

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending January 31, 2019
LEIA NYSTRS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

January 01, 2019 to January 31, 2019

Beginning Market Value	35,225,234.60
Beginning Accrued Income	27,676.68
Beginning Portfolio Value	35,252,911.28
Contributions	0.00
Withdrawals	(58.55)
Gain (Loss)	4,576,210.50
Interest and Dividends	32,987.87
Net Accrued Income	(20,738.61)
Ending Market Value	39,834,374.42
Ending Accrued Income	6,938.07
Ending Portfolio Value	39,841,312.49
Total Portfolio	13.02%
Total Net Of Fees	12.98%
Blended S&P 400 Growth	9.30%
Russell MidCap Growth TR	11.49%
Total Investment Return	\$4,588,459.76

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	5 Year	ITD
Total Portfolio	\$39,841,312	13.02%	13.02%	0.92%	13.02%	-2.36%	14.49%	7.65%	10.58%
Total Portfolio Net of Fees	\$39,841,312	12.98%	12.98%	0.83%	12.98%	-2.72%	14.06%	7.25%	10.17%
Blended S&P 400 Growth		9.30%	9.30%	0.23%	9.30%	-6.08%	12.71%	8.72%	11.11%
Russell MidCap Growth TR		11.49%	11.49%	3.95%	11.49%	0.51%	15.58%	10.26%	12.19%

Market values include accrued income. All values in USD terms.
All rates of return are gross of investment management fees unless otherwise noted.
All returns greater than 12 months are annualized.
Performance inception date for the account is 12/02/2010.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	450,413.51	450,413.51	1.00	450,413.51	1.13	-
Total Cash		\$450,413.51		\$450,413.51	1.13	-
Equity						
Communication Services						
TAKE-TWO INTERACTIVE SOFTWARE	4,027.00	394,618.89	105.55	425,049.85	1.07	30,430.96
LIVE NATION ENTERTAINMENT INC	5,473.00	295,758.18	53.51	292,860.23	0.74	(2,897.95)
SIRIUS XM HOLDINGS INC	47,937.00	288,610.51	5.83	279,472.71	0.70	(9,137.80)
Total Communication Services		\$978,987.58		\$997,382.79	2.50	\$18,395.21
Consumer Discretionary						
BURLINGTON STORES INC	5,032.00	501,076.33	171.71	864,044.72	2.17	362,968.39
TIFFANY & CO	6,450.00	615,280.44	88.73	572,308.50	1.44	(42,971.94)
WENDY'S CO/THE	30,771.00	397,877.48	17.32	532,953.72	1.34	135,076.24
CAESARS ENTERTAINMENT CORP	55,993.00	715,881.70	9.14	511,776.02	1.28	(204,105.68)
HASBRO INC	5,321.00	535,299.70	90.56	481,869.76	1.21	(53,429.94)
CALLAWAY GOLF COMPANY	28,797.00	608,280.95	16.29	469,103.13	1.18	(139,177.82)
LULULEMON ATHLETICA INC	3,037.00	369,252.73	147.81	448,898.97	1.13	79,646.24
FIVE BELOW	3,528.00	387,381.06	123.73	436,519.44	1.10	49,138.38

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
COLUMBIA SPORTSWEAR CO	4,548.00	347,404.44	89.19	405,636.12	1.02	58,231.68
ETSY INC	7,358.00	226,110.61	54.65	402,114.70	1.01	176,004.09
GRAND CANYON EDUCATION INC	3,385.00	309,939.83	92.94	314,601.90	0.79	4,662.07
Total Consumer Discretionary		\$5,013,785.27		\$5,439,826.98	13.66	\$426,041.71
Consumer Staples						
KEURIG DR PEPPER INC	35,000.00	938,319.44	27.22	952,700.00	2.39	14,380.56
FRESHPET INC	20,695.00	641,663.39	35.97	744,399.15	1.87	102,735.76
SIMPLY GOOD FOODS CO/THE	36,639.00	629,205.86	19.79	725,085.81	1.82	95,879.95
NOMAD FOODS LTD	37,797.00	627,872.17	18.33	692,819.01	1.74	64,946.84
HOSTESS BRANDS INC	27,708.00	355,838.46	11.49	318,364.92	0.80	(37,473.54)
Total Consumer Staples		\$3,192,899.32		\$3,433,368.89	8.62	\$240,469.57
Energy						
DIAMONDBACK ENERGY INC	4,864.00	515,245.78	103.12	501,575.68	1.26	(13,670.10)
Total Energy		\$515,245.78		\$501,575.68	1.26	\$(13,670.10)
Financials						
PROGRESSIVE CORP	15,595.00	571,429.83	67.29	1,049,387.55	2.63	477,957.72

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
KEMPER CORP	13,068.00	1,063,598.49	75.18	982,452.24	2.47	(81,146.25)
POPULAR INC	12,538.00	635,007.07	54.61	684,700.18	1.72	49,693.11
WESTERN ALLIANCE BANCORP	13,845.00	678,080.65	44.28	613,056.60	1.54	(65,024.05)
MOELIS & CO - CLASS A	9,553.00	303,009.47	43.75	417,943.75	1.05	114,934.28
Total Financials		\$3,251,125.51		\$3,747,540.32	9.41	\$496,414.81
Health Care						
ABIOMED INC	2,265.00	233,963.78	351.07	795,173.55	2.00	561,209.77
VEEVA SYSTEMS INC-CLASS A	7,244.00	310,702.88	109.06	790,030.64	1.98	479,327.76
EXACT SCIENCES CORP	6,499.00	271,357.42	90.08	585,429.92	1.47	314,072.50
EDWARDS LIFESCIENCES CORP	2,798.00	458,876.48	170.42	476,835.16	1.20	17,958.68
SAGE THERAPEUTICS INC	3,144.00	459,684.10	142.59	448,302.96	1.13	(11,381.14)
WELLCARE HEALTH PLANS INC	1,573.00	216,956.50	276.48	434,903.04	1.09	217,946.54
SAREPTA THERAPEUTICS INC	3,067.00	425,880.36	139.71	428,490.57	1.08	2,610.21
NOVOCURE LTD	8,245.00	387,496.04	49.00	404,005.00	1.01	16,508.96
INTUITIVE SURGICAL INC	762.00	387,273.24	523.64	399,013.68	1.00	11,740.44
NEVRO CORP	7,967.00	389,869.13	48.56	386,877.52	0.97	(2,991.61)
DEXCOM INC	2,337.00	302,315.02	141.03	329,587.11	0.83	27,272.09
TABULA RASA HEALTHCARE INC	5,246.00	456,005.54	60.28	316,228.88	0.79	(139,776.66)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
AMARIN CORP PLC -ADR	15,486.00	316,616.47	17.50	271,005.00	0.68	(45,611.47)
NEUROCRINE BIOSCIENCES INC	2,374.00	203,532.99	88.22	209,434.28	0.53	5,901.29
INCYTE CORP	2,515.00	182,007.28	80.59	202,683.85	0.51	20,676.57
VERTEX PHARMACEUTICALS INC	1,010.00	172,241.16	190.91	192,819.10	0.48	20,577.94
Total Health Care		\$5,174,778.39		\$6,670,820.26	16.75	\$1,496,041.87
Industrials						
SKYWEST INC	16,123.00	692,282.45	50.95	821,466.85	2.06	129,184.40
BWX TECHNOLOGIES INC	17,306.00	1,009,568.59	46.42	803,344.52	2.02	(206,224.07)
UNITED RENTALS INC	6,094.00	866,029.06	125.26	763,334.44	1.92	(102,694.62)
HARSCO CORP	33,218.00	847,842.11	21.30	707,543.40	1.78	(140,298.71)
WABTEC CORP	8,471.00	803,444.64	69.16	585,854.36	1.47	(217,590.28)
HEICO CORP	5,506.00	395,480.22	84.50	465,257.00	1.17	69,776.78
OLD DOMINION FREIGHT LINE	2,666.00	122,880.11	135.93	362,389.38	0.91	239,509.27
HUNT (JB) TRANSPRT SVCS INC	3,290.00	315,551.27	107.04	352,161.60	0.88	36,610.33
XYLEM INC	3,283.00	198,037.78	71.26	233,946.58	0.59	35,908.80
Total Industrials		\$5,251,116.23		\$5,095,298.13	12.79	\$(155,818.10)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
EVERBRIDGE INC	12,501.00	617,443.72	61.86	773,311.86	1.94	155,868.14
FLIR SYSTEMS INC	13,998.00	522,566.53	48.88	684,222.24	1.72	161,655.71
KEYSIGHT TECHNOLOGIES IN	8,385.00	510,179.68	74.02	620,657.70	1.56	110,478.02
EPAM SYSTEMS INC	4,036.00	462,292.20	141.48	571,013.28	1.43	108,721.08
WORKDAY INC-CLASS A	3,144.00	442,294.15	181.53	570,730.32	1.43	128,436.17
GODADDY INC - CLASS A	7,741.00	481,936.24	68.63	531,264.83	1.33	49,328.59
BOOZ ALLEN HAMILTON HOLDINGS	9,735.00	372,807.18	49.13	478,280.55	1.20	105,473.37
ASPEN TECHNOLOGY INC	4,772.00	292,980.39	96.63	461,118.36	1.16	168,137.97
TWILIO INC - A	4,111.00	276,400.21	111.32	457,636.52	1.15	181,236.31
DOLBY LABORATORIES INC-CL A	6,836.00	447,773.31	64.63	441,810.68	1.11	(5,962.63)
SPLUNK INC	3,481.00	317,988.28	124.84	434,568.04	1.09	116,579.76
MONOLITHIC POWER SYSTEMS INC	3,223.00	277,797.47	126.56	407,902.88	1.02	130,105.41
ATLASSIAN CORP PLC-CLASS A	4,073.00	274,086.42	98.40	400,783.20	1.01	126,696.78
ZEBRA TECHNOLOGIES CORP-CL A	2,295.00	336,197.30	173.60	398,412.00	1.00	62,214.70
TOTAL SYSTEM SERVICES INC	4,363.00	411,605.42	89.61	390,968.43	0.98	(20,636.99)
TRIMBLE INC	10,289.00	410,651.48	37.66	387,483.74	0.97	(23,167.74)
SQUARE INC - A	4,958.00	143,663.89	71.35	353,753.30	0.89	210,089.41
DOCUSIGN INC	6,776.00	369,712.19	49.45	335,073.20	0.84	(34,638.99)
SHOPIFY INC - CLASS A	1,970.00	254,579.39	168.47	331,885.90	0.83	77,306.51

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
TERADYNE INC	8,694.00	304,910.88	35.99	312,897.06	0.79	7,986.18
XILINX INC	2,737.00	223,639.45	111.94	306,379.78	0.77	82,740.33
LEIDOS HOLDINGS INC	5,029.00	320,318.63	58.00	291,682.00	0.73	(28,636.63)
YEXT INC	15,925.00	304,007.23	15.59	248,270.75	0.62	(55,736.48)
NUTANIX INC - A	3,782.00	82,437.54	51.23	193,751.86	0.49	111,314.32
ARISTA NETWORKS INC	894.00	207,217.33	214.78	192,013.32	0.48	(15,204.01)
RINGCENTRAL INC-CLASS A	1,728.00	146,486.88	92.44	159,736.32	0.40	13,249.44
GUIDEWIRE SOFTWARE INC	1,762.00	104,454.53	86.68	152,730.16	0.38	48,275.63
Total Information Technology		\$8,916,427.92		\$10,888,338.28	27.33	\$1,971,910.36
Real Estate						
INNOVATIVE INDUSTRIAL PROPER	17,681.00	784,355.63	61.92	1,094,807.52	2.75	310,451.89
AMERICOLD REALTY TRUST	27,210.00	697,456.70	29.32	797,797.20	2.00	100,340.50
TERRENO REALTY CORP	17,779.00	650,327.41	40.34	717,204.86	1.80	66,877.45
Total Real Estate		\$2,132,139.74		\$2,609,809.58	6.55	\$477,669.84
Total Equity		\$34,426,505.74		\$39,383,960.91	98.87	\$4,957,455.17
Total Portfolio		\$34,876,919.25		\$39,834,374.42	100.00	\$4,957,455.17

Account: 1083-3-0X41B

All values in USD terms.

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
KEURIG DR PEPPER INC	49271V100	1/3/2019	1/7/2019	2,162.00	25.10	(54,352.68)
INCYTE CORP	45337C102	1/4/2019	1/8/2019	2,515.00	72.33	(182,007.28)
VERTEX PHARMACEUTICALS INC	92532F100	1/4/2019	1/8/2019	1,010.00	170.50	(172,241.16)
HASBRO INC	418056107	1/7/2019	1/9/2019	1,067.00	83.05	(88,656.50)
TAKE-TWO INTERACTIVE SOFTWARE	874054109	1/7/2019	1/9/2019	384.00	100.25	(38,510.36)
TAKE-TWO INTERACTIVE SOFTWARE	874054109	1/7/2019	1/9/2019	499.00	100.52	(50,164.48)
WORKDAY INC-CLASS A	98138H101	1/7/2019	1/9/2019	1,633.00	163.81	(267,565.74)
ZEBRA TECHNOLOGIES CORP-CL A	989207105	1/8/2019	1/10/2019	90.00	157.47	(14,172.93)
SAGE THERAPEUTICS INC	78667J108	1/9/2019	1/11/2019	1,253.00	116.85	(146,463.42)
TERADYNE INC	880770102	1/9/2019	1/11/2019	772.00	31.99	(24,707.86)
TERADYNE INC	880770102	1/9/2019	1/11/2019	2,492.00	31.93	(79,664.01)
RINGCENTRAL INC-CLASS A	76680R206	1/14/2019	1/16/2019	1,728.00	84.73	(146,486.88)
AMERICOLD REALTY TRUST	03064D108	1/18/2019	1/23/2019	586.00	28.12	(16,483.42)
DIAMONDBACK ENERGY INC	25278X109	1/18/2019	1/23/2019	1,009.00	106.44	(107,438.32)
INNOVATIVE INDUSTRIAL PROPER	45781V101	1/18/2019	1/23/2019	2,812.00	54.50	(153,366.48)
TERRENO REALTY CORP	88146M101	1/18/2019	1/23/2019	894.00	37.79	(33,793.11)
DIAMONDBACK ENERGY INC	25278X109	1/30/2019	2/1/2019	534.00	100.47	(53,657.01)
INTUITIVE SURGICAL INC	46120E602	1/30/2019	2/1/2019	762.00	508.22	(387,273.24)

Account: 1083-3-0X41B

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
NEVRO CORP	64157F103	1/30/2019	2/1/2019	7,967.00	48.90	(389,869.13)
NOVOCURE LTD	G6674U108	1/30/2019	2/1/2019	8,245.00	46.96	(387,496.04)
SIRIUS XM HOLDINGS INC	82968B103	1/30/2019	2/1/2019	10,481.00	6.04	(63,410.06)
SIRIUS XM HOLDINGS INC	82968B103	1/30/2019	2/1/2019	37,456.00	5.98	(225,200.45)
LIVE NATION ENTERTAINMENT IN	538034109	1/31/2019	2/4/2019	5,473.00	54.00	(295,758.18)
Total Buy						\$(3,378,738.74)

Sell

BEIGENE LTD-ADR	07725L102	1/3/2019	1/7/2019	(1,919.00)	120.72	231,589.19
PURE STORAGE INC - CLASS A	74624M102	1/3/2019	1/7/2019	(3,691.00)	15.79	58,224.76
PURE STORAGE INC - CLASS A	74624M102	1/4/2019	1/8/2019	(14,954.00)	15.97	238,209.62
PURE STORAGE INC - CLASS A	74624M102	1/7/2019	1/9/2019	(4,831.00)	16.05	77,339.92
EVERBRIDGE INC	29978A104	1/8/2019	1/10/2019	(1,351.00)	58.00	78,305.91
EVERBRIDGE INC	29978A104	1/9/2019	1/11/2019	(1,161.00)	57.28	66,452.22
EVERBRIDGE INC	29978A104	1/10/2019	1/14/2019	(2,616.00)	56.92	148,793.52
EVERBRIDGE INC	29978A104	1/11/2019	1/15/2019	(437.00)	57.17	24,963.64
VIAVI SOLUTIONS INC	925550105	1/14/2019	1/16/2019	(4,745.00)	10.31	48,825.41
VIAVI SOLUTIONS INC	925550105	1/14/2019	1/16/2019	(16,784.00)	10.33	172,663.14
EVERBRIDGE INC	29978A104	1/15/2019	1/17/2019	(997.00)	56.12	55,912.72
VIAVI SOLUTIONS INC	925550105	1/15/2019	1/17/2019	(2,695.00)	10.48	28,135.43

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
VIAVI SOLUTIONS INC	925550105	1/15/2019	1/17/2019	(6,914.00)	10.41	71,679.26
VISTEON CORP	92839U206	1/15/2019	1/17/2019	(1,002.00)	66.50	66,593.15
VISTEON CORP	92839U206	1/15/2019	1/17/2019	(882.00)	66.23	58,400.87
NORDSTROM INC	655664100	1/16/2019	1/18/2019	(2,198.00)	43.55	95,688.46
VIAVI SOLUTIONS INC	925550105	1/16/2019	1/18/2019	(2,695.00)	10.49	28,165.61
VIAVI SOLUTIONS INC	925550105	1/16/2019	1/18/2019	(2,695.00)	10.52	28,243.77
NORDSTROM INC	655664100	1/17/2019	1/22/2019	(2,302.00)	45.50	104,647.55
ATLASSIAN CORP PLC-CLASS A	G06242104	1/18/2019	1/23/2019	(1,528.00)	93.81	143,285.87
EVERBRIDGE INC	29978A104	1/18/2019	1/23/2019	(919.00)	56.47	51,861.16
FERRO CORP	315405100	1/22/2019	1/24/2019	(1,092.00)	16.17	17,641.03
FERRO CORP	315405100	1/22/2019	1/24/2019	(922.00)	16.28	14,971.51
FERRO CORP	315405100	1/23/2019	1/25/2019	(873.00)	16.17	14,098.76
FERRO CORP	315405100	1/23/2019	1/25/2019	(360.00)	16.04	5,761.14
FERRO CORP	315405100	1/24/2019	1/28/2019	(2,343.00)	16.34	38,190.87
FERRO CORP	315405100	1/25/2019	1/29/2019	(213.00)	16.64	3,536.47
PTC INC	69370C100	1/28/2019	1/30/2019	(1,413.00)	81.37	114,918.21
XILINX INC	983919101	1/28/2019	1/30/2019	(888.00)	110.44	98,032.59
TERRENO REALTY CORP	88146M101	1/31/2019	2/4/2019	(980.00)	40.47	39,645.38
TERRENO REALTY CORP	88146M101	1/31/2019	2/4/2019	(1,448.00)	40.46	58,529.71
Total Sell						\$2,283,306.85

Account: 1083-3-0X41B

Transactions based on trade date.
All values in USD terms.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
KEURIG DR PEPPER INC	49271V100	01/03/2019	2,162	54,266.20	0.040	86.48	Suntrust Robinson Humphrey
INCYTE CORP	45337C102	01/04/2019	2,515	181,906.68	0.040	100.60	CITIGROUP GLOBAL MARKETS INC.
VERTEX PHARMACEUTICALS INC	92532F100	01/04/2019	1,010	172,200.76	0.040	40.40	ISI Group
HASBRO INC	418056107	01/07/2019	1,067	88,613.82	0.040	42.68	JEFFERIES LLC
TAKE-TWO INTERACTIVE SOFTWARE	874054109	01/07/2019	384	38,495.00	0.040	15.36	Pacific Crest
TAKE-TWO INTERACTIVE SOFTWARE	874054109	01/07/2019	499	50,156.99	0.015	7.49	Liquidnet
WORKDAY INC-CLASS A	98138H101	01/07/2019	1,633	267,500.42	0.040	65.32	BARCLAYS CAPITAL MARKET
ZEBRA TECHNOLOGIES CORP-CL A	989207105	01/08/2019	90	14,172.03	0.010	0.90	JP Morgan Algos
SAGE THERAPEUTICS INC	78667J108	01/09/2019	1,253	146,413.30	0.040	50.12	COWEN AND CO.
TERADYNE INC	880770102	01/09/2019	772	24,696.28	0.015	11.58	Liquidnet
TERADYNE INC	880770102	01/09/2019	2,492	79,564.33	0.040	99.68	NEEDHAM AND CO.
RINGCENTRAL INC-CLASS A	76680R206	01/14/2019	1,728	146,417.76	0.040	69.12	ROBERT W. BAIRD & CO.
AMERICOLD REALTY TRUST	03064D108	01/18/2019	586	16,477.56	0.010	5.86	JP Morgan Algos
DIAMONDBACK ENERGY INC	25278X109	01/18/2019	1,009	107,397.96	0.040	40.36	ISI Group
INNOVATIVE INDUSTRIAL PROPER	45781V101	01/18/2019	2,812	153,254.00	0.040	112.48	Compass Capital
TERRENO REALTY CORP	88146M101	01/18/2019	894	33,784.17	0.010	8.94	JP Morgan Algos
DIAMONDBACK ENERGY INC	25278X109	01/30/2019	534	53,651.67	0.010	5.34	JP Morgan Algos
INTUITIVE SURGICAL INC	46120E602	01/30/2019	762	387,265.62	0.010	7.62	JP Morgan Algos
NEVRO CORP	64157F103	01/30/2019	7,967	389,550.45	0.040	318.68	Leerink Swann

Account: 1083-3-0X41B

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
NOVOCURE LTD	G6674U108	01/30/2019	8,245	387,166.24	0.040	329.80	Leerink Swann
SIRIUS XM HOLDINGS INC	82968B103	01/30/2019	10,481	63,252.84	0.015	157.22	Liquidnet
SIRIUS XM HOLDINGS INC	82968B103	01/30/2019	37,456	224,076.77	0.030	1,123.68	Buckingham Research Group
LIVE NATION ENTERTAINMENT IN	538034109	01/31/2019	5,473	295,539.26	0.040	218.92	Piper Jaffray & Co.
Total EQUITY				\$3,375,820.10		\$2,918.63	
Average Commission Per EQUITY						0.032	
Total Purchases				\$3,375,820.10		\$2,918.63	
Average Commission Per Purchases						0.032	

Sales

EQUITY							
BEIGENE LTD-ADR	07725L102	01/03/2019	1,919	231,668.97	0.040	76.76	Leerink Swann
PURE STORAGE INC - CLASS A	74624M102	01/03/2019	3,691	58,280.89	0.015	55.37	Liquidnet
PURE STORAGE INC - CLASS A	74624M102	01/04/2019	14,954	238,810.89	0.040	598.16	ISLAND TRADING
PURE STORAGE INC - CLASS A	74624M102	01/07/2019	4,831	77,534.17	0.040	193.24	ISLAND TRADING
EVERBRIDGE INC	29978A104	01/08/2019	1,351	78,360.97	0.040	54.04	Pacific Crest
EVERBRIDGE INC	29978A104	01/09/2019	1,161	66,499.53	0.040	46.44	IMPERIAL CAPITAL LLC
EVERBRIDGE INC	29978A104	01/10/2019	2,616	148,900.10	0.040	104.64	IMPERIAL CAPITAL LLC
EVERBRIDGE INC	29978A104	01/11/2019	437	24,981.45	0.040	17.48	IMPERIAL CAPITAL LLC
VIAVI SOLUTIONS INC	925550105	01/14/2019	16,784	173,336.76	0.040	671.36	NEEDHAM AND CO.
VIAVI SOLUTIONS INC	925550105	01/14/2019	4,745	48,897.23	0.015	71.18	Liquidnet
EVERBRIDGE INC	29978A104	01/15/2019	997	55,953.33	0.040	39.88	IMPERIAL CAPITAL LLC
VIAVI SOLUTIONS INC	925550105	01/15/2019	6,914	71,956.76	0.040	276.56	NEEDHAM AND CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
VIAVI SOLUTIONS INC	925550105	01/15/2019	2,695	28,243.60	0.040	107.80	Pacific Crest
VISTEON CORP	92839U206	01/15/2019	1,002	66,634.10	0.040	40.08	Buckingham Research Group
VISTEON CORP	92839U206	01/15/2019	882	58,414.86	0.015	13.23	Liquidnet
NORDSTROM INC	655664100	01/16/2019	2,198	95,722.68	0.015	32.97	Liquidnet
VIAVI SOLUTIONS INC	925550105	01/16/2019	2,695	28,273.78	0.040	107.80	BARCLAYS CAPITAL MARKET
VIAVI SOLUTIONS INC	925550105	01/16/2019	2,695	28,351.94	0.040	107.80	Wells Fargo
NORDSTROM INC	655664100	01/17/2019	2,302	104,741.00	0.040	92.08	ISLAND TRADING
ATLASSIAN CORP PLC-CLASS A	G06242104	01/18/2019	1,528	143,348.86	0.040	61.12	William Blair & Company LLC
EVERBRIDGE INC	29978A104	01/18/2019	919	51,898.60	0.040	36.76	IMPERIAL CAPITAL LLC
FERRO CORP	315405100	01/22/2019	1,092	17,657.64	0.015	16.38	Liquidnet
FERRO CORP	315405100	01/22/2019	922	15,008.59	0.040	36.88	ONEL
FERRO CORP	315405100	01/23/2019	873	14,112.05	0.015	13.10	Liquidnet
FERRO CORP	315405100	01/23/2019	360	5,775.62	0.040	14.40	ONEL
FERRO CORP	315405100	01/24/2019	2,343	38,285.09	0.040	93.72	ONEL
FERRO CORP	315405100	01/25/2019	213	3,545.04	0.040	8.52	ONEL
PTC INC	69370C100	01/28/2019	1,413	114,976.23	0.040	56.52	Pacific Crest
XILINX INC	983919101	01/28/2019	888	98,069.39	0.040	35.52	Pacific Crest
TERRENO REALTY CORP	88146M101	01/31/2019	1,448	58,588.40	0.040	57.92	Compass Capital
TERRENO REALTY CORP	88146M101	01/31/2019	980	39,660.60	0.015	14.70	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Total EQUITY				\$2,286,489.14		\$3,152.41	
Average Commission Per EQUITY						0.036	
Total Sales				\$2,286,489.14		\$3,152.41	
Average Commission Per Sales						0.036	
Total All Trades				\$5,662,309.24		\$6,071.04	
Average Commission Per Trade						0.034	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	1/3/2019	1/3/2019			(58.55)
Total Withdrawal						\$(58.55)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
ALBEMARLE CORP	012653101	12/13/2018	1/2/2019			1,381.54
POPULAR INC	733174700	12/4/2018	1/2/2019			3,134.50
TOTAL SYSTEM SERVICES INC	891906109	12/17/2018	1/2/2019			567.19
SKYWEST INC	830879102	12/28/2018	1/7/2019			1,612.30
TIFFANY & CO	886547108	12/19/2018	1/10/2019			3,547.50
TERRENO REALTY CORP	88146M101	12/17/2018	1/11/2019			3,789.84
AMERICOLD REALTY TRUST	03064D108	12/28/2018	1/15/2019			4,992.00
INNOVATIVE INDUSTRIAL PROPER	45781V101	12/28/2018	1/15/2019			5,204.15
MONOLITHIC POWER SYSTEMS INC	609839105	12/28/2018	1/15/2019			966.90
HEICO CORP	422806109	1/2/2019	1/17/2019			385.42
KEURIG DR PEPPER INC	49271V100	1/3/2019	1/18/2019			4,925.70
Total Dividend						\$30,507.04
Interest						
U.S. DOLLARS	USD	12/31/2018	1/2/2019			2,480.76
U.S. DOLLARS	USD	1/31/2019	1/31/2019			0.07
Total Interest						\$2,480.83

Account: 1083-3-0X41B

Transactions based on settle date.
All values in USD terms.

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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