

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending December 31, 2017
LEIA NYSTRS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

December 01, 2017 to December 31, 2017

Beginning Market Value	39,689,832.83
Beginning Accrued Income	15,953.19
Beginning Portfolio Value	39,705,786.02
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	(80,723.45)
Interest and Dividends	23,151.06
Net Accrued Income	1,391.80
Ending Market Value	39,632,260.44
Ending Accrued Income	17,344.99
Ending Portfolio Value	39,649,605.43
Total Portfolio	-0.14%
Total Net Of Fees	-0.17%
Blended S&P 400 Growth	-0.14%
Russell MidCap Growth TR	0.54%
Total Investment Return	(\$56,180.59)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	5 Year	ITD
Total Portfolio	\$39,649,605	-0.14%	7.37%	7.37%	25.42%	25.42%	9.03%	14.43%	11.77%
Total Portfolio Net of Fees	\$39,649,605	-0.17%	7.27%	7.27%	24.95%	24.95%	8.62%	14.00%	11.35%
Blended S&P 400 Growth		-0.14%	7.08%	7.08%	19.92%	19.92%	11.97%	14.92%	13.24%
Russell MidCap Growth TR		0.54%	6.81%	6.81%	25.27%	25.27%	10.29%	15.30%	13.22%

Market values include accrued income. All values in USD terms.
All rates of return are gross of investment management fees unless otherwise noted.
All returns greater than 12 months are annualized.
Performance inception date for the account is 12/02/2010.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	430,207.87	430,207.87	1.00	430,207.87	1.09	-
Total Cash		\$430,207.87		\$430,207.87	1.09	-
Equity						
Consumer Discretionary						
MGM RESORTS INTERNATIONAL	24,465.00	575,713.66	33.39	816,886.35	2.06	241,172.69
BURLINGTON STORES INC	5,683.00	548,380.53	123.03	699,179.49	1.76	150,798.96
VISTEON CORP	4,817.00	380,997.33	125.14	602,799.38	1.52	221,802.05
TIFFANY & CO	5,666.00	519,311.31	103.95	588,980.70	1.49	69,669.39
GAP INC./THE	17,060.00	559,392.47	34.06	581,063.60	1.47	21,671.13
LIONS GATE ENTERTAINMENT-B	15,740.00	440,737.82	31.74	499,587.60	1.26	58,849.78
PVH CORP	3,586.00	440,004.03	137.21	492,035.06	1.24	52,031.03
LIVE NATION ENTERTAINMENT IN	11,351.00	305,608.27	42.57	483,212.07	1.22	177,603.80
ULTA BEAUTY INC	1,770.00	379,391.22	223.66	395,878.20	1.00	16,486.98
MOHAWK INDUSTRIES INC	1,426.00	303,466.31	275.90	393,433.40	0.99	89,967.09
GRAND CANYON EDUCATION INC	4,389.00	404,410.15	89.53	392,947.17	0.99	(11,462.98)
NORWEGIAN CRUISE LINE HOLDIN	7,110.00	396,469.22	53.25	378,607.50	0.96	(17,861.72)
WENDY'S CO./THE	22,626.00	247,614.42	16.42	371,518.92	0.94	123,904.50
Total Consumer Discretionary		\$5,501,496.74		\$6,696,129.44	16.90	\$1,194,632.70

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
BLUE BUFFALO PET PRODUCTS IN	16,995.00	491,277.94	32.79	557,266.05	1.41	65,988.11
TYSON FOODS INC-CL A	4,834.00	345,248.89	81.07	391,892.38	0.99	46,643.49
Total Consumer Staples		\$836,526.83		\$949,158.43	2.39	\$112,631.60
Energy						
DIAMONDBACK ENERGY INC	4,390.00	472,243.52	126.25	554,237.50	1.40	81,993.98
CENTENNIAL RESOURCE DEVELO-A	25,321.00	500,301.78	19.80	501,355.80	1.27	1,054.02
Total Energy		\$972,545.30		\$1,055,593.30	2.66	\$83,048.00
Financials						
SYNOVUS FINANCIAL CORP	20,027.00	793,421.30	47.94	960,094.38	2.42	166,673.08
PROGRESSIVE CORP	16,048.00	589,539.18	56.32	903,823.36	2.28	314,284.18
AMERIPRISE FINANCIAL INC	4,882.00	746,869.37	169.47	827,352.54	2.09	80,483.17
TORCHMARK CORP	8,930.00	772,656.32	90.71	810,040.30	2.04	37,383.98
WESTERN ALLIANCE BANCORP	14,247.00	699,936.26	56.62	806,665.14	2.04	106,728.88
MGIC INVESTMENT CORP	53,374.00	796,791.45	14.11	753,107.14	1.90	(43,684.31)
MOELIS & CO - CLASS A	13,680.00	431,236.58	48.50	663,480.00	1.67	232,243.42
CBOE GLOBAL MARKETS INC	4,910.00	365,097.79	124.59	611,736.90	1.54	246,639.11

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
SYNCHRONY FINANCIAL	11,093.00	399,119.48	38.61	428,300.73	1.08	29,181.25
T ROWE PRICE GROUP INC	3,037.00	252,712.82	104.93	318,672.41	0.80	65,959.59
Total Financials		\$5,847,380.55		\$7,083,272.90	17.87	\$1,235,892.35
Health Care						
ABIOMED INC	3,905.00	430,688.04	187.41	731,836.05	1.85	301,148.01
AGILENT TECHNOLOGIES INC	9,575.00	440,330.22	66.97	641,237.75	1.62	200,907.53
EDWARDS LIFESCIENCES CORP	5,507.00	595,518.26	112.71	620,693.97	1.57	25,175.71
ALIGN TECHNOLOGY INC	2,704.00	362,157.26	222.19	600,801.76	1.52	238,644.50
WELLCARE HEALTH PLANS INC	2,844.00	403,227.99	201.11	571,956.84	1.44	168,728.85
EXACT SCIENCES CORP	9,778.00	394,386.79	52.54	513,736.12	1.30	119,349.33
VEEVA SYSTEMS INC-CLASS A	7,454.00	319,729.06	55.28	412,057.12	1.04	92,328.06
VERTEX PHARMACEUTICALS INC	2,719.00	245,199.15	149.86	407,469.34	1.03	162,270.19
INCYTE CORP	1,989.00	82,584.39	94.71	188,378.19	0.48	105,793.80
Total Health Care		\$3,273,821.16		\$4,688,167.14	11.83	\$1,414,345.98
Industrials						
UNITED RENTALS INC	4,676.00	658,812.52	171.91	803,851.16	2.03	145,038.64
KENNAMETAL INC	15,608.00	546,747.04	48.41	755,583.28	1.91	208,836.24

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
OLD DOMINION FREIGHT LINE	5,410.00	304,650.19	131.55	711,685.50	1.80	407,035.31
HUNT (JB) TRANSPRT SVCS INC	5,659.00	540,961.94	114.98	650,671.82	1.64	109,709.88
SKYWEST INC	12,038.00	430,977.99	53.10	639,217.80	1.61	208,239.81
TRINITY INDUSTRIES INC	16,639.00	560,777.32	37.46	623,296.94	1.57	62,519.62
QUANTA SERVICES INC	14,871.00	431,652.56	39.11	581,604.81	1.47	149,952.25
BEACON ROOFING SUPPLY INC	7,855.00	490,625.55	63.76	500,834.80	1.26	10,209.25
XYLEM INC	7,169.00	436,254.57	68.20	488,925.80	1.23	52,671.23
CRANE CO	4,773.00	361,239.25	89.22	425,847.06	1.07	64,607.81
Total Industrials		\$4,762,698.93		\$6,181,518.97	15.60	\$1,418,820.04

Information Technology

TRIMBLE INC	21,644.00	471,551.50	40.64	879,612.16	2.22	408,060.66
FLIR SYSTEMS INC	18,597.00	696,459.78	46.62	866,992.14	2.19	170,532.36
VANTIV INC - CL A	8,314.00	573,292.74	73.55	611,494.70	1.54	38,201.96
GUIDEWIRE SOFTWARE INC	8,037.00	482,289.50	74.26	596,827.62	1.51	114,538.12
LOGMEIN INC	4,701.00	502,462.36	114.50	538,264.50	1.36	35,802.14
LAM RESEARCH CORP	2,530.00	539,998.65	184.07	465,697.10	1.18	(74,301.55)
BLACK KNIGHT INC	9,625.00	412,448.58	44.15	424,943.75	1.07	12,495.17
ON SEMICONDUCTOR CORP	20,143.00	395,634.09	20.94	421,794.42	1.06	26,160.33

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
ULTIMATE SOFTWARE GROUP INC	1,900.00	403,941.90	218.23	414,637.00	1.05	10,695.10
PTC INC	6,676.00	262,567.25	60.77	405,700.52	1.02	143,133.27
TERADYNE INC	9,663.00	397,357.05	41.87	404,589.81	1.02	7,232.76
TAKE-TWO INTERACTIVE SOFTWARE	3,579.00	318,652.03	109.78	392,902.62	0.99	74,250.59
ACXIOM CORP	13,862.00	380,497.18	27.56	382,036.72	0.96	1,539.54
BOOZ ALLEN HAMILTON HOLDINGS	10,018.00	383,698.44	38.13	381,986.34	0.96	(1,712.10)
SQUARE INC - A	11,015.00	334,967.03	34.67	381,890.05	0.96	46,923.02
MICROCHIP TECHNOLOGY INC	3,411.00	227,030.02	87.88	299,758.68	0.76	72,728.66
WEIBO CORP-SPON ADR	2,897.00	207,516.96	103.46	299,723.62	0.76	92,206.66
MONOLITHIC POWER SYSTEMS INC	2,611.00	208,310.01	112.36	293,371.96	0.74	85,061.95
CYPRESS SEMICONDUCTOR CORP	19,245.00	273,862.12	15.24	293,293.80	0.74	19,431.68
MARVELL TECHNOLOGY GROUP LTD	12,468.00	295,696.08	21.47	267,687.96	0.68	(28,008.12)
ASPEN TECHNOLOGY INC	3,923.00	158,793.08	66.20	259,702.60	0.66	100,909.52
WORKDAY INC-CLASS A	2,541.00	293,835.14	101.74	258,521.34	0.65	(35,313.80)
TABLEAU SOFTWARE INC-CL A	3,709.00	269,974.77	69.20	256,662.80	0.65	(13,311.97)
PEGASYS INC	4,664.00	267,573.68	47.15	219,907.60	0.55	(47,666.08)
NUTANIX INC - A	6,051.00	144,667.86	35.28	213,479.28	0.54	68,811.42
ARISTA NETWORKS INC	854.00	197,596.13	235.58	201,185.32	0.51	3,589.19
SYNOPSYS INC	2,117.00	101,539.99	85.24	180,453.08	0.46	78,913.09

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Information Technology		\$9,202,213.92		\$10,613,117.49	26.78	\$1,410,903.57
Materials						
HUNTSMAN CORP	15,647.00	481,306.08	33.29	520,888.63	1.31	39,582.55
FERRO CORP	17,926.00	271,249.11	23.59	422,874.34	1.07	151,625.23
BERRY GLOBAL GROUP INC	6,829.00	315,055.96	58.67	400,657.43	1.01	85,601.47
GRAPHIC PACKAGING HOLDING CO	25,824.00	401,178.42	15.45	398,980.80	1.01	(2,197.62)
Total Materials		\$1,468,789.57		\$1,743,401.20	4.40	\$274,611.63
Real Estate						
CORESITE REALTY CORP	1,683.00	176,360.39	113.90	191,693.70	0.48	15,333.31
Total Real Estate		\$176,360.39		\$191,693.70	0.48	\$15,333.31
Total Equity		\$32,041,833.39		\$39,202,052.57	98.91	\$7,160,219.18
Total Portfolio		\$32,472,041.26		\$39,632,260.44	100.00	\$7,160,219.18

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
GAP INC/THE	364760108	12/1/2017	12/5/2017	7,479.00	31.75	(237,793.31)
SYNCHRONY FINANCIAL	87165B103	12/1/2017	12/5/2017	11,093.00	35.94	(399,119.48)
GAP INC/THE	364760108	12/4/2017	12/6/2017	9,709.00	33.60	(326,591.34)
GAP INC/THE	364760108	12/5/2017	12/7/2017	1,731.00	33.20	(57,540.86)
GRAPHIC PACKAGING HOLDING CO	388689101	12/5/2017	12/7/2017	25,824.00	15.50	(401,178.42)
BEACON ROOFING SUPPLY INC	073685109	12/7/2017	12/11/2017	4,695.00	62.42	(293,232.33)
TERADYNE INC	880770102	12/13/2017	12/15/2017	9,663.00	41.08	(397,357.05)
CENTENNIAL RESOURCE DEVELO-A	15136A102	12/14/2017	12/18/2017	5,595.00	19.33	(108,353.33)
DIAMONDBACK ENERGY INC	25278X109	12/14/2017	12/18/2017	780.00	111.85	(87,274.20)
LIONS GATE ENTERTAINMENT-B	535919500	12/15/2017	12/19/2017	3,318.00	30.91	(102,700.40)
SQUARE INC - A	852234103	12/18/2017	12/20/2017	7,788.00	37.80	(294,679.23)
TAKE-TWO INTERACTIVE SOFTWARE	874054109	12/18/2017	12/20/2017	1,064.00	110.10	(117,188.96)
BEACON ROOFING SUPPLY INC	073685109	12/21/2017	12/26/2017	1,740.00	61.75	(107,454.40)
UNITED RENTALS INC	911363109	12/21/2017	12/26/2017	690.00	169.80	(117,165.93)
BEACON ROOFING SUPPLY INC	073685109	12/27/2017	12/29/2017	1,420.00	63.33	(89,938.82)
Total Buy						\$(3,137,568.06)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Sell						
ALIGN TECHNOLOGY INC	016255101	12/1/2017	12/5/2017	(764.00)	258.55	197,497.07
NUTANIX INC - A	67059N108	12/1/2017	12/5/2017	(14,824.00)	37.56	556,188.06
TYSON FOODS INC-CL A	902494103	12/1/2017	12/5/2017	(1,827.00)	82.11	149,938.79
ADVANCED MICRO DEVICES	007903107	12/5/2017	12/7/2017	(20,596.00)	10.02	205,528.88
BEST INC - ADR	08653C106	12/5/2017	12/7/2017	(20,296.00)	9.09	183,934.32
BEST INC - ADR	08653C106	12/6/2017	12/8/2017	(3,180.00)	9.11	28,904.58
BEST INC - ADR	08653C106	12/7/2017	12/11/2017	(1,562.00)	9.20	14,342.57
ENTEGRIS INC	29362U104	12/7/2017	12/11/2017	(3,178.00)	30.02	95,283.45
PROGRESSIVE CORP	743315103	12/7/2017	12/11/2017	(2,708.00)	54.53	147,559.29
BEST INC - ADR	08653C106	12/8/2017	12/12/2017	(1,708.00)	8.92	15,193.50
BEST INC - ADR	08653C106	12/8/2017	12/12/2017	(1,005.00)	8.93	8,949.32
BEST INC - ADR	08653C106	12/11/2017	12/13/2017	(7,035.00)	9.51	66,762.01
CUMMINS INC	231021106	12/13/2017	12/15/2017	(1,838.00)	169.00	310,541.30
JUNO THERAPEUTICS INC	48205A109	12/13/2017	12/15/2017	(4,972.00)	46.50	231,004.71
LEIDOS HOLDINGS INC	525327102	12/13/2017	12/15/2017	(2,414.00)	64.15	154,765.93
TESARO INC	881569107	12/13/2017	12/15/2017	(2,255.00)	82.48	185,895.65
WEIBO CORP-SPON ADR	948596101	12/13/2017	12/15/2017	(357.00)	104.50	37,291.35
ENTEGRIS INC	29362U104	12/14/2017	12/18/2017	(6,480.00)	30.30	196,080.26

Account: 1083-3-0X41B

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
LEIDOS HOLDINGS INC	525327102	12/14/2017	12/18/2017	(3,018.00)	64.25	193,789.45
MICROCHIP TECHNOLOGY INC	595017104	12/14/2017	12/18/2017	(1,031.00)	86.55	89,189.74
ON SEMICONDUCTOR CORP	682189105	12/14/2017	12/18/2017	(2,569.00)	19.45	49,863.13
LEIDOS HOLDINGS INC	525327102	12/15/2017	12/19/2017	(871.00)	64.09	55,788.44
ALIGN TECHNOLOGY INC	016255101	12/21/2017	12/26/2017	(317.00)	220.18	69,791.32
GAP INC/THE	364760108	12/27/2017	12/29/2017	(1,859.00)	34.71	64,444.45
TIFFANY & CO	886547108	12/27/2017	12/29/2017	(672.00)	105.15	70,632.62
Total Sell						\$3,379,160.19

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
GAP INC/THE	364760108	12/01/2017	7,479	237,494.15	0.040	299.16	JEFFERIES LLC
SYNCHRONY FINANCIAL	87165B103	12/01/2017	11,093	398,675.76	0.040	443.72	JEFFERIES LLC
GAP INC/THE	364760108	12/04/2017	9,709	326,202.98	0.040	388.36	JEFFERIES LLC
GAP INC/THE	364760108	12/05/2017	1,731	57,471.62	0.040	69.24	JEFFERIES LLC
GRAPHIC PACKAGING HOLDING CO	388689101	12/05/2017	25,824	400,145.46	0.040	1,032.96	ROBERT W. BAIRD & CO.
BEACON ROOFING SUPPLY INC	073685109	12/07/2017	4,695	293,044.53	0.040	187.80	RAYMOND JAMES AND ASSOCIATES; INC.
TERADYNE INC	880770102	12/13/2017	9,663	396,970.53	0.040	386.52	GOLDMAN SACHS
CENTENNIAL RESOURCE DEVELO-A	15136A102	12/14/2017	5,595	108,129.53	0.040	223.80	MORGAN STANLEY
DIAMONDBACK ENERGY INC	25278X109	12/14/2017	780	87,243.00	0.040	31.20	ISI Group
LIONS GATE ENTERTAINMENT-B	535919500	12/15/2017	3,318	102,567.68	0.040	132.72	GOLDMAN SACHS
SQUARE INC - A	852234103	12/18/2017	7,788	294,367.71	0.040	311.52	MORGAN STANLEY
TAKE-TWO INTERACTIVE SOFTWRE	874054109	12/18/2017	1,064	117,146.40	0.040	42.56	Pacific Crest
BEACON ROOFING SUPPLY INC	073685109	12/21/2017	1,740	107,437.00	0.010	17.40	JP Morgan Algos
UNITED RENTALS INC	911363109	12/21/2017	690	117,159.03	0.010	6.90	JP Morgan Algos
BEACON ROOFING SUPPLY INC	073685109	12/27/2017	1,420	89,924.62	0.010	14.20	JP Morgan Algos
Total EQUITY				\$3,133,980.01		\$3,588.06	
Average Commission Per EQUITY						0.039	
Total Purchases				\$3,133,980.01		\$3,588.06	
Average Commission Per Purchases						0.039	

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Sales							
EQUITY							
ALIGN TECHNOLOGY INC	016255101	12/01/2017	764	197,532.20	0.040	30.56	Leerink Swann
NUTANIX INC - A	67059N108	12/01/2017	14,824	556,793.89	0.040	592.96	J.P. MORGAN
TYSON FOODS INC-CL A	902494103	12/01/2017	1,827	150,015.34	0.040	73.08	STEPHENS, INC.
ADVANCED MICRO DEVICES	007903107	12/05/2017	20,596	206,357.50	0.040	823.84	ONEL
BEST INC - ADR	08653C106	12/05/2017	20,296	184,547.47	0.030	608.88	STEPHENS, INC.
BEST INC - ADR	08653C106	12/06/2017	3,180	28,968.85	0.020	63.60	Academy Securities
BEST INC - ADR	08653C106	12/07/2017	1,562	14,374.15	0.020	31.24	Academy Securities
ENTEGRIS INC	29362U104	12/07/2017	3,178	95,412.78	0.040	127.12	RAYMOND JAMES AND ASSOCIATES; INC.
PROGRESSIVE CORP	743315103	12/07/2017	2,708	147,671.03	0.040	108.32	JANNEY CAPITAL MARKETS
BEST INC - ADR	08653C106	12/08/2017	1,708	15,228.02	0.020	34.16	Academy Securities
BEST INC - ADR	08653C106	12/08/2017	1,005	8,969.63	0.020	20.10	Liquidnet
BEST INC - ADR	08653C106	12/11/2017	7,035	66,904.26	0.020	140.70	Academy Securities
CUMMINS INC	231021106	12/13/2017	1,838	310,622.00	0.040	73.52	ROBERT W. BAIRD & CO.
JUNO THERAPEUTICS INC	48205A109	12/13/2017	4,972	231,208.94	0.040	198.88	RAYMOND JAMES AND ASSOCIATES; INC.
LEIDOS HOLDINGS INC	525327102	12/13/2017	2,414	154,866.07	0.040	96.56	COWEN AND CO.
TESARO INC	881569107	12/13/2017	2,255	185,990.15	0.040	90.20	Pacific Crest
WEIBO CORP-SPON ADR	948596101	12/13/2017	357	37,306.50	0.040	14.28	Pacific Crest
ENTEGRIS INC	29362U104	12/14/2017	6,480	196,344.00	0.040	259.20	Pacific Crest

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
LEIDOS HOLDINGS INC	525327102	12/14/2017	3,018	193,914.65	0.040	120.72	COWEN AND CO.
MICROCHIP TECHNOLOGY INC	595017104	12/14/2017	1,031	89,233.05	0.040	41.24	Pacific Crest
ON SEMICONDUCTOR CORP	682189105	12/14/2017	2,569	49,967.05	0.040	102.76	Pacific Crest
LEIDOS HOLDINGS INC	525327102	12/15/2017	871	55,824.57	0.040	34.84	COWEN AND CO.
ALIGN TECHNOLOGY INC	016255101	12/21/2017	317	69,796.11	0.010	3.17	JP Morgan Algos
GAP INC/THE	364760108	12/27/2017	1,859	64,520.31	0.040	74.36	JEFFERIES LLC
TIFFANY & CO	886547108	12/27/2017	672	70,661.14	0.040	26.88	IMPERIAL CAPITAL LLC
Total EQUITY				\$3,383,029.62		\$3,791.17	
Average Commission Per EQUITY						0.035	
Total Sales				\$3,383,029.62		\$3,791.17	
Average Commission Per Sales						0.035	
Total All Trades				\$6,517,009.63		\$7,379.23	
Average Commission Per Trade						0.037	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
CUMMINS INC	231021106	11/16/2017	12/1/2017			2,344.68
MICROCHIP TECHNOLOGY INC	595017104	11/20/2017	12/5/2017			1,610.23
XYLEM INC	98419M100	11/1/2017	12/6/2017			1,290.42
CRANE CO	224399105	11/29/2017	12/8/2017			1,575.09
FLIR SYSTEMS INC	302445101	11/22/2017	12/8/2017			2,789.55
BWX TECHNOLOGIES INC	05605H100	11/17/2017	12/13/2017			732.05
CBOE GLOBAL MARKETS INC	12503M108	11/30/2017	12/15/2017			1,325.70
MGM RESORTS INTERNATIONAL	552953101	12/8/2017	12/15/2017			2,691.15
TYSON FOODS INC-CL A	902494103	11/30/2017	12/15/2017			1,998.30
WENDY'S CO/THE	95058W100	11/30/2017	12/15/2017			1,583.82
OLD DOMINION FREIGHT LINE	679580100	12/5/2017	12/20/2017			541.00
PVH CORP	693656100	11/21/2017	12/20/2017			134.48
T ROWE PRICE GROUP INC	74144T108	12/13/2017	12/28/2017			1,731.09
HUNTSMAN CORP	447011107	12/14/2017	12/29/2017			1,955.88
LEIDOS HOLDINGS INC	525327102	12/15/2017	12/29/2017			278.72
Total Dividend						\$22,582.16

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Interest						
U.S. DOLLARS	USD	11/30/2017	12/1/2017			568.87
U.S. DOLLARS	USD	12/29/2017	12/29/2017			0.03
Total Interest						\$568.90

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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