	0.040	12.68	Liquidnet
EVERBRIDGE INC	29978A104	12/19/2016	424	8,538.17	0.040	16.96	ITG Algo Desk
INPHI CORP	45772F107	12/19/2016	59	2,718.53	0.040	2.36	STIFEL NICOLAUS
MASIMO CORP	574795100	12/19/2016	1,263	85,053.45	0.040	50.52	STIFEL NICOLAUS
PDF SOLUTIONS	693282105	12/19/2016	342	8,217.99	0.040	13.68	NEEDHAM AND CO.
SEAWORLD ENTERTAINMENT INC	81282V100	12/19/2016	1,533	29,953.59	0.040	61.32	JANNEY CAPITAL MARKETS
2U INC	90214J101	12/20/2016	482	15,881.80	0.040	19.28	Liquidnet
2U INC	90214J101	12/20/2016	1,187	38,528.36	0.040	47.48	NEEDHAM AND CO.
ACHAOGEN INC	004449104	12/20/2016	6,510	84,903.42	0.040	260.40	Leerink Swann
BIOTELEMETRY INC	090672106	12/20/2016	1,683	39,550.16	0.040	67.32	Dougherty & Company
EVERBRIDGE INC	29978A104	12/20/2016	859	17,047.89	0.040	34.36	ITG Algo Desk
GRANITE CONSTRUCTION INC	387328107	12/20/2016	440	25,687.20	0.040	17.60	Liquidnet
INPHI CORP	45772F107	12/20/2016	111	5,133.44	0.040	4.44	STIFEL NICOLAUS
REALPAGE INC	75606N109	12/20/2016	20	594.00	0.040	0.80	MORGAN STANLEY
REALPAGE INC	75606N109	12/20/2016	522	15,555.60	0.040	20.88	Liquidnet
SEAWORLD ENTERTAINMENT INC	81282V100	12/20/2016	511	9,986.42	0.040	20.44	JANNEY CAPITAL MARKETS
TTTAN MACHINERY INC	88830R101	12/20/2016	16,464	253,227.84	0.020	329.28	JONES TRADING
BAZAARVOICE INC	073271108	12/21/2016	10	50.50	0.030	0.30	ITG Algo Desk
BIOTELEMETRY INC	090672106	12/21/2016	643	14,899.15	0.040	25.72	Dougherty & Company
ELF BEAUTY INC	26856L103	12/21/2016	256	7,554.56	0.040	10.24	MORGAN STANLEY

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ELF BEAUTY INC	26856L103	12/21/2016	1,512	44,483.04	0.040	60.48	Liquidnet
GRANITE CONSTRUCTION INC	387328107	12/21/2016	283	16,316.62	0.040	11.32	COWEN AND CO.
INPHI CORP	45772F107	12/21/2016	30	1,404.64	0.040	1.20	ITG Algo Desk
MINDBODY INC - CLASS A	60255W105	12/21/2016	603	12,976.14	0.040	24.12	Liquidnet
MINDBODY INC - CLASS A	60255W105	12/21/2016	779	16,701.92	0.040	31.16	IMPERIAL CAPITAL LLC
REALPAGE INC	75606N109	12/21/2016	709	21,624.22	0.040	28.36	MORGAN STANLEY
TRINET GROUP INC	896288107	12/21/2016	1,606	40,815.85	0.040	64.24	STIFEL NICOLAUS
BIOTELEMETRY INC	090672106	12/22/2016	30	688.50	0.040	1.20	Dougherty & Company
BIOTELEMETRY INC	090672106	12/22/2016	520	12,218.02	0.040	20.80	ITG Algo Desk
ELF BEAUTY INC	26856L103	12/22/2016	584	17,267.89	0.040	23.36	MORGAN STANLEY
ELF BEAUTY INC	26856L103	12/22/2016	2,012	59,473.11	0.040	80.48	Liquidnet
MINDBODY INC - CLASS A	60255W105	12/22/2016	789	17,158.86	0.040	31.56	IMPERIAL CAPITAL LLC
SKYWEST INC	830879102	12/22/2016	223	8,574.10	0.040	8.92	RAYMOND JAMES AND ASSOCIATES; INC.
TRINET GROUP INC	896288107	12/22/2016	1,536	40,381.44	0.040	61.44	STIFEL NICOLAUS
BIOTELEMETRY INC	090672106	12/23/2016	489	11,436.73	0.040	19.56	Dougherty & Company
CIRCOR INTERNATIONAL INC	17273K109	12/23/2016	203	13,313.41	0.020	4.06	Academy Securities
MINDBODY INC - CLASS A	60255W105	12/23/2016	159	3,456.26	0.040	6.36	IMPERIAL CAPITAL LLC
SKYWEST INC	830879102	12/23/2016	65	2,507.27	0.040	2.60	RAYMOND JAMES AND ASSOCIATES; INC.
SKYWEST INC	830879102	12/23/2016	574	22,339.45	0.040	22.96	ITG Algo Desk
TRINET GROUP INC	896288107	12/23/2016	401	10,603.44	0.040	16.04	Liquidnet
TRINET GROUP INC	896288107	12/23/2016	1,593	41,966.95	0.040	63.72	STIFEL NICOLAUS
CIRCOR INTERNATIONAL INC	17273K109	12/27/2016	314	20,869.04	0.020	6.28	Academy Securities

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
HERC HOLDINGS INC	42704L104	12/27/2016	1,248	51,321.63	0.040	49.92	North South Capital
SKYWEST INC	830879102	12/27/2016	2,055	80,579.63	0.040	82.20	RAYMOND JAMES AND ASSOCIATES; INC.
CIRCOR INTERNATIONAL INC	17273K109	12/28/2016	142	9,418.18	0.020	2.84	Academy Securities
HERC HOLDINGS INC	42704L104	12/28/2016	2,104	85,855.82	0.040	84.16	North South Capital
SKYWEST INC	830879102	12/28/2016	1,544	59,792.79	0.040	61.76	RAYMOND JAMES AND ASSOCIATES; INC.
COMMERCIAL METALS CO	201723103	12/29/2016	1,687	37,197.51	0.040	67.48	J.P. MORGAN
HERC HOLDINGS INC	42704L104	12/29/2016	789	32,022.28	0.040	31.56	North South Capital
CAMBREX CORP	132011107	12/30/2016	612	33,051.00	0.040	24.48	MORGAN STANLEY
COMMERCIAL METALS CO	201723103	12/30/2016	3,029	66,267.25	0.040	121.16	J.P. MORGAN
Total EQUITY				\$3,686,132.87		\$5,328.54	
Average Commission Per EQUITY						0.037	
Total Purchases				\$3,686,132.87		\$5,328.54	
Average Commission Per Purchases						0.037	

Sales

EQUITY							
CALLIDUS SOFTWAR	13123E500	12/01/2016	498	7,790.46	0.040	19.92	Liquidnet
CALLIDUS SOFTWAR	13123E500	12/01/2016	332	5,176.38	0.040	13.28	Craig Hallum Capital
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	12/01/2016	1,246	17,841.10	0.020	24.92	Academy Securities
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	12/01/2016	596	8,498.96	0.040	23.84	Liquidnet
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	12/01/2016	426	6,091.80	0.040	17.04	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
NEURODERM LTD	M74231107	12/01/2016	211	3,342.96	0.040	8.44	COWEN AND CO.
BRIGHTCOVE INC	10921T101	12/02/2016	4,686	37,253.70	0.030	140.58	Liquidnet
BRIGHTCOVE INC	10921T101	12/02/2016	171	1,361.84	0.030	5.13	WEDBUSH MORGAN SECURITIES
CALLIDUS SOFTWARE	13123E500	12/02/2016	1,935	30,331.13	0.040	77.40	Liquidnet
CALLIDUS SOFTWARE	13123E500	12/02/2016	756	11,770.16	0.040	30.24	Dougherty & Company
CIRRUS LOGIC INC	172755100	12/02/2016	1,723	86,715.83	0.040	68.92	North South Capital
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	12/02/2016	471	6,534.09	0.040	18.84	ITG Algo Desk
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	12/02/2016	10	143.17	0.020	0.20	Academy Securities
INTERXION HOLDING NV	N47279109	12/02/2016	191	6,250.02	0.040	7.64	Vertical Group
MICROSEMI CORP	595137100	12/02/2016	684	36,077.79	0.040	27.36	North South Capital
MONOLITHIC POWER SYSTEMS INC	609839105	12/02/2016	426	32,210.97	0.040	17.04	Pacific Crest
NEURODERM LTD	M74231107	12/02/2016	116	1,839.90	0.040	4.64	COWEN AND CO.
TYLER TECHNOLOGIES INC	902252105	12/02/2016	329	46,880.69	0.040	13.16	Vertical Group
BRIGHTCOVE INC	10921T101	12/05/2016	736	5,878.14	0.030	22.08	WEDBUSH MORGAN SECURITIES
CALLIDUS SOFTWARE	13123E500	12/05/2016	2,596	41,264.20	0.040	103.84	Dougherty & Company
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	12/05/2016	1,525	21,760.07	0.020	30.50	Academy Securities
NEURODERM LTD	M74231107	12/05/2016	715	12,957.80	0.040	28.60	COWEN AND CO.
NEURODERM LTD	M74231107	12/05/2016	247	4,779.45	0.040	9.88	Liquidnet
BRIGHTCOVE INC	10921T101	12/06/2016	841	6,658.37	0.030	25.23	WEDBUSH MORGAN SECURITIES
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	12/06/2016	471	6,942.07	0.020	9.42	Academy Securities

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
BRIGHTCOVE INC	10921T101	12/07/2016	2,614	20,165.96	0.030	78.42	WEDBUSH MORGAN SECURITIES
MEDICINES CO	584688105	12/07/2016	1,015	33,265.81	0.020	20.30	BTIG
NEOGENOMICS INC	64049M209	12/07/2016	2,181	19,881.78	0.030	65.43	ITG Algo Desk
NEUROCRINE BIOSCIENCES INC	64125C109	12/07/2016	1,527	64,256.16	0.040	61.08	Liquidnet
REGENXBIO INC	75901B107	12/07/2016	270	5,727.70	0.040	10.80	ITG Algo Desk
AMERICAN HOMES 4 RENT	02665T306	12/08/2016	5,694	119,525.60	0.040	227.76	RAYMOND JAMES AND ASSOCIATES; INC.
BRIGHTCOVE INC	10921T101	12/08/2016	4,227	32,999.77	0.030	126.81	WEDBUSH MORGAN SECURITIES
BRIGHTCOVE INC	10921T101	12/08/2016	633	4,874.10	0.030	18.99	Liquidnet
DULUTH HOLDINGS INC	26443V101	12/08/2016	1,980	69,737.38	0.040	79.20	RAYMOND JAMES AND ASSOCIATES; INC.
GRIDSUM HOLDING INC-ADR	398132100	12/08/2016	129	1,807.11	0.040	5.16	ITG Algo Desk
INTRA-CELLULAR THERAPIES INC	46116X101	12/08/2016	766	12,216.63	0.020	15.32	Academy Securities
LINCOLN ELECTRIC HOLDINGS INC	533900106	12/08/2016	1,762	139,920.07	0.020	35.24	JONES TRADING
MEDICINES CO	584688105	12/08/2016	1,321	43,047.16	0.040	52.84	COWEN AND CO.
NATERA INC	632307104	12/08/2016	2,867	33,232.54	0.040	114.68	COWEN AND CO.
NEUROCRINE BIOSCIENCES INC	64125C109	12/08/2016	1,619	67,396.06	0.040	64.76	COWEN AND CO.
NEUROCRINE BIOSCIENCES INC	64125C109	12/08/2016	273	11,311.76	0.040	10.92	Liquidnet
REGENXBIO INC	75901B107	12/08/2016	437	9,144.31	0.040	17.48	ITG Algo Desk
SHORETEL INC	825211105	12/08/2016	2,270	16,911.27	0.030	68.10	Craig Hallum Capital
SHORETEL INC	825211105	12/08/2016	648	4,730.40	0.030	19.44	Liquidnet
SPIRIT AIRLINES INC	848577102	12/08/2016	1,402	81,624.44	0.040	56.08	Liquidnet
SPIRIT AIRLINES INC	848577102	12/08/2016	1,161	67,851.28	0.040	46.44	STEPHENS, INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SYNOVUS FINANCIAL CORP	87161C501	12/08/2016	1,012	41,476.52	0.040	40.48	Compass Capital
VAIL RESORTS INC	91879Q109	12/08/2016	151	24,398.88	0.010	1.51	JP Morgan Algos
GRIDSUM HOLDING INC-ADR	398132100	12/09/2016	11	157.69	0.040	0.44	ITG Algo Desk
INTRA-CELLULAR THERAPIES INC	46116X101	12/09/2016	809	12,902.66	0.020	16.18	Academy Securities
NATERA INC	632307104	12/09/2016	337	3,995.47	0.040	13.48	COWEN AND CO.
NATERA INC	632307104	12/09/2016	337	3,985.03	0.040	13.48	Liquidnet
NEUROCRINE BIOSCIENCES INC	64125C109	12/09/2016	64	2,678.62	0.040	2.56	COWEN AND CO.
OLD DOMINION FREIGHT LINE	679580100	12/09/2016	541	48,168.96	0.040	21.64	ITG Algo Desk
SHORETEL INC	825211105	12/09/2016	635	4,723.38	0.030	19.05	Craig Hallum Capital
TASER INTERNATIONAL INC	87651B104	12/09/2016	4,544	108,642.50	0.040	181.76	J.P. MORGAN
TYLER TECHNOLOGIES INC	902252105	12/09/2016	400	57,983.32	0.040	16.00	NEEDHAM AND CO.
GRIDSUM HOLDING INC-ADR	398132100	12/12/2016	219	2,849.28	0.040	8.76	ITG Algo Desk
NEUROCRINE BIOSCIENCES INC	64125C109	12/12/2016	89	3,708.62	0.040	3.56	ITG Algo Desk
OLD DOMINION FREIGHT LINE	679580100	12/12/2016	627	55,678.23	0.040	25.08	ITG Algo Desk
RICE ENERGY INC	762760106	12/12/2016	2,123	48,377.65	0.040	84.92	MORGAN STANLEY
SHORETEL INC	825211105	12/12/2016	1,900	14,077.10	0.030	57.00	Dougherty & Company
TYLER TECHNOLOGIES INC	902252105	12/12/2016	489	69,695.46	0.040	19.56	NEEDHAM AND CO.
GRIDSUM HOLDING INC-ADR	398132100	12/13/2016	281	3,576.68	0.040	11.24	ITG Algo Desk
GUIDEWIRE SOFTWARE INC	40171V100	12/13/2016	776	41,369.41	0.040	31.04	MORGAN STANLEY
SHORETEL INC	825211105	12/13/2016	694	5,076.12	0.030	20.82	Dougherty & Company
SHORETEL INC	825211105	12/13/2016	605	4,401.38	0.030	18.15	Liquidnet
GRIDSUM HOLDING INC-ADR	398132100	12/14/2016	10	127.50	0.040	0.40	ITG Algo Desk
GUIDEWIRE SOFTWARE INC	40171V100	12/14/2016	67	3,526.59	0.040	2.68	MORGAN STANLEY

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
STEVEN MADDEN LTD	556269108	12/14/2016	420	16,222.50	0.040	16.80	Liquidnet
STEVEN MADDEN LTD	556269108	12/14/2016	224	8,705.00	0.040	8.96	Buckingham Research Group
GRIDSUM HOLDING INC-ADR	398132100	12/15/2016	106	1,378.15	0.040	4.24	ITG Algo Desk
GUIDEWIRE SOFTWARE INC	40171V100	12/15/2016	355	18,946.39	0.040	14.20	MORGAN STANLEY
HUBSPOT INC	443573100	12/15/2016	686	32,859.40	0.040	27.44	Liquidnet
HUBSPOT INC	443573100	12/15/2016	649	31,187.63	0.020	12.98	Academy Securities
INTERXION HOLDING NV	N47279109	12/15/2016	1,378	47,621.89	0.040	55.12	RAYMOND JAMES AND ASSOCIATES; INC.
SHORETEL INC	825211105	12/15/2016	665	4,754.75	0.030	19.95	Liquidnet
SHORETEL INC	825211105	12/15/2016	524	3,760.80	0.030	15.72	Dougherty & Company
STEVEN MADDEN LTD	556269108	12/15/2016	20	780.00	0.040	0.80	Buckingham Research Group
FIRST HAWAIIAN INC	32051X108	12/16/2016	797	26,000.69	0.040	31.88	Liquidnet
FIRST HAWAIIAN INC	32051X108	12/16/2016	559	18,199.75	0.040	22.36	Liquidnet
GRIDSUM HOLDING INC-ADR	398132100	12/16/2016	57	732.45	0.040	2.28	ITG Algo Desk
GUIDEWIRE SOFTWARE INC	40171V100	12/16/2016	298	15,615.20	0.040	11.92	MORGAN STANLEY
HUBSPOT INC	443573100	12/16/2016	757	35,500.35	0.020	15.14	Academy Securities
INTERXION HOLDING NV	N47279109	12/16/2016	579	20,040.93	0.040	23.16	RAYMOND JAMES AND ASSOCIATES; INC.
SHORETEL INC	825211105	12/16/2016	1,617	11,642.08	0.030	48.51	Dougherty & Company
STEVEN MADDEN LTD	556269108	12/16/2016	36	1,386.00	0.040	1.44	Buckingham Research Group
COLUMBIA SPORTSWEAR CO	198516106	12/19/2016	675	39,176.19	0.040	27.00	Liquidnet
COLUMBIA SPORTSWEAR CO	198516106	12/19/2016	520	30,515.89	0.020	10.40	ROSENFELD/M AND J SEC (AMEX)
DULUTH HOLDINGS INC	26443V101	12/19/2016	1,147	29,184.15	0.040	45.88	ITG Algo Desk

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
INTERXION HOLDING NV	N47279109	12/19/2016	617	21,288.78	0.040	24.68	RAYMOND JAMES AND ASSOCIATES; INC.
STEVEN MADDEN LTD	556269108	12/19/2016	3,844	141,863.97	0.040	153.76	Buckingham Research Group
ZUMIEZ INC	989817101	12/19/2016	759	18,000.06	0.020	15.18	Academy Securities
BERRY PLASTICS GROUP INC	08579W103	12/20/2016	1,427	72,169.53	0.040	57.08	Liquidnet
BERRY PLASTICS GROUP INC	08579W103	12/20/2016	451	22,869.94	0.040	18.04	COWEN AND CO.
COLUMBIA SPORTSWEAR CO	198516106	12/20/2016	1,193	69,273.57	0.020	23.86	ROSENFELD/M AND J SEC (AMEX)
COLUMBIA SPORTSWEAR CO	198516106	12/20/2016	520	30,144.40	0.040	20.80	Liquidnet
DULUTH HOLDINGS INC	26443V101	12/20/2016	90	2,305.94	0.040	3.60	ITG Algo Desk
PROOFPOINT INC	743424103	12/20/2016	766	54,709.33	0.040	30.64	Liquidnet
STEVEN MADDEN LTD	556269108	12/20/2016	1,649	61,443.39	0.040	65.96	Buckingham Research Group
ZUMIEZ INC	989817101	12/20/2016	765	18,180.45	0.020	15.30	Academy Securities
BRIGHT HORIZONS FAMILY SOLUTIONS INC	109194100	12/21/2016	1,098	76,846.82	0.040	43.92	Liquidnet
BRIGHT HORIZONS FAMILY SOLUTIONS INC	109194100	12/21/2016	699	49,059.80	0.040	27.96	William Blair & Company LLC
CAVIUM INC	14964U108	12/21/2016	1,279	83,242.44	0.040	51.16	Pacific Crest
J2 GLOBAL INC	48123V102	12/21/2016	208	17,138.10	0.040	8.32	ITG Algo Desk
STEVEN MADDEN LTD	556269108	12/21/2016	20	741.34	0.040	0.80	Buckingham Research Group
ZUMIEZ INC	989817101	12/21/2016	591	13,428.41	0.040	23.64	Liquidnet
ZUMIEZ INC	989817101	12/21/2016	53	1,216.35	0.020	1.06	Academy Securities
CAVIUM INC	14964U108	12/22/2016	162	10,293.14	0.040	6.48	ITG Algo Desk
DULUTH HOLDINGS INC	26443V101	12/22/2016	949	25,049.42	0.020	18.98	Academy Securities
ECHO GLOBAL LOGISTICS INC	27875T101	12/22/2016	1,127	28,682.15	0.020	22.54	JONES TRADING

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
GRIDSUM HOLDING INC-ADR	398132100	12/22/2016	545	5,850.58	0.040	21.80	Liquidnet
RESTORATION HARDWARE HOLDINGS INC	761283100	12/22/2016	1,580	50,156.15	0.040	63.20	J.P. MORGAN
RESTORATION HARDWARE HOLDINGS INC	761283100	12/22/2016	790	25,410.35	0.040	31.60	Liquidnet
ZUMIEZ INC	989817101	12/22/2016	1,089	23,154.86	0.040	43.56	Liquidnet
ZUMIEZ INC	989817101	12/22/2016	213	4,626.53	0.020	4.26	Academy Securities
ECHO GLOBAL LOGISTICS INC	27875T101	12/23/2016	1,526	38,767.27	0.040	61.04	ITG Algo Desk
ECHO GLOBAL LOGISTICS INC	27875T101	12/23/2016	851	21,615.40	0.040	34.04	Liquidnet
GRIDSUM HOLDING INC-ADR	398132100	12/23/2016	29	325.50	0.040	1.16	ITG Algo Desk
INTEGRATED DEVICE TECHNOLOGY INC	458118106	12/23/2016	3,064	74,448.46	0.040	122.56	J.P. MORGAN
ECHO GLOBAL LOGISTICS INC	27875T101	12/27/2016	2,296	59,200.52	0.040	91.84	ITG Algo Desk
GRIDSUM HOLDING INC-ADR	398132100	12/27/2016	189	2,063.24	0.040	7.56	ITG Algo Desk
INTEGRATED DEVICE TECHNOLOGY INC	458118106	12/27/2016	490	12,083.60	0.040	19.60	J.P. MORGAN
DULUTH HOLDINGS INC	26443V101	12/28/2016	10	263.50	0.020	0.20	Academy Securities
GRIDSUM HOLDING INC-ADR	398132100	12/28/2016	65	685.33	0.040	2.60	ITG Algo Desk
GRIDSUM HOLDING INC-ADR	398132100	12/29/2016	345	3,469.15	0.040	13.80	ITG Algo Desk
ECHO GLOBAL LOGISTICS INC	27875T101	12/30/2016	455	11,443.25	0.040	18.20	ITG Algo Desk
EVOLENT HEALTH INC - A	30050B101	12/30/2016	2,701	40,074.20	0.040	108.04	MORGAN STANLEY
FIRST HAWAIIAN INC	32051X108	12/30/2016	116	4,050.85	0.040	4.64	ITG Algo Desk
Total EQUITY				\$3,457,401.62		\$4,252.82	
Average Commission Per EQUITY						0.035	

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Total Sales				\$3,457,401.62		\$4,252.82	
Average Commission Per Sales						0.035	
Total All Trades				\$7,143,534.49		\$9,581.36	
Average Commission Per Trade						0.036	

Corporate Actions Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Split						
SUMMIT MATERIALS INC	86614U100	12/8/2016	12/8/2016	90.80	20.45	0.00
Total Split						\$0.00

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
COLUMBIA SPORTSWEAR CO	198516106	11/15/2016	12/1/2016			749.16
J2 GLOBAL INC	48123V102	11/16/2016	12/5/2016			445.53
DREW INDS INC	26168L205	11/23/2016	12/9/2016			1,407.50
EVERCORE PARTNERS INC	29977A105	11/22/2016	12/9/2016			1,707.48
FIRST HAWAIIAN INC	32051X108	11/23/2016	12/9/2016			1,163.40
BRUNSWICK CORP/DE	117043109	11/18/2016	12/15/2016			427.35
CALGON CARBON CORP	129603106	12/1/2016	12/15/2016			261.55
WENDY'S CO/THE	95058W100	11/29/2016	12/15/2016			1,135.10
CALLAWAY GOLF CO	131193104	11/28/2016	12/21/2016			276.01
JOHN BEAN TECHNOLOGIES CORP	477839104	12/8/2016	12/26/2016			202.40
LEIDOS HOLDINGS INC	525327102	12/13/2016	12/30/2016			549.44
Total Dividend						\$8,324.92
Interest						
U.S. DOLLARS	USD	11/30/2016	12/1/2016			163.75
Total Interest						\$163.75

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Revenue						
SUMMIT MATERIALS INC	86614U100	12/28/2016	12/28/2016			19.85
Total Revenue						\$19.85

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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