

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending November 30, 2016
LEIA FBO OHIO BUREAU OF WORKERS COMPENSATION OBWCSC



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

November 01, 2016 to November 30, 2016

Beginning Market Value	15,561,836.02
Beginning Accrued Income	883.34
Beginning Portfolio Value	15,562,719.36
Contributions	0.00
Withdrawals	(23,250.90)
Gain (Loss)	1,518,082.25
Interest and Dividends	1,432.48
Net Accrued Income	6,591.94
Ending Market Value	17,058,099.85
Ending Accrued Income	7,475.28
Ending Portfolio Value	17,065,575.13
Total Portfolio	9.82%
Total Net Of Fees	9.79%
Russell 2000 Growth TR	8.95%
Total Investment Return	\$1,526,106.67

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	ITD
Total Portfolio	\$17,065,575	9.82%	3.17%	3.92%	5.54%	5.54%
Total Portfolio Net of Fees	\$17,065,575	9.79%	3.11%	3.82%	5.20%	5.20%
Russell 2000 Growth TR		8.95%	2.18%	3.65%	9.82%	9.82%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 01/01/2016.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	285,384.15	285,384.15	1.00	285,384.15	1.67	-
Total Cash		\$285,384.15		\$285,384.15	1.67	-
Equity						
Consumer Discretionary						
CALLAWAY GOLF CO	27,601.00	307,243.99	12.15	335,352.15	1.97	28,108.16
BURLINGTON STORES INC	3,448.00	191,370.51	87.92	303,148.16	1.78	111,777.65
DULUTH HOLDINGS INC	8,219.00	217,617.82	33.51	275,418.69	1.61	57,800.87
DREW INDS INC	2,523.00	173,835.97	105.10	265,167.30	1.55	91,331.33
VAIL RESORTS INC	1,473.00	202,761.81	158.40	233,323.20	1.37	30,561.39
STEVEN MADDEN LTD	6,213.00	222,115.15	37.05	230,191.65	1.35	8,076.50
WENDY'S CO/THE	17,463.00	187,676.04	12.57	219,509.91	1.29	31,833.87
COOPER-STANDARD HOLDING INC	1,839.00	145,797.48	95.32	175,293.48	1.03	29,496.00
COLUMBIA SPORTSWEAR CO	2,908.00	135,123.56	56.87	165,377.96	0.97	30,254.40
WINGSTOP INC	4,299.00	129,010.49	30.69	131,936.31	0.77	2,925.82
BRUNSWICK CORP/DE	2,590.00	125,998.06	50.12	129,810.80	0.76	3,812.74
PLANET FITNESS INC - CL A	6,299.00	133,662.21	20.27	127,680.73	0.75	(5,981.48)
BRIGHT HORIZONS FAMILY SOLUTIONS INC	1,797.00	113,547.28	68.82	123,669.54	0.72	10,122.26
OLLIE'S BARGAIN OUTLET HOLDI	3,293.00	101,502.83	30.05	98,954.65	0.58	(2,548.18)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
RESTORATION HARDWARE HOLDINGS INC	2,370.00	86,550.06	36.05	85,438.50	0.50	(1,111.56)
Total Consumer Discretionary		\$2,473,813.26		\$2,900,273.03	17.00	\$426,459.77
Energy						
CALLON PETROLEUM CO	13,111.00	200,452.77	17.64	231,278.04	1.36	30,825.27
RICE ENERGY INC	9,438.00	182,063.29	24.35	229,815.30	1.35	47,752.01
MATADOR RESOURCES CO	6,934.00	141,989.66	26.64	184,721.76	1.08	42,732.10
Total Energy		\$524,505.72		\$645,815.10	3.79	\$121,309.38
Financials						
EVERCORE PARTNERS INC	5,022.00	265,407.74	67.40	338,482.80	1.98	73,075.06
WESTERN ALLIANCE BANCORP	6,607.00	237,183.66	46.72	308,679.04	1.81	71,495.38
SYNOVUS FINANCIAL CORP	6,933.00	229,740.75	38.71	268,376.43	1.57	38,635.68
FIRST HAWAIIAN INC	5,817.00	157,526.11	29.99	174,451.83	1.02	16,925.72
TEXAS CAPITAL BA	2,341.00	137,467.03	72.75	170,307.75	1.00	32,840.72
PRA GROUP INC	3,982.00	126,939.99	35.95	143,152.90	0.84	16,212.91
KINSALE CAPITAL GROUP INC	889.00	24,678.60	28.51	25,345.39	0.15	666.79

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Financials		\$1,178,943.88		\$1,428,796.14	8.38	\$249,852.26
Health Care						
HEALTH EQUITY INC	5,128.00	143,092.63	44.53	228,349.84	1.34	85,257.21
TESARO INC	1,474.00	135,765.30	135.69	200,007.06	1.17	64,241.76
ZELTIQ AESTHETICS INC	4,159.00	175,610.90	44.01	183,037.59	1.07	7,426.69
NEUROCRINE BIOSCIENCES INC	3,572.00	153,789.61	46.45	165,919.40	0.97	12,129.79
RADIUS HEALTH INC	2,911.00	110,023.20	53.22	154,923.42	0.91	44,900.22
COTIVITI HOLDINGS INC	4,847.00	156,271.41	29.79	144,392.13	0.85	(11,879.28)
VOCERA COMMUNICATIONS INC	7,351.00	133,916.29	18.20	133,788.20	0.78	(128.09)
REPLIGEN CORP	4,110.00	114,654.40	32.20	132,342.00	0.78	17,687.60
SAGE THERAPEUTICS INC	2,609.00	108,264.35	50.11	130,736.99	0.77	22,472.64
DERMIRA INC	4,079.00	124,542.09	31.98	130,446.42	0.76	5,904.33
NANOSTRING TECHNOLOGIES INC	5,875.00	83,474.75	22.00	129,250.00	0.76	45,775.25
EVOLENT HEALTH INC - A	6,646.00	123,807.00	18.80	124,944.80	0.73	1,137.80
EXELIXIS INC	7,033.00	89,148.03	16.92	118,998.36	0.70	29,850.33
SUPERNUS PHARMACEUTICALS INC	5,387.00	87,643.63	21.55	116,089.85	0.68	28,446.22
BLUEBIRD BIO INC	1,816.00	108,254.23	60.35	109,595.60	0.64	1,341.37
PENUMBRA INC	1,738.00	85,777.17	61.90	107,582.20	0.63	21,805.03
NXSTAGE MEDICAL INC	4,323.00	93,057.25	24.72	106,864.56	0.63	13,807.31

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
REGENXBIO INC	4,780.00	76,333.44	22.25	106,355.00	0.62	30,021.56
NEOGENOMICS INC	11,641.00	89,785.16	8.94	104,070.54	0.61	14,285.38
NUVASIVE INC	1,370.00	64,336.49	64.90	88,913.00	0.52	24,576.51
K2M GROUP HOLDINGS INC	4,628.00	75,079.73	18.80	87,006.40	0.51	11,926.67
EAGLE PHARMACEUTICALS INC/DE	1,097.00	86,002.84	78.96	86,619.12	0.51	616.28
WEST PHARMACEUTICAL SERVICES INC	1,021.00	78,613.55	81.15	82,854.15	0.49	4,240.60
MEDICINES CO	2,336.00	80,955.42	35.10	81,993.60	0.48	1,038.18
ABIOMED INC	713.00	61,082.71	112.24	80,027.12	0.47	18,944.41
SPECTRANETICS CORP	3,587.00	56,688.24	21.85	78,375.95	0.46	21,687.71
ACLARIS THERAPEUTICS INC	1,702.00	42,058.33	29.95	50,974.90	0.30	8,916.57
NOVAN INC	1,586.00	42,824.26	26.86	42,599.96	0.25	(224.30)
NATERA INC	3,541.00	40,503.44	12.00	42,492.00	0.25	1,988.56
OXFORD IMMUNOTEC GLOBAL PLC	2,728.00	32,561.35	14.77	40,292.56	0.24	7,731.21
INTRA-CELLULAR THERAPIES INC	1,575.00	55,180.40	13.94	21,955.50	0.13	(33,224.90)
NEURODERM LTD	1,289.00	23,698.05	16.30	21,010.70	0.12	(2,687.35)
GW PHARMACEUTICALS PLC	174.00	15,870.43	111.65	19,427.10	0.11	3,556.67
Total Health Care		\$2,948,666.08		\$3,452,236.02	20.24	\$503,569.94

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
QUANTA SERVICES INC	8,082.00	214,422.11	33.72	272,525.04	1.60	58,102.93
OLD DOMINION FREIGHT LINE	3,116.00	202,431.53	87.30	272,026.80	1.59	69,595.27
GIBRALTAR INDUSTRIES INC	5,766.00	192,656.35	45.00	259,470.00	1.52	66,813.65
WOODWARD INC	3,768.00	187,307.28	67.73	255,206.64	1.50	67,899.36
ECHO GLOBAL LOGISTICS INC	8,232.00	184,218.62	25.10	206,623.20	1.21	22,404.58
BEACON ROOFING SUPPLY INC	3,942.00	157,840.08	46.39	182,869.38	1.07	25,029.30
HUB GROUP INC	3,724.00	142,855.48	42.85	159,573.40	0.94	16,717.92
SPIRIT AIRLINES INC	2,563.00	113,516.65	55.60	142,502.80	0.84	28,986.15
LINCOLN ELECTRIC HOLDINGS INC	1,762.00	112,071.80	78.51	138,334.62	0.81	26,262.82
ASTEC INDUSTRIES INC	1,972.00	106,412.94	66.30	130,743.60	0.77	24,330.66
GRANITE CONSTRUCTION INC	2,208.00	133,005.17	58.99	130,249.92	0.76	(2,755.25)
TASER INTERNATIONAL INC	4,544.00	111,736.86	27.23	123,733.12	0.73	11,996.26
JOHN BEAN TECHNOLOGIES CORP	1,347.00	117,893.29	90.20	121,499.40	0.71	3,606.11
CONTINENTAL BUILDING PRODUCTS INC	3,796.00	75,737.87	22.40	85,030.40	0.50	9,292.53
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	4,745.00	83,342.60	14.65	69,514.25	0.41	(13,828.35)
ENERGY RECOVERY INC	5,161.00	82,508.59	10.89	56,203.29	0.33	(26,305.30)
TITAN MACHINERY INC	2,829.00	35,716.58	13.99	39,577.71	0.23	3,861.13
Total Industrials		\$2,253,673.80		\$2,645,683.57	15.51	\$392,009.77

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
SCIENCE APPLICATIONS INTERNATIONAL CORP	3,349.00	169,936.91	82.57	276,526.93	1.62	106,590.02
INPHI CORP	6,085.00	219,065.46	45.17	274,859.45	1.61	55,793.99
MONOLITHIC POWER SYSTEMS INC	2,626.00	164,867.74	82.04	215,437.04	1.26	50,569.30
MICROSEMI CORP	3,925.00	121,981.41	54.75	214,893.75	1.26	92,912.34
CIRRUS LOGIC INC	3,452.00	160,046.23	55.00	189,860.00	1.11	29,813.77
SQUARE INC - A	14,207.00	169,953.93	12.94	183,838.58	1.08	13,884.65
TYLER TECHNOLOGIES INC	1,218.00	200,135.51	148.90	181,360.20	1.06	(18,775.31)
PDF SOLUTIONS	7,376.00	123,935.96	23.55	173,704.80	1.02	49,768.84
ACXIOM CORP	6,451.00	161,127.60	26.53	171,145.03	1.00	10,017.43
WIX COM LTD	3,444.00	77,906.04	49.50	170,478.00	1.00	92,571.96
BLACKHAWK NETWORK HOLDINGS INC	4,486.00	179,683.03	36.00	161,496.00	0.95	(18,187.03)
PROOFPOINT INC	1,961.00	129,522.98	77.01	151,016.61	0.89	21,493.63
ASPEN TECHNOLOGY INC	2,440.00	92,351.03	52.83	128,905.20	0.76	36,554.17
MINDBODY INC - CLASS A	5,943.00	86,609.72	21.60	128,368.80	0.75	41,759.08
HUBSPOT INC	2,092.00	100,001.17	56.10	117,361.20	0.69	17,360.03
BRIGHTCOVE INC	13,908.00	154,705.59	8.30	115,436.40	0.68	(39,269.19)
XACTLY CORP	7,644.00	104,724.95	14.10	107,780.40	0.63	3,055.45
CALLIDUS SOFTWARE	6,117.00	112,819.65	15.70	96,036.90	0.56	(16,782.75)
INTERXION HOLDING NV	2,765.00	104,261.79	34.16	94,452.40	0.55	(9,809.39)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
SHOPIFY INC	2,256.00	92,897.45	41.67	94,007.52	0.55	1,110.07
J2 GLOBAL INC	1,255.00	101,572.17	73.51	92,255.05	0.54	(9,317.12)
ORBOTECH LTD	2,826.00	71,360.96	31.67	89,499.42	0.52	18,138.46
LEIDOS HOLDINGS INC	1,717.00	76,758.70	51.20	87,910.40	0.52	11,151.70
MAXLINEAR INC	4,242.00	65,697.13	20.43	86,664.06	0.51	20,966.93
GUIDEWIRE SOFTWARE INC	1,496.00	85,362.26	55.71	83,342.16	0.49	(2,020.10)
INTEGRATED DEVICE TECHNOLOGY INC	3,554.00	79,680.29	23.40	83,163.60	0.49	3,483.31
GTT COMMUNICATIONS INC	3,249.00	60,488.91	25.40	82,524.60	0.48	22,035.69
CAVIUM INC	1,441.00	67,702.50	57.03	82,180.23	0.48	14,477.73
DESCARTES SYS	3,653.00	72,856.89	22.15	80,913.95	0.47	8,057.06
BAZAARVOICE INC	15,225.00	80,521.69	5.30	80,692.50	0.47	170.81
REALPAGE INC	2,704.00	67,173.52	28.60	77,334.40	0.45	10,160.88
QUOTIENT TECHNOLOGY INC	5,505.00	74,355.51	12.80	70,464.00	0.41	(3,891.51)
SHORETEL INC	9,558.00	72,305.53	7.00	66,906.00	0.39	(5,399.53)
GRIDSUM HOLDING INC-ADR	1,986.00	30,390.05	14.87	29,531.82	0.17	(858.23)
EVERBRIDGE INC	903.00	11,105.29	15.91	14,366.73	0.08	3,261.44
Total Information Technology		\$3,743,865.55		\$4,354,714.13	25.53	\$610,848.58

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Materials						
BERRY PLASTICS GROUP INC	5,240.00	193,337.91	49.77	260,794.80	1.53	67,456.89
EAGLE MATERIALS INC	2,196.00	152,761.55	97.20	213,451.20	1.25	60,689.65
SUMMIT MATERIALS INC	7,567.00	148,589.63	23.77	179,867.59	1.05	31,277.96
FERRO CORP	11,431.00	171,534.68	14.80	169,178.80	0.99	(2,355.88)
CALGON CARBON CORP	5,231.00	84,418.89	17.70	92,588.70	0.54	8,169.81
Total Materials		\$750,642.66		\$915,881.09	5.37	\$165,238.43
Real Estate						
AMERICAN HOMES 4 RENT	5,694.00	122,353.81	21.07	119,972.58	0.70	(2,381.23)
Total Real Estate		\$122,353.81		\$119,972.58	0.70	\$(2,381.23)
Telecommunication Services						
VONAGE HOLDINGS CORP	34,356.00	199,635.01	6.59	226,406.04	1.33	26,771.03
ZAYO GROUP HOLDINGS INC	2,404.00	84,430.40	34.50	82,938.00	0.49	(1,492.40)
Total Telecommunication Services		\$284,065.41		\$309,344.04	1.81	\$25,278.63
Total Equity		\$14,280,530.17		\$16,772,715.70	98.33	\$2,492,185.53
Total Portfolio		\$14,565,914.32		\$17,058,099.85	100.00	\$2,492,185.53

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
GIBRALTAR INDUSTRIES INC	374689107	11/1/2016	11/4/2016	97.00	38.32	(3,720.44)
REGENXBIO INC	75901B107	11/1/2016	11/4/2016	40.00	15.50	(621.68)
DEPOMED INC	249908104	11/3/2016	11/8/2016	936.00	22.18	(20,799.79)
GRIDSUM HOLDING INC-ADR	398132100	11/3/2016	11/8/2016	82.00	15.25	(1,254.00)
REGENXBIO INC	75901B107	11/3/2016	11/8/2016	133.00	15.96	(2,128.12)
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	11/3/2016	11/8/2016	441.00	68.22	(30,103.59)
SYNOVUS FINANCIAL CORP	87161C501	11/3/2016	11/8/2016	814.00	32.46	(26,458.42)
WENDY'S CO/THE	95058W100	11/3/2016	11/8/2016	2,463.00	10.80	(26,703.60)
CIRRUS LOGIC INC	172755100	11/4/2016	11/9/2016	1,147.00	55.27	(63,440.34)
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	11/4/2016	11/9/2016	490.00	68.62	(33,644.67)
SYNOVUS FINANCIAL CORP	87161C501	11/4/2016	11/9/2016	303.00	32.40	(9,829.32)
AMERICAN HOMES 4 RENT	02665T306	11/7/2016	11/10/2016	5,694.00	21.45	(122,353.81)
BERRY PLASTICS GROUP INC	08579W103	11/7/2016	11/10/2016	1,338.00	43.94	(58,844.04)
CIRRUS LOGIC INC	172755100	11/7/2016	11/10/2016	706.00	55.47	(39,187.24)
GRIDSUM HOLDING INC-ADR	398132100	11/7/2016	11/10/2016	48.00	15.86	(763.11)
LEIDOS HOLDINGS INC	525327102	11/7/2016	11/10/2016	1,442.00	44.09	(63,631.71)
CALLAWAY GOLF CO	131193104	11/8/2016	11/14/2016	2,809.00	11.44	(32,257.71)
GRIDSUM HOLDING INC-ADR	398132100	11/8/2016	11/14/2016	10.00	15.85	(158.90)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
OLD DOMINION FREIGHT LINE	679580100	11/8/2016	11/14/2016	570.00	75.45	(43,011.17)
STEVEN MADDEN LTD	556269108	11/8/2016	11/14/2016	803.00	37.26	(29,953.91)
SYNOVUS FINANCIAL CORP	87161C501	11/8/2016	11/14/2016	1,073.00	33.82	(36,333.07)
VAIL RESORTS INC	91879Q109	11/8/2016	11/14/2016	236.00	159.65	(37,686.32)
ALDER BIOPHARMACEUTICALS INC	014339105	11/9/2016	11/15/2016	1,090.00	27.88	(30,430.95)
ECHO GLOBAL LOGISTICS INC	27875T101	11/9/2016	11/15/2016	252.00	23.04	(5,817.34)
EXELIXIS INC	30161Q104	11/9/2016	11/15/2016	564.00	13.17	(7,438.09)
GIBRALTAR INDUSTRIES INC	374689107	11/9/2016	11/15/2016	199.00	41.61	(8,285.23)
GRIDSUM HOLDING INC-ADR	398132100	11/9/2016	11/15/2016	1,808.00	15.24	(27,633.65)
HUB GROUP INC	443320106	11/9/2016	11/15/2016	198.00	38.43	(7,617.85)
LINCOLN ELECTRIC HOLDINGS INC	533900106	11/9/2016	11/15/2016	252.00	67.47	(17,006.55)
NEUROCRINE BIOSCIENCES INC	64125C109	11/9/2016	11/15/2016	815.00	49.63	(40,480.97)
QUANTA SERVICES INC	74762E102	11/9/2016	11/15/2016	203.00	30.69	(6,237.40)
REGENXBIO INC	75901B107	11/9/2016	11/15/2016	449.00	19.03	(8,563.19)
TESARO INC	881569107	11/9/2016	11/15/2016	149.00	132.55	(19,756.34)
BRIGHTCOVE INC	10921T101	11/10/2016	11/16/2016	2,641.00	8.58	(22,742.97)
ECHO GLOBAL LOGISTICS INC	27875T101	11/10/2016	11/16/2016	525.00	23.87	(12,555.01)
GIBRALTAR INDUSTRIES INC	374689107	11/10/2016	11/16/2016	336.00	43.26	(14,542.68)
GRIDSUM HOLDING INC-ADR	398132100	11/10/2016	11/16/2016	38.00	15.23	(580.39)
HUB GROUP INC	443320106	11/10/2016	11/16/2016	40.00	39.16	(1,568.10)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SHOIFY INC	82509L107	11/10/2016	11/16/2016	795.00	40.71	(32,394.66)
SUPERNUS PHARMACEUTICALS INC	868459108	11/10/2016	11/16/2016	952.00	20.44	(19,500.01)
SUPERNUS PHARMACEUTICALS INC	868459108	11/10/2016	11/16/2016	155.00	20.45	(3,175.28)
BRIGHTCOVE INC	10921T101	11/11/2016	11/16/2016	30.00	8.50	(255.90)
COLUMBIA SPORTSWEAR CO	198516106	11/11/2016	11/16/2016	619.00	58.64	(36,321.00)
DULUTH HOLDINGS INC	26443V101	11/11/2016	11/16/2016	166.00	29.64	(4,927.36)
PRA GROUP INC	69354N106	11/11/2016	11/16/2016	2,371.00	30.94	(73,445.99)
QUANTA SERVICES INC	74762E102	11/11/2016	11/16/2016	160.00	31.05	(4,974.51)
SUPERNUS PHARMACEUTICALS INC	868459108	11/11/2016	11/16/2016	37.00	21.35	(791.43)
BRIGHTCOVE INC	10921T101	11/14/2016	11/17/2016	1,752.00	8.52	(14,982.75)
BURLINGTON STORES INC	122017106	11/14/2016	11/17/2016	1,025.00	73.86	(75,750.47)
COOPER-STANDARD HOLDING INC	21676P103	11/14/2016	11/17/2016	541.00	90.09	(48,760.93)
DREW INDS INC	26168L205	11/14/2016	11/17/2016	321.00	94.19	(30,248.44)
DULUTH HOLDINGS INC	26443V101	11/14/2016	11/17/2016	526.00	31.84	(16,768.88)
ECHO GLOBAL LOGISTICS INC	27875T101	11/14/2016	11/17/2016	650.00	25.11	(16,348.48)
ECHO GLOBAL LOGISTICS INC	27875T101	11/14/2016	11/17/2016	745.00	25.51	(19,036.99)
HUB GROUP INC	443320106	11/14/2016	11/17/2016	188.00	41.97	(7,897.07)
PRA GROUP INC	69354N106	11/14/2016	11/17/2016	741.00	32.08	(23,804.55)
STEVEN MADDEN LTD	556269108	11/14/2016	11/17/2016	1,956.00	39.83	(77,984.16)
BRUNSWICK CORP/DE	117043109	11/15/2016	11/18/2016	2,590.00	48.61	(125,998.06)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
DULUTH HOLDINGS INC	26443V101	11/15/2016	11/18/2016	132.00	31.68	(4,187.55)
ECHO GLOBAL LOGISTICS INC	27875T101	11/15/2016	11/18/2016	33.00	25.35	(837.87)
LINCOLN ELECTRIC HOLDINGS INC	533900106	11/15/2016	11/18/2016	188.00	75.98	(14,292.64)
WINGSTOP INC	974155103	11/15/2016	11/18/2016	784.00	29.52	(23,171.51)
ECHO GLOBAL LOGISTICS INC	27875T101	11/16/2016	11/21/2016	119.00	25.79	(3,073.53)
PRA GROUP INC	69354N106	11/16/2016	11/21/2016	231.00	33.73	(7,800.50)
WINGSTOP INC	974155103	11/16/2016	11/21/2016	1,099.00	29.56	(32,526.77)
JOHN BEAN TECHNOLOGIES CORP	477839104	11/17/2016	11/22/2016	70.00	85.95	(6,019.09)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/17/2016	11/22/2016	505.00	30.91	(15,629.60)
PRA GROUP INC	69354N106	11/17/2016	11/22/2016	222.00	34.20	(7,602.32)
WINGSTOP INC	974155103	11/17/2016	11/22/2016	1,098.00	30.03	(33,016.97)
EAGLE PHARMACEUTICALS INC/DE	269796108	11/18/2016	11/23/2016	623.00	78.44	(48,893.29)
ECHO GLOBAL LOGISTICS INC	27875T101	11/18/2016	11/23/2016	599.00	25.70	(15,416.40)
HUB GROUP INC	443320106	11/18/2016	11/23/2016	389.00	42.85	(16,684.52)
JOHN BEAN TECHNOLOGIES CORP	477839104	11/18/2016	11/23/2016	191.00	86.14	(16,459.94)
JOHN BEAN TECHNOLOGIES CORP	477839104	11/18/2016	11/23/2016	439.00	86.38	(37,936.19)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/18/2016	11/23/2016	2,082.00	30.73	(64,062.93)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/18/2016	11/23/2016	539.00	30.83	(16,636.24)
PRA GROUP INC	69354N106	11/18/2016	11/23/2016	417.00	34.22	(14,286.63)
ZELTIQ AESTHETICS INC	98933Q108	11/18/2016	11/23/2016	962.00	42.42	(40,842.96)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
EAGLE PHARMACEUTICALS INC/DE	269796108	11/21/2016	11/25/2016	474.00	78.25	(37,109.55)
ECHO GLOBAL LOGISTICS INC	27875T101	11/21/2016	11/25/2016	223.00	25.55	(5,706.57)
FERRO CORP	315405100	11/21/2016	11/25/2016	7,238.00	14.98	(108,719.10)
JOHN BEAN TECHNOLOGIES CORP	477839104	11/21/2016	11/25/2016	282.00	87.01	(24,547.37)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/21/2016	11/25/2016	167.00	30.94	(5,174.06)
WINGSTOP INC	974155103	11/21/2016	11/25/2016	554.00	30.06	(16,673.18)
ZELTIQ AESTHETICS INC	98933Q108	11/21/2016	11/25/2016	2,972.00	42.16	(125,415.43)
FERRO CORP	315405100	11/22/2016	11/28/2016	755.00	14.97	(11,331.87)
GRANITE CONSTRUCTION INC	387328107	11/22/2016	11/28/2016	334.00	58.56	(19,570.73)
GRANITE CONSTRUCTION INC	387328107	11/22/2016	11/28/2016	539.00	59.14	(31,896.94)
PLANET FITNESS INC - CL A	72703H101	11/22/2016	11/28/2016	510.00	20.56	(10,503.45)
PLANET FITNESS INC - CL A	72703H101	11/22/2016	11/28/2016	967.00	20.50	(19,862.66)
WINGSTOP INC	974155103	11/22/2016	11/28/2016	366.00	30.42	(11,148.62)
FERRO CORP	315405100	11/23/2016	11/29/2016	646.00	14.92	(9,661.58)
GRANITE CONSTRUCTION INC	387328107	11/23/2016	11/29/2016	1,005.00	60.78	(61,127.82)
JOHN BEAN TECHNOLOGIES CORP	477839104	11/23/2016	11/29/2016	232.00	89.61	(20,799.75)
PLANET FITNESS INC - CL A	72703H101	11/23/2016	11/29/2016	930.00	20.95	(19,523.68)
RESTORATION HARDWARE HOLDINGS INC	761283100	11/23/2016	11/29/2016	991.00	36.70	(36,409.34)
RESTORATION HARDWARE HOLDINGS INC	761283100	11/23/2016	11/29/2016	1,179.00	36.28	(42,821.28)
TTAN MACHINERY INC	88830R101	11/23/2016	11/29/2016	544.00	12.09	(6,589.31)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
WINGSTOP INC	974155103	11/23/2016	11/29/2016	398.00	31.30	(12,473.44)
ZELTIQ AESTHETICS INC	98933Q108	11/23/2016	11/29/2016	225.00	41.53	(9,352.51)
ASTEC INDUSTRIES INC	046224101	11/25/2016	11/30/2016	45.00	66.81	(3,008.32)
FERRO CORP	315405100	11/25/2016	11/30/2016	181.00	14.99	(2,719.53)
GRANITE CONSTRUCTION INC	387328107	11/25/2016	11/30/2016	330.00	61.81	(20,409.68)
JOHN BEAN TECHNOLOGIES CORP	477839104	11/25/2016	11/30/2016	46.00	91.13	(4,194.03)
PLANET FITNESS INC - CL A	72703H101	11/25/2016	11/30/2016	420.00	21.54	(9,065.07)
PLANET FITNESS INC - CL A	72703H101	11/25/2016	11/30/2016	1,538.00	21.46	(33,064.08)
RESTORATION HARDWARE HOLDINGS INC	761283100	11/25/2016	11/30/2016	200.00	36.56	(7,319.44)
TITAN MACHINERY INC	88830R101	11/25/2016	11/30/2016	76.00	12.15	(924.92)
ASTEC INDUSTRIES INC	046224101	11/28/2016	12/1/2016	581.00	67.62	(39,313.25)
FERRO CORP	315405100	11/28/2016	12/1/2016	2,611.00	14.94	(39,102.60)
JOHN BEAN TECHNOLOGIES CORP	477839104	11/28/2016	12/1/2016	87.00	91.19	(7,936.92)
PLANET FITNESS INC - CL A	72703H101	11/28/2016	12/1/2016	1,934.00	21.49	(41,643.27)
RICE ENERGY INC	762760106	11/28/2016	12/1/2016	550.00	26.04	(14,343.89)
RICE ENERGY INC	762760106	11/28/2016	12/1/2016	795.00	26.07	(20,761.27)
TITAN MACHINERY INC	88830R101	11/28/2016	12/1/2016	409.00	12.46	(5,102.72)
TITAN MACHINERY INC	88830R101	11/28/2016	12/1/2016	525.00	12.56	(6,617.52)
KINSALE CAPITAL GROUP INC	49714P108	11/29/2016	12/2/2016	370.00	27.83	(10,312.34)
KINSALE CAPITAL GROUP INC	49714P108	11/29/2016	12/2/2016	270.00	26.83	(7,254.82)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
TTTAN MACHINERY INC	88830R101	11/29/2016	12/2/2016	758.00	12.69	(9,652.90)
TTTAN MACHINERY INC	88830R101	11/29/2016	12/2/2016	345.00	12.79	(4,420.35)
COTIVITI HOLDINGS INC	22164K101	11/30/2016	12/5/2016	885.00	30.21	(26,772.05)
EVOLUNT HEALTH INC - A	30050B101	11/30/2016	12/5/2016	6,646.00	18.59	(123,807.00)
KINSALE CAPITAL GROUP INC	49714P108	11/30/2016	12/5/2016	249.00	28.52	(7,111.44)
NOVAN INC	66988N106	11/30/2016	12/5/2016	417.00	26.92	(11,241.74)
NOVAN INC	66988N106	11/30/2016	12/5/2016	1,169.00	26.98	(31,582.52)
TTTAN MACHINERY INC	88830R101	11/30/2016	12/5/2016	172.00	13.97	(2,408.86)
ZAYO GROUP HOLDINGS INC	98919V105	11/30/2016	12/5/2016	2,404.00	35.08	(84,430.40)
Total Buy						\$(3,187,825.21)

Sell

INSTRUCTURE INC	45781U103	11/1/2016	11/4/2016	(1,687.00)	20.25	34,087.45
RADIAN GROUP INC	750236101	11/1/2016	11/4/2016	(715.00)	13.23	9,427.07
RADIAN GROUP INC	750236101	11/1/2016	11/4/2016	(1,431.00)	13.36	19,064.22
INSTRUCTURE INC	45781U103	11/2/2016	11/7/2016	(1,585.00)	19.88	31,442.38
A10 NETWORKS INC	002121101	11/3/2016	11/8/2016	(1,246.00)	7.53	9,342.67
AMBARELLA INC	G037AX101	11/3/2016	11/8/2016	(561.00)	57.34	32,144.65
BROADSOFT INC	11133B409	11/3/2016	11/8/2016	(1,287.00)	38.76	49,827.30
ENDOLOGIX INC	29266S106	11/3/2016	11/8/2016	(229.00)	8.76	2,000.27

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
HORIZON PHARMA PLC	G4617B105	11/3/2016	11/8/2016	(3,244.00)	15.02	48,577.83
HORIZON PHARMA PLC	G4617B105	11/3/2016	11/8/2016	(2,450.00)	15.03	36,731.06
KITE PHARMA INC	49803L109	11/3/2016	11/8/2016	(449.00)	40.86	18,327.14
MEDICINES CO	584688105	11/3/2016	11/8/2016	(763.00)	30.89	23,535.36
A10 NETWORKS INC	002121101	11/4/2016	11/9/2016	(1,554.00)	7.52	11,646.50
AMBARELLA INC	G037AX101	11/4/2016	11/9/2016	(649.00)	58.18	37,732.03
BROADSOFT INC	11133B409	11/4/2016	11/9/2016	(294.00)	38.81	11,398.72
ENDOLOGIX INC	29266S106	11/4/2016	11/9/2016	(3,984.00)	8.73	34,702.67
KITE PHARMA INC	49803L109	11/4/2016	11/9/2016	(1,597.00)	40.86	65,183.80
A10 NETWORKS INC	002121101	11/7/2016	11/10/2016	(2,836.00)	7.64	21,592.82
A10 NETWORKS INC	002121101	11/7/2016	11/10/2016	(582.00)	7.64	4,426.01
BROADSOFT INC	11133B409	11/7/2016	11/10/2016	(881.00)	39.12	34,428.98
A10 NETWORKS INC	002121101	11/8/2016	11/14/2016	(857.00)	7.69	6,568.24
DEPOMED INC	249908104	11/8/2016	11/14/2016	(545.00)	19.44	10,585.68
DEPOMED INC	249908104	11/8/2016	11/14/2016	(2,880.00)	18.64	53,622.12
A10 NETWORKS INC	002121101	11/9/2016	11/15/2016	(1,526.00)	7.68	11,677.30
DIAMONDBACK ENERGY INC	25278X109	11/9/2016	11/15/2016	(396.00)	98.89	39,144.25
GTT COMMUNICATIONS INC	362393100	11/9/2016	11/15/2016	(697.00)	23.85	16,593.88
GTT COMMUNICATIONS INC	362393100	11/10/2016	11/16/2016	(225.00)	23.35	5,245.22
DIAMONDBACK ENERGY INC	25278X109	11/11/2016	11/16/2016	(1,379.00)	95.35	131,431.41

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ASTRONICS CORP	046433108	11/14/2016	11/17/2016	(100.00)	35.73	3,569.20
ELLIE MAE INC	28849P100	11/14/2016	11/17/2016	(742.00)	85.15	63,149.13
GTT COMMUNICATIONS INC	362393100	11/14/2016	11/17/2016	(98.00)	23.06	2,255.63
RADIAN GROUP INC	750236101	11/14/2016	11/17/2016	(3,517.00)	14.26	50,022.25
WIX COM LTD	M98068105	11/14/2016	11/17/2016	(373.00)	47.54	17,716.10
ASTRONICS CORP	046433108	11/15/2016	11/18/2016	(266.00)	35.03	9,306.28
BANK OF THE OZARKS INC	063904106	11/15/2016	11/18/2016	(3,695.00)	45.11	166,540.73
MICROSEMI CORP	595137100	11/15/2016	11/18/2016	(770.00)	53.17	40,906.66
PHYSICIANS REALTY TRUST	71943U104	11/15/2016	11/18/2016	(227.00)	18.09	4,098.24
RADIAN GROUP INC	750236101	11/15/2016	11/18/2016	(4,843.00)	14.10	68,099.81
ASTRONICS CORP	046433108	11/16/2016	11/21/2016	(751.00)	35.02	26,268.35
PHYSICIANS REALTY TRUST	71943U104	11/16/2016	11/21/2016	(2,509.00)	18.02	45,116.85
PROOFPOINT INC	743424103	11/16/2016	11/21/2016	(155.00)	85.64	13,267.26
ASTRONICS CORP	046433108	11/17/2016	11/22/2016	(460.00)	35.25	16,194.81
BRIGHT HORIZONS FAMILY SOLUTIONS INC	109194100	11/17/2016	11/22/2016	(255.00)	70.15	17,877.47
ELLIE MAE INC	28849P100	11/17/2016	11/22/2016	(794.00)	81.71	64,842.26
FIVE BELOW INC	33829M101	11/17/2016	11/22/2016	(3,157.00)	40.30	127,082.26
PHYSICIANS REALTY TRUST	71943U104	11/17/2016	11/22/2016	(191.00)	18.14	3,456.54
ASTRONICS CORP	046433108	11/18/2016	11/23/2016	(569.00)	35.32	20,071.15
ELLIE MAE INC	28849P100	11/18/2016	11/23/2016	(186.00)	81.16	15,088.70

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
EURONET WORLDWIDE INC	298736109	11/18/2016	11/23/2016	(580.00)	76.65	44,433.29
MEDICINES CO	584688105	11/18/2016	11/23/2016	(1,350.00)	36.43	49,120.56
TASER INTERNATIONAL INC	87651B104	11/18/2016	11/23/2016	(403.00)	27.81	11,190.09
TEXAS CAPITAL BA	88224Q107	11/18/2016	11/23/2016	(308.00)	72.62	22,360.90
ASTRONICS CORP	046433108	11/21/2016	11/25/2016	(590.00)	36.28	21,380.36
COLUMBIA SPORTSWEAR CO	198516106	11/21/2016	11/25/2016	(1,254.00)	58.72	73,585.62
EURONET WORLDWIDE INC	298736109	11/21/2016	11/25/2016	(508.00)	76.58	38,881.47
EURONET WORLDWIDE INC	298736109	11/21/2016	11/25/2016	(840.00)	76.71	64,397.19
LEIDOS HOLDINGS INC	525327102	11/21/2016	11/25/2016	(1,739.00)	49.44	85,942.80
TASER INTERNATIONAL INC	87651B104	11/21/2016	11/25/2016	(65.00)	27.84	1,806.92
TASER INTERNATIONAL INC	87651B104	11/21/2016	11/25/2016	(435.00)	27.32	11,875.24
WENDY'S CO/THE	95058W100	11/21/2016	11/25/2016	(1,548.00)	12.34	19,032.39
BURLINGTON STORES INC	122017106	11/22/2016	11/28/2016	(136.00)	84.90	11,540.36
CORNERSTONE ONDEMAND INC	21925Y103	11/22/2016	11/28/2016	(1,276.00)	37.22	47,443.32
TASER INTERNATIONAL INC	87651B104	11/22/2016	11/28/2016	(951.00)	27.54	26,155.63
WENDY'S CO/THE	95058W100	11/22/2016	11/28/2016	(1,410.00)	12.57	17,661.83
ALDER BIOPHARMACEUTICALS INC	014339105	11/23/2016	11/29/2016	(3,607.00)	25.07	90,294.22
CORNERSTONE ONDEMAND INC	21925Y103	11/23/2016	11/29/2016	(727.00)	37.35	27,121.81
GUIDEWIRE SOFTWARE INC	40171V100	11/23/2016	11/29/2016	(937.00)	57.76	54,079.27
MGM GROWTH PROPERTIES LLC-A	55303A105	11/23/2016	11/29/2016	(1,652.00)	24.72	40,774.09

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PHYSICIANS REALTY TRUST	71943U104	11/23/2016	11/29/2016	(4,556.00)	18.11	82,304.62
WENDY'S CO/THE	95058W100	11/23/2016	11/29/2016	(750.00)	12.81	9,577.67
CORNERSTONE ONDEMAND INC	21925Y103	11/25/2016	11/30/2016	(121.00)	37.33	4,511.88
MGM GROWTH PROPERTIES LLC-A	55303A105	11/25/2016	11/30/2016	(1,209.00)	24.79	29,918.46
CALLIDUS SOFTWARE	13123E500	11/28/2016	12/1/2016	(435.00)	16.39	7,110.35
CALLIDUS SOFTWARE	13123E500	11/28/2016	12/1/2016	(565.00)	16.30	9,187.82
CORNERSTONE ONDEMAND INC	21925Y103	11/28/2016	12/1/2016	(212.00)	36.67	7,766.30
DREW INDS INC	26168L205	11/28/2016	12/1/2016	(292.00)	103.43	30,190.13
CALLIDUS SOFTWARE	13123E500	11/29/2016	12/2/2016	(506.00)	15.96	8,052.86
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	11/29/2016	12/2/2016	(42.00)	14.96	626.62
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	11/29/2016	12/2/2016	(436.00)	14.92	6,487.36
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	11/29/2016	12/2/2016	(815.00)	14.91	12,135.24
CORNERSTONE ONDEMAND INC	21925Y103	11/29/2016	12/2/2016	(630.00)	36.74	23,122.51
CALLIDUS SOFTWARE	13123E500	11/30/2016	12/5/2016	(857.00)	15.98	13,658.22
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	11/30/2016	12/5/2016	(360.00)	14.68	5,269.16
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	11/30/2016	12/5/2016	(200.00)	14.81	2,958.17
INTEGRATED DEVICE TECHNOLOGY INC	458118106	11/30/2016	12/5/2016	(1,199.00)	24.04	28,769.97

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
NEURODERM LTD	M74231107	11/30/2016	12/5/2016	(572.00)	16.43	9,375.96
NEVRO CORP	64157F103	11/30/2016	12/5/2016	(717.00)	76.99	55,170.86
NEVRO CORP	64157F103	11/30/2016	12/5/2016	(591.00)	76.76	45,338.64
Total Sell						\$2,736,026.87

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
GIBRALTAR INDUSTRIES INC	374689107	11/01/2016	97	3,716.56	0.040	3.88	GLBL
REGENXBIO INC	75901B107	11/01/2016	40	620.08	0.040	1.60	Goldman Sachs Electronic
DEPOMED INC	249908104	11/03/2016	936	20,762.35	0.040	37.44	JANNEY CAPITAL MARKETS
GRIDSUM HOLDING INC-ADR	398132100	11/03/2016	82	1,250.72	0.040	3.28	GOLDMAN SACHS
REGENXBIO INC	75901B107	11/03/2016	133	2,122.80	0.040	5.32	Goldman Sachs Electronic
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	11/03/2016	441	30,085.95	0.040	17.64	COWEN AND CO.
SYNOVUS FINANCIAL CORP	87161C501	11/03/2016	814	26,425.86	0.040	32.56	William Blair & Company LLC
WENDY'S CO/THE	95058W100	11/03/2016	2,463	26,605.08	0.040	98.52	ISI Group
CIRRUS LOGIC INC	172755100	11/04/2016	1,147	63,394.46	0.040	45.88	Pacific Crest
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	11/04/2016	490	33,625.07	0.040	19.60	COWEN AND CO.
SYNOVUS FINANCIAL CORP	87161C501	11/04/2016	303	9,817.20	0.040	12.12	William Blair & Company LLC
AMERICAN HOMES 4 RENT	02665T306	11/07/2016	5,694	122,126.05	0.040	227.76	RAYMOND JAMES AND ASSOCIATES; INC.
BERRY PLASTICS GROUP INC	08579W103	11/07/2016	1,338	58,790.52	0.040	53.52	ITG Algo Desk
CIRRUS LOGIC INC	172755100	11/07/2016	706	39,159.00	0.040	28.24	ITG Algo Desk
GRIDSUM HOLDING INC-ADR	398132100	11/07/2016	48	761.19	0.040	1.92	Goldman Sachs Electronic
LEIDOS HOLDINGS INC	525327102	11/07/2016	1,442	63,574.03	0.040	57.68	ITG Algo Desk
CALLAWAY GOLF CO	131193104	11/08/2016	2,809	32,145.35	0.040	112.36	IMPERIAL CAPITAL LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
GRIDSUM HOLDING INC-ADR	398132100	11/08/2016	10	158.50	0.040	0.40	Goldman Sachs Electronic
OLD DOMINION FREIGHT LINE	679580100	11/08/2016	570	43,005.47	0.010	5.70	JP Morgan Algos
STEVEN MADDEN LTD	556269108	11/08/2016	803	29,921.79	0.040	32.12	Buckingham Research Group
SYNOVUS FINANCIAL CORP	87161C501	11/08/2016	1,073	36,290.15	0.040	42.92	J.P. MORGAN
VAIL RESORTS INC	91879Q109	11/08/2016	236	37,676.88	0.040	9.44	J.P. MORGAN
ALDER BIOPHARMACEUTICALS INC	014339105	11/09/2016	1,090	30,387.35	0.040	43.60	ITG Algo Desk
ECHO GLOBAL LOGISTICS INC	27875T101	11/09/2016	252	5,807.26	0.040	10.08	North South Capital
EXELIXIS INC	30161Q104	11/09/2016	564	7,426.81	0.020	11.28	ROSENFELD/M AND J SEC (AMEX)
GIBRALTAR INDUSTRIES INC	374689107	11/09/2016	199	8,281.25	0.020	3.98	Academy Securities
GRIDSUM HOLDING INC-ADR	398132100	11/09/2016	1,808	27,561.33	0.040	72.32	Goldman Sachs Electronic
HUB GROUP INC	443320106	11/09/2016	198	7,609.93	0.040	7.92	North South Capital
LINCOLN ELECTRIC HOLDINGS INC	533900106	11/09/2016	252	17,001.51	0.020	5.04	Academy Securities
NEUROCRINE BIOSCIENCES INC	64125C109	11/09/2016	815	40,448.37	0.040	32.60	GOLDMAN SACHS
QUANTA SERVICES INC	74762E102	11/09/2016	203	6,229.28	0.040	8.12	ITG Algo Desk
REGENXBIO INC	75901B107	11/09/2016	449	8,545.23	0.040	17.96	Goldman Sachs Electronic
TESARO INC	881569107	11/09/2016	149	19,750.38	0.040	5.96	GOLDMAN SACHS
BRIGHTCOVE INC	10921T101	11/10/2016	2,641	22,663.74	0.030	79.23	Northland Securities
ECHO GLOBAL LOGISTICS INC	27875T101	11/10/2016	525	12,534.01	0.040	21.00	North South Capital
GIBRALTAR INDUSTRIES INC	374689107	11/10/2016	336	14,535.96	0.020	6.72	Academy Securities
GRIDSUM HOLDING INC-ADR	398132100	11/10/2016	38	578.87	0.040	1.52	Goldman Sachs Electronic
HUB GROUP INC	443320106	11/10/2016	40	1,566.50	0.040	1.60	North South Capital
SHOPIFY INC	82509L107	11/10/2016	795	32,362.86	0.040	31.80	Pacific Crest

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SUPERNUS PHARMACEUTICALS INC	868459108	11/10/2016	155	3,169.08	0.040	6.20	ITG Algo Desk
SUPERNUS PHARMACEUTICALS INC	868459108	11/10/2016	952	19,461.93	0.040	38.08	STIFEL NICOLAUS
BRIGHTCOVE INC	10921T101	11/11/2016	30	255.00	0.030	0.90	Northland Securities
COLUMBIA SPORTSWEAR CO	198516106	11/11/2016	619	36,296.24	0.040	24.76	Liquidnet
DULUTH HOLDINGS INC	26443V101	11/11/2016	166	4,920.72	0.040	6.64	Buckingham Research Group
PRA GROUP INC	69354N106	11/11/2016	2,371	73,351.15	0.040	94.84	William Blair & Company LLC
QUANTA SERVICES INC	74762E102	11/11/2016	160	4,968.11	0.040	6.40	ITG Algo Desk
SUPERNUS PHARMACEUTICALS INC	868459108	11/11/2016	37	789.95	0.040	1.48	ITG Algo Desk
BRIGHTCOVE INC	10921T101	11/14/2016	1,752	14,930.19	0.030	52.56	Northland Securities
BURLINGTON STORES INC	122017106	11/14/2016	1,025	75,709.47	0.040	41.00	Buckingham Research Group
COOPER-STANDARD HOLDING INC	21676P103	11/14/2016	541	48,739.29	0.040	21.64	Buckingham Research Group
DREW INDS INC	26168L205	11/14/2016	321	30,235.60	0.040	12.84	ISLAND TRADING
DULUTH HOLDINGS INC	26443V101	11/14/2016	526	16,747.84	0.040	21.04	Buckingham Research Group
ECHO GLOBAL LOGISTICS INC	27875T101	11/14/2016	650	16,322.48	0.040	26.00	Goldman Sachs Electronic
ECHO GLOBAL LOGISTICS INC	27875T101	11/14/2016	745	19,007.19	0.040	29.80	STEPHENS, INC.
HUB GROUP INC	443320106	11/14/2016	188	7,889.55	0.040	7.52	Goldman Sachs Electronic
PRA GROUP INC	69354N106	11/14/2016	741	23,774.91	0.040	29.64	William Blair & Company LLC
STEVEN MADDEN LTD	556269108	11/14/2016	1,956	77,905.92	0.040	78.24	Liquidnet
BRUNSWICK CORP/DE	117043109	11/15/2016	2,590	125,894.46	0.040	103.60	IMPERIAL CAPITAL LLC
DULUTH HOLDINGS INC	26443V101	11/15/2016	132	4,182.27	0.040	5.28	Buckingham Research Group
ECHO GLOBAL LOGISTICS INC	27875T101	11/15/2016	33	836.55	0.040	1.32	STEPHENS, INC.
LINCOLN ELECTRIC HOLDINGS INC	533900106	11/15/2016	188	14,285.12	0.040	7.52	ITG Algo Desk

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
WINGSTOP INC	974155103	11/15/2016	784	23,140.15	0.040	31.36	Wells Fargo
ECHO GLOBAL LOGISTICS INC	27875T101	11/16/2016	119	3,068.77	0.040	4.76	STEPHENS, INC.
PRA GROUP INC	69354N106	11/16/2016	231	7,791.26	0.040	9.24	ITG Algo Desk
WINGSTOP INC	974155103	11/16/2016	1,099	32,482.81	0.040	43.96	Wells Fargo
JOHN BEAN TECHNOLOGIES CORP	477839104	11/17/2016	70	6,016.29	0.040	2.80	William Blair & Company LLC
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/17/2016	505	15,609.40	0.040	20.20	North South Capital
PRA GROUP INC	69354N106	11/17/2016	222	7,593.44	0.040	8.88	Vertical Group
WINGSTOP INC	974155103	11/17/2016	1,098	32,973.05	0.040	43.92	Wells Fargo
EAGLE PHARMACEUTICALS INC/DE	269796108	11/18/2016	623	48,868.37	0.040	24.92	William Blair & Company LLC
ECHO GLOBAL LOGISTICS INC	27875T101	11/18/2016	599	15,392.44	0.040	23.96	STEPHENS, INC.
HUB GROUP INC	443320106	11/18/2016	389	16,668.96	0.040	15.56	Goldman Sachs Electronic
JOHN BEAN TECHNOLOGIES CORP	477839104	11/18/2016	191	16,452.30	0.040	7.64	William Blair & Company LLC
JOHN BEAN TECHNOLOGIES CORP	477839104	11/18/2016	439	37,918.63	0.040	17.56	Liquidnet
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/18/2016	539	16,614.68	0.040	21.56	Liquidnet
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/18/2016	2,082	63,979.65	0.040	83.28	North South Capital
PRA GROUP INC	69354N106	11/18/2016	417	14,269.95	0.040	16.68	Vertical Group
ZELTIQ AESTHETICS INC	98933Q108	11/18/2016	962	40,804.48	0.040	38.48	William Blair & Company LLC
EAGLE PHARMACEUTICALS INC/DE	269796108	11/21/2016	474	37,090.59	0.040	18.96	William Blair & Company LLC
ECHO GLOBAL LOGISTICS INC	27875T101	11/21/2016	223	5,697.65	0.040	8.92	STEPHENS, INC.
FERRO CORP	315405100	11/21/2016	7,238	108,429.58	0.040	289.52	GLBL

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
JOHN BEAN TECHNOLOGIES CORP	477839104	11/21/2016	282	24,536.09	0.040	11.28	William Blair & Company LLC
OLLIE'S BARGAIN OUTLET HOLDI	681116109	11/21/2016	167	5,167.38	0.040	6.68	North South Capital
WINGSTOP INC	974155103	11/21/2016	554	16,651.02	0.040	22.16	WEDBUSH MORGAN SECURITIES
ZELTIQ AESTHETICS INC	98933Q108	11/21/2016	2,972	125,296.55	0.040	118.88	William Blair & Company LLC
FERRO CORP	315405100	11/22/2016	755	11,301.67	0.040	30.20	GLBL
GRANITE CONSTRUCTION INC	387328107	11/22/2016	334	19,557.37	0.040	13.36	Liquidnet
GRANITE CONSTRUCTION INC	387328107	11/22/2016	539	31,875.38	0.040	21.56	GOLDMAN SACHS
PLANET FITNESS INC - CL A	72703H101	11/22/2016	510	10,483.05	0.040	20.40	Liquidnet
PLANET FITNESS INC - CL A	72703H101	11/22/2016	967	19,823.98	0.040	38.68	COWEN AND CO.
WINGSTOP INC	974155103	11/22/2016	366	11,133.98	0.040	14.64	WEDBUSH MORGAN SECURITIES
FERRO CORP	315405100	11/23/2016	646	9,635.74	0.040	25.84	GLBL
GRANITE CONSTRUCTION INC	387328107	11/23/2016	1,005	61,087.62	0.040	40.20	COWEN AND CO.
JOHN BEAN TECHNOLOGIES CORP	477839104	11/23/2016	232	20,790.47	0.040	9.28	William Blair & Company LLC
PLANET FITNESS INC - CL A	72703H101	11/23/2016	930	19,486.48	0.040	37.20	COWEN AND CO.
RESTORATION HARDWARE HOLDINGS INC	761283100	11/23/2016	991	36,369.70	0.040	39.64	GOLDMAN SACHS
RESTORATION HARDWARE HOLDINGS INC	761283100	11/23/2016	1,179	42,774.12	0.040	47.16	Liquidnet
TITAN MACHINERY INC	88830R101	11/23/2016	544	6,578.43	0.020	10.88	JONES TRADING
WINGSTOP INC	974155103	11/23/2016	398	12,457.52	0.040	15.92	WEDBUSH MORGAN SECURITIES
ZELTIQ AESTHETICS INC	98933Q108	11/23/2016	225	9,343.51	0.040	9.00	North South Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ASTEC INDUSTRIES INC	046224101	11/25/2016	45	3,006.52	0.040	1.80	North South Capital
FERRO CORP	315405100	11/25/2016	181	2,712.29	0.040	7.24	GLBL
GRANITE CONSTRUCTION INC	387328107	11/25/2016	330	20,396.48	0.040	13.20	COWEN AND CO.
JOHN BEAN TECHNOLOGIES CORP	477839104	11/25/2016	46	4,192.19	0.040	1.84	ITG Algo Desk
PLANET FITNESS INC - CL A	72703H101	11/25/2016	420	9,048.27	0.040	16.80	Liquidnet
PLANET FITNESS INC - CL A	72703H101	11/25/2016	1,538	33,002.56	0.040	61.52	COWEN AND CO.
RESTORATION HARDWARE HOLDINGS INC	761283100	11/25/2016	200	7,311.44	0.040	8.00	ITG Algo Desk
TTTAN MACHINERY INC	88830R101	11/25/2016	76	923.40	0.020	1.52	JONES TRADING
ASTEC INDUSTRIES INC	046224101	11/28/2016	581	39,290.01	0.040	23.24	North South Capital
FERRO CORP	315405100	11/28/2016	2,611	38,998.16	0.040	104.44	GLBL
JOHN BEAN TECHNOLOGIES CORP	477839104	11/28/2016	87	7,933.44	0.040	3.48	ITG Algo Desk
PLANET FITNESS INC - CL A	72703H101	11/28/2016	1,934	41,565.91	0.040	77.36	COWEN AND CO.
RICE ENERGY INC	762760106	11/28/2016	550	14,321.89	0.040	22.00	ITG Algo Desk
RICE ENERGY INC	762760106	11/28/2016	795	20,729.47	0.040	31.80	Liquidnet
TTTAN MACHINERY INC	88830R101	11/28/2016	409	5,094.54	0.020	8.18	JONES TRADING
TTTAN MACHINERY INC	88830R101	11/28/2016	525	6,596.52	0.040	21.00	Liquidnet
KINSALE CAPITAL GROUP INC	49714P108	11/29/2016	270	7,244.02	0.040	10.80	William Blair & Company LLC
KINSALE CAPITAL GROUP INC	49714P108	11/29/2016	370	10,297.54	0.040	14.80	ITG Algo Desk
TTTAN MACHINERY INC	88830R101	11/29/2016	345	4,413.45	0.020	6.90	JONES TRADING
TTTAN MACHINERY INC	88830R101	11/29/2016	758	9,622.58	0.040	30.32	ITG Algo Desk
COTIVITI HOLDINGS INC	22164K101	11/30/2016	885	26,736.65	0.040	35.40	William Blair & Company LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
EVOLENT HEALTH INC - A	30050B101	11/30/2016	6,646	123,541.16	0.040	265.84	William Blair & Company LLC
KINSALE CAPITAL GROUP INC	49714P108	11/30/2016	249	7,101.48	0.040	9.96	ITG Algo Desk
NOVAN INC	66988N106	11/30/2016	417	11,225.06	0.040	16.68	Piper Jaffray & Co.
NOVAN INC	66988N106	11/30/2016	1,169	31,535.76	0.040	46.76	Liquidnet
TITAN MACHINERY INC	88830R101	11/30/2016	172	2,401.98	0.040	6.88	Liquidnet
ZAYO GROUP HOLDINGS INC	98919V105	11/30/2016	2,404	84,334.24	0.040	96.16	William Blair & Company LLC
Total EQUITY				\$3,183,788.24		\$4,036.97	
Average Commission Per EQUITY						0.039	
Total Purchases				\$3,183,788.24		\$4,036.97	
Average Commission Per Purchases						0.039	

Sales

EQUITY							
INSTRUCTURE INC	45781U103	11/01/2016	1,687	34,155.68	0.040	67.48	RAYMOND JAMES AND ASSOCIATES; INC.
RADIAN GROUP INC	750236101	11/01/2016	1,431	19,121.88	0.040	57.24	Compass Capital
RADIAN GROUP INC	750236101	11/01/2016	715	9,455.88	0.040	28.60	Liquidnet
INSTRUCTURE INC	45781U103	11/02/2016	1,585	31,506.47	0.040	63.40	RAYMOND JAMES AND ASSOCIATES; INC.
A10 NETWORKS INC	002121101	11/03/2016	1,246	9,380.26	0.030	37.38	Dougherty & Company
AMBARELLA INC	G037AX101	11/03/2016	561	32,167.80	0.040	22.44	Dougherty & Company
BROADSOFT INC	11133B409	11/03/2016	1,287	49,879.87	0.040	51.48	Dougherty & Company
ENDOLOGIX INC	29266S106	11/03/2016	229	2,004.90	0.020	4.58	BTIG

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
HORIZON PHARMA PLC	G4617B105	11/03/2016	3,244	48,708.66	0.040	129.76	Liquidnet
HORIZON PHARMA PLC	G4617B105	11/03/2016	2,450	36,829.87	0.040	98.00	STIFEL NICOLAUS
KITE PHARMA INC	49803L109	11/03/2016	449	18,345.51	0.040	17.96	COWEN AND CO.
MEDICINES CO	584688105	11/03/2016	763	23,566.40	0.040	30.52	Leerink Swann
A10 NETWORKS INC	002121101	11/04/2016	1,554	11,693.38	0.030	46.62	Dougherty & Company
AMBARELLA INC	G037AX101	11/04/2016	649	37,758.82	0.040	25.96	Dougherty & Company
BROADSOFT INC	11133B409	11/04/2016	294	11,410.73	0.040	11.76	Dougherty & Company
ENDOLOGIX INC	29266S106	11/04/2016	3,984	34,783.11	0.020	79.68	BTIG
KITE PHARMA INC	49803L109	11/04/2016	1,597	65,249.11	0.040	63.88	COWEN AND CO.
A10 NETWORKS INC	002121101	11/07/2016	2,836	21,678.38	0.030	85.08	Dougherty & Company
A10 NETWORKS INC	002121101	11/07/2016	582	4,443.57	0.030	17.46	Liquidnet
BROADSOFT INC	11133B409	11/07/2016	881	34,464.98	0.040	35.24	Dougherty & Company
A10 NETWORKS INC	002121101	11/08/2016	857	6,594.10	0.030	25.71	Dougherty & Company
DEPOMED INC	249908104	11/08/2016	2,880	53,680.90	0.020	57.60	Academy Securities
DEPOMED INC	249908104	11/08/2016	545	10,596.82	0.020	10.90	ROSENFELD/M AND J SEC (AMEX)
A10 NETWORKS INC	002121101	11/09/2016	1,526	11,723.34	0.030	45.78	Dougherty & Company
DIAMONDBACK ENERGY INC	25278X109	11/09/2016	396	39,160.95	0.040	15.84	ITG Algo Desk
GTT COMMUNICATIONS INC	362393100	11/09/2016	697	16,622.13	0.040	27.88	Pacific Crest
GTT COMMUNICATIONS INC	362393100	11/10/2016	225	5,254.34	0.040	9.00	Pacific Crest
DIAMONDBACK ENERGY INC	25278X109	11/11/2016	1,379	131,489.44	0.040	55.16	Goldman Sachs Electronic
ASTRONICS CORP	046433108	11/14/2016	100	3,573.28	0.040	4.00	Dougherty & Company
ELLIE MAE INC	28849P100	11/14/2016	742	63,180.19	0.040	29.68	William Blair & Company LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
GTT COMMUNICATIONS INC	362393100	11/14/2016	98	2,259.60	0.040	3.92	Pacific Crest
RADIAN GROUP INC	750236101	11/14/2016	3,517	50,164.03	0.040	140.68	Compass Capital
WIX COM LTD	M98068105	11/14/2016	373	17,731.41	0.040	14.92	ISLAND TRADING
ASTRONICS CORP	046433108	11/15/2016	266	9,317.13	0.040	10.64	Dougherty & Company
BANK OF THE OZARKS INC	063904106	11/15/2016	3,695	166,692.17	0.040	147.80	STEPHENS, INC.
MICROSEMI CORP	595137100	11/15/2016	770	40,938.36	0.040	30.80	NEEDHAM AND CO.
PHYSICIANS REALTY TRUST	71943U104	11/15/2016	227	4,107.41	0.040	9.08	Compass Capital
RADIAN GROUP INC	750236101	11/15/2016	4,843	68,295.02	0.040	193.72	Compass Capital
ASTRONICS CORP	046433108	11/16/2016	751	26,298.97	0.040	30.04	Dougherty & Company
PHYSICIANS REALTY TRUST	71943U104	11/16/2016	2,509	45,218.20	0.040	100.36	Compass Capital
PROOFPOINT INC	743424103	11/16/2016	155	13,273.75	0.040	6.20	Pacific Crest
ASTRONICS CORP	046433108	11/17/2016	460	16,213.57	0.040	18.40	Dougherty & Company
BRIGHT HORIZONS FAMILY SOLUTIONS INC	109194100	11/17/2016	255	17,888.07	0.040	10.20	William Blair & Company LLC
ELLIE MAE INC	28849P100	11/17/2016	794	64,875.44	0.040	31.76	GLBL
FIVE BELOW INC	33829M101	11/17/2016	3,157	127,211.32	0.040	126.28	MKM PARTNERS
PHYSICIANS REALTY TRUST	71943U104	11/17/2016	191	3,464.26	0.040	7.64	Compass Capital
ASTRONICS CORP	046433108	11/18/2016	569	20,094.35	0.040	22.76	Dougherty & Company
ELLIE MAE INC	28849P100	11/18/2016	186	15,096.47	0.040	7.44	GLBL
EURONET WORLDWIDE INC	298736109	11/18/2016	580	44,457.46	0.040	23.20	ITG Algo Desk
MEDICINES CO	584688105	11/18/2016	1,350	49,175.64	0.040	54.00	ISI Group
TASER INTERNATIONAL INC	87651B104	11/18/2016	403	11,206.46	0.040	16.12	Dougherty & Company
TEXAS CAPITAL BA	88224Q107	11/18/2016	308	22,367.55	0.020	6.16	Academy Securities

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ASTRONICS CORP	046433108	11/21/2016	590	21,404.43	0.040	23.60	Dougherty & Company
COLUMBIA SPORTSWEAR CO	198516106	11/21/2016	1,254	73,637.39	0.040	50.16	Canaccord Genuity
EURONET WORLDWIDE INC	298736109	11/21/2016	840	64,432.20	0.040	33.60	ITG Algo Desk
EURONET WORLDWIDE INC	298736109	11/21/2016	508	38,902.64	0.040	20.32	Liquidnet
LEIDOS HOLDINGS INC	525327102	11/21/2016	1,739	85,979.46	0.020	34.78	Academy Securities
TASER INTERNATIONAL INC	87651B104	11/21/2016	435	11,884.20	0.020	8.70	BTIG
TASER INTERNATIONAL INC	87651B104	11/21/2016	65	1,809.56	0.040	2.60	Dougherty & Company
WENDY'S CO/THE	95058W100	11/21/2016	1,548	19,094.73	0.040	61.92	WEDBUSH MORGAN SECURITIES
BURLINGTON STORES INC	122017106	11/22/2016	136	11,546.06	0.040	5.44	Buckingham Research Group
CORNERSTONE ONDEMAND INC	21925Y103	11/22/2016	1,276	47,495.40	0.040	51.04	NEEDHAM AND CO.
TASER INTERNATIONAL INC	87651B104	11/22/2016	951	26,194.25	0.040	38.04	Dougherty & Company
WENDY'S CO/THE	95058W100	11/22/2016	1,410	17,718.62	0.040	56.40	WEDBUSH MORGAN SECURITIES
ALDER BIOPHARMACEUTICALS INC	014339105	11/23/2016	3,607	90,440.48	0.040	144.28	ITG Algo Desk
CORNERSTONE ONDEMAND INC	21925Y103	11/23/2016	727	27,151.49	0.040	29.08	NEEDHAM AND CO.
GUIDEWIRE SOFTWARE INC	40171V100	11/23/2016	937	54,117.93	0.040	37.48	Canaccord Genuity
MGM GROWTH PROPERTIES LLC-A	55303A105	11/23/2016	1,652	40,841.07	0.040	66.08	ROBERT W. BAIRD & CO.
PHYSICIANS REALTY TRUST	71943U104	11/23/2016	4,556	82,488.66	0.040	182.24	Compass Capital
WENDY'S CO/THE	95058W100	11/23/2016	750	9,607.88	0.040	30.00	WEDBUSH MORGAN SECURITIES
CORNERSTONE ONDEMAND INC	21925Y103	11/25/2016	121	4,516.82	0.040	4.84	ITG Algo Desk
MGM GROWTH PROPERTIES LLC-A	55303A105	11/25/2016	1,209	29,967.48	0.040	48.36	ROBERT W. BAIRD & CO.
CALLIDUS SOFTWARE	13123E500	11/28/2016	565	9,210.63	0.040	22.60	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CALLIDUS SOFTWARE	13123E500	11/28/2016	435	7,127.91	0.040	17.40	Craig Hallum Capital
CORNERSTONE ONDEMAND INC	21925Y103	11/28/2016	212	7,774.95	0.040	8.48	NEEDHAM AND CO.
DREW INDS INC	26168L205	11/28/2016	292	30,202.47	0.040	11.68	Liquidnet
CALLIDUS SOFTWARE	13123E500	11/29/2016	506	8,073.28	0.040	20.24	ITG Algo Desk
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	11/29/2016	815	12,151.81	0.020	16.30	Academy Securities
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	11/29/2016	436	6,504.95	0.040	17.44	Liquidnet
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	11/29/2016	42	628.32	0.040	1.68	ITG Algo Desk
CORNERSTONE ONDEMAND INC	21925Y103	11/29/2016	630	23,148.22	0.040	25.20	NEEDHAM AND CO.
CALLIDUS SOFTWARE	13123E500	11/30/2016	857	13,692.80	0.040	34.28	Craig Hallum Capital
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	11/30/2016	360	5,283.68	0.040	14.40	Liquidnet
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	11/30/2016	200	2,962.24	0.020	4.00	Academy Securities
INTEGRATED DEVICE TECHNOLOGY INC	458118106	11/30/2016	1,199	28,818.56	0.040	47.96	Craig Hallum Capital
NEURODERM LTD	M74231107	11/30/2016	572	9,399.05	0.040	22.88	COWEN AND CO.
NEVRO CORP	64157F103	11/30/2016	717	55,200.75	0.040	28.68	Liquidnet
NEVRO CORP	64157F103	11/30/2016	591	45,363.27	0.040	23.64	ITG Algo Desk
Total EQUITY				\$2,739,601.01		\$3,514.01	
Average Commission Per EQUITY						0.037	

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Total Sales				\$2,739,601.01		\$3,514.01	
Average Commission Per Sales						0.037	
Total All Trades				\$5,923,389.26		\$7,550.98	
Average Commission Per Trade						0.038	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	11/7/2016	11/7/2016			(23,250.90)
Total Withdrawal						\$(23,250.90)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
WEST PHARMACEUTICAL SERVICES INC	955306105	10/17/2016	11/2/2016			132.73
APOGEE ENTERPRISES INC	037598109	10/21/2016	11/9/2016			316.88
EAGLE MATERIALS INC	26969P108	10/5/2016	11/10/2016			219.60
ASTEC INDUSTRIES INC	046224101	11/8/2016	11/28/2016			134.60
WOODWARD INC	980745103	11/9/2016	11/28/2016			414.48
Total Dividend						\$1,218.29
Interest						
U.S. DOLLARS	USD	10/31/2016	11/1/2016			214.13
U.S. DOLLARS	USD	11/30/2016	11/30/2016			0.06
Total Interest						\$214.19

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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