

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending August 31, 2015

LEADING EDGE INVESTMENTS ADVISORS (LEIA) FBO OHIO BUREAU OF WORKERS COMPENSATION (OBWC)



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

August 01, 2015 to August 31, 2015

Beginning Market Value	10,086,208.70
Beginning Accrued Income	3,247.67
Beginning Portfolio Value	10,089,456.37
Contributions	0.00
Withdrawals	(14,023.90)
Gain (Loss)	(614,517.20)
Interest and Dividends	3,989.30
Net Accrued Income	1,841.75
Ending Market Value	9,461,656.90
Ending Accrued Income	5,089.42
Ending Portfolio Value	9,466,746.32
Total Portfolio	-6.04%
Total Net Of Fees	-6.07%
Russell MidCap Growth TR	-5.82%
Total Investment Return	(\$608,686.15)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	ITD
Total Portfolio	\$9,466,746	-6.04%	-4.51%	-5.17%	1.08%	-1.13%	15.88%	12.24%
Total Portfolio Net of Fees	\$9,466,746	-6.07%	-4.57%	-5.26%	0.83%	-1.50%	15.44%	11.82%
Russell MidCap Growth TR		-5.82%	-4.29%	-5.83%	-0.30%	2.46%	16.25%	13.29%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 04/02/2012.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	251,882.45	251,882.45	1.00	251,882.45	2.66	-
Total Cash		\$251,882.45		\$251,882.45	2.66	-
Equity						
Consumer Discretionary						
NEWELL RUBBERMAID INC	3,341.00	134,078.98	42.13	140,756.33	1.49	6,677.35
VISTEON CORP/NEW	1,351.00	140,255.03	99.66	134,640.66	1.42	(5,614.37)
VF CORP	1,821.00	133,771.05	72.43	131,895.03	1.39	(1,876.02)
ULTA SALON COSME	827.00	110,743.20	158.09	130,740.43	1.38	19,997.23
VAIL RESORTS INC	1,128.00	101,128.87	107.91	121,722.48	1.29	20,593.61
LULULEMON ATHLETICA INC	1,885.00	122,887.85	64.01	120,658.85	1.28	(2,229.00)
SIGNET JEWELERS LTD	823.00	83,080.66	138.00	113,574.00	1.20	30,493.34
TRACTOR SUPPLY CO	1,294.00	113,779.84	85.31	110,391.14	1.17	(3,388.70)
AUTOZONE INC	150.00	101,853.96	715.99	107,398.50	1.14	5,544.54
CARTER'S INC	1,068.00	82,042.45	98.31	104,995.08	1.11	22,952.63
CHARTER COMMUNICATIONS INC	563.00	85,305.00	181.61	102,246.43	1.08	16,941.43
UNDER ARMOUR INC	1,056.00	51,117.93	95.53	100,879.68	1.07	49,761.75
BRUNSWICK CORP/DE	1,973.00	101,997.31	49.71	98,077.83	1.04	(3,919.48)
L BRANDS INC	1,168.00	74,918.33	83.90	97,995.20	1.04	23,076.87

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
HANESBRANDS INC	3,248.00	38,996.05	30.11	97,797.28	1.03	58,801.23
CRACKER BARREL OLD COUNTRY STORE INC	677.00	104,188.55	144.18	97,609.86	1.03	(6,578.69)
NORWEGIAN CRUISE LINE HOLDINGS LTD	1,682.00	100,287.23	57.60	96,883.20	1.02	(3,404.03)
MGM RESORTS INTERNATIONAL	4,702.00	98,336.89	20.43	96,061.86	1.02	(2,275.03)
HASBRO INC	1,282.00	101,348.81	74.59	95,624.38	1.01	(5,724.43)
ROSS STORES INC	1,866.00	64,576.45	48.62	90,724.92	0.96	26,148.47
MICHAELS COS INC/THE	3,290.00	92,851.93	26.21	86,230.90	0.91	(6,621.03)
JACK IN THE BOX INC	1,100.00	99,036.94	78.18	85,998.00	0.91	(13,038.94)
NETFLIX INC	647.00	15,753.34	115.03	74,424.41	0.79	58,671.07
BURLINGTON STORES INC	1,341.00	73,467.49	53.09	71,193.69	0.75	(2,273.80)
RESTORATION HARDWARE HOLDINGS INC	757.00	65,085.10	92.48	70,007.36	0.74	4,922.26
CARMAX INC	781.00	51,361.69	61.00	47,641.00	0.50	(3,720.69)
LIBERTY MEDIA CORP	1,260.00	45,183.99	37.25	46,935.00	0.50	1,751.01
MOHAWK INDUSTRIES INC	235.00	45,968.40	196.97	46,287.95	0.49	319.55
Total Consumer Discretionary		\$2,433,403.32		\$2,719,391.45	28.74	\$285,988.13

Consumer Staples

MONSTER BEVERAGE CORP	909.00	121,860.83	138.46	125,860.14	1.33	3,999.31
KROGER CO	3,422.00	122,044.26	34.50	118,059.00	1.25	(3,985.26)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
RITE AID CORP	10,338.00	72,401.47	8.25	85,288.50	0.90	12,887.03
POST HOLDINGS INC	1,106.00	69,290.71	65.28	72,199.68	0.76	2,908.97
Total Consumer Staples		\$385,597.27		\$401,407.32	4.24	\$15,810.05
Energy						
CONCHO RESOURCES	746.00	83,133.49	108.16	80,687.36	0.85	(2,446.13)
CHENIERE ENERGY INC	761.00	61,098.78	62.15	47,296.15	0.50	(13,802.63)
Total Energy		\$144,232.27		\$127,983.51	1.35	\$(16,248.76)
Financials						
HOWARD HUGHES CORP	1,036.00	65,445.80	125.59	130,111.24	1.38	64,665.44
SIGNATURE BANK/NEW YORK NY	923.00	97,132.97	133.49	123,211.27	1.30	26,078.30
FNF GROUP	3,362.00	125,215.04	36.41	122,410.42	1.29	(2,804.62)
KEYCORP	8,294.00	124,411.68	13.74	113,959.56	1.20	(10,452.12)
LAZARD LTD	2,180.00	117,048.68	49.73	108,411.40	1.15	(8,637.28)
MGIC INVESTMENT CORP	9,411.00	77,154.20	10.56	99,380.16	1.05	22,225.96
PRA GROUP INC	1,651.00	91,987.33	53.29	87,981.79	0.93	(4,005.54)
AFFILIATED MANAGERS GROUP INC	466.00	66,463.22	186.44	86,881.04	0.92	20,417.82
WR BERKLEY CORP	1,460.00	76,737.89	54.28	79,248.80	0.84	2,510.91

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
ALLIED WORLD ASSURANCE CO HOLDINGS LTD	1,940.00	61,155.26	39.94	77,483.60	0.82	16,328.34
VOYA FINANCIAL INC	1,664.00	74,037.55	43.08	71,685.12	0.76	(2,352.43)
CBRE GROUP INC	2,002.00	48,358.18	32.02	64,104.04	0.68	15,745.86
Total Financials		\$1,025,147.80		\$1,164,868.44	12.31	\$139,720.64
Health Care						
INCYTE CORP	1,052.00	43,642.14	116.19	122,231.88	1.29	78,589.74
HORIZON PHARMA PLC	3,591.00	100,272.03	29.22	104,929.02	1.11	4,656.99
MYLAN NV	2,085.00	124,360.77	49.59	103,395.15	1.09	(20,965.62)
ENVISION HEALTHCARE HOLDINGS INC	2,489.00	78,233.50	40.97	101,974.33	1.08	23,740.83
ILLUMINA INC	474.00	51,315.11	197.61	93,667.14	0.99	42,352.03
ACADIA HEALTHCARE CO INC	1,276.00	99,656.15	73.03	93,186.28	0.98	(6,469.87)
ENDO INTERNATIONAL PLC	1,134.00	91,724.50	77.00	87,318.00	0.92	(4,406.50)
BIOMARIN PHARMACEUTICALS INC	663.00	62,879.98	129.24	85,686.12	0.91	22,806.14
HCA HOLDINGS INC	975.00	71,349.57	86.62	84,454.50	0.89	13,104.93
EDWARDS LIFESCIENCES CORP	567.00	81,453.68	140.88	79,878.96	0.84	(1,574.72)
DEXCOM INC	843.00	62,350.14	94.14	79,360.02	0.84	17,009.88
BROOKDALE SENIOR LIVING INC	2,575.00	88,989.89	27.42	70,606.50	0.75	(18,383.39)
ZIMMER BIOMET HOLDINGS INC	592.00	69,081.13	103.56	61,307.52	0.65	(7,773.61)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
ALNYLAM PHARMACEUTICALS INC	558.00	55,711.04	102.91	57,423.78	0.61	1,712.74
ANACOR PHARMACEUTICALS INC	392.00	58,172.21	130.41	51,120.72	0.54	(7,051.49)
JAZZ PHARMACEUTICALS PLC	279.00	42,186.39	168.82	47,100.78	0.50	4,914.39
ALKERMES PLC	588.00	40,966.35	59.56	35,021.28	0.37	(5,945.07)
BLUEBIRD BIO INC	240.00	43,148.65	133.07	31,936.80	0.34	(11,211.85)
VERTEX PHARMACEUTICALS INC	249.00	21,645.42	127.52	31,752.48	0.34	10,107.06
Total Health Care		\$1,287,138.65		\$1,422,351.26	15.03	\$135,212.61
Industrials						
SPIRIT AEROSYSTEMS HLDGS INC COM CL A	2,810.00	143,056.94	51.11	143,619.10	1.52	562.16
SOUTHWEST AIRLINES CO	2,972.00	101,552.14	36.70	109,072.40	1.15	7,520.26
ACUTY BRANDS INC	557.00	94,038.47	194.87	108,542.59	1.15	14,504.12
DELTA AIR LINES INC	2,434.00	59,537.48	43.78	106,560.52	1.13	47,023.04
ROLLINS INC	3,703.00	92,235.66	27.92	103,387.76	1.09	11,152.10
HD SUPPLY HOLDINGS INC	2,877.00	101,890.68	33.00	94,941.00	1.00	(6,949.68)
WABTEC CORP/DE	987.00	49,887.06	95.76	94,515.12	1.00	44,628.06
WABCO HOLDINGS INC	795.00	97,425.50	115.32	91,679.40	0.97	(5,746.10)
CARLISLE COS INC	744.00	75,370.03	100.70	74,920.80	0.79	(449.23)
HUNTINGTON INGALLS INDUSTRIE	616.00	63,181.48	112.58	69,349.28	0.73	6,167.80

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
JB HUNT TRANSPORT SERVICES INC	938.00	82,797.92	72.78	68,267.64	0.72	(14,530.28)
OLD DOMINION FREIGHT LINE	691.00	22,768.04	66.49	45,944.59	0.49	23,176.55
Total Industrials		\$983,741.40		\$1,110,800.20	11.74	\$127,058.80
Information Technology						
PALO ALTO NETWORKS INC	692.00	73,046.43	164.22	113,640.24	1.20	40,593.81
ACTIVISION BLIZZARD INC	3,915.00	97,618.99	28.63	112,086.45	1.18	14,467.46
AVAGO TECHNOLOGIES LTD	792.00	110,571.87	125.97	99,768.24	1.05	(10,803.63)
ARM HOLDINGS PLC ADR	2,251.00	104,416.83	42.16	94,902.16	1.00	(9,514.67)
FLEETCOR TECHNOLOGIES INC	611.00	95,196.86	149.16	91,136.76	0.96	(4,060.10)
TYLER TECHNOLOGIES INC	659.00	91,371.83	138.04	90,968.36	0.96	(403.47)
BLACKHAWK NETWORK HOLDINGS INC	2,296.00	99,906.68	39.51	90,714.96	0.96	(9,191.72)
NXP SEMICONDUCTOR NV	1,065.00	29,883.15	84.65	90,152.25	0.95	60,269.10
TABLEAU SOFTWARE INC	952.00	81,349.66	94.17	89,649.84	0.95	8,300.18
ALLIANCE DATA SYSTEMS CORP	345.00	59,647.71	257.19	88,730.55	0.94	29,082.84
ULTIMATE SOFTWARE GROUP	441.00	73,794.60	176.19	77,699.79	0.82	3,905.19
NETSUITE INC	860.00	76,055.52	88.85	76,411.00	0.81	355.48
LINKEDIN CORP	407.00	92,054.53	180.60	73,504.20	0.78	(18,550.33)
GUIDEWIRE SOFTWARE INC	1,309.00	57,722.17	55.91	73,186.19	0.77	15,464.02

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
SKYWORKS SOLUTIONS INC	836.00	30,248.72	87.35	73,024.60	0.77	42,775.88
FITBIT INC	2,060.00	71,573.26	34.49	71,049.40	0.75	(523.86)
SERVICENOW INC	970.00	58,799.15	70.96	68,831.20	0.73	10,032.05
MANHATTAN ASSOCIATES INC	1,150.00	75,421.73	58.48	67,252.00	0.71	(8,169.73)
WORKDAY INC	940.00	78,251.03	70.26	66,044.40	0.70	(12,206.63)
LAM RESEARCH CORP	675.00	53,861.62	72.77	49,119.75	0.52	(4,741.87)
MOBILEYE NV	860.00	51,081.42	56.56	48,641.60	0.51	(2,439.82)
TWITTER INC	1,398.00	63,677.52	27.79	38,850.42	0.41	(24,827.10)
Total Information Technology		\$1,625,551.28		\$1,745,364.36	18.45	\$119,813.08
Materials						
VULCAN MATERIALS CO	1,157.00	105,203.94	93.62	108,318.34	1.14	3,114.40
GRAPHIC PACKAGING HOLDING CO	7,347.00	92,009.75	14.10	103,592.70	1.09	11,582.95
SHERWIN-WILLIAMS CO/THE	390.00	93,554.74	255.81	99,765.90	1.05	6,211.16
EAGLE MATERIALS INC	919.00	66,944.97	81.83	75,201.77	0.79	8,256.80
Total Materials		\$357,713.40		\$386,878.71	4.09	\$29,165.31

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Telecommunication Services						
SBA COMMUNICATIONS CORP	1,106.00	80,516.99	118.20	130,729.20	1.38	50,212.21
Total Telecommunication Services		\$80,516.99		\$130,729.20	1.38	\$50,212.21
Total Equity		\$8,323,042.38		\$9,209,774.45	97.34	\$886,732.07
Total Portfolio		\$8,574,924.83		\$9,461,656.90	100.00	\$886,732.07

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
HASBRO INC	418056107	8/10/2015	8/13/2015	676.00	78.63	(53,178.96)
HASBRO INC	418056107	8/10/2015	8/13/2015	606.00	79.45	(48,169.85)
QUANTA SERVICES INC	74762E102	8/10/2015	8/13/2015	761.00	24.63	(18,776.61)
SPIRIT AEROSYSTEMS HLDGS INC COM CL A	848574109	8/10/2015	8/13/2015	224.00	56.59	(12,684.43)
VAIL RESORTS INC	91879Q109	8/10/2015	8/13/2015	124.00	110.04	(13,649.41)
VISTEON CORP/NEW	92839U206	8/10/2015	8/13/2015	145.00	102.68	(14,894.14)
VISTEON CORP/NEW	92839U206	8/10/2015	8/13/2015	262.00	103.01	(26,999.02)
VULCAN MATERIALS CO	929160109	8/10/2015	8/13/2015	119.00	96.24	(11,457.47)
NORWEGIAN CRUISE LINE HOLDINGS LTD	G66721104	8/11/2015	8/14/2015	1,225.00	59.42	(72,837.52)
VAIL RESORTS INC	91879Q109	8/11/2015	8/14/2015	9.00	109.61	(986.61)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	8/14/2015	8/19/2015	2,060.00	43.48	(89,656.56)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	8/14/2015	8/19/2015	236.00	43.42	(10,250.12)
TABLEAU SOFTWARE INC	87336U105	8/14/2015	8/19/2015	229.00	105.69	(24,213.04)
ALNYLAM PHARMACEUTICALS INC	02043Q107	8/17/2015	8/20/2015	94.00	111.23	(10,456.64)
ALNYLAM PHARMACEUTICALS INC	02043Q107	8/17/2015	8/20/2015	183.00	109.40	(20,026.90)
LULULEMON ATHLETICA INC	550021109	8/17/2015	8/20/2015	369.00	66.31	(24,484.11)
NORWEGIAN CRUISE LINE HOLDINGS LTD	G66721104	8/18/2015	8/21/2015	457.00	60.03	(27,449.71)
PALO ALTO NETWORKS INC	697435105	8/18/2015	8/21/2015	73.00	176.69	(12,901.26)

Account: 1083-3-73096

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
WABTEC CORP/DE	929740108	8/18/2015	8/21/2015	202.00	101.87	(20,584.85)
DEXCOM INC	252131107	8/24/2015	8/27/2015	50.00	86.93	(4,348.69)
DEXCOM INC	252131107	8/24/2015	8/27/2015	94.00	86.67	(8,150.66)
MOHAWK INDUSTRIES INC	608190104	8/24/2015	8/27/2015	235.00	195.57	(45,968.40)
POST HOLDINGS INC	737446104	8/24/2015	8/27/2015	743.00	62.75	(46,649.78)
NEWELL RUBBERMAID INC	651229106	8/25/2015	8/28/2015	213.00	40.59	(8,654.25)
NEWELL RUBBERMAID INC	651229106	8/25/2015	8/28/2015	93.00	40.04	(3,727.67)
POST HOLDINGS INC	737446104	8/25/2015	8/28/2015	363.00	62.33	(22,640.93)
GUIDEWIRE SOFTWARE INC	40171V100	8/26/2015	8/31/2015	283.00	52.69	(14,922.67)
GUIDEWIRE SOFTWARE INC	40171V100	8/26/2015	8/31/2015	143.00	52.14	(7,462.34)
PALO ALTO NETWORKS INC	697435105	8/26/2015	8/31/2015	54.00	161.91	(8,745.54)
PALO ALTO NETWORKS INC	697435105	8/26/2015	8/31/2015	70.00	167.66	(11,738.70)
SERVICENOW INC	81762P102	8/26/2015	8/31/2015	334.00	70.49	(23,557.72)
TYLER TECHNOLOGIES INC	902252105	8/26/2015	8/31/2015	94.00	136.69	(12,852.93)
ARM HOLDINGS PLC ADR	042068106	8/27/2015	9/1/2015	396.00	42.19	(16,721.81)
FLEETCOR TECHNOLOGIES INC	339041105	8/27/2015	9/1/2015	120.00	150.35	(18,046.28)
ILLUMINA INC	452327109	8/27/2015	9/1/2015	127.00	200.56	(25,476.66)
FITBIT INC	33812L102	8/31/2015	9/3/2015	2,060.00	34.70	(71,573.26)
SPIRIT AEROSYSTEMS HLDGS INC COM CL A	848574109	8/31/2015	9/3/2015	331.00	51.15	(16,943.13)
Total Buy						\$(881,838.63)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Sell						
VULCAN MATERIALS CO	929160109	8/6/2015	8/11/2015	(71.00)	96.92	6,878.52
CST BRANDS INC	12646R105	8/10/2015	8/13/2015	(221.00)	35.62	7,869.31
CST BRANDS INC	12646R105	8/10/2015	8/13/2015	(944.00)	35.55	33,520.91
CST BRANDS INC	12646R105	8/11/2015	8/14/2015	(472.00)	35.48	16,727.42
CBRE GROUP INC	12504L109	8/12/2015	8/17/2015	(1,190.00)	37.15	44,164.60
CST BRANDS INC	12646R105	8/12/2015	8/17/2015	(358.00)	35.58	12,723.37
JB HUNT TRANSPORT SERVICES INC	445658107	8/12/2015	8/17/2015	(190.00)	79.44	15,085.40
OLD DOMINION FREIGHT LINE	679580100	8/12/2015	8/17/2015	(383.00)	72.07	27,588.28
WEX INC	96208T104	8/12/2015	8/17/2015	(318.00)	98.01	31,154.33
AVAGO TECHNOLOGIES LTD	Y0486S104	8/13/2015	8/18/2015	(95.00)	124.45	11,818.91
CST BRANDS INC	12646R105	8/13/2015	8/18/2015	(589.00)	35.78	21,052.18
INTERCEPT PHARMACEUTICALS INC	45845P108	8/13/2015	8/18/2015	(290.00)	217.97	63,197.98
NXP SEMICONDUCTOR NV	N6596X109	8/13/2015	8/18/2015	(242.00)	92.74	22,433.95
SKYWORKS SOLUTIONS INC	83088M102	8/13/2015	8/18/2015	(250.00)	90.64	22,650.73
WEX INC	96208T104	8/13/2015	8/18/2015	(118.00)	98.48	11,615.81
QUANTA SERVICES INC	74762E102	8/14/2015	8/19/2015	(4,060.00)	24.49	99,278.96
WEX INC	96208T104	8/14/2015	8/19/2015	(238.00)	97.24	23,132.10
DST SYSTEMS INC	233326107	8/17/2015	8/20/2015	(699.00)	106.67	74,532.85

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
LAM RESEARCH CORP	512807108	8/17/2015	8/20/2015	(220.00)	73.95	16,259.61
SKYWORKS SOLUTIONS INC	83088M102	8/17/2015	8/20/2015	(261.00)	89.80	23,426.27
POLARIS INDUSTRIES INC	731068102	8/18/2015	8/21/2015	(287.00)	137.48	39,444.03
ALKERMES PLC	G01767105	8/20/2015	8/25/2015	(34.00)	64.58	2,194.19
ALNYLAM PHARMACEUTICALS INC	02043Q107	8/20/2015	8/25/2015	(17.00)	107.62	1,828.86
ANACOR PHARMACEUTICALS INC	032420101	8/20/2015	8/25/2015	(133.00)	131.52	17,486.58
BIOMARIN PHARMACEUTICALS INC	09061G101	8/20/2015	8/25/2015	(38.00)	129.11	4,904.66
BLUEBIRD BIO INC	09609G100	8/20/2015	8/25/2015	(63.00)	123.36	7,768.72
ALKERMES PLC	G01767105	8/21/2015	8/26/2015	(95.00)	60.84	5,775.70
ALNYLAM PHARMACEUTICALS INC	02043Q107	8/21/2015	8/26/2015	(113.00)	100.86	11,392.08
BIOMARIN PHARMACEUTICALS INC	09061G101	8/21/2015	8/26/2015	(113.00)	128.79	14,548.16
BLUEBIRD BIO INC	09609G100	8/21/2015	8/26/2015	(86.00)	122.57	10,537.17
VERTEX PHARMACEUTICALS INC	92532F100	8/21/2015	8/26/2015	(145.00)	129.19	18,726.24
POLARIS INDUSTRIES INC	731068102	8/24/2015	8/27/2015	(303.00)	124.86	37,818.97
POLARIS INDUSTRIES INC	731068102	8/24/2015	8/27/2015	(236.00)	124.06	29,269.27
BRUNSWICK CORP/DE	117043109	8/25/2015	8/28/2015	(165.00)	48.12	7,932.95
BRUNSWICK CORP/DE	117043109	8/25/2015	8/28/2015	(710.00)	48.18	34,177.35
NETFLIX INC	64110L106	8/25/2015	8/28/2015	(95.00)	102.91	9,772.84
BURLINGTON STORES INC	122017106	8/27/2015	9/1/2015	(467.00)	53.57	24,997.39
INCYTE CORP	45337C102	8/31/2015	9/3/2015	(187.00)	116.17	21,715.49

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SIGNET JEWELERS LTD	G81276100	8/31/2015	9/3/2015	(135.00)	138.40	18,678.37
Total Sell						\$904,080.51

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
HASBRO INC	418056107	08/10/2015	606	48,145.61	0.040	24.24	Liquidnet
HASBRO INC	418056107	08/10/2015	676	53,151.92	0.040	27.04	STIFEL NICOLAUS
QUANTA SERVICES INC	74762E102	08/10/2015	761	18,746.17	0.040	30.44	AVON
SPIRIT AEROSYSTEMS HLDGS INC COM CL A	848574109	08/10/2015	224	12,675.47	0.040	8.96	COWEN AND CO.
VAIL RESORTS INC	91879Q109	08/10/2015	124	13,644.45	0.040	4.96	Liquidnet
VISTEON CORP/NEW	92839U206	08/10/2015	145	14,888.34	0.040	5.80	Gabelli
VISTEON CORP/NEW	92839U206	08/10/2015	262	26,988.54	0.040	10.48	Gabelli
VULCAN MATERIALS CO	929160109	08/10/2015	119	11,452.71	0.040	4.76	Liquidnet
NORWEGIAN CRUISE LINE HOLDINGS LTD	G66721104	08/11/2015	1,225	72,788.52	0.040	49.00	STIFEL NICOLAUS
VAIL RESORTS INC	91879Q109	08/11/2015	9	986.52	0.010	0.09	Goldman Sachs Electronic
BLACKHAWK NETWORK HOLDINGS INC	09238E104	08/14/2015	236	10,247.76	0.010	2.36	Goldman Sachs Electronic
BLACKHAWK NETWORK HOLDINGS INC	09238E104	08/14/2015	2,060	89,574.16	0.040	82.40	North South Capital
TABLEAU SOFTWARE INC	87336U105	08/14/2015	229	24,203.88	0.040	9.16	Dougherty & Company
ALNYLAM PHARMACEUTICALS INC	02043Q107	08/17/2015	94	10,455.70	0.010	0.94	Goldman Sachs Electronic
ALNYLAM PHARMACEUTICALS INC	02043Q107	08/17/2015	183	20,019.58	0.040	7.32	Leerink Swann
LULULEMON ATHLETICA INC	550021109	08/17/2015	369	24,469.35	0.040	14.76	North South Capital
NORWEGIAN CRUISE LINE HOLDINGS LTD	G66721104	08/18/2015	457	27,431.43	0.040	18.28	STIFEL NICOLAUS
PALO ALTO NETWORKS INC	697435105	08/18/2015	73	12,898.34	0.040	2.92	Pacific Crest

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
WABTEC CORP/DE	929740108	08/18/2015	202	20,576.77	0.040	8.08	Liquidnet
DEXCOM INC	252131107	08/24/2015	50	4,346.69	0.040	2.00	STEPHENS, INC.
DEXCOM INC	252131107	08/24/2015	94	8,146.90	0.040	3.76	Liquidnet
MOHAWK INDUSTRIES INC	608190104	08/24/2015	235	45,959.00	0.040	9.40	AVON
POST HOLDINGS INC	737446104	08/24/2015	743	46,620.06	0.040	29.72	North South Capital
NEWELL RUBBERMAID INC	651229106	08/25/2015	93	3,723.95	0.040	3.72	Liquidnet
NEWELL RUBBERMAID INC	651229106	08/25/2015	213	8,645.73	0.040	8.52	RBC CAPITAL MARKETS, LLC
POST HOLDINGS INC	737446104	08/25/2015	363	22,626.41	0.040	14.52	PIPER JAFFRAY
GUIDEWIRE SOFTWARE INC	40171V100	08/26/2015	143	7,456.62	0.040	5.72	BLAIR (WILLIAM) AND COMPANY
GUIDEWIRE SOFTWARE INC	40171V100	08/26/2015	283	14,911.35	0.040	11.32	Liquidnet
PALO ALTO NETWORKS INC	697435105	08/26/2015	54	8,743.38	0.040	2.16	BLAIR (WILLIAM) AND COMPANY
PALO ALTO NETWORKS INC	697435105	08/26/2015	70	11,735.90	0.040	2.80	Liquidnet
SERVICENOW INC	81762P102	08/26/2015	334	23,544.36	0.040	13.36	Liquidnet
TYLER TECHNOLOGIES INC	902252105	08/26/2015	94	12,849.17	0.040	3.76	NEEDHAM AND CO.
ARM HOLDINGS PLC ADR	042068106	08/27/2015	396	16,705.97	0.040	15.84	Craig Hallum Capital
FLEETCOR TECHNOLOGIES INC	339041105	08/27/2015	120	18,041.48	0.040	4.80	BLAIR (WILLIAM) AND COMPANY
ILLUMINA INC	452327109	08/27/2015	127	25,471.58	0.040	5.08	COWEN AND CO.
FITBIT INC	33812L102	08/31/2015	2,060	71,490.86	0.040	82.40	RAYMOND JAMES AND ASSOCIATES, INC.
SPIRIT AEROSYSTEMS HLDGS INC COM CL A	848574109	08/31/2015	331	16,929.89	0.040	13.24	COWEN AND CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Total EQUITY				\$881,294.51		\$544.11	
Average Commission Per EQUITY						0.039	
Total Purchases				\$881,294.51		\$544.11	
Average Commission Per Purchases						0.039	

Sales

EQUITY							
VULCAN MATERIALS CO	929160109	08/06/2015	71	6,881.49	0.040	2.84	North South Capital
CST BRANDS INC	12646R105	08/10/2015	944	33,559.29	0.040	37.76	North South Capital
CST BRANDS INC	12646R105	08/10/2015	221	7,871.67	0.010	2.21	Goldman Sachs Electronic
CST BRANDS INC	12646R105	08/11/2015	472	16,746.61	0.040	18.88	North South Capital
CBRE GROUP INC	12504L109	08/12/2015	1,190	44,213.02	0.040	47.60	WEDBUSH MORGAN SECURITIES
CST BRANDS INC	12646R105	08/12/2015	358	12,737.93	0.040	14.32	North South Capital
JB HUNT TRANSPORT SERVICES INC	445658107	08/12/2015	190	15,093.28	0.040	7.60	AVON
OLD DOMINION FREIGHT LINE	679580100	08/12/2015	383	27,604.11	0.040	15.32	AVON
WEX INC	96208T104	08/12/2015	318	31,167.63	0.040	12.72	GOLDMAN SACHS
AVAGO TECHNOLOGIES LTD	Y0486S104	08/13/2015	95	11,822.93	0.040	3.80	Pacific Crest
CST BRANDS INC	12646R105	08/13/2015	589	21,076.13	0.040	23.56	North South Capital
INTERCEPT PHARMACEUTICALS INC	45845P108	08/13/2015	290	63,210.75	0.040	11.60	MORGAN STANLEY
NXP SEMICONDUCTOR NV	N6596X109	08/13/2015	242	22,444.05	0.040	9.68	Pacific Crest
SKYWORKS SOLUTIONS INC	83088M102	08/13/2015	250	22,661.15	0.040	10.00	Pacific Crest
WEX INC	96208T104	08/13/2015	118	11,620.75	0.040	4.72	GOLDMAN SACHS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
QUANTA SERVICES INC	74762E102	08/14/2015	4,060	99,443.20	0.040	162.40	AVON
WEX INC	96208T104	08/14/2015	238	23,142.05	0.040	9.52	GOLDMAN SACHS
DST SYSTEMS INC	233326107	08/17/2015	699	74,562.19	0.040	27.96	ROBERT W. BAIRD & CO.
LAM RESEARCH CORP	512807108	08/17/2015	220	16,268.71	0.040	8.80	AVON
SKYWORKS SOLUTIONS INC	83088M102	08/17/2015	261	23,437.15	0.040	10.44	AVON
POLARIS INDUSTRIES INC	731068102	08/18/2015	287	39,456.24	0.040	11.48	Liquidnet
ALKERMES PLC	G01767105	08/20/2015	34	2,195.60	0.040	1.36	Liquidnet
ALNYLAM PHARMACEUTICALS INC	02043Q107	08/20/2015	17	1,829.58	0.040	0.68	Liquidnet
ANACOR PHARMACEUTICALS INC	032420101	08/20/2015	133	17,492.23	0.040	5.32	Liquidnet
BIOMARIN PHARMACEUTICALS INC	09061G101	08/20/2015	38	4,906.28	0.040	1.52	Liquidnet
BLUEBIRD BIO INC	09609G100	08/20/2015	63	7,771.39	0.040	2.52	Liquidnet
ALKERMES PLC	G01767105	08/21/2015	95	5,779.61	0.040	3.80	Liquidnet
ALNYLAM PHARMACEUTICALS INC	02043Q107	08/21/2015	113	11,396.81	0.040	4.52	Liquidnet
BIOMARIN PHARMACEUTICALS INC	09061G101	08/21/2015	113	14,552.95	0.040	4.52	Liquidnet
BLUEBIRD BIO INC	09609G100	08/21/2015	86	10,540.81	0.040	3.44	Liquidnet
VERTEX PHARMACEUTICALS INC	92532F100	08/21/2015	145	18,732.39	0.040	5.80	Liquidnet
POLARIS INDUSTRIES INC	731068102	08/24/2015	303	37,831.79	0.040	12.12	ROBERT W. BAIRD & CO.
POLARIS INDUSTRIES INC	731068102	08/24/2015	236	29,279.25	0.040	9.44	Liquidnet
BRUNSWICK CORP/DE	117043109	08/25/2015	710	34,206.38	0.040	28.40	PIPER JAFFRAY
BRUNSWICK CORP/DE	117043109	08/25/2015	165	7,939.70	0.040	6.60	Liquidnet
NETFLIX INC	64110L106	08/25/2015	95	9,776.83	0.040	3.80	PIPER JAFFRAY
BURLINGTON STORES INC	122017106	08/27/2015	467	25,016.54	0.040	18.68	Buckingham Research Group
INCYTE CORP	45337C102	08/31/2015	187	21,723.38	0.040	7.48	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SIGNET JEWELERS LTD	G81276100	08/31/2015	135	18,684.12	0.040	5.40	Buckingham Research Group
Total EQUITY				\$904,675.95		\$578.61	
Average Commission Per EQUITY						0.040	
Total Sales				\$904,675.95		\$578.61	
Average Commission Per Sales						0.040	
Total All Trades				\$1,785,970.46		\$1,122.72	
Average Commission Per Trade						0.039	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	8/14/2015	8/14/2015			(14,023.90)
Total Withdrawal						\$(14,023.90)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
ACUTY BRANDS INC	00508Y102	7/16/2015	8/3/2015			72.41
CRACKER BARREL OLD COUNTRY STORE INC	22410J106	7/15/2015	8/5/2015			526.90
CRACKER BARREL OLD COUNTRY STORE INC	22410J106	7/15/2015	8/5/2015			1,437.00
JB HUNT TRANSPORT SERVICES INC	445658107	7/29/2015	8/14/2015			236.88
LAZARD LTD	G54050102	7/30/2015	8/14/2015			763.00
SIGNET JEWELERS LTD	G81276100	7/30/2015	8/27/2015			210.76
SKYWORKS SOLUTIONS INC	83088M102	8/4/2015	8/27/2015			350.22
DELTA AIR LINES INC	247361702	8/5/2015	8/28/2015			328.59
WABTEC CORP/DE	929740108	8/13/2015	8/31/2015			62.80
Total Dividend						\$3,988.56
Interest						
U.S. DOLLARS	USD	7/31/2015	8/3/2015			0.72
U.S. DOLLARS	USD	8/31/2015	8/31/2015			0.02
Total Interest						\$0.74

Account: 1083-3-73096

Transactions based on settle date.
All values in USD terms.

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

– *Nicholas Investment Partners Client Service Team*

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