

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending July 31, 2015

LEADING EDGE INVESTMENTS ADVISORS (LEIA) FBO OHIO BUREAU OF WORKERS COMPENSATION (OBWC)



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

Table of Contents

Summary Of Investment Performance.....	1
Selected Period Performance.....	2
Portfolio Holdings.....	3
Trade Report.....	11
Commission Report.....	15
Corporate Actions Report.....	19
Income and Expense Report.....	20
Contact Page.....	21

Summary of Investment Performance

July 01, 2015 to July 31, 2015

Beginning Market Value	9,924,655.23
Beginning Accrued Income	3,480.16
Beginning Portfolio Value	9,928,135.39
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	157,546.35
Interest and Dividends	4,007.12
Net Accrued Income	(232.49)
Ending Market Value	10,086,208.70
Ending Accrued Income	3,247.67
Ending Portfolio Value	10,089,456.37
Total Portfolio	1.62%
Total Net Of Fees	1.59%
Russell MidCap Growth TR	1.62%
Total Investment Return	\$161,320.98

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	ITD
Total Portfolio	\$10,089,456	1.62%	1.62%	3.14%	7.57%	10.36%	20.12%	14.69%
Total Portfolio Net of Fees	\$10,089,456	1.59%	1.59%	3.04%	7.34%	9.94%	19.67%	14.26%
Russell MidCap Growth TR		1.62%	1.62%	1.17%	5.86%	14.65%	19.93%	15.71%

Market values include accrued income. All values in USD terms.
All rates of return are gross of investment management fees unless otherwise noted.
All returns greater than 12 months are annualized.
Performance inception date for the account is 04/02/2012.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	239,675.17	239,675.17	1.00	239,675.17	2.38	-
Total Cash		\$239,675.17		\$239,675.17	2.38	-
Equity						
Consumer Discretionary						
BRUNSWICK CORP/DE	2,848.00	148,565.04	53.09	151,200.32	1.50	2,635.28
VF CORP	1,821.00	133,771.05	77.09	140,380.89	1.39	6,609.84
ULTA SALON COSME	827.00	110,743.20	166.03	137,306.81	1.36	26,563.61
NEWELL RUBBERMAID INC	3,035.00	121,697.06	43.28	131,354.80	1.30	9,657.74
TRACTOR SUPPLY CO	1,294.00	113,779.84	92.52	119,720.88	1.19	5,941.04
SIGNET JEWELERS LTD	958.00	97,353.98	121.22	116,128.76	1.15	18,774.78
POLARIS INDUSTRIES INC	826.00	122,049.24	137.06	113,211.56	1.12	(8,837.68)
VAIL RESORTS INC	995.00	86,492.85	109.69	109,141.55	1.08	22,648.70
CARTER'S INC	1,068.00	82,042.45	101.41	108,305.88	1.07	26,263.43
AUTOZONE INC	150.00	101,853.96	700.94	105,141.00	1.04	3,287.04
UNDER ARMOUR INC	1,056.00	51,117.93	99.33	104,892.48	1.04	53,774.55
CHARTER COMMUNICATIONS INC	563.00	85,305.00	185.86	104,639.18	1.04	19,334.18
JACK IN THE BOX INC	1,100.00	99,036.94	95.00	104,500.00	1.04	5,463.06
CRACKER BARREL OLD COUNTRY STORE INC	677.00	104,188.55	151.89	102,829.53	1.02	(1,359.02)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
HANESBRANDS INC	3,248.00	38,996.05	31.03	100,785.44	1.00	61,789.39
BURLINGTON STORES INC	1,808.00	99,052.36	55.04	99,512.32	0.99	459.96
ROSS STORES INC	1,866.00	64,576.45	53.16	99,196.56	0.98	34,620.11
CST BRANDS INC	2,584.00	116,468.19	37.88	97,881.92	0.97	(18,586.27)
LULULEMON ATHLETICA INC	1,516.00	98,403.74	62.86	95,295.76	0.94	(3,107.98)
L BRANDS INC	1,168.00	74,918.33	80.72	94,280.96	0.93	19,362.63
VISTEON CORP/NEW	944.00	98,361.87	99.53	93,956.32	0.93	(4,405.55)
MGM RESORTS INTERNATIONAL	4,702.00	98,336.89	19.62	92,253.24	0.91	(6,083.65)
NETFLIX INC	742.00	18,066.43	114.31	84,818.02	0.84	66,751.59
MICHAELS COS INC/THE	3,290.00	92,851.93	25.34	83,368.60	0.83	(9,483.33)
RESTORATION HARDWARE HOLDINGS INC	757.00	65,085.10	101.46	76,805.22	0.76	11,720.12
CARMAX INC	781.00	51,361.69	64.51	50,382.31	0.50	(979.38)
LIBERTY MEDIA CORP	1,260.00	45,183.99	37.80	47,628.00	0.47	2,444.01
Total Consumer Discretionary		\$2,419,660.11		\$2,764,918.31	27.41	\$345,258.20

Consumer Staples

MONSTER BEVERAGE CORP	909.00	121,860.83	153.55	139,576.95	1.38	17,716.12
KROGER CO	3,422.00	122,044.26	39.24	134,279.28	1.33	12,235.02
RITE AID CORP	10,338.00	72,401.47	8.91	92,111.58	0.91	19,710.11

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Consumer Staples						
		\$316,306.56		\$365,967.81	3.63	\$49,661.25
Energy						
CONCHO RESOURCES	746.00	83,133.49	106.56	79,493.76	0.79	(3,639.73)
CHENIERE ENERGY INC	761.00	61,098.78	68.97	52,486.17	0.52	(8,612.61)
Total Energy						
		\$144,232.27		\$131,979.93	1.31	\$(12,252.34)
Financials						
HOWARD HUGHES CORP	1,036.00	65,445.80	135.96	140,854.56	1.40	75,408.76
SIGNATURE BANK/NEW YORK NY	923.00	97,132.97	145.59	134,379.57	1.33	37,246.60
FNF GROUP	3,362.00	125,215.04	39.09	131,420.58	1.30	6,205.54
KEYCORP	8,294.00	124,411.68	14.84	123,082.96	1.22	(1,328.72)
CBRE GROUP INC	3,192.00	77,816.28	37.97	121,200.24	1.20	43,383.96
LAZARD LTD	2,180.00	117,048.68	55.41	120,793.80	1.20	3,745.12
PRA GROUP INC	1,651.00	91,987.33	63.55	104,921.05	1.04	12,933.72
MGIC INVESTMENT CORP	9,411.00	77,154.20	11.07	104,179.77	1.03	27,025.57
AFFILIATED MANAGERS GROUP INC	466.00	66,463.22	207.90	96,881.40	0.96	30,418.18
ALLIED WORLD ASSURANCE CO HOLDINGS LTD	1,940.00	61,155.26	42.26	81,984.40	0.81	20,829.14
WR BERKLEY CORP	1,460.00	76,737.89	55.72	81,351.20	0.81	4,613.31
VOYA FINANCIAL INC	1,664.00	74,037.55	46.95	78,124.80	0.77	4,087.25

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Financials		\$1,054,605.90		\$1,319,174.33	13.08	\$264,568.43
Health Care						
HORIZON PHARMA PLC	3,591.00	100,272.03	36.85	132,328.35	1.31	32,056.32
INCYTE CORP	1,239.00	52,211.71	104.28	129,202.92	1.28	76,991.21
BIOMARIN PHARMACEUTICALS INC	814.00	77,201.06	146.27	119,063.78	1.18	41,862.72
MYLAN NV	2,085.00	124,360.77	55.99	116,739.15	1.16	(7,621.62)
ENVISION HEALTHCARE HOLDINGS INC	2,489.00	78,233.50	44.80	111,507.20	1.11	33,273.70
ACADIA HEALTHCARE CO INC	1,276.00	99,656.15	79.78	101,799.28	1.01	2,143.13
ENDO INTERNATIONAL PLC	1,134.00	91,724.50	87.54	99,270.36	0.98	7,545.86
HCA HOLDINGS INC	975.00	71,349.57	93.01	90,684.75	0.90	19,335.18
EDWARDS LIFESCIENCES CORP	567.00	81,453.68	152.16	86,274.72	0.86	4,821.04
BROOKDALE SENIOR LIVING INC	2,575.00	88,989.89	33.13	85,309.75	0.85	(3,680.14)
ANACOR PHARMACEUTICALS INC	525.00	77,909.21	149.19	78,324.75	0.78	415.54
INTERCEPT PHARMACEUTICALS INC	290.00	67,311.02	263.81	76,504.90	0.76	9,193.88
ILLUMINA INC	347.00	25,838.45	219.30	76,097.10	0.75	50,258.65
BLUEBIRD BIO INC	389.00	71,610.44	165.83	64,507.87	0.64	(7,102.57)
ZIMMER BIOMET HOLDINGS INC	592.00	69,081.13	104.07	61,609.44	0.61	(7,471.69)
DEXCOM INC	699.00	49,850.79	84.65	59,170.35	0.59	9,319.56
JAZZ PHARMACEUTICALS PLC	279.00	42,186.39	192.24	53,634.96	0.53	11,448.57

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
VERTEX PHARMACEUTICALS INC	394.00	34,280.45	135.00	53,190.00	0.53	18,909.55
ALNYLAM PHARMACEUTICALS INC	411.00	39,623.86	127.43	52,373.73	0.52	12,749.87
ALKERMES PLC	717.00	50,219.97	70.02	50,204.34	0.50	(15.63)
Total Health Care		\$1,393,364.57		\$1,697,797.70	16.83	\$304,433.13
Industrials						
SPIRIT AEROSYSTEMS HLDGS INC COM CL A	2,255.00	113,429.38	56.30	126,956.50	1.26	13,527.12
ACUTY BRANDS INC	557.00	94,038.47	201.19	112,062.83	1.11	18,024.36
DELTA AIR LINES INC	2,434.00	59,537.48	44.34	107,923.56	1.07	48,386.08
SOUTHWEST AIRLINES CO	2,972.00	101,552.14	36.20	107,586.40	1.07	6,034.26
ROLLINS INC	3,703.00	92,235.66	29.00	107,387.00	1.06	15,151.34
HD SUPPLY HOLDINGS INC	2,877.00	101,890.68	35.80	102,996.60	1.02	1,105.92
WABCO HOLDINGS INC	795.00	97,425.50	123.47	98,158.65	0.97	733.15
JB HUNT TRANSPORT SERVICES INC	1,128.00	99,569.35	84.12	94,887.36	0.94	(4,681.99)
QUANTA SERVICES INC	3,299.00	100,908.79	27.62	91,118.38	0.90	(9,790.41)
WABTEC CORP/DE	785.00	29,302.21	101.19	79,434.15	0.79	50,131.94
OLD DOMINION FREIGHT LINE	1,074.00	35,676.16	73.15	78,563.10	0.78	42,886.94
CARLISLE COS INC	744.00	75,370.03	101.26	75,337.44	0.75	(32.59)
HUNTINGTON INGALLS INDUSTRIE	616.00	63,181.48	117.41	72,324.56	0.72	9,143.08

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Industrials		\$1,064,117.33		\$1,254,736.53	12.44	\$190,619.20
Information Technology						
SKYWORKS SOLUTIONS INC	1,347.00	48,999.10	95.67	128,867.49	1.28	79,868.39
NXP SEMICONDUCTOR NV	1,307.00	36,903.24	96.99	126,765.93	1.26	89,862.69
AVAGO TECHNOLOGIES LTD	887.00	124,523.84	125.14	110,999.18	1.10	(13,524.66)
ACTIVISION BLIZZARD INC	3,915.00	97,618.99	25.79	100,967.85	1.00	3,348.86
ALLIANCE DATA SYSTEMS CORP	345.00	59,647.71	275.04	94,888.80	0.94	35,241.09
PALO ALTO NETWORKS INC	495.00	39,660.93	185.83	91,985.85	0.91	52,324.92
ARM HOLDINGS PLC ADR	1,855.00	87,695.02	47.04	87,259.20	0.87	(435.82)
NETSUITE INC	860.00	76,055.52	98.84	85,002.40	0.84	8,946.88
LINKEDIN CORP	407.00	92,054.53	203.26	82,726.82	0.82	(9,327.71)
ULTIMATE SOFTWARE GROUP	441.00	73,794.60	184.21	81,236.61	0.81	7,442.01
WORKDAY INC	940.00	78,251.03	84.33	79,270.20	0.79	1,019.17
TYLER TECHNOLOGIES INC	565.00	78,518.90	139.54	78,840.10	0.78	321.20
DST SYSTEMS INC	699.00	75,149.62	109.15	76,295.85	0.76	1,146.23
FLEETCOR TECHNOLOGIES INC	491.00	77,150.58	154.82	76,016.62	0.75	(1,133.96)
TABLEAU SOFTWARE INC	723.00	57,136.62	104.74	75,727.02	0.75	18,590.40
MANHATTAN ASSOCIATES INC	1,150.00	75,421.73	64.82	74,543.00	0.74	(878.73)
LAM RESEARCH CORP	895.00	71,416.52	76.87	68,798.65	0.68	(2,617.87)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
WEX INC	674.00	69,268.04	102.04	68,774.96	0.68	(493.08)
GUIDEWIRE SOFTWARE INC	883.00	35,337.16	59.05	52,141.15	0.52	16,803.99
MOBILEYE NV	860.00	51,081.42	60.10	51,686.00	0.51	604.58
SERVICENOW INC	636.00	35,241.43	80.50	51,198.00	0.51	15,956.57
TWITTER INC	1,398.00	63,677.52	31.01	43,351.98	0.43	(20,325.54)
Total Information Technology		\$1,504,604.05		\$1,787,343.66	17.72	\$282,739.61
Materials						
GRAPHIC PACKAGING HOLDING CO	7,347.00	92,009.75	15.10	110,939.70	1.10	18,929.95
SHERWIN-WILLIAMS CO/THE	390.00	93,554.74	277.76	108,326.40	1.07	14,771.66
VULCAN MATERIALS CO	1,109.00	100,256.21	91.02	100,941.18	1.00	684.97
EAGLE MATERIALS INC	919.00	66,944.97	77.14	70,891.66	0.70	3,946.69
Total Materials		\$352,765.67		\$391,098.94	3.88	\$38,333.27
Telecommunication Services						
SBA COMMUNICATIONS CORP	1,106.00	80,516.99	120.72	133,516.32	1.32	52,999.33
Total Telecommunication Services		\$80,516.99		\$133,516.32	1.32	\$52,999.33

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Equity		\$8,330,173.45		\$9,846,533.53	97.62	\$1,516,360.08
Total Portfolio		\$8,569,848.62		\$10,086,208.70	100.00	\$1,516,360.08

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
ACTIVISION BLIZZARD INC	00507V109	7/1/2015	7/7/2015	2,029.00	24.75	(50,305.00)
AVAGO TECHNOLOGIES LTD	Y0486S104	7/1/2015	7/7/2015	152.00	135.74	(20,638.24)
CARLISLE COS INC	142339100	7/1/2015	7/7/2015	744.00	101.26	(75,370.03)
ENVISION HEALTHCARE HOLDINGS INC	29413U103	7/1/2015	7/7/2015	567.00	39.57	(22,460.85)
IPG PHOTONICS CORP	44980X109	7/1/2015	7/7/2015	373.00	85.12	(31,764.23)
TABLEAU SOFTWARE INC	87336U105	7/1/2015	7/7/2015	218.00	117.85	(25,700.61)
ACTIVISION BLIZZARD INC	00507V109	7/7/2015	7/10/2015	942.00	25.10	(23,677.17)
SOUTHWEST AIRLINES CO	844741108	7/7/2015	7/10/2015	764.00	33.54	(25,654.13)
CRACKER BARREL OLD COUNTRY STORE INC	22410J106	7/8/2015	7/13/2015	479.00	155.29	(74,404.22)
ACTIVISION BLIZZARD INC	00507V109	7/9/2015	7/14/2015	944.00	25.00	(23,636.82)
L BRANDS INC	501797104	7/9/2015	7/14/2015	146.00	84.02	(12,273.21)
JACK IN THE BOX INC	466367109	7/10/2015	7/15/2015	835.00	89.32	(74,612.26)
KEYCORP	493267108	7/10/2015	7/15/2015	1,658.00	14.93	(24,824.74)
SPIRIT AEROSYSTEMS HLDGS INC COM CL A	848574109	7/10/2015	7/15/2015	270.00	55.20	(14,915.50)
JACK IN THE BOX INC	466367109	7/13/2015	7/16/2015	265.00	92.13	(24,424.68)
POLARIS INDUSTRIES INC	731068102	7/13/2015	7/16/2015	161.00	152.60	(24,575.60)
MOBILEYE NV	N51488117	7/14/2015	7/17/2015	860.00	59.36	(51,081.42)
VULCAN MATERIALS CO	929160109	7/14/2015	7/17/2015	852.00	89.98	(76,692.78)

Account: 1083-3-73096

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MONSTER BEVERAGE CORP	61174X109	7/15/2015	7/20/2015	181.00	141.31	(25,583.57)
VF CORP	918204108	7/15/2015	7/20/2015	502.00	73.05	(36,689.17)
BRUNSWICK CORP/DE	117043109	7/16/2015	7/21/2015	522.00	53.71	(28,055.31)
NEWELL RUBBERMAID INC	651229106	7/16/2015	7/21/2015	559.00	41.91	(23,449.44)
SHERWIN-WILLIAMS CO/THE	824348106	7/16/2015	7/21/2015	18.00	260.56	(4,690.76)
AUTOZONE INC	053332102	7/17/2015	7/22/2015	150.00	678.99	(101,853.96)
ANACOR PHARMACEUTICALS INC	032420101	7/20/2015	7/23/2015	525.00	148.36	(77,909.21)
CRACKER BARREL OLD COUNTRY STORE INC	22410J106	7/20/2015	7/23/2015	198.00	150.39	(29,784.33)
ACADIA HEALTHCARE CO INC	00404A109	7/22/2015	7/27/2015	623.00	79.70	(49,678.08)
AFFILIATED MANAGERS GROUP INC	008252108	7/22/2015	7/27/2015	133.00	218.64	(29,084.51)
TRACTOR SUPPLY CO	892356106	7/23/2015	7/28/2015	209.00	94.95	(19,852.72)
TYLER TECHNOLOGIES INC	902252105	7/23/2015	7/28/2015	565.00	138.93	(78,518.90)
VULCAN MATERIALS CO	929160109	7/23/2015	7/28/2015	257.00	91.65	(23,563.43)
BURLINGTON STORES INC	122017106	7/30/2015	8/4/2015	1,808.00	54.75	(99,052.36)
MANHATTAN ASSOCIATES INC	562750109	7/30/2015	8/4/2015	550.00	65.62	(36,112.73)
MANHATTAN ASSOCIATES INC	562750109	7/30/2015	8/4/2015	600.00	65.48	(39,309.00)
Total Buy						\$(1,380,198.97)

Sell

AUTODESK INC	052769106	7/1/2015	7/7/2015	(836.00)	50.57	42,242.89
--------------	-----------	----------	----------	----------	-------	-----------

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CONSTELLATION BRANDS INC	21036P108	7/1/2015	7/7/2015	(858.00)	116.99	100,341.08
XILINX INC	983919101	7/1/2015	7/7/2015	(501.00)	44.68	22,361.77
CHENIERE ENERGY INC	16411R208	7/7/2015	7/10/2015	(496.00)	65.47	32,454.91
SEVENTY SEVEN ENERGY INC	818097107	7/7/2015	7/10/2015	(8,626.00)	3.38	28,978.51
XILINX INC	983919101	7/7/2015	7/10/2015	(1,112.00)	42.96	47,724.83
CARDINAL HEALTH INC	14149Y108	7/9/2015	7/14/2015	(1,103.00)	84.25	92,880.70
AUTODESK INC	052769106	7/10/2015	7/15/2015	(981.00)	52.27	51,235.80
IPG PHOTONICS CORP	44980X109	7/13/2015	7/16/2015	(133.00)	83.61	11,113.97
ROYAL CARIBBEAN CRUISES LTD	V7780T103	7/13/2015	7/16/2015	(1,525.00)	82.58	125,867.52
GUIDEWIRE SOFTWARE INC	40171V100	7/14/2015	7/17/2015	(176.00)	56.41	9,920.42
HARMAN INTERNATIONAL INDUSTRIES INC	413086109	7/14/2015	7/17/2015	(307.00)	114.83	35,239.57
IPG PHOTONICS CORP	44980X109	7/14/2015	7/17/2015	(1,021.00)	84.32	86,046.55
NETFLIX INC	64110L106	7/14/2015	7/17/2015	(44.00)	700.00	30,797.67
GAP INC/THE	364760108	7/15/2015	7/20/2015	(2,291.00)	37.78	86,471.28
HARMAN INTERNATIONAL INDUSTRIES INC	413086109	7/15/2015	7/20/2015	(717.00)	113.29	81,201.26
RECEPTOS INC	756207106	7/20/2015	7/23/2015	(264.00)	228.91	60,419.93
ASHLAND INC	044209104	7/22/2015	7/27/2015	(594.00)	117.03	69,493.04
SUNPOWER CORP	867652406	7/22/2015	7/27/2015	(2,328.00)	25.65	59,620.84
RECEPTOS INC	756207106	7/23/2015	7/28/2015	(111.00)	228.15	25,319.44
UNDER ARMOUR INC	904311107	7/23/2015	7/28/2015	(231.00)	96.04	22,176.03

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PATTERSON-UTI ENERGY INC	703481101	7/24/2015	7/29/2015	(476.00)	16.57	7,867.61
PATTERSON-UTI ENERGY INC	703481101	7/27/2015	7/30/2015	(250.00)	16.05	4,002.92
RECEPTOS INC	756207106	7/27/2015	7/30/2015	(52.00)	228.04	11,855.89
CARMAX INC	143130102	7/28/2015	7/31/2015	(715.00)	61.58	43,999.78
CONCHO RESOURCES	20605P101	7/28/2015	7/31/2015	(115.00)	101.60	11,678.85
PATTERSON-UTI ENERGY INC	703481101	7/28/2015	7/31/2015	(1,750.00)	16.44	28,698.95
RECEPTOS INC	756207106	7/28/2015	7/31/2015	(616.00)	227.74	140,263.57
SERVICENOW INC	81762P102	7/29/2015	8/3/2015	(676.00)	75.90	51,282.24
SYNAPTICS INC	87157D109	7/29/2015	8/3/2015	(517.00)	80.11	41,397.64
NXP SEMICONDUCTOR NV	N6596X109	7/30/2015	8/4/2015	(182.00)	95.65	17,400.91
VERINT SYSTEMS INC	92343X100	7/30/2015	8/4/2015	(398.00)	58.03	23,078.44
VERINT SYSTEMS INC	92343X100	7/30/2015	8/4/2015	(397.00)	57.72	22,897.26
Total Sell						\$1,526,332.07

Account: 1083-3-73096

Transactions based on trade date.
All values in USD terms.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
ACTIVISION BLIZZARD INC	00507V109	07/01/2015	2,029	50,223.84	0.040	81.16	GOLDMAN SACHS
AVAGO TECHNOLOGIES LTD	Y0486S104	07/01/2015	152	20,632.16	0.040	6.08	GOLDMAN SACHS
CARLISLE COS INC	142339100	07/01/2015	744	75,340.27	0.040	29.76	GOLDMAN SACHS
ENVISION HEALTHCARE HOLDINGS INC	29413U103	07/01/2015	567	22,438.17	0.040	22.68	AVON
IPG PHOTONICS CORP	44980X109	07/01/2015	373	31,749.31	0.040	14.92	GOLDMAN SACHS
TABLEAU SOFTWARE INC	87336U105	07/01/2015	218	25,691.89	0.040	8.72	Pacific Crest
ACTIVISION BLIZZARD INC	00507V109	07/07/2015	942	23,639.49	0.040	37.68	BREAN MURRAY, CARRET & CO., LLC
SOUTHWEST AIRLINES CO	844741108	07/07/2015	764	25,623.57	0.040	30.56	IMPERIAL CAPITAL LLC
CRACKER BARREL OLD COUNTRY STORE INC	22410J106	07/08/2015	479	74,385.06	0.040	19.16	GOLDMAN SACHS
ACTIVISION BLIZZARD INC	00507V109	07/09/2015	944	23,599.06	0.040	37.76	UBS SECURITIES LLC
L BRANDS INC	501797104	07/09/2015	146	12,267.37	0.040	5.84	UBS SECURITIES LLC
JACK IN THE BOX INC	466367109	07/10/2015	835	74,578.86	0.040	33.40	Pacific Crest
KEYCORP	493267108	07/10/2015	1,658	24,758.42	0.040	66.32	Compass Capital
SPIRIT AEROSYSTEMS HLDGS INC COM CL A	848574109	07/10/2015	270	14,904.70	0.040	10.80	WEDBUSH MORGAN SECURITIES
JACK IN THE BOX INC	466367109	07/13/2015	265	24,414.08	0.040	10.60	Wunderlich Securities
POLARIS INDUSTRIES INC	731068102	07/13/2015	161	24,569.16	0.040	6.44	STIFEL NICOLAUS
MOBILEYE NV	N51488117	07/14/2015	860	51,047.02	0.040	34.40	Buckingham Research Group
VULCAN MATERIALS CO	929160109	07/14/2015	852	76,658.70	0.040	34.08	GOLDMAN SACHS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
MONSTER BEVERAGE CORP	61174X109	07/15/2015	181	25,576.33	0.040	7.24	ISI Group
VF CORP	918204108	07/15/2015	502	36,669.09	0.040	20.08	ISLAND TRADING
BRUNSWICK CORP/DE	117043109	07/16/2015	522	28,034.43	0.040	20.88	AVON
NEWELL RUBBERMAID INC	651229106	07/16/2015	559	23,427.08	0.040	22.36	MORGAN STANLEY
SHERWIN-WILLIAMS CO/THE	824348106	07/16/2015	18	4,690.04	0.040	0.72	RBC CAPITAL MARKETS, LLC
AUTOZONE INC	053332102	07/17/2015	150	101,847.96	0.040	6.00	ISI Group
ANACOR PHARMACEUTICALS INC	032420101	07/20/2015	525	77,888.21	0.040	21.00	WEDBUSH MORGAN SECURITIES
CRACKER BARREL OLD COUNTRY STORE INC	22410J106	07/20/2015	198	29,776.41	0.040	7.92	Liquidnet
ACADIA HEALTHCARE CO INC	00404A109	07/22/2015	623	49,653.16	0.040	24.92	JEFFERIES LLC
AFFILIATED MANAGERS GROUP INC	008252108	07/22/2015	133	29,079.19	0.040	5.32	RAYMOND JAMES AND ASSOCIATES; INC.
TRACTOR SUPPLY CO	892356106	07/23/2015	209	19,844.36	0.040	8.36	STEPHENS, INC.
TYLER TECHNOLOGIES INC	902252105	07/23/2015	565	78,496.30	0.040	22.60	NEEDHAM AND CO.
VULCAN MATERIALS CO	929160109	07/23/2015	257	23,553.15	0.040	10.28	North South Capital
BURLINGTON STORES INC	122017106	07/30/2015	1,808	98,980.04	0.040	72.32	Buckingham Research Group
MANHATTAN ASSOCIATES INC	562750109	07/30/2015	550	36,090.73	0.040	22.00	ROBERT W. BAIRD & CO.
MANHATTAN ASSOCIATES INC	562750109	07/30/2015	600	39,285.00	0.040	24.00	Liquidnet
Total EQUITY				\$1,379,412.60		\$786.36	
Average Commission Per EQUITY						0.040	
Total Purchases				\$1,379,412.60		\$786.36	
Average Commission Per Purchases						0.040	

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Sales							
EQUITY							
AUTODESK INC	052769106	07/01/2015	836	42,277.11	0.040	33.44	Pacific Crest
CONSTELLATION BRANDS INC	21036P108	07/01/2015	858	100,377.25	0.040	34.32	ISI Group
XILINX INC	983919101	07/01/2015	501	22,382.23	0.040	20.04	GOLDMAN SACHS
CHENIERE ENERGY INC	16411R208	07/07/2015	496	32,475.35	0.040	19.84	SOCO
SEVENTY SEVEN ENERGY INC	818097107	07/07/2015	8,626	29,151.57	0.020	172.52	SOCO
XILINX INC	983919101	07/07/2015	1,112	47,770.19	0.040	44.48	Suntrust Robinson Humphrey
CARDINAL HEALTH INC	14149Y108	07/09/2015	1,103	92,926.54	0.040	44.12	ISI Group
AUTODESK INC	052769106	07/10/2015	981	51,275.99	0.040	39.24	WEDBUSH MORGAN SECURITIES
IPG PHOTONICS CORP	44980X109	07/13/2015	133	11,119.50	0.040	5.32	Dougherty & Company
ROYAL CARIBBEAN CRUISES LTD	V7780T103	07/13/2015	1,525	125,930.84	0.040	61.00	STIFEL NICOLAUS
GUIDEWIRE SOFTWARE INC	40171V100	07/14/2015	176	9,927.65	0.040	7.04	Pacific Crest
HARMAN INTERNATIONAL INDUSTRIES INC	413086109	07/14/2015	307	35,252.50	0.040	12.28	Buckingham Research Group
IPG PHOTONICS CORP	44980X109	07/14/2015	1,021	86,088.98	0.040	40.84	Dougherty & Company
NETFLIX INC	64110L106	07/14/2015	44	30,800.00	0.040	1.76	BLAIR (WILLIAM) AND COMPANY
GAP INC/THE	364760108	07/15/2015	2,291	86,564.52	0.040	91.64	Buckingham Research Group
HARMAN INTERNATIONAL INDUSTRIES INC	413086109	07/15/2015	717	81,231.44	0.040	28.68	Buckingham Research Group
RECEPTOS INC	756207106	07/20/2015	264	60,431.61	0.040	10.56	Leerink Swann
ASHLAND INC	044209104	07/22/2015	594	69,518.08	0.040	23.76	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SUNPOWER CORP	867652406	07/22/2015	2,328	59,715.06	0.040	93.12	ROBERT W. BAIRD & CO.
RECEPTOS INC	756207106	07/23/2015	111	25,324.35	0.040	4.44	Leerink Swann
UNDER ARMOUR INC	904311107	07/23/2015	231	22,185.68	0.040	9.24	North South Capital
PATTERSON-UTI ENERGY INC	703481101	07/24/2015	476	7,886.80	0.040	19.04	Liquidnet
PATTERSON-UTI ENERGY INC	703481101	07/27/2015	250	4,013.00	0.040	10.00	Liquidnet
RECEPTOS INC	756207106	07/27/2015	52	11,858.19	0.040	2.08	Leerink Swann
CARMAX INC	143130102	07/28/2015	715	44,029.20	0.040	28.60	WEDBUSH MORGAN SECURITIES
CONCHO RESOURCES	20605P101	07/28/2015	115	11,683.67	0.040	4.60	North South Capital
PATTERSON-UTI ENERGY INC	703481101	07/28/2015	1,750	28,769.48	0.040	70.00	Liquidnet
RECEPTOS INC	756207106	07/28/2015	616	140,290.80	0.040	24.64	Leerink Swann
SERVICENOW INC	81762P102	07/29/2015	676	51,310.23	0.040	27.04	NEEDHAM AND CO.
SYNAPTICS INC	87157D109	07/29/2015	517	41,419.09	0.040	20.68	Dougherty & Company
NXP SEMICONDUCTOR NV	N6596X109	07/30/2015	182	17,408.52	0.040	7.28	NEEDHAM AND CO.
VERINT SYSTEMS INC	92343X100	07/30/2015	398	23,094.79	0.040	15.92	Liquidnet
VERINT SYSTEMS INC	92343X100	07/30/2015	397	22,913.57	0.040	15.88	BLAIR (WILLIAM) AND COMPANY
Total EQUITY				\$1,527,403.74		\$1,043.44	
Average Commission Per EQUITY						0.034	
Total Sales				\$1,527,403.74		\$1,043.44	
Average Commission Per Sales						0.034	
Total All Trades				\$2,906,816.33		\$1,829.80	
Average Commission Per Trade						0.037	

Corporate Actions Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Split						
KROGER CO	501044101	7/14/2015	7/14/2015	1,711.00	71.29	0.00
NETFLIX INC	64110L106	7/15/2015	7/15/2015	636.00	170.40	0.00
Total Split						\$0.00

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
ALLSTATE CORP	020002101	5/27/2015	7/1/2015			529.50
LAM RESEARCH CORP	512807108	6/8/2015	7/1/2015			268.50
ALLIED WORLD ASSURANCE CO HOLDINGS LTD	H01531104	6/19/2015	7/2/2015			504.40
MEAD JOHNSON NUTRITION CO	582839106	6/18/2015	7/2/2015			268.54
GRAPHIC PACKAGING HOLDING CO	388689101	6/11/2015	7/5/2015			367.35
VAIL RESORTS INC	91879Q109	6/23/2015	7/10/2015			619.39
ZIMMER BIOMET HOLDINGS INC	98956P102	5/13/2015	7/14/2015			130.24
CARDINAL HEALTH INC	14149Y108	6/29/2015	7/15/2015			426.86
CST BRANDS INC	12646R105	6/26/2015	7/15/2015			161.50
TOWERS WATSON & CO	891894107	6/26/2015	7/15/2015			111.30
EAGLE MATERIALS INC	26969P108	6/18/2015	7/22/2015			91.90
GAP INC/THE	364760108	7/6/2015	7/29/2015			526.93
Total Dividend						\$4,006.41
Interest						
U.S. DOLLARS	USD	6/30/2015	7/1/2015			0.68
U.S. DOLLARS	USD	7/31/2015	7/31/2015			0.03
Total Interest						\$0.71

Account: 1083-3-73096

Transactions based on settle date.
All values in USD terms.

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

– *Nicholas Investment Partners Client Service Team*

Laura DeMarco



Partner
Director of Client Service
and Marketing

858-381-8181 (direct)

619-692-5194 (cell)

ldemarco@nicpartners.com

Tammy Wiseman



Partner
Marketing Manager

858-381-8183 (direct)

619-857-1195 (cell)

twiseman@nicpartners.com