

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending July 31, 2019

LEIA/NEW YORK STATE COMMON RETIREMENT FUND (NYSCRF)



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

July 01, 2019 to July 31, 2019

Beginning Market Value	35,337,476.60
Beginning Accrued Income	10,138.99
Beginning Portfolio Value	35,347,615.59
Contributions	0.00
Withdrawals	(10,297.90)
Gain (Loss)	768,990.07
Interest and Dividends	34,785.76
Net Accrued Income	(7,794.63)
Ending Market Value	36,130,954.53
Ending Accrued Income	2,344.36
Ending Portfolio Value	36,133,298.89
Total Portfolio	2.25%
Total Net Of Fees	2.22%
Russell 2000 Growth TR	0.98%
Total Investment Return	\$795,981.20

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	ITD
Total Portfolio	\$36,133,299	2.25%	2.25%	6.09%	33.09%	7.24%	16.39%	8.76%
Total Portfolio Net of Fees	\$36,133,299	2.22%	2.22%	6.00%	32.82%	6.88%	15.97%	8.35%
Russell 2000 Growth TR		0.98%	0.98%	0.69%	21.54%	-1.22%	12.66%	8.13%

Market values include accrued income. All values in USD terms.
All rates of return are gross of investment management fees unless otherwise noted.
All returns greater than 12 months are annualized.
Performance inception date for the account is 03/16/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	1,695,738.72	1,695,738.72	1.00	1,695,738.72	4.69	-
Total Cash		\$1,695,738.72		\$1,695,738.72	4.69	-
Equity						
Communication Services						
CARDLYTICS INC	8,413.00	199,188.64	28.40	238,929.20	0.66	39,740.56
QUINSTREET INC	11,353.00	178,752.08	16.29	184,940.37	0.51	6,188.29
Total Communication Services		\$377,940.72		\$423,869.57	1.17	\$45,928.85
Consumer Discretionary						
CALLAWAY GOLF COMPANY	54,003.00	815,216.12	18.34	990,415.02	2.74	175,198.90
CHEGG INC	18,503.00	725,328.43	44.92	831,154.76	2.30	105,826.33
FRONTDOOR INC	14,093.00	602,165.97	45.64	643,204.52	1.78	41,038.55
PLANET FITNESS INC - CL A	7,790.00	421,848.86	78.66	612,761.40	1.70	190,912.54
STONERIDGE INC	15,428.00	477,450.45	32.57	502,489.96	1.39	25,039.51
FIVE BELOW	4,152.00	496,276.04	117.46	487,693.92	1.35	(8,582.12)
WENDY'S CO/THE	22,883.00	321,599.92	18.19	416,241.77	1.15	94,641.85
CLARUS CORP	28,059.00	331,168.23	14.37	403,207.83	1.12	72,039.60
DENNY'S CORP	17,425.00	316,884.54	22.59	393,630.75	1.09	76,746.21

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
PAPA JOHN'S INTL INC	7,758.00	369,131.82	44.42	344,610.36	0.95	(24,521.46)
ETSY INC	4,044.00	205,464.85	67.02	271,028.88	0.75	65,564.03
REVOLVE GROUP INC	5,034.00	185,490.07	34.47	173,521.98	0.48	(11,968.09)
STEVEN MADDEN LTD	2,707.00	89,059.50	34.51	93,418.57	0.26	4,359.07
Total Consumer Discretionary		\$5,357,084.80		\$6,163,379.72	17.06	\$806,294.92
Consumer Staples						
NOMAD FOODS LTD	48,832.00	876,354.31	22.27	1,087,488.64	3.01	211,134.33
SIMPLY GOOD FOODS CO/THE	33,234.00	586,663.91	27.23	904,961.82	2.50	318,297.91
FRESHPET INC	13,656.00	369,991.11	45.15	616,568.40	1.71	246,577.29
HOSTESS BRANDS INC	38,590.00	506,568.95	14.12	544,890.80	1.51	38,321.85
CHEFS' WAREHOUSE INC/THE	9,582.00	321,268.19	36.47	349,455.54	0.97	28,187.35
INTER PARFUMS INC	3,368.00	241,982.46	69.28	233,335.04	0.65	(8,647.42)
Total Consumer Staples		\$2,902,828.93		\$3,736,700.24	10.34	\$833,871.31
Energy						
MATADOR RESOURCES CO	33,697.00	875,202.91	17.63	594,078.11	1.64	(281,124.80)
Total Energy		\$875,202.91		\$594,078.11	1.64	\$(281,124.80)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
KEMPER CORP	12,130.00	897,764.17	88.02	1,067,682.60	2.96	169,918.43
ESSENT GROUP LTD	6,920.00	327,348.42	46.16	319,427.20	0.88	(7,921.22)
MOELIS & CO - CLASS A	5,331.00	261,330.35	36.44	194,261.64	0.54	(67,068.71)
Total Financials		\$1,486,442.94		\$1,581,371.44	4.38	\$94,928.50
Health Care						
NOVOCURE LTD	9,088.00	278,290.10	83.22	756,303.36	2.09	478,013.26
REPLIGEN CORP	6,243.00	327,763.89	94.39	589,276.77	1.63	261,512.88
BLUEPRINT MEDICINES CORP	4,212.00	281,652.82	100.15	421,831.80	1.17	140,178.98
NEOGENOMICS INC	17,243.00	219,848.25	24.37	420,211.91	1.16	200,363.66
TELADOC HEALTH INC	5,854.00	120,716.70	68.24	399,476.96	1.11	278,760.26
ARGENX SE - ADR	2,794.00	188,541.92	140.46	392,445.24	1.09	203,903.32
BIOHAVEN PHARMACEUTICAL HOLD	9,102.00	349,921.32	43.04	391,750.08	1.08	41,828.76
INSULET CORP	3,146.00	224,654.68	122.94	386,769.24	1.07	162,114.56
AMARIN CORP PLC -ADR	19,504.00	378,121.03	18.59	362,579.36	1.00	(15,541.67)
GOSSAMER BIO INC	17,757.00	332,478.36	19.85	352,476.45	0.98	19,998.09
EXACT SCIENCES CORP	2,838.00	86,449.91	115.11	326,682.18	0.90	240,232.27
MYOKARDIA INC	5,925.00	342,394.17	54.43	322,497.75	0.89	(19,896.42)
SAGE THERAPEUTICS INC	1,981.00	279,344.25	160.34	317,633.54	0.88	38,289.29

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
NEVRO CORP	4,735.00	198,351.86	66.86	316,582.10	0.88	118,230.24
GUARDANT HEALTH INC	3,344.00	234,464.39	93.99	314,302.56	0.87	79,838.17
SAREPTA THERAPEUTICS INC	2,043.00	232,708.20	148.85	304,100.55	0.84	71,392.35
GLOBAL BLOOD THERAPEUTICS IN	5,427.00	239,072.61	54.80	297,399.60	0.82	58,326.99
HORIZON THERAPEUTICS PLC	11,797.00	286,870.10	24.89	293,627.33	0.81	6,757.23
UNIQUE NV	4,960.00	156,460.10	58.65	290,904.00	0.81	134,443.90
KRYSTAL BIOTECH INC	6,010.00	144,877.88	48.01	288,540.10	0.80	143,662.22
GW PHARMACEUTICALS -ADR	1,730.00	222,535.09	162.30	280,779.00	0.78	58,243.91
REATA PHARMACEUTICALS INC-A	3,055.00	280,597.97	90.65	276,935.75	0.77	(3,662.22)
MEDICINES COMPANY	7,328.00	276,530.07	35.84	262,635.52	0.73	(13,894.55)
PERSONALIS INC	14,534.00	247,078.00	17.91	260,303.94	0.72	13,225.94
IMMUNOMEDICS INC	17,456.00	275,182.18	14.75	257,476.00	0.71	(17,706.18)
SILK ROAD MEDICAL INC	5,567.00	241,440.04	43.29	240,995.43	0.67	(444.61)
VIKING THERAPEUTICS INC	29,792.00	294,565.26	7.69	229,100.48	0.63	(65,464.78)
TURNING POINT THERAPEUTICS I	5,476.00	183,078.74	39.84	218,163.84	0.60	35,085.10
PHREESIA INC	6,273.00	156,955.11	27.33	171,441.09	0.47	14,485.98
VAPOTHERM INC	8,905.00	133,487.61	16.09	143,281.45	0.40	9,793.84
Total Health Care		\$7,214,432.61		\$9,886,503.38	27.36	\$2,672,070.77

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
SKYWEST INC	13,435.00	705,141.90	60.71	815,638.85	2.26	110,496.95
CHART INDUSTRIES INC	5,562.00	411,414.12	75.53	420,097.86	1.16	8,683.74
HARSCO CORP	16,077.00	394,195.41	23.46	377,166.42	1.04	(17,028.99)
KORNIT DIGITAL LTD	11,804.00	344,599.19	31.20	368,284.80	1.02	23,685.61
GROCERY OUTLET HOLDING CORP	3,627.00	113,102.50	38.94	141,235.38	0.39	28,132.88
Total Industrials		\$1,968,453.12		\$2,122,423.31	5.87	\$153,970.19
Information Technology						
CACI INTERNATIONAL INC -CL A	4,945.00	886,849.80	215.15	1,063,916.75	2.94	177,066.95
MONOLITHIC POWER SYSTEMS INC	7,042.00	841,544.02	148.16	1,043,342.72	2.89	201,798.70
EVERBRIDGE INC	5,685.00	272,519.70	102.30	581,575.50	1.61	309,055.80
RAPID7 INC	8,345.00	263,624.06	60.65	506,124.25	1.40	242,500.19
AVALARA INC	6,207.00	343,031.30	81.48	505,746.36	1.40	162,715.06
UPLAND SOFTWARE INC	11,433.00	492,079.33	43.99	502,937.67	1.39	10,858.34
PLURALSIGHT INC - A	16,064.00	512,294.15	30.69	493,004.16	1.36	(19,289.99)
FORESCOUT TECHNOLOGIES INC	11,699.00	357,363.55	37.36	437,074.64	1.21	79,711.09
MANTECH INTERNATIONAL CORP-A	6,068.00	347,540.11	68.78	417,357.04	1.16	69,816.93
SMARTSHEET INC-CLASS A	7,260.00	319,913.04	49.91	362,346.60	1.00	42,433.56
HUBSPOT INC	1,896.00	320,203.21	178.72	338,853.12	0.94	18,649.91

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
ELASTIC NV	3,385.00	261,172.04	98.83	334,539.55	0.93	73,367.51
ASPEN TECHNOLOGY INC	2,416.00	186,798.22	131.87	318,597.92	0.88	131,799.70
COUPA SOFTWARE INC	2,142.00	249,899.00	135.71	290,690.82	0.80	40,791.82
ALTERYX INC - CLASS A	2,262.00	136,414.89	117.54	265,875.48	0.74	129,460.59
WORKIVA INC	3,649.00	113,333.56	57.49	209,781.01	0.58	96,447.45
LIVEPERSON INC	6,017.00	179,130.10	33.19	199,704.23	0.55	20,574.13
NEW RELIC INC	2,011.00	196,936.87	93.17	187,364.87	0.52	(9,572.00)
ZSCALER INC	2,193.00	98,786.95	84.27	184,804.11	0.51	86,017.16
BOX INC - CLASS A	8,533.00	169,305.39	16.54	141,135.82	0.39	(28,169.57)
LOVESAC CO/THE	5,736.00	224,663.34	21.44	122,979.84	0.34	(101,683.50)
Total Information Technology		\$6,773,402.63		\$8,507,752.46	23.55	\$1,734,349.83
Real Estate						
TERRENO REALTY CORP	14,594.00	582,781.91	48.86	713,062.84	1.97	130,280.93
AMERICOLD REALTY TRUST	21,058.00	620,627.05	33.53	706,074.74	1.95	85,447.69
Total Real Estate		\$1,203,408.96		\$1,419,137.58	3.93	\$215,728.62
Total Equity		\$28,159,197.62		\$34,435,215.81	95.31	\$6,276,018.19

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Portfolio		\$29,854,936.34		\$36,130,954.53	100.00	\$6,276,018.19

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
AMERICOLD REALTY TRUST	03064D108	7/1/2019	7/3/2019	6,967.00	32.88	(229,338.31)
HOSTESS BRANDS INC	44109J106	7/1/2019	7/3/2019	4,553.00	14.55	(66,433.73)
KORNIT DIGITAL LTD	M6372Q113	7/1/2019	7/3/2019	1,858.00	31.24	(58,109.14)
LOVESAC CO/THE	54738L109	7/1/2019	7/3/2019	427.00	30.98	(13,246.22)
MONOLITHIC POWER SYSTEMS INC	609839105	7/1/2019	7/3/2019	905.00	140.29	(127,001.18)
NOMAD FOODS LTD	G6564A105	7/1/2019	7/3/2019	5,623.00	21.66	(122,033.16)
STONERIDGE INC	86183P102	7/1/2019	7/3/2019	1,476.00	32.23	(47,635.54)
GROCERY OUTLET HOLDING CORP	39874R101	7/2/2019	7/5/2019	1,243.00	33.46	(41,635.40)
HORIZON THERAPEUTICS PLC	G46188101	7/2/2019	7/5/2019	7,082.00	24.97	(177,136.40)
HOSTESS BRANDS INC	44109J106	7/2/2019	7/5/2019	2,872.00	14.56	(41,935.51)
LOVESAC CO/THE	54738L109	7/2/2019	7/5/2019	615.00	31.02	(19,099.01)
NOMAD FOODS LTD	G6564A105	7/2/2019	7/5/2019	3,304.00	21.85	(72,309.36)
SILK ROAD MEDICAL INC	82710M100	7/2/2019	7/5/2019	535.00	45.50	(24,362.78)
KORNIT DIGITAL LTD	M6372Q113	7/8/2019	7/10/2019	2,124.00	30.76	(65,413.25)
PAPA JOHN'S INTL INC	698813102	7/8/2019	7/10/2019	2,428.00	45.87	(111,470.94)
AMERICOLD REALTY TRUST	03064D108	7/9/2019	7/11/2019	2,290.00	34.43	(78,941.11)
FIVE BELOW	33829M101	7/9/2019	7/11/2019	340.00	129.93	(44,189.83)
GOSSAMER BIO INC	38341P102	7/9/2019	7/11/2019	968.00	20.44	(19,826.09)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
KORNIT DIGITAL LTD	M6372Q113	7/9/2019	7/11/2019	1,444.00	31.02	(44,844.86)
REVOLVE GROUP INC	76156B107	7/9/2019	7/11/2019	1,455.00	37.59	(54,729.68)
TERRENO REALTY CORP	88146M101	7/9/2019	7/11/2019	1,074.00	49.68	(53,404.01)
GLOBAL BLOOD THERAPEUTICS IN	37890U108	7/10/2019	7/12/2019	364.00	56.40	(20,543.50)
GOSSAMER BIO INC	38341P102	7/10/2019	7/12/2019	1,146.00	20.89	(23,982.80)
HORIZON THERAPEUTICS PLC	G46188101	7/10/2019	7/12/2019	656.00	23.42	(15,373.95)
HORIZON THERAPEUTICS PLC	G46188101	7/10/2019	7/12/2019	2,037.00	23.16	(47,268.18)
MEDICINES COMPANY	584688105	7/10/2019	7/12/2019	820.00	37.78	(31,010.02)
MEDICINES COMPANY	584688105	7/10/2019	7/12/2019	3,012.00	37.43	(112,853.92)
REVOLVE GROUP INC	76156B107	7/10/2019	7/12/2019	971.00	37.87	(36,787.11)
GOSSAMER BIO INC	38341P102	7/11/2019	7/15/2019	843.00	20.87	(17,628.90)
HORIZON THERAPEUTICS PLC	G46188101	7/11/2019	7/15/2019	2,022.00	23.25	(47,091.57)
MEDICINES COMPANY	584688105	7/11/2019	7/15/2019	1,247.00	37.62	(46,957.66)
MEDICINES COMPANY	584688105	7/11/2019	7/15/2019	765.00	38.41	(29,412.34)
GOSSAMER BIO INC	38341P102	7/12/2019	7/16/2019	1,354.00	20.64	(27,997.34)
MEDICINES COMPANY	584688105	7/12/2019	7/16/2019	1,484.00	37.90	(56,296.13)
GOSSAMER BIO INC	38341P102	7/15/2019	7/17/2019	551.00	20.49	(11,313.96)
INTER PARFUMS INC	458334109	7/15/2019	7/17/2019	546.00	65.00	(35,511.68)
GOSSAMER BIO INC	38341P102	7/16/2019	7/18/2019	640.00	20.53	(13,162.37)
GROCERY OUTLET HOLDING CORP	39874R101	7/16/2019	7/18/2019	554.00	33.18	(18,403.71)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
INTER PARFUMS INC	458334109	7/16/2019	7/18/2019	546.00	66.30	(36,221.26)
FRONTDOOR INC	35905A109	7/17/2019	7/19/2019	1,461.00	45.36	(66,336.41)
GOSSAMER BIO INC	38341P102	7/17/2019	7/19/2019	747.00	20.13	(15,067.44)
REVOLVE GROUP INC	76156B107	7/17/2019	7/19/2019	2,608.00	35.99	(93,973.28)
GOSSAMER BIO INC	38341P102	7/18/2019	7/22/2019	1,011.00	19.49	(19,746.45)
GOSSAMER BIO INC	38341P102	7/18/2019	7/22/2019	804.00	20.00	(16,112.16)
REPLIGEN CORP	759916109	7/18/2019	7/22/2019	601.00	87.31	(52,495.79)
GOSSAMER BIO INC	38341P102	7/19/2019	7/23/2019	1,635.00	19.25	(31,545.04)
REPLIGEN CORP	759916109	7/19/2019	7/23/2019	993.00	87.14	(86,572.82)
REPLIGEN CORP	759916109	7/22/2019	7/24/2019	362.00	88.50	(32,051.48)
PHREESIA INC	71944F106	7/23/2019	7/25/2019	1,486.00	24.94	(37,112.85)
PHREESIA INC	71944F106	7/23/2019	7/25/2019	1,288.00	24.76	(31,948.45)
PHREESIA INC	71944F106	7/24/2019	7/26/2019	1,779.00	25.05	(44,643.12)
FRONTDOOR INC	35905A109	7/25/2019	7/29/2019	464.00	45.15	(20,968.16)
FRONTDOOR INC	35905A109	7/25/2019	7/29/2019	503.00	45.29	(22,803.15)
PHREESIA INC	71944F106	7/25/2019	7/29/2019	1,097.00	24.81	(27,262.64)
CARDLYTICS INC	14161W105	7/26/2019	7/30/2019	489.00	29.06	(14,229.61)
CARDLYTICS INC	14161W105	7/26/2019	7/30/2019	531.00	28.67	(15,245.86)
FRONTDOOR INC	35905A109	7/26/2019	7/30/2019	10.00	45.25	(452.90)
FRONTDOOR INC	35905A109	7/26/2019	7/30/2019	445.00	46.77	(20,830.45)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
FRONTDOOR INC	35905A109	7/29/2019	7/31/2019	58.00	47.00	(2,728.32)
PHREESIA INC	71944F106	7/29/2019	7/31/2019	623.00	25.62	(15,988.05)
HOSTESS BRANDS INC	44109J106	7/30/2019	8/1/2019	2,083.00	14.14	(29,544.23)
FRONTDOOR INC	35905A109	7/31/2019	8/2/2019	612.00	45.81	(28,057.81)
Total Buy						\$(2,866,628.38)

Sell

WRIGHT MEDICAL GROUP NV	N96617118	7/2/2019	7/5/2019	(6,379.00)	27.74	176,668.49
SIMPLY GOOD FOODS CO/THE	82900L102	7/3/2019	7/8/2019	(4,539.00)	26.66	120,817.06
WRIGHT MEDICAL GROUP NV	N96617118	7/3/2019	7/8/2019	(2,279.00)	26.62	60,585.27
WRIGHT MEDICAL GROUP NV	N96617118	7/3/2019	7/8/2019	(2,279.00)	26.46	60,199.22
MOELIS & CO - CLASS A	60786M105	7/9/2019	7/11/2019	(2,341.00)	33.80	79,024.90
ETSY INC	29786A106	7/10/2019	7/12/2019	(1,463.00)	66.57	97,334.00
EVERBRIDGE INC	29978A104	7/10/2019	7/12/2019	(617.00)	98.42	60,698.89
EVERBRIDGE INC	29978A104	7/10/2019	7/12/2019	(866.00)	97.03	83,987.53
EVERBRIDGE INC	29978A104	7/10/2019	7/12/2019	(608.00)	98.04	59,597.48
MOELIS & CO - CLASS A	60786M105	7/10/2019	7/12/2019	(677.00)	33.73	22,821.74
MOELIS & CO - CLASS A	60786M105	7/10/2019	7/12/2019	(316.00)	34.24	10,805.94
MOELIS & CO - CLASS A	60786M105	7/11/2019	7/15/2019	(1,714.00)	32.84	56,248.20
STEVEN MADDEN LTD	556269108	7/11/2019	7/15/2019	(1,429.00)	31.76	45,325.23

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
STEVEN MADDEN LTD	556269108	7/11/2019	7/15/2019	(1,085.00)	31.79	34,448.04
TIMKEN CO	887389104	7/11/2019	7/15/2019	(6,821.00)	47.29	322,312.17
TIMKEN CO	887389104	7/12/2019	7/16/2019	(3,572.00)	48.38	172,676.54
INSMED INC	457669307	7/16/2019	7/18/2019	(2,588.00)	21.93	56,641.09
NEW RELIC INC	64829B100	7/16/2019	7/18/2019	(568.00)	89.49	50,806.55
NEW RELIC INC	64829B100	7/16/2019	7/18/2019	(769.00)	89.33	68,660.59
SAGE THERAPEUTICS INC	78667J108	7/16/2019	7/18/2019	(113.00)	181.27	20,478.48
INSMED INC	457669307	7/17/2019	7/19/2019	(1,018.00)	21.40	21,738.94
INSMED INC	457669307	7/17/2019	7/19/2019	(1,525.00)	21.69	33,022.13
SAGE THERAPEUTICS INC	78667J108	7/17/2019	7/19/2019	(69.00)	181.17	12,497.94
BLACKLINE INC	09239B109	7/18/2019	7/22/2019	(808.00)	49.00	39,560.23
BLACKLINE INC	09239B109	7/18/2019	7/22/2019	(1,295.00)	49.22	63,682.51
INSMED INC	457669307	7/18/2019	7/22/2019	(2,652.00)	21.58	57,114.68
INSMED INC	457669307	7/18/2019	7/22/2019	(769.00)	21.41	16,429.35
BLACKLINE INC	09239B109	7/19/2019	7/23/2019	(1,047.00)	49.20	51,472.17
BLACKLINE INC	09239B109	7/22/2019	7/24/2019	(264.00)	48.51	12,795.49
RAPID7 INC	753422104	7/24/2019	7/26/2019	(1,397.00)	64.63	90,231.06
EVERBRIDGE INC	29978A104	7/30/2019	8/1/2019	(767.00)	102.11	78,282.93
STEVEN MADDEN LTD	556269108	7/30/2019	8/1/2019	(1,763.00)	33.62	59,191.50
STEVEN MADDEN LTD	556269108	7/30/2019	8/1/2019	(1,224.00)	33.71	41,214.78

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Total Sell						\$2,237,371.12

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
AMERICOLD REALTY TRUST	03064D108	07/01/2019	6,967	229,059.63	0.040	278.68	ROBERT W. BAIRD & CO.
HOSTESS BRANDS INC	44109J106	07/01/2019	4,553	66,251.61	0.040	182.12	North South Capital
KORNIT DIGITAL LTD	M6372Q113	07/01/2019	1,858	58,034.82	0.040	74.32	William Blair & Company LLC
LOVESAC CO/THE	54738L109	07/01/2019	427	13,229.14	0.040	17.08	North South Capital
MONOLITHIC POWER SYSTEMS INC	609839105	07/01/2019	905	126,964.98	0.040	36.20	NEEDHAM AND CO.
NOMAD FOODS LTD	G6564A105	07/01/2019	5,623	121,808.24	0.040	224.92	UBS SECURITIES LLC
STONERIDGE INC	86183P102	07/01/2019	1,476	47,576.50	0.040	59.04	STEPHENS, INC.
GROCERY OUTLET HOLDING CORP	39874R101	07/02/2019	1,243	41,585.68	0.040	49.72	MORGAN STANLEY
HORIZON THERAPEUTICS PLC	G46188101	07/02/2019	7,082	176,853.12	0.040	283.28	North South Capital
HOSTESS BRANDS INC	44109J106	07/02/2019	2,872	41,820.63	0.040	114.88	North South Capital
LOVESAC CO/THE	54738L109	07/02/2019	615	19,074.41	0.040	24.60	North South Capital
NOMAD FOODS LTD	G6564A105	07/02/2019	3,304	72,177.20	0.040	132.16	UBS SECURITIES LLC
SILK ROAD MEDICAL INC	82710M100	07/02/2019	535	24,341.38	0.040	21.40	MORGAN STANLEY
KORNIT DIGITAL LTD	M6372Q113	07/08/2019	2,124	65,328.29	0.040	84.96	William Blair & Company LLC
PAPA JOHN'S INTL INC	698813102	07/08/2019	2,428	111,373.82	0.040	97.12	ITG Algo Desk
AMERICOLD REALTY TRUST	03064D108	07/09/2019	2,290	78,849.51	0.040	91.60	ROBERT W. BAIRD & CO.
FIVE BELOW	33829M101	07/09/2019	340	44,176.23	0.040	13.60	ISI Group
GOSSAMER BIO INC	38341P102	07/09/2019	968	19,787.37	0.040	38.72	Leerink Swann

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
KORNIT DIGITAL LTD	M6372Q113	07/09/2019	1,444	44,787.10	0.040	57.76	William Blair & Company LLC
REVOLVE GROUP INC	76156B107	07/09/2019	1,455	54,700.58	0.020	29.10	Academy Securities
TERRENO REALTY CORP	88146M101	07/09/2019	1,074	53,361.05	0.040	42.96	ROBERT W. BAIRD & CO.
GLOBAL BLOOD THERAPEUTICS IN	37890U108	07/10/2019	364	20,528.94	0.040	14.56	COWEN AND CO.
GOSSAMER BIO INC	38341P102	07/10/2019	1,146	23,936.96	0.040	45.84	Leerink Swann
HORIZON THERAPEUTICS PLC	G46188101	07/10/2019	656	15,364.11	0.015	9.84	Liquidnet
HORIZON THERAPEUTICS PLC	G46188101	07/10/2019	2,037	47,186.70	0.040	81.48	JEFFERIES LLC
MEDICINES COMPANY	584688105	07/10/2019	820	30,977.22	0.040	32.80	Liquidnet
MEDICINES COMPANY	584688105	07/10/2019	3,012	112,733.44	0.040	120.48	JEFFERIES LLC
REVOLVE GROUP INC	76156B107	07/10/2019	971	36,767.69	0.020	19.42	Academy Securities
GOSSAMER BIO INC	38341P102	07/11/2019	843	17,595.18	0.040	33.72	Leerink Swann
HORIZON THERAPEUTICS PLC	G46188101	07/11/2019	2,022	47,010.69	0.040	80.88	JEFFERIES LLC
MEDICINES COMPANY	584688105	07/11/2019	765	29,381.74	0.040	30.60	Liquidnet
MEDICINES COMPANY	584688105	07/11/2019	1,247	46,907.78	0.040	49.88	JEFFERIES LLC
GOSSAMER BIO INC	38341P102	07/12/2019	1,354	27,943.18	0.040	54.16	Leerink Swann
MEDICINES COMPANY	584688105	07/12/2019	1,484	56,236.77	0.040	59.36	JEFFERIES LLC
GOSSAMER BIO INC	38341P102	07/15/2019	551	11,291.92	0.040	22.04	Leerink Swann
INTER PARFUMS INC	458334109	07/15/2019	546	35,489.84	0.040	21.84	RAYMOND JAMES AND ASSOCIATES; INC.
GOSSAMER BIO INC	38341P102	07/16/2019	640	13,136.77	0.040	25.60	Leerink Swann
GROCERY OUTLET HOLDING CORP	39874R101	07/16/2019	554	18,381.55	0.040	22.16	MORGAN STANLEY
INTER PARFUMS INC	458334109	07/16/2019	546	36,199.42	0.040	21.84	RAYMOND JAMES AND ASSOCIATES; INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
FRONTDOOR INC	35905A109	07/17/2019	1,461	66,277.97	0.040	58.44	Buckingham Research Group
GOSSAMER BIO INC	38341P102	07/17/2019	747	15,037.56	0.040	29.88	ISI Group
REVOLVE GROUP INC	76156B107	07/17/2019	2,608	93,868.96	0.040	104.32	Pacific Crest
GOSSAMER BIO INC	38341P102	07/18/2019	804	16,080.00	0.040	32.16	Liquidnet
GOSSAMER BIO INC	38341P102	07/18/2019	1,011	19,706.01	0.040	40.44	ISI Group
REPLIGEN CORP	759916109	07/18/2019	601	52,471.75	0.040	24.04	MORGAN STANLEY
GOSSAMER BIO INC	38341P102	07/19/2019	1,635	31,479.64	0.040	65.40	ISI Group
REPLIGEN CORP	759916109	07/19/2019	993	86,533.10	0.040	39.72	MORGAN STANLEY
REPLIGEN CORP	759916109	07/22/2019	362	32,037.00	0.040	14.48	MORGAN STANLEY
PHREESIA INC	71944F106	07/23/2019	1,288	31,896.93	0.040	51.52	William Blair & Company LLC
PHREESIA INC	71944F106	07/23/2019	1,486	37,053.41	0.040	59.44	Liquidnet
PHREESIA INC	71944F106	07/24/2019	1,779	44,571.96	0.040	71.16	William Blair & Company LLC
FRONTDOOR INC	35905A109	07/25/2019	464	20,949.60	0.040	18.56	Liquidnet
FRONTDOOR INC	35905A109	07/25/2019	503	22,783.03	0.040	20.12	William Blair & Company LLC
PHREESIA INC	71944F106	07/25/2019	1,097	27,218.76	0.040	43.88	William Blair & Company LLC
CARDLYTICS INC	14161W105	07/26/2019	489	14,210.05	0.040	19.56	Liquidnet
CARDLYTICS INC	14161W105	07/26/2019	531	15,224.62	0.040	21.24	Suntrust Robinson Humphrey
FRONTDOOR INC	35905A109	07/26/2019	10	452.50	0.040	0.40	William Blair & Company LLC
FRONTDOOR INC	35905A109	07/26/2019	445	20,812.65	0.040	17.80	Liquidnet
FRONTDOOR INC	35905A109	07/29/2019	58	2,726.00	0.040	2.32	William Blair & Company LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
PHREESIA INC	71944F106	07/29/2019	623	15,963.13	0.040	24.92	William Blair & Company LLC
HOSTESS BRANDS INC	44109J106	07/30/2019	2,083	29,460.91	0.040	83.32	STIFEL NICOLAUS
FRONTDOOR INC	35905A109	07/31/2019	612	28,033.33	0.040	24.48	William Blair & Company LLC
Total EQUITY				\$2,863,060.06		\$3,568.32	
Average Commission Per EQUITY						0.039	
Total Purchases				\$2,863,060.06		\$3,568.32	
Average Commission Per Purchases						0.039	

Sales

EQUITY							
WRIGHT MEDICAL GROUP NV	N96617118	07/02/2019	6,379	176,927.31	0.040	255.16	Wells Fargo
SIMPLY GOOD FOODS CO/THE	82900L102	07/03/2019	4,539	121,001.12	0.040	181.56	North South Capital
WRIGHT MEDICAL GROUP NV	N96617118	07/03/2019	2,279	60,291.63	0.040	91.16	JEFFERIES LLC
WRIGHT MEDICAL GROUP NV	N96617118	07/03/2019	2,279	60,677.69	0.040	91.16	Wells Fargo
MOELIS & CO - CLASS A	60786M105	07/09/2019	2,341	79,120.18	0.040	93.64	Buckingham Research Group
ETSY INC	29786A106	07/10/2019	1,463	97,394.54	0.040	58.52	STIFEL NICOLAUS
EVERBRIDGE INC	29978A104	07/10/2019	866	84,023.91	0.040	34.64	William Blair & Company LLC
EVERBRIDGE INC	29978A104	07/10/2019	617	60,724.83	0.040	24.68	RAYMOND JAMES AND ASSOCIATES; INC.
EVERBRIDGE INC	29978A104	07/10/2019	608	59,607.83	0.015	9.12	Liquidnet
MOELIS & CO - CLASS A	60786M105	07/10/2019	677	22,832.37	0.015	10.16	Liquidnet
MOELIS & CO - CLASS A	60786M105	07/10/2019	316	10,818.80	0.040	12.64	Buckingham Research Group

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
MOELIS & CO - CLASS A	60786M105	07/11/2019	1,714	56,283.65	0.020	34.28	Academy Securities
STEVEN MADDEN LTD	556269108	07/11/2019	1,429	45,383.33	0.040	57.16	ISLAND TRADING
STEVEN MADDEN LTD	556269108	07/11/2019	1,085	34,492.15	0.040	43.40	Liquidnet
TIMKEN CO	887389104	07/11/2019	6,821	322,591.69	0.040	272.84	ROBERT W. BAIRD & CO.
TIMKEN CO	887389104	07/12/2019	3,572	172,823.00	0.040	142.88	ROBERT W. BAIRD & CO.
INSMED INC	457669307	07/16/2019	2,588	56,745.78	0.040	103.52	MORGAN STANLEY
NEW RELIC INC	64829B100	07/16/2019	769	68,692.77	0.040	30.76	RAYMOND JAMES AND ASSOCIATES; INC.
NEW RELIC INC	64829B100	07/16/2019	568	50,830.32	0.040	22.72	Liquidnet
SAGE THERAPEUTICS INC	78667J108	07/16/2019	113	20,483.42	0.040	4.52	MORGAN STANLEY
INSMED INC	457669307	07/17/2019	1,525	33,083.81	0.040	61.00	MORGAN STANLEY
INSMED INC	457669307	07/17/2019	1,018	21,780.11	0.040	40.72	Liquidnet
SAGE THERAPEUTICS INC	78667J108	07/17/2019	69	12,500.96	0.040	2.76	MORGAN STANLEY
BLACKLINE INC	09239B109	07/18/2019	1,295	63,735.63	0.040	51.80	STEPHENS, INC.
BLACKLINE INC	09239B109	07/18/2019	808	39,593.37	0.040	32.32	Liquidnet
INSMED INC	457669307	07/18/2019	2,652	57,221.94	0.040	106.08	MORGAN STANLEY
INSMED INC	457669307	07/18/2019	769	16,460.45	0.040	30.76	Liquidnet
BLACKLINE INC	09239B109	07/19/2019	1,047	51,515.12	0.040	41.88	STEPHENS, INC.
BLACKLINE INC	09239B109	07/22/2019	264	12,806.32	0.040	10.56	STEPHENS, INC.
RAPID7 INC	753422104	07/24/2019	1,397	90,288.81	0.040	55.88	RAYMOND JAMES AND ASSOCIATES; INC.
EVERBRIDGE INC	29978A104	07/30/2019	767	78,315.23	0.040	30.68	William Blair & Company LLC
STEVEN MADDEN LTD	556269108	07/30/2019	1,763	59,263.25	0.040	70.52	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
STEVEN MADDEN LTD	556269108	07/30/2019	1,224	41,264.59	0.040	48.96	ISLAND TRADING
Total EQUITY				\$2,239,575.89		\$2,158.44	
Average Commission Per EQUITY						0.039	
Total Sales				\$2,239,575.89		\$2,158.44	
Average Commission Per Sales						0.039	
Total All Trades				\$5,102,635.95		\$5,726.76	
Average Commission Per Trade						0.039	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	7/5/2019	7/5/2019			(1,612.20)
U.S. DOLLARS	USD	7/15/2019	7/15/2019			(5,440.90)
U.S. DOLLARS	USD	7/19/2019	7/19/2019			(3,244.80)
Total Withdrawal						\$(10,297.90)

Corporate Actions Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Reorganization						
U.S. DOLLARS	USD	7/31/2019	7/31/2019	0.00		609,408.00
Total Reorganization						\$609,408.00

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
SKYWEST INC	830879102	6/27/2019	7/5/2019			1,612.20
AMERICOLD REALTY TRUST	03064D108	6/27/2019	7/15/2019			2,360.20
INTER PARFUMS INC	458334109	6/27/2019	7/15/2019			625.90
MONOLITHIC POWER SYSTEMS INC	609839105	6/27/2019	7/15/2019			2,454.80
TERRENO REALTY CORP	88146M101	7/3/2019	7/19/2019			3,244.80
Total Dividend						\$10,297.90
Interest						
U.S. DOLLARS	USD	6/28/2019	7/1/2019			3,085.89
U.S. DOLLARS	USD	7/31/2019	7/31/2019			(0.17)
Total Interest						\$3,085.72
Revenue						
COMSCORE INC	20564W105	7/2/2019	7/2/2019			21,402.14
Total Revenue						\$21,402.14

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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