

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending November 30, 2015
NYSTRS



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

Table of Contents

Summary Of Investment Performance.....	1
Selected Period Performance.....	2
Portfolio Holdings.....	3
Trade Report.....	10
Commission Report.....	19
Contributions and Withdrawals Report.....	28
Income and Expense Report.....	29
Contact Page.....	31

Summary of Investment Performance

November 01, 2015 to November 30, 2015

Beginning Market Value	29,167,284.60
Beginning Accrued Income	18,318.49
Beginning Portfolio Value	29,185,603.09
Contributions	0.00
Withdrawals	(0.31)
Gain (Loss)	211,586.27
Interest and Dividends	15,385.60
Net Accrued Income	(3,499.21)
Ending Market Value	29,394,256.16
Ending Accrued Income	14,819.28
Ending Portfolio Value	29,409,075.44
Total Portfolio	0.79%
Total Net Of Fees	0.76%
Blended S&P 400 Growth	1.26%
Russell MidCap Growth TR	0.22%
Total Investment Return	\$223,472.66

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	ITD
Total Portfolio	\$29,409,075	0.79%	5.58%	-0.09%	0.99%	-0.45%	15.85%	11.38%
Total Portfolio Net of Fees	\$29,409,075	0.76%	5.52%	-0.18%	0.65%	-0.82%	15.59%	11.23%
Blended S&P 400 Growth		1.26%	6.50%	3.61%	5.57%	5.83%	15.17%	12.65%
Russell MidCap Growth TR		0.22%	6.53%	2.41%	2.11%	1.82%	16.44%	12.91%

Market values include accrued income. All values in USD terms.
All rates of return are gross of investment management fees unless otherwise noted.
All returns greater than 12 months are annualized.
Performance inception date for the account is 12/02/2010.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	131,568.98	131,568.98	1.00	131,568.98	0.45	-
Total Cash		\$131,568.98		\$131,568.98	0.45	-
Equity						
Consumer Discretionary						
VISTEON CORP/NEW	4,193.00	435,302.47	119.91	502,782.63	1.71	67,480.16
NEWELL RUBBERMAID INC	10,389.00	416,929.68	44.66	463,972.74	1.58	47,043.06
MOHAWK INDUSTRIES INC	2,266.00	441,884.14	190.72	432,171.52	1.47	(9,712.62)
ULTA SALON COSME	2,569.00	344,140.04	167.00	429,023.00	1.46	84,882.96
VAIL RESORTS INC	3,501.00	314,058.18	120.60	422,220.60	1.44	108,162.42
AUTOZONE INC	513.00	350,868.97	783.77	402,074.01	1.37	51,205.04
EXPEDIA INC	2,995.00	387,973.76	123.11	368,714.45	1.25	(19,259.31)
VF CORP	5,653.00	415,266.61	64.70	365,749.10	1.24	(49,517.51)
DR HORTON INC	11,319.00	357,784.89	32.31	365,716.89	1.24	7,932.00
TRACTOR SUPPLY CO	4,017.00	353,224.26	89.35	358,918.95	1.22	5,694.69
HASBRO INC	4,869.00	380,819.93	73.09	355,875.21	1.21	(24,944.72)
MGM RESORTS INTERNATIONAL	14,516.00	303,742.74	22.74	330,093.84	1.12	26,351.10
CHARTER COMMUNICATIONS INC	1,742.00	263,953.16	187.36	326,381.12	1.11	62,427.96
BRUNSWICK CORP/DE	6,135.00	317,165.17	52.63	322,885.05	1.10	5,719.88

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
HANESBRANDS INC	10,032.00	121,855.95	30.67	307,681.44	1.05	185,825.49
ROSS STORES INC	5,784.00	200,166.78	52.01	300,825.84	1.02	100,659.06
NORWEGIAN CRUISE LINE HOLDINGS LTD	5,230.00	311,836.10	57.44	300,411.20	1.02	(11,424.90)
JACK IN THE BOX INC	4,022.00	351,146.23	74.14	298,191.08	1.01	(52,955.15)
JARDEN CORP	6,111.00	300,090.62	46.68	285,261.48	0.97	(14,829.14)
CARTER'S INC	3,306.00	253,965.20	86.23	285,076.38	0.97	31,111.18
L BRANDS INC	2,456.00	150,544.46	95.41	234,326.96	0.80	83,782.50
LIBERTY MEDIA CORP	5,716.00	208,632.05	40.51	231,555.16	0.79	22,923.11
MICHAELS COS INC/THE	10,199.00	287,841.28	22.21	226,519.79	0.77	(61,321.49)
RESTORATION HARDWARE HOLDINGS INC	2,345.00	201,620.03	89.87	210,745.15	0.72	9,125.12
BURLINGTON STORES INC	4,169.00	228,401.16	48.11	200,570.59	0.68	(27,830.57)
Total Consumer Discretionary		\$7,699,213.86		\$8,327,744.18	28.33	\$628,530.32
Consumer Staples						
MONSTER BEVERAGE CORP	2,808.00	373,916.13	154.61	434,144.88	1.48	60,228.75
KROGER CO	10,612.00	378,472.74	37.66	399,647.92	1.36	21,175.18
POST HOLDINGS INC	5,662.00	348,953.32	69.52	393,622.24	1.34	44,668.92
DR PEPPER SNAPPLE GROUP INC	4,048.00	348,781.87	89.75	363,308.00	1.24	14,526.13
Total Consumer Staples		\$1,450,124.06		\$1,590,723.04	5.41	\$140,598.98

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Energy						
CONCHO RESOURCES	3,250.00	354,377.61	109.44	355,680.00	1.21	1,302.39
CONTINENTAL RESOURCES INC/OK	9,714.00	354,729.49	36.30	352,618.20	1.20	(2,111.29)
Total Energy		\$709,107.10		\$708,298.20	2.41	\$(808.90)
Financials						
SIGNATURE BANK/NEW YORK NY	2,859.00	301,017.82	158.15	452,150.85	1.54	151,133.03
HOWARD HUGHES CORP	3,218.00	200,521.21	123.79	398,356.22	1.36	197,835.01
EQUINIX INC	1,263.00	372,213.21	296.50	374,479.50	1.27	2,266.29
FNF GROUP	10,425.00	388,646.24	35.85	373,736.25	1.27	(14,909.99)
PROGRESSIVE CORP/THE	11,403.00	353,405.80	30.82	351,440.46	1.20	(1,965.34)
ALLIED WORLD ASSURANCE CO HOLDINGS LTD	9,513.00	319,530.75	36.32	345,512.16	1.18	25,981.41
LAZARD LTD	6,738.00	361,790.12	46.47	313,114.86	1.07	(48,675.26)
WEBSTER FINANCIAL CORP	7,403.00	298,594.82	40.21	297,674.63	1.01	(920.19)
ALLSTATE CORP	4,720.00	294,258.49	62.76	296,227.20	1.01	1,968.71
REGIONS FINANCIAL CORP	29,101.00	294,941.52	10.14	295,084.14	1.00	142.62
AFFILIATED MANAGERS GROUP INC	1,448.00	193,630.31	177.23	256,629.04	0.87	62,998.73
WR BERKLEY CORP	4,533.00	238,255.39	55.66	252,306.78	0.86	14,051.39
Total Financials		\$3,616,805.68		\$4,006,712.09	13.63	\$389,906.41

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
INCYTE CORP	3,269.00	174,409.47	114.24	373,450.56	1.27	199,041.09
DEXCOM INC	3,389.00	269,315.55	85.02	288,132.78	0.98	18,817.23
EDWARDS LIFESCIENCES CORP	1,762.00	253,095.80	163.00	287,206.00	0.98	34,110.20
ANACOR PHARMACEUTICALS INC	2,230.00	293,106.05	116.73	260,307.90	0.89	(32,798.15)
HOLOGIC INC	5,523.00	212,871.31	40.35	222,853.05	0.76	9,981.74
HORIZON PHARMA PLC	10,179.00	268,865.47	21.53	219,153.87	0.75	(49,711.60)
ALNYLAM PHARMACEUTICALS INC	2,103.00	208,731.78	104.06	218,838.18	0.74	10,106.40
ACADIA HEALTHCARE CO INC	3,125.00	232,244.76	69.01	215,656.25	0.73	(16,588.51)
ABIOMED INC	2,377.00	218,429.66	81.57	193,891.89	0.66	(24,537.77)
ILLUMINA INC	850.00	63,293.04	183.90	156,315.00	0.53	93,021.96
BLUEBIRD BIO INC	1,745.00	203,240.31	88.75	154,868.75	0.53	(48,371.56)
BIOMARIN PHARMACEUTICALS INC	1,348.00	127,846.48	95.37	128,558.76	0.44	712.28
JAZZ PHARMACEUTICALS PLC	864.00	130,641.73	146.59	126,653.76	0.43	(3,987.97)
Total Health Care		\$2,656,091.41		\$2,845,886.75	9.68	\$189,795.34

Industrials

SPIRIT AEROSYSTEMS HLDGS INC COM CL A	9,965.00	506,722.64	52.45	522,664.25	1.78	15,941.61
ACUITY BRANDS INC	1,966.00	334,659.03	230.88	453,910.08	1.54	119,251.05

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
JB HUNT TRANSPORT SERVICES INC	4,671.00	387,826.96	78.24	365,459.04	1.24	(22,367.92)
DELTA AIR LINES INC	7,557.00	185,195.83	46.46	351,098.22	1.19	165,902.39
ROLLINS INC	11,498.00	286,384.06	27.15	312,170.70	1.06	25,786.64
UNITED RENTALS INC	3,853.00	293,736.92	78.67	303,115.51	1.03	9,378.59
WABTEC CORP/DE	3,779.00	195,555.49	80.12	302,773.48	1.03	107,217.99
OLD DOMINION FREIGHT LINE	4,508.00	221,937.37	63.71	287,204.68	0.98	65,267.31
WABCO HOLDINGS INC	2,659.00	322,974.85	107.48	285,789.32	0.97	(37,185.53)
WATSCO INC	2,223.00	286,826.13	127.11	282,565.53	0.96	(4,260.60)
RYANAIR HOLDINGS PLC-SP ADR	3,674.00	290,047.42	76.90	282,530.60	0.96	(7,516.82)
CANADIAN PACIFIC RAILWAY LTD	1,846.00	280,960.82	147.47	272,229.62	0.93	(8,731.20)
Total Industrials		\$3,592,827.52		\$4,021,511.03	13.68	\$428,683.51

Information Technology

ACTIVISION BLIZZARD INC	12,155.00	303,080.05	37.66	457,757.30	1.56	154,677.25
TYLER TECHNOLOGIES INC	2,049.00	284,090.10	178.44	365,623.56	1.24	81,533.46
ARM HOLDINGS PLC ADR	7,000.00	324,660.93	50.70	354,900.00	1.21	30,239.07
SYNOPSYS INC	6,890.00	337,210.75	50.08	345,051.20	1.17	7,840.45
MANHATTAN ASSOCIATES INC	4,486.00	294,409.08	76.60	343,627.60	1.17	49,218.52
BLACKHAWK NETWORK HOLDINGS INC	7,128.00	310,163.20	47.35	337,510.80	1.15	27,347.60

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
PALO ALTO NETWORKS INC	1,785.00	164,123.51	187.34	334,401.90	1.14	170,278.39
AVAGO TECHNOLOGIES LTD	2,459.00	343,302.89	130.45	320,776.55	1.09	(22,526.34)
NXP SEMICONDUCTOR NV	3,306.00	83,526.04	93.46	308,978.76	1.05	225,452.72
ALLIANCE DATA SYSTEMS CORP	1,070.00	167,628.05	286.85	306,929.50	1.04	139,301.45
FITBIT INC	10,376.00	358,133.88	28.72	297,998.72	1.01	(60,135.16)
ASPEN TECHNOLOGY INC	6,751.00	297,047.49	43.95	296,706.45	1.01	(341.04)
FLEETCOR TECHNOLOGIES INC	1,901.00	296,174.26	153.71	292,202.71	0.99	(3,971.55)
ULTIMATE SOFTWARE GROUP	1,366.00	228,579.20	197.50	269,785.00	0.92	41,205.80
SERVICENOW INC	3,016.00	182,885.49	87.01	262,422.16	0.89	79,536.67
GUIDEWIRE SOFTWARE INC	4,070.00	179,800.11	59.33	241,473.10	0.82	61,672.99
TWITTER INC	9,307.00	349,214.02	25.40	236,397.80	0.80	(112,816.22)
XILINX INC	4,539.00	218,243.74	49.69	225,542.91	0.77	7,299.17
TABLEAU SOFTWARE INC	2,297.00	168,111.39	97.03	222,877.91	0.76	54,766.52
MOBILEYE NV	4,356.00	241,483.15	43.60	189,921.60	0.65	(51,561.55)
LAM RESEARCH CORP	2,098.00	167,409.91	78.20	164,063.60	0.56	(3,346.31)
Total Information Technology		\$5,299,277.24		\$6,174,949.13	21.01	\$875,671.89

Materials

VULCAN MATERIALS CO	4,531.00	415,789.85	102.67	465,197.77	1.58	49,407.92
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Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Materials						
SHERWIN-WILLIAMS CO/THE	1,427.00	342,443.36	276.07	393,951.89	1.34	51,508.53
GRAPHIC PACKAGING HOLDING CO	26,802.00	338,373.09	13.67	366,383.34	1.25	28,010.25
Total Materials		\$1,096,606.30		\$1,225,533.00	4.17	\$128,926.70
Telecommunication Services						
SBA COMMUNICATIONS CORP	3,436.00	249,785.99	105.16	361,329.76	1.23	111,543.77
Total Telecommunication Services		\$249,785.99		\$361,329.76	1.23	\$111,543.77
Total Equity		\$26,369,839.16		\$29,262,687.18	99.55	\$2,892,848.02
Total Portfolio		\$26,501,408.14		\$29,394,256.16	100.00	\$2,892,848.02

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
CONCHO RESOURCES	20605P101	10/1/2015	10/6/2015	(517.00)	94.99	49,132.78
CONCHO RESOURCES	20605P101	10/1/2015	10/6/2015	517.00	94.99	(49,132.78)
ACUTY BRANDS INC	00508Y102	10/5/2015	10/8/2015	(237.00)	180.35	42,753.45
ACUTY BRANDS INC	00508Y102	10/5/2015	10/8/2015	237.00	180.35	(42,753.45)
ALLIED WORLD ASSURANCE CO HOLDINGS LTD	H01531104	10/5/2015	10/8/2015	(1,313.00)	38.67	50,823.08
ALLIED WORLD ASSURANCE CO HOLDINGS LTD	H01531104	10/5/2015	10/8/2015	1,313.00	38.67	(50,823.08)
CANADIAN PACIFIC RAILWAY LTD	13645T100	10/5/2015	10/8/2015	(1,406.00)	151.06	212,452.51
CANADIAN PACIFIC RAILWAY LTD	13645T100	10/5/2015	10/8/2015	1,406.00	151.06	(212,452.51)
JB HUNT' TRANSPORT' SERVICES INC	445658107	10/5/2015	10/8/2015	862.00	72.66	(62,668.18)
JB HUNT' TRANSPORT' SERVICES INC	445658107	10/5/2015	10/8/2015	(862.00)	72.66	62,668.18
WABCO HOLDINGS INC	92927K102	10/5/2015	10/8/2015	191.00	107.43	(20,526.88)
WABCO HOLDINGS INC	92927K102	10/5/2015	10/8/2015	(191.00)	107.43	20,526.88
WABTEC CORP/DE	929740108	10/5/2015	10/8/2015	710.00	89.92	(63,874.30)
WABTEC CORP/DE	929740108	10/5/2015	10/8/2015	(710.00)	89.92	63,874.30
LIBERTY MEDIA CORP	531229102	10/6/2015	10/9/2015	1,810.00	37.72	(68,349.40)
LIBERTY MEDIA CORP	531229102	10/6/2015	10/9/2015	(1,810.00)	37.72	68,349.40
CONTINENTAL RESOURCES INC/OK	212015101	10/7/2015	10/13/2015	(7,866.00)	36.25	285,473.66
CONTINENTAL RESOURCES INC/OK	212015101	10/7/2015	10/13/2015	7,866.00	36.25	(285,473.66)

Account: 1083-3-0X41B

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
HD SUPPLY HOLDINGS INC	40416M105	10/8/2015	10/14/2015	(2,896.00)	30.31	87,894.47
HD SUPPLY HOLDINGS INC	40416M105	10/8/2015	10/14/2015	2,896.00	30.31	(87,894.47)
SHERWIN-WILLIAMS CO/THE	824348106	10/8/2015	10/14/2015	(216.00)	240.15	51,881.26
SHERWIN-WILLIAMS CO/THE	824348106	10/8/2015	10/14/2015	216.00	240.15	(51,881.26)
SPIRIT AEROSYSTEMS HLDGS INC COM CL A	848574109	10/8/2015	10/14/2015	1,228.00	50.34	(61,867.87)
SPIRIT AEROSYSTEMS HLDGS INC COM CL A	848574109	10/8/2015	10/14/2015	(1,228.00)	50.34	61,867.87
TWITTER INC	90184L102	10/8/2015	10/14/2015	2,869.00	30.05	(86,333.66)
TWITTER INC	90184L102	10/8/2015	10/14/2015	(2,869.00)	30.05	86,333.66
WATSCO INC	942622200	10/8/2015	10/14/2015	2,223.00	128.99	(286,826.13)
WATSCO INC	942622200	10/8/2015	10/14/2015	(2,223.00)	128.99	286,826.13
VULCAN MATERIALS CO	929160109	10/9/2015	10/15/2015	938.00	94.93	(89,085.89)
VULCAN MATERIALS CO	929160109	10/9/2015	10/15/2015	(938.00)	94.93	89,085.89
CANADIAN PACIFIC RAILWAY LTD	13645T100	10/12/2015	10/15/2015	(440.00)	155.66	68,508.31
CANADIAN PACIFIC RAILWAY LTD	13645T100	10/12/2015	10/15/2015	440.00	155.66	(68,508.31)
FTTBIT INC	33812L102	10/12/2015	10/15/2015	1,635.00	36.03	(58,972.65)
FTTBIT INC	33812L102	10/12/2015	10/15/2015	(1,635.00)	36.03	58,972.65
HOLOGIC INC	436440101	10/12/2015	10/15/2015	3,834.00	37.64	(144,475.09)
HOLOGIC INC	436440101	10/12/2015	10/15/2015	(3,834.00)	37.64	144,475.09
MANHATTAN ASSOCIATES INC	562750109	10/12/2015	10/15/2015	(916.00)	65.76	60,273.72
MANHATTAN ASSOCIATES INC	562750109	10/12/2015	10/15/2015	916.00	65.76	(60,273.72)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MOHAWK INDUSTRIES INC	608190104	10/12/2015	10/15/2015	(351.00)	197.20	69,230.50
MOHAWK INDUSTRIES INC	608190104	10/12/2015	10/15/2015	351.00	197.20	(69,230.50)
RYANAIR HOLDINGS PLC-SP ADR	783513104	10/13/2015	10/16/2015	3,769.00	76.93	(290,108.60)
RYANAIR HOLDINGS PLC-SP ADR	783513104	10/13/2015	10/16/2015	(3,769.00)	76.93	290,108.60
ABIOMED INC	003654100	10/15/2015	10/20/2015	(2,377.00)	91.85	218,429.66
ABIOMED INC	003654100	10/15/2015	10/20/2015	2,377.00	91.85	(218,429.66)
JARDEN CORP	471109108	10/15/2015	10/20/2015	2,872.00	49.41	(142,024.13)
JARDEN CORP	471109108	10/15/2015	10/20/2015	(2,872.00)	49.41	142,024.13
MOHAWK INDUSTRIES INC	608190104	10/15/2015	10/20/2015	390.00	190.98	(74,498.15)
MOHAWK INDUSTRIES INC	608190104	10/15/2015	10/20/2015	(390.00)	190.98	74,498.15
SYNOPSIS INC	871607107	10/15/2015	10/20/2015	(4,467.00)	47.92	214,255.63
SYNOPSIS INC	871607107	10/15/2015	10/20/2015	4,467.00	47.92	(214,255.63)
DR PEPPER SNAPPLE GROUP INC	26138E109	10/16/2015	10/21/2015	1,738.00	83.95	(145,974.97)
DR PEPPER SNAPPLE GROUP INC	26138E109	10/16/2015	10/21/2015	(1,738.00)	83.95	145,974.97
JARDEN CORP	471109108	10/16/2015	10/21/2015	2,234.00	49.00	(109,466.00)
JARDEN CORP	471109108	10/16/2015	10/21/2015	(2,234.00)	49.00	109,466.00
MOBILEYE NV	N51488117	10/19/2015	10/22/2015	(1,151.00)	50.56	58,235.31
MOBILEYE NV	N51488117	10/19/2015	10/22/2015	1,151.00	50.56	(58,235.31)
TWITTER INC	90184L102	10/19/2015	10/22/2015	(2,097.00)	31.01	65,120.87
TWITTER INC	90184L102	10/19/2015	10/22/2015	2,097.00	31.01	(65,120.87)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SYNOPSYS INC	871607107	10/26/2015	10/29/2015	(1,340.00)	49.90	66,925.36
SYNOPSYS INC	871607107	10/26/2015	10/29/2015	1,340.00	49.90	(66,925.36)
EQUINIX INC	29444U700	10/27/2015	10/30/2015	(730.00)	297.35	217,091.05
EQUINIX INC	29444U700	10/27/2015	10/30/2015	730.00	297.35	(217,091.05)
XILINX INC	983919101	10/27/2015	10/30/2015	4,539.00	48.04	(218,243.74)
XILINX INC	983919101	10/27/2015	10/30/2015	(4,539.00)	48.04	218,243.74
FTTBIT INC	33812L102	10/28/2015	11/2/2015	1,056.00	38.17	(40,354.93)
FTTBIT INC	33812L102	10/28/2015	11/2/2015	(1,056.00)	38.17	40,354.93
MOHAWK INDUSTRIES INC	608190104	10/30/2015	11/4/2015	411.00	194.84	(80,096.46)
MOHAWK INDUSTRIES INC	608190104	10/30/2015	11/4/2015	(411.00)	194.84	80,096.46
BLUEBIRD BIO INC	09609G100	11/2/2015	11/5/2015	1,139.00	84.16	(95,898.45)
DEXCOM INC	252131107	11/2/2015	11/5/2015	1,839.00	86.30	(158,773.74)
ALLSTATE CORP	020002101	11/3/2015	11/6/2015	4,720.00	62.30	(294,258.49)
UNITED RENTALS INC	911363109	11/3/2015	11/6/2015	3,853.00	76.20	(293,736.92)
ALLIED WORLD ASSURANCE CO HOLDINGS LTD	H01531104	11/4/2015	11/9/2015	867.00	36.13	(31,361.73)
DR PEPPER SNAPPLE GROUP INC	26138E109	11/5/2015	11/10/2015	778.00	87.86	(68,389.23)
JARDEN CORP	471109108	11/5/2015	11/10/2015	1,005.00	48.32	(48,600.49)
PROGRESSIVE CORP/THE	743315103	11/5/2015	11/10/2015	1,647.00	32.50	(53,591.24)
EXPEDIA INC	30212P303	11/9/2015	11/13/2015	2,234.00	131.70	(294,309.39)
DR PEPPER SNAPPLE GROUP INC	26138E109	11/13/2015	11/18/2015	778.00	87.61	(68,193.02)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
EQUINIX INC	29444U700	11/13/2015	11/18/2015	240.00	295.42	(70,909.34)
EXPEDIA INC	30212P303	11/16/2015	11/19/2015	317.00	121.82	(38,629.46)
TABLEAU SOFTWARE INC	87336U105	11/16/2015	11/19/2015	518.00	92.59	(47,982.55)
DR PEPPER SNAPPLE GROUP INC	26138E109	11/17/2015	11/20/2015	754.00	87.79	(66,224.65)
GRAPHIC PACKAGING HOLDING CO	388689101	11/17/2015	11/20/2015	3,176.00	13.12	(41,802.51)
ISHARES RUSSELL MIDCAP GROWTH	464287481	11/17/2015	11/20/2015	5,192.00	92.47	(480,262.60)
SYNOPSIS INC	871607107	11/17/2015	11/20/2015	1,083.00	51.70	(56,029.76)
EQUINIX INC	29444U700	11/18/2015	11/24/2015	64.00	288.00	(18,432.00)
GRAPHIC PACKAGING HOLDING CO	388689101	11/18/2015	11/23/2015	913.00	13.24	(12,126.37)
ISHARES RUSSELL MIDCAP GROWTH	464287481	11/18/2015	11/23/2015	2,521.00	92.40	(233,016.03)
POST HOLDINGS INC	737446104	11/18/2015	11/23/2015	727.00	62.12	(45,191.99)
ACADIA HEALTHCARE CO INC	00404A109	11/19/2015	11/24/2015	1,002.00	69.28	(69,457.44)
ALLIED WORLD ASSURANCE CO HOLDINGS LTD	H01531104	11/19/2015	11/24/2015	1,336.00	35.85	(47,948.91)
ANACOR PHARMACEUTICALS INC	032420101	11/19/2015	11/24/2015	815.00	110.99	(90,486.35)
EQUINIX INC	29444U700	11/19/2015	11/24/2015	229.00	287.21	(65,780.82)
ALNYLAM PHARMACEUTICALS INC	02043Q107	11/24/2015	11/30/2015	824.00	103.58	(85,386.34)
ANACOR PHARMACEUTICALS INC	032420101	11/24/2015	11/30/2015	197.00	110.98	(21,870.33)
CONCHO RESOURCES	20605P101	11/24/2015	11/30/2015	417.00	112.93	(47,110.07)
CONTINENTAL RESOURCES INC/OK	212015101	11/24/2015	11/30/2015	1,848.00	37.44	(69,255.83)
HORIZON PHARMA PLC	G4617B105	11/24/2015	11/30/2015	2,278.00	21.54	(49,155.82)

Account: 1083-3-0X41B

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
INCYTE CORP	45337C102	11/24/2015	11/30/2015	548.00	111.87	(61,326.19)
REGIONS FINANCIAL CORP	7591EP100	11/24/2015	11/30/2015	21,710.00	10.08	(219,722.57)
ASPEN TECHNOLOGY INC	045327103	11/25/2015	12/1/2015	5,021.00	43.95	(220,871.78)
FITBIT INC	33812L102	11/25/2015	12/1/2015	1,280.00	28.30	(36,269.06)
ASPEN TECHNOLOGY INC	045327103	11/30/2015	12/3/2015	1,730.00	43.99	(76,175.71)
EXPEDIA INC	30212P303	11/30/2015	12/3/2015	444.00	123.91	(55,034.91)
HOLOGIC INC	436440101	11/30/2015	12/3/2015	1,689.00	40.46	(68,396.22)
REGIONS FINANCIAL CORP	7591EP100	11/30/2015	12/3/2015	7,391.00	10.14	(75,218.95)
WEBSTER FINANCIAL CORP	947890109	11/30/2015	12/3/2015	7,403.00	40.29	(298,594.82)
Total Buy						\$(4,175,782.08)

Sell

WORKDAY INC	98138H101	10/5/2015	10/8/2015	(2,920.00)	74.31	(216,861.19)
WORKDAY INC	98138H101	10/5/2015	10/8/2015	2,920.00	74.31	216,861.19
EAGLE MATERIALS INC	26969P108	10/6/2015	10/9/2015	(2,855.00)	74.37	(212,207.38)
EAGLE MATERIALS INC	26969P108	10/6/2015	10/9/2015	2,855.00	74.37	212,207.38
NETFLIX INC	64110L106	10/6/2015	10/9/2015	728.00	111.56	81,188.34
NETFLIX INC	64110L106	10/6/2015	10/9/2015	(728.00)	111.56	(81,188.34)
CARLISLE COS INC	142339100	10/8/2015	10/14/2015	2,308.00	91.61	211,328.58
CARLISLE COS INC	142339100	10/8/2015	10/14/2015	(2,308.00)	91.61	(211,328.58)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
NETFLIX INC	64110L106	10/8/2015	10/14/2015	(1,285.00)	106.02	(136,186.54)
NETFLIX INC	64110L106	10/8/2015	10/14/2015	1,285.00	106.02	136,186.54
ALKERMES PLC	G01767105	10/9/2015	10/15/2015	959.00	59.41	56,937.94
ALKERMES PLC	G01767105	10/9/2015	10/15/2015	(959.00)	59.41	(56,937.94)
CRACKER BARREL OLD COUNTRY STORE INC	22410J106	10/12/2015	10/15/2015	2,102.00	145.26	305,249.97
CRACKER BARREL OLD COUNTRY STORE INC	22410J106	10/12/2015	10/15/2015	(2,102.00)	145.26	(305,249.97)
PVH CORP	693656100	10/12/2015	10/15/2015	1,874.00	100.37	188,005.95
PVH CORP	693656100	10/12/2015	10/15/2015	(1,874.00)	100.37	(188,005.95)
RITE AID CORP	767754104	10/12/2015	10/15/2015	32,185.00	6.24	199,932.74
RITE AID CORP	767754104	10/12/2015	10/15/2015	(32,185.00)	6.24	(199,932.74)
SOUTHWEST AIRLINES CO	844741108	10/13/2015	10/16/2015	(9,229.00)	40.73	(375,548.78)
SOUTHWEST AIRLINES CO	844741108	10/13/2015	10/16/2015	9,229.00	40.73	375,548.78
PRA GROUP INC	69354N106	10/16/2015	10/21/2015	(968.00)	54.08	(52,311.78)
PRA GROUP INC	69354N106	10/16/2015	10/21/2015	968.00	54.08	52,311.78
PRA GROUP INC	69354N106	10/19/2015	10/22/2015	(1,503.00)	54.25	(81,470.11)
PRA GROUP INC	69354N106	10/19/2015	10/22/2015	1,503.00	54.25	81,470.11
ENVISION HEALTHCARE HOLDINGS INC	29413U103	10/22/2015	10/27/2015	(5,751.00)	25.34	(145,629.31)
ENVISION HEALTHCARE HOLDINGS INC	29413U103	10/22/2015	10/27/2015	5,751.00	25.34	145,629.31
HCA HOLDINGS INC	40412C101	10/22/2015	10/27/2015	1,849.00	66.43	122,756.17
HCA HOLDINGS INC	40412C101	10/22/2015	10/27/2015	(1,849.00)	66.43	(122,756.17)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
LULULEMON ATHLETICA INC	550021109	10/23/2015	10/28/2015	(5,860.00)	48.09	(281,593.01)
LULULEMON ATHLETICA INC	550021109	10/23/2015	10/28/2015	5,860.00	48.09	281,593.01
CBRE GROUP INC - CL A	12504L109	10/26/2015	10/29/2015	6,216.00	34.57	214,646.95
CBRE GROUP INC - CL A	12504L109	10/26/2015	10/29/2015	(6,216.00)	34.57	(214,646.95)
NETSUITE INC	64118Q107	10/26/2015	10/29/2015	(2,664.00)	84.64	(225,370.24)
NETSUITE INC	64118Q107	10/26/2015	10/29/2015	2,664.00	84.64	225,370.24
TABLEAU SOFTWARE INC	87336U105	10/27/2015	10/30/2015	1,177.00	81.50	95,877.12
TABLEAU SOFTWARE INC	87336U105	10/27/2015	10/30/2015	(1,177.00)	81.50	(95,877.12)
KEYCORP	493267108	10/29/2015	11/3/2015	(12,113.00)	13.46	(162,505.01)
KEYCORP	493267108	10/29/2015	11/3/2015	12,113.00	13.46	162,505.01
LINKEDIN CORP	53578A108	10/30/2015	11/4/2015	1,261.00	241.88	304,955.88
LINKEDIN CORP	53578A108	10/30/2015	11/4/2015	(1,261.00)	241.88	(304,955.88)
KEYCORP	493267108	11/3/2015	11/6/2015	(15,986.00)	12.77	203,459.65
MGIC INVESTMENT CORP	552848103	11/3/2015	11/6/2015	(27,366.00)	9.47	258,409.62
MGIC INVESTMENT CORP	552848103	11/3/2015	11/6/2015	(5,959.00)	9.39	55,745.42
VOYA FINANCIAL INC	929089100	11/4/2015	11/9/2015	(5,158.00)	39.14	201,658.09
ENDO INTERNATIONAL PLC	G30401106	11/5/2015	11/10/2015	(2,360.00)	52.15	122,982.05
UNDER ARMOUR INC	904311107	11/5/2015	11/10/2015	(1,737.00)	95.94	166,567.93
MONSTER BEVERAGE CORP	61174X109	11/6/2015	11/12/2015	(301.00)	146.25	44,008.45
PRA GROUP INC	69354N106	11/9/2015	11/13/2015	(567.00)	42.50	24,073.01

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PRA GROUP INC	69354N106	11/10/2015	11/16/2015	(372.00)	40.84	15,182.71
BROOKDALE SENIOR LIVING INC	112463104	11/11/2015	11/16/2015	(3,106.00)	22.34	69,252.58
PRA GROUP INC	69354N106	11/11/2015	11/16/2015	(338.00)	38.99	13,169.08
UNDER ARMOUR INC	904311107	11/11/2015	11/16/2015	(1,540.00)	93.69	144,217.88
BROOKDALE SENIOR LIVING INC	112463104	11/12/2015	11/17/2015	(3,040.00)	22.54	68,411.80
PRA GROUP INC	69354N106	11/12/2015	11/17/2015	(543.00)	37.75	20,480.66
PRA GROUP INC	69354N106	11/13/2015	11/18/2015	(835.00)	34.20	28,540.61
BIOMARIN PHARMACEUTICALS INC	09061G101	11/16/2015	11/19/2015	(1,317.00)	104.74	137,893.28
PALO ALTO NETWORKS INC	697435105	11/16/2015	11/19/2015	(368.00)	157.80	58,055.68
SKYWORKS SOLUTIONS INC	83088M102	11/16/2015	11/19/2015	(2,600.00)	73.82	191,834.08
JACK IN THE BOX INC	466367109	11/17/2015	11/20/2015	(362.00)	71.19	25,756.11
HD SUPPLY HOLDINGS INC	40416M105	11/20/2015	11/25/2015	(6,570.00)	30.93	202,927.79
HD SUPPLY HOLDINGS INC	40416M105	11/20/2015	11/25/2015	(5,260.00)	30.67	161,115.56
ISHARES RUSSELL MIDCAP GROWTH	464287481	11/24/2015	11/30/2015	(1,520.00)	94.32	143,315.12
SIGNET JEWELERS LTD	G81276100	11/24/2015	11/30/2015	(2,559.00)	135.49	346,607.86
ISHARES RUSSELL MIDCAP GROWTH	464287481	11/30/2015	12/3/2015	(6,193.00)	94.73	586,443.39
Total Sell						\$3,290,108.41

Account: 1083-3-0X41B

Transactions based on trade date.
All values in USD terms.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
CONCHO RESOURCES	20605P101	10/01/2015	517	49,112.10	0.040	(20.68)	North South Capital
CONCHO RESOURCES	20605P101	10/01/2015	517	49,112.10	0.040	20.68	North South Capital
ACUITY BRANDS INC	00508Y102	10/05/2015	237	42,743.97	0.040	(9.48)	STIFEL NICOLAUS
ACUITY BRANDS INC	00508Y102	10/05/2015	237	42,743.97	0.040	9.48	STIFEL NICOLAUS
ALLIED WORLD ASSURANCE CO HOLDINGS LTD	H01531104	10/05/2015	1,313	50,770.56	0.040	(52.52)	MKM PARTNERS
ALLIED WORLD ASSURANCE CO HOLDINGS LTD	H01531104	10/05/2015	1,313	50,770.56	0.040	52.52	MKM PARTNERS
CANADIAN PACIFIC RAILWAY LTD	13645T100	10/05/2015	1,406	212,396.27	0.040	(56.24)	UBS SECURITIES LLC
CANADIAN PACIFIC RAILWAY LTD	13645T100	10/05/2015	1,406	212,396.27	0.040	56.24	UBS SECURITIES LLC
JB HUNT TRANSPORT SERVICES INC	445658107	10/05/2015	862	62,633.70	0.040	(34.48)	STEPHENS, INC.
JB HUNT TRANSPORT SERVICES INC	445658107	10/05/2015	862	62,633.70	0.040	34.48	STEPHENS, INC.
WABCO HOLDINGS INC	92927K102	10/05/2015	191	20,519.24	0.040	(7.64)	STEPHENS, INC.
WABCO HOLDINGS INC	92927K102	10/05/2015	191	20,519.24	0.040	7.64	STEPHENS, INC.
WABTEC CORP/DE	929740108	10/05/2015	710	63,845.90	0.040	(28.40)	Buckingham Research Group
WABTEC CORP/DE	929740108	10/05/2015	710	63,845.90	0.040	28.40	Buckingham Research Group
LIBERTY MEDIA CORP	531229102	10/06/2015	1,810	68,277.00	0.040	(72.40)	Gabelli
LIBERTY MEDIA CORP	531229102	10/06/2015	1,810	68,277.00	0.040	72.40	Gabelli
CONTINENTAL RESOURCES INC/OK	212015101	10/07/2015	7,866	285,159.02	0.040	(314.64)	North South Capital
CONTINENTAL RESOURCES INC/OK	212015101	10/07/2015	7,866	285,159.02	0.040	314.64	North South Capital
HD SUPPLY HOLDINGS INC	40416M105	10/08/2015	2,896	87,778.63	0.040	(115.84)	UBS SECURITIES LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
HD SUPPLY HOLDINGS INC	40416M105	10/08/2015	2,896	87,778.63	0.040	115.84	UBS SECURITIES LLC
SHERWIN-WILLIAMS CO/THE	824348106	10/08/2015	216	51,872.62	0.040	(8.64)	ROBERT W. BAIRD & CO.
SHERWIN-WILLIAMS CO/THE	824348106	10/08/2015	216	51,872.62	0.040	8.64	ROBERT W. BAIRD & CO.
SPIRIT AEROSYSTEMS HLDGS INC COM CL A	848574109	10/08/2015	1,228	61,818.75	0.040	(49.12)	COWEN AND CO.
SPIRIT AEROSYSTEMS HLDGS INC COM CL A	848574109	10/08/2015	1,228	61,818.75	0.040	49.12	COWEN AND CO.
TWITTER INC	90184L102	10/08/2015	2,869	86,218.90	0.040	(114.76)	BREAN MURRAY, CARRET & CO., LLC
TWITTER INC	90184L102	10/08/2015	2,869	86,218.90	0.040	114.76	BREAN MURRAY, CARRET & CO., LLC
WATSCO INC	942622200	10/08/2015	2,223	286,737.21	0.040	(88.92)	William Blair & Company LLC
WATSCO INC	942622200	10/08/2015	2,223	286,737.21	0.040	88.92	William Blair & Company LLC
VULCAN MATERIALS CO	929160109	10/09/2015	938	89,048.37	0.040	(37.52)	North South Capital
VULCAN MATERIALS CO	929160109	10/09/2015	938	89,048.37	0.040	37.52	North South Capital
CANADIAN PACIFIC RAILWAY LTD	13645T100	10/12/2015	440	68,490.71	0.040	(17.60)	MORGAN STANLEY
CANADIAN PACIFIC RAILWAY LTD	13645T100	10/12/2015	440	68,490.71	0.040	17.60	MORGAN STANLEY
FTTBIT INC	33812L102	10/12/2015	1,635	58,907.25	0.040	(65.40)	Pacific Crest
FTTBIT INC	33812L102	10/12/2015	1,635	58,907.25	0.040	65.40	Pacific Crest
HOLOGIC INC	436440101	10/12/2015	3,834	144,321.73	0.040	(153.36)	UBS SECURITIES LLC
HOLOGIC INC	436440101	10/12/2015	3,834	144,321.73	0.040	153.36	UBS SECURITIES LLC
MANHATTAN ASSOCIATES INC	562750109	10/12/2015	916	60,237.08	0.040	(36.64)	RAYMOND JAMES AND ASSOCIATES, INC.
MANHATTAN ASSOCIATES INC	562750109	10/12/2015	916	60,237.08	0.040	36.64	RAYMOND JAMES AND ASSOCIATES, INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
MOHAWK INDUSTRIES INC	608190104	10/12/2015	351	69,216.46	0.040	(14.04)	North South Capital
MOHAWK INDUSTRIES INC	608190104	10/12/2015	351	69,216.46	0.040	14.04	North South Capital
RYANAIR HOLDINGS PLC-SP ADR	783513104	10/13/2015	3,769	289,957.84	0.040	(150.76)	ISI Group
RYANAIR HOLDINGS PLC-SP ADR	783513104	10/13/2015	3,769	289,957.84	0.040	150.76	ISI Group
ABIOMED INC	003654100	10/15/2015	2,377	218,334.58	0.040	(95.08)	Canaccord Genuity
ABIOMED INC	003654100	10/15/2015	2,377	218,334.58	0.040	95.08	Canaccord Genuity
JARDEN CORP	471109108	10/15/2015	2,872	141,909.25	0.040	(114.88)	CREDIT SUISSE SECURITIES
JARDEN CORP	471109108	10/15/2015	2,872	141,909.25	0.040	114.88	CREDIT SUISSE SECURITIES
MOHAWK INDUSTRIES INC	608190104	10/15/2015	390	74,482.55	0.040	(15.60)	North South Capital
MOHAWK INDUSTRIES INC	608190104	10/15/2015	390	74,482.55	0.040	15.60	North South Capital
SYNOPSYS INC	871607107	10/15/2015	4,467	214,076.95	0.040	(178.68)	Pacific Crest
SYNOPSYS INC	871607107	10/15/2015	4,467	214,076.95	0.040	178.68	Pacific Crest
DR PEPPER SNAPPLE GROUP INC	26138E109	10/16/2015	1,738	145,905.45	0.040	(69.52)	North South Capital
DR PEPPER SNAPPLE GROUP INC	26138E109	10/16/2015	1,738	145,905.45	0.040	69.52	North South Capital
JARDEN CORP	471109108	10/16/2015	2,234	109,466.00	0.000	0.00	BARCLAYS CAPITAL MARKET
JARDEN CORP	471109108	10/16/2015	2,234	109,466.00	0.000	0.00	BARCLAYS CAPITAL MARKET
MOBILEYE NV	N51488117	10/19/2015	1,151	58,189.27	0.040	(46.04)	ROBERT W. BAIRD & CO.
MOBILEYE NV	N51488117	10/19/2015	1,151	58,189.27	0.040	46.04	ROBERT W. BAIRD & CO.
TWITTER INC	90184L102	10/19/2015	2,097	65,036.99	0.040	(83.88)	GOLDMAN SACHS
TWITTER INC	90184L102	10/19/2015	2,097	65,036.99	0.040	83.88	GOLDMAN SACHS
SYNOPSYS INC	871607107	10/26/2015	1,340	66,871.76	0.040	(53.60)	Pacific Crest

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SYNOPSYS INC	871607107	10/26/2015	1,340	66,871.76	0.040	53.60	Pacific Crest
EQUINIX INC	29444U700	10/27/2015	730	217,061.85	0.040	(29.20)	Pacific Crest
EQUINIX INC	29444U700	10/27/2015	730	217,061.85	0.040	29.20	Pacific Crest
XILINX INC	983919101	10/27/2015	4,539	218,062.18	0.040	(181.56)	Pacific Crest
XILINX INC	983919101	10/27/2015	4,539	218,062.18	0.040	181.56	Pacific Crest
FTTBIT INC	33812L102	10/28/2015	1,056	40,312.69	0.040	(42.24)	STIFEL NICOLAUS
FTTBIT INC	33812L102	10/28/2015	1,056	40,312.69	0.040	42.24	STIFEL NICOLAUS
MOHAWK INDUSTRIES INC	608190104	10/30/2015	411	80,080.02	0.040	(16.44)	RAYMOND JAMES AND ASSOCIATES; INC.
MOHAWK INDUSTRIES INC	608190104	10/30/2015	411	80,080.02	0.040	16.44	RAYMOND JAMES AND ASSOCIATES; INC.
BLUEBIRD BIO INC	09609G100	11/02/2015	1,139	95,852.89	0.040	45.56	WEDBUSH MORGAN SECURITIES
DEXCOM INC	252131107	11/02/2015	1,839	158,700.18	0.040	73.56	William Blair & Company LLC
ALLSTATE CORP	020002101	11/03/2015	4,720	294,069.69	0.040	188.80	MKM PARTNERS
UNITED RENTALS INC	911363109	11/03/2015	3,853	293,582.80	0.040	154.12	Wells Fargo
ALLIED WORLD ASSURANCE CO HOLDINGS LTD	H01531104	11/04/2015	867	31,327.05	0.040	34.68	North South Capital
DR PEPPER SNAPPLE GROUP INC	26138E109	11/05/2015	778	68,358.11	0.040	31.12	ISI Group
JARDEN CORP	471109108	11/05/2015	1,005	48,560.29	0.040	40.20	Piper Jaffray & Co.
PROGRESSIVE CORP/THE	743315103	11/05/2015	1,647	53,525.36	0.040	65.88	North South Capital
EXPEDIA INC	30212P303	11/09/2015	2,234	294,220.03	0.040	89.36	CANTOR FITZGERALD
DR PEPPER SNAPPLE GROUP INC	26138E109	11/13/2015	778	68,161.90	0.040	31.12	ISI Group
EQUINIX INC	29444U700	11/13/2015	240	70,899.74	0.040	9.60	STEPHENS, INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
EXPEDIA INC	30212P303	11/16/2015	317	38,616.78	0.040	12.68	CANTOR FITZGERALD
TABLEAU SOFTWARE INC	87336U105	11/16/2015	518	47,961.83	0.040	20.72	Pacific Crest
DR PEPPER SNAPPLE GROUP INC	26138E109	11/17/2015	754	66,194.49	0.040	30.16	ISI Group
GRAPHIC PACKAGING HOLDING CO	388689101	11/17/2015	3,176	41,675.47	0.040	127.04	RAYMOND JAMES AND ASSOCIATES, INC.
ISHARES RUSSELL MIDCAP GROWTH	464287481	11/17/2015	5,192	480,106.84	0.030	155.76	GOLDMAN SACHS
SYNOPSYS INC	871607107	11/17/2015	1,083	55,986.44	0.040	43.32	Pacific Crest
EQUINIX INC	29444U700	11/18/2015	64	18,432.00	0.000	0.00	CITIGROUP GLOBAL MARKETS INC.
GRAPHIC PACKAGING HOLDING CO	388689101	11/18/2015	913	12,089.85	0.040	36.52	ROBERT W. BAIRD & CO.
ISHARES RUSSELL MIDCAP GROWTH	464287481	11/18/2015	2,521	232,940.40	0.030	75.63	GOLDMAN SACHS
POST HOLDINGS INC	737446104	11/18/2015	727	45,162.91	0.040	29.08	STIFEL NICOLAUS
ACADIA HEALTHCARE CO INC	00404A109	11/19/2015	1,002	69,417.36	0.040	40.08	AVON
ALLIED WORLD ASSURANCE CO HOLDINGS LTD	H01531104	11/19/2015	1,336	47,895.47	0.040	53.44	GOLDMAN SACHS
ANACOR PHARMACEUTICALS INC	032420101	11/19/2015	815	90,453.75	0.040	32.60	WEDBUSH MORGAN SECURITIES
EQUINIX INC	29444U700	11/19/2015	229	65,771.66	0.040	9.16	CITIGROUP GLOBAL MARKETS INC.
ALNYLAM PHARMACEUTICALS INC	02043Q107	11/24/2015	824	85,353.38	0.040	32.96	COWEN AND CO.
ANACOR PHARMACEUTICALS INC	032420101	11/24/2015	197	21,862.45	0.040	7.88	WEDBUSH MORGAN SECURITIES
CONCHO RESOURCES	20605P101	11/24/2015	417	47,093.39	0.040	16.68	ISI Group
CONTINENTAL RESOURCES INC/OK	212015101	11/24/2015	1,848	69,181.91	0.040	73.92	ISI Group
HORIZON PHARMA PLC	G4617B105	11/24/2015	2,278	49,064.70	0.040	91.12	STIFEL NICOLAUS
INCYTE CORP	45337C102	11/24/2015	548	61,304.27	0.040	21.92	UBS SECURITIES LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
REGIONS FINANCIAL CORP	7591EP100	11/24/2015	21,710	218,854.17	0.040	868.40	Compass Capital
ASPEN TECHNOLOGY INC	045327103	11/25/2015	5,021	220,670.94	0.040	200.84	North South Capital
FITBIT INC	33812L102	11/25/2015	1,280	36,217.86	0.040	51.20	Pacific Crest
ASPEN TECHNOLOGY INC	045327103	11/30/2015	1,730	76,106.51	0.040	69.20	Pacific Crest
EXPEDIA INC	30212P303	11/30/2015	444	55,017.15	0.040	17.76	CANTOR FITZGERALD
HOLOGIC INC	436440101	11/30/2015	1,689	68,328.66	0.040	67.56	Canaccord Genuity
REGIONS FINANCIAL CORP	7591EP100	11/30/2015	7,391	74,923.31	0.040	295.64	GOLDMAN SACHS
WEBSTER FINANCIAL CORP	947890109	11/30/2015	7,403	298,298.70	0.040	296.12	J.P. MORGAN
Total EQUITY				\$11,891,946.42		\$3,541.39	
Average Commission Per EQUITY						0.039	
Total Purchases				\$11,891,946.42		\$3,541.39	
Average Commission Per Purchases						0.039	

Sales

EQUITY							
WORKDAY INC	98138H101	10/05/2015	2,920	216,981.99	0.040	(116.80)	Wunderlich Securities
WORKDAY INC	98138H101	10/05/2015	2,920	216,981.99	0.040	116.80	Wunderlich Securities
EAGLE MATERIALS INC	26969P108	10/06/2015	2,855	212,325.49	0.040	(114.20)	Liquidnet
EAGLE MATERIALS INC	26969P108	10/06/2015	2,855	212,325.49	0.040	114.20	Liquidnet
NETFLIX INC	64110L106	10/06/2015	728	81,218.96	0.040	(29.12)	ISI Group
NETFLIX INC	64110L106	10/06/2015	728	81,218.96	0.040	29.12	ISI Group
CARLISLE COS INC	142339100	10/08/2015	2,308	211,424.80	0.040	(92.32)	Pacific Crest
CARLISLE COS INC	142339100	10/08/2015	2,308	211,424.80	0.040	92.32	Pacific Crest

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
NETFLIX INC	64110L106	10/08/2015	1,285	136,240.45	0.040	(51.40)	Pacific Crest
NETFLIX INC	64110L106	10/08/2015	1,285	136,240.45	0.040	51.40	Pacific Crest
ALKERMES PLC	G01767105	10/09/2015	959	56,977.35	0.040	(38.36)	UBS SECURITIES LLC
ALKERMES PLC	G01767105	10/09/2015	959	56,977.35	0.040	38.36	UBS SECURITIES LLC
CRACKER BARREL OLD COUNTRY STORE INC	22410J106	10/12/2015	2,102	305,339.67	0.040	(84.08)	RAYMOND JAMES AND ASSOCIATES; INC.
CRACKER BARREL OLD COUNTRY STORE INC	22410J106	10/12/2015	2,102	305,339.67	0.040	84.08	RAYMOND JAMES AND ASSOCIATES; INC.
PVH CORP	693656100	10/12/2015	1,874	188,084.38	0.040	(74.96)	Buckingham Research Group
PVH CORP	693656100	10/12/2015	1,874	188,084.38	0.040	74.96	Buckingham Research Group
RITE AID CORP	767754104	10/12/2015	32,185	200,901.99	0.030	(965.55)	ISI Group
RITE AID CORP	767754104	10/12/2015	32,185	200,901.99	0.030	965.55	ISI Group
SOUTHWEST AIRLINES CO	844741108	10/13/2015	9,229	375,924.86	0.040	(369.16)	ISI Group
SOUTHWEST AIRLINES CO	844741108	10/13/2015	9,229	375,924.86	0.040	369.16	ISI Group
PRA GROUP INC	69354N106	10/16/2015	968	52,351.47	0.040	(38.72)	William Blair & Company LLC
PRA GROUP INC	69354N106	10/16/2015	968	52,351.47	0.040	38.72	William Blair & Company LLC
PRA GROUP INC	69354N106	10/19/2015	1,503	81,531.74	0.040	(60.12)	GOLDMAN SACHS
PRA GROUP INC	69354N106	10/19/2015	1,503	81,531.74	0.040	60.12	GOLDMAN SACHS
ENVISION HEALTHCARE HOLDINGS INC	29413U103	10/22/2015	5,751	145,747.02	0.020	(115.02)	Academy Securities
ENVISION HEALTHCARE HOLDINGS INC	29413U103	10/22/2015	5,751	145,747.02	0.020	115.02	Academy Securities
HCA HOLDINGS INC	40412C101	10/22/2015	1,849	122,832.40	0.040	(73.96)	North South Capital
HCA HOLDINGS INC	40412C101	10/22/2015	1,849	122,832.40	0.040	73.96	North South Capital
LULULEMON ATHLETICA INC	550021109	10/23/2015	5,860	281,832.60	0.040	(234.40)	MORGAN STANLEY

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
LULULEMON ATHLETICA INC	550021109	10/23/2015	5,860	281,832.60	0.040	234.40	MORGAN STANLEY
CBRE GROUP INC - CL A	12504L109	10/26/2015	6,216	214,899.55	0.040	(248.64)	William Blair & Company LLC
CBRE GROUP INC - CL A	12504L109	10/26/2015	6,216	214,899.55	0.040	248.64	William Blair & Company LLC
NETSUITE INC	64118Q107	10/26/2015	2,664	225,480.96	0.040	(106.56)	BREAN MURRAY, CARRET & CO., LLC
NETSUITE INC	64118Q107	10/26/2015	2,664	225,480.96	0.040	106.56	BREAN MURRAY, CARRET & CO., LLC
TABLEAU SOFTWARE INC	87336U105	10/27/2015	1,177	95,925.97	0.040	(47.08)	William Blair & Company LLC
TABLEAU SOFTWARE INC	87336U105	10/27/2015	1,177	95,925.97	0.040	47.08	William Blair & Company LLC
KEYCORP	493267108	10/29/2015	12,113	162,992.53	0.040	(484.52)	North South Capital
KEYCORP	493267108	10/29/2015	12,113	162,992.53	0.040	484.52	North South Capital
LINKEDIN CORP	53578A108	10/30/2015	1,261	305,011.94	0.040	(50.44)	BREAN MURRAY, CARRET & CO., LLC
LINKEDIN CORP	53578A108	10/30/2015	1,261	305,011.94	0.040	50.44	BREAN MURRAY, CARRET & CO., LLC
KEYCORP	493267108	11/03/2015	15,986	204,102.85	0.040	639.44	North South Capital
MGIC INVESTMENT CORP	552848103	11/03/2015	27,366	259,235.38	0.030	820.98	North South Capital
MGIC INVESTMENT CORP	552848103	11/03/2015	5,959	55,925.22	0.030	178.77	Liquidnet
VOYA FINANCIAL INC	929089100	11/04/2015	5,158	201,868.13	0.040	206.32	North South Capital
ENDO INTERNATIONAL PLC	G30401106	11/05/2015	2,360	123,078.72	0.040	94.40	GOLDMAN SACHS
UNDER ARMOUR INC	904311107	11/05/2015	1,737	166,640.48	0.040	69.48	Canaccord Genuity
MONSTER BEVERAGE CORP	61174X109	11/06/2015	301	44,021.31	0.040	12.04	ISI Group
PRA GROUP INC	69354N106	11/09/2015	567	24,096.14	0.040	22.68	North South Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
PRA GROUP INC	69354N106	11/10/2015	372	15,194.15	0.030	11.16	Goldman Sachs Electronic
BROOKDALE SENIOR LIVING INC	112463104	11/11/2015	3,106	69,378.10	0.040	124.24	DEUTSCHE BANK
PRA GROUP INC	69354N106	11/11/2015	338	13,179.47	0.030	10.14	Goldman Sachs Electronic
UNDER ARMOUR INC	904311107	11/11/2015	1,540	144,282.14	0.040	61.60	DEUTSCHE BANK
BROOKDALE SENIOR LIVING INC	112463104	11/12/2015	3,040	68,534.67	0.040	121.60	North South Capital
PRA GROUP INC	69354N106	11/12/2015	543	20,497.33	0.030	16.29	Goldman Sachs Electronic
PRA GROUP INC	69354N106	11/13/2015	835	28,557.84	0.020	16.70	Academy Securities
BIOMARIN PHARMACEUTICALS INC	09061G101	11/16/2015	1,317	137,948.51	0.040	52.68	ISI Group
PALO ALTO NETWORKS INC	697435105	11/16/2015	368	58,071.47	0.040	14.72	STEPHENS, INC.
SKYWORKS SOLUTIONS INC	83088M102	11/16/2015	2,600	191,941.62	0.040	104.00	Vertical Group
JACK IN THE BOX INC	466367109	11/17/2015	362	25,771.07	0.040	14.48	WEDBUSH MORGAN SECURITIES
HD SUPPLY HOLDINGS INC	40416M105	11/20/2015	6,570	203,194.33	0.040	262.80	RAYMOND JAMES AND ASSOCIATES, INC.
HD SUPPLY HOLDINGS INC	40416M105	11/20/2015	5,260	161,328.93	0.040	210.40	GOLDMAN SACHS
ISHARES RUSSELL MIDCAP GROWTH	464287481	11/24/2015	1,520	143,363.36	0.030	45.60	GOLDMAN SACHS
SIGNET JEWELERS LTD	G81276100	11/24/2015	2,559	346,716.61	0.040	102.36	Buckingham Research Group
ISHARES RUSSELL MIDCAP GROWTH	464287481	11/30/2015	6,193	586,639.98	0.030	185.79	J.P. MORGAN
Total EQUITY				\$10,641,620.05		\$3,398.67	
Average Commission Per EQUITY						0.035	
Total Sales				\$10,641,620.05		\$3,398.67	
Average Commission Per Sales						0.035	
Total All Trades				\$22,533,566.48		\$6,940.06	
Average Commission Per Trade						0.037	

Account: 1083-3-0X41B

All values in USD terms unless otherwise noted.

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	11/3/2015	11/3/2015			(0.31)
Total Withdrawal						\$(0.31)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
ACUTY BRANDS INC	00508Y102	10/15/2015	11/2/2015			255.58
EAGLE MATERIALS INC	26969P108	10/1/2015	11/6/2015			285.50
LAZARD LTD	G54050102	10/29/2015	11/13/2015			2,358.30
HASBRO INC	418056107	10/29/2015	11/16/2015			2,239.74
JB HUNT TRANSPORT SERVICES INC	445658107	11/4/2015	11/20/2015			980.91
XILINX INC	983919101	11/3/2015	11/24/2015			1,407.09
RYANAIR HOLDINGS PLC-SP ADR	783513104	10/28/2015	11/27/2015			6,255.52
RYANAIR HOLDINGS PLC-SP ADR	783513104	10/23/2015	11/27/2015			(6,255.52)
RYANAIR HOLDINGS PLC-SP ADR	783513104	10/23/2015	11/27/2015			6,255.52
RYANAIR HOLDINGS PLC-SP ADR	783513104	10/28/2015	11/27/2015			(6,255.52)
RYANAIR HOLDINGS PLC-SP ADR	783513104	10/28/2015	11/27/2015			5,899.03
SIGNET JEWELERS LTD	G81276100	10/29/2015	11/27/2015			562.98
DELTA AIR LINES INC	247361702	11/4/2015	11/30/2015			1,020.20
WABTEC CORP/DE	929740108	11/12/2015	11/30/2015			302.32
Total Dividend						\$15,311.65

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Expenses						
RYANAIR HOLDINGS PLC-SP ADR	783513104	11/27/2015	11/27/2015			(94.23)
Total Expenses						\$(94.23)
Interest						
U.S. DOLLARS	USD	10/30/2015	11/2/2015			105.35
U.S. DOLLARS	USD	11/30/2015	11/30/2015			0.05
Total Interest						\$105.40
Revenue						
RYANAIR HOLDINGS PLC-SP ADR	783513203	11/17/2015	11/17/2015			62.78
Total Revenue						\$62.78

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

Laura DeMarco, Partner



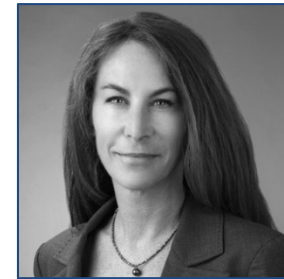
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