

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending September 30, 2019
LEIA NYSTRS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

September 01, 2019 to September 30, 2019

Beginning Market Value	45,106,987.94
Beginning Accrued Income	14,632.68
Beginning Portfolio Value	45,121,620.62
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	(1,678,066.92)
Interest and Dividends	24,440.00
Net Accrued Income	5,606.97
Ending Market Value	43,453,361.02
Ending Accrued Income	20,239.65
Ending Portfolio Value	43,473,600.67
Total Portfolio	-3.65%
Total Net Of Fees	-3.68%
Blended S&P 400 Growth	1.28%
Russell MidCap Growth TR	-1.14%
Total Investment Return	(\$1,648,019.95)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	5 Year	ITD
Total Portfolio	\$43,473,601	-3.65%	-3.26%	-3.26%	23.32%	-1.70%	13.50%	8.10%	10.84%
Total Portfolio Net of Fees	\$43,473,601	-3.68%	-3.35%	-3.35%	22.97%	-2.07%	13.08%	7.70%	10.42%
Blended S&P 400 Growth		1.28%	-0.61%	-0.61%	18.32%	-2.53%	10.04%	9.53%	11.23%
Russell MidCap Growth TR		-1.14%	-0.67%	-0.67%	25.23%	5.20%	14.50%	11.11%	12.70%

Market values include accrued income. All values in USD terms.
All rates of return are gross of investment management fees unless otherwise noted.
All returns greater than 12 months are annualized.
Performance inception date for the account is 12/02/2010.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	883,326.35	883,326.35	1.00	883,326.35	2.03	-
Total Cash		\$883,326.35		\$883,326.35	2.03	-
Equity						
Communication Services						
LIVE NATION ENTERTAINMENT IN	4,987.00	269,494.98	66.34	330,837.58	0.76	61,342.60
Total Communication Services		\$269,494.98		\$330,837.58	0.76	\$61,342.60
Consumer Discretionary						
BURLINGTON STORES INC	8,203.00	1,186,660.59	199.82	1,639,123.46	3.77	452,462.87
FIVE BELOW	5,342.00	623,146.82	126.10	673,626.20	1.55	50,479.38
COLUMBIA SPORTSWEAR CO	6,900.00	611,971.84	96.89	668,541.00	1.54	56,569.16
APTIV PLC	7,511.00	614,916.74	87.42	656,611.62	1.51	41,694.88
LULULEMON ATHLETICA INC	3,127.00	414,135.36	192.53	602,041.31	1.39	187,905.95
HASBRO INC	5,008.00	596,293.22	118.69	594,399.52	1.37	(1,893.70)
CALLAWAY GOLF COMPANY	28,797.00	608,280.95	19.41	558,949.77	1.29	(49,331.18)
LEVI STRAUSS & CO- CLASS A	29,132.00	649,221.18	19.04	554,673.28	1.28	(94,547.90)
VF CORP	5,093.00	437,303.82	88.99	453,226.07	1.04	15,922.25
YUM CHINA HOLDINGS INC	9,875.00	448,405.07	45.43	448,621.25	1.03	216.18

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
WENDY'S CO/THE	22,201.00	244,336.54	19.98	443,575.98	1.02	199,239.44
CHEGG INC	14,662.00	555,741.75	29.95	439,126.90	1.01	(116,614.85)
PLANET FITNESS INC - CL A	7,407.00	551,620.74	57.87	428,643.09	0.99	(122,977.65)
ETSY INC	4,942.00	151,867.17	56.50	279,223.00	0.64	127,355.83
WAYFAIR INC- CLASS A	1,896.00	223,992.87	112.12	212,579.52	0.49	(11,413.35)
ROKU INC	1,494.00	236,987.87	101.76	152,029.44	0.35	(84,958.43)
Total Consumer Discretionary		\$8,154,882.53		\$8,804,991.41	20.26	\$650,108.88
Consumer Staples						
NOMAD FOODS LTD	62,359.00	1,149,982.13	20.50	1,278,359.50	2.94	128,377.37
FRESHPET INC	20,302.00	645,424.25	49.77	1,010,430.54	2.33	365,006.29
SIMPLY GOOD FOODS CO/THE	28,587.00	485,932.34	28.99	828,737.13	1.91	342,804.79
HOSTESS BRANDS INC	45,970.00	609,687.10	13.99	642,890.47	1.48	33,203.37
Total Consumer Staples		\$2,891,025.82		\$3,760,417.64	8.65	\$869,391.82
Energy						
DIAMONDBACK ENERGY INC	2,010.00	222,569.11	89.91	180,719.10	0.42	(41,850.01)
Total Energy		\$222,569.11		\$180,719.10	0.42	\$(41,850.01)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
KEMPER CORP	14,654.00	1,201,023.66	77.95	1,142,279.30	2.63	(58,744.36)
ESSENT GROUP LTD	19,032.00	876,726.76	47.67	907,255.44	2.09	30,528.68
AXIS CAPITAL HOLDINGS LTD	6,964.00	452,982.10	66.72	464,638.08	1.07	11,655.98
Total Financials		\$2,530,732.52		\$2,514,172.82	5.79	\$(16,559.70)
Health Care						
VEEVA SYSTEMS INC-CLASS A	5,999.00	257,205.32	152.69	915,987.31	2.11	658,781.99
HORIZON THERAPEUTICS PLC	20,267.00	488,367.60	27.23	551,870.41	1.27	63,502.81
EDWARDS LIFESCIENCES CORP	2,217.00	373,653.53	219.91	487,540.47	1.12	113,886.94
TELADOC HEALTH INC	7,152.00	445,285.54	67.72	484,333.44	1.11	39,047.90
AMARIN CORP PLC -ADR	29,843.00	556,254.38	15.16	452,419.88	1.04	(103,834.50)
NEUROCRINE BIOSCIENCES INC	4,781.00	413,946.67	90.11	430,815.91	0.99	16,869.24
NOVOCURE LTD	5,668.00	266,382.96	74.78	423,853.04	0.98	157,470.08
EXACT SCIENCES CORP	4,607.00	196,244.14	90.37	416,334.59	0.96	220,090.45
REPLIGEN CORP	5,348.00	467,867.31	76.69	410,138.12	0.94	(57,729.19)
SAGE THERAPEUTICS INC	2,549.00	339,317.84	140.29	357,599.21	0.82	18,281.37
INSULET CORP	1,934.00	229,108.15	164.93	318,974.62	0.73	89,866.47
GUARDANT HEALTH INC	4,424.00	339,157.11	63.83	282,383.92	0.65	(56,773.19)
SAREPTA THERAPEUTICS INC	2,621.00	363,323.55	75.32	197,413.72	0.45	(165,909.83)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
INCYTE CORP	2,515.00	182,007.28	74.23	186,688.45	0.43	4,681.17
GW PHARMACEUTICALS -ADR	1,222.00	232,192.10	115.03	140,566.66	0.32	(91,625.44)
Total Health Care		\$5,150,313.48		\$6,056,919.75	13.94	\$906,606.27
Industrials						
WABTEC CORP	12,733.00	1,110,935.87	71.86	914,993.38	2.11	(195,942.49)
SKYWEST INC	9,445.00	333,997.87	57.40	542,143.00	1.25	208,145.13
TREX COMPANY INC	5,608.00	490,904.70	90.93	509,935.44	1.17	19,030.74
INGERSOLL-RAND PLC	3,713.00	445,242.17	123.21	457,478.73	1.05	12,236.56
HEICO CORP	3,426.00	246,077.32	124.88	427,838.88	0.98	181,761.56
COSTAR GROUP INC	619.00	310,954.15	593.20	367,190.80	0.85	56,236.65
OLD DOMINION FREIGHT LINE	2,122.00	136,586.31	169.97	360,676.34	0.83	224,090.03
HUNT (JB) TRANSPRT SVCS INC	2,115.00	198,865.27	110.65	234,024.75	0.54	35,159.48
Total Industrials		\$3,273,563.66		\$3,814,281.32	8.78	\$540,717.66
Information Technology						
FISERV INC	8,481.00	784,917.30	103.59	878,546.79	2.02	93,629.49
BOOZ ALLEN HAMILTON HOLDINGS	11,019.00	504,576.96	71.02	782,569.38	1.80	277,992.42
MONOLITHIC POWER SYSTEMS INC	4,752.00	487,144.78	155.63	739,553.76	1.70	252,408.98

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
SQUARE INC - A	10,794.00	555,999.00	61.95	668,688.30	1.54	112,689.30
FIDELITY NATIONAL INFO SERV	5,010.00	623,617.24	132.76	665,127.60	1.53	41,510.36
SYNOPSYS INC	4,449.00	596,377.93	137.25	610,625.25	1.41	14,247.32
AVALARA INC	7,910.00	540,501.27	67.29	532,263.90	1.22	(8,237.37)
LAM RESEARCH CORP	2,268.00	457,640.67	231.11	524,157.48	1.21	66,516.81
TWILIO INC - A	4,502.00	401,414.23	109.96	495,039.92	1.14	93,625.69
EVERBRIDGE INC	7,841.00	429,013.39	61.71	483,868.11	1.11	54,854.72
ANSYS INC	2,105.00	436,777.58	221.36	465,962.80	1.07	29,185.22
CADENCE DESIGN SYS INC	6,618.00	447,010.50	66.08	437,317.44	1.01	(9,693.06)
ZENDESK INC	5,787.00	485,985.79	72.88	421,756.56	0.97	(64,229.23)
SPLUNK INC	3,460.00	350,610.50	117.86	407,795.60	0.94	57,185.10
ASPEN TECHNOLOGY INC	3,116.00	156,421.99	123.08	383,517.28	0.88	227,095.29
ATLASSIAN CORP PLC-CLASS A	2,964.00	199,457.93	125.44	371,804.16	0.86	172,346.23
MICROCHIP TECHNOLOGY INC	3,887.00	333,875.80	92.91	361,141.17	0.83	27,265.37
ELASTIC NV	4,371.00	337,247.56	82.34	359,908.14	0.83	22,660.58
PROOFPOINT INC	2,597.00	307,753.91	129.05	335,142.85	0.77	27,388.94
SMARTSHEET INC-CLASS A	9,301.00	409,229.11	36.03	335,115.03	0.77	(74,114.08)
HUBSPOT INC	1,940.00	346,633.24	151.61	294,123.40	0.68	(52,509.84)
TERADYNE INC	4,851.00	159,934.13	57.91	280,921.41	0.65	120,987.28

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
WIX.COM LTD	2,348.00	317,224.49	116.74	274,105.52	0.63	(43,118.97)
GODADDY INC - CLASS A	3,947.00	240,517.16	65.98	260,423.06	0.60	19,905.90
ARISTA NETWORKS INC	894.00	207,217.33	238.92	213,594.48	0.49	6,377.15
XILINX INC	2,188.00	178,780.82	95.90	209,829.20	0.48	31,048.38
ANAPLAN INC	4,464.00	241,119.89	47.00	209,808.00	0.48	(31,311.89)
ALTERYX INC - CLASS A	1,179.00	139,427.24	107.43	126,659.97	0.29	(12,767.27)
Total Information Technology		\$10,676,427.74		\$12,129,366.56	27.91	\$1,452,938.82
Materials						
BALL CORP	10,199.00	807,477.32	72.81	742,589.19	1.71	(64,888.13)
Total Materials		\$807,477.32		\$742,589.19	1.71	\$(64,888.13)
Real Estate						
TERRENO REALTY CORP	28,066.00	1,117,347.24	51.09	1,433,891.94	3.30	316,544.70
AMERICOLD REALTY TRUST	38,267.00	1,047,965.52	37.07	1,418,557.69	3.26	370,592.17
SUN COMMUNITIES INC	6,363.00	843,303.57	148.45	944,587.35	2.17	101,283.78

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Real Estate						
NEXPOINT RESIDENTIAL	9,382.00	438,870.71	46.76	438,702.32	1.01	(168.39)
Total Real Estate		\$3,447,487.04		\$4,235,739.30	9.75	\$788,252.26
Total Equity		\$37,423,974.20		\$42,570,034.67	97.97	\$5,146,060.47
Total Portfolio		\$38,307,300.55		\$43,453,361.02	100.00	\$5,146,060.47

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
PAGERDUTY INC	69553P100	9/4/2019	9/6/2019	2,906.00	37.98	(110,496.87)
AXIS CAPITAL HOLDINGS LTD	G0692U109	9/6/2019	9/10/2019	1,860.00	63.90	(118,923.94)
WAYFAIR INC- CLASS A	94419L101	9/6/2019	9/10/2019	1,896.00	118.10	(223,992.87)
APTIV PLC	G6095L109	9/9/2019	9/11/2019	1,569.00	90.32	(141,773.11)
AXIS CAPITAL HOLDINGS LTD	G0692U109	9/9/2019	9/11/2019	1,703.00	64.80	(110,416.56)
COLUMBIA SPORTSWEAR CO	198516106	9/9/2019	9/11/2019	3,885.00	98.20	(381,667.45)
HASBRO INC	418056107	9/9/2019	9/11/2019	1,113.00	113.76	(126,660.85)
ROKU INC	77543R102	9/9/2019	9/11/2019	800.00	167.98	(134,418.00)
TREX COMPANY INC	89531P105	9/9/2019	9/11/2019	476.00	87.71	(41,754.72)
TREX COMPANY INC	89531P105	9/9/2019	9/11/2019	751.00	88.34	(66,371.20)
WABTEC CORP	929740108	9/9/2019	9/11/2019	2,872.00	70.50	(202,581.40)
YUM CHINA HOLDINGS INC	98850P109	9/9/2019	9/11/2019	2,516.00	45.72	(115,132.41)
BALL CORP	058498106	9/10/2019	9/12/2019	1,798.00	73.25	(131,784.05)
INGERSOLL-RAND PLC	G47791101	9/10/2019	9/12/2019	3,713.00	119.87	(445,242.17)
TREX COMPANY INC	89531P105	9/10/2019	9/12/2019	3,031.00	87.10	(264,121.34)
TREX COMPANY INC	89531P105	9/10/2019	9/12/2019	1,350.00	87.85	(118,657.44)
ROKU INC	77543R102	9/12/2019	9/16/2019	694.00	147.76	(102,569.87)
ANAPLAN INC	03272L108	9/18/2019	9/20/2019	1,203.00	50.24	(60,484.43)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CADENCE DESIGN SYS INC	127387108	9/19/2019	9/23/2019	2,048.00	67.14	(137,534.67)
FISERV INC	337738108	9/20/2019	9/24/2019	2,393.00	105.00	(251,360.72)
NEXPOINT RESIDENTIAL	65341D102	9/20/2019	9/24/2019	4,524.00	47.46	(214,894.98)
PELOTON INTERACTIVE INC-A	70614W100	9/26/2019	9/30/2019	135.00	29.00	(3,915.00)
Total Buy						\$(3,504,754.05)

Sell

HARSCO CORP	415864107	9/3/2019	9/5/2019	(4,068.00)	16.90	68,586.69
CAESARS ENTERTAINMENT CORP	127686103	9/4/2019	9/6/2019	(55,993.00)	11.39	635,227.39
HARSCO CORP	415864107	9/4/2019	9/6/2019	(5,615.00)	16.93	94,817.97
HUNT (JB) TRANSPRT SVCS INC	445658107	9/4/2019	9/6/2019	(1,171.00)	107.76	126,138.80
OLD DOMINION FREIGHT LINE	679580100	9/4/2019	9/6/2019	(565.00)	162.26	91,652.74
PLURALSIGHT INC - A	72941B106	9/4/2019	9/6/2019	(6,837.00)	15.26	104,089.11
HARSCO CORP	415864107	9/5/2019	9/9/2019	(3,023.00)	17.35	52,320.39
HARSCO CORP	415864107	9/6/2019	9/10/2019	(5,597.00)	17.45	97,461.90
HARSCO CORP	415864107	9/9/2019	9/11/2019	(2,177.00)	17.64	38,312.45
PAGERDUTY INC	69553P100	9/9/2019	9/11/2019	(6,046.00)	28.47	171,908.40
PLURALSIGHT INC - A	72941B106	9/9/2019	9/11/2019	(9,838.00)	15.64	153,447.98
BLUEPRINT MEDICINES CORP	09627Y109	9/10/2019	9/12/2019	(5,275.00)	72.01	379,648.66
SHOPIFY INC - CLASS A	82509L107	9/10/2019	9/12/2019	(363.00)	344.67	125,109.50

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ZENDESK INC	98936J101	9/11/2019	9/13/2019	(1,770.00)	76.21	134,822.36
FIDELITY NATIONAL INFO SERV	31620M106	9/20/2019	9/24/2019	(2,228.00)	133.07	296,393.39
PLANET FITNESS INC - CL A	72703H101	9/20/2019	9/24/2019	(1,517.00)	60.30	91,405.70
PELOTON INTERACTIVE INC-A	70614W100	9/26/2019	9/30/2019	(135.00)	27.00	3,639.52
CHEGG INC	163092109	9/30/2019	10/2/2019	(8,850.00)	29.81	263,438.69
Total Sell						\$2,928,421.64

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
PAGERDUTY INC	69553P100	09/04/2019	2,906	110,380.63	0.040	116.24	William Blair & Company LLC
AXIS CAPITAL HOLDINGS LTD	G0692U109	09/06/2019	1,860	118,849.54	0.040	74.40	Buckingham Research Group
WAYFAIR INC- CLASS A	94419L101	09/06/2019	1,896	223,917.03	0.040	75.84	STIFEL NICOLAUS
APTIV PLC	G6095L109	09/09/2019	1,569	141,710.35	0.040	62.76	ROBERT W. BAIRD & CO.
AXIS CAPITAL HOLDINGS LTD	G0692U109	09/09/2019	1,703	110,348.44	0.040	68.12	Wolfe Research
COLUMBIA SPORTSWEAR CO	198516106	09/09/2019	3,885	381,512.05	0.040	155.40	Wolfe Research
HASBRO INC	418056107	09/09/2019	1,113	126,616.33	0.040	44.52	JEFFERIES LLC
ROKU INC	77543R102	09/09/2019	800	134,386.00	0.040	32.00	ROBERT W. BAIRD & CO.
TREX COMPANY INC	89531P105	09/09/2019	476	41,747.58	0.015	7.14	Liquidnet
TREX COMPANY INC	89531P105	09/09/2019	751	66,341.16	0.040	30.04	William Blair & Company LLC
WABTEC CORP	929740108	09/09/2019	2,872	202,466.52	0.040	114.88	STEPHENS, INC.
YUM CHINA HOLDINGS INC	98850P109	09/09/2019	2,516	115,031.77	0.040	100.64	STEPHENS, INC.
BALL CORP	058498106	09/10/2019	1,798	131,712.13	0.040	71.92	ROBERT W. BAIRD & CO.
INGERSOLL-RAND PLC	G47791101	09/10/2019	3,713	445,093.65	0.040	148.52	J.P. MORGAN
TREX COMPANY INC	89531P105	09/10/2019	1,350	118,603.44	0.040	54.00	William Blair & Company LLC
TREX COMPANY INC	89531P105	09/10/2019	3,031	264,000.10	0.040	121.24	STIFEL NICOLAUS
ROKU INC	77543R102	09/12/2019	694	102,542.11	0.040	27.76	ROBERT W. BAIRD & CO.
ANAPLAN INC	03272L108	09/18/2019	1,203	60,436.31	0.040	48.12	ROBERT W. BAIRD & CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CADENCE DESIGN SYS INC	127387108	09/19/2019	2,048	137,493.71	0.020	40.96	Academy Securities
FISERV INC	337738108	09/20/2019	2,393	251,265.00	0.040	95.72	ROBERT W. BAIRD & CO.
NEXPOINT RESIDENTIAL	65341D102	09/20/2019	4,524	214,714.02	0.040	180.96	ROBERT W. BAIRD & CO.
PELOTON INTERACTIVE INC-A	70614W100	09/26/2019	135	3,915.00	0.000	0.00	J.P. MORGAN
Total EQUITY				\$3,503,082.87		\$1,671.18	
Average Commission Per EQUITY						0.039	
Total Purchases				\$3,503,082.87		\$1,671.18	
Average Commission Per Purchases						0.039	

Sales

EQUITY							
HARSCO CORP	415864107	09/03/2019	4,068	68,750.83	0.040	162.72	Pacific Crest
CAESARS ENTERTAINMENT CORP	127686103	09/04/2019	55,993	637,480.31	0.040	2,239.72	Wolfe Research
HARSCO CORP	415864107	09/04/2019	5,615	95,044.54	0.040	224.60	Pacific Crest
HUNT (JB) TRANSPRT SVCS INC	445658107	09/04/2019	1,171	126,188.25	0.040	46.84	STEPHENS, INC.
OLD DOMINION FREIGHT LINE	679580100	09/04/2019	565	91,677.24	0.040	22.60	STEPHENS, INC.
PLURALSIGHT INC - A	72941B106	09/04/2019	6,837	104,364.75	0.040	273.48	William Blair & Company LLC
HARSCO CORP	415864107	09/05/2019	3,023	52,442.40	0.040	120.92	Pacific Crest
HARSCO CORP	415864107	09/06/2019	5,597	97,687.80	0.040	223.88	Pacific Crest
HARSCO CORP	415864107	09/09/2019	2,177	38,400.32	0.040	87.08	Pacific Crest
PAGERDUTY INC	69553P100	09/09/2019	6,046	172,153.80	0.040	241.84	William Blair & Company LLC
PLURALSIGHT INC - A	72941B106	09/09/2019	9,838	153,844.68	0.040	393.52	STEPHENS, INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
BLUEPRINT MEDICINES CORP	09627Y109	09/10/2019	5,275	379,867.52	0.040	211.00	JEFFERIES LLC
SHOPIFY INC - CLASS A	82509L107	09/10/2019	363	125,115.72	0.010	3.63	ITG Algo Desk
ZENDESK INC	98936J101	09/11/2019	1,770	134,895.95	0.040	70.80	ROBERT W. BAIRD & CO.
FIDELITY NATIONAL INFO SERV	31620M106	09/20/2019	2,228	296,488.65	0.040	89.12	ROBERT W. BAIRD & CO.
PLANET FITNESS INC - CL A	72703H101	09/20/2019	1,517	91,468.27	0.040	60.68	William Blair & Company LLC
PELOTON INTERACTIVE INC-A	70614W100	09/26/2019	135	3,645.00	0.040	5.40	GOLDMAN SACHS
CHEGG INC	163092109	09/30/2019	8,850	263,798.15	0.040	354.00	RAYMOND JAMES AND ASSOCIATES; INC.
Total EQUITY				\$2,933,314.17		\$4,831.83	
Average Commission Per EQUITY						0.040	
Total Sales				\$2,933,314.17		\$4,831.83	
Average Commission Per Sales						0.040	
Total All Trades				\$6,436,397.04		\$6,503.01	
Average Commission Per Trade						0.040	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
KEMPER CORP	488401100	8/16/2019	9/3/2019			3,663.50
CALLAWAY GOLF COMPANY	131193104	8/12/2019	9/4/2019			287.97
MICROCHIP TECHNOLOGY INC	595017104	8/20/2019	9/4/2019			1,873.92
ESSENT GROUP LTD	G3198U102	9/3/2019	9/16/2019			2,854.80
BALL CORP	058498106	8/30/2019	9/17/2019			1,260.15
WENDY'S CO/THE	95058W100	8/30/2019	9/17/2019			2,220.10
YUM CHINA HOLDINGS INC	98850P109	8/26/2019	9/17/2019			642.24
OLD DOMINION FREIGHT LINE	679580100	9/3/2019	9/18/2019			456.79
VF CORP	918204108	9/9/2019	9/20/2019			2,189.99
FIDELITY NATIONAL INFO SERV	31620M106	9/12/2019	9/27/2019			2,533.30
TERADYNE INC	880770102	9/3/2019	9/27/2019			436.59
NEXPOINT RESIDENTIAL	65341D102	9/12/2019	9/30/2019			1,335.95
Total Dividend						\$19,755.30
Interest						
U.S. DOLLARS	USD	8/30/2019	9/3/2019			4,684.80
U.S. DOLLARS	USD	9/30/2019	9/30/2019			(0.10)
Total Interest						\$4,684.70

Account: 1083-3-0X41B

Transactions based on settle date.
All values in USD terms.

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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