

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending February 28, 2018
LEIA NYSTRS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

February 01, 2018 to February 28, 2018

Beginning Market Value	41,985,325.47
Beginning Accrued Income	1,832.34
Beginning Portfolio Value	41,987,157.81
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	(1,351,290.56)
Interest and Dividends	33,592.36
Net Accrued Income	38,071.42
Ending Market Value	40,667,627.27
Ending Accrued Income	39,903.76
Ending Portfolio Value	40,707,531.03
Total Portfolio	-3.05%
Total Net Of Fees	-3.08%
Blended S&P 400 Growth	-3.85%
Russell MidCap Growth TR	-3.14%
Total Investment Return	(\$1,279,626.78)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	5 Year	ITD
Total Portfolio	\$40,707,531	-3.05%	2.67%	2.52%	2.67%	21.44%	8.54%	13.58%	11.90%
Total Portfolio Net of Fees	\$40,707,531	-3.08%	2.60%	2.43%	2.60%	20.99%	8.13%	13.16%	11.48%
Blended S&P 400 Growth		-3.85%	0.33%	0.19%	0.33%	14.37%	10.26%	13.37%	12.97%
Russell MidCap Growth TR		-3.14%	2.34%	2.89%	2.34%	20.60%	9.32%	14.22%	13.27%

Market values include accrued income. All values in USD terms.
All rates of return are gross of investment management fees unless otherwise noted.
All returns greater than 12 months are annualized.
Performance inception date for the account is 12/02/2010.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	1,114,123.27	1,114,123.27	1.00	1,114,123.27	2.74	-
Total Cash		\$1,114,123.27		\$1,114,123.27	2.74	-
Equity						
Consumer Discretionary						
MGM RESORTS INTERNATIONAL	24,465.00	575,713.66	34.23	837,436.95	2.06	261,723.29
BURLINGTON STORES INC	6,702.00	669,735.89	122.64	821,933.28	2.02	152,197.39
VISTEON CORP	4,817.00	380,997.33	123.84	596,537.28	1.47	215,539.95
TIFFANY & CO	5,666.00	519,311.31	101.04	572,492.64	1.41	53,181.33
LIONS GATE ENTERTAINMENT-B	19,559.00	538,009.28	26.84	524,963.56	1.29	(13,045.72)
PVH CORP	3,586.00	440,004.03	144.28	517,388.08	1.27	77,384.05
LIVE NATION ENTERTAINMENT IN	11,351.00	305,608.27	44.80	508,524.80	1.25	202,916.53
GRAND CANYON EDUCATION INC	4,389.00	404,410.15	98.15	430,780.35	1.06	26,370.20
COLUMBIA SPORTSWEAR CO	5,293.00	404,312.16	75.58	400,044.94	0.98	(4,267.22)
WENDY'S CO/THE	22,626.00	247,614.42	15.95	360,884.70	0.89	113,270.28
MOHAWK INDUSTRIES INC	1,426.00	303,466.31	239.88	342,068.88	0.84	38,602.57
NEW YORK TIMES CO-A	12,202.00	308,673.39	24.10	294,068.20	0.72	(14,605.19)
Total Consumer Discretionary		\$5,097,856.20		\$6,207,123.66	15.26	\$1,109,267.46

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
TYSON FOODS INC-CL A	4,834.00	345,248.89	74.38	359,552.92	0.88	14,304.03
Total Consumer Staples		\$345,248.89		\$359,552.92	0.88	\$14,304.03
Energy						
DIAMONDBACK ENERGY INC	3,924.00	420,102.78	124.64	489,087.36	1.20	68,984.58
CENTENNIAL RESOURCE DEVELO-A	25,321.00	500,301.78	19.08	483,124.68	1.19	(17,177.10)
Total Energy		\$920,404.56		\$972,212.04	2.39	\$51,807.48
Financials						
SYNOVUS FINANCIAL CORP	20,027.00	793,421.30	49.30	987,331.10	2.43	193,909.80
PROGRESSIVE CORP	16,048.00	589,539.18	57.58	924,043.84	2.27	334,504.66
WESTERN ALLIANCE BANCORP	14,247.00	699,936.26	58.46	832,879.62	2.05	132,943.36
AMERIPRISE FINANCIAL INC	4,882.00	746,869.37	156.44	763,740.08	1.88	16,870.71
TORCHMARK CORP	8,930.00	772,656.32	85.37	762,354.10	1.87	(10,302.22)
MGIC INVESTMENT CORP	53,374.00	796,791.45	13.79	736,027.46	1.81	(60,763.99)
MOELIS & CO - CLASS A	13,680.00	431,236.58	50.75	694,260.00	1.71	263,023.42
CBOE GLOBAL MARKETS INC	4,910.00	365,097.79	112.01	549,969.10	1.35	184,871.31

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
SYNCHRONY FINANCIAL	11,093.00	399,119.48	36.39	403,674.27	0.99	4,554.79
Total Financials		\$5,594,667.73		\$6,654,279.57	16.36	\$1,059,611.84
Health Care						
ABIOMED INC	3,400.00	373,775.71	268.18	911,812.00	2.24	538,036.29
EDWARDS LIFESCIENCES CORP	5,507.00	595,518.26	133.67	736,120.69	1.81	140,602.43
AGILENT TECHNOLOGIES INC	9,575.00	440,330.22	68.59	656,749.25	1.61	216,419.03
WELLCARE HEALTH PLANS INC	2,844.00	403,227.99	193.91	551,480.04	1.36	148,252.05
VERTEX PHARMACEUTICALS INC	3,194.00	323,118.15	166.03	530,299.82	1.30	207,181.67
ALIGN TECHNOLOGY INC	1,980.00	311,127.45	262.52	519,789.60	1.28	208,662.15
VEEVA SYSTEMS INC-CLASS A	7,454.00	319,729.06	69.70	519,543.80	1.28	199,814.74
SAGE THERAPEUTICS INC	2,299.00	393,450.47	161.36	370,966.64	0.91	(22,483.83)
EXACT SCIENCES CORP	4,120.00	158,418.20	44.61	183,793.20	0.45	25,375.00
EXELIXIS INC	7,018.00	213,579.50	25.80	181,064.40	0.45	(32,515.10)
INCYTE CORP	1,430.00	55,884.40	85.16	121,778.80	0.30	65,894.40
Total Health Care		\$3,588,159.41		\$5,283,398.24	12.99	\$1,695,238.83

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
HUNT (JB) TRANSPRT SVCS INC	5,659.00	540,961.94	118.57	670,987.63	1.65	130,025.69
SKYWEST INC	12,038.00	430,977.99	54.80	659,682.40	1.62	228,704.41
OLD DOMINION FREIGHT LINE	4,700.00	258,711.13	138.92	652,924.00	1.61	394,212.87
UNITED RENTALS INC	3,455.00	466,758.97	175.09	604,935.95	1.49	138,176.98
TRINITY INDUSTRIES INC	16,639.00	560,777.32	32.64	543,096.96	1.34	(17,680.36)
XYLEM INC	7,169.00	436,254.57	74.58	534,664.02	1.31	98,409.45
QUANTA SERVICES INC	14,871.00	431,652.56	34.44	512,157.24	1.26	80,504.68
BEACON ROOFING SUPPLY INC	7,855.00	490,625.55	52.91	415,608.05	1.02	(75,017.50)
CRANE CO	3,630.00	274,732.55	92.31	335,085.30	0.82	60,352.75
HEXCEL CORP	4,806.00	308,432.74	67.28	323,347.68	0.80	14,914.94
Total Industrials		\$4,199,885.32		\$5,252,489.23	12.92	\$1,052,603.91

Information Technology

TRIMBLE INC	24,077.00	569,002.40	37.93	913,240.61	2.25	344,238.21
FLIR SYSTEMS INC	18,597.00	696,459.78	49.10	913,112.70	2.25	216,652.92
WORLDPAY INC-CLASS A	8,314.00	573,292.74	81.28	675,761.92	1.66	102,469.18
GUIDEWIRE SOFTWARE INC	8,037.00	482,289.50	80.32	645,531.84	1.59	163,242.34
DOLBY LABORATORIES INC-CL A	8,859.00	593,562.77	64.55	571,848.45	1.41	(21,714.32)
BLACK KNIGHT INC	11,807.00	515,852.25	47.65	562,603.55	1.38	46,751.30

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
TAKE-TWO INTERACTIVE SOFTWARE	5,025.00	493,783.26	111.87	562,146.75	1.38	68,363.49
SPLUNK INC	5,563.00	490,889.83	93.20	518,471.60	1.27	27,581.77
PTC INC	6,676.00	262,567.25	73.76	492,421.76	1.21	229,854.51
MANTECH INTERNATIONAL CORP-A	8,400.00	411,875.24	56.37	473,508.00	1.16	61,632.76
LOGMEIN INC	3,949.00	512,373.65	115.55	456,306.95	1.12	(56,066.70)
TERADYNE INC	9,663.00	397,357.05	45.40	438,700.20	1.08	41,343.15
ATLASSIAN CORP PLC-CLASS A	7,858.00	428,094.41	54.29	426,610.82	1.05	(1,483.59)
MONOLITHIC POWER SYSTEMS INC	3,579.00	318,941.96	117.06	418,957.74	1.03	100,015.78
EPAM SYSTEMS INC	3,535.00	406,966.52	113.12	399,879.20	0.98	(7,087.32)
BOOZ ALLEN HAMILTON HOLDINGS	10,018.00	383,698.44	37.93	379,982.74	0.93	(3,715.70)
ON SEMICONDUCTOR CORP	15,797.00	309,036.72	23.92	377,864.24	0.93	68,827.52
WEIBO CORP-SPON ADR	2,897.00	207,516.96	128.52	372,322.44	0.92	164,805.48
ARISTA NETWORKS INC	1,221.00	288,982.80	269.74	329,352.54	0.81	40,369.74
SHOPIFY INC - CLASS A	2,275.00	270,546.93	138.21	314,427.75	0.77	43,880.82
NUTANIX INC - A	8,613.00	235,798.97	36.45	313,943.85	0.77	78,144.88
LAM RESEARCH CORP	1,606.00	342,781.75	191.86	308,127.16	0.76	(34,654.59)
SKYWORKS SOLUTIONS INC	2,820.00	314,075.53	109.25	308,085.00	0.76	(5,990.53)
MICROCHIP TECHNOLOGY INC	3,411.00	227,030.02	88.93	303,340.23	0.75	76,310.21
ASPEN TECHNOLOGY INC	3,923.00	158,793.08	77.28	303,169.44	0.75	144,376.36

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
ACXIOM CORP	10,654.00	289,618.15	27.37	291,599.98	0.72	1,981.83
BLACKBERRY LTD	22,944.00	327,117.20	12.14	278,540.16	0.68	(48,577.04)
PEGASYS INC	4,664.00	267,573.68	58.00	270,512.00	0.67	2,938.32
WORKDAY INC-CLASS A	1,836.00	212,310.63	126.67	232,566.12	0.57	20,255.49
SQUARE INC - A	4,765.00	98,482.03	46.05	219,428.25	0.54	120,946.22
Total Information Technology		\$11,086,671.50		\$13,072,363.99	32.14	\$1,985,692.49
Materials						
HUNTSMAN CORP	15,647.00	481,306.08	32.27	504,928.69	1.24	23,622.61
GRAPHIC PACKAGING HOLDING CO	32,932.00	512,940.35	15.31	504,188.92	1.24	(8,751.43)
FERRO CORP	17,926.00	271,249.11	21.39	383,437.14	0.94	112,188.03
BERRY GLOBAL GROUP INC	6,609.00	319,524.63	54.40	359,529.60	0.88	40,004.97
Total Materials		\$1,585,020.17		\$1,752,084.35	4.31	\$167,064.18
Total Equity		\$32,417,913.78		\$39,553,504.00	97.26	\$7,135,590.22
Total Portfolio		\$33,532,037.05		\$40,667,627.27	100.00	\$7,135,590.22

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
VERTEX PHARMACEUTICALS INC	92532F100	2/1/2018	2/5/2018	475.00	164.00	(77,919.00)
DOLBY LABORATORIES INC-CL A	25659T107	2/5/2018	2/7/2018	943.00	61.93	(58,435.45)
MANTECH INTERNATIONAL CORP-A	564563104	2/5/2018	2/7/2018	5,518.00	48.90	(270,052.02)
MANTECH INTERNATIONAL CORP-A	564563104	2/5/2018	2/7/2018	2,882.00	49.19	(141,823.22)
MONOLITHIC POWER SYSTEMS INC	609839105	2/5/2018	2/7/2018	968.00	114.25	(110,631.95)
BURLINGTON STORES INC	122017106	2/7/2018	2/9/2018	1,019.00	119.05	(121,355.36)
SPLUNK INC	848637104	2/7/2018	2/9/2018	2,112.00	90.18	(190,536.19)
SAGE THERAPEUTICS INC	78667J108	2/9/2018	2/13/2018	584.00	164.00	(95,776.00)
LIONS GATE ENTERTAINMENT-B	535919500	2/12/2018	2/14/2018	3,819.00	25.43	(97,271.46)
TRIMBLE INC	896239100	2/12/2018	2/14/2018	2,433.00	40.01	(97,450.90)
COLUMBIA SPORTSWEAR CO	198516106	2/14/2018	2/16/2018	5,293.00	76.35	(404,312.16)
BLACK KNIGHT INC	09215C105	2/15/2018	2/20/2018	2,182.00	47.35	(103,403.67)
DOLBY LABORATORIES INC-CL A	25659T107	2/15/2018	2/20/2018	1,598.00	63.25	(101,135.98)
LOGMEIN INC	54142L109	2/15/2018	2/20/2018	3,108.00	133.01	(413,522.51)
ALIGN TECHNOLOGY INC	016255101	2/20/2018	2/22/2018	371.00	257.72	(95,627.81)
BERRY GLOBAL GROUP INC	08579W103	2/20/2018	2/22/2018	1,409.00	56.76	(80,038.10)
LOGMEIN INC	54142L109	2/20/2018	2/22/2018	841.00	117.50	(98,851.14)
NEW YORK TIMES CO-A	650111107	2/20/2018	2/22/2018	9,566.00	25.28	(242,192.94)

Account: 1083-3-0X41B

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ARISTA NETWORKS INC	040413106	2/21/2018	2/23/2018	367.00	249.00	(91,386.67)
NEW YORK TIMES CO-A	650111107	2/21/2018	2/23/2018	2,636.00	25.18	(66,480.45)
SHOPIFY INC - CLASS A	82509L107	2/21/2018	2/23/2018	428.00	137.00	(58,636.00)
EPAM SYSTEMS INC	29414B104	2/23/2018	2/27/2018	3,535.00	115.08	(406,966.52)
GRAPHIC PACKAGING HOLDING CO	388689101	2/26/2018	2/28/2018	7,108.00	15.68	(111,761.93)
SKYWORKS SOLUTIONS INC	83088M102	2/27/2018	3/1/2018	2,820.00	111.33	(314,075.53)
Total Buy						\$(3,849,642.96)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Sell						
ULTA BEAUTY INC	90384S303	2/1/2018	2/5/2018	(2,149.00)	220.01	472,709.76
ABIOMED INC	003654100	2/5/2018	2/7/2018	(505.00)	241.50	121,936.75
CYPRESS SEMICONDUCTOR CORP	232806109	2/5/2018	2/7/2018	(19,245.00)	16.52	317,061.72
NORWEGIAN CRUISE LINE HOLDIN	G66721104	2/5/2018	2/7/2018	(7,110.00)	59.65	423,819.43
ULTIMATE SOFTWARE GROUP INC	90385D107	2/5/2018	2/7/2018	(310.00)	217.14	67,300.53
SQUARE INC - A	852234103	2/6/2018	2/8/2018	(6,250.00)	41.71	260,403.97
ULTIMATE SOFTWARE GROUP INC	90385D107	2/6/2018	2/8/2018	(1,058.00)	215.00	227,422.42
EXACT SCIENCES CORP	30063P105	2/9/2018	2/13/2018	(4,849.00)	46.19	223,780.53
T ROWE PRICE GROUP INC	74144T108	2/9/2018	2/13/2018	(3,037.00)	102.17	310,162.55
EXACT SCIENCES CORP	30063P105	2/12/2018	2/14/2018	(809.00)	46.83	37,848.59
INCYTE CORP	45337C102	2/12/2018	2/14/2018	(559.00)	87.37	48,834.22
KENNAMETAL INC	489170100	2/14/2018	2/16/2018	(15,608.00)	43.12	672,397.38
ACXIOM CORP	005125109	2/20/2018	2/22/2018	(2,076.00)	28.58	59,253.89
GAP INC/THE	364760108	2/20/2018	2/22/2018	(3,613.00)	31.59	114,050.74
GAP INC/THE	364760108	2/20/2018	2/22/2018	(13,447.00)	31.66	425,244.81
ACXIOM CORP	005125109	2/21/2018	2/23/2018	(1,132.00)	28.40	32,102.77
BLUE BUFFALO PET PRODUCTS IN	09531U102	2/26/2018	2/28/2018	(15,188.00)	40.00	606,898.44
Total Sell						\$4,421,228.50

Account: 1083-3-0X41B

Transactions based on trade date.
All values in USD terms.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
VERTEX PHARMACEUTICALS INC	92532F100	02/01/2018	475	77,900.00	0.040	19.00	ISI Group
DOLBY LABORATORIES INC-CL A	25659T107	02/05/2018	943	58,397.73	0.040	37.72	William Blair & Company LLC
MANTECH INTERNATIONAL CORP-A	564563104	02/05/2018	2,882	141,765.58	0.020	57.64	Liquidnet
MANTECH INTERNATIONAL CORP-A	564563104	02/05/2018	5,518	269,831.30	0.040	220.72	COWEN AND CO.
MONOLITHIC POWER SYSTEMS INC	609839105	02/05/2018	968	110,593.23	0.040	38.72	William Blair & Company LLC
BURLINGTON STORES INC	122017106	02/07/2018	1,019	121,314.60	0.040	40.76	Buckingham Research Group
SPLUNK INC	848637104	02/07/2018	2,112	190,451.71	0.040	84.48	Pacific Crest
SAGE THERAPEUTICS INC	78667J108	02/09/2018	584	95,776.00	0.000	0.00	GOLDMAN SACHS
LIONS GATE ENTERTAINMENT-B	535919500	02/12/2018	3,819	97,118.70	0.040	152.76	STEPHENS, INC.
TRIMBLE INC	896239100	02/12/2018	2,433	97,353.58	0.040	97.32	STEPHENS, INC.
COLUMBIA SPORTSWEAR CO	198516106	02/14/2018	5,293	404,100.44	0.040	211.72	ONEL
BLACK KNIGHT INC	09215C105	02/15/2018	2,182	103,316.39	0.040	87.28	William Blair & Company LLC
DOLBY LABORATORIES INC-CL A	25659T107	02/15/2018	1,598	101,072.06	0.040	63.92	William Blair & Company LLC
LOGMEIN INC	54142L109	02/15/2018	3,108	413,398.19	0.040	124.32	STIFEL NICOLAUS
ALIGN TECHNOLOGY INC	016255101	02/20/2018	371	95,612.97	0.040	14.84	William Blair & Company LLC
BERRY GLOBAL GROUP INC	08579W103	02/20/2018	1,409	79,981.74	0.040	56.36	ROBERT W. BAIRD & CO.
LOGMEIN INC	54142L109	02/20/2018	841	98,817.50	0.040	33.64	COWEN AND CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
NEW YORK TIMES CO-A	650111107	02/20/2018	9,566	241,810.30	0.040	382.64	JEFFERIES LLC
ARISTA NETWORKS INC	040413106	02/21/2018	367	91,383.00	0.010	3.67	JP Morgan Algos
NEW YORK TIMES CO-A	650111107	02/21/2018	2,636	66,375.01	0.040	105.44	JEFFERIES LLC
SHOPIFY INC - CLASS A	82509L107	02/21/2018	428	58,636.00	0.000	0.00	CREDIT SUISSE SECURITIES
EPAM SYSTEMS INC	29414B104	02/23/2018	3,535	406,825.12	0.040	141.40	Pacific Crest
GRAPHIC PACKAGING HOLDING CO	388689101	02/26/2018	7,108	111,477.61	0.040	284.32	ROBERT W. BAIRD & CO.
SKYWORKS SOLUTIONS INC	83088M102	02/27/2018	2,820	313,962.73	0.040	112.80	Pacific Crest
Total EQUITY				\$3,847,271.48		\$2,371.47	
Average Commission Per EQUITY						0.038	
Total Purchases				\$3,847,271.48		\$2,371.47	
Average Commission Per Purchases						0.038	

Sales

EQUITY							
ULTA BEAUTY INC	90384S303	02/01/2018	2,149	472,806.65	0.040	85.96	Wolfe Research
ABIOMED INC	003654100	02/05/2018	505	121,959.77	0.040	20.20	JEFFERIES LLC
CYPRESS SEMICONDUCTOR CORP	232806109	02/05/2018	19,245	317,838.87	0.040	769.80	NEEDHAM AND CO.
NORWEGIAN CRUISE LINE HOLDIN	G66721104	02/05/2018	7,110	424,113.63	0.040	284.40	STIFEL NICOLAUS
ULTIMATE SOFTWARE GROUP INC	90385D107	02/05/2018	310	67,314.49	0.040	12.40	J.P. MORGAN
SQUARE INC - A	852234103	02/06/2018	6,250	260,660.00	0.040	250.00	Pacific Crest
ULTIMATE SOFTWARE GROUP INC	90385D107	02/06/2018	1,058	227,470.00	0.040	42.32	J.P. MORGAN
EXACT SCIENCES CORP	30063P105	02/09/2018	4,849	223,979.67	0.040	193.96	JEFFERIES LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
T ROWE PRICE GROUP INC	74144T108	02/09/2018	3,037	310,291.20	0.040	121.48	RAYMOND JAMES AND ASSOCIATES, INC.
EXACT SCIENCES CORP	30063P105	02/12/2018	809	37,881.83	0.040	32.36	JEFFERIES LLC
INCYTE CORP	45337C102	02/12/2018	559	48,840.95	0.010	5.59	JP Morgan Algos
KENNAMETAL INC	489170100	02/14/2018	15,608	673,037.25	0.040	624.32	ISI Group
ACXIOM CORP	005125109	02/20/2018	2,076	59,338.31	0.040	83.04	STEPHENS, INC.
GAP INC/THE	364760108	02/20/2018	13,447	425,792.53	0.040	537.88	ISI Group
GAP INC/THE	364760108	02/20/2018	3,613	114,125.64	0.020	72.26	Liquidnet
ACXIOM CORP	005125109	02/21/2018	1,132	32,148.80	0.040	45.28	STEPHENS, INC.
BLUE BUFFALO PET PRODUCTS IN	09531U102	02/26/2018	15,188	607,520.00	0.040	607.52	IMPERIAL CAPITAL LLC
Total EQUITY				\$4,425,119.59		\$3,788.77	
Average Commission Per EQUITY						0.039	
Total Sales				\$4,425,119.59		\$3,788.77	
Average Commission Per Sales						0.039	
Total All Trades				\$8,272,391.07		\$6,160.24	
Average Commission Per Trade						0.039	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
TORCHMARK CORP	891027104	1/4/2018	2/1/2018			1,339.50
PROGRESSIVE CORP	743315103	2/1/2018	2/9/2018			18,049.19
HEXCEL CORP	428291108	2/5/2018	2/13/2018			600.75
DOLBY LABORATORIES INC-CL A	25659T107	2/2/2018	2/14/2018			1,010.88
SYNCHRONY FINANCIAL	87165B103	2/2/2018	2/15/2018			1,663.95
HUNT (JB) TRANSPRT SVCS INC	445658107	2/8/2018	2/23/2018			1,358.16
AMERIPRISE FINANCIAL INC	03076C106	2/15/2018	2/28/2018			4,052.06
BOOZ ALLEN HAMILTON HOLDINGS	099502106	2/13/2018	2/28/2018			1,903.42
KENNAMETAL INC	489170100	2/12/2018	2/28/2018			3,121.60
Total Dividend						\$33,099.51
Interest						
U.S. DOLLARS	USD	1/31/2018	2/1/2018			492.84
U.S. DOLLARS	USD	2/28/2018	2/28/2018			0.01
Total Interest						\$492.85

Account: 1083-3-0X41B

Transactions based on settle date.
All values in USD terms.

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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