

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending March 31, 2018
LEIA NYSTRS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

March 01, 2018 to March 31, 2018

Beginning Market Value	40,667,627.27
Beginning Accrued Income	39,903.76
Beginning Portfolio Value	40,707,531.03
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	79,431.69
Interest and Dividends	51,692.40
Net Accrued Income	(23,754.21)
Ending Market Value	40,798,751.36
Ending Accrued Income	16,149.55
Ending Portfolio Value	40,814,900.91
Total Portfolio	0.26%
Total Net Of Fees	0.23%
Blended S&P 400 Growth	1.02%
Russell MidCap Growth TR	-0.16%
Total Investment Return	\$107,369.88

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	5 Year	ITD
Total Portfolio	\$40,814,901	0.26%	2.94%	2.94%	2.94%	21.62%	8.02%	12.74%	11.79%
Total Portfolio Net of Fees	\$40,814,901	0.23%	2.84%	2.84%	2.84%	21.17%	7.62%	12.32%	11.37%
Blended S&P 400 Growth		1.02%	1.35%	1.35%	1.35%	15.66%	9.77%	12.62%	12.97%
Russell MidCap Growth TR		-0.16%	2.17%	2.17%	2.17%	19.74%	9.16%	13.30%	13.08%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 12/02/2010.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	1,083,323.76	1,083,323.76	1.00	1,083,323.76	2.66	-
Total Cash		\$1,083,323.76		\$1,083,323.76	2.66	-
Equity						
Consumer Discretionary						
BURLINGTON STORES INC	6,702.00	669,735.89	133.15	892,371.30	2.19	222,635.41
MGM RESORTS INTERNATIONAL	24,465.00	575,713.66	35.02	856,764.30	2.10	281,050.64
TIFFANY & CO	5,666.00	519,311.31	97.66	553,341.56	1.36	34,030.25
PVH CORP	3,586.00	440,004.03	151.43	543,027.98	1.33	103,023.95
VISTEON CORP	4,817.00	380,997.33	110.24	531,026.08	1.30	150,028.75
COLUMBIA SPORTSWEAR CO	6,684.00	512,077.52	76.43	510,858.12	1.25	(1,219.40)
LIVE NATION ENTERTAINMENT IN	11,351.00	305,608.27	42.14	478,331.14	1.17	172,722.87
LIONS GATE ENTERTAINMENT-B	19,559.00	538,009.28	24.08	470,980.72	1.15	(67,028.56)
GRAND CANYON EDUCATION INC	4,389.00	404,410.15	104.92	460,493.88	1.13	56,083.73
LULULEMON ATHLETICA INC	4,671.00	382,203.42	89.12	416,279.52	1.02	34,076.10
WENDY'S CO/THE	22,626.00	247,614.42	17.55	397,086.30	0.97	149,471.88
NEW YORK TIMES CO-A	12,202.00	308,673.39	24.10	294,068.20	0.72	(14,605.19)
Total Consumer Discretionary		\$5,284,358.67		\$6,404,629.10	15.70	\$1,120,270.43

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
TYSON FOODS INC-CL A	4,834.00	345,248.89	73.19	353,800.46	0.87	8,551.57
Total Consumer Staples		\$345,248.89		\$353,800.46	0.87	\$8,551.57
Energy						
DIAMONDBACK ENERGY INC	3,924.00	420,102.78	126.52	496,464.48	1.22	76,361.70
CENTENNIAL RESOURCE DEVEL-A	25,321.00	500,301.78	18.35	464,640.35	1.14	(35,661.43)
Total Energy		\$920,404.56		\$961,104.83	2.36	\$40,700.27
Financials						
SYNOVUS FINANCIAL CORP	20,027.00	793,421.30	49.94	1,000,148.38	2.45	206,727.08
PROGRESSIVE CORP	16,048.00	589,539.18	60.93	977,804.64	2.40	388,265.46
WESTERN ALLIANCE BANCORP	14,247.00	699,936.26	58.11	827,893.17	2.03	127,956.91
MOELIS & CO - CLASS A	16,239.00	561,745.58	50.85	825,753.15	2.02	264,007.57
TORCHMARK CORP	8,930.00	772,656.32	84.17	751,638.10	1.84	(21,018.22)
AMERIPRISE FINANCIAL INC	4,882.00	746,869.37	147.94	722,243.08	1.77	(24,626.29)
CBOE GLOBAL MARKETS INC	4,910.00	365,097.79	114.10	560,231.00	1.37	195,133.21
MGIC INVESTMENT CORP	33,596.00	500,193.50	13.00	436,748.00	1.07	(63,445.50)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Financials		\$5,029,459.30		\$6,102,459.52	14.96	\$1,073,000.22
Health Care						
ABIOMED INC	3,400.00	373,775.71	290.99	989,366.00	2.42	615,590.29
EDWARDS LIFESCIENCES CORP	5,883.00	647,139.30	139.52	820,796.16	2.01	173,656.86
AGILENT TECHNOLOGIES INC	9,575.00	440,330.22	66.90	640,567.50	1.57	200,237.28
WELLCARE HEALTH PLANS INC	3,218.00	476,076.79	193.63	623,101.34	1.53	147,024.55
VEEVA SYSTEMS INC-CLASS A	7,454.00	319,729.06	73.02	544,291.08	1.33	224,562.02
VERTEX PHARMACEUTICALS INC	3,194.00	323,118.15	162.98	520,558.12	1.28	197,439.97
ALIGN TECHNOLOGY INC	1,980.00	311,127.45	251.13	497,237.40	1.22	186,109.95
SAGE THERAPEUTICS INC	2,299.00	393,450.47	161.07	370,299.93	0.91	(23,150.54)
JAZZ PHARMACEUTICALS PLC	1,457.00	210,892.15	150.99	219,992.43	0.54	9,100.28
NEUROCRINE BIOSCIENCES INC	2,443.00	209,448.65	82.93	202,597.99	0.50	(6,850.66)
EXACT SCIENCES CORP	4,120.00	158,418.20	40.33	166,159.60	0.41	7,741.40
EXELIXIS INC	7,018.00	213,579.50	22.15	155,448.70	0.38	(58,130.80)
INCYTE CORP	1,430.00	55,884.40	83.33	119,161.90	0.29	63,277.50
Total Health Care		\$4,132,970.05		\$5,869,578.15	14.39	\$1,736,608.10
Industrials						
OLD DOMINION FREIGHT LINE	4,700.00	258,711.13	146.97	690,759.00	1.69	432,047.87

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
HUNT (JB) TRANSPRT SVCS INC	5,659.00	540,961.94	117.15	662,951.85	1.62	121,989.91
SKYWEST INC	12,038.00	430,977.99	54.40	654,867.20	1.61	223,889.21
UNITED RENTALS INC	3,455.00	466,758.97	172.73	596,782.15	1.46	130,023.18
XYLEM INC	7,169.00	436,254.57	76.92	551,439.48	1.35	115,184.91
QUANTA SERVICES INC	14,871.00	431,652.56	34.35	510,818.85	1.25	79,166.29
BEACON ROOFING SUPPLY INC	7,855.00	490,625.55	53.07	416,864.85	1.02	(73,760.70)
HEICO CORP	4,533.00	406,990.71	86.81	393,509.73	0.96	(13,480.98)
BWX TECHNOLOGIES INC	6,083.00	407,138.18	63.53	386,452.99	0.95	(20,685.19)
CRANE CO	3,630.00	274,732.55	92.74	336,646.20	0.83	61,913.65
HEXCEL CORP	4,806.00	308,432.74	64.59	310,419.54	0.76	1,986.80
Total Industrials		\$4,453,236.89		\$5,511,511.84	13.51	\$1,058,274.95

Information Technology

FLIR SYSTEMS INC	18,597.00	696,459.78	50.01	930,035.97	2.28	233,576.19
TRIMBLE INC	24,077.00	569,002.40	35.88	863,882.76	2.12	294,880.36
WORLDPAY INC-CLASS A	8,314.00	573,292.74	82.24	683,743.36	1.68	110,450.62
GUIDEWIRE SOFTWARE INC	8,037.00	482,289.50	80.83	649,630.71	1.59	167,341.21
DOLBY LABORATORIES INC-CL A	8,859.00	593,562.77	63.56	563,078.04	1.38	(30,484.73)
BLACK KNIGHT INC	11,807.00	515,852.25	47.10	556,109.70	1.36	40,257.45

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
SPLUNK INC	5,563.00	490,889.83	98.39	547,343.57	1.34	56,453.74
GODADDY INC - CLASS A	8,238.00	501,996.53	61.42	505,977.96	1.24	3,981.43
MANTECH INTERNATIONAL CORP-A	8,400.00	411,875.24	55.47	465,948.00	1.14	54,072.76
LOGMEIN INC	3,949.00	512,373.65	115.55	456,306.95	1.12	(56,066.70)
TERADYNE INC	9,663.00	397,357.05	45.71	441,695.73	1.08	44,338.68
MODEL N INC	23,751.00	439,892.52	18.05	428,705.55	1.05	(11,186.97)
ATLASSIAN CORP PLC-CLASS A	7,858.00	428,094.41	53.92	423,703.36	1.04	(4,391.05)
PTC INC	5,395.00	210,878.87	78.01	420,863.95	1.03	209,985.08
MONOLITHIC POWER SYSTEMS INC	3,579.00	318,941.96	115.77	414,340.83	1.02	95,398.87
EPAM SYSTEMS INC	3,535.00	406,966.52	114.52	404,828.20	0.99	(2,138.32)
WORKDAY INC-CLASS A	3,102.00	378,395.52	127.11	394,295.22	0.97	15,899.70
BOOZ ALLEN HAMILTON HOLDINGS	10,018.00	383,698.44	38.72	387,896.96	0.95	4,198.52
ON SEMICONDUCTOR CORP	15,797.00	309,036.72	24.46	386,394.62	0.95	77,357.90
WEIBO CORP-SPON ADR	2,897.00	207,516.96	119.54	346,307.38	0.85	138,790.42
LAM RESEARCH CORP	1,606.00	342,781.75	203.16	326,274.96	0.80	(16,506.79)
ARISTA NETWORKS INC	1,221.00	288,982.80	255.30	311,721.30	0.76	22,738.50
NUTANIX INC - A	6,320.00	171,370.41	49.11	310,375.20	0.76	139,004.79
ASPEN TECHNOLOGY INC	3,923.00	158,793.08	78.89	309,485.47	0.76	150,692.39
TAKE-TWO INTERACTIVE SOFTWARE	3,128.00	268,978.89	97.78	305,855.84	0.75	36,876.95

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
SKYWORKS SOLUTIONS INC	2,820.00	314,075.53	100.26	282,733.20	0.69	(31,342.33)
SQUARE INC - A	4,765.00	98,482.03	49.20	234,438.00	0.57	135,955.97
SHOPIFY INC - CLASS A	1,757.00	201,585.00	124.59	218,904.63	0.54	17,319.63
MICROCHIP TECHNOLOGY INC	2,187.00	145,562.78	91.36	199,804.32	0.49	54,241.54
Total Information Technology		\$10,818,985.93		\$12,770,681.74	31.30	\$1,951,695.81
Materials						
GRAPHIC PACKAGING HOLDING CO	32,932.00	512,940.35	15.35	505,506.20	1.24	(7,434.15)
HUNTSMAN CORP	15,647.00	481,306.08	29.25	457,674.75	1.12	(23,631.33)
FERRO CORP	17,926.00	271,249.11	23.22	416,241.72	1.02	144,992.61
BERRY GLOBAL GROUP INC	6,609.00	319,524.63	54.81	362,239.29	0.89	42,714.66
Total Materials		\$1,585,020.17		\$1,741,661.96	4.27	\$156,641.79
Total Equity		\$32,569,684.46		\$39,715,427.60	97.34	\$7,145,743.14
Total Portfolio		\$33,653,008.22		\$40,798,751.36	100.00	\$7,145,743.14

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
COLUMBIA SPORTSWEAR CO	198516106	3/6/2018	3/8/2018	1,391.00	77.43	(107,765.36)
JAZZ PHARMACEUTICALS PLC	G50871105	3/7/2018	3/9/2018	1,457.00	144.70	(210,892.15)
LULULEMON ATHLETICA INC	550021109	3/7/2018	3/9/2018	4,956.00	81.94	(406,314.69)
WELLCARE HEALTH PLANS INC	94946T106	3/7/2018	3/9/2018	374.00	194.74	(72,848.80)
MODEL N INC	607525102	3/8/2018	3/12/2018	3,883.00	17.83	(69,375.62)
MODEL N INC	607525102	3/9/2018	3/13/2018	6,036.00	18.48	(111,758.95)
LULULEMON ATHLETICA INC	550021109	3/12/2018	3/14/2018	390.00	80.03	(31,228.20)
MODEL N INC	607525102	3/12/2018	3/14/2018	5,708.00	18.63	(106,573.50)
MOELIS & CO - CLASS A	60786M105	3/12/2018	3/14/2018	2,559.00	51.00	(130,509.00)
MODEL N INC	607525102	3/13/2018	3/15/2018	8,124.00	18.69	(152,184.45)
NEUROCRINE BIOSCIENCES INC	64125C109	3/20/2018	3/22/2018	2,443.00	85.69	(209,448.65)
DROPBOX INC-CLASS A	26210C104	3/23/2018	3/27/2018	443.00	21.00	(9,303.00)
DROPBOX INC-CLASS A	26210C104	3/23/2018	3/27/2018	89.00	21.00	(1,869.00)
BWX TECHNOLOGIES INC	05605H100	3/26/2018	3/28/2018	942.00	67.23	(63,369.28)
HEICO CORP	422806109	3/26/2018	3/28/2018	220.00	89.72	(19,746.28)
WORKDAY INC-CLASS A	98138H101	3/26/2018	3/28/2018	1,266.00	131.15	(166,084.89)
BWX TECHNOLOGIES INC	05605H100	3/27/2018	3/29/2018	5,141.00	66.83	(343,768.90)
HEICO CORP	422806109	3/27/2018	3/29/2018	4,313.00	89.75	(387,244.43)

Account: 1083-3-0X41B

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
EDWARDS LIFESCIENCES CORP	28176E108	3/28/2018	4/2/2018	376.00	137.25	(51,621.04)
GODADDY INC - CLASS A	380237107	3/29/2018	4/3/2018	8,238.00	60.90	(501,996.53)
Total Buy						\$(3,153,902.72)

Sell

PEGASYSTEMS INC	705573103	3/2/2018	3/6/2018	(4,664.00)	56.70	264,267.79
BLACKBERRY LTD	09228F103	3/5/2018	3/7/2018	(22,944.00)	12.31	281,447.52
SYNCHRONY FINANCIAL	87165B103	3/5/2018	3/7/2018	(11,093.00)	36.28	402,017.66
ACXIOM CORP	005125109	3/7/2018	3/9/2018	(3,653.00)	29.81	108,735.97
NUTANIX INC - A	67059N108	3/12/2018	3/14/2018	(2,293.00)	51.02	116,900.39
SHOPIFY INC - CLASS A	82509L107	3/13/2018	3/15/2018	(518.00)	146.40	75,814.02
MICROCHIP TECHNOLOGY INC	595017104	3/14/2018	3/16/2018	(1,224.00)	97.50	119,286.93
PTC INC	69370C100	3/14/2018	3/16/2018	(1,281.00)	79.92	102,327.24
MGIC INVESTMENT CORP	552848103	3/15/2018	3/19/2018	(5,078.00)	12.60	63,773.63
MGIC INVESTMENT CORP	552848103	3/16/2018	3/20/2018	(4,258.00)	12.60	53,479.24
ACXIOM CORP	005125109	3/19/2018	3/21/2018	(3,466.00)	32.07	110,996.08
ACXIOM CORP	005125109	3/20/2018	3/22/2018	(2,397.00)	32.07	76,782.04
ACXIOM CORP	005125109	3/20/2018	3/22/2018	(1,138.00)	32.22	36,642.75
MGIC INVESTMENT CORP	552848103	3/21/2018	3/23/2018	(10,442.00)	12.54	130,511.53
DROPBOX INC-CLASS A	26210C104	3/23/2018	3/27/2018	(89.00)	28.29	2,515.55

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
DROPBOX INC-CLASS A	26210C104	3/23/2018	3/27/2018	(443.00)	28.01	12,391.26
TAKE-TWO INTERACTIVE SOFTWARE	874054109	3/27/2018	3/29/2018	(1,897.00)	98.43	186,643.03
LULULEMON ATHLETICA INC	550021109	3/28/2018	4/2/2018	(675.00)	87.50	59,034.13
MOHAWK INDUSTRIES INC	608190104	3/28/2018	4/2/2018	(1,426.00)	229.23	326,819.52
TRINITY INDUSTRIES INC	896522109	3/29/2018	4/3/2018	(16,639.00)	32.56	541,024.53
Total Sell						\$3,071,410.81

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
COLUMBIA SPORTSWEAR CO	198516106	03/06/2018	1,391	107,709.72	0.040	55.64	ROBERT W. BAIRD & CO.
JAZZ PHARMACEUTICALS PLC	G50871105	03/07/2018	1,457	210,833.87	0.040	58.28	STIFEL NICOLAUS
LULULEMON ATHLETICA INC	550021109	03/07/2018	4,956	406,116.45	0.040	198.24	STIFEL NICOLAUS
WELLCARE HEALTH PLANS INC	94946T106	03/07/2018	374	72,833.84	0.040	14.96	Leerink Swann
MODEL N INC	607525102	03/08/2018	3,883	69,220.30	0.040	155.32	RAYMOND JAMES AND ASSOCIATES; INC.
MODEL N INC	607525102	03/09/2018	6,036	111,517.51	0.040	241.44	RAYMOND JAMES AND ASSOCIATES; INC.
LULULEMON ATHLETICA INC	550021109	03/12/2018	390	31,212.60	0.040	15.60	William Blair & Company LLC
MODEL N INC	607525102	03/12/2018	5,708	106,345.18	0.040	228.32	RAYMOND JAMES AND ASSOCIATES; INC.
MOELIS & CO - CLASS A	60786M105	03/12/2018	2,559	130,509.00	0.000	0.00	GOLDMAN SACHS
MODEL N INC	607525102	03/13/2018	8,124	151,859.49	0.040	324.96	RAYMOND JAMES AND ASSOCIATES; INC.
NEUROCRINE BIOSCIENCES INC	64125C109	03/20/2018	2,443	209,350.93	0.040	97.72	JEFFERIES LLC
DROPBOX INC-CLASS A	26210C104	03/23/2018	89	1,869.00	0.000	0.00	Academy Securities
DROPBOX INC-CLASS A	26210C104	03/23/2018	443	9,303.00	0.000	0.00	GOLDMAN SACHS
BWX TECHNOLOGIES INC	05605H100	03/26/2018	942	63,331.60	0.040	37.68	COWEN AND CO.
HEICO CORP	422806109	03/26/2018	220	19,737.48	0.040	8.80	COWEN AND CO.
WORKDAY INC-CLASS A	98138H101	03/26/2018	1,266	166,034.25	0.040	50.64	William Blair & Company LLC
BWX TECHNOLOGIES INC	05605H100	03/27/2018	5,141	343,563.26	0.040	205.64	COWEN AND CO.

Account: 1083-3-0X41B

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
HEICO CORP	422806109	03/27/2018	4,313	387,071.91	0.040	172.52	COWEN AND CO.
EDWARDS LIFESCIENCES CORP	28176E108	03/28/2018	376	51,606.00	0.040	15.04	ISI Group
GODADDY INC - CLASS A	380237107	03/29/2018	8,238	501,667.01	0.040	329.52	RBC CAPITAL MARKETS, LLC
Total EQUITY				\$3,151,692.42		\$2,210.32	
Average Commission Per EQUITY						0.038	
Total Purchases				\$3,151,692.42		\$2,210.32	
Average Commission Per Purchases						0.038	

Sales

EQUITY							
PEGASYSTEMS INC	705573103	03/02/2018	4,664	264,460.46	0.040	186.56	STIFEL NICOLAUS
BLACKBERRY LTD	09228F103	03/05/2018	22,944	282,371.81	0.040	917.76	Pacific Crest
SYNCHRONY FINANCIAL	87165B103	03/05/2018	11,093	402,470.68	0.040	443.72	JANNEY CAPITAL MARKETS
ACXIOM CORP	005125109	03/07/2018	3,653	108,884.61	0.040	146.12	STEPHENS, INC.
NUTANIX INC - A	67059N108	03/12/2018	2,293	116,994.82	0.040	91.72	Pacific Crest
SHOPIFY INC - CLASS A	82509L107	03/13/2018	518	75,836.50	0.040	20.72	Pacific Crest
MICROCHIP TECHNOLOGY INC	595017104	03/14/2018	1,224	119,338.65	0.040	48.96	Craig Hallum Capital
PTC INC	69370C100	03/14/2018	1,281	102,380.85	0.040	51.24	Craig Hallum Capital
MGIC INVESTMENT CORP	552848103	03/15/2018	5,078	63,978.23	0.040	203.12	Compass Capital
MGIC INVESTMENT CORP	552848103	03/16/2018	4,258	53,650.80	0.040	170.32	Compass Capital
ACXIOM CORP	005125109	03/19/2018	3,466	111,137.29	0.040	138.64	STEPHENS, INC.
ACXIOM CORP	005125109	03/20/2018	2,397	76,879.70	0.040	95.88	STEPHENS, INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ACXIOM CORP	005125109	03/20/2018	1,138	36,666.36	0.020	22.76	Liquidnet
MGIC INVESTMENT CORP	552848103	03/21/2018	10,442	130,932.24	0.040	417.68	Compass Capital
DROPBOX INC-CLASS A	26210C104	03/23/2018	443	12,409.27	0.040	17.72	J.P. MORGAN
DROPBOX INC-CLASS A	26210C104	03/23/2018	89	2,517.39	0.020	1.78	Liquidnet
TAKE-TWO INTERACTIVE SOFTWARE	874054109	03/27/2018	1,897	186,723.23	0.040	75.88	ONEL
LULULEMON ATHLETICA INC	550021109	03/28/2018	675	59,062.50	0.040	27.00	J.P. MORGAN
MOHAWK INDUSTRIES INC	608190104	03/28/2018	1,426	326,884.12	0.040	57.04	RAYMOND JAMES AND ASSOCIATES, INC.
TRINITY INDUSTRIES INC	896522109	03/29/2018	16,639	541,702.61	0.040	665.56	Pacific Crest
Total EQUITY				\$3,075,282.11		\$3,800.18	
Average Commission Per EQUITY						0.040	
Total Sales				\$3,075,282.11		\$3,800.18	
Average Commission Per Sales						0.040	
Total All Trades				\$6,226,974.53		\$6,010.50	
Average Commission Per Trade						0.039	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
MICROCHIP TECHNOLOGY INC	595017104	2/20/2018	3/6/2018			1,238.19
MOELIS & CO - CLASS A	60786M105	2/16/2018	3/7/2018			20,520.00
MOELIS & CO - CLASS A	60786M105	2/16/2018	3/7/2018			6,429.60
CRANE CO	224399105	2/27/2018	3/9/2018			1,270.50
FLIR SYSTEMS INC	302445101	2/22/2018	3/9/2018			2,975.52
MGM RESORTS INTERNATIONAL	552953101	3/8/2018	3/15/2018			2,935.80
TYSON FOODS INC-CL A	902494103	2/28/2018	3/15/2018			1,450.20
WENDY'S CO/THE	95058W100	2/28/2018	3/15/2018			1,923.21
XYLEM INC	98419M100	2/14/2018	3/15/2018			1,505.49
CBOE GLOBAL MARKETS INC	12503M108	3/1/2018	3/16/2018			1,325.70
OLD DOMINION FREIGHT LINE	679580100	3/5/2018	3/20/2018			611.00
COLUMBIA SPORTSWEAR CO	198516106	3/8/2018	3/22/2018			1,470.48
MANTECH INTERNATIONAL CORP-A	564563104	3/8/2018	3/23/2018			2,100.00
TERADYNE INC	880770102	2/22/2018	3/23/2018			869.67
LAM RESEARCH CORP	512807108	3/6/2018	3/28/2018			803.00
PVH CORP	693656100	2/27/2018	3/28/2018			134.48
HUNTSMAN CORP	447011107	3/14/2018	3/30/2018			2,542.64
Total Dividend						\$50,105.48

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Interest						
U.S. DOLLARS	USD	2/28/2018	3/1/2018			1,586.90
U.S. DOLLARS	USD	3/29/2018	3/29/2018			0.02
Total Interest						\$1,586.92

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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