



NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending July 31, 2018

LEIA NYSTRS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

July 01, 2018 to July 31, 2018

Beginning Market Value	41,169,813.54
Beginning Accrued Income	15,844.80
Beginning Portfolio Value	41,185,658.34
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	516,468.40
Interest and Dividends	18,209.79
Net Accrued Income	(11,565.03)
Ending Market Value	41,704,491.73
Ending Accrued Income	4,279.77
Ending Portfolio Value	41,708,771.50
Total Portfolio	1.27%
Total Net Of Fees	1.24%
Blended S&P 400 Growth	1.38%
Russell MidCap Growth TR	2.15%
Total Investment Return	\$523,113.16

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	5 Year	ITD
Total Portfolio	\$41,708,772	1.27%	1.27%	6.05%	8.25%	20.28%	9.26%	11.90%	11.98%
Total Portfolio Net of Fees	\$41,708,772	1.24%	1.24%	5.95%	8.01%	19.83%	8.85%	11.49%	11.56%
Blended S&P 400 Growth		1.38%	1.38%	5.92%	6.15%	16.36%	10.97%	12.11%	13.05%
Russell MidCap Growth TR		2.15%	2.15%	6.38%	7.66%	19.08%	10.91%	12.48%	13.25%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 12/02/2010.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	3,366,660.81	3,366,660.81	1.00	3,366,660.81	8.07	-
Total Cash		\$3,366,660.81		\$3,366,660.81	8.07	-
Equity						
Consumer Discretionary						
BURLINGTON STORES INC	5,494.00	548,704.56	152.81	839,538.14	2.01	290,833.58
PVH CORP	5,382.00	718,487.69	153.52	826,244.64	1.98	107,756.95
AT HOME GROUP INC	20,105.00	771,470.10	36.27	729,208.35	1.75	(42,261.75)
TIFFANY & CO	4,679.00	429,462.22	137.56	643,643.24	1.54	214,181.02
CAESARS ENTERTAINMENT CORP	55,993.00	715,881.70	11.30	632,720.90	1.52	(83,160.80)
VISTEON CORP	4,681.00	366,831.68	117.08	548,051.48	1.31	181,219.80
GRAND CANYON EDUCATION INC	4,265.00	392,592.39	116.53	497,000.45	1.19	104,408.06
AMERICAN EAGLE OUTFITTERS	17,157.00	410,840.03	25.18	432,013.26	1.04	21,173.23
CALLAWAY GOLF COMPANY	20,910.00	425,252.07	19.24	402,308.40	0.96	(22,943.67)
COLUMBIA SPORTSWEAR CO	4,548.00	347,404.44	86.98	395,585.04	0.95	48,180.60
WENDY'S CO/THE	21,988.00	240,632.28	16.68	366,759.84	0.88	126,127.56
ULTA BEAUTY INC	1,284.00	327,683.72	244.39	313,796.76	0.75	(13,886.96)
LULULEMON ATHLETICA INC	2,531.00	206,756.80	119.95	303,593.45	0.73	96,836.65
NEW YORK TIMES CO-A	11,858.00	299,963.96	24.80	294,078.40	0.71	(5,885.56)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
LIONS GATE ENTERTAINMENT-B	9,087.00	236,640.47	22.87	207,819.69	0.50	(28,820.78)
Total Consumer Discretionary		\$6,438,604.11		\$7,432,362.04	17.82	\$993,757.93
Consumer Staples						
NOMAD FOODS LTD	44,070.00	743,941.74	19.00	837,330.00	2.01	93,388.26
SIMPLY GOOD FOODS CO/THE	31,036.00	527,825.18	16.68	517,680.48	1.24	(10,144.70)
HOSTESS BRANDS INC	29,458.00	412,736.04	14.01	412,706.58	0.99	(29.46)
Total Consumer Staples		\$1,684,502.96		\$1,767,717.06	4.24	\$83,214.10
Energy						
DIAMONDBACK ENERGY INC	3,353.00	357,562.92	131.95	442,428.35	1.06	84,865.43
Total Energy		\$357,562.92		\$442,428.35	1.06	\$84,865.43
Financials						
MOELIS & CO - CLASS A	15,450.00	649,374.28	63.60	982,620.00	2.36	333,245.72
PROGRESSIVE CORP	15,595.00	571,429.83	60.01	935,855.95	2.24	364,426.12
BANK OF N.T. BUTTERFIELD&SON	17,635.00	849,597.82	49.46	872,227.10	2.09	22,629.28

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
WESTERN ALLIANCE BANCORP	13,845.00	678,080.65	56.72	785,288.40	1.88	107,207.75
KEMPER CORP	8,720.00	698,537.82	79.80	695,856.00	1.67	(2,681.82)
EVERCORE INC - A	3,861.00	424,840.89	113.00	436,293.00	1.05	11,452.11
SYNOVUS FINANCIAL CORP	2,347.00	76,343.78	49.42	115,988.74	0.28	39,644.96
Total Financials		\$3,948,205.07		\$4,824,129.19	11.57	\$875,924.12
Health Care						
ABIOMED INC	3,304.00	361,296.99	354.53	1,171,367.12	2.81	810,070.13
WELLCARE HEALTH PLANS INC	3,127.00	458,351.55	267.42	836,222.34	2.01	377,870.79
EDWARDS LIFESCIENCES CORP	5,717.00	624,349.16	142.45	814,386.65	1.95	190,037.49
ALIGN TECHNOLOGY INC	1,924.00	296,693.06	356.65	686,194.60	1.65	389,501.54
VEEVA SYSTEMS INC-CLASS A	7,244.00	310,702.88	75.63	547,863.72	1.31	237,160.84
SAGE THERAPEUTICS INC	2,703.00	457,017.41	144.32	390,096.96	0.94	(66,920.45)
EXACT SCIENCES CORP	6,499.00	271,357.42	58.45	379,866.55	0.91	108,509.13
BEIGENE LTD-ADR	1,919.00	397,916.91	189.66	363,957.54	0.87	(33,959.37)
SAREPTA THERAPEUTICS INC	3,067.00	425,880.36	116.24	356,508.08	0.85	(69,372.28)
BLUEBIRD BIO INC	1,777.00	339,203.36	154.90	275,257.30	0.66	(63,946.06)
JAZZ PHARMACEUTICALS PLC	1,416.00	204,957.64	173.08	245,081.28	0.59	40,123.64
NEUROCRINE BIOSCIENCES INC	2,374.00	203,532.99	100.49	238,563.26	0.57	35,030.27

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Health Care						
		\$4,351,259.73		\$6,305,365.40	15.12	\$1,954,105.67
Industrials						
WABTEC CORP	7,341.00	684,603.44	110.32	809,859.12	1.94	125,255.68
SKYWEST INC	11,699.00	418,285.83	59.90	700,770.10	1.68	282,484.27
OLD DOMINION FREIGHT LINE	3,926.00	209,917.95	146.80	576,336.80	1.38	366,418.85
UNITED RENTALS INC	3,824.00	531,036.07	148.80	569,011.20	1.36	37,975.13
BWX TECHNOLOGIES INC	8,607.00	583,686.17	65.76	565,996.32	1.36	(17,689.85)
XYLEM INC	6,967.00	423,469.99	76.56	533,393.52	1.28	109,923.53
HEICO CORP	5,506.00	395,480.22	76.37	420,493.22	1.01	25,013.00
HUNT (JB) TRANSPRT SVCS INC	3,290.00	315,551.27	119.90	394,471.00	0.95	78,919.73
HEXCEL CORP	4,670.00	299,704.72	69.01	322,276.70	0.77	22,571.98
HARSCO CORP	4,058.00	102,550.53	25.35	102,870.30	0.25	319.77
Total Industrials		\$3,964,286.19		\$4,995,478.28	11.98	\$1,031,192.09

Information Technology

FLIR SYSTEMS INC	13,998.00	522,566.53	58.60	820,282.80	1.97	297,716.27
EPAM SYSTEMS INC	5,211.00	597,563.96	130.21	678,524.31	1.63	80,960.35
BLACK KNIGHT INC	11,474.00	500,071.58	51.65	592,632.10	1.42	92,560.52
DOLBY LABORATORIES INC-CL A	9,020.00	602,934.77	64.45	581,339.00	1.39	(21,595.77)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
KLA-TENCOR CORP	4,933.00	525,336.85	117.42	579,232.86	1.39	53,896.01
MONOLITHIC POWER SYSTEMS INC	4,259.00	396,057.55	132.68	565,084.12	1.35	169,026.57
MANTECH INTERNATIONAL CORP-A	8,163.00	400,212.47	59.85	488,555.55	1.17	88,343.08
PURE STORAGE INC - CLASS A	22,523.00	516,605.06	21.66	487,848.18	1.17	(28,756.88)
BOOZ ALLEN HAMILTON HOLDINGS	9,735.00	372,807.18	47.27	460,173.45	1.10	87,366.27
TERADYNE INC	10,625.00	422,963.55	43.25	459,531.25	1.10	36,567.70
ON SEMICONDUCTOR CORP	20,047.00	411,531.42	22.05	442,036.35	1.06	30,504.93
VIAVI SOLUTIONS INC	43,141.00	431,117.38	10.12	436,586.92	1.05	5,469.54
MODEL N INC	23,081.00	427,341.61	18.65	430,460.65	1.03	3,119.04
GODADDY INC - CLASS A	5,752.00	350,507.90	73.62	423,462.24	1.02	72,954.34
WORLDPAY INC-CLASS A	5,036.00	337,430.15	82.19	413,908.84	0.99	76,478.69
KEYSIGHT TECHNOLOGIES IN	7,078.00	424,065.63	58.00	410,524.00	0.98	(13,541.63)
SPLUNK INC	3,976.00	371,119.60	96.10	382,093.60	0.92	10,974.00
LEIDOS HOLDINGS INC	5,029.00	320,318.63	68.42	344,084.18	0.83	23,765.55
SQUARE INC - A	4,958.00	143,663.89	64.65	320,534.70	0.77	176,870.81
WORKDAY INC-CLASS A	2,467.00	291,053.12	124.02	305,957.34	0.73	14,904.22
ZEBRA TECHNOLOGIES CORP-CL A	2,205.00	322,024.37	137.93	304,135.65	0.73	(17,888.72)
ETSY INC	7,358.00	226,110.61	40.86	300,647.88	0.72	74,537.27
ARISTA NETWORKS INC	1,125.00	262,779.73	255.73	287,696.25	0.69	24,916.52

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
ASPEN TECHNOLOGY INC	2,214.00	83,906.33	95.79	212,079.06	0.51	128,172.73
PTC INC	2,266.00	88,442.98	91.91	208,268.06	0.50	119,825.08
GUIDEWIRE SOFTWARE INC	2,405.00	142,572.73	86.20	207,311.00	0.50	64,738.27
TAKE-TWO INTERACTIVE SOFTWARE	1,812.00	145,149.54	113.02	204,792.24	0.49	59,642.70
NUTANIX INC - A	3,782.00	82,437.54	48.89	184,901.98	0.44	102,464.44
SHOPIFY INC - CLASS A	1,305.00	149,725.91	138.21	180,364.05	0.43	30,638.14
Total Information Technology		\$9,868,418.57		\$11,713,048.61	28.09	\$1,844,630.04
Materials						
GRAPHIC PACKAGING HOLDING CO	32,003.00	498,333.31	14.53	465,003.59	1.11	(33,329.72)
FERRO CORP	17,420.00	263,344.00	22.52	392,298.40	0.94	128,954.40
Total Materials		\$761,677.31		\$857,301.99	2.06	\$95,624.68
Total Equity		\$31,374,516.86		\$38,337,830.92	91.93	\$6,963,314.06
Total Portfolio		\$34,741,177.67		\$41,704,491.73	100.00	\$6,963,314.06

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
SAREPTA THERAPEUTICS INC	803607100	7/2/2018	7/5/2018	801.00	134.85	(108,046.89)
KEMPER CORP	488401100	7/9/2018	7/11/2018	373.00	72.43	(27,020.13)
KEMPER CORP	488401100	7/9/2018	7/11/2018	525.00	72.39	(38,024.86)
LOGMEIN INC	54142L109	7/13/2018	7/17/2018	906.00	110.45	(100,103.94)
SPLUNK INC	848637104	7/18/2018	7/20/2018	1,235.00	107.30	(132,559.96)
LEIDOS HOLDINGS INC	525327102	7/19/2018	7/23/2018	5,029.00	63.65	(320,318.63)
SIMPLY GOOD FOODS CO/THE	82900L102	7/19/2018	7/23/2018	9,466.00	16.92	(160,538.63)
SIMPLY GOOD FOODS CO/THE	82900L102	7/20/2018	7/24/2018	769.00	16.97	(13,080.69)
SIMPLY GOOD FOODS CO/THE	82900L102	7/20/2018	7/24/2018	1,125.00	17.00	(19,164.71)
KEYSIGHT TECHNOLOGIES IN	49338L103	7/23/2018	7/25/2018	7,078.00	59.87	(424,065.63)
SIMPLY GOOD FOODS CO/THE	82900L102	7/23/2018	7/25/2018	4,680.00	16.86	(79,097.15)
SIMPLY GOOD FOODS CO/THE	82900L102	7/24/2018	7/26/2018	1,090.00	17.00	(18,546.35)
SIMPLY GOOD FOODS CO/THE	82900L102	7/24/2018	7/26/2018	1,907.00	16.88	(32,263.20)
ZEBRA TECHNOLOGIES CORP-CL A	989207105	7/24/2018	7/26/2018	2,205.00	146.00	(322,024.37)
SIMPLY GOOD FOODS CO/THE	82900L102	7/26/2018	7/30/2018	2,257.00	17.01	(38,486.82)
SIMPLY GOOD FOODS CO/THE	82900L102	7/27/2018	7/31/2018	9,742.00	17.07	(166,647.63)
HARSCO CORP	415864107	7/31/2018	8/2/2018	4,058.00	25.23	(102,550.53)
Total Buy						\$(2,102,540.12)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Sell						
COLUMBIA SPORTSWEAR CO	198516106	7/11/2018	7/13/2018	(2,066.00)	91.11	188,154.99
LULULEMON ATHLETICA INC	550021109	7/11/2018	7/13/2018	(1,414.00)	125.30	177,121.55
ATLASSIAN CORP PLC-CLASS A	G06242104	7/13/2018	7/17/2018	(450.00)	67.50	30,356.60
ATLASSIAN CORP PLC-CLASS A	G06242104	7/13/2018	7/17/2018	(1,899.00)	67.28	127,734.56
SYNCHRONY FINANCIAL	87165B103	7/13/2018	7/17/2018	(11,785.00)	32.51	382,705.81
ATLASSIAN CORP PLC-CLASS A	G06242104	7/16/2018	7/18/2018	(903.00)	67.75	61,142.05
HUNTSMAN CORP	447011107	7/16/2018	7/18/2018	(15,206.00)	29.12	442,146.71
TERADYNE INC	880770102	7/16/2018	7/18/2018	(1,540.00)	39.90	61,383.60
BURLINGTON STORES INC	122017106	7/19/2018	7/23/2018	(1,019.00)	155.91	158,824.37
COLUMBIA SPORTSWEAR CO	198516106	7/19/2018	7/23/2018	(1,230.00)	94.22	115,839.77
TORCHMARK CORP	891027104	7/20/2018	7/24/2018	(1,635.00)	83.50	136,460.39
QUANTA SERVICES INC	74762E102	7/23/2018	7/25/2018	(11,653.00)	33.00	384,090.70
TORCHMARK CORP	891027104	7/23/2018	7/25/2018	(7,043.00)	83.50	587,831.41
CENTENNIAL RESOURCE DEVELO-A	15136A102	7/24/2018	7/26/2018	(19,607.00)	17.63	344,978.70
CENTENNIAL RESOURCE DEVELO-A	15136A102	7/25/2018	7/27/2018	(5,000.00)	17.50	87,472.86
TAKE-TWO INTERACTIVE SOFTWRE	874054109	7/30/2018	8/1/2018	(2,555.00)	114.93	293,551.88
ULTA BEAUTY INC	90384S303	7/30/2018	8/1/2018	(383.00)	245.25	93,914.09
LOGMEIN INC	54142L109	7/31/2018	8/2/2018	(2,866.00)	81.26	232,764.32

Account: 1083-3-0X41B

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SYNOVUS FINANCIAL CORP	87161C501	7/31/2018	8/2/2018	(4,354.00)	49.52	215,412.21
SYNOVUS FINANCIAL CORP	87161C501	7/31/2018	8/2/2018	(6,702.00)	49.38	330,649.58
SYNOVUS FINANCIAL CORP	87161C501	7/31/2018	8/2/2018	(6,059.00)	49.27	298,260.69
TAKE-TWO INTERACTIVE SOFTWARE	874054109	7/31/2018	8/2/2018	(1,266.00)	114.70	145,158.68
Total Sell						\$4,895,955.52

Account: 1083-3-0X41B

Transactions based on trade date.
All values in USD terms.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
SAREPTA THERAPEUTICS INC	803607100	07/02/2018	801	108,014.85	0.040	32.04	ISI Group
KEMPER CORP	488401100	07/09/2018	373	27,014.53	0.015	5.60	Liquidnet
KEMPER CORP	488401100	07/09/2018	525	38,003.86	0.040	21.00	William Blair & Company LLC
LOGMEIN INC	54142L109	07/13/2018	906	100,067.70	0.040	36.24	Piper Jaffray & Co.
SPLUNK INC	848637104	07/18/2018	1,235	132,510.56	0.040	49.40	Dougherty & Company
LEIDOS HOLDINGS INC	525327102	07/19/2018	5,029	320,117.47	0.040	201.16	COWEN AND CO.
SIMPLY GOOD FOODS CO/THE	82900L102	07/19/2018	9,466	160,159.99	0.040	378.64	JEFFERIES LLC
SIMPLY GOOD FOODS CO/THE	82900L102	07/20/2018	769	13,049.93	0.040	30.76	STIFEL NICOLAUS
SIMPLY GOOD FOODS CO/THE	82900L102	07/20/2018	1,125	19,119.71	0.040	45.00	JEFFERIES LLC
KEYSIGHT TECHNOLOGIES IN	49338L103	07/23/2018	7,078	423,782.51	0.040	283.12	ROBERT W. BAIRD & CO.
SIMPLY GOOD FOODS CO/THE	82900L102	07/23/2018	4,680	78,909.95	0.040	187.20	STIFEL NICOLAUS
SIMPLY GOOD FOODS CO/THE	82900L102	07/24/2018	1,090	18,530.00	0.015	16.35	Liquidnet
SIMPLY GOOD FOODS CO/THE	82900L102	07/24/2018	1,907	32,186.92	0.040	76.28	STIFEL NICOLAUS
ZEBRA TECHNOLOGIES CORP-CL A	989207105	07/24/2018	2,205	321,936.17	0.040	88.20	NEEDHAM AND CO.
SIMPLY GOOD FOODS CO/THE	82900L102	07/26/2018	2,257	38,396.54	0.040	90.28	STIFEL NICOLAUS
SIMPLY GOOD FOODS CO/THE	82900L102	07/27/2018	9,742	166,257.95	0.040	389.68	STIFEL NICOLAUS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
HARSCO CORP	415864107	07/31/2018	4,058	102,388.21	0.040	162.32	Pacific Crest
Total EQUITY				\$2,100,446.84		\$2,093.27	
Average Commission Per EQUITY						0.039	
Total Purchases				\$2,100,446.84		\$2,093.27	
Average Commission Per Purchases						0.039	

Sales

EQUITY							
COLUMBIA SPORTSWEAR CO	198516106	07/11/2018	2,066	188,240.08	0.040	82.64	RAYMOND JAMES AND ASSOCIATES; INC.
LULULEMON ATHLETICA INC	550021109	07/11/2018	1,414	177,180.42	0.040	56.56	RAYMOND JAMES AND ASSOCIATES; INC.
ATLASSIAN CORP PLC-CLASS A	G06242104	07/13/2018	1,899	127,764.72	0.015	28.49	Liquidnet
ATLASSIAN CORP PLC-CLASS A	G06242104	07/13/2018	450	30,375.00	0.040	18.00	William Blair & Company LLC
SYNCHRONY FINANCIAL	87165B103	07/13/2018	11,785	383,182.20	0.040	471.40	STEPHENS, INC.
ATLASSIAN CORP PLC-CLASS A	G06242104	07/16/2018	903	61,178.97	0.040	36.12	William Blair & Company LLC
HUNTSMAN CORP	447011107	07/16/2018	15,206	442,760.71	0.040	608.24	GOLDMAN SACHS
TERADYNE INC	880770102	07/16/2018	1,540	61,446.00	0.040	61.60	RAYMOND JAMES AND ASSOCIATES; INC.
BURLINGTON STORES INC	122017106	07/19/2018	1,019	158,867.20	0.040	40.76	JEFFERIES LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
COLUMBIA SPORTSWEAR CO	198516106	07/19/2018	1,230	115,890.48	0.040	49.20	ONEL
TORCHMARK CORP	891027104	07/20/2018	1,635	136,527.57	0.040	65.40	Buckingham Research Group
QUANTA SERVICES INC	74762E102	07/23/2018	11,653	384,561.82	0.040	466.12	RAYMOND JAMES AND ASSOCIATES; INC.
TORCHMARK CORP	891027104	07/23/2018	7,043	588,120.78	0.040	281.72	Buckingham Research Group
CENTENNIAL RESOURCE DEVELO-A	15136A102	07/24/2018	19,607	345,767.48	0.040	784.28	STIFEL NICOLAUS
CENTENNIAL RESOURCE DEVELO-A	15136A102	07/25/2018	5,000	87,524.00	0.010	50.00	JP Morgan Algos
TAKE-TWO INTERACTIVE SOFTWARE	874054109	07/30/2018	2,555	293,657.90	0.040	102.20	Pacific Crest
ULTA BEAUTY INC	90384S303	07/30/2018	383	93,930.64	0.040	15.32	JEFFERIES LLC
LOGMEIN INC	54142L109	07/31/2018	2,866	232,881.99	0.040	114.64	RAYMOND JAMES AND ASSOCIATES; INC.
SYNOVUS FINANCIAL CORP	87161C501	07/31/2018	6,702	330,921.97	0.040	268.08	ROBERT W. BAIRD & CO.
SYNOVUS FINANCIAL CORP	87161C501	07/31/2018	6,059	298,506.94	0.040	242.36	RAYMOND JAMES AND ASSOCIATES; INC.
SYNOVUS FINANCIAL CORP	87161C501	07/31/2018	4,354	215,589.18	0.040	174.16	Compass Capital
TAKE-TWO INTERACTIVE SOFTWARE	874054109	07/31/2018	1,266	145,211.21	0.040	50.64	Pacific Crest
Total EQUITY				\$4,900,087.26		\$4,067.93	
Average Commission Per EQUITY						0.038	
Total Sales				\$4,900,087.26		\$4,067.93	
Average Commission Per Sales						0.038	
Total All Trades				\$7,000,534.10		\$6,161.20	
Average Commission Per Trade						0.039	

Account: 1083-3-0X41B

All values in USD terms unless otherwise noted.

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
SYNOVUS FINANCIAL CORP	87161C501	6/20/2018	7/2/2018			4,865.50
GRAPHIC PACKAGING HOLDING CO	388689101	6/14/2018	7/5/2018			2,400.23
SKYWEST INC	830879102	6/28/2018	7/5/2018			1,169.90
TIFFANY & CO	886547108	6/19/2018	7/10/2018			2,573.45
MONOLITHIC POWER SYSTEMS INC	609839105	6/28/2018	7/13/2018			1,277.70
HEICO CORP	422806109	7/10/2018	7/19/2018			330.36
NEW YORK TIMES CO-A	650111107	7/10/2018	7/26/2018			474.32
AMERICAN EAGLE OUTFITTERS	02553E106	7/12/2018	7/27/2018			2,359.09
Total Dividend						\$15,450.55
Interest						
U.S. DOLLARS	USD	6/29/2018	7/2/2018			2,740.19
U.S. DOLLARS	USD	7/31/2018	7/31/2018			0.02
Total Interest						\$2,740.21
Revenue						
HEICO CORP	422806109	7/31/2018	7/31/2018			19.03
Total Revenue						\$19.03

Account: 1083-3-0X41B

Transactions based on settle date.
All values in USD terms.

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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