

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending July 31, 2019
LEIA NYSTRS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

July 01, 2019 to July 31, 2019

Beginning Market Value	44,917,248.75
Beginning Accrued Income	20,298.31
Beginning Portfolio Value	44,937,547.06
Contributions	0.00
Withdrawals	(35.76)
Gain (Loss)	1,741,433.87
Interest and Dividends	32,283.98
Net Accrued Income	(15,289.10)
Ending Market Value	46,690,930.84
Ending Accrued Income	5,009.21
Ending Portfolio Value	46,695,940.05
Total Portfolio	3.91%
Total Net Of Fees	3.88%
Blended S&P 400 Growth	1.25%
Russell MidCap Growth TR	2.33%
Total Investment Return	\$1,758,428.75

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	5 Year	ITD
Total Portfolio	\$46,695,940	3.91%	3.91%	6.09%	32.46%	11.96%	16.38%	10.01%	11.98%
Total Portfolio Net of Fees	\$46,695,940	3.88%	3.88%	5.99%	32.17%	11.54%	15.94%	9.60%	11.56%
Blended S&P 400 Growth		1.25%	1.25%	1.49%	20.54%	1.81%	10.44%	10.14%	11.69%
Russell MidCap Growth TR		2.33%	2.33%	3.22%	29.03%	14.15%	15.51%	12.29%	13.35%

Market values include accrued income. All values in USD terms.
All rates of return are gross of investment management fees unless otherwise noted.
All returns greater than 12 months are annualized.
Performance inception date for the account is 12/02/2010.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	2,311,110.24	2,311,110.24	1.00	2,311,110.24	4.95	-
Total Cash		\$2,311,110.24		\$2,311,110.24	4.95	-
Equity						
Communication Services						
LIVE NATION ENTERTAINMENT IN	4,987.00	269,494.98	72.06	359,363.22	0.77	89,868.24
Total Communication Services		\$269,494.98		\$359,363.22	0.77	\$89,868.24
Consumer Discretionary						
BURLINGTON STORES INC	7,635.00	1,103,103.67	180.75	1,380,026.25	2.96	276,922.58
CHEGG INC	23,512.00	907,175.25	44.92	1,056,159.04	2.26	148,983.79
CAESARS ENTERTAINMENT CORP	55,993.00	715,881.70	11.84	662,957.12	1.42	(52,924.58)
FIVE BELOW	5,342.00	623,146.82	117.46	627,471.32	1.34	4,324.50
LULULEMON ATHLETICA INC	3,127.00	414,135.36	191.09	597,538.43	1.28	183,403.07
PLANET FITNESS INC - CL A	7,407.00	555,924.17	78.66	582,634.62	1.25	26,710.45
LEVI STRAUSS & CO- CLASS A	29,132.00	649,221.18	19.06	555,255.92	1.19	(93,965.26)
CALLAWAY GOLF COMPANY	28,797.00	608,280.95	18.34	528,136.98	1.13	(80,143.97)
APTIV PLC	5,942.00	473,143.63	87.65	520,816.30	1.12	47,672.67
VF CORP	5,093.00	437,303.82	87.39	445,077.27	0.95	7,773.45

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
WENDY'S CO/THE	23,609.00	269,349.56	18.19	429,447.71	0.92	160,098.15
WYNN RESORTS LTD	2,686.00	370,603.33	130.07	349,368.02	0.75	(21,235.31)
ETSY INC	4,942.00	151,867.17	67.02	331,212.84	0.71	179,345.67
HASBRO INC	2,704.00	334,513.22	121.16	327,616.64	0.70	(6,896.58)
COLUMBIA SPORTSWEAR CO	3,015.00	230,304.39	105.98	319,529.70	0.68	89,225.31
YUM CHINA HOLDINGS INC	5,352.00	242,335.89	45.50	243,516.00	0.52	1,180.11
Total Consumer Discretionary		\$8,086,290.11		\$8,956,764.16	19.18	\$870,474.05
Consumer Staples						
NOMAD FOODS LTD	62,359.00	1,149,982.13	22.27	1,388,734.93	2.97	238,752.80
FRESHPET INC	17,371.00	525,357.30	45.15	784,300.65	1.68	258,943.35
SIMPLY GOOD FOODS CO/THE	28,587.00	485,932.34	27.23	778,424.01	1.67	292,491.67
HOSTESS BRANDS INC	39,079.00	513,213.10	14.12	551,795.48	1.18	38,582.38
Total Consumer Staples		\$2,674,484.87		\$3,503,255.07	7.50	\$828,770.20
Energy						
DIAMONDBACK ENERGY INC	2,010.00	222,569.11	103.43	207,894.30	0.45	(14,674.81)
Total Energy		\$222,569.11		\$207,894.30	0.45	\$(14,674.81)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
KEMPER CORP	14,654.00	1,201,023.66	88.02	1,289,845.08	2.76	88,821.42
ESSENT GROUP LTD	19,032.00	876,726.76	46.16	878,517.12	1.88	1,790.36
MOELIS & CO - CLASS A	6,859.00	198,589.76	36.44	249,941.96	0.54	51,352.20
Total Financials		\$2,276,340.18		\$2,418,304.16	5.18	\$141,963.98
Health Care						
VEEVA SYSTEMS INC-CLASS A	5,999.00	257,205.32	165.90	995,234.10	2.13	738,028.78
NOVOCURE LTD	7,187.00	340,664.71	83.22	598,102.14	1.28	257,437.43
EXACT SCIENCES CORP	4,607.00	196,244.14	115.11	530,311.77	1.14	334,067.63
BLUEPRINT MEDICINES CORP	5,275.00	425,306.63	100.15	528,291.25	1.13	102,984.62
REPLIGEN CORP	5,348.00	467,867.31	94.39	504,797.72	1.08	36,930.41
HORIZON THERAPEUTICS PLC	20,267.00	488,367.60	24.89	504,445.63	1.08	16,078.03
TELADOC HEALTH INC	7,152.00	445,285.54	68.24	488,052.48	1.05	42,766.94
EDWARDS LIFESCIENCES CORP	2,217.00	373,653.53	212.85	471,888.45	1.01	98,234.92
NEUROCRINE BIOSCIENCES INC	4,781.00	413,946.67	96.39	460,840.59	0.99	46,893.92
AMARIN CORP PLC -ADR	24,783.00	479,562.49	18.59	460,715.97	0.99	(18,846.52)
GUARDANT HEALTH INC	4,424.00	339,157.11	93.99	415,811.76	0.89	76,654.65
SAGE THERAPEUTICS INC	2,549.00	339,317.84	160.34	408,706.66	0.88	69,388.82
NEVRO CORP	6,019.00	294,542.77	66.86	402,430.34	0.86	107,887.57

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
SAREPTA THERAPEUTICS INC	2,621.00	363,323.55	148.85	390,135.85	0.84	26,812.30
INSULET CORP	1,934.00	229,108.15	122.94	237,765.96	0.51	8,657.81
INCYTE CORP	2,515.00	182,007.28	84.92	213,573.80	0.46	31,566.52
GW PHARMACEUTICALS -ADR	1,222.00	232,192.10	162.30	198,330.60	0.42	(33,861.50)
Total Health Care		\$5,867,752.74		\$7,809,435.07	16.73	\$1,941,682.33
Industrials						
WABTEC CORP	9,861.00	908,354.47	77.68	766,002.48	1.64	(142,351.99)
SKYWEST INC	9,445.00	333,997.87	60.71	573,405.95	1.23	239,408.08
HARSCO CORP	20,480.00	480,178.32	23.46	480,460.80	1.03	282.48
HEICO CORP	3,426.00	246,077.32	136.75	468,505.50	1.00	222,428.18
OLD DOMINION FREIGHT LINE	2,349.00	168,553.79	166.98	392,236.02	0.84	223,682.23
COSTAR GROUP INC	619.00	310,954.15	615.40	380,932.60	0.82	69,978.45
HUNT (JB) TRANSPRT SVCS INC	2,546.00	239,796.46	102.37	260,634.02	0.56	20,837.56
Total Industrials		\$2,687,912.38		\$3,322,177.37	7.12	\$634,264.99
Information Technology						
FIDELITY NATIONAL INFO SERV	7,238.00	900,946.43	133.25	964,463.50	2.07	63,517.07
SQUARE INC - A	10,794.00	555,999.00	80.41	867,945.54	1.86	311,946.54

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
EVERBRIDGE INC	8,250.00	406,057.68	102.30	843,975.00	1.81	437,917.32
BOOZ ALLEN HAMILTON HOLDINGS	11,019.00	504,576.96	68.75	757,556.25	1.62	252,979.29
MICROCHIP TECHNOLOGY INC	7,457.00	640,661.00	94.42	704,089.94	1.51	63,428.94
MONOLITHIC POWER SYSTEMS INC	4,752.00	487,144.78	148.16	704,056.32	1.51	216,911.54
AVALARA INC	7,910.00	540,501.27	81.48	644,506.80	1.38	104,005.53
FISERV INC	6,088.00	533,556.58	105.43	641,857.84	1.37	108,301.26
ZENDESK INC	7,557.00	637,207.69	83.56	631,462.92	1.35	(5,744.77)
TWILIO INC - A	4,502.00	401,414.23	139.11	626,273.22	1.34	224,858.99
PLURALSIGHT INC - A	19,638.00	614,314.13	30.69	602,690.22	1.29	(11,623.91)
SPLUNK INC	3,460.00	350,610.50	135.31	468,172.60	1.00	117,562.10
SMARTSHEET INC-CLASS A	9,301.00	409,229.11	49.91	464,212.91	0.99	54,983.80
SYNOPSYS INC	3,406.00	463,580.98	132.76	452,180.56	0.97	(11,400.42)
WORKDAY INC-CLASS A	2,182.00	284,671.22	199.98	436,356.36	0.93	151,685.14
ELASTIC NV	4,371.00	337,247.56	98.83	431,985.93	0.93	94,738.37
ATLASSIAN CORP PLC-CLASS A	2,964.00	199,457.93	140.12	415,315.68	0.89	215,857.75
ASPEN TECHNOLOGY INC	3,116.00	156,421.99	131.87	410,906.92	0.88	254,484.93
WIX.COM LTD	2,348.00	317,224.49	148.52	348,724.96	0.75	31,500.47
HUBSPOT INC	1,940.00	346,633.24	178.72	346,716.80	0.74	83.56
XILINX INC	2,737.00	223,639.45	114.21	312,592.77	0.67	88,953.32

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
ANSYS INC	1,448.00	303,659.07	203.12	294,117.76	0.63	(9,541.31)
GODADDY INC - CLASS A	3,947.00	240,517.16	73.38	289,630.86	0.62	49,113.70
NEW RELIC INC	2,991.00	294,095.73	93.17	278,671.47	0.60	(15,424.26)
REALPAGE INC	4,368.00	271,296.92	62.48	272,912.64	0.58	1,615.72
TERADYNE INC	4,851.00	159,934.13	55.73	270,346.23	0.58	110,412.10
ARISTA NETWORKS INC	894.00	207,217.33	273.45	244,464.30	0.52	37,246.97
PROOFPOINT INC	1,803.00	215,462.29	126.20	227,538.60	0.49	12,076.31
SHOPIFY INC - CLASS A	715.00	82,033.74	317.88	227,284.20	0.49	145,250.46
TRIMBLE INC	5,274.00	210,494.30	42.26	222,879.24	0.48	12,384.94
ALTERYX INC - CLASS A	1,179.00	139,427.24	117.54	138,579.66	0.30	(847.58)
Total Information Technology		\$11,435,234.13		\$14,542,468.00	31.15	\$3,107,233.87
Real Estate						
TERRENO REALTY CORP	28,066.00	1,117,347.24	48.86	1,371,304.76	2.94	253,957.52
AMERICOLD REALTY TRUST	35,780.00	959,327.85	33.53	1,199,703.40	2.57	240,375.55
SUN COMMUNITIES INC	5,189.00	676,014.21	132.81	689,151.09	1.48	13,136.88
Total Real Estate		\$2,752,689.30		\$3,260,159.25	6.98	\$507,469.95
Total Equity		\$36,272,767.80		\$44,379,820.60	95.05	\$8,107,052.80

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Portfolio		\$38,583,878.04		\$46,690,930.84	100.00	\$8,107,052.80

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
FIDELITY NATIONAL INFO SERV	31620M106	7/1/2019	7/3/2019	7,238.00	124.43	(900,946.43)
NOMAD FOODS LTD	G6564A105	7/1/2019	7/3/2019	7,213.00	21.66	(156,540.13)
SUN COMMUNITIES INC	866674104	7/1/2019	7/3/2019	949.00	127.87	(121,386.50)
WYNN RESORTS LTD	983134107	7/1/2019	7/3/2019	1,169.00	130.43	(152,517.44)
NOMAD FOODS LTD	G6564A105	7/2/2019	7/5/2019	4,239.00	21.85	(92,772.21)
FIVE BELOW	33829M101	7/9/2019	7/11/2019	1,814.00	129.93	(235,765.76)
HORIZON THERAPEUTICS PLC	G46188101	7/10/2019	7/12/2019	239.00	23.42	(5,601.19)
HORIZON THERAPEUTICS PLC	G46188101	7/10/2019	7/12/2019	742.00	23.16	(17,217.96)
INSULET CORP	45784P101	7/10/2019	7/12/2019	789.00	121.66	(96,018.85)
NOVOCURE LTD	G6674U108	7/10/2019	7/12/2019	159.00	65.15	(10,364.88)
HORIZON THERAPEUTICS PLC	G46188101	7/11/2019	7/15/2019	736.00	23.25	(17,141.15)
BURLINGTON STORES INC	122017106	7/12/2019	7/16/2019	2,391.00	182.92	(437,448.99)
ANSYS INC	03662Q105	7/16/2019	7/18/2019	1,448.00	209.67	(303,659.07)
HUBSPOT INC	443573100	7/16/2019	7/18/2019	731.00	180.24	(131,781.61)
SYNOPSYS INC	871607107	7/16/2019	7/18/2019	2,220.00	136.65	(303,454.02)
REPLIGEN CORP	759916109	7/18/2019	7/22/2019	1,644.00	87.31	(143,599.13)
SUN COMMUNITIES INC	866674104	7/18/2019	7/22/2019	860.00	134.20	(115,446.40)
ALTERYX INC - CLASS A	02156B103	7/19/2019	7/23/2019	1,179.00	118.22	(139,427.24)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
REPLIGEN CORP	759916109	7/19/2019	7/23/2019	2,715.00	87.14	(236,702.12)
REPLIGEN CORP	759916109	7/22/2019	7/24/2019	989.00	88.50	(87,566.06)
SYNOPSYS INC	871607107	7/23/2019	7/25/2019	1,186.00	134.97	(160,126.96)
HASBRO INC	418056107	7/30/2019	8/1/2019	2,270.00	123.96	(281,489.53)
HASBRO INC	418056107	7/31/2019	8/2/2019	434.00	122.13	(53,023.69)
Total Buy						\$(4,199,997.32)

Sell

FISERV INC	337738108	7/1/2019	7/3/2019	(3,652.00)	91.59	334,350.48
WRIGHT MEDICAL GROUP NV	N96617118	7/2/2019	7/5/2019	(7,909.00)	27.74	219,042.33
WRIGHT MEDICAL GROUP NV	N96617118	7/3/2019	7/8/2019	(2,825.00)	26.62	75,100.22
WRIGHT MEDICAL GROUP NV	N96617118	7/3/2019	7/8/2019	(2,826.00)	26.46	74,648.09
GODADDY INC - CLASS A	380237107	7/8/2019	7/10/2019	(959.00)	70.38	67,458.88
SHOPIFY INC - CLASS A	82509L107	7/8/2019	7/10/2019	(246.00)	323.51	79,574.13
MOELIS & CO - CLASS A	60786M105	7/9/2019	7/11/2019	(1,249.00)	33.80	42,162.37
EVERBRIDGE INC	29978A104	7/10/2019	7/12/2019	(395.00)	98.04	38,718.75
EVERBRIDGE INC	29978A104	7/10/2019	7/12/2019	(400.00)	98.42	39,350.99
MOELIS & CO - CLASS A	60786M105	7/10/2019	7/12/2019	(361.00)	33.73	12,169.34
MOELIS & CO - CLASS A	60786M105	7/10/2019	7/12/2019	(169.00)	34.24	5,779.12
MOELIS & CO - CLASS A	60786M105	7/11/2019	7/15/2019	(915.00)	32.84	30,027.48

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
TRIMBLE INC	896239100	7/11/2019	7/15/2019	(2,492.00)	44.06	109,696.32
KEURIG DR PEPPER INC	49271V100	7/12/2019	7/16/2019	(14,803.00)	28.76	425,093.38
TIFFANY & CO	886547108	7/12/2019	7/16/2019	(2,174.00)	94.41	205,166.13
KEURIG DR PEPPER INC	49271V100	7/15/2019	7/17/2019	(3,300.00)	28.56	94,180.05
KEURIG DR PEPPER INC	49271V100	7/15/2019	7/17/2019	(8,850.00)	28.65	253,226.88
ZEBRA TECHNOLOGIES CORP-CL A	989207105	7/15/2019	7/17/2019	(1,130.00)	197.51	223,132.19
KEURIG DR PEPPER INC	49271V100	7/16/2019	7/18/2019	(5,901.00)	28.37	167,157.70
KEURIG DR PEPPER INC	49271V100	7/16/2019	7/18/2019	(2,146.00)	28.26	60,601.78
REALPAGE INC	75606N109	7/16/2019	7/18/2019	(3,024.00)	64.00	193,417.68
SAGE THERAPEUTICS INC	78667J108	7/16/2019	7/18/2019	(1,006.00)	181.27	182,312.81
SAGE THERAPEUTICS INC	78667J108	7/17/2019	7/19/2019	(620.00)	181.17	112,300.32
IAC/INTERACTIVECORP	44919P508	7/18/2019	7/22/2019	(468.00)	237.80	111,267.88
ZEBRA TECHNOLOGIES CORP-CL A	989207105	7/19/2019	7/23/2019	(1,112.00)	184.40	205,004.08
POPULAR INC	733174700	7/22/2019	7/24/2019	(12,538.00)	54.96	688,602.79
IAC/INTERACTIVECORP	44919P508	7/23/2019	7/25/2019	(1,464.00)	240.00	351,295.05
MONOLITHIC POWER SYSTEMS INC	609839105	7/23/2019	7/25/2019	(1,479.00)	145.55	215,207.49
Total Sell						\$4,616,044.71

Account: 1083-3-0X41B

Transactions based on trade date.
All values in USD terms.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
FIDELITY NATIONAL INFO SERV	31620M106	07/01/2019	7,238	900,656.91	0.040	289.52	RAYMOND JAMES AND ASSOCIATES; INC.
NOMAD FOODS LTD	G6564A105	07/01/2019	7,213	156,251.61	0.040	288.52	UBS SECURITIES LLC
SUN COMMUNITIES INC	866674104	07/01/2019	949	121,348.54	0.040	37.96	ROBERT W. BAIRD & CO.
WYNN RESORTS LTD	983134107	07/01/2019	1,169	152,470.68	0.040	46.76	MORGAN STANLEY
NOMAD FOODS LTD	G6564A105	07/02/2019	4,239	92,602.65	0.040	169.56	UBS SECURITIES LLC
FIVE BELOW	33829M101	07/09/2019	1,814	235,693.20	0.040	72.56	ISI Group
HORIZON THERAPEUTICS PLC	G46188101	07/10/2019	239	5,597.60	0.015	3.59	Liquidnet
HORIZON THERAPEUTICS PLC	G46188101	07/10/2019	742	17,188.28	0.040	29.68	JEFFERIES LLC
INSULET CORP	45784P101	07/10/2019	789	95,987.29	0.040	31.56	RAYMOND JAMES AND ASSOCIATES; INC.
NOVOCURE LTD	G6674U108	07/10/2019	159	10,358.52	0.040	6.36	ISI Group
HORIZON THERAPEUTICS PLC	G46188101	07/11/2019	736	17,111.71	0.040	29.44	JEFFERIES LLC
BURLINGTON STORES INC	122017106	07/12/2019	2,391	437,353.35	0.040	95.64	Wolfe Research
ANSYS INC	03662Q105	07/16/2019	1,448	303,601.15	0.040	57.92	RAYMOND JAMES AND ASSOCIATES; INC.
HUBSPOT INC	443573100	07/16/2019	731	131,752.37	0.040	29.24	RAYMOND JAMES AND ASSOCIATES; INC.
SYNOPSYS INC	871607107	07/16/2019	2,220	303,365.22	0.040	88.80	RAYMOND JAMES AND ASSOCIATES; INC.
REPLIGEN CORP	759916109	07/18/2019	1,644	143,533.37	0.040	65.76	MORGAN STANLEY
SUN COMMUNITIES INC	866674104	07/18/2019	860	115,412.00	0.040	34.40	ROBERT W. BAIRD & CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ALTERYX INC - CLASS A	02156B103	07/19/2019	1,179	139,380.08	0.040	47.16	ROBERT W. BAIRD & CO.
REPLIGEN CORP	759916109	07/19/2019	2,715	236,593.52	0.040	108.60	MORGAN STANLEY
REPLIGEN CORP	759916109	07/22/2019	989	87,526.50	0.040	39.56	MORGAN STANLEY
SYNOPSYS INC	871607107	07/23/2019	1,186	160,079.52	0.040	47.44	ROBERT W. BAIRD & CO.
HASBRO INC	418056107	07/30/2019	2,270	281,398.73	0.040	90.80	STEPHENS, INC.
HASBRO INC	418056107	07/31/2019	434	53,006.33	0.040	17.36	JEFFERIES LLC
Total EQUITY				\$4,198,269.12		\$1,728.19	
Average Commission Per EQUITY						0.040	
Total Purchases				\$4,198,269.12		\$1,728.19	
Average Commission Per Purchases						0.040	

Sales

EQUITY							
FISERV INC	337738108	07/01/2019	3,652	334,503.48	0.040	146.08	RAYMOND JAMES AND ASSOCIATES; INC.
WRIGHT MEDICAL GROUP NV	N96617118	07/02/2019	7,909	219,363.23	0.040	316.36	Wells Fargo
WRIGHT MEDICAL GROUP NV	N96617118	07/03/2019	2,826	74,762.68	0.040	113.04	JEFFERIES LLC
WRIGHT MEDICAL GROUP NV	N96617118	07/03/2019	2,825	75,214.78	0.040	113.00	Wells Fargo
GODADDY INC - CLASS A	380237107	07/08/2019	959	67,498.64	0.040	38.36	Wolfe Research
SHOPIFY INC - CLASS A	82509L107	07/08/2019	246	79,583.16	0.030	7.38	Academy Securities
MOELIS & CO - CLASS A	60786M105	07/09/2019	1,249	42,213.20	0.040	49.96	Buckingham Research Group
EVERBRIDGE INC	29978A104	07/10/2019	400	39,367.80	0.040	16.00	RAYMOND JAMES AND ASSOCIATES; INC.
EVERBRIDGE INC	29978A104	07/10/2019	395	38,725.48	0.015	5.93	Liquidnet

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Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
MOELIS & CO - CLASS A	60786M105	07/10/2019	361	12,175.01	0.015	5.42	Liquidnet
MOELIS & CO - CLASS A	60786M105	07/10/2019	169	5,786.00	0.040	6.76	Buckingham Research Group
MOELIS & CO - CLASS A	60786M105	07/11/2019	915	30,046.40	0.020	18.30	Academy Securities
TRIMBLE INC	896239100	07/11/2019	2,492	109,798.27	0.040	99.68	RAYMOND JAMES AND ASSOCIATES; INC.
KEURIG DR PEPPER INC	49271V100	07/12/2019	14,803	425,694.31	0.040	592.12	ISI Group
TIFFANY & CO	886547108	07/12/2019	2,174	205,257.34	0.040	86.96	ISLAND TRADING
KEURIG DR PEPPER INC	49271V100	07/15/2019	8,850	253,586.13	0.040	354.00	ISI Group
KEURIG DR PEPPER INC	49271V100	07/15/2019	3,300	94,231.50	0.015	49.50	Liquidnet
ZEBRA TECHNOLOGIES CORP-CL A	989207105	07/15/2019	1,130	223,182.01	0.040	45.20	ROBERT W. BAIRD & CO.
KEURIG DR PEPPER INC	49271V100	07/16/2019	5,901	167,397.21	0.040	236.04	ISI Group
KEURIG DR PEPPER INC	49271V100	07/16/2019	2,146	60,635.23	0.015	32.19	Liquidnet
REALPAGE INC	75606N109	07/16/2019	3,024	193,542.65	0.040	120.96	RAYMOND JAMES AND ASSOCIATES; INC.
SAGE THERAPEUTICS INC	78667J108	07/16/2019	1,006	182,356.82	0.040	40.24	MORGAN STANLEY
SAGE THERAPEUTICS INC	78667J108	07/17/2019	620	112,327.45	0.040	24.80	MORGAN STANLEY
IAC/INTERACTIVECORP	44919P508	07/18/2019	468	111,288.90	0.040	18.72	STEPHENS, INC.
ZEBRA TECHNOLOGIES CORP-CL A	989207105	07/19/2019	1,112	205,052.80	0.040	44.48	William Blair & Company LLC
POPULAR INC	733174700	07/22/2019	12,538	689,118.57	0.040	501.52	RAYMOND JAMES AND ASSOCIATES; INC.
IAC/INTERACTIVECORP	44919P508	07/23/2019	1,464	351,360.88	0.040	58.56	ROBERT W. BAIRD & CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
MONOLITHIC POWER SYSTEMS INC	609839105	07/23/2019	1,479	215,271.11	0.040	59.16	William Blair & Company LLC
Total EQUITY				\$4,619,341.05		\$3,200.72	
Average Commission Per EQUITY						0.038	
Total Sales				\$4,619,341.05		\$3,200.72	
Average Commission Per Sales						0.038	
Total All Trades				\$8,817,610.17		\$4,928.91	
Average Commission Per Trade						0.039	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	7/2/2019	7/2/2019			(35.76)
Total Withdrawal						\$(35.76)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
POPULAR INC	733174700	5/24/2019	7/1/2019			3,761.40
SKYWEST INC	830879102	6/27/2019	7/5/2019			1,133.40
TIFFANY & CO	886547108	6/19/2019	7/10/2019			1,260.92
AMERICOLD REALTY TRUST	03064D108	6/27/2019	7/15/2019			7,156.00
HEICO CORP	422806109	6/28/2019	7/15/2019			239.82
MONOLITHIC POWER SYSTEMS INC	609839105	6/27/2019	7/15/2019			2,492.40
SUN COMMUNITIES INC	866674104	6/27/2019	7/15/2019			2,535.00
KEURIG DR PEPPER INC	49271V100	7/3/2019	7/19/2019			5,250.00
TERRENO REALTY CORP	88146M101	7/3/2019	7/19/2019			6,735.84
Total Dividend						\$30,564.78
Interest						
U.S. DOLLARS	USD	6/28/2019	7/1/2019			1,719.37
U.S. DOLLARS	USD	7/31/2019	7/31/2019			(0.17)
Total Interest						\$1,719.20

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Transactions based on settle date.
All values in USD terms.

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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