

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending January 31, 2016

LEIA FBO OHIO BUREAU OF WORKERS COMPENSATION OBWCSC



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

Table of Contents

Summary Of Investment Performance..... 1

Selected Period Performance..... 2

Portfolio Holdings..... 3

Trade Report..... 11

Commission Report..... 18

Income and Expense Report..... 25

Contact Page..... 26

Summary of Investment Performance

January 01, 2016 to January 31, 2016

Beginning Market Value	16,256,493.19
Beginning Accrued Income	2,594.42
Beginning Portfolio Value	16,259,087.61
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	(1,975,439.26)
Interest and Dividends	5,703.55
Net Accrued Income	(2,214.26)
Ending Market Value	14,286,757.48
Ending Accrued Income	380.16
Ending Portfolio Value	14,287,137.64
Total Portfolio	-12.13%
Total Net Of Fees	-12.15%
Russell 2000 Growth TR	-10.83%
Total Investment Return	(\$1,971,949.97)

Selected Period Performance

Sector	Market Value	1 Month	QTD	YTD	ITD
Total Portfolio	\$14,287,138	-12.13%	-12.13%	-12.13%	-12.13%
Total Portfolio Net of Fees	\$14,287,138	-12.15%	-12.15%	-12.15%	-12.15%
Russell 2000 Growth TR		-10.83%	-10.83%	-10.83%	-10.83%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 01/01/2016.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	487,395.08	487,395.08	1.00	487,395.08	3.41	-
Total Cash		\$487,395.08		\$487,395.08	3.41	-
Equity						
Consumer Discretionary						
VAIL RESORTS INC	1,799.00	231,086.75	125.00	224,875.00	1.57	(6,211.75)
BURLINGTON STORES INC	3,842.00	165,419.72	53.73	206,430.66	1.44	41,010.94
IMAX CORP	6,439.00	231,692.61	31.06	199,995.34	1.40	(31,697.27)
JACK IN THE BOX INC	2,333.00	177,383.94	77.64	181,134.12	1.27	3,750.18
MONRO MUFFLER	2,660.00	178,404.10	65.75	174,895.00	1.22	(3,509.10)
COLUMBIA SPORTSWEAR CO	2,830.00	130,882.69	55.18	156,159.40	1.09	25,276.71
CORE-MARK HOLDING CO INC	1,908.00	159,960.92	81.29	155,101.32	1.09	(4,859.60)
POPEYES LOUISIANA KITCHEN INC	2,494.00	146,686.71	61.63	153,705.22	1.08	7,018.51
MDC PARTNERS INC	7,678.00	169,058.50	19.54	150,028.12	1.05	(19,030.38)
TEXAS ROADHOUSE INC	3,843.00	137,267.74	36.83	141,537.69	0.99	4,269.95
GENTHERM INC	3,479.00	172,792.07	40.01	139,194.79	0.97	(33,597.28)
COOPER-STANDARD HOLDING INC	1,970.00	152,426.98	69.26	136,442.20	0.96	(15,984.78)
CHUY'S HOLDINGS INC	3,930.00	124,472.02	34.19	134,366.70	0.94	9,894.68
2U INC	5,653.00	159,055.63	20.19	114,134.07	0.80	(44,921.56)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
SHAKE SHACK INC - CLASS A	3,102.00	108,921.20	34.58	107,267.16	0.75	(1,654.04)
STEVEN MADDEN LTD	3,246.00	102,465.18	32.29	104,813.34	0.73	2,348.16
RESTORATION HARDWARE HOLDINGS INC	1,336.00	109,303.06	61.62	82,324.32	0.58	(26,978.74)
RENTRAK CORP	1,833.00	84,900.90	44.47	81,513.51	0.57	(3,387.39)
SEQUENTIAL BRANDS GROUP INC	12,566.00	104,700.62	6.44	80,925.04	0.57	(23,775.58)
EXPRESS INC	4,627.00	80,139.64	16.96	78,473.92	0.55	(1,665.72)
CALATLANTIC GROUP INC	2,265.00	87,408.84	32.49	73,589.85	0.52	(13,818.99)
Total Consumer Discretionary		\$3,014,429.82		\$2,876,906.77	20.14	\$(137,523.05)
Consumer Staples						
TREEHOUSE FOODS INC	2,223.00	168,369.55	79.36	176,417.28	1.23	8,047.73
POST HOLDINGS INC	2,722.00	170,125.62	58.50	159,237.00	1.11	(10,888.62)
Total Consumer Staples		\$338,495.17		\$335,654.28	2.35	\$(2,840.89)
Energy						
DIAMONDBACK ENERGY INC	2,293.00	154,713.99	75.55	173,236.15	1.21	18,522.16
MATADOR RESOURCES CO	6,165.00	132,250.35	16.03	98,824.95	0.69	(33,425.40)
Total Energy		\$286,964.34		\$272,061.10	1.90	\$(14,903.24)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
CYRUSONE INC	7,846.00	293,011.84	36.85	289,125.10	2.02	(3,886.74)
BANK OF THE OZARKS INC	5,764.00	282,272.88	44.34	255,575.76	1.79	(26,697.12)
EVERCORE PARTNERS INC	3,678.00	198,494.30	45.17	166,135.26	1.16	(32,359.04)
UNION BANKSHARES CORP	6,274.00	159,797.26	22.97	144,113.78	1.01	(15,683.48)
PHYSICIANS REALTY TRUST	6,025.00	101,233.86	17.07	102,846.75	0.72	1,612.89
Total Financials		\$1,034,810.14		\$957,796.65	6.70	\$(77,013.49)
Health Care						
ABIOMED INC	1,893.00	162,203.41	85.33	161,529.69	1.13	(673.72)
DEXCOM INC	1,930.00	148,755.12	71.28	137,570.40	0.96	(11,184.72)
EAGLE PHARMACEUTICALS INC/DE	1,865.00	170,399.46	71.90	134,093.50	0.94	(36,305.96)
NEUROCRINE BIOSCIENCES INC	3,012.00	153,489.71	42.55	128,160.60	0.90	(25,329.11)
PACIRA PHARMACEUTICALS INC/DE	1,956.00	153,442.14	59.42	116,225.52	0.81	(37,216.62)
PORTOLA PHARMACEUTICALS INC	3,443.00	177,230.15	33.03	113,722.29	0.80	(63,507.86)
MEDICINES CO	3,272.00	119,818.02	34.56	113,080.32	0.79	(6,737.70)
ACADIA HEALTHCARE CO INC	1,830.00	113,819.44	61.03	111,684.90	0.78	(2,134.54)
DERMIRA INC	3,703.00	122,542.56	28.00	103,684.00	0.73	(18,858.56)
REPLIGEN CORP	4,626.00	137,342.70	22.15	102,465.90	0.72	(34,876.80)
HORIZON PHARMA PLC	5,694.00	125,438.17	17.50	99,645.00	0.70	(25,793.17)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
NEVRO CORP	1,551.00	102,015.89	61.79	95,836.29	0.67	(6,179.60)
TELIGENT INC	13,187.00	113,813.69	7.18	94,682.66	0.66	(19,131.03)
THERAPEUTICSMD INC	13,039.00	140,223.95	7.15	93,228.85	0.65	(46,995.10)
NANOSTRING TECHNOLOGIES INC	6,258.00	91,096.74	13.95	87,299.10	0.61	(3,797.64)
SAGE THERAPEUTICS INC	2,380.00	140,271.01	33.58	79,920.40	0.56	(60,350.61)
ADEPTUS HEALTH INC	1,546.00	81,951.14	47.18	72,940.28	0.51	(9,010.86)
SPECTRANETICS CORP	5,960.00	94,190.65	12.05	71,818.00	0.50	(22,372.65)
NEOGENOMICS INC	10,255.00	81,270.63	6.82	69,939.10	0.49	(11,331.53)
ULTRAGENYX PHARMACEUTICAL INC	1,122.00	128,036.47	56.15	63,000.30	0.44	(65,036.17)
K2M GROUP HOLDINGS INC	4,279.00	86,298.02	14.21	60,804.59	0.43	(25,493.43)
ALDER BIOPHARMACEUTICALS INC	2,277.00	80,573.02	24.18	55,057.86	0.39	(25,515.16)
AVINGER INC	3,131.00	70,846.38	14.50	45,399.50	0.32	(25,446.88)
LOXO ONCOLOGY INC	2,172.00	70,333.43	20.66	44,873.52	0.31	(25,459.91)
ANACOR PHARMACEUTICALS INC	428.00	45,411.49	75.13	32,155.64	0.23	(13,255.85)
CELLECTIS - ADR	1,175.00	35,186.56	22.36	26,273.00	0.18	(8,913.56)
FLEX PHARMA INC	1,255.00	15,078.82	8.32	10,441.60	0.07	(4,637.22)
Total Health Care		\$2,961,078.77		\$2,325,532.81	16.28	\$(635,545.96)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	14,028.00	248,140.18	16.94	237,634.32	1.66	(10,505.86)
WOODWARD INC	4,694.00	233,338.74	46.19	216,815.86	1.52	(16,522.88)
ECHO GLOBAL LOGISTICS INC	8,906.00	186,488.68	22.01	196,021.06	1.37	9,532.38
ASTRONICS CORP	5,695.00	231,078.66	32.24	183,606.80	1.29	(47,471.86)
DYCOM INDUSTRIES INC	2,640.00	192,684.12	66.26	174,926.40	1.22	(17,757.72)
AMERICAN WOODMARK CORP	2,403.00	193,522.01	69.00	165,807.00	1.16	(27,715.01)
APOGEE ENTERPRISES INC	2,495.00	110,877.80	39.78	99,251.10	0.69	(11,626.70)
OLD DOMINION FREIGHT LINE	1,362.00	80,440.43	54.83	74,678.46	0.52	(5,761.97)
Total Industrials		\$1,476,570.62		\$1,348,741.00	9.44	\$(127,829.62)
Information Technology						
J2 GLOBAL INC	3,194.00	258,503.20	72.51	231,596.94	1.62	(26,906.26)
CRAY INC	5,389.00	180,510.25	39.39	212,272.71	1.49	31,762.46
SCIENCE APPLICATIONS INTERNATIONAL CORP	4,529.00	201,798.99	42.62	193,025.98	1.35	(8,773.01)
PROOFPOINT INC	3,687.00	239,480.09	50.36	185,677.32	1.30	(53,802.77)
MONOLITHIC POWER SYSTEMS INC	2,926.00	184,204.48	62.57	183,079.82	1.28	(1,124.66)
BLACKHAWK NETWORK HOLDINGS INC	4,733.00	217,987.38	37.69	178,386.77	1.25	(39,600.61)
ELECTRONICS FOR IMAGING	4,115.00	191,110.07	41.38	170,278.70	1.19	(20,831.37)
MANHATTAN ASSOCIATES INC	2,900.00	204,360.95	57.65	167,185.00	1.17	(37,175.95)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
WIX COM LTD	8,182.00	186,079.83	20.42	167,076.44	1.17	(19,003.39)
LOGMEIN INC	3,113.00	211,960.10	52.24	162,623.12	1.14	(49,336.98)
BROADSOFT INC	4,706.00	172,103.74	34.21	160,992.26	1.13	(11,111.48)
IMPERVA INC	3,113.00	200,990.67	51.56	160,506.28	1.12	(40,484.39)
CALLIDUS SOFTWARE	10,048.00	189,369.43	15.43	155,040.64	1.09	(34,328.79)
TYLER TECHNOLOGIES INC	982.00	174,370.86	157.06	154,232.92	1.08	(20,137.94)
MANTECH INTERNATIONAL CORP	5,335.00	165,116.80	28.83	153,808.05	1.08	(11,308.75)
CORNERSTONE ONDEMAND INC	4,770.00	164,917.50	30.69	146,391.30	1.02	(18,526.20)
GTT COMMUNICATIONS INC	9,736.00	182,406.73	14.89	144,969.04	1.01	(37,437.69)
CALAMP CORP	7,951.00	166,534.50	17.00	135,167.00	0.95	(31,367.50)
CVENT INC	5,097.00	175,721.86	26.41	134,611.77	0.94	(41,110.09)
CIENA CORP	7,073.00	146,307.13	17.77	125,687.21	0.88	(20,619.92)
AMBARELLA INC	3,147.00	188,037.66	39.68	124,872.96	0.87	(63,164.70)
MAXLINEAR INC	8,050.00	124,672.77	15.38	123,809.00	0.87	(863.77)
COMSCORE INC	2,955.00	113,537.72	38.53	113,856.15	0.80	318.43
UNIVERSAL DISPLAY CORP	2,284.00	119,756.97	49.10	112,144.40	0.78	(7,612.57)
SEACHANGE INTERNATIONAL INC	17,940.00	125,305.34	6.22	111,586.80	0.78	(13,718.54)
DESCARTES SYS	5,846.00	116,735.48	17.80	104,058.80	0.73	(12,676.68)
ASPEN TECHNOLOGY INC	3,065.00	117,861.35	32.44	99,428.60	0.70	(18,432.75)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
GUIDEWIRE SOFTWARE INC	1,685.00	99,872.62	55.04	92,742.40	0.65	(7,130.22)
HUBSPOT INC	2,190.00	106,188.55	40.59	88,892.10	0.62	(17,296.45)
WNS HOLDINGS LTD ADR	2,748.00	85,229.98	28.69	78,840.12	0.55	(6,389.86)
EURONET WORLDWIDE INC	963.00	70,769.52	79.77	76,818.51	0.54	6,048.99
ACXIOM CORP	3,895.00	71,893.84	18.70	72,836.50	0.51	942.66
FLIR SYSTEMS INC	2,413.00	74,484.73	29.24	70,556.12	0.49	(3,928.61)
INFINERA CORP	4,357.00	78,469.57	15.32	66,749.24	0.47	(11,720.33)
APPFOLIO INC	4,392.00	72,581.70	13.40	58,852.80	0.41	(13,728.90)
Total Information Technology		\$5,379,232.36		\$4,718,653.77	33.03	\$(660,578.59)
Materials						
SUMMIT MATERIALS INC	11,146.00	228,148.07	15.87	176,887.02	1.24	(51,261.05)
BERRY PLASTICS GROUP INC	5,315.00	188,306.20	31.10	165,296.50	1.16	(23,009.70)
SCOTT'S MIRACLE-GRO CO-CL A	2,288.00	149,633.48	68.68	157,139.84	1.10	7,506.36
GRAPHIC PACKAGING HOLDING CO	9,028.00	114,398.96	11.36	102,558.08	0.72	(11,840.88)
Total Materials		\$680,486.71		\$601,881.44	4.21	\$(78,605.27)
Telecommunication Services						
BOINGO WIRELESS INC	25,007.00	174,964.67	6.10	152,542.70	1.07	(22,421.97)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Telecommunication Services						
VONAGE HOLDINGS CORP	21,174.00	127,717.33	5.13	108,622.62	0.76	(19,094.71)
TELEPHONE & DATA SYSTEMS INC	4,354.00	116,487.79	23.19	100,969.26	0.71	(15,518.53)
Total Telecommunication Services		\$419,169.79		\$362,134.58	2.53	\$(57,035.21)
Total Equity		\$15,591,237.72		\$13,799,362.40	96.59	\$(1,791,875.32)
Total Portfolio		\$16,078,632.80		\$14,286,757.48	100.00	\$(1,791,875.32)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
CHUY'S HOLDINGS INC	171604101	1/4/2016	1/7/2016	678.00	32.17	(21,836.82)
THERAPEUTICSMD INC	88338N107	1/4/2016	1/7/2016	1,682.00	9.85	(16,626.23)
CHUY'S HOLDINGS INC	171604101	1/5/2016	1/8/2016	228.00	34.10	(7,783.51)
THERAPEUTICSMD INC	88338N107	1/5/2016	1/8/2016	657.00	9.51	(6,270.08)
DYCOM INDUSTRIES INC	267475101	1/6/2016	1/11/2016	471.00	73.29	(34,540.64)
MONOLITHIC POWER SYSTEMS INC	609839105	1/6/2016	1/11/2016	371.00	59.10	(21,939.60)
CALLIDUS SOFTWARE	13123E500	1/7/2016	1/12/2016	1,147.00	16.81	(19,331.65)
CALLIDUS SOFTWARE	13123E500	1/7/2016	1/12/2016	468.00	17.00	(7,972.38)
FLIR SYSTEMS INC	302445101	1/11/2016	1/14/2016	2,413.00	30.83	(74,484.73)
CRAY INC	225223304	1/12/2016	1/15/2016	778.00	31.33	(24,405.94)
CYRUSONE INC	23283R100	1/12/2016	1/15/2016	1,107.00	37.37	(41,415.31)
DYCOM INDUSTRIES INC	267475101	1/12/2016	1/15/2016	473.00	70.38	(33,310.93)
POPEYES LOUISIANA KITCHEN INC	732872106	1/12/2016	1/15/2016	848.00	59.25	(50,275.72)
PROOFPOINT INC	743424103	1/12/2016	1/15/2016	607.00	59.42	(36,091.92)
SCOTT'S MIRACLE-GRO CO-CL A	810186106	1/12/2016	1/15/2016	762.00	64.25	(48,991.34)
CRAY INC	225223304	1/13/2016	1/19/2016	808.00	32.54	(26,324.96)
SCOTT'S MIRACLE-GRO CO-CL A	810186106	1/13/2016	1/19/2016	1,526.00	65.91	(100,642.14)
CRAY INC	225223304	1/14/2016	1/20/2016	305.00	34.01	(10,385.80)

Account: 1083-3-54532

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CRAY INC	225223304	1/14/2016	1/20/2016	611.00	34.23	(20,938.97)
DERMIRA INC	24983L104	1/14/2016	1/20/2016	366.00	29.63	(10,859.73)
ECHO GLOBAL LOGISTICS INC	27875T101	1/14/2016	1/20/2016	1,497.00	20.22	(30,335.21)
NEVRO CORP	64157F103	1/14/2016	1/20/2016	1,246.00	66.01	(82,298.92)
CRAY INC	225223304	1/15/2016	1/21/2016	931.00	32.38	(30,186.37)
DERMIRA INC	24983L104	1/15/2016	1/21/2016	529.00	28.31	(14,995.67)
NEVRO CORP	64157F103	1/15/2016	1/21/2016	305.00	64.61	(19,716.97)
CRAY INC	225223304	1/19/2016	1/22/2016	725.00	33.16	(24,073.26)
DERMIRA INC	24983L104	1/19/2016	1/22/2016	79.00	28.13	(2,224.70)
CRAY INC	225223304	1/20/2016	1/25/2016	481.00	32.58	(15,691.95)
SHAKE SHACK INC - CLASS A	819047101	1/20/2016	1/25/2016	813.00	34.00	(27,671.59)
DEXCOM INC	252131107	1/21/2016	1/26/2016	1,016.00	72.85	(74,053.90)
HUBSPOT INC	443573100	1/21/2016	1/26/2016	970.00	48.76	(47,337.07)
NEOGENOMICS INC	64049M209	1/21/2016	1/26/2016	409.00	6.96	(2,857.64)
SHAKE SHACK INC - CLASS A	819047101	1/21/2016	1/26/2016	916.00	35.48	(32,531.83)
EURONET WORLDWIDE INC	298736109	1/22/2016	1/27/2016	963.00	73.45	(70,769.52)
HUBSPOT INC	443573100	1/22/2016	1/27/2016	720.00	49.03	(35,330.33)
MONRO MUFFLER	610236101	1/22/2016	1/27/2016	406.00	63.69	(25,876.37)
NEOGENOMICS INC	64049M209	1/22/2016	1/27/2016	630.00	6.95	(4,394.88)
NEOGENOMICS INC	64049M209	1/22/2016	1/27/2016	339.00	6.90	(2,349.27)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SHAKE SHACK INC - CLASS A	819047101	1/22/2016	1/27/2016	763.00	35.81	(27,353.02)
TREEHOUSE FOODS INC	89469A104	1/22/2016	1/27/2016	1,851.00	75.76	(140,305.24)
ACXIOM CORP	005125109	1/25/2016	1/28/2016	2,136.00	18.40	(39,386.77)
HUBSPOT INC	443573100	1/25/2016	1/28/2016	500.00	47.00	(23,521.15)
NEOGENOMICS INC	64049M209	1/25/2016	1/28/2016	830.00	6.98	(5,822.12)
SHAKE SHACK INC - CLASS A	819047101	1/25/2016	1/28/2016	610.00	34.98	(21,364.76)
ACXIOM CORP	005125109	1/26/2016	1/29/2016	458.00	18.53	(8,499.98)
ACXIOM CORP	005125109	1/26/2016	1/29/2016	844.00	18.49	(15,635.44)
ACXIOM CORP	005125109	1/27/2016	2/1/2016	457.00	18.28	(8,371.65)
CRAY INC	225223304	1/27/2016	2/1/2016	750.00	37.96	(28,503.00)
ECHO GLOBAL LOGISTICS INC	27875T101	1/27/2016	2/1/2016	1,716.00	21.51	(36,986.15)
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	1/27/2016	2/1/2016	647.00	41.13	(26,634.27)
TREEHOUSE FOODS INC	89469A104	1/27/2016	2/1/2016	372.00	75.40	(28,064.31)
Total Buy						\$(1,567,571.71)

Sell

CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	1/6/2016	1/11/2016	(17.00)	16.83	285.42
GENESEE & WYOMING INC - CL A	371559105	1/7/2016	1/12/2016	(1,773.00)	49.32	87,388.32
GENESEE & WYOMING INC - CL A	371559105	1/7/2016	1/12/2016	(1,355.00)	50.05	67,759.73
CALATLANTIC GROUP INC	128195104	1/8/2016	1/13/2016	(629.00)	33.04	20,754.60

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CALATLANTIC GROUP INC	128195104	1/8/2016	1/13/2016	(1,216.00)	33.38	40,540.93
GLOBUS MEDICAL INC	379577208	1/8/2016	1/13/2016	(3,893.00)	25.57	99,367.37
GLOBUS MEDICAL INC	379577208	1/8/2016	1/13/2016	(592.00)	25.53	15,090.92
SYNERGY PHARMACEUTICALS INC	871639308	1/8/2016	1/13/2016	(17,703.00)	4.23	74,576.05
BLUEBIRD BIO INC	09609G100	1/11/2016	1/14/2016	(288.00)	45.67	13,145.60
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	1/11/2016	1/14/2016	(13.00)	16.73	217.07
ALEXANDER & BALDWIN INC	014491104	1/12/2016	1/15/2016	(1,087.00)	31.14	33,805.72
ALEXANDER & BALDWIN INC	014491104	1/12/2016	1/15/2016	(844.00)	31.38	26,448.70
CLUBCORP HOLDINGS INC	18948M108	1/12/2016	1/15/2016	(4,743.00)	15.63	73,942.00
CLUBCORP HOLDINGS INC	18948M108	1/12/2016	1/15/2016	(693.00)	15.71	10,859.86
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	1/12/2016	1/15/2016	(49.00)	17.09	835.44
HFF INC-A	40418F108	1/12/2016	1/15/2016	(797.00)	27.68	22,027.32
HFF INC-A	40418F108	1/12/2016	1/15/2016	(811.00)	27.65	22,391.29
MARCUS & MILLICHAP INC	566324109	1/12/2016	1/15/2016	(268.00)	25.42	6,802.22
ALEXANDER & BALDWIN INC	014491104	1/13/2016	1/19/2016	(130.00)	31.18	4,047.64
BOINGO WIRELESS INC	09739C102	1/13/2016	1/19/2016	(1,113.00)	6.68	7,395.75
CLUBCORP HOLDINGS INC	18948M108	1/13/2016	1/19/2016	(128.00)	15.68	2,002.51
CLUBCORP HOLDINGS INC	18948M108	1/13/2016	1/19/2016	(292.00)	14.56	4,240.78
HFF INC-A	40418F108	1/13/2016	1/19/2016	(232.00)	27.62	6,398.60

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MARCUS & MILLICHAP INC	566324109	1/13/2016	1/19/2016	(261.00)	24.75	6,453.37
RADIUS HEALTH INC	750469207	1/13/2016	1/19/2016	(1,383.00)	39.05	53,972.79
ACADIA PHARMACEUTICALS INC	004225108	1/14/2016	1/20/2016	(2,191.00)	23.33	51,037.08
ALEXANDER & BALDWIN INC	014491104	1/14/2016	1/20/2016	(1,531.00)	31.18	47,666.81
BOINGO WIRELESS INC	09739C102	1/14/2016	1/20/2016	(1,017.00)	6.39	6,471.36
CALATLANTIC GROUP INC	128195104	1/14/2016	1/20/2016	(1,108.00)	31.48	34,838.30
CLUBCORP HOLDINGS INC	18948M108	1/14/2016	1/20/2016	(460.00)	13.85	6,351.88
FLEX PHARMA INC	33938A105	1/14/2016	1/20/2016	(206.00)	10.64	2,183.30
HFF INC-A	40418F108	1/14/2016	1/20/2016	(985.00)	25.88	25,447.99
MARCUS & MILLICHAP INC	566324109	1/14/2016	1/20/2016	(603.00)	24.59	14,815.73
OLD DOMINION FREIGHT LINE	679580100	1/14/2016	1/20/2016	(1,247.00)	52.78	65,765.56
TRILLIUM THERAPEUTICS INC	89620X506	1/14/2016	1/20/2016	(1,623.00)	8.46	13,674.16
ALEXANDER & BALDWIN INC	014491104	1/15/2016	1/21/2016	(260.00)	30.58	7,940.87
CLUBCORP HOLDINGS INC	18948M108	1/15/2016	1/21/2016	(322.00)	13.34	4,287.19
HFF INC-A	40418F108	1/15/2016	1/21/2016	(758.00)	26.76	20,256.18
MARCUS & MILLICHAP INC	566324109	1/15/2016	1/21/2016	(700.00)	24.18	16,909.93
ALEXANDER & BALDWIN INC	014491104	1/19/2016	1/22/2016	(76.00)	30.72	2,331.46
CLUBCORP HOLDINGS INC	18948M108	1/19/2016	1/22/2016	(378.00)	13.32	5,024.50
FLEX PHARMA INC	33938A105	1/19/2016	1/22/2016	(105.00)	9.96	1,042.86
HFF INC-A	40418F108	1/19/2016	1/22/2016	(152.00)	25.57	3,882.74

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MARCUS & MILLICHAP INC	566324109	1/19/2016	1/22/2016	(162.00)	24.03	3,889.95
ALEXANDER & BALDWIN INC	014491104	1/20/2016	1/25/2016	(290.00)	29.84	8,640.71
CLUBCORP HOLDINGS INC	18948M108	1/20/2016	1/25/2016	(350.00)	12.83	4,478.23
FLEX PHARMA INC	33938A105	1/20/2016	1/25/2016	(123.00)	9.71	1,190.98
MARCUS & MILLICHAP INC	566324109	1/20/2016	1/25/2016	(1,090.00)	23.68	25,789.47
POST HOLDINGS INC	737446104	1/20/2016	1/25/2016	(559.00)	52.69	29,428.73
CLUBCORP HOLDINGS INC	18948M108	1/21/2016	1/26/2016	(7.00)	13.07	91.27
CLUBCORP HOLDINGS INC	18948M108	1/21/2016	1/26/2016	(343.00)	13.09	4,479.52
FLEX PHARMA INC	33938A105	1/21/2016	1/26/2016	(13.00)	9.72	125.96
FLEX PHARMA INC	33938A105	1/21/2016	1/26/2016	(108.00)	9.68	1,042.04
PAYLOCITY HOLDING CORP	70438V106	1/21/2016	1/26/2016	(1,495.00)	32.30	48,227.81
PAYLOCITY HOLDING CORP	70438V106	1/21/2016	1/26/2016	(379.00)	32.36	12,249.01
CLUBCORP HOLDINGS INC	18948M108	1/22/2016	1/27/2016	(213.00)	13.12	2,787.96
FLEX PHARMA INC	33938A105	1/22/2016	1/27/2016	(10.00)	9.73	96.99
PAYLOCITY HOLDING CORP	70438V106	1/22/2016	1/27/2016	(882.00)	33.02	29,088.70
PAYLOCITY HOLDING CORP	70438V106	1/22/2016	1/27/2016	(524.00)	33.44	17,500.06
CLUBCORP HOLDINGS INC	18948M108	1/25/2016	1/28/2016	(487.00)	12.69	6,165.01
FLEX PHARMA INC	33938A105	1/25/2016	1/28/2016	(208.00)	9.63	1,996.57
GRAPHIC PACKAGING HOLDING CO	388689101	1/25/2016	1/28/2016	(6,519.00)	11.61	75,401.92
HOWARD HUGHES CORP	44267D107	1/25/2016	1/28/2016	(487.00)	92.85	45,195.34

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
HOWARD HUGHES CORP	44267D107	1/25/2016	1/28/2016	(468.00)	94.47	44,194.06
PAYLOCITY HOLDING CORP	70438V106	1/25/2016	1/28/2016	(702.00)	31.73	22,244.78
ANACOR PHARMACEUTICALS INC	032420101	1/26/2016	1/29/2016	(1,235.00)	81.38	100,457.99
HORIZON PHARMA PLC	G4617B105	1/26/2016	1/29/2016	(3,639.00)	18.53	67,300.96
HOWARD HUGHES CORP	44267D107	1/26/2016	1/29/2016	(485.00)	92.87	45,020.46
FLEX PHARMA INC	33938A105	1/29/2016	2/3/2016	(218.00)	8.30	1,802.91
Total Sell						\$1,629,565.29

Account: 1083-3-54532

Transactions based on trade date.
All values in USD terms.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
CHUY'S HOLDINGS INC	171604101	01/04/2016	678	21,809.70	0.040	27.12	WEDBUSH MORGAN SECURITIES
THERAPEUTICSMD INC	88338N107	01/04/2016	1,682	16,575.77	0.030	50.46	Goldman Sachs Electronic
CHUY'S HOLDINGS INC	171604101	01/05/2016	228	7,774.39	0.040	9.12	WEDBUSH MORGAN SECURITIES
THERAPEUTICSMD INC	88338N107	01/05/2016	657	6,250.37	0.030	19.71	STIFEL NICOLAUS
DYCOM INDUSTRIES INC	267475101	01/06/2016	471	34,521.80	0.040	18.84	STIFEL NICOLAUS
MONOLITHIC POWER SYSTEMS INC	609839105	01/06/2016	371	21,924.76	0.040	14.84	Liquidnet
CALLIDUS SOFTWARE	13123E500	01/07/2016	468	7,953.66	0.040	18.72	Liquidnet
CALLIDUS SOFTWARE	13123E500	01/07/2016	1,147	19,285.77	0.040	45.88	Craig Hallum Capital
FLIR SYSTEMS INC	302445101	01/11/2016	2,413	74,388.21	0.040	96.52	RAYMOND JAMES AND ASSOCIATES; INC.
CRAY INC	225223304	01/12/2016	778	24,374.82	0.040	31.12	STIFEL NICOLAUS
CYRUSONE INC	23283R100	01/12/2016	1,107	41,371.03	0.040	44.28	MORGAN STANLEY
DYCOM INDUSTRIES INC	267475101	01/12/2016	473	33,292.01	0.040	18.92	STIFEL NICOLAUS
POPEYES LOUISIANA KITCHEN INC	732872106	01/12/2016	848	50,241.80	0.040	33.92	WEDBUSH MORGAN SECURITIES
PROOFPOINT INC	743424103	01/12/2016	607	36,067.64	0.040	24.28	WEDBUSH MORGAN SECURITIES
SCOTT'S MIRACLE-GRO CO-CL A	810186106	01/12/2016	762	48,960.86	0.040	30.48	William Blair & Company LLC
CRAY INC	225223304	01/13/2016	808	26,292.64	0.040	32.32	STIFEL NICOLAUS
SCOTT'S MIRACLE-GRO CO-CL A	810186106	01/13/2016	1,526	100,581.10	0.040	61.04	William Blair & Company LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CRAY INC	225223304	01/14/2016	305	10,373.60	0.040	12.20	STIFEL NICOLAUS
CRAY INC	225223304	01/14/2016	611	20,914.53	0.040	24.44	Liquidnet
DERMIRA INC	24983L104	01/14/2016	366	10,845.09	0.040	14.64	COWEN AND CO.
ECHO GLOBAL LOGISTICS INC	27875T101	01/14/2016	1,497	30,275.33	0.040	59.88	AVON
NEVRO CORP	64157F103	01/14/2016	1,246	82,249.08	0.040	49.84	MORGAN STANLEY
CRAY INC	225223304	01/15/2016	931	30,149.13	0.040	37.24	STIFEL NICOLAUS
DERMIRA INC	24983L104	01/15/2016	529	14,974.51	0.040	21.16	COWEN AND CO.
NEVRO CORP	64157F103	01/15/2016	305	19,704.77	0.040	12.20	MORGAN STANLEY
CRAY INC	225223304	01/19/2016	725	24,044.26	0.040	29.00	STIFEL NICOLAUS
DERMIRA INC	24983L104	01/19/2016	79	2,222.33	0.030	2.37	Goldman Sachs Electronic
CRAY INC	225223304	01/20/2016	481	15,672.71	0.040	19.24	STIFEL NICOLAUS
SHAKE SHACK INC - CLASS A	819047101	01/20/2016	813	27,639.07	0.040	32.52	William Blair & Company LLC
DEXCOM INC	252131107	01/21/2016	1,016	74,013.26	0.040	40.64	Canaccord Genuity
HUBSPOT INC	443573100	01/21/2016	970	47,298.27	0.040	38.80	Pacific Crest
NEOGENOMICS INC	64049M209	01/21/2016	409	2,845.37	0.030	12.27	STEPHENS, INC.
SHAKE SHACK INC - CLASS A	819047101	01/21/2016	916	32,495.19	0.040	36.64	William Blair & Company LLC
EURONET WORLDWIDE INC	298736109	01/22/2016	963	70,731.00	0.040	38.52	ISI Group
HUBSPOT INC	443573100	01/22/2016	720	35,301.53	0.040	28.80	Pacific Crest
MONRO MUFFLER	610236101	01/22/2016	406	25,860.13	0.040	16.24	STEPHENS, INC.
NEOGENOMICS INC	64049M209	01/22/2016	339	2,339.10	0.030	10.17	Liquidnet
NEOGENOMICS INC	64049M209	01/22/2016	630	4,375.98	0.030	18.90	STEPHENS, INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SHAKE SHACK INC - CLASS A	819047101	01/22/2016	763	27,322.50	0.040	30.52	William Blair & Company LLC
TREEHOUSE FOODS INC	89469A104	01/22/2016	1,851	140,231.20	0.040	74.04	William Blair & Company LLC
ACXIOM CORP	005125109	01/25/2016	2,136	39,301.33	0.040	85.44	STEPHENS, INC.
HUBSPOT INC	443573100	01/25/2016	500	23,501.15	0.040	20.00	Pacific Crest
NEOGENOMICS INC	64049M209	01/25/2016	830	5,797.22	0.030	24.90	STEPHENS, INC.
SHAKE SHACK INC - CLASS A	819047101	01/25/2016	610	21,340.36	0.040	24.40	William Blair & Company LLC
ACXIOM CORP	005125109	01/26/2016	458	8,486.24	0.030	13.74	Goldman Sachs Electronic
ACXIOM CORP	005125109	01/26/2016	844	15,601.68	0.040	33.76	STEPHENS, INC.
ACXIOM CORP	005125109	01/27/2016	457	8,353.37	0.040	18.28	STEPHENS, INC.
CRAY INC	225223304	01/27/2016	750	28,473.00	0.040	30.00	STIFEL NICOLAUS
ECHO GLOBAL LOGISTICS INC	27875T101	01/27/2016	1,716	36,917.51	0.040	68.64	BREAN MURRAY, CARRET & CO., LLC
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	01/27/2016	647	26,608.39	0.040	25.88	COWEN AND CO.
TREEHOUSE FOODS INC	89469A104	01/27/2016	372	28,049.43	0.040	14.88	William Blair & Company LLC
Total EQUITY				\$1,565,973.96		\$1,597.76	
Average Commission Per EQUITY						0.039	
Total Purchases				\$1,565,973.96		\$1,597.76	
Average Commission Per Purchases						0.039	

Sales

EQUITY

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	01/06/2016	17	286.11	0.040	0.68	ISI Group
GENESEE & WYOMING INC - CL A	371559105	01/07/2016	1,773	87,443.12	0.030	53.19	JNK Securities Inc
GENESEE & WYOMING INC - CL A	371559105	01/07/2016	1,355	67,815.18	0.040	54.20	STEPHENS, INC.
CALATLANTIC GROUP INC	128195104	01/08/2016	1,216	40,590.32	0.040	48.64	Liquidnet
CALATLANTIC GROUP INC	128195104	01/08/2016	629	20,780.15	0.040	25.16	RAYMOND JAMES AND ASSOCIATES; INC.
GLOBUS MEDICAL INC	379577208	01/08/2016	3,893	99,524.93	0.040	155.72	BOFA
GLOBUS MEDICAL INC	379577208	01/08/2016	592	15,114.88	0.040	23.68	Liquidnet
SYNERGY PHARMACEUTICALS INC	871639308	01/08/2016	17,703	74,931.49	0.020	354.06	Canaccord Genuity
BLUEBIRD BIO INC	09609G100	01/11/2016	288	13,151.61	0.020	5.76	North South Capital
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	01/11/2016	13	217.47	0.030	0.39	Goldman Sachs Electronic
ALEXANDER & BALDWIN INC	014491104	01/12/2016	1,087	33,849.83	0.040	43.48	Liquidnet
ALEXANDER & BALDWIN INC	014491104	01/12/2016	844	26,482.95	0.040	33.76	Compass Capital
CLUBCORP HOLDINGS INC	18948M108	01/12/2016	4,743	74,133.09	0.040	189.72	Liquidnet
CLUBCORP HOLDINGS INC	18948M108	01/12/2016	693	10,887.79	0.040	27.72	STIFEL NICOLAUS
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	21240E105	01/12/2016	49	837.42	0.040	1.96	ISI Group
HFF INC-A	40418F108	01/12/2016	811	22,424.15	0.040	32.44	Liquidnet
HFF INC-A	40418F108	01/12/2016	797	22,059.61	0.040	31.88	William Blair & Company LLC
MARCUS & MILLICHAP INC	566324109	01/12/2016	268	6,813.07	0.040	10.72	William Blair & Company LLC
ALEXANDER & BALDWIN INC	014491104	01/13/2016	130	4,052.92	0.040	5.20	Compass Capital
BOINGO WIRELESS INC	09739C102	01/13/2016	1,113	7,429.28	0.030	33.39	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CLUBCORP HOLDINGS INC	18948M108	01/13/2016	292	4,252.54	0.040	11.68	Liquidnet
CLUBCORP HOLDINGS INC	18948M108	01/13/2016	128	2,007.67	0.040	5.12	STIFEL NICOLAUS
HFF INC-A	40418F108	01/13/2016	232	6,408.00	0.040	9.28	William Blair & Company LLC
MARCUS & MILLICHAP INC	566324109	01/13/2016	261	6,458.71	0.020	5.22	JONES TRADING
RADIUS HEALTH INC	750469207	01/13/2016	1,383	54,001.45	0.020	27.66	Academy Securities
ACADIA PHARMACEUTICALS INC	004225108	01/14/2016	2,191	51,125.67	0.040	87.64	COWEN AND CO.
ALEXANDER & BALDWIN INC	014491104	01/14/2016	1,531	47,728.93	0.040	61.24	Compass Capital
BOINGO WIRELESS INC	09739C102	01/14/2016	1,017	6,501.99	0.030	30.51	Craig Hallum Capital
CALATLANTIC GROUP INC	128195104	01/14/2016	1,108	34,883.27	0.040	44.32	RAYMOND JAMES AND ASSOCIATES, INC.
CLUBCORP HOLDINGS INC	18948M108	01/14/2016	460	6,370.40	0.040	18.40	STIFEL NICOLAUS
FLEX PHARMA INC	33938A105	01/14/2016	206	2,191.59	0.040	8.24	Piper Jaffray & Co.
HFF INC-A	40418F108	01/14/2016	985	25,487.86	0.040	39.40	William Blair & Company LLC
MARCUS & MILLICHAP INC	566324109	01/14/2016	603	14,828.07	0.020	12.06	JONES TRADING
OLD DOMINION FREIGHT LINE	679580100	01/14/2016	1,247	65,816.66	0.040	49.88	AVON
TRILLIUM THERAPEUTICS INC	89620X506	01/14/2016	1,623	13,723.11	0.030	48.69	COWEN AND CO.
ALEXANDER & BALDWIN INC	014491104	01/15/2016	260	7,951.42	0.040	10.40	Compass Capital
CLUBCORP HOLDINGS INC	18948M108	01/15/2016	322	4,296.93	0.030	9.66	Goldman Sachs Electronic
HFF INC-A	40418F108	01/15/2016	758	20,286.88	0.040	30.32	William Blair & Company LLC
MARCUS & MILLICHAP INC	566324109	01/15/2016	700	16,924.25	0.020	14.00	JONES TRADING
ALEXANDER & BALDWIN INC	014491104	01/19/2016	76	2,334.55	0.040	3.04	Compass Capital
CLUBCORP HOLDINGS INC	18948M108	01/19/2016	378	5,035.94	0.030	11.34	Goldman Sachs Electronic

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
FLEX PHARMA INC	33938A105	01/19/2016	105	1,046.03	0.030	3.15	Goldman Sachs Electronic
HFF INC-A	40418F108	01/19/2016	152	3,887.38	0.030	4.56	Goldman Sachs Electronic
MARCUS & MILLICHAP INC	566324109	01/19/2016	162	3,893.27	0.020	3.24	JONES TRADING
ALEXANDER & BALDWIN INC	014491104	01/20/2016	290	8,652.47	0.040	11.60	Compass Capital
CLUBCORP HOLDINGS INC	18948M108	01/20/2016	350	4,488.82	0.030	10.50	Goldman Sachs Electronic
FLEX PHARMA INC	33938A105	01/20/2016	123	1,194.70	0.030	3.69	Piper Jaffray & Co.
MARCUS & MILLICHAP INC	566324109	01/20/2016	1,090	25,811.75	0.020	21.80	JONES TRADING
POST HOLDINGS INC	737446104	01/20/2016	559	29,451.64	0.040	22.36	Buckingham Research Group
CLUBCORP HOLDINGS INC	18948M108	01/21/2016	343	4,489.90	0.030	10.29	Goldman Sachs Electronic
CLUBCORP HOLDINGS INC	18948M108	01/21/2016	7	91.49	0.030	0.21	Goldman Sachs Electronic
FLEX PHARMA INC	33938A105	01/21/2016	108	1,045.30	0.030	3.24	Piper Jaffray & Co.
FLEX PHARMA INC	33938A105	01/21/2016	13	126.36	0.030	0.39	Liquidnet
PAYLOCITY HOLDING CORP	70438V106	01/21/2016	1,495	48,288.50	0.040	59.80	Liquidnet
PAYLOCITY HOLDING CORP	70438V106	01/21/2016	379	12,264.40	0.040	15.16	STIFEL NICOLAUS
CLUBCORP HOLDINGS INC	18948M108	01/22/2016	213	2,794.41	0.030	6.39	Goldman Sachs Electronic
FLEX PHARMA INC	33938A105	01/22/2016	10	97.30	0.030	0.30	Piper Jaffray & Co.
PAYLOCITY HOLDING CORP	70438V106	01/22/2016	882	29,124.52	0.040	35.28	STIFEL NICOLAUS
PAYLOCITY HOLDING CORP	70438V106	01/22/2016	524	17,521.35	0.040	20.96	Liquidnet
CLUBCORP HOLDINGS INC	18948M108	01/25/2016	487	6,179.74	0.030	14.61	Goldman Sachs Electronic
FLEX PHARMA INC	33938A105	01/25/2016	208	2,002.85	0.030	6.24	Goldman Sachs Electronic
GRAPHIC PACKAGING HOLDING CO	388689101	01/25/2016	6,519	75,664.08	0.040	260.76	Pacific Crest
HOWARD HUGHES CORP	44267D107	01/25/2016	487	45,215.66	0.040	19.48	Compass Capital
HOWARD HUGHES CORP	44267D107	01/25/2016	468	44,213.60	0.040	18.72	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
PAYLOCITY HOLDING CORP	70438V106	01/25/2016	702	22,273.27	0.040	28.08	STIFEL NICOLAUS
ANACOR PHARMACEUTICALS INC	032420101	01/26/2016	1,235	100,509.24	0.040	49.40	WEDBUSH MORGAN SECURITIES
HORIZON PHARMA PLC	G4617B105	01/26/2016	3,639	67,447.77	0.040	145.56	STIFEL NICOLAUS
HOWARD HUGHES CORP	44267D107	01/26/2016	485	45,040.69	0.040	19.40	Compass Capital
FLEX PHARMA INC	33938A105	01/29/2016	218	1,809.49	0.030	6.54	Piper Jaffray & Co.
Total EQUITY				\$1,632,067.25		\$2,471.56	
Average Commission Per EQUITY						0.033	
Total Sales				\$1,632,067.25		\$2,471.56	
Average Commission Per Sales						0.033	
Total All Trades				\$3,198,041.22		\$4,069.32	
Average Commission Per Trade						0.035	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
VAIL RESORTS INC	91879Q109	12/23/2015	1/12/2016			702.18
AVAGO TECHNOLOGIES LTD	Y0486S104	1/13/2016	1/13/2016			(314.60)
CLUBCORP HOLDINGS INC	18948M108	12/30/2015	1/15/2016			1,094.08
MONOLITHIC POWER SYSTEMS INC	609839105	12/29/2015	1/15/2016			511.00
BANK OF THE OZARKS INC	063904106	1/13/2016	1/22/2016			864.60
PHYSICIANS REALTY TRUST	71943U104	1/13/2016	1/29/2016			1,355.63
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	1/13/2016	1/29/2016			1,203.42
Total Dividend						\$5,416.31
Interest						
U.S. DOLLARS	USD	12/31/2015	1/4/2016			287.16
U.S. DOLLARS	USD	1/29/2016	1/29/2016			0.08
Total Interest						\$287.24

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

Laura DeMarco, Partner



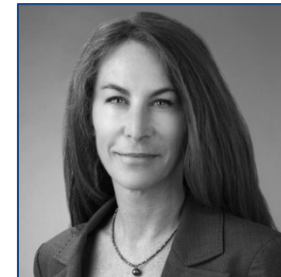
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