



NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending August 31, 2016

LEIA FBO OHIO BUREAU OF WORKERS COMPENSATION OBWCSC



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

Table of Contents

Summary Of Investment Performance..... 1

Selected Period Performance..... 2

Portfolio Holdings..... 3

Trade Report..... 12

Commission Report..... 22

Income and Expense Report..... 32

Contact Page..... 33

Summary of Investment Performance

August 01, 2016 to August 31, 2016

Beginning Market Value	16,233,967.68
Beginning Accrued Income	830.65
Beginning Portfolio Value	16,234,798.33
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	174,358.82
Interest and Dividends	33,777.63
Net Accrued Income	4,768.60
Ending Market Value	16,442,104.13
Ending Accrued Income	5,599.25
Ending Portfolio Value	16,447,703.38
Total Portfolio	1.31%
Total Net Of Fees	1.28%
Russell 2000 Growth TR	1.06%
Total Investment Return	\$212,905.05

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	ITD
Total Portfolio	\$16,447,703	1.31%	7.85%	6.75%	1.57%	1.57%
Total Portfolio Net of Fees	\$16,447,703	1.28%	7.79%	6.65%	1.33%	1.33%
Russell 2000 Growth TR		1.06%	7.67%	7.18%	5.96%	5.96%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 01/01/2016.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	512,726.10	512,726.10	1.00	512,726.10	3.12	-
Total Cash		\$512,726.10		\$512,726.10	3.12	-
Equity						
Consumer Discretionary						
COOPER-STANDARD HOLDING INC	2,745.00	213,035.76	99.05	271,892.25	1.65	58,856.49
DREW INDS INC	2,045.00	128,022.52	101.85	208,283.25	1.27	80,260.73
DULUTH HOLDINGS INC	6,311.00	160,824.34	30.31	191,286.41	1.16	30,462.07
COLUMBIA SPORTSWEAR CO	3,302.00	156,545.38	56.17	185,473.34	1.13	28,927.96
CALLAWAY GOLF CO	14,414.00	157,623.21	11.42	164,607.88	1.00	6,984.67
BURLINGTON STORES INC	2,024.00	85,901.13	81.22	164,389.28	1.00	78,488.15
DECKERS OUTDOOR CORP	2,447.00	164,332.43	65.35	159,911.45	0.97	(4,420.98)
TEXAS ROADHOUSE INC	3,575.00	133,731.66	44.27	158,265.25	0.96	24,533.59
BOYD GAMING CORP	8,099.00	163,626.79	19.50	157,930.50	0.96	(5,696.29)
VAIL RESORTS INC	982.00	125,241.46	158.43	155,578.26	0.95	30,336.80
FIVE BELOW INC	3,157.00	126,781.72	44.56	140,675.92	0.86	13,894.20
BRIGHT HORIZONS FAMILY SOLUTIONS INC	2,052.00	129,992.05	68.16	139,864.32	0.85	9,872.27
CORE-MARK HOLDING CO INC	3,588.00	148,984.65	38.15	136,882.20	0.83	(12,102.45)
STEVEN MADDEN LTD	3,454.00	114,177.08	35.09	121,200.86	0.74	7,023.78

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
SONIC CORP	3,807.00	120,120.59	28.69	109,222.83	0.66	(10,897.76)
MONRO MUFFLER	1,271.00	84,341.02	56.41	71,697.11	0.44	(12,643.91)
Total Consumer Discretionary		\$2,213,281.79		\$2,537,161.11	15.43	\$323,879.32
Consumer Staples						
TREEHOUSE FOODS INC	1,660.00	125,694.32	94.73	157,251.80	0.96	31,557.48
Total Consumer Staples		\$125,694.32		\$157,251.80	0.96	\$31,557.48
Energy						
RICE ENERGY INC	6,614.00	109,243.63	26.30	173,948.20	1.06	64,704.57
DIAMONDBACK ENERGY INC	1,788.00	120,640.48	95.25	170,307.00	1.04	49,666.52
MATADOR RESOURCES CO	5,340.00	104,719.37	22.95	122,553.00	0.75	17,833.63
Total Energy		\$334,603.48		\$466,808.20	2.84	\$132,204.72
Financials						
RADIAN GROUP INC	18,899.00	227,124.78	13.71	259,105.29	1.58	31,980.51
WESTERN ALLIANCE BANCORP	5,120.00	183,162.59	38.22	195,686.40	1.19	12,523.81
EVERCORE PARTNERS INC	3,483.00	186,929.67	51.24	178,468.92	1.09	(8,460.75)
BANK OF THE OZARKS INC	3,926.00	192,262.89	39.18	153,820.68	0.94	(38,442.21)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
MGM GROWTH PROPERTIES LLC-A	2,861.00	74,338.95	25.22	72,154.42	0.44	(2,184.53)
Total Financials		\$863,818.88		\$859,235.71	5.23	\$(4,583.17)
Health Care						
NEUROCRINE BIOSCIENCES INC	4,335.00	191,973.18	48.46	210,074.10	1.28	18,100.92
ABIOMED INC	1,487.00	131,430.25	117.94	175,376.78	1.07	43,946.53
NEVRO CORP	1,847.00	120,681.92	94.43	174,412.21	1.06	53,730.29
MEDICINES CO	4,449.00	158,294.48	39.17	174,267.33	1.06	15,972.85
RADIUS HEALTH INC	2,911.00	110,023.20	54.84	159,639.24	0.97	49,616.04
REPLIGEN CORP	4,830.00	136,030.70	30.99	149,681.70	0.91	13,651.00
SPECTRANETICS CORP	5,960.00	94,190.65	24.61	146,675.60	0.89	52,484.95
TESARO INC	1,703.00	151,638.75	84.69	144,227.07	0.88	(7,411.68)
HEALTH EQUITY INC	4,414.00	119,138.86	32.56	143,719.84	0.87	24,580.98
DERMIRA INC	4,079.00	124,542.09	31.04	126,612.16	0.77	2,070.07
PENUMBRA INC	1,738.00	85,777.17	70.56	122,633.28	0.75	36,856.11
KITE PHARMA INC	2,046.00	108,411.17	57.62	117,890.52	0.72	9,479.35
ENDOLOGIX INC	8,957.00	98,553.94	12.16	108,917.12	0.66	10,363.18

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
SUPERNUS PHARMACEUTICALS INC	5,003.00	76,146.99	21.38	106,964.14	0.65	30,817.15
OPHTHOTEC CORP	1,957.00	97,423.93	52.81	103,349.17	0.63	5,925.24
AMN HEALTHCARE SERVICES INC	2,819.00	92,322.05	36.23	102,132.37	0.62	9,810.32
NANOSTRING TECHNOLOGIES INC	5,875.00	83,474.75	16.16	94,940.00	0.58	11,465.25
NEOGENOMICS INC	11,641.00	89,785.16	8.04	93,593.64	0.57	3,808.48
NUVASIVE INC	1,370.00	64,336.49	65.47	89,693.90	0.55	25,357.41
THERAPEUTICSMD INC	12,164.00	122,569.40	6.88	83,688.32	0.51	(38,881.08)
WEST PHARMACEUTICAL SERVICES INC	1,021.00	78,613.55	81.83	83,548.43	0.51	4,934.88
NXSTAGE MEDICAL INC	3,584.00	76,049.87	22.86	81,930.24	0.50	5,880.37
ACADIA PHARMACEUTICALS INC	2,483.00	72,575.57	32.13	79,778.79	0.49	7,203.22
AMICUS THERAPEUT	11,621.00	78,185.70	6.69	77,744.49	0.47	(441.21)
HORIZON PHARMA PLC	4,109.00	78,903.10	18.80	77,249.20	0.47	(1,653.90)
CEMPRA INC	3,392.00	81,731.92	21.94	74,420.48	0.45	(7,311.44)
K2M GROUP HOLDINGS INC	4,628.00	75,079.73	15.92	73,677.76	0.45	(1,401.97)
INTRA-CELLULAR THERAPIES INC	1,698.00	59,559.97	40.34	68,497.32	0.42	8,937.35
LOXO ONCOLOGY INC	2,485.00	78,405.72	27.54	68,436.90	0.42	(9,968.82)
NEURODERM LTD	2,142.00	39,623.39	16.34	35,000.28	0.21	(4,623.11)
GW PHARMACEUTICALS PLC	174.00	15,870.43	81.75	14,224.50	0.09	(1,645.93)
Total Health Care		\$2,991,344.08		\$3,362,996.88	20.45	\$371,652.80

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
WOODWARD INC	3,768.00	187,307.28	62.72	236,328.96	1.44	49,021.68
DYCOM INDUSTRIES INC	2,356.00	153,974.08	81.12	191,118.72	1.16	37,144.64
AMERICAN WOODMARK CORP	1,980.00	159,456.34	87.00	172,260.00	1.05	12,803.66
BEACON ROOFING SUPPLY INC	3,511.00	139,442.54	45.98	161,435.78	0.98	21,993.24
ASTRONICS CORP	3,357.00	136,139.26	44.81	150,427.17	0.91	14,287.91
OLD DOMINION FREIGHT LINE	2,002.00	119,419.82	71.13	142,402.26	0.87	22,982.44
GIBRALTAR INDUSTRIES INC	3,628.00	110,936.05	38.16	138,444.48	0.84	27,508.43
ECHO GLOBAL LOGISTICS INC	5,086.00	105,426.43	25.80	131,218.80	0.80	25,792.37
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	7,104.00	124,958.06	17.79	126,380.16	0.77	1,422.10
APOGEE ENTERPRISES INC	2,535.00	107,658.46	48.40	122,694.00	0.75	15,035.54
QUANTA SERVICES INC	4,730.00	121,602.48	25.73	121,702.90	0.74	100.42
HUB GROUP INC	2,909.00	109,087.94	40.75	118,541.75	0.72	9,453.81
TASER INTERNATIONAL INC	4,305.00	109,909.00	27.08	116,579.40	0.71	6,670.40
CONTINENTAL BUILDING PRODUCTS INC	3,796.00	75,737.87	22.21	84,309.16	0.51	8,571.29
LINCOLN ELECTRIC HOLDINGS INC	1,322.00	80,772.61	63.56	84,026.32	0.51	3,253.71
ASTEC INDUSTRIES INC	1,346.00	64,091.37	58.79	79,131.34	0.48	15,039.97
H&E EQUIPMENT SERVICES INC	3,129.00	55,703.12	15.93	49,844.97	0.30	(5,858.15)
SPIRIT AIRLINES INC	1,199.00	53,040.16	39.99	47,948.01	0.29	(5,092.15)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Industrials		\$2,014,662.87		\$2,274,794.18	13.84	\$260,131.31
Information Technology						
MONOLITHIC POWER SYSTEMS INC	2,926.00	184,204.48	76.72	224,482.72	1.37	40,278.24
SCIENCE APPLICATIONS INTERNATIONAL CORP	3,370.00	148,953.07	63.81	215,039.70	1.31	66,086.63
MICROSEMI CORP	5,232.00	166,215.76	39.96	209,070.72	1.27	42,854.96
WIX COM LTD	4,451.00	100,705.59	41.82	186,140.82	1.13	85,435.23
J2 GLOBAL INC	2,633.00	213,099.22	68.17	179,491.61	1.09	(33,607.61)
INPHI CORP	4,095.00	139,746.38	43.07	176,371.65	1.07	36,625.27
TYLER TECHNOLOGIES INC	1,067.00	175,076.80	163.95	174,934.65	1.06	(142.15)
SQUARE INC - A	13,676.00	164,837.92	12.19	166,710.44	1.01	1,872.52
ELLIE MAE INC	1,695.00	164,469.32	97.87	165,889.65	1.01	1,420.33
CALLIDUS SOFTWARE	8,362.00	156,967.88	19.32	161,553.84	0.98	4,585.96
CIRRUS LOGIC INC	3,157.00	113,638.45	50.75	160,217.75	0.97	46,579.30
MAXLINEAR INC	8,050.00	124,672.77	19.17	154,318.50	0.94	29,645.73
INTEGRATED DEVICE TECHNOLOGY INC	7,423.00	168,421.27	20.09	149,128.07	0.91	(19,293.20)
CORNERSTONE ONDEMAND INC	3,323.00	105,693.14	43.92	145,946.16	0.89	40,253.02
HUBSPOT INC	2,359.00	113,102.84	55.74	131,490.66	0.80	18,387.82
PROOFPOINT INC	1,669.00	103,942.34	76.95	128,429.55	0.78	24,487.21
BROADSOFT INC	2,730.00	99,835.49	45.71	124,788.30	0.76	24,952.81

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
ASPEN TECHNOLOGY INC	2,677.00	101,492.12	45.46	121,696.42	0.74	20,204.30
ORBOTECH LTD	4,178.00	108,460.81	28.58	119,407.24	0.73	10,946.43
YELP INC	3,072.00	99,410.77	38.48	118,210.56	0.72	18,799.79
GUIDEWIRE SOFTWARE INC	1,918.00	110,281.36	61.53	118,014.54	0.72	7,733.18
REALPAGE INC	4,523.00	112,874.71	25.74	116,422.02	0.71	3,547.31
MINDBODY INC - CLASS A	6,639.00	98,616.77	17.35	115,186.65	0.70	16,569.88
INTERXION HOLDING NV	3,087.00	116,403.67	37.30	115,145.10	0.70	(1,258.57)
CSG SYSTEMS INTERNATIONAL INC	2,588.00	101,747.98	43.72	113,147.36	0.69	11,399.38
GTT COMMUNICATIONS INC	4,604.00	85,715.89	21.23	97,742.92	0.59	12,027.03
CAVIUM INC	1,733.00	81,421.54	55.68	96,493.44	0.59	15,071.90
A10 NETWORKS INC	9,601.00	89,767.06	9.85	94,569.85	0.58	4,802.79
LEIDOS HOLDINGS INC	2,269.00	108,309.58	40.51	91,917.19	0.56	(16,392.39)
BRIGHTCOVE INC	6,867.00	82,633.98	12.89	88,515.63	0.54	5,881.65
DESCARTES SYS	4,072.00	81,213.59	21.35	86,937.20	0.53	5,723.61
ELECTRONICS FOR IMAGING	1,831.00	85,035.86	47.08	86,203.48	0.52	1,167.62
SHORETEL INC	10,704.00	81,016.97	8.02	85,846.08	0.52	4,829.11
EURONET WORLDWIDE INC	1,091.00	76,994.93	77.61	84,672.51	0.51	7,677.58
PDF SOLUTIONS	4,849.00	82,010.57	16.75	81,220.75	0.49	(789.82)
XACTLY CORP	5,829.00	75,627.10	13.93	81,197.97	0.49	5,570.87

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
QUOTIENT TECHNOLOGY INC	6,146.00	83,296.94	12.96	79,652.16	0.48	(3,644.78)
BLACKHAWK NETWORK HOLDINGS INC	2,319.00	104,854.75	34.25	79,425.75	0.48	(25,429.00)
VASCO DATA SECURITY INTERNATIONAL	4,143.00	74,357.32	18.23	75,526.89	0.46	1,169.57
Total Information Technology		\$4,485,126.99		\$5,001,156.50	30.42	\$516,029.51
Materials						
EAGLE MATERIALS INC	2,487.00	175,113.09	80.37	199,880.19	1.22	24,767.10
BERRY PLASTICS GROUP INC	3,902.00	134,493.87	45.39	177,111.78	1.08	42,617.91
HUNTSMAN CORP	9,363.00	140,453.28	17.29	161,886.27	0.98	21,432.99
SUMMIT MATERIALS INC	7,567.00	148,589.63	19.74	149,372.58	0.91	782.95
POLYONE CORP	4,042.00	124,618.79	34.47	139,327.74	0.85	14,708.95
GCP APPLIED TECHNOLOGIES INC	3,784.00	73,223.43	29.26	110,719.84	0.67	37,496.41
Total Materials		\$796,492.09		\$938,298.40	5.71	\$141,806.31
Real Estate						
PHYSICIANS REALTY TRUST	7,483.00	137,636.96	21.41	160,211.03	0.97	22,574.07
GLOBAL MEDICAL REIT INC	2,959.00	32,075.56	10.75	31,809.25	0.19	(266.31)
Total Real Estate		\$169,712.52		\$192,020.28	1.17	\$22,307.76

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Telecommunication Services						
VONAGE HOLDINGS CORP	24,037.00	135,434.70	5.81	139,654.97	0.85	4,220.27
Total Telecommunication Services		\$135,434.70		\$139,654.97	0.85	\$4,220.27
Total Equity		\$14,130,171.72		\$15,929,378.03	96.88	\$1,799,206.31
Total Portfolio		\$14,642,897.82		\$16,442,104.13	100.00	\$1,799,206.31

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
CAVIUM INC	14964U108	8/1/2016	8/4/2016	1,733.00	46.94	(81,421.54)
COOPER-STANDARD HOLDING INC	21676P103	8/1/2016	8/4/2016	370.00	88.25	(32,667.30)
RADIAN GROUP INC	750236101	8/1/2016	8/4/2016	5,706.00	12.93	(74,033.07)
KITE PHARMA INC	49803L109	8/3/2016	8/8/2016	288.00	58.85	(16,960.98)
OPHTHOTECH CORP	683745103	8/3/2016	8/8/2016	93.00	61.48	(5,721.24)
PDF SOLUTIONS	693282105	8/3/2016	8/8/2016	505.00	16.65	(8,427.49)
PORTOLA PHARMACEUTICALS INC	737010108	8/3/2016	8/8/2016	199.00	27.23	(5,427.35)
TESARO INC	881569107	8/3/2016	8/8/2016	149.00	94.17	(14,037.01)
TESARO INC	881569107	8/3/2016	8/8/2016	309.00	94.23	(29,129.43)
VONAGE HOLDINGS CORP	92886T201	8/3/2016	8/8/2016	3,924.00	5.90	(23,269.32)
ELLIE MAE INC	28849P100	8/4/2016	8/9/2016	240.00	94.51	(22,692.86)
OPHTHOTECH CORP	683745103	8/4/2016	8/9/2016	149.00	62.00	(9,243.36)
PDF SOLUTIONS	693282105	8/4/2016	8/9/2016	10.00	16.77	(168.10)
PDF SOLUTIONS	693282105	8/4/2016	8/9/2016	589.00	16.79	(9,913.58)
PORTOLA PHARMACEUTICALS INC	737010108	8/4/2016	8/9/2016	562.00	27.94	(15,727.06)
TESARO INC	881569107	8/4/2016	8/9/2016	387.00	93.64	(36,255.75)
CEMPRA INC	15130J109	8/5/2016	8/10/2016	356.00	23.89	(8,519.29)
ELLIE MAE INC	28849P100	8/5/2016	8/10/2016	281.00	97.33	(27,362.32)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
INPHI CORP	45772F107	8/5/2016	8/10/2016	441.00	35.64	(15,735.45)
PDF SOLUTIONS	693282105	8/5/2016	8/10/2016	271.00	16.99	(4,614.83)
YELP INC	985817105	8/5/2016	8/10/2016	2,499.00	32.42	(81,117.29)
CEMPRA INC	15130J109	8/8/2016	8/11/2016	2,153.00	24.11	(51,998.61)
COLUMBIA SPORTSWEAR CO	198516106	8/8/2016	8/11/2016	472.00	54.33	(25,662.69)
ELLIE MAE INC	28849P100	8/8/2016	8/11/2016	234.00	96.93	(22,691.66)
EVERCORE PARTNERS INC	29977A105	8/8/2016	8/11/2016	443.00	51.58	(22,866.95)
INPHI CORP	45772F107	8/8/2016	8/11/2016	254.00	35.94	(9,139.78)
PDF SOLUTIONS	693282105	8/8/2016	8/11/2016	313.00	17.09	(5,360.25)
PDF SOLUTIONS	693282105	8/8/2016	8/11/2016	34.00	17.04	(580.56)
WESTERN ALLIANCE BANCORP	957638109	8/8/2016	8/11/2016	942.00	35.09	(33,095.10)
XACTLY CORP	98386L101	8/8/2016	8/11/2016	872.00	14.00	(12,242.01)
YELP INC	985817105	8/8/2016	8/11/2016	573.00	31.89	(18,293.48)
CEMPRA INC	15130J109	8/9/2016	8/12/2016	192.00	24.07	(4,630.02)
ELLIE MAE INC	28849P100	8/9/2016	8/12/2016	173.00	96.49	(16,700.09)
PDF SOLUTIONS	693282105	8/9/2016	8/12/2016	493.00	16.91	(8,357.24)
PDF SOLUTIONS	693282105	8/9/2016	8/12/2016	309.00	17.00	(5,265.36)
XACTLY CORP	98386L101	8/9/2016	8/12/2016	534.00	14.27	(7,640.15)
CEMPRA INC	15130J109	8/10/2016	8/15/2016	691.00	23.96	(16,584.00)
ELLIE MAE INC	28849P100	8/10/2016	8/15/2016	10.00	97.19	(972.27)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PDF SOLUTIONS	693282105	8/10/2016	8/15/2016	1,094.00	16.88	(18,507.20)
QUOTIENT TECHNOLOGY INC	749119103	8/10/2016	8/15/2016	2,613.00	13.22	(34,648.64)
XACTLY CORP	98386L101	8/10/2016	8/15/2016	341.00	13.99	(4,785.66)
XACTLY CORP	98386L101	8/10/2016	8/15/2016	350.00	13.95	(4,896.50)
CALLAWAY GOLF CO	131193104	8/11/2016	8/16/2016	1,011.00	11.62	(11,789.98)
DECKERS OUTDOOR CORP	243537107	8/11/2016	8/16/2016	492.00	66.41	(32,694.19)
ELLIE MAE INC	28849P100	8/11/2016	8/16/2016	88.00	97.52	(8,584.94)
PDF SOLUTIONS	693282105	8/11/2016	8/16/2016	1,231.00	16.87	(20,815.96)
SITEONE LANDSCAPE SUPPLY INC	82982L103	8/11/2016	8/16/2016	122.00	38.13	(4,656.68)
STEVEN MADDEN LTD	556269108	8/11/2016	8/16/2016	358.00	35.17	(12,604.11)
XACTLY CORP	98386L101	8/11/2016	8/16/2016	319.00	13.99	(4,474.49)
BRIGHTCOVE INC	10921T101	8/12/2016	8/17/2016	920.00	11.88	(10,967.41)
CALLAWAY GOLF CO	131193104	8/12/2016	8/17/2016	725.00	11.61	(8,447.85)
DECKERS OUTDOOR CORP	243537107	8/12/2016	8/17/2016	1,124.00	66.64	(74,944.84)
ELLIE MAE INC	28849P100	8/12/2016	8/17/2016	102.00	97.75	(9,974.35)
QUOTIENT TECHNOLOGY INC	749119103	8/12/2016	8/17/2016	406.00	13.83	(5,629.19)
QUOTIENT TECHNOLOGY INC	749119103	8/12/2016	8/17/2016	294.00	13.64	(4,022.74)
SITEONE LANDSCAPE SUPPLY INC	82982L103	8/12/2016	8/17/2016	402.00	39.03	(15,704.13)
SITEONE LANDSCAPE SUPPLY INC	82982L103	8/12/2016	8/17/2016	610.00	38.69	(23,622.86)
STEVEN MADDEN LTD	556269108	8/12/2016	8/17/2016	653.00	35.92	(23,484.17)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
BRIGHTCOVE INC	10921T101	8/15/2016	8/18/2016	1,526.00	12.05	(18,443.54)
DECKERS OUTDOOR CORP	243537107	8/15/2016	8/18/2016	163.00	67.72	(11,044.07)
DECKERS OUTDOOR CORP	243537107	8/15/2016	8/18/2016	441.00	68.48	(30,215.12)
ELLIE MAE INC	28849P100	8/15/2016	8/18/2016	176.00	97.48	(17,163.38)
QUOTIENT TECHNOLOGY INC	749119103	8/15/2016	8/18/2016	498.00	13.86	(6,922.20)
SITEONE LANDSCAPE SUPPLY INC	82982L103	8/15/2016	8/18/2016	536.00	38.88	(20,862.14)
SITEONE LANDSCAPE SUPPLY INC	82982L103	8/15/2016	8/18/2016	508.00	38.85	(19,756.12)
STEVEN MADDEN LTD	556269108	8/15/2016	8/18/2016	202.00	36.34	(7,348.05)
A10 NETWORKS INC	002121101	8/16/2016	8/19/2016	1,247.00	8.61	(10,768.97)
BRIGHTCOVE INC	10921T101	8/16/2016	8/19/2016	4,066.00	12.00	(48,967.24)
CALLAWAY GOLF CO	131193104	8/16/2016	8/19/2016	718.00	11.65	(8,395.86)
DECKERS OUTDOOR CORP	243537107	8/16/2016	8/19/2016	227.00	67.95	(15,434.21)
QUANTA SERVICES INC	74762E102	8/16/2016	8/19/2016	2,538.00	25.39	(64,535.25)
QUOTIENT TECHNOLOGY INC	749119103	8/16/2016	8/19/2016	438.00	13.71	(6,022.81)
A10 NETWORKS INC	002121101	8/17/2016	8/22/2016	1,990.00	8.95	(17,871.79)
BRIGHTCOVE INC	10921T101	8/17/2016	8/22/2016	212.00	11.96	(2,544.15)
QUANTA SERVICES INC	74762E102	8/17/2016	8/22/2016	685.00	25.28	(17,343.31)
QUOTIENT TECHNOLOGY INC	749119103	8/17/2016	8/22/2016	379.00	13.53	(5,143.03)
TEXAS ROADHOUSE INC	882681109	8/17/2016	8/22/2016	596.00	45.81	(27,325.05)
A10 NETWORKS INC	002121101	8/18/2016	8/23/2016	1,598.00	9.25	(14,829.92)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
BRIGHTCOVE INC	10921T101	8/18/2016	8/23/2016	143.00	11.93	(1,711.64)
QUOTIENT TECHNOLOGY INC	749119103	8/18/2016	8/23/2016	351.00	13.75	(4,840.29)
SQUARE INC - A	852234103	8/18/2016	8/23/2016	4,947.00	11.74	(58,267.25)
A10 NETWORKS INC	002121101	8/19/2016	8/24/2016	738.00	9.55	(7,070.48)
QUOTIENT TECHNOLOGY INC	749119103	8/19/2016	8/24/2016	384.00	13.94	(5,369.13)
RADIUS HEALTH INC	750469207	8/19/2016	8/24/2016	499.00	57.01	(28,468.70)
SQUARE INC - A	852234103	8/19/2016	8/24/2016	2,163.00	11.91	(25,848.07)
A10 NETWORKS INC	002121101	8/22/2016	8/25/2016	478.00	9.70	(4,650.27)
QUOTIENT TECHNOLOGY INC	749119103	8/22/2016	8/25/2016	783.00	13.62	(10,698.91)
A10 NETWORKS INC	002121101	8/23/2016	8/26/2016	865.00	9.70	(8,416.02)
QUANTA SERVICES INC	74762E102	8/23/2016	8/26/2016	1,507.00	26.32	(39,723.92)
SQUARE INC - A	852234103	8/23/2016	8/26/2016	3,351.00	12.44	(41,835.89)
A10 NETWORKS INC	002121101	8/24/2016	8/29/2016	839.00	9.67	(8,139.31)
A10 NETWORKS INC	002121101	8/25/2016	8/30/2016	671.00	9.61	(6,468.64)
A10 NETWORKS INC	002121101	8/26/2016	8/31/2016	1,175.00	9.80	(11,551.66)
CALLAWAY GOLF CO	131193104	8/29/2016	9/1/2016	3,886.00	11.43	(44,501.31)
ELLIE MAE INC	28849P100	8/29/2016	9/1/2016	197.00	97.95	(19,303.50)
SQUARE INC - A	852234103	8/29/2016	9/1/2016	3,215.00	12.06	(38,886.71)
ELLIE MAE INC	28849P100	8/30/2016	9/2/2016	194.00	98.02	(19,023.95)
Total Buy						\$(1,875,492.59)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Sell						
BURLINGTON STORES INC	122017106	8/1/2016	8/4/2016	(414.00)	75.94	31,422.70
CALATLANTIC GROUP INC	128195104	8/1/2016	8/4/2016	(2,265.00)	36.88	83,430.80
ASTEC INDUSTRIES INC	046224101	8/2/2016	8/5/2016	(89.00)	60.15	5,349.54
CARROLS RESTAURANT GROUP INC COM	14574X104	8/2/2016	8/5/2016	(1,088.00)	11.81	12,803.84
KINSALE CAPITAL GROUP INC	49714P108	8/2/2016	8/5/2016	(441.00)	18.54	8,159.29
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	8/2/2016	8/5/2016	(207.00)	60.17	12,446.42
ASTEC INDUSTRIES INC	046224101	8/3/2016	8/8/2016	(220.00)	59.96	13,185.76
CARROLS RESTAURANT GROUP INC COM	14574X104	8/3/2016	8/8/2016	(589.00)	11.81	6,932.37
CARROLS RESTAURANT GROUP INC COM	14574X104	8/3/2016	8/8/2016	(3,095.00)	11.94	36,816.69
DESCARTES SYS	249906108	8/3/2016	8/8/2016	(543.00)	19.59	10,617.31
ELECTRONICS FOR IMAGING	286082102	8/3/2016	8/8/2016	(965.00)	43.68	42,107.43
MANHATTAN ASSOCIATES INC	562750109	8/3/2016	8/8/2016	(133.00)	58.01	7,709.84
MANHATTAN ASSOCIATES INC	562750109	8/3/2016	8/8/2016	(365.00)	58.10	21,192.49
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	8/3/2016	8/8/2016	(170.00)	60.17	10,222.47
SUMMIT MATERIALS INC	86614U100	8/3/2016	8/8/2016	(1,729.00)	21.29	36,743.73
ASTEC INDUSTRIES INC	046224101	8/4/2016	8/9/2016	(274.00)	59.81	16,381.80
CARROLS RESTAURANT GROUP INC COM	14574X104	8/4/2016	8/9/2016	(442.00)	11.95	5,264.10
DESCARTES SYS	249906108	8/4/2016	8/9/2016	(590.00)	19.95	11,745.81

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
LOGMEIN INC	54142L109	8/4/2016	8/9/2016	(113.00)	83.53	9,434.58
LOGMEIN INC	54142L109	8/4/2016	8/9/2016	(505.00)	83.66	42,227.47
MDC PARTNERS INC	552697104	8/4/2016	8/9/2016	(1,160.00)	13.85	16,022.49
ASTEC INDUSTRIES INC	046224101	8/5/2016	8/10/2016	(70.00)	60.16	4,209.65
BOINGO WIRELESS INC	09739C102	8/5/2016	8/10/2016	(915.00)	8.84	8,062.80
DYCOM INDUSTRIES INC	267475101	8/5/2016	8/10/2016	(413.00)	96.08	39,662.37
FIVE BELOW INC	33829M101	8/5/2016	8/10/2016	(240.00)	50.45	12,098.13
FIVE BELOW INC	33829M101	8/5/2016	8/10/2016	(828.00)	50.87	42,088.14
LOGMEIN INC	54142L109	8/5/2016	8/10/2016	(343.00)	83.66	28,682.61
MDC PARTNERS INC	552697104	8/5/2016	8/10/2016	(2,521.00)	14.06	35,351.96
MDC PARTNERS INC	552697104	8/5/2016	8/10/2016	(310.00)	14.18	4,383.02
MICHAELS COS INC./THE	59408Q106	8/5/2016	8/10/2016	(1,341.00)	25.51	34,160.15
BOINGO WIRELESS INC	09739C102	8/8/2016	8/11/2016	(599.00)	8.60	5,133.31
EAGLE MATERIALS INC	26969P108	8/8/2016	8/11/2016	(430.00)	81.88	35,191.51
MANHATTAN ASSOCIATES INC	562750109	8/8/2016	8/11/2016	(1,372.00)	58.54	80,259.42
MDC PARTNERS INC	552697104	8/8/2016	8/11/2016	(1,323.00)	13.64	17,986.18
MICHAELS COS INC./THE	59408Q106	8/8/2016	8/11/2016	(753.00)	25.40	19,095.51
BOINGO WIRELESS INC	09739C102	8/9/2016	8/12/2016	(1,549.00)	8.63	13,321.10
BOINGO WIRELESS INC	09739C102	8/9/2016	8/12/2016	(1,879.00)	8.82	16,532.76
COGENT COMMUNICATIONS HOLDINGS INC	19239V302	8/9/2016	8/12/2016	(2,022.00)	36.71	74,140.27

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MDC PARTNERS INC	552697104	8/9/2016	8/12/2016	(136.00)	13.40	1,816.92
MICHAELS COS INC/THE	59408Q106	8/9/2016	8/12/2016	(273.00)	25.04	6,826.08
BOINGO WIRELESS INC	09739C102	8/10/2016	8/15/2016	(629.00)	8.76	5,494.19
COGENT COMMUNICATIONS HOLDINGS INC	19239V302	8/10/2016	8/15/2016	(917.00)	37.10	33,979.33
MICHAELS COS INC/THE	59408Q106	8/10/2016	8/15/2016	(179.00)	25.09	4,482.96
PRESS GANEY HOLDINGS INC	74113L102	8/10/2016	8/15/2016	(1,424.00)	40.74	57,954.11
BOINGO WIRELESS INC	09739C102	8/11/2016	8/16/2016	(1,416.00)	8.80	12,437.72
MDC PARTNERS INC	552697104	8/11/2016	8/16/2016	(1,619.00)	13.13	21,197.91
POST HOLDINGS INC	737446104	8/11/2016	8/16/2016	(292.00)	82.99	24,221.07
PRESS GANEY HOLDINGS INC	74113L102	8/11/2016	8/16/2016	(327.00)	40.68	13,288.36
TREEHOUSE FOODS INC	89469A104	8/11/2016	8/16/2016	(266.00)	97.93	26,038.76
ASPEN TECHNOLOGY INC	045327103	8/12/2016	8/17/2016	(453.00)	45.44	20,565.57
BOINGO WIRELESS INC	09739C102	8/12/2016	8/17/2016	(273.00)	8.72	2,375.80
POST HOLDINGS INC	737446104	8/12/2016	8/17/2016	(468.00)	82.64	38,655.39
PRESS GANEY HOLDINGS INC	74113L102	8/12/2016	8/17/2016	(477.00)	40.70	19,393.63
ASPEN TECHNOLOGY INC	045327103	8/15/2016	8/18/2016	(908.00)	45.64	41,404.71
BOINGO WIRELESS INC	09739C102	8/15/2016	8/18/2016	(397.00)	8.72	3,452.07
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	8/15/2016	8/18/2016	(101.00)	9.00	907.25
POST HOLDINGS INC	737446104	8/15/2016	8/18/2016	(1,587.00)	82.79	131,323.76
PRESS GANEY HOLDINGS INC	74113L102	8/15/2016	8/18/2016	(1,614.00)	40.60	65,467.41

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
BOINGO WIRELESS INC	09739C102	8/16/2016	8/19/2016	(51.00)	8.60	437.70
GRACO INC	384109104	8/16/2016	8/19/2016	(763.00)	73.54	56,078.96
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	8/16/2016	8/19/2016	(189.00)	8.91	1,680.68
BOINGO WIRELESS INC	09739C102	8/17/2016	8/22/2016	(169.00)	8.26	1,392.23
CHUY'S HOLDINGS INC	171604101	8/17/2016	8/22/2016	(2,120.00)	32.95	69,758.77
GRACO INC	384109104	8/17/2016	8/22/2016	(307.00)	73.30	22,490.11
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	8/17/2016	8/22/2016	(265.00)	8.80	2,326.64
SITEONE LANDSCAPE SUPPLY INC	82982L103	8/17/2016	8/22/2016	(2,178.00)	35.68	77,611.98
BOINGO WIRELESS INC	09739C102	8/18/2016	8/23/2016	(2,052.00)	8.26	16,906.47
CHUY'S HOLDINGS INC	171604101	8/18/2016	8/23/2016	(183.00)	32.87	6,006.91
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	8/18/2016	8/23/2016	(319.00)	8.75	2,785.09
PORTOLA PHARMACEUTICALS INC	737010108	8/18/2016	8/23/2016	(2,958.00)	19.18	56,669.31
TEREX CORP	880779103	8/18/2016	8/23/2016	(4,521.00)	23.92	107,940.58
BOINGO WIRELESS INC	09739C102	8/19/2016	8/24/2016	(579.00)	8.30	4,794.01
CHUY'S HOLDINGS INC	171604101	8/19/2016	8/24/2016	(317.00)	31.86	10,087.98
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	8/19/2016	8/24/2016	(851.00)	8.81	7,478.16
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	8/19/2016	8/24/2016	(468.00)	8.75	4,080.87
CHUY'S HOLDINGS INC	171604101	8/22/2016	8/25/2016	(459.00)	31.96	14,652.56
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	8/22/2016	8/25/2016	(381.00)	8.81	3,348.83
AMERICAN WOODMARK CORP	030506109	8/23/2016	8/26/2016	(423.00)	83.69	35,382.54

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CHUY'S HOLDINGS INC	171604101	8/23/2016	8/26/2016	(215.00)	31.75	6,816.58
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	8/23/2016	8/26/2016	(762.00)	8.92	6,781.19
CHUY'S HOLDINGS INC	171604101	8/24/2016	8/29/2016	(10.00)	31.80	317.59
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	8/24/2016	8/29/2016	(584.00)	9.01	5,247.65
BURLINGTON STORES INC	122017106	8/25/2016	8/30/2016	(650.00)	81.07	52,665.95
CHUY'S HOLDINGS INC	171604101	8/25/2016	8/30/2016	(209.00)	31.33	6,539.21
H&E EQUIPMENT SERVICES INC	404030108	8/26/2016	8/31/2016	(219.00)	16.23	3,549.41
H&E EQUIPMENT SERVICES INC	404030108	8/29/2016	9/1/2016	(359.00)	16.22	5,815.38
H&E EQUIPMENT SERVICES INC	404030108	8/30/2016	9/2/2016	(651.00)	16.22	10,544.79
HUNTSMAN CORP	447011107	8/30/2016	9/2/2016	(871.00)	17.99	15,636.80
H&E EQUIPMENT SERVICES INC	404030108	8/31/2016	9/6/2016	(507.00)	15.82	8,012.45
Total Sell						\$2,065,696.20

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
CAVIUM INC	14964U108	08/01/2016	1,733	81,352.22	0.040	69.32	NEEDHAM AND CO.
COOPER-STANDARD HOLDING INC	21676P103	08/01/2016	370	32,652.50	0.040	14.80	GOLDMAN SACHS
RADIAN GROUP INC	750236101	08/01/2016	5,706	73,804.83	0.040	228.24	Compass Capital
KITE PHARMA INC	49803L109	08/03/2016	288	16,949.46	0.040	11.52	COWEN AND CO.
OPHTHOTECH CORP	683745103	08/03/2016	93	5,717.52	0.040	3.72	CITIGROUP GLOBAL MARKETS INC.
PDF SOLUTIONS	693282105	08/03/2016	505	8,407.29	0.040	20.20	Northland Securities
PORTOLA PHARMACEUTICALS INC	737010108	08/03/2016	199	5,419.39	0.040	7.96	William Blair & Company LLC
TESARO INC	881569107	08/03/2016	149	14,031.05	0.040	5.96	William Blair & Company LLC
TESARO INC	881569107	08/03/2016	309	29,117.07	0.040	12.36	Liquidnet
VONAGE HOLDINGS CORP	92886T201	08/03/2016	3,924	23,151.60	0.030	117.72	NEEDHAM AND CO.
ELLIE MAE INC	28849P100	08/04/2016	240	22,683.26	0.040	9.60	MORGAN STANLEY
OPHTHOTECH CORP	683745103	08/04/2016	149	9,237.40	0.040	5.96	CITIGROUP GLOBAL MARKETS INC.
PDF SOLUTIONS	693282105	08/04/2016	10	167.70	0.040	0.40	Goldman Sachs Electronic
PDF SOLUTIONS	693282105	08/04/2016	589	9,890.02	0.040	23.56	Northland Securities
PORTOLA PHARMACEUTICALS INC	737010108	08/04/2016	562	15,704.58	0.040	22.48	William Blair & Company LLC
TESARO INC	881569107	08/04/2016	387	36,240.27	0.040	15.48	William Blair & Company LLC
CEMPRA INC	15130J109	08/05/2016	356	8,505.05	0.040	14.24	J.P. MORGAN

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ELLIE MAE INC	28849P100	08/05/2016	281	27,351.08	0.040	11.24	ITG Algo Desk
INPHI CORP	45772F107	08/05/2016	441	15,717.81	0.040	17.64	Liquidnet
PDF SOLUTIONS	693282105	08/05/2016	271	4,603.99	0.040	10.84	Northland Securities
YELP INC	985817105	08/05/2016	2,499	81,017.33	0.040	99.96	MAXM
CEMPRA INC	15130J109	08/08/2016	2,153	51,912.49	0.040	86.12	J.P. MORGAN
COLUMBIA SPORTSWEAR CO	198516106	08/08/2016	472	25,643.81	0.040	18.88	Liquidnet
ELLIE MAE INC	28849P100	08/08/2016	234	22,682.30	0.040	9.36	ITG Algo Desk
EVERCORE PARTNERS INC	29977A105	08/08/2016	443	22,849.23	0.040	17.72	GOLDMAN SACHS
INPHI CORP	45772F107	08/08/2016	254	9,129.62	0.040	10.16	ITG Algo Desk
PDF SOLUTIONS	693282105	08/08/2016	34	579.20	0.040	1.36	Northland Securities
PDF SOLUTIONS	693282105	08/08/2016	313	5,347.73	0.040	12.52	Goldman Sachs Electronic
WESTERN ALLIANCE BANCORP	957638109	08/08/2016	942	33,057.42	0.040	37.68	CREDIT SUISSE SECURITIES
XACTLY CORP	98386L101	08/08/2016	872	12,207.13	0.040	34.88	NEEDHAM AND CO.
YELP INC	985817105	08/08/2016	573	18,270.56	0.040	22.92	CANTOR FITZGERALD
CEMPRA INC	15130J109	08/09/2016	192	4,622.34	0.040	7.68	J.P. MORGAN
ELLIE MAE INC	28849P100	08/09/2016	173	16,693.17	0.040	6.92	ITG Algo Desk
PDF SOLUTIONS	693282105	08/09/2016	309	5,253.00	0.040	12.36	Liquidnet
PDF SOLUTIONS	693282105	08/09/2016	493	8,337.52	0.040	19.72	Northland Securities
XACTLY CORP	98386L101	08/09/2016	534	7,618.79	0.040	21.36	NEEDHAM AND CO.
CEMPRA INC	15130J109	08/10/2016	691	16,556.36	0.040	27.64	J.P. MORGAN
ELLIE MAE INC	28849P100	08/10/2016	10	971.87	0.040	0.40	ITG Algo Desk
PDF SOLUTIONS	693282105	08/10/2016	1,094	18,463.44	0.040	43.76	Northland Securities

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
QUOTIENT TECHNOLOGY INC	749119103	08/10/2016	2,613	34,544.12	0.040	104.52	William Blair & Company LLC
XACTLY CORP	98386L101	08/10/2016	341	4,772.02	0.040	13.64	NEEDHAM AND CO.
XACTLY CORP	98386L101	08/10/2016	350	4,882.50	0.040	14.00	Liquidnet
CALLAWAY GOLF CO	131193104	08/11/2016	1,011	11,749.54	0.040	40.44	JEFFERIES LLC
DECKERS OUTDOOR CORP	243537107	08/11/2016	492	32,674.51	0.040	19.68	JEFFERIES LLC
ELLIE MAE INC	28849P100	08/11/2016	88	8,581.42	0.040	3.52	ITG Algo Desk
PDF SOLUTIONS	693282105	08/11/2016	1,231	20,766.72	0.040	49.24	Northland Securities
SITEONE LANDSCAPE SUPPLY INC	82982L103	08/11/2016	122	4,651.80	0.040	4.88	ROBERT W. BAIRD & CO.
STEVEN MADDEN LTD	556269108	08/11/2016	358	12,589.79	0.040	14.32	Liquidnet
XACTLY CORP	98386L101	08/11/2016	319	4,461.73	0.040	12.76	NEEDHAM AND CO.
BRIGHTCOVE INC	10921T101	08/12/2016	920	10,930.61	0.040	36.80	STIFEL NICOLAUS
CALLAWAY GOLF CO	131193104	08/12/2016	725	8,418.85	0.040	29.00	JEFFERIES LLC
DECKERS OUTDOOR CORP	243537107	08/12/2016	1,124	74,899.88	0.040	44.96	JEFFERIES LLC
ELLIE MAE INC	28849P100	08/12/2016	102	9,970.27	0.040	4.08	ITG Algo Desk
QUOTIENT TECHNOLOGY INC	749119103	08/12/2016	294	4,010.98	0.040	11.76	William Blair & Company LLC
QUOTIENT TECHNOLOGY INC	749119103	08/12/2016	406	5,612.95	0.040	16.24	Liquidnet
SITEONE LANDSCAPE SUPPLY INC	82982L103	08/12/2016	402	15,688.05	0.040	16.08	Liquidnet
SITEONE LANDSCAPE SUPPLY INC	82982L103	08/12/2016	610	23,598.46	0.040	24.40	ROBERT W. BAIRD & CO.
STEVEN MADDEN LTD	556269108	08/12/2016	653	23,458.05	0.040	26.12	JEFFERIES LLC
BRIGHTCOVE INC	10921T101	08/15/2016	1,526	18,382.50	0.040	61.04	STIFEL NICOLAUS
DECKERS OUTDOOR CORP	243537107	08/15/2016	163	11,037.55	0.040	6.52	JEFFERIES LLC
DECKERS OUTDOOR CORP	243537107	08/15/2016	441	30,197.48	0.040	17.64	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ELLIE MAE INC	28849P100	08/15/2016	176	17,156.34	0.040	7.04	ITG Algo Desk
QUOTIENT TECHNOLOGY INC	749119103	08/15/2016	498	6,902.28	0.040	19.92	Liquidnet
SITEONE LANDSCAPE SUPPLY INC	82982L103	08/15/2016	508	19,735.80	0.040	20.32	Liquidnet
SITEONE LANDSCAPE SUPPLY INC	82982L103	08/15/2016	536	20,840.70	0.040	21.44	ROBERT W. BAIRD & CO.
STEVEN MADDEN LTD	556269108	08/15/2016	202	7,339.97	0.040	8.08	JEFFERIES LLC
A10 NETWORKS INC	002121101	08/16/2016	1,247	10,731.56	0.030	37.41	Pacific Crest
BRIGHTCOVE INC	10921T101	08/16/2016	4,066	48,804.60	0.040	162.64	STIFEL NICOLAUS
CALLAWAY GOLF CO	131193104	08/16/2016	718	8,367.14	0.040	28.72	JEFFERIES LLC
DECKERS OUTDOOR CORP	243537107	08/16/2016	227	15,425.13	0.040	9.08	JEFFERIES LLC
QUANTA SERVICES INC	74762E102	08/16/2016	2,538	64,433.73	0.040	101.52	North South Capital
QUOTIENT TECHNOLOGY INC	749119103	08/16/2016	438	6,005.29	0.040	17.52	William Blair & Company LLC
A10 NETWORKS INC	002121101	08/17/2016	1,990	17,812.09	0.030	59.70	Pacific Crest
BRIGHTCOVE INC	10921T101	08/17/2016	212	2,535.67	0.040	8.48	STIFEL NICOLAUS
QUANTA SERVICES INC	74762E102	08/17/2016	685	17,315.91	0.040	27.40	North South Capital
QUOTIENT TECHNOLOGY INC	749119103	08/17/2016	379	5,127.87	0.040	15.16	William Blair & Company LLC
TEXAS ROADHOUSE INC	882681109	08/17/2016	596	27,301.21	0.040	23.84	Pacific Crest
A10 NETWORKS INC	002121101	08/18/2016	1,598	14,781.98	0.030	47.94	Pacific Crest
BRIGHTCOVE INC	10921T101	08/18/2016	143	1,705.92	0.040	5.72	STIFEL NICOLAUS
QUOTIENT TECHNOLOGY INC	749119103	08/18/2016	351	4,826.25	0.040	14.04	William Blair & Company LLC
SQUARE INC - A	852234103	08/18/2016	4,947	58,069.37	0.040	197.88	Compass Capital
A10 NETWORKS INC	002121101	08/19/2016	738	7,048.34	0.030	22.14	Pacific Crest

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
QUOTIENT TECHNOLOGY INC	749119103	08/19/2016	384	5,353.77	0.040	15.36	ITG Algo Desk
RADIUS HEALTH INC	750469207	08/19/2016	499	28,448.74	0.040	19.96	COWEN AND CO.
SQUARE INC - A	852234103	08/19/2016	2,163	25,761.55	0.040	86.52	Compass Capital
A10 NETWORKS INC	002121101	08/22/2016	478	4,635.93	0.030	14.34	Pacific Crest
QUOTIENT TECHNOLOGY INC	749119103	08/22/2016	783	10,667.59	0.040	31.32	ITG Algo Desk
A10 NETWORKS INC	002121101	08/23/2016	865	8,390.07	0.030	25.95	Pacific Crest
QUANTA SERVICES INC	74762E102	08/23/2016	1,507	39,663.64	0.040	60.28	MORGAN STANLEY
SQUARE INC - A	852234103	08/23/2016	3,351	41,701.85	0.040	134.04	Compass Capital
A10 NETWORKS INC	002121101	08/24/2016	839	8,114.14	0.030	25.17	Pacific Crest
A10 NETWORKS INC	002121101	08/25/2016	671	6,448.51	0.030	20.13	Pacific Crest
A10 NETWORKS INC	002121101	08/26/2016	1,175	11,516.41	0.030	35.25	Pacific Crest
CALLAWAY GOLF CO	131193104	08/29/2016	3,886	44,423.59	0.020	77.72	North South Capital
ELLIE MAE INC	28849P100	08/29/2016	197	19,295.62	0.040	7.88	NEEDHAM AND CO.
SQUARE INC - A	852234103	08/29/2016	3,215	38,758.11	0.040	128.60	Compass Capital
ELLIE MAE INC	28849P100	08/30/2016	194	19,016.19	0.040	7.76	NEEDHAM AND CO.
Total EQUITY				\$1,872,259.99		\$3,232.55	
Average Commission Per EQUITY						0.038	
Total Purchases				\$1,872,259.99		\$3,232.55	
Average Commission Per Purchases						0.038	

Sales

EQUITY							
BURLINGTON STORES INC	122017106	08/01/2016	414	31,439.95	0.040	16.56	MKM PARTNERS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CALATLANTIC GROUP INC	128195104	08/01/2016	2,265	83,523.23	0.040	90.60	Compass Capital
ASTEC INDUSTRIES INC	046224101	08/02/2016	89	5,353.22	0.040	3.56	Liquidnet
CARROLS RESTAURANT GROUP INC COM	14574X104	08/02/2016	1,088	12,847.65	0.040	43.52	RAYMOND JAMES AND ASSOCIATES; INC.
KINSALE CAPITAL GROUP INC	49714P108	08/02/2016	441	8,177.11	0.040	17.64	William Blair & Company LLC
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	08/02/2016	207	12,454.98	0.040	8.28	ITG Algo Desk
ASTEC INDUSTRIES INC	046224101	08/03/2016	220	13,190.45	0.020	4.40	Academy Securities
CARROLS RESTAURANT GROUP INC COM	14574X104	08/03/2016	3,095	36,941.30	0.040	123.80	RAYMOND JAMES AND ASSOCIATES; INC.
CARROLS RESTAURANT GROUP INC COM	14574X104	08/03/2016	589	6,956.09	0.040	23.56	Dougherty & Company
DESCARTES SYS	249906108	08/03/2016	543	10,639.27	0.040	21.72	CANTOR FITZGERALD
ELECTRONICS FOR IMAGING	286082102	08/03/2016	965	42,146.95	0.040	38.60	J.P. MORGAN
MANHATTAN ASSOCIATES INC	562750109	08/03/2016	365	21,207.56	0.040	14.60	BREAN MURRAY, CARRET & CO., LLC
MANHATTAN ASSOCIATES INC	562750109	08/03/2016	133	7,715.33	0.040	5.32	Liquidnet
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	08/03/2016	170	10,229.50	0.040	6.80	ITG Algo Desk
SUMMIT MATERIALS INC	86614U100	08/03/2016	1,729	36,813.70	0.040	69.16	Liquidnet
ASTEC INDUSTRIES INC	046224101	08/04/2016	274	16,387.64	0.020	5.48	Academy Securities
CARROLS RESTAURANT GROUP INC COM	14574X104	08/04/2016	442	5,281.90	0.040	17.68	RAYMOND JAMES AND ASSOCIATES; INC.
DESCARTES SYS	249906108	08/04/2016	590	11,769.67	0.040	23.60	CANTOR FITZGERALD
LOGMEIN INC	54142L109	08/04/2016	505	42,248.60	0.040	20.20	COWEN AND CO.
LOGMEIN INC	54142L109	08/04/2016	113	9,439.31	0.040	4.52	Goldman Sachs Electronic
MDC PARTNERS INC	552697104	08/04/2016	1,160	16,069.25	0.040	46.40	ISI Group

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ASTEC INDUSTRIES INC	046224101	08/05/2016	70	4,211.15	0.020	1.40	Academy Securities
BOINGO WIRELESS INC	09739C102	08/05/2016	915	8,090.43	0.030	27.45	MORGAN STANLEY
DYCOM INDUSTRIES INC	267475101	08/05/2016	413	39,679.76	0.040	16.52	Liquidnet
FIVE BELOW INC	33829M101	08/05/2016	828	42,122.18	0.040	33.12	UBS SECURITIES LLC
FIVE BELOW INC	33829M101	08/05/2016	240	12,108.00	0.040	9.60	Dougherty & Company
LOGMEIN INC	54142L109	08/05/2016	343	28,696.96	0.040	13.72	COWEN AND CO.
MDC PARTNERS INC	552697104	08/05/2016	2,521	35,453.58	0.040	100.84	ISI Group
MDC PARTNERS INC	552697104	08/05/2016	310	4,395.52	0.040	12.40	Liquidnet
MICHAELS COS INC/THE	59408Q106	08/05/2016	1,341	34,214.54	0.040	53.64	ROBERT W. BAIRD & CO.
BOINGO WIRELESS INC	09739C102	08/08/2016	599	5,151.40	0.030	17.97	MORGAN STANLEY
EAGLE MATERIALS INC	26969P108	08/08/2016	430	35,209.48	0.040	17.20	Goldman Sachs Electronic
MANHATTAN ASSOCIATES INC	562750109	08/08/2016	1,372	80,316.06	0.040	54.88	BREAN MURRAY, CARRET & CO., LLC
MDC PARTNERS INC	552697104	08/08/2016	1,323	18,039.50	0.040	52.92	ISI Group
MICHAELS COS INC/THE	59408Q106	08/08/2016	753	19,126.05	0.040	30.12	ROBERT W. BAIRD & CO.
BOINGO WIRELESS INC	09739C102	08/09/2016	1,879	16,570.71	0.020	37.58	BTIG
BOINGO WIRELESS INC	09739C102	08/09/2016	1,549	13,367.87	0.030	46.47	Liquidnet
COGENT COMMUNICATIONS HOLDINGS INC	19239V302	08/09/2016	2,022	74,222.77	0.040	80.88	RAYMOND JAMES AND ASSOCIATES; INC.
MDC PARTNERS INC	552697104	08/09/2016	136	1,822.40	0.040	5.44	ISI Group
MICHAELS COS INC/THE	59408Q106	08/09/2016	273	6,837.15	0.040	10.92	ROBERT W. BAIRD & CO.
BOINGO WIRELESS INC	09739C102	08/10/2016	629	5,506.90	0.020	12.58	BTIG
COGENT COMMUNICATIONS HOLDINGS INC	19239V302	08/10/2016	917	34,016.76	0.040	36.68	RAYMOND JAMES AND ASSOCIATES; INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
MICHAELS COS INC/THE	59408Q106	08/10/2016	179	4,490.22	0.040	7.16	ROBERT W. BAIRD & CO.
PRESS GANEY HOLDINGS INC	74113L102	08/10/2016	1,424	58,012.34	0.040	56.96	MKM PARTNERS
BOINGO WIRELESS INC	09739C102	08/11/2016	1,416	12,466.32	0.020	28.32	BTIG
MDC PARTNERS INC	552697104	08/11/2016	1,619	21,263.14	0.040	64.76	ISI Group
POST HOLDINGS INC	737446104	08/11/2016	292	24,233.28	0.040	11.68	JEFFERIES LLC
PRESS GANEY HOLDINGS INC	74113L102	08/11/2016	327	13,301.74	0.040	13.08	MKM PARTNERS
TREEHOUSE FOODS INC	89469A104	08/11/2016	266	26,049.97	0.040	10.64	JEFFERIES LLC
ASPEN TECHNOLOGY INC	045327103	08/12/2016	453	20,584.14	0.040	18.12	Pacific Crest
BOINGO WIRELESS INC	09739C102	08/12/2016	273	2,381.32	0.020	5.46	BTIG
POST HOLDINGS INC	737446104	08/12/2016	468	38,674.96	0.040	18.72	JEFFERIES LLC
PRESS GANEY HOLDINGS INC	74113L102	08/12/2016	477	19,413.14	0.040	19.08	MKM PARTNERS
ASPEN TECHNOLOGY INC	045327103	08/15/2016	908	41,441.94	0.040	36.32	Pacific Crest
BOINGO WIRELESS INC	09739C102	08/15/2016	397	3,460.09	0.020	7.94	BTIG
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	08/15/2016	101	909.30	0.020	2.02	Academy Securities
POST HOLDINGS INC	737446104	08/15/2016	1,587	131,390.11	0.040	63.48	JEFFERIES LLC
PRESS GANEY HOLDINGS INC	74113L102	08/15/2016	1,614	65,533.40	0.040	64.56	MKM PARTNERS
BOINGO WIRELESS INC	09739C102	08/16/2016	51	438.73	0.020	1.02	BTIG
GRACO INC	384109104	08/16/2016	763	56,110.71	0.040	30.52	ROBERT W. BAIRD & CO.
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	08/16/2016	189	1,684.50	0.020	3.78	Academy Securities
BOINGO WIRELESS INC	09739C102	08/17/2016	169	1,395.65	0.020	3.38	BTIG
CHUY'S HOLDINGS INC	171604101	08/17/2016	2,120	69,845.10	0.040	84.80	Pacific Crest
GRACO INC	384109104	08/17/2016	307	22,502.89	0.040	12.28	ROBERT W. BAIRD & CO.
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	08/17/2016	265	2,332.00	0.020	5.30	Academy Securities

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SITEONE LANDSCAPE SUPPLY INC	82982L103	08/17/2016	2,178	77,700.80	0.040	87.12	William Blair & Company LLC
BOINGO WIRELESS INC	09739C102	08/18/2016	2,052	16,947.88	0.020	41.04	BTIG
CHUY'S HOLDINGS INC	171604101	08/18/2016	183	6,014.37	0.040	7.32	Pacific Crest
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	08/18/2016	319	2,791.54	0.020	6.38	Academy Securities
PORTOLA PHARMACEUTICALS INC	737010108	08/18/2016	2,958	56,729.71	0.020	59.16	ROSENFELD/M AND J SEC (AMEX)
TEREX CORP	880779103	08/18/2016	4,521	108,123.78	0.040	180.84	Suntrust Robinson Humphrey
BOINGO WIRELESS INC	09739C102	08/19/2016	579	4,805.70	0.020	11.58	BTIG
CHUY'S HOLDINGS INC	171604101	08/19/2016	317	10,100.89	0.040	12.68	Pacific Crest
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	08/19/2016	851	7,495.35	0.020	17.02	Academy Securities
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	08/19/2016	468	4,095.00	0.030	14.04	Liquidnet
CHUY'S HOLDINGS INC	171604101	08/22/2016	459	14,671.25	0.040	18.36	Pacific Crest
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	08/22/2016	381	3,356.53	0.020	7.62	Academy Securities
AMERICAN WOODMARK CORP	030506109	08/23/2016	423	35,400.24	0.040	16.92	ITG Algo Desk
CHUY'S HOLDINGS INC	171604101	08/23/2016	215	6,825.33	0.040	8.60	Pacific Crest
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	08/23/2016	762	6,796.58	0.020	15.24	Academy Securities
CHUY'S HOLDINGS INC	171604101	08/24/2016	10	318.00	0.040	0.40	Pacific Crest
LINDBLAD EXPEDITIONS HOLDINGS INC	535219109	08/24/2016	584	5,259.45	0.020	11.68	Academy Securities
BURLINGTON STORES INC	122017106	08/25/2016	650	52,693.10	0.040	26.00	Buckingham Research Group
CHUY'S HOLDINGS INC	171604101	08/25/2016	209	6,547.72	0.040	8.36	Pacific Crest
H&E EQUIPMENT SERVICES INC	404030108	08/26/2016	219	3,553.87	0.020	4.38	Academy Securities
H&E EQUIPMENT SERVICES INC	404030108	08/29/2016	359	5,822.69	0.020	7.18	Academy Securities
H&E EQUIPMENT SERVICES INC	404030108	08/30/2016	651	10,558.05	0.020	13.02	Academy Securities

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
HUNTSMAN CORP	447011107	08/30/2016	871	15,671.99	0.040	34.84	Wells Fargo
H&E EQUIPMENT SERVICES INC	404030108	08/31/2016	507	8,022.77	0.020	10.14	Academy Securities
Total EQUITY				\$2,068,209.36		\$2,467.63	
Average Commission Per EQUITY						0.035	
Total Sales				\$2,068,209.36		\$2,467.63	
Average Commission Per Sales						0.035	
Total All Trades				\$3,940,469.35		\$5,700.18	
Average Commission Per Trade						0.036	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
GRACO INC	384109104	7/14/2016	8/3/2016			601.59
WEST PHARMACEUTICAL SERVICES INC	955306105	7/18/2016	8/3/2016			122.52
SONIC CORP	835451105	8/8/2016	8/19/2016			418.77
LEIDOS HOLDINGS INC	525327102	8/17/2016	8/22/2016			30,949.16
MDC PARTNERS INC	552697104	8/8/2016	8/24/2016			646.38
LOGMEIN INC	54142L109	8/4/2016	8/26/2016			480.50
ASTEC INDUSTRIES INC	046224101	8/9/2016	8/29/2016			134.60
WOODWARD INC	980745103	8/11/2016	8/29/2016			414.48
Total Dividend						\$33,768.00
Expenses						
MDC PARTNERS INC	552697104	8/24/2016	8/24/2016			(96.96)
Total Expenses						\$(96.96)
Interest						
U.S. DOLLARS	USD	7/29/2016	8/1/2016			106.54
U.S. DOLLARS	USD	8/31/2016	8/31/2016			0.05
Total Interest						\$106.59

Account: 1083-3-54532

Transactions based on settle date.
All values in USD terms.

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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