

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending June 30, 2017
LEIA NYSTRS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

June 01, 2017 to June 30, 2017

Beginning Market Value	34,434,725.89
Beginning Accrued Income	26,441.52
Beginning Portfolio Value	34,461,167.41
Contributions	0.00
Withdrawals	0.00
Gain (Loss)	(20,366.69)
Interest and Dividends	35,891.91
Net Accrued Income	(645.17)
Ending Market Value	34,450,251.11
Ending Accrued Income	25,796.35
Ending Portfolio Value	34,476,047.46
Total Portfolio	0.04%
Total Net Of Fees	0.01%
Blended S&P 400 Growth	1.15%
Russell MidCap Growth TR	0.30%
Total Investment Return	\$14,880.05

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	5 Year	ITD
Total Portfolio	\$34,476,047	0.04%	2.73%	2.73%	9.05%	18.06%	3.54%	12.57%	10.35%
Total Portfolio Net of Fees	\$34,476,047	0.01%	2.64%	2.64%	8.85%	17.62%	3.16%	12.15%	9.94%
Blended S&P 400 Growth		1.15%	3.28%	3.28%	8.53%	17.90%	9.15%	14.61%	12.60%
Russell MidCap Growth TR		0.30%	4.21%	4.21%	11.40%	17.05%	7.82%	14.18%	12.28%

Market values include accrued income. All values in USD terms.
All rates of return are gross of investment management fees unless otherwise noted.
All returns greater than 12 months are annualized.
Performance inception date for the account is 12/02/2010.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	202,764.20	202,764.20	1.00	202,764.20	0.59	-
Total Cash		\$202,764.20		\$202,764.20	0.59	-
Equity						
Consumer Discretionary						
MGM RESORTS INTERNATIONAL	24,465.00	575,713.66	31.29	765,509.85	2.22	189,796.19
VISTEON CORP	6,703.00	577,441.58	102.06	684,108.18	1.99	106,666.60
MOHAWK INDUSTRIES INC	2,500.00	523,280.15	241.69	604,225.00	1.75	80,944.85
BURLINGTON STORES INC	5,575.00	539,023.33	91.99	512,844.25	1.49	(26,179.08)
HASBRO INC	3,922.00	437,785.80	111.51	437,342.22	1.27	(443.58)
WENDY'S CO/THE	27,633.00	302,431.91	15.51	428,587.83	1.24	126,155.92
LIVE NATION ENTERTAINMENT INC.	11,351.00	305,608.27	34.85	395,582.35	1.15	89,974.08
VAIL RESORTS INC	1,863.00	178,931.65	202.83	377,872.29	1.10	198,940.64
DOMINO'S PIZZA INC	1,714.00	210,949.22	211.53	362,562.42	1.05	151,613.20
TIFFANY & CO	2,833.00	255,943.70	93.87	265,933.71	0.77	9,990.01
LIBERTY SIRIUSXM GROUP	5,956.00	173,939.60	41.98	250,032.88	0.73	76,093.28
ARAMARK	5,920.00	214,478.95	40.98	242,601.60	0.70	28,122.65
ULTA BEAUTY INC	651.00	84,508.14	287.34	187,058.34	0.54	102,550.20
NORDSTROM INC	2,182.00	104,331.02	47.83	104,365.06	0.30	34.04

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Consumer Discretionary		\$4,484,366.98		\$5,618,625.98	16.31	\$1,134,259.00
Energy						
PARSLEY ENERGY INC	10,664.00	313,294.86	27.75	295,926.00	0.86	(17,368.86)
DIAMONDBACK ENERGY INC	3,098.00	313,353.08	88.81	275,133.38	0.80	(38,219.70)
Total Energy		\$626,647.94		\$571,059.38	1.66	\$(55,588.56)
Financials						
PROGRESSIVE CORP/THE	16,715.00	610,496.32	44.09	736,964.35	2.14	126,468.03
CBOE HOLDINGS INC	7,683.00	591,711.11	91.40	702,226.20	2.04	110,515.09
SLM CORP	55,366.00	620,135.96	11.50	636,709.00	1.85	16,573.04
FIRST REPUBLIC BANK/CA	5,293.00	459,793.38	100.10	529,829.30	1.54	70,035.92
WESTERN ALLIANCE BANCORP	10,503.00	376,711.43	49.20	516,747.60	1.50	140,036.17
CITIZENS FINANCIAL GROUP INC	14,044.00	482,273.65	35.68	501,089.92	1.45	18,816.27
SYNOVUS FINANCIAL CORP	10,755.00	354,873.07	44.24	475,801.20	1.38	120,928.13
MOELIS & CO	12,031.00	356,260.39	38.85	467,404.35	1.36	111,143.96
KEYCORP	22,709.00	347,584.60	18.74	425,566.66	1.24	77,982.06
COMERICA INC	5,046.00	237,156.45	73.24	369,569.04	1.07	132,412.59
EVERCORE PARTNERS INC	4,155.00	210,354.77	70.50	292,927.50	0.85	82,572.73
SVB FINANCIAL GROUP	1,479.00	156,800.47	175.79	259,993.41	0.75	103,192.94

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Financials		\$4,804,151.60		\$5,914,828.53	17.17	\$1,110,676.93
Health Care						
EDWARDS LIFESCIENCES CORP	5,164.00	560,081.76	118.24	610,591.36	1.77	50,509.60
ALIGN TECHNOLOGY INC	3,785.00	506,939.81	150.12	568,204.20	1.65	61,264.39
AGILENT TECHNOLOGIES INC	9,575.00	440,330.22	59.31	567,893.25	1.65	127,563.03
ABIOMED INC	3,905.00	430,688.04	143.30	559,586.50	1.62	128,898.46
WELLCARE HEALTH PLANS INC	2,844.00	403,227.99	179.56	510,668.64	1.48	107,440.65
INCYTE CORP	4,017.00	288,625.24	125.91	505,780.47	1.47	217,155.23
VEEVA SYSTEMS INC	7,454.00	319,729.06	61.31	457,004.74	1.33	137,275.68
VERTEX PHARMACEUTICALS INC	3,373.00	304,176.80	128.87	434,678.51	1.26	130,501.71
HOLOGIC INC	7,903.00	310,174.70	45.38	358,638.14	1.04	48,463.44
TESARO INC	2,255.00	259,363.29	139.86	315,384.30	0.92	56,021.01
IDEXX LABORATORIES INC	1,559.00	253,830.46	161.42	251,653.78	0.73	(2,176.68)
Total Health Care		\$4,077,167.37		\$5,140,083.89	14.92	\$1,062,916.52
Industrials						
HEICO CORP	8,191.00	512,050.84	71.84	588,441.44	1.71	76,390.60
KENNAMETAL INC	15,608.00	546,747.04	37.42	584,051.36	1.70	37,304.32
DOVER CORP	6,098.00	444,253.20	80.22	489,181.56	1.42	44,928.36

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
QUANTA SERVICES INC	13,677.00	379,594.05	32.92	450,246.84	1.31	70,652.79
OLD DOMINION FREIGHT LINE	4,654.00	228,997.19	95.24	443,246.96	1.29	214,249.77
TIMKEN CO/THE	7,851.00	361,214.65	46.25	363,108.75	1.05	1,894.10
CUMMINS INC	2,171.00	337,887.93	162.22	352,179.62	1.02	14,291.69
SKYWEST INC	9,494.00	335,730.63	35.10	333,239.40	0.97	(2,491.23)
ROCKWELL COLLINS INC	2,456.00	251,847.57	105.08	258,076.48	0.75	6,228.91
JB HUNT TRANSPORT SERVICES INC	1,815.00	153,031.25	91.38	165,854.70	0.48	12,823.45
Total Industrials		\$3,551,354.35		\$4,027,627.11	11.69	\$476,272.76
Information Technology						
TRIMBLE INC	21,644.00	471,551.50	35.67	772,041.48	2.24	300,489.98
APPLIED MATERIALS INC	18,426.00	535,932.73	41.31	761,178.06	2.21	225,245.33
MICROCHIP TECHNOLOGY INC	7,287.00	485,009.60	77.18	562,410.66	1.63	77,401.06
GUIDEWIRE SOFTWARE INC	8,037.00	482,289.50	68.71	552,222.27	1.60	69,932.77
SYNOPSYS INC	7,140.00	411,709.18	72.93	520,720.20	1.51	109,011.02
LOGMEIN INC	4,701.00	502,462.36	104.50	491,254.50	1.43	(11,207.86)
SQUARE INC - A	20,017.00	250,718.59	23.46	469,598.82	1.36	218,880.23
ASPEN TECHNOLOGY INC	7,738.00	326,626.43	55.26	427,601.88	1.24	100,975.45
ULTIMATE SOFTWARE GROUP	1,900.00	403,941.90	210.06	399,114.00	1.16	(4,827.90)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
ACXIOM CORP	14,665.00	403,517.58	25.98	380,996.70	1.11	(22,520.88)
NUTANIX INC - A	18,848.00	524,077.60	20.15	379,787.20	1.10	(144,290.40)
PTC INC	6,676.00	262,567.25	55.12	367,981.12	1.07	105,413.87
TYLER TECHNOLOGIES INC	2,025.00	344,769.01	175.67	355,731.75	1.03	10,962.74
ENTEGRIS INC	15,444.00	337,601.92	21.95	338,995.80	0.98	1,393.88
WEIBO CORP	5,015.00	364,589.74	66.47	333,347.05	0.97	(31,242.69)
FORTINET INC	8,312.00	328,358.07	37.44	311,201.28	0.90	(17,156.79)
MICROSEMI CORP	5,992.00	223,459.95	46.80	280,425.60	0.81	56,965.65
LEIDOS HOLDINGS INC	5,357.00	229,839.41	51.69	276,903.33	0.80	47,063.92
MONOLITHIC POWER SYSTEMS INC	2,849.00	227,298.06	96.40	274,643.60	0.80	47,345.54
JABIL CIRCUIT INC	9,149.00	248,163.24	29.19	267,059.31	0.78	18,896.07
STMICROELECTRONICS NV	17,626.00	289,581.55	14.38	253,461.88	0.74	(36,119.67)
FINISAR CORP	9,535.00	263,166.95	25.98	247,719.30	0.72	(15,447.65)
ADVANCED MICRO DEVICES INC	18,415.00	253,795.53	12.48	229,819.20	0.67	(23,976.33)
INPHI CORP	5,277.00	230,483.53	34.30	181,001.10	0.53	(49,482.43)
Total Information Technology		\$8,401,511.18		\$9,435,216.09	27.39	\$1,033,704.91
Materials						
FMC CORP	6,819.00	404,583.60	73.05	498,127.95	1.45	93,544.35

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Materials						
BERRY GLOBAL GROUP INC	6,829.00	315,055.96	57.01	389,321.29	1.13	74,265.33
EAGLE MATERIALS INC	4,037.00	296,416.71	92.42	373,099.54	1.08	76,682.83
ALBEMARLE CORP	3,288.00	288,814.31	105.54	347,015.52	1.01	58,201.21
FERRO CORP	17,926.00	271,249.11	18.29	327,866.54	0.95	56,617.43
PLATFORM SPECIALTY PRODUCTS CORP	25,155.00	338,770.53	12.68	318,965.40	0.93	(19,805.13)
SCOTT'S MIRACLE-GRO CO-CL A	2,979.00	283,917.47	89.46	266,501.34	0.77	(17,416.13)
Total Materials		\$2,198,807.69		\$2,520,897.58	7.32	\$322,089.89
Real Estate						
AMERICAN HOMES 4 RENT	45,155.00	1,026,196.15	22.57	1,019,148.35	2.96	(7,047.80)
Total Real Estate		\$1,026,196.15		\$1,019,148.35	2.96	\$(7,047.80)
Total Equity		\$29,170,203.26		\$34,247,486.91	99.41	\$5,077,283.65
Total Portfolio		\$29,372,967.46		\$34,450,251.11	100.00	\$5,077,283.65

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
DUPONT FABROS TE	26613Q106	6/2/2017	6/7/2017	6,259.00	55.83	(349,706.60)
GUIDEWIRE SOFTWARE INC	40171V100	6/2/2017	6/7/2017	680.00	67.83	(46,153.30)
STMICROELECTRONICS NV	861012102	6/2/2017	6/7/2017	15,829.00	16.59	(263,310.67)
CITIZENS FINANCIAL GROUP INC	174610105	6/13/2017	6/16/2017	2,941.00	36.99	(108,908.76)
WESTERN ALLIANCE BANCORP	957638109	6/13/2017	6/16/2017	785.00	49.43	(38,835.68)
HASBRO INC	418056107	6/20/2017	6/23/2017	3,922.00	111.58	(437,785.80)
WEIBO CORP	948596101	6/20/2017	6/23/2017	3,543.00	74.12	(262,752.07)
JABIL CIRCUIT INC	466313103	6/21/2017	6/26/2017	3,418.00	29.09	(99,567.71)
NU'TANIX INC - A	67059N108	6/22/2017	6/27/2017	1,881.00	18.62	(35,103.97)
NORDSTROM INC	655664100	6/23/2017	6/28/2017	2,182.00	47.77	(104,331.02)
FINISAR CORP	31787A507	6/26/2017	6/29/2017	9,535.00	27.58	(263,166.95)
CBOE HOLDINGS INC	12503M108	6/29/2017	7/5/2017	765.00	90.72	(69,408.45)
KEYCORP	493267108	6/29/2017	7/5/2017	5,443.00	18.86	(102,887.40)
STMICROELECTRONICS NV	861012102	6/29/2017	7/5/2017	1,797.00	14.58	(26,270.88)
ULTIMATE SOFTWARE GROUP	90385D107	6/29/2017	7/5/2017	1,900.00	212.56	(403,941.90)
WEIBO CORP	948596101	6/29/2017	7/5/2017	1,472.00	69.14	(101,837.67)
Total Buy						\$(2,713,968.83)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Sell						
BANK OF NT BUTTERFIELD & SON LTD/THE	G0772R208	6/2/2017	6/7/2017	(1,110.00)	33.75	37,417.28
COMERICA INC	200340107	6/2/2017	6/7/2017	(1,904.00)	68.22	129,808.64
EVERCORE PARTNERS INC	29977A105	6/2/2017	6/7/2017	(3,055.00)	69.50	212,200.56
FIRST HAWAIIAN INC	32051X108	6/2/2017	6/7/2017	(11,965.00)	28.06	335,231.64
SVB FINANCIAL GROUP	78486Q101	6/2/2017	6/7/2017	(748.00)	170.00	127,127.30
DUPONT FABROS TE	26613Q106	6/9/2017	6/14/2017	(6,259.00)	62.39	390,220.73
BOOZ ALLEN HAMILTON HOLDING CORP	099502106	6/16/2017	6/21/2017	(9,020.00)	31.92	287,577.48
BURLINGTON STORES INC	122017106	6/21/2017	6/26/2017	(474.00)	92.47	43,819.34
SVB FINANCIAL GROUP	78486Q101	6/21/2017	6/26/2017	(531.00)	176.44	93,664.86
TIFFANY & CO	886547108	6/23/2017	6/28/2017	(914.00)	91.59	83,670.94
ADVANCED MICRO DEVICES INC	007903107	6/26/2017	6/29/2017	(6,253.00)	14.13	88,227.90
APPLIED MATERIALS INC	038222105	6/26/2017	6/29/2017	(1,543.00)	43.23	66,671.57
EVERCORE PARTNERS INC	29977A105	6/26/2017	6/29/2017	(857.00)	71.26	61,046.54
ARAMARK	03852U106	6/29/2017	7/5/2017	(1,074.00)	41.05	44,079.70
BANK OF NT BUTTERFIELD & SON LTD/THE	G0772R208	6/29/2017	7/5/2017	(7,739.00)	34.07	263,364.45
INTUIT INC	461202103	6/29/2017	7/5/2017	(2,802.00)	134.00	375,347.24
SCOTTS MIRACLE-GRO CO-CL A	810186106	6/29/2017	7/5/2017	(2,253.00)	87.40	196,823.15
Total Sell						\$2,836,299.32

Account: 1083-3-0X41B

Transactions based on trade date.
All values in USD terms.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
DUPONT FABROS TE	26613Q106	06/02/2017	6,259	349,456.24	0.040	250.36	Compass Capital
GUIDEWIRE SOFTWARE INC	40171V100	06/02/2017	680	46,126.10	0.040	27.20	Pacific Crest
STMICROELECTRONICS NV	861012102	06/02/2017	15,829	262,677.51	0.040	633.16	Craig Hallum Capital
CITIZENS FINANCIAL GROUP INC	174610105	06/13/2017	2,941	108,791.12	0.040	117.64	ONEL
WESTERN ALLIANCE BANCORP	957638109	06/13/2017	785	38,804.28	0.040	31.40	ONEL
HASBRO INC	418056107	06/20/2017	3,922	437,628.92	0.040	156.88	JEFFERIES LLC
WEIBO CORP	948596101	06/20/2017	3,543	262,610.35	0.040	141.72	ONEL
JABIL CIRCUIT INC	466313103	06/21/2017	3,418	99,430.99	0.040	136.72	UBS SECURITIES LLC
NUTANIX INC - A	67059N108	06/22/2017	1,881	35,028.73	0.040	75.24	William Blair & Company LLC
NORDSTROM INC	655664100	06/23/2017	2,182	104,243.74	0.040	87.28	MORGAN STANLEY
FINISAR CORP	31787A507	06/26/2017	9,535	262,976.25	0.020	190.70	Academy Securities
CBOE HOLDINGS INC	12503M108	06/29/2017	765	69,400.80	0.010	7.65	JP Morgan Algos
KEYCORP	493267108	06/29/2017	5,443	102,669.68	0.040	217.72	Compass Capital
STMICROELECTRONICS NV	861012102	06/29/2017	1,797	26,199.00	0.040	71.88	Craig Hallum Capital
ULTIMATE SOFTWARE GROUP	90385D107	06/29/2017	1,900	403,865.90	0.040	76.00	STIFEL NICOLAUS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
WEIBO CORP	948596101	06/29/2017	1,472	101,778.79	0.040	58.88	MORGAN STANLEY
Total EQUITY				\$2,711,688.40		\$2,280.43	
Average Commission Per EQUITY						0.037	
Total Purchases				\$2,711,688.40		\$2,280.43	
Average Commission Per Purchases						0.037	

Sales

EQUITY							
BANK OF NT BUTTERFIELD & SON LTD/THE	G0772R208	06/02/2017	1,110	37,462.50	0.040	44.40	RAYMOND JAMES AND ASSOCIATES; INC.
COMERICA INC	200340107	06/02/2017	1,904	129,887.64	0.040	76.16	J.P. MORGAN
EVERCORE PARTNERS INC	29977A105	06/02/2017	3,055	212,327.39	0.040	122.20	RAYMOND JAMES AND ASSOCIATES; INC.
FIRST HAWAIIAN INC	32051X108	06/02/2017	11,965	335,717.56	0.040	478.60	Craig Hallum Capital
SVB FINANCIAL GROUP	78486Q101	06/02/2017	748	127,160.00	0.040	29.92	J.P. MORGAN
DUPONT FABROS TE	26613Q106	06/09/2017	6,259	390,479.61	0.040	250.36	STEPHENS, INC.
BOOZ ALLEN HAMILTON HOLDING CORP	099502106	06/16/2017	9,020	287,944.56	0.040	360.80	MKM PARTNERS
BURLINGTON STORES INC	122017106	06/21/2017	474	43,829.78	0.020	9.48	Academy Securities
SVB FINANCIAL GROUP	78486Q101	06/21/2017	531	93,688.15	0.040	21.24	UBS SECURITIES LLC
TIFFANY & CO	886547108	06/23/2017	914	83,709.33	0.040	36.56	MORGAN STANLEY

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ADVANCED MICRO DEVICES INC	007903107	06/26/2017	6,253	88,354.89	0.020	125.06	Academy Securities
APPLIED MATERIALS INC	038222105	06/26/2017	1,543	66,703.89	0.020	30.86	Academy Securities
EVERCORE PARTNERS INC	29977A105	06/26/2017	857	61,073.59	0.030	25.71	Academy Securities
ARAMARK	03852U106	06/29/2017	1,074	44,091.46	0.010	10.74	JP Morgan Algos
BANK OF NT BUTTERFIELD & SON LTD/THE	G0772R208	06/29/2017	7,739	263,680.11	0.040	309.56	GOLDMAN SACHS
INTUIT INC	461202103	06/29/2017	2,802	375,468.00	0.040	112.08	STIFEL NICOLAUS
SCOTTS MIRACLE-GRO CO-CL A	810186106	06/29/2017	2,253	196,917.83	0.040	90.12	William Blair & Company LLC
Total EQUITY				\$2,838,496.30		\$2,133.85	
Average Commission Per EQUITY						0.036	
Total Sales				\$2,838,496.30		\$2,133.85	
Average Commission Per Sales						0.036	
Total All Trades				\$5,550,184.70		\$4,414.28	
Average Commission Per Trade						0.037	

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
JABIL CIRCUIT INC	466313103	5/11/2017	6/1/2017			458.48
TIMKEN CO/THE	887389104	5/17/2017	6/1/2017			2,119.77
ARAMARK	03852U106	5/15/2017	6/6/2017			953.16
MICROCHIP TECHNOLOGY INC	595017104	5/19/2017	6/6/2017			2,634.25
PACCAR INC	693718108	5/17/2017	6/6/2017			1,798.50
EVERCORE PARTNERS INC	29977A105	5/24/2017	6/9/2017			2,742.78
FIRST HAWAIIAN INC	32051X108	5/25/2017	6/9/2017			2,773.54
SCOTTS MIRACLE-GRO CO-CL A	810186106	5/24/2017	6/9/2017			2,616.00
APPLIED MATERIALS INC	038222105	5/23/2017	6/15/2017			1,996.90
DOVER CORP	260003108	5/26/2017	6/15/2017			2,683.12
KEYCORP	493267108	5/25/2017	6/15/2017			1,640.27
MGM RESORTS INTERNATIONAL	552953101	6/7/2017	6/15/2017			2,691.15
WENDY'S CO/THE	95058W100	5/30/2017	6/15/2017			1,934.31
CBOE HOLDINGS INC	12503M108	5/31/2017	6/16/2017			1,729.50
OLD DOMINION FREIGHT LINE	679580100	6/2/2017	6/20/2017			465.40
AMERICAN HOMES 4 RENT	02665T306	6/13/2017	6/30/2017			2,257.75
BOOZ ALLEN HAMILTON HOLDING CORP	099502106	6/7/2017	6/30/2017			1,533.40
DOMINO'S PIZZA INC	25754A201	6/13/2017	6/30/2017			788.44

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
LEIDOS HOLDINGS INC	525327102	6/13/2017	6/30/2017			1,714.24
Total Dividend						\$35,530.96

Interest

U.S. DOLLARS	USD	5/31/2017	6/1/2017			360.94
U.S. DOLLARS	USD	6/30/2017	6/30/2017			0.01
Total Interest						\$360.95

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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