

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending June 30, 2018
LEIA NYSTRS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

Table of Contents

Summary Of Investment Performance.....	1
Selected Period Performance.....	2
Portfolio Holdings.....	3
Trade Report.....	9
Commission Report.....	14
Corporate Actions Report.....	19
Income and Expense Report.....	20
Contact Page.....	22

Summary of Investment Performance

June 01, 2018 to June 30, 2018

Beginning Market Value	41,255,891.18
Beginning Accrued Income	15,125.96
Beginning Portfolio Value	41,271,017.14
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	(108,204.97)
Interest and Dividends	22,127.33
Net Accrued Income	718.84
Ending Market Value	41,169,813.54
Ending Accrued Income	15,844.80
Ending Portfolio Value	41,185,658.34
Total Portfolio	-0.21%
Total Net Of Fees	-0.24%
Blended S&P 400 Growth	0.43%
Russell MidCap Growth TR	0.39%
Total Investment Return	(\$85,358.80)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	5 Year	ITD
Total Portfolio	\$41,185,658	-0.21%	3.84%	3.84%	6.89%	22.93%	9.39%	13.03%	11.94%
Total Portfolio Net of Fees	\$41,185,658	-0.24%	3.74%	3.74%	6.69%	22.47%	8.98%	12.61%	11.52%
Blended S&P 400 Growth		0.43%	3.31%	3.31%	4.71%	15.69%	11.32%	13.13%	13.00%
Russell MidCap Growth TR		0.39%	3.16%	3.16%	5.40%	18.52%	10.72%	13.36%	13.09%

Market values include accrued income. All values in USD terms.
All rates of return are gross of investment management fees unless otherwise noted.
All returns greater than 12 months are annualized.
Performance inception date for the account is 12/02/2010.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	555,035.62	555,035.62	1.00	555,035.62	1.35	-
Total Cash		\$555,035.62		\$555,035.62	1.35	-
Equity						
Consumer Discretionary						
BURLINGTON STORES INC	6,513.00	647,227.39	150.53	980,401.89	2.38	333,174.50
PVH CORP	5,382.00	718,487.69	149.72	805,793.04	1.96	87,305.35
AT HOME GROUP INC	20,105.00	771,470.10	39.15	787,110.75	1.91	15,640.65
COLUMBIA SPORTSWEAR CO	7,844.00	622,809.11	91.47	717,490.68	1.74	94,681.57
TIFFANY & CO	4,679.00	429,462.22	131.60	615,756.40	1.50	186,294.18
VISTEON CORP	4,681.00	366,831.68	129.24	604,972.44	1.47	238,140.76
CAESARS ENTERTAINMENT CORP	55,993.00	715,881.70	10.70	599,125.10	1.46	(116,756.60)
LULULEMON ATHLETICA INC	3,945.00	322,682.74	124.85	492,533.25	1.20	169,850.51
GRAND CANYON EDUCATION INC	4,265.00	392,592.39	111.61	476,016.65	1.16	83,424.26
AMERICAN EAGLE OUTFITTERS	17,157.00	410,840.03	23.25	398,900.25	0.97	(11,939.78)
CALLAWAY GOLF COMPANY	20,910.00	425,252.07	18.97	396,662.70	0.96	(28,589.37)
ULTA BEAUTY INC	1,667.00	425,564.24	233.46	389,177.82	0.95	(36,386.42)
WENDY'S CO/THE	21,988.00	240,632.28	17.18	377,753.84	0.92	137,121.56
NEW YORK TIMES CO-A	11,858.00	299,963.96	25.90	307,122.20	0.75	7,158.24

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
LIONS GATE ENTERTAINMENT-B	9,087.00	236,640.47	23.46	213,181.02	0.52	(23,459.45)
Total Consumer Discretionary		\$7,026,338.07		\$8,161,998.03	19.83	\$1,135,659.96
Consumer Staples						
NOMAD FOODS LTD	44,070.00	743,941.74	19.19	845,703.30	2.05	101,761.56
HOSTESS BRANDS INC	29,458.00	412,736.04	13.60	400,628.80	0.97	(12,107.24)
Total Consumer Staples		\$1,156,677.78		\$1,246,332.10	3.03	\$89,654.32
Energy						
CENTENNIAL RESOURCE DEVELO-A	24,607.00	486,000.36	18.06	444,402.42	1.08	(41,597.94)
DIAMONDBACK ENERGY INC	3,353.00	357,562.92	131.57	441,154.21	1.07	83,591.29
Total Energy		\$843,563.28		\$885,556.63	2.15	\$41,993.35
Financials						
SYNOVUS FINANCIAL CORP	19,462.00	765,474.25	52.83	1,028,177.46	2.50	262,703.21
PROGRESSIVE CORP	15,595.00	571,429.83	59.15	922,444.25	2.24	351,014.42
MOELIS & CO - CLASS A	15,450.00	649,374.28	58.65	906,142.50	2.20	256,768.22

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
BANK OF N.T. BUTTERFIELD&SON	17,635.00	849,597.82	45.72	806,272.20	1.96	(43,325.62)
WESTERN ALLIANCE BANCORP	13,845.00	678,080.65	56.61	783,765.45	1.90	105,684.80
TORCHMARK CORP	8,678.00	750,169.68	81.41	706,475.98	1.72	(43,693.70)
KEMPER CORP	7,822.00	633,492.83	75.65	591,734.30	1.44	(41,758.53)
EVERCORE INC - A	3,861.00	424,840.89	105.45	407,142.45	0.99	(17,698.44)
SYNCHRONY FINANCIAL	11,785.00	415,259.80	33.38	393,383.30	0.96	(21,876.50)
Total Financials		\$5,737,720.03		\$6,545,537.89	15.90	\$807,817.86
Health Care						
ABIOMED INC	3,304.00	361,296.99	409.05	1,351,501.20	3.28	990,204.21
EDWARDS LIFESCIENCES CORP	5,717.00	624,349.16	145.57	832,223.69	2.02	207,874.53
WELLCARE HEALTH PLANS INC	3,127.00	458,351.55	246.24	769,992.48	1.87	311,640.93
ALIGN TECHNOLOGY INC	1,924.00	296,693.06	342.14	658,277.36	1.60	361,584.30
VEEVA SYSTEMS INC-CLASS A	7,244.00	310,702.88	76.86	556,773.84	1.35	246,070.96
SAGE THERAPEUTICS INC	2,703.00	457,017.41	156.53	423,100.59	1.03	(33,916.82)
EXACT SCIENCES CORP	6,499.00	271,357.42	59.79	388,575.21	0.94	117,217.79
SAREPTA THERAPEUTICS INC	2,266.00	317,833.47	132.18	299,519.88	0.73	(18,313.59)
BEIGENE LTD-ADR	1,919.00	397,916.91	153.73	295,007.87	0.72	(102,909.04)
BLUEBIRD BIO INC	1,777.00	339,203.36	156.95	278,900.15	0.68	(60,303.21)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
JAZZ PHARMACEUTICALS PLC	1,416.00	204,957.64	172.30	243,976.80	0.59	39,019.16
NEUROCRINE BIOSCIENCES INC	2,374.00	203,532.99	98.24	233,221.76	0.57	29,688.77
Total Health Care		\$4,243,212.84		\$6,331,070.83	15.38	\$2,087,857.99
Industrials						
WABTEC CORP	7,341.00	684,603.44	98.58	723,675.78	1.76	39,072.34
SKYWEST INC	11,699.00	418,285.83	51.90	607,178.10	1.47	188,892.27
OLD DOMINION FREIGHT LINE	3,926.00	209,917.95	148.96	584,816.96	1.42	374,899.01
UNITED RENTALS INC	3,824.00	531,036.07	147.62	564,498.88	1.37	33,462.81
BWX TECHNOLOGIES INC	8,607.00	583,686.17	62.32	536,388.24	1.30	(47,297.93)
XYLEM INC	6,967.00	423,469.99	67.38	469,436.46	1.14	45,966.47
HEICO CORP	5,506.00	395,480.22	72.93	401,552.58	0.98	6,072.36
HUNT (JB) TRANSPRT SVCS INC	3,290.00	315,551.27	121.55	399,899.50	0.97	84,348.23
QUANTA SERVICES INC	11,653.00	314,147.93	33.40	389,210.20	0.95	75,062.27
HEXCEL CORP	4,670.00	299,704.72	66.38	309,994.60	0.75	10,289.88
Total Industrials		\$4,175,883.59		\$4,986,651.30	12.11	\$810,767.71
Information Technology						
FLIR SYSTEMS INC	13,998.00	522,566.53	51.97	727,476.06	1.77	204,909.53

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
TAKE-TWO INTERACTIVE SOFTWARE	5,633.00	549,280.17	118.36	666,721.88	1.62	117,441.71
EPAM SYSTEMS INC	5,211.00	597,563.96	124.33	647,883.63	1.57	50,319.67
BLACK KNIGHT INC	11,474.00	500,071.58	53.55	614,432.70	1.49	114,361.12
MONOLITHIC POWER SYSTEMS INC	4,259.00	396,057.55	133.67	569,300.53	1.38	173,242.98
DOLBY LABORATORIES INC-CL A	9,020.00	602,934.77	61.69	556,443.80	1.35	(46,490.97)
PURE STORAGE INC - CLASS A	22,523.00	516,605.06	23.88	537,849.24	1.31	21,244.18
KLA-TENCOR CORP	4,933.00	525,336.85	102.53	505,780.49	1.23	(19,556.36)
TERADYNE INC	12,165.00	486,290.66	38.07	463,121.55	1.12	(23,169.11)
ON SEMICONDUCTOR CORP	20,047.00	411,531.42	22.24	445,745.05	1.08	34,213.63
VIAVI SOLUTIONS INC	43,141.00	431,117.38	10.24	441,763.84	1.07	10,646.46
MANTECH INTERNATIONAL CORP-A	8,163.00	400,212.47	53.64	437,863.32	1.06	37,650.85
MODEL N INC	23,081.00	427,341.61	18.60	429,306.60	1.04	1,964.99
BOOZ ALLEN HAMILTON HOLDINGS	9,735.00	372,807.18	43.73	425,711.55	1.03	52,904.37
WORLDPAY INC-CLASS A	5,036.00	337,430.15	81.78	411,844.08	1.00	74,413.93
GODADDY INC - CLASS A	5,752.00	350,507.90	70.60	406,091.20	0.99	55,583.30
ETSY INC	7,358.00	226,110.61	42.19	310,434.02	0.75	84,323.41
SQUARE INC - A	4,958.00	143,663.89	61.64	305,611.12	0.74	161,947.23
WORKDAY INC-CLASS A	2,467.00	291,053.12	121.12	298,803.04	0.73	7,749.92
ARISTA NETWORKS INC	1,125.00	262,779.73	257.49	289,676.25	0.70	26,896.52

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
SPLUNK INC	2,741.00	238,559.64	99.11	271,660.51	0.66	33,100.87
GUIDEWIRE SOFTWARE INC	2,405.00	142,572.73	88.78	213,515.90	0.52	70,943.17
PTC INC	2,266.00	88,442.98	93.81	212,573.46	0.52	124,130.48
ASPEN TECHNOLOGY INC	2,214.00	83,906.33	92.74	205,326.36	0.50	121,420.03
ATLASSIAN CORP PLC-CLASS A	3,252.00	177,165.06	62.52	203,315.04	0.49	26,149.98
LOGMEIN INC	1,960.00	240,919.42	103.25	202,370.00	0.49	(38,549.42)
NUTANIX INC - A	3,782.00	82,437.54	51.57	195,037.74	0.47	112,600.20
SHOPIFY INC - CLASS A	1,305.00	149,725.91	145.89	190,386.45	0.46	40,660.54
Total Information Technology		\$9,554,992.20		\$11,186,045.41	27.17	\$1,631,053.21
Materials						
GRAPHIC PACKAGING HOLDING CO	32,003.00	498,333.31	14.51	464,363.53	1.13	(33,969.78)
HUNTSMAN CORP	15,206.00	467,500.79	29.20	444,015.20	1.08	(23,485.59)
FERRO CORP	17,420.00	263,344.00	20.85	363,207.00	0.88	99,863.00
Total Materials		\$1,229,178.10		\$1,271,585.73	3.09	\$42,407.63
Total Equity		\$33,967,565.89		\$40,614,777.92	98.65	\$6,647,212.03
Total Portfolio		\$34,522,601.51		\$41,169,813.54	100.00	\$6,647,212.03

Account: 1083-3-0X41B

All values in USD terms.

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
ULTA BEAUTY INC	90384S303	6/4/2018	6/6/2018	1,153.00	255.12	(294,205.01)
BLUEBIRD BIO INC	09609G100	6/5/2018	6/7/2018	1,777.00	190.85	(339,203.36)
BEIGENE LTD-ADR	07725L102	6/6/2018	6/8/2018	680.00	215.92	(146,835.80)
BEIGENE LTD-ADR	07725L102	6/6/2018	6/8/2018	904.00	211.36	(191,102.71)
PURE STORAGE INC - CLASS A	74624M102	6/6/2018	6/8/2018	2,604.00	23.35	(60,920.06)
PURE STORAGE INC - CLASS A	74624M102	6/7/2018	6/11/2018	2,598.00	23.98	(62,412.53)
ULTA BEAUTY INC	90384S303	6/7/2018	6/11/2018	514.00	255.52	(131,359.23)
UNITED RENTALS INC	911363109	6/7/2018	6/11/2018	466.00	167.25	(77,957.14)
AT HOME GROUP INC	04650Y100	6/11/2018	6/13/2018	16,563.00	38.43	(637,228.30)
KEMPER CORP	488401100	6/11/2018	6/13/2018	7,822.00	80.95	(633,492.83)
AT HOME GROUP INC	04650Y100	6/12/2018	6/14/2018	3,542.00	37.90	(134,241.80)
TAKE-TWO INTERACTIVE SOFTWARE	874054109	6/12/2018	6/14/2018	1,010.00	113.90	(115,079.40)
BEIGENE LTD-ADR	07725L102	6/14/2018	6/18/2018	335.00	179.00	(59,978.40)
EVERCORE INC - A	29977A105	6/14/2018	6/18/2018	3,861.00	109.99	(424,840.89)
SAGE THERAPEUTICS INC	78667J108	6/19/2018	6/21/2018	469.00	161.22	(75,630.61)
SAREPTA THERAPEUTICS INC	803607100	6/19/2018	6/21/2018	2,266.00	140.22	(317,833.47)
VIAMI SOLUTIONS INC	925550105	6/19/2018	6/21/2018	16,116.00	9.88	(159,670.88)
BANK OF N.T. BUTTERFIELD&SON	G0772R208	6/20/2018	6/22/2018	5,300.00	48.10	(255,131.40)

Account: 1083-3-0X41B

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CALLAWAY GOLF COMPANY	131193104	6/20/2018	6/22/2018	6,824.00	20.62	(141,003.63)
BANK OF N.T. BUTTERFIELD&SON	G0772R208	6/21/2018	6/25/2018	8,065.00	48.19	(388,977.37)
VIAVI SOLUTIONS INC	925550105	6/21/2018	6/25/2018	5,196.00	10.00	(52,163.68)
BANK OF N.T. BUTTERFIELD&SON	G0772R208	6/22/2018	6/26/2018	4,270.00	48.08	(205,489.05)
CALLAWAY GOLF COMPANY	131193104	6/22/2018	6/26/2018	14,086.00	20.14	(284,248.44)
NOMAD FOODS LTD	G6564A105	6/25/2018	6/27/2018	2,436.00	19.39	(47,258.40)
NOMAD FOODS LTD	G6564A105	6/25/2018	6/27/2018	6,587.00	19.31	(127,467.01)
COLUMBIA SPORTSWEAR CO	198516106	6/26/2018	6/28/2018	1,349.00	92.90	(125,374.04)
KLA-TENCOR CORP	482480100	6/26/2018	6/28/2018	1,248.00	105.16	(131,290.47)
MOELIS & CO - CLASS A	60786M105	6/26/2018	6/28/2018	5,395.00	60.45	(326,365.13)
PURE STORAGE INC - CLASS A	74624M102	6/26/2018	6/28/2018	5,753.00	23.30	(134,275.02)
PVH CORP	693656100	6/26/2018	6/28/2018	1,897.00	153.70	(291,591.66)
SQUARE INC - A	852234103	6/26/2018	6/28/2018	1,503.00	63.00	(94,749.12)
VIAVI SOLUTIONS INC	925550105	6/26/2018	6/28/2018	2,298.00	9.92	(22,875.67)
WABTEC CORP	929740108	6/26/2018	6/28/2018	922.00	98.48	(90,839.87)
VIAVI SOLUTIONS INC	925550105	6/27/2018	6/29/2018	3,102.00	10.09	(31,330.20)
VIAVI SOLUTIONS INC	925550105	6/27/2018	6/29/2018	16,429.00	10.02	(165,076.95)
AMERICAN EAGLE OUTFITTERS	02553E106	6/28/2018	7/2/2018	10,154.00	23.95	(243,576.18)
AMERICAN EAGLE OUTFITTERS	02553E106	6/29/2018	7/3/2018	7,003.00	23.84	(167,263.85)
Total Buy						\$(7,188,339.56)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Sell						
TIFFANY & CO	886547108	6/4/2018	6/6/2018	(827.00)	134.33	111,054.40
TRIMBLE INC	896239100	6/4/2018	6/6/2018	(10,507.00)	34.10	357,888.98
TRIMBLE INC	896239100	6/5/2018	6/7/2018	(3,740.00)	34.40	128,495.00
VERTEX PHARMACEUTICALS INC	92532F100	6/5/2018	6/7/2018	(3,104.00)	146.30	453,981.41
ASPEN TECHNOLOGY INC	045327103	6/6/2018	6/8/2018	(1,590.00)	95.80	152,308.88
GUIDEWIRE SOFTWARE INC	40171V100	6/6/2018	6/8/2018	(392.00)	93.03	36,464.54
LOGMEIN INC	54142L109	6/6/2018	6/8/2018	(899.00)	108.00	97,054.77
NUTANIX INC - A	67059N108	6/6/2018	6/8/2018	(574.00)	56.40	32,348.60
TRIMBLE INC	896239100	6/6/2018	6/8/2018	(9,151.00)	34.37	314,140.59
WORKDAY INC-CLASS A	98138H101	6/6/2018	6/8/2018	(713.00)	128.51	91,618.30
BEACON ROOFING SUPPLY INC	073685109	6/7/2018	6/11/2018	(670.00)	42.84	28,689.02
BEACON ROOFING SUPPLY INC	073685109	6/7/2018	6/11/2018	(6,963.00)	42.93	298,616.20
ASPEN TECHNOLOGY INC	045327103	6/8/2018	6/12/2018	(8.00)	95.85	766.51
ATLASSIAN CORP PLC-CLASS A	G06242104	6/8/2018	6/12/2018	(2,445.00)	64.01	156,404.85
GUIDEWIRE SOFTWARE INC	40171V100	6/8/2018	6/12/2018	(2,102.00)	88.30	185,524.93
SHOPIFY INC - CLASS A	82509L107	6/8/2018	6/12/2018	(672.00)	162.75	109,339.69
SPLUNK INC	848637104	6/8/2018	6/12/2018	(1,763.00)	116.38	205,102.81
SQUARE INC - A	852234103	6/8/2018	6/12/2018	(1,592.00)	61.30	97,524.65

Account: 1083-3-0X41B

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MOELIS & CO - CLASS A	60786M105	6/11/2018	6/13/2018	(1,618.00)	63.30	102,353.34
NUTANIX INC - A	67059N108	6/11/2018	6/13/2018	(1,786.00)	56.18	100,259.37
OLD DOMINION FREIGHT LINE	679580100	6/11/2018	6/13/2018	(1,516.00)	161.76	245,166.91
PTC INC	69370C100	6/11/2018	6/13/2018	(1,579.00)	92.56	146,086.55
SHOPIFY INC - CLASS A	82509L107	6/11/2018	6/13/2018	(410.00)	164.00	67,222.72
SPLUNK INC	848637104	6/11/2018	6/13/2018	(902.00)	116.33	104,895.91
SQUARE INC - A	852234103	6/11/2018	6/13/2018	(3,415.00)	61.53	209,998.25
MOELIS & CO - CLASS A	60786M105	6/12/2018	6/14/2018	(2,818.00)	63.25	178,123.46
ATLASSIAN CORP PLC-CLASS A	G06242104	6/13/2018	6/15/2018	(1,771.00)	67.28	119,076.59
CRANE CO	224399105	6/14/2018	6/18/2018	(3,528.00)	84.13	296,650.84
ETSY INC	29786A106	6/14/2018	6/18/2018	(2,503.00)	41.75	104,398.77
PURE STORAGE INC - CLASS A	74624M102	6/14/2018	6/18/2018	(677.00)	25.51	17,245.60
PURE STORAGE INC - CLASS A	74624M102	6/14/2018	6/18/2018	(391.00)	25.57	9,991.87
QUANTA SERVICES INC	74762E102	6/14/2018	6/18/2018	(1,306.00)	35.90	46,866.11
QUANTA SERVICES INC	74762E102	6/14/2018	6/18/2018	(1,493.00)	36.00	53,687.73
ETSY INC	29786A106	6/15/2018	6/19/2018	(850.00)	42.96	36,505.49
PURE STORAGE INC - CLASS A	74624M102	6/15/2018	6/19/2018	(386.00)	25.30	9,750.96
ATLASSIAN CORP PLC-CLASS A	G06242104	6/18/2018	6/20/2018	(1,568.00)	65.87	103,225.26
PTC INC	69370C100	6/18/2018	6/20/2018	(1,398.00)	94.75	132,402.85
WORLDPAY INC-CLASS A	981558109	6/18/2018	6/20/2018	(3,044.00)	85.05	258,777.72

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
AGILENT TECHNOLOGIES INC	00846U101	6/19/2018	6/21/2018	(3,904.00)	63.60	248,213.09
AGILENT TECHNOLOGIES INC	00846U101	6/19/2018	6/21/2018	(5,814.00)	63.55	369,263.26
ETSY INC	29786A106	6/19/2018	6/21/2018	(2,366.00)	43.16	102,028.40
FLIR SYSTEMS INC	302445101	6/19/2018	6/21/2018	(1,814.00)	54.00	97,883.61
GODADDY INC - CLASS A	380237107	6/19/2018	6/21/2018	(2,920.00)	73.76	215,333.48
ARISTA NETWORKS INC	040413106	6/20/2018	6/22/2018	(1,183.00)	286.00	338,287.46
FLIR SYSTEMS INC	302445101	6/20/2018	6/22/2018	(2,261.00)	54.40	122,914.95
DIAMONDBACK ENERGY INC	25278X109	6/22/2018	6/26/2018	(460.00)	126.56	58,213.85
HUNT (JB) TRANSPRT SVCS INC	445658107	6/22/2018	6/26/2018	(846.00)	129.50	109,521.73
WEIBO CORP-SPON ADR	948596101	6/25/2018	6/27/2018	(3,622.00)	93.90	339,944.90
Total Sell						\$7,201,615.16

Account: 1083-3-0X41B

Transactions based on trade date.
All values in USD terms.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
ULTA BEAUTY INC	90384S303	06/04/2018	1,153	294,158.89	0.040	46.12	Wolfe Research
BLUEBIRD BIO INC	09609G100	06/05/2018	1,777	339,132.28	0.040	71.08	GOLDMAN SACHS
BEIGENE LTD-ADR	07725L102	06/06/2018	680	146,825.60	0.015	10.20	Liquidnet
BEIGENE LTD-ADR	07725L102	06/06/2018	904	191,066.55	0.040	36.16	William Blair & Company LLC
PURE STORAGE INC - CLASS A	74624M102	06/06/2018	2,604	60,815.90	0.040	104.16	William Blair & Company LLC
PURE STORAGE INC - CLASS A	74624M102	06/07/2018	2,598	62,308.61	0.040	103.92	William Blair & Company LLC
ULTA BEAUTY INC	90384S303	06/07/2018	514	131,338.67	0.040	20.56	Wolfe Research
UNITED RENTALS INC	911363109	06/07/2018	466	77,938.50	0.040	18.64	Pacific Crest
AT HOME GROUP INC	04650Y100	06/11/2018	16,563	636,565.78	0.040	662.52	ONEL
KEMPER CORP	488401100	06/11/2018	7,822	633,179.95	0.040	312.88	William Blair & Company LLC
AT HOME GROUP INC	04650Y100	06/12/2018	3,542	134,241.80	0.000	0.00	BOFA
TAKE-TWO INTERACTIVE SOFTWRE	874054109	06/12/2018	1,010	115,039.00	0.040	40.40	J.P. MORGAN
BEIGENE LTD-ADR	07725L102	06/14/2018	335	59,965.00	0.040	13.40	COWEN AND CO.
EVERCORE INC - A	29977A105	06/14/2018	3,861	424,686.45	0.040	154.44	Buckingham Research Group
SAGE THERAPEUTICS INC	78667J108	06/19/2018	469	75,611.85	0.040	18.76	William Blair & Company LLC
SAREPTA THERAPEUTICS INC	803607100	06/19/2018	2,266	317,742.83	0.040	90.64	RBC CAPITAL MARKETS, LLC
VIAVI SOLUTIONS INC	925550105	06/19/2018	16,116	159,187.40	0.030	483.48	William Blair & Company LLC

Account: 1083-3-0X41B

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
BANK OF N.T. BUTTERFIELD&SON	G0772R208	06/20/2018	5,300	254,919.40	0.040	212.00	Compass Capital
CALLAWAY GOLF COMPANY	131193104	06/20/2018	6,824	140,730.67	0.040	272.96	JEFFERIES LLC
BANK OF N.T. BUTTERFIELD&SON	G0772R208	06/21/2018	8,065	388,654.77	0.040	322.60	Compass Capital
VIAVI SOLUTIONS INC	925550105	06/21/2018	5,196	51,955.84	0.040	207.84	William Blair & Company LLC
BANK OF N.T. BUTTERFIELD&SON	G0772R208	06/22/2018	4,270	205,318.25	0.040	170.80	Compass Capital
CALLAWAY GOLF COMPANY	131193104	06/22/2018	14,086	283,685.00	0.040	563.44	JEFFERIES LLC
NOMAD FOODS LTD	G6564A105	06/25/2018	2,436	47,221.86	0.015	36.54	Liquidnet
NOMAD FOODS LTD	G6564A105	06/25/2018	6,587	127,203.53	0.040	263.48	UBS SECURITIES LLC
COLUMBIA SPORTSWEAR CO	198516106	06/26/2018	1,349	125,320.08	0.040	53.96	RAYMOND JAMES AND ASSOCIATES, INC.
KLA-TENCOR CORP	482480100	06/26/2018	1,248	131,240.55	0.040	49.92	UBS SECURITIES LLC
MOELIS & CO - CLASS A	60786M105	06/26/2018	5,395	326,149.33	0.040	215.80	Buckingham Research Group
PURE STORAGE INC - CLASS A	74624M102	06/26/2018	5,753	134,044.90	0.040	230.12	Craig Hallum Capital
PVH CORP	693656100	06/26/2018	1,897	291,572.69	0.010	18.97	JP Morgan Algos
SQUARE INC - A	852234103	06/26/2018	1,503	94,689.00	0.040	60.12	Wells Fargo
VIAVI SOLUTIONS INC	925550105	06/26/2018	2,298	22,806.73	0.030	68.94	William Blair & Company LLC
WABTEC CORP	929740108	06/26/2018	922	90,802.99	0.040	36.88	Wolfe Research
VIAVI SOLUTIONS INC	925550105	06/27/2018	3,102	31,283.67	0.015	46.53	Liquidnet
VIAVI SOLUTIONS INC	925550105	06/27/2018	16,429	164,584.08	0.030	492.87	William Blair & Company LLC
AMERICAN EAGLE OUTFITTERS	02553E106	06/28/2018	10,154	243,170.02	0.040	406.16	WEDBUSH MORGAN SECURITIES
AMERICAN EAGLE OUTFITTERS	02553E106	06/29/2018	7,003	166,983.73	0.040	280.12	WEDBUSH MORGAN SECURITIES

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Total EQUITY				\$7,182,142.15		\$6,197.41	
Average Commission Per EQUITY						0.036	
Total Purchases				\$7,182,142.15		\$6,197.41	
Average Commission Per Purchases						0.036	

Sales

EQUITY							
TIFFANY & CO	886547108	06/04/2018	827	111,088.93	0.040	33.08	ISI Group
TRIMBLE INC	896239100	06/04/2018	10,507	358,313.92	0.040	420.28	William Blair & Company LLC
TRIMBLE INC	896239100	06/05/2018	3,740	128,646.28	0.040	149.60	William Blair & Company LLC
VERTEX PHARMACEUTICALS INC	92532F100	06/05/2018	3,104	454,111.48	0.040	124.16	GOLDMAN SACHS
ASPEN TECHNOLOGY INC	045327103	06/06/2018	1,590	152,326.77	0.010	15.90	JP Morgan Algos
GUIDEWIRE SOFTWARE INC	40171V100	06/06/2018	392	36,468.94	0.010	3.92	JP Morgan Algos
LOGMEIN INC	54142L109	06/06/2018	899	97,092.00	0.040	35.96	Piper Jaffray & Co.
NUTANIX INC - A	67059N108	06/06/2018	574	32,371.99	0.040	22.96	Pacific Crest
TRIMBLE INC	896239100	06/06/2018	9,151	314,510.72	0.040	366.04	GOLDMAN SACHS
WORKDAY INC-CLASS A	98138H101	06/06/2018	713	91,626.63	0.010	7.13	JP Morgan Algos
BEACON ROOFING SUPPLY INC	073685109	06/07/2018	6,963	298,898.61	0.040	278.52	William Blair & Company LLC
BEACON ROOFING SUPPLY INC	073685109	06/07/2018	670	28,699.45	0.015	10.05	Liquidnet
ASPEN TECHNOLOGY INC	045327103	06/08/2018	8	766.84	0.040	0.32	RAYMOND JAMES AND ASSOCIATES; INC.
ATLASSIAN CORP PLC-CLASS A	G06242104	06/08/2018	2,445	156,504.69	0.040	97.80	Northland Securities

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
GUIDEWIRE SOFTWARE INC	40171V100	06/08/2018	2,102	185,611.43	0.040	84.08	RAYMOND JAMES AND ASSOCIATES; INC.
SHOPIFY INC - CLASS A	82509L107	06/08/2018	672	109,368.00	0.040	26.88	Pacific Crest
SPLUNK INC	848637104	06/08/2018	1,763	205,176.00	0.040	70.52	Northland Securities
SQUARE INC - A	852234103	06/08/2018	1,592	97,589.60	0.040	63.68	Pacific Crest
MOELIS & CO - CLASS A	60786M105	06/11/2018	1,618	102,419.40	0.040	64.72	Buckingham Research Group
NUTANIX INC - A	67059N108	06/11/2018	1,786	100,332.12	0.040	71.44	Buckingham Research Group
OLD DOMINION FREIGHT LINE	679580100	06/11/2018	1,516	245,230.74	0.040	60.64	Wolfe Research
PTC INC	69370C100	06/11/2018	1,579	146,151.61	0.040	63.16	Pacific Crest
SHOPIFY INC - CLASS A	82509L107	06/11/2018	410	67,240.00	0.040	16.40	STIFEL NICOLAUS
SPLUNK INC	848637104	06/11/2018	902	104,933.36	0.040	36.08	COWEN AND CO.
SQUARE INC - A	852234103	06/11/2018	3,415	210,137.59	0.040	136.60	Compass Capital
MOELIS & CO - CLASS A	60786M105	06/12/2018	2,818	178,238.50	0.040	112.72	Buckingham Research Group
ATLASSIAN CORP PLC-CLASS A	G06242104	06/13/2018	1,771	119,148.98	0.040	70.84	ROBERT W. BAIRD & CO.
CRANE CO	224399105	06/14/2018	3,528	296,795.82	0.040	141.12	ROBERT W. BAIRD & CO.
ETSY INC	29786A106	06/14/2018	2,503	104,500.25	0.040	100.12	J.P. MORGAN
PURE STORAGE INC - CLASS A	74624M102	06/14/2018	677	17,272.91	0.040	27.08	Pacific Crest
PURE STORAGE INC - CLASS A	74624M102	06/14/2018	391	9,997.87	0.015	5.87	Liquidnet
QUANTA SERVICES INC	74762E102	06/14/2018	1,493	53,748.15	0.040	59.72	STIFEL NICOLAUS
QUANTA SERVICES INC	74762E102	06/14/2018	1,306	46,886.31	0.015	19.59	Liquidnet
ETSY INC	29786A106	06/15/2018	850	36,514.47	0.010	8.50	JP Morgan Algos
PURE STORAGE INC - CLASS A	74624M102	06/15/2018	386	9,766.53	0.040	15.44	Pacific Crest
ATLASSIAN CORP PLC-CLASS A	G06242104	06/18/2018	1,568	103,289.33	0.040	62.72	William Blair & Company LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
PTC INC	69370C100	06/18/2018	1,398	132,460.50	0.040	55.92	NEEDHAM AND CO.
WORLDPAY INC-CLASS A	981558109	06/18/2018	3,044	258,902.85	0.040	121.76	ISI Group
AGILENT TECHNOLOGIES INC	00846U101	06/19/2018	5,814	369,500.63	0.040	232.56	ISI Group
AGILENT TECHNOLOGIES INC	00846U101	06/19/2018	3,904	248,274.88	0.015	58.56	Liquidnet
ETSY INC	29786A106	06/19/2018	2,366	102,124.37	0.040	94.64	J.P. MORGAN
FLIR SYSTEMS INC	302445101	06/19/2018	1,814	97,957.45	0.040	72.56	RAYMOND JAMES AND ASSOCIATES; INC.
GODADDY INC - CLASS A	380237107	06/19/2018	2,920	215,365.48	0.010	29.20	JP Morgan Algos
ARISTA NETWORKS INC	040413106	06/20/2018	1,183	338,339.18	0.040	47.32	FBN SECURITIES INC.
FLIR SYSTEMS INC	302445101	06/20/2018	2,261	123,006.99	0.040	90.44	RAYMOND JAMES AND ASSOCIATES; INC.
DIAMONDBACK ENERGY INC	25278X109	06/22/2018	460	58,219.21	0.010	4.60	JP Morgan Algos
HUNT (JB) TRANSPRT SVCS INC	445658107	06/22/2018	846	109,557.00	0.040	33.84	COWEN AND CO.
WEIBO CORP-SPON ADR	948596101	06/25/2018	3,622	340,094.21	0.040	144.88	William Blair & Company LLC
HEICO CORP	422806109	06/28/2018	0	0.00	0.000	0.00	Default broker code
Total EQUITY				\$7,205,578.98		\$3,869.92	
Average Commission Per EQUITY						0.037	
Total Sales				\$7,205,578.98		\$3,869.92	
Average Commission Per Sales						0.037	
Total All Trades				\$14,387,721.13		\$10,067.33	
Average Commission Per Trade						0.036	

Corporate Actions Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Split						
HEICO CORP	422806109	6/28/2018	6/28/2018	1,101.25	89.75	0.00
Total Split						\$0.00

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
KLA-TENCOR CORP	482480100	5/14/2018	6/1/2018			2,844.00
BWX TECHNOLOGIES INC	05605H100	5/17/2018	6/6/2018			1,417.12
CRANE CO	224399105	5/30/2018	6/8/2018			(35.70)
CRANE CO	224399105	5/30/2018	6/8/2018			1,270.50
FLIR SYSTEMS INC	302445101	5/24/2018	6/8/2018			2,975.52
WENDY'S CO/THE	95058W100	5/31/2018	6/15/2018			1,868.98
OLD DOMINION FREIGHT LINE	679580100	6/5/2018	6/20/2018			707.46
PVH CORP	693656100	5/16/2018	6/21/2018			134.48
XYLEM INC	98419M100	5/23/2018	6/21/2018			1,505.49
MANTECH INTERNATIONAL CORP-A	564563104	6/7/2018	6/22/2018			2,040.75
TERADYNE INC	880770102	5/30/2018	6/22/2018			(31.77)
TERADYNE INC	880770102	5/30/2018	6/22/2018			1,126.62
BOOZ ALLEN HAMILTON HOLDINGS	099502106	6/13/2018	6/29/2018			1,849.65
HUNTSMAN CORP	447011107	6/14/2018	6/29/2018			2,470.98
Total Dividend						\$20,144.08

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Interest						
U.S. DOLLARS	USD	5/31/2018	6/1/2018			1,983.25
Total Interest						\$1,983.25

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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