

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending March 31, 2018
LEIA/NEW YORK STATE COMMON RETIREMENT FUND (NYSCRF)



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

March 01, 2018 to March 31, 2018

Beginning Market Value	31,351,827.57
Beginning Accrued Income	24,130.10
Beginning Portfolio Value	31,375,957.67
Contributions	0.00
Withdrawals	(28,600.52)
Gain (Loss)	124,170.61
Interest and Dividends	29,781.85
Net Accrued Income	(17,582.60)
Ending Market Value	31,477,179.51
Ending Accrued Income	6,547.50
Ending Portfolio Value	31,483,727.01
Total Portfolio	0.43%
Total Net Of Fees	0.40%
Russell 2000 Growth TR	1.35%
Total Investment Return	\$136,369.86

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	3 Year	ITD
Total Portfolio	\$31,483,727	0.43%	4.31%	4.31%	4.31%	24.09%	7.23%	7.64%
Total Portfolio Net of Fees	\$31,483,727	0.40%	4.22%	4.22%	4.22%	23.62%	6.82%	7.22%
Russell 2000 Growth TR		1.35%	2.30%	2.30%	2.30%	18.63%	8.76%	9.19%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 03/16/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	228,550.53	228,550.53	1.00	228,550.53	0.73	-
Total Cash		\$228,550.53		\$228,550.53	0.73	-
Equity						
Consumer Discretionary						
BURLINGTON STORES INC	7,145.00	670,310.63	133.15	951,356.75	3.02	281,046.12
CALLAWAY GOLF COMPANY	52,500.00	668,218.21	16.36	858,900.00	2.73	190,681.79
AT HOME GROUP INC	12,706.00	385,306.23	32.04	407,100.24	1.29	21,794.01
WENDY'S CO/THE	23,100.00	290,801.00	17.55	405,405.00	1.29	114,604.00
VISTEON CORP	3,636.00	366,551.03	110.24	400,832.64	1.27	34,281.61
HILTON GRAND VACATIONS INC	8,739.00	324,631.33	43.02	375,951.78	1.19	51,320.45
STEVEN MADDEN LTD	8,522.00	369,884.97	43.90	374,115.80	1.19	4,230.83
GRAND CANYON EDUCATION INC	3,304.00	302,275.35	104.92	346,655.68	1.10	44,380.33
COOPER-STANDARD HOLDING	2,612.00	317,820.65	122.81	320,779.72	1.02	2,959.07
NEW YORK TIMES CO-A	9,424.00	238,398.45	24.10	227,118.40	0.72	(11,280.05)
ZUMIEZ INC	7,627.00	154,820.94	23.90	182,285.30	0.58	27,464.36
OVERSTOCK.COM INC	2,788.00	137,304.69	36.25	101,065.00	0.32	(36,239.69)
Total Consumer Discretionary		\$4,226,323.48		\$4,951,566.31	15.73	\$725,242.83

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
NOMAD FOODS LTD	32,144.00	449,560.30	15.74	505,946.56	1.61	56,386.26
SUNOPTA INC	46,848.00	351,736.76	7.10	332,620.80	1.06	(19,115.96)
Total Consumer Staples		\$801,297.06		\$838,567.36	2.66	\$37,270.30
Energy						
MATADOR RESOURCES CO	16,370.00	416,414.50	29.91	489,626.70	1.56	73,212.20
Total Energy		\$416,414.50		\$489,626.70	1.56	\$73,212.20
Financials						
SYNOVUS FINANCIAL CORP	13,542.00	562,296.00	49.94	676,287.48	2.15	113,991.48
MOELIS & CO - CLASS A	12,500.00	471,527.71	50.85	635,625.00	2.02	164,097.29
WESTERN ALLIANCE BANCORP	6,438.00	323,650.23	58.11	374,112.18	1.19	50,461.95
MGIC INVESTMENT CORP	25,899.00	337,088.40	13.00	336,687.00	1.07	(401.40)
Total Financials		\$1,694,562.34		\$2,022,711.66	6.43	\$328,149.32
Health Care						
ABIOMED INC	1,894.00	209,337.88	290.99	551,135.06	1.75	341,797.18
HEALTHQUITY INC	7,336.00	234,268.32	60.54	444,121.44	1.41	209,853.12
SAGE THERAPEUTICS INC	2,592.00	242,993.00	161.07	417,493.44	1.33	174,500.44

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
COLLEGIUM PHARMACEUTICAL INC	15,133.00	180,114.77	25.55	386,648.15	1.23	206,533.38
TELADOC INC	8,813.00	181,780.25	40.30	355,163.90	1.13	173,383.65
ARENA PHARMACEUTICALS INC	7,915.00	321,882.79	39.50	312,642.50	0.99	(9,240.29)
AVEXIS INC	2,426.00	232,399.30	123.58	299,805.08	0.95	67,405.78
ESPERION THERAPEUTICS INC	4,127.00	310,396.58	72.33	298,505.91	0.95	(11,890.67)
QUIDEL CORP	5,645.00	206,307.96	51.81	292,467.45	0.93	86,159.49
SUPERNUS PHARMACEUTICALS INC	6,258.00	251,892.08	45.80	286,616.40	0.91	34,724.32
INSULET CORP	3,146.00	224,654.68	86.68	272,695.28	0.87	48,040.60
TIVITY HEALTH INC	6,794.00	272,423.57	39.65	269,382.10	0.86	(3,041.47)
BLUEBIRD BIO INC	1,527.00	108,503.57	170.75	260,735.25	0.83	152,231.68
IMMUNOMEDICS INC	16,952.00	183,812.32	14.61	247,668.72	0.79	63,856.40
BLUEPRINT MEDICINES CORP	2,699.00	114,282.02	91.70	247,498.30	0.79	133,216.28
REPLIGEN CORP	6,791.00	225,613.28	36.18	245,698.38	0.78	20,085.10
ANAPTYSBIO INC	2,239.00	147,760.19	104.08	233,035.12	0.74	85,274.93
ARGENX SE - ADR	2,801.00	155,103.06	80.44	225,312.44	0.72	70,209.38
PRA HEALTH SCIENCES INC	2,539.00	189,066.12	82.96	210,635.44	0.67	21,569.32
K2M GROUP HOLDINGS INC	10,983.00	213,980.61	18.95	208,127.85	0.66	(5,852.76)
ARRAY BIOPHARMA INC	12,696.00	137,388.59	16.32	207,198.72	0.66	69,810.13
CRISPR THERAPEUTICS AG	4,457.00	238,051.91	45.71	203,729.47	0.65	(34,322.44)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
GLOBAL BLOOD THERAPEUTICS IN	4,158.00	136,843.67	48.30	200,831.40	0.64	63,987.73
EXACT SCIENCES CORP	4,743.00	99,574.01	40.33	191,285.19	0.61	91,711.18
TACTILE SYSTEMS TECHNOLOGY I	5,602.00	157,599.55	31.80	178,143.60	0.57	20,544.05
INTERSECT ENT INC	4,348.00	167,591.43	39.30	170,876.40	0.54	3,284.97
AMICUS THERAPEUTICS INC	9,925.00	144,894.29	15.04	149,272.00	0.47	4,377.71
NEVRO CORP	1,622.00	140,634.42	86.67	140,578.74	0.45	(55.68)
BIOHAVEN PHARMACEUTICAL HOLD	4,748.00	147,986.93	25.76	122,308.48	0.39	(25,678.45)
PORTOLA PHARMACEUTICALS INC	3,136.00	144,849.87	32.66	102,421.76	0.33	(42,428.11)
DERMIRA INC	9,619.00	278,626.57	7.99	76,855.81	0.24	(201,770.76)
Total Health Care		\$6,000,613.59		\$7,808,889.78	24.81	\$1,808,276.19
Industrials						
KNIGHT-SWIFT TRANSPORTATION	14,671.00	572,730.18	46.01	675,012.71	2.14	102,282.53
ON ASSIGNMENT INC	5,703.00	367,162.62	81.88	466,961.64	1.48	99,799.02
AIR TRANSPORT SERVICES GROUP	19,258.00	414,241.02	23.32	449,096.56	1.43	34,855.54
GMS INC	13,664.00	489,923.64	30.56	417,571.84	1.33	(72,351.80)
QUANTA SERVICES INC	12,007.00	357,440.49	34.35	412,440.45	1.31	54,999.96
BEACON ROOFING SUPPLY INC	7,212.00	386,922.22	53.07	382,740.84	1.22	(4,181.38)
OLD DOMINION FREIGHT LINE	2,215.00	205,913.83	146.97	325,538.55	1.03	119,624.72

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
ALTRA INDUSTRIAL MOTION CORP	7,003.00	327,215.49	45.95	321,787.85	1.02	(5,427.64)
SKYWEST INC	5,889.00	250,619.87	54.40	320,361.60	1.02	69,741.73
WOODWARD INC	3,838.00	181,984.25	71.66	275,031.08	0.87	93,046.83
REV GROUP INC	6,699.00	214,821.88	20.76	139,071.24	0.44	(75,750.64)
JELD-WEN HOLDING INC	3,752.00	141,695.78	30.62	114,886.24	0.36	(26,809.54)
Total Industrials		\$3,910,671.27		\$4,300,500.60	13.66	\$389,829.33

Information Technology

EVERBRIDGE INC	23,219.00	461,706.75	36.60	849,815.40	2.70	388,108.65
MINDBODY INC - CLASS A	15,558.00	417,109.49	38.90	605,206.20	1.92	188,096.71
EXTREME NETWORKS INC	52,480.00	443,245.52	11.07	580,953.60	1.85	137,708.08
RAPID7 INC	21,178.00	485,030.17	25.57	541,521.46	1.72	56,491.29
MANTECH INTERNATIONAL CORP-A	8,701.00	442,247.68	55.47	482,644.47	1.53	40,396.79
COUPA SOFTWARE INC	10,229.00	378,882.97	45.62	466,646.98	1.48	87,764.01
TALEND SA - ADR	9,540.00	369,403.97	48.12	459,064.80	1.46	89,660.83
HUBSPOT INC	3,262.00	233,213.08	108.30	353,274.60	1.12	120,061.52
MODEL N INC	18,383.00	304,378.61	18.05	331,813.15	1.05	27,434.54
PROOFPOINT INC	2,840.00	208,333.58	113.65	322,766.00	1.03	114,432.42
BLACKLINE INC	8,227.00	291,380.28	39.21	322,580.67	1.02	31,200.39

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
PROS HOLDINGS INC	8,192.00	226,362.11	33.01	270,417.92	0.86	44,055.81
EBIX INC	3,596.00	253,678.69	74.50	267,902.00	0.85	14,223.31
INPHI CORP	8,374.00	239,059.28	30.10	252,057.40	0.80	12,998.12
MONGODB INC	5,639.00	175,345.04	43.40	244,732.60	0.78	69,387.56
NUTANIX INC - A	4,865.00	150,956.95	49.11	238,920.15	0.76	87,963.20
VIAVI SOLUTIONS INC	24,000.00	244,312.92	9.72	233,280.00	0.74	(11,032.92)
LIMELIGHT NETWORKS INC	56,262.00	252,787.00	4.11	231,236.82	0.73	(21,550.18)
MONOLITHIC POWER SYSTEMS INC	1,997.00	143,820.53	115.77	231,192.69	0.73	87,372.16
SENDGRID INC	7,941.00	194,797.09	28.14	223,459.74	0.71	28,662.65
RADCOM LTD	11,160.00	228,098.01	18.35	204,786.00	0.65	(23,312.01)
INTEGRATED DEVICE TECH INC	6,356.00	194,617.10	30.56	194,239.36	0.62	(377.74)
MKS INSTRUMENTS INC	1,606.00	126,694.07	115.65	185,733.90	0.59	59,039.83
ASPEN TECHNOLOGY INC	2,204.00	99,966.19	78.89	173,873.56	0.55	73,907.37
QAD INC-A	3,980.00	155,449.95	41.65	165,767.00	0.53	10,317.05
DESCARTES SYSTEMS GRP/THE	5,607.00	153,719.80	28.55	160,079.85	0.51	6,360.05
Q2 HOLDINGS INC	3,448.00	158,990.61	45.55	157,056.40	0.50	(1,934.21)
ITERIS INC	10,559.00	79,189.36	4.96	52,372.64	0.17	(26,816.72)
FORESCOUT TECHNOLOGIES INC	1,011.00	29,319.00	32.44	32,796.84	0.10	3,477.84
Total Information Technology		\$7,142,095.80		\$8,836,192.20	28.07	\$1,694,096.40

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Materials						
FERRO CORP	19,724.00	297,780.88	23.22	457,991.28	1.45	160,210.40
SUMMIT MATERIALS INC -CL A	12,234.00	302,219.05	30.28	370,445.53	1.18	68,226.48
BERRY GLOBAL GROUP INC	5,104.00	206,778.76	54.81	279,750.24	0.89	72,971.48
ORION ENGINEERED CARBONS SA	9,141.00	212,745.79	27.10	247,721.10	0.79	34,975.31
Total Materials		\$1,019,524.48		\$1,355,908.15	4.31	\$336,383.67
Telecommunication Services						
BOINGO WIRELESS INC	20,538.00	441,978.30	24.77	508,726.26	1.62	66,747.96
ORBCOMM INC	14,508.00	166,006.06	9.37	135,939.96	0.43	(30,066.10)
Total Telecommunication Services		\$607,984.36		\$644,666.22	2.05	\$36,681.86
Total Equity		\$25,819,486.88		\$31,248,628.98	99.27	\$5,429,142.10
Total Portfolio		\$26,048,037.41		\$31,477,179.51	100.00	\$5,429,142.10

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
LIMELIGHT NETWORKS INC	53261M104	3/2/2018	3/6/2018	5,418.00	4.28	(23,303.36)
LIMELIGHT NETWORKS INC	53261M104	3/5/2018	3/7/2018	17,713.00	4.44	(79,081.46)
TALEND SA - ADR	874224207	3/6/2018	3/9/2018	805.00	48.60	(39,155.20)
ZUMIEZ INC	989817101	3/6/2018	3/8/2018	578.00	20.84	(12,066.33)
CRISPR THERAPEUTICS AG	H17182108	3/7/2018	3/9/2018	490.00	50.55	(24,786.65)
CRISPR THERAPEUTICS AG	H17182108	3/7/2018	3/9/2018	453.00	51.97	(23,558.27)
CRISPR THERAPEUTICS AG	H17182108	3/7/2018	3/9/2018	629.00	51.09	(32,159.01)
EBIX INC	278715206	3/7/2018	3/9/2018	719.00	81.12	(58,353.25)
ZUMIEZ INC	989817101	3/7/2018	3/9/2018	6,806.00	20.22	(137,867.10)
ALTRA INDUSTRIAL MOTION CORP	02208R106	3/8/2018	3/12/2018	4,582.00	46.46	(213,061.17)
BOINGO WIRELESS INC	09739C102	3/8/2018	3/12/2018	4,231.00	28.09	(119,018.03)
MODEL N INC	607525102	3/8/2018	3/12/2018	863.00	17.83	(15,418.79)
ZUMIEZ INC	989817101	3/8/2018	3/12/2018	243.00	20.07	(4,887.51)
ALTRA INDUSTRIAL MOTION CORP	02208R106	3/9/2018	3/13/2018	1,190.00	47.07	(56,061.97)
ALTRA INDUSTRIAL MOTION CORP	02208R106	3/9/2018	3/13/2018	553.00	47.00	(26,013.12)
MODEL N INC	607525102	3/9/2018	3/13/2018	1,342.00	18.48	(24,847.67)
ALTRA INDUSTRIAL MOTION CORP	02208R106	3/12/2018	3/14/2018	678.00	47.27	(32,079.23)
INTERSECT ENT INC	46071F103	3/12/2018	3/14/2018	656.00	38.18	(25,071.01)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
INTERSECT ENT INC	46071F103	3/12/2018	3/14/2018	943.00	38.28	(36,131.05)
INTERSECT ENT INC	46071F103	3/12/2018	3/14/2018	610.00	38.30	(23,387.40)
MODEL N INC	607525102	3/12/2018	3/14/2018	1,269.00	18.63	(23,693.37)
MOELIS & CO - CLASS A	60786M105	3/12/2018	3/14/2018	2,088.00	51.00	(106,488.00)
BLACKLINE INC	09239B109	3/13/2018	3/15/2018	459.00	40.90	(18,792.01)
INTERSECT ENT INC	46071F103	3/13/2018	3/15/2018	2,139.00	38.76	(83,001.97)
MODEL N INC	607525102	3/13/2018	3/15/2018	1,807.00	18.69	(33,849.99)
RAPID7 INC	753422104	3/13/2018	3/16/2018	4,965.00	26.25	(130,331.25)
CRISPR THERAPEUTICS AG	H17182108	3/14/2018	3/16/2018	674.00	56.96	(38,419.82)
PORTOLA PHARMACEUTICALS INC	737010108	3/14/2018	3/16/2018	1,247.00	36.50	(45,561.14)
REPLIGEN CORP	759916109	3/14/2018	3/16/2018	1,732.00	36.35	(63,033.20)
CRISPR THERAPEUTICS AG	H17182108	3/15/2018	3/19/2018	699.00	56.91	(39,807.91)
CRISPR THERAPEUTICS AG	H17182108	3/15/2018	3/19/2018	1,304.00	52.47	(68,474.21)
REPLIGEN CORP	759916109	3/15/2018	3/19/2018	630.00	36.58	(23,070.60)
REPLIGEN CORP	759916109	3/15/2018	3/19/2018	218.00	36.24	(7,909.43)
CRISPR THERAPEUTICS AG	H17182108	3/16/2018	3/20/2018	208.00	52.10	(10,846.04)
REPLIGEN CORP	759916109	3/16/2018	3/20/2018	628.00	36.69	(23,066.44)
REPLIGEN CORP	759916109	3/16/2018	3/20/2018	1,748.00	36.52	(63,911.25)
ZSCALER INC	98980G102	3/16/2018	3/20/2018	132.00	16.00	(2,112.00)
VIAVI SOLUTIONS INC	925550105	3/19/2018	3/21/2018	4,195.00	10.04	(42,273.43)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
VIAVI SOLUTIONS INC	925550105	3/20/2018	3/22/2018	12,007.00	10.18	(122,683.92)
FORESCOUT TECHNOLOGIES INC	34553D101	3/21/2018	3/23/2018	1,011.00	29.00	(29,319.00)
VIAVI SOLUTIONS INC	925550105	3/21/2018	3/23/2018	7,798.00	10.14	(79,355.57)
ARENA PHARMACEUTICALS INC	040047607	3/22/2018	3/26/2018	4,109.00	41.50	(170,523.50)
COOPER-STANDARD HOLDING	21676P103	3/26/2018	3/28/2018	786.00	120.35	(94,624.34)
MANTECH INTERNATIONAL CORP-A	564563104	3/26/2018	3/28/2018	368.00	54.85	(20,200.66)
COOPER-STANDARD HOLDING	21676P103	3/27/2018	3/29/2018	1,194.00	122.22	(145,982.38)
MANTECH INTERNATIONAL CORP-A	564563104	3/27/2018	3/29/2018	408.00	55.83	(22,796.35)
AT HOME GROUP INC	04650Y100	3/28/2018	4/2/2018	2,640.00	30.00	(79,200.00)
COOPER-STANDARD HOLDING	21676P103	3/28/2018	4/2/2018	254.00	120.89	(30,716.75)
COOPER-STANDARD HOLDING	21676P103	3/29/2018	4/3/2018	378.00	122.97	(46,497.18)
Total Buy						\$(2,672,849.29)

Sell

AMBARELLA INC	G037AX101	3/1/2018	3/5/2018	(151.00)	47.76	7,205.47
PEGASYSTEMS INC	705573103	3/1/2018	3/5/2018	(77.00)	56.00	4,308.81
PORTOLA PHARMACEUTICALS INC	737010108	3/1/2018	3/5/2018	(754.00)	32.45	24,434.61
AMBARELLA INC	G037AX101	3/2/2018	3/6/2018	(1,913.00)	49.45	94,528.51
PEGASYSTEMS INC	705573103	3/2/2018	3/6/2018	(589.00)	56.65	33,342.04
PORTOLA PHARMACEUTICALS INC	737010108	3/2/2018	3/6/2018	(609.00)	33.49	20,369.41

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	3/5/2018	3/7/2018	(381.00)	33.34	12,687.72
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	3/6/2018	3/8/2018	(841.00)	33.96	28,522.28
ACXIOM CORP	005125109	3/7/2018	3/9/2018	(2,832.00)	29.81	84,297.90
NUTANIX INC - A	67059N108	3/12/2018	3/14/2018	(1,757.00)	51.02	89,574.35
MAXLINEAR INC	57776J100	3/13/2018	3/15/2018	(3,807.00)	25.62	97,383.08
MINDBODY INC - CLASS A	60255W105	3/13/2018	3/15/2018	(440.00)	42.46	18,664.93
VOCERA COMMUNICATIONS INC	92857F107	3/13/2018	3/15/2018	(4,068.00)	24.96	101,368.96
MAXLINEAR INC	57776J100	3/14/2018	3/16/2018	(2,203.00)	25.05	55,093.99
MINDBODY INC - CLASS A	60255W105	3/14/2018	3/16/2018	(804.00)	41.50	33,333.06
SENDGRID INC	816883102	3/14/2018	3/16/2018	(1,468.00)	31.04	45,507.97
SENDGRID INC	816883102	3/14/2018	3/16/2018	(1,003.00)	31.05	31,097.30
VOCERA COMMUNICATIONS INC	92857F107	3/14/2018	3/16/2018	(1,642.00)	25.42	41,666.09
MGIC INVESTMENT CORP	552848103	3/15/2018	3/19/2018	(3,629.00)	12.60	45,575.91
MINDBODY INC - CLASS A	60255W105	3/15/2018	3/19/2018	(536.00)	41.05	21,980.85
MINDBODY INC - CLASS A	60255W105	3/15/2018	3/19/2018	(504.00)	41.25	20,769.50
VOCERA COMMUNICATIONS INC	92857F107	3/15/2018	3/19/2018	(20.00)	25.00	499.18
MGIC INVESTMENT CORP	552848103	3/16/2018	3/20/2018	(3,043.00)	12.60	38,219.19
MINDBODY INC - CLASS A	60255W105	3/16/2018	3/20/2018	(1,073.00)	42.00	45,026.11
VOCERA COMMUNICATIONS INC	92857F107	3/16/2018	3/20/2018	(254.00)	23.97	6,078.15
ZSCALER INC	98980G102	3/16/2018	3/20/2018	(132.00)	27.43	3,615.34

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ACXIOM CORP	005125109	3/19/2018	3/21/2018	(2,686.00)	32.07	86,017.16
ACXIOM CORP	005125109	3/20/2018	3/22/2018	(872.00)	32.22	28,077.75
ACXIOM CORP	005125109	3/20/2018	3/22/2018	(1,838.00)	32.07	58,875.84
MGIC INVESTMENT CORP	552848103	3/21/2018	3/23/2018	(7,462.00)	12.54	93,265.37
MULESOFT INC -A	625207105	3/21/2018	3/23/2018	(9,589.00)	44.38	425,149.16
FLEXION THERAPEUTICS INC	33938J106	3/28/2018	4/2/2018	(806.00)	21.73	17,483.18
FLEXION THERAPEUTICS INC	33938J106	3/28/2018	4/2/2018	(824.00)	21.80	17,929.08
OLD DOMINION FREIGHT LINE	679580100	3/28/2018	4/2/2018	(955.00)	142.00	135,568.66
FLEXION THERAPEUTICS INC	33938J106	3/29/2018	4/3/2018	(3,222.00)	22.01	70,780.87
FLEXION THERAPEUTICS INC	33938J106	3/29/2018	4/3/2018	(806.00)	21.63	17,397.10
Total Sell						\$1,955,694.88

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
LIMELIGHT NETWORKS INC	53261M104	03/02/2018	5,418	23,195.00	0.020	108.36	ITG Algo Desk
LIMELIGHT NETWORKS INC	53261M104	03/05/2018	17,713	78,727.20	0.020	354.26	ITG Algo Desk
TALEND SA - ADR	874224207	03/06/2018	805	39,123.00	0.040	32.20	GOLDMAN SACHS
ZUMIEZ INC	989817101	03/06/2018	578	12,043.21	0.040	23.12	North South Capital
CRISPR THERAPEUTICS AG	H17182108	03/07/2018	453	23,540.15	0.040	18.12	Liquidnet
CRISPR THERAPEUTICS AG	H17182108	03/07/2018	490	24,767.05	0.040	19.60	Liquidnet
CRISPR THERAPEUTICS AG	H17182108	03/07/2018	629	32,133.85	0.040	25.16	BARCLAYS CAPITAL MARKET
EBIX INC	278715206	03/07/2018	719	58,324.49	0.040	28.76	Craig Hallum Capital
ZUMIEZ INC	989817101	03/07/2018	6,806	137,594.86	0.040	272.24	North South Capital
ALTRA INDUSTRIAL MOTION CORP	02208R106	03/08/2018	4,582	212,877.89	0.040	183.28	ROBERT W. BAIRD & CO.
BOINGO WIRELESS INC	09739C102	03/08/2018	4,231	118,848.79	0.040	169.24	William Blair & Company LLC
MODEL N INC	607525102	03/08/2018	863	15,384.27	0.040	34.52	RAYMOND JAMES AND ASSOCIATES; INC.
ZUMIEZ INC	989817101	03/08/2018	243	4,877.79	0.040	9.72	North South Capital
ALTRA INDUSTRIAL MOTION CORP	02208R106	03/09/2018	553	25,991.00	0.040	22.12	Liquidnet
ALTRA INDUSTRIAL MOTION CORP	02208R106	03/09/2018	1,190	56,014.37	0.040	47.60	ROBERT W. BAIRD & CO.
MODEL N INC	607525102	03/09/2018	1,342	24,793.99	0.040	53.68	RAYMOND JAMES AND ASSOCIATES; INC.
ALTRA INDUSTRIAL MOTION CORP	02208R106	03/12/2018	678	32,052.11	0.040	27.12	ROBERT W. BAIRD & CO.
INTERSECT ENT INC	46071F103	03/12/2018	610	23,363.00	0.040	24.40	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
INTERSECT ENT INC	46071F103	03/12/2018	656	25,044.77	0.040	26.24	William Blair & Company LLC
INTERSECT ENT INC	46071F103	03/12/2018	943	36,093.33	0.040	37.72	Liquidnet
MODEL N INC	607525102	03/12/2018	1,269	23,642.61	0.040	50.76	RAYMOND JAMES AND ASSOCIATES; INC.
MOELIS & CO - CLASS A	60786M105	03/12/2018	2,088	106,488.00	0.000	0.00	GOLDMAN SACHS
BLACKLINE INC	09239B109	03/13/2018	459	18,773.65	0.040	18.36	Pacific Crest
INTERSECT ENT INC	46071F103	03/13/2018	2,139	82,916.41	0.040	85.56	William Blair & Company LLC
MODEL N INC	607525102	03/13/2018	1,807	33,777.71	0.040	72.28	RAYMOND JAMES AND ASSOCIATES; INC.
RAPID7 INC	753422104	03/13/2018	4,965	130,331.25	0.000	0.00	BARCLAYS CAPITAL MARKET
CRISPR THERAPEUTICS AG	H17182108	03/14/2018	674	38,392.86	0.040	26.96	BARCLAYS CAPITAL MARKET
PORTOLA PHARMACEUTICALS INC	737010108	03/14/2018	1,247	45,511.26	0.040	49.88	RBC CAPITAL MARKETS, LLC
REPLIGEN CORP	759916109	03/14/2018	1,732	62,963.92	0.040	69.28	J.P. MORGAN
CRISPR THERAPEUTICS AG	H17182108	03/15/2018	699	39,779.95	0.040	27.96	BARCLAYS CAPITAL MARKET
CRISPR THERAPEUTICS AG	H17182108	03/15/2018	1,304	68,422.05	0.040	52.16	Leerink Swann
REPLIGEN CORP	759916109	03/15/2018	218	7,900.71	0.040	8.72	J.P. MORGAN
REPLIGEN CORP	759916109	03/15/2018	630	23,045.40	0.040	25.20	Liquidnet
CRISPR THERAPEUTICS AG	H17182108	03/16/2018	208	10,837.72	0.040	8.32	ITG Algo Desk
REPLIGEN CORP	759916109	03/16/2018	628	23,041.32	0.040	25.12	Liquidnet
REPLIGEN CORP	759916109	03/16/2018	1,748	63,841.33	0.040	69.92	J.P. MORGAN
ZSCALER INC	98980G102	03/16/2018	132	2,112.00	0.000	0.00	MORGAN STANLEY

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
VIAVI SOLUTIONS INC	925550105	03/19/2018	4,195	42,105.63	0.040	167.80	William Blair & Company LLC
VIAVI SOLUTIONS INC	925550105	03/20/2018	12,007	122,203.64	0.040	480.28	William Blair & Company LLC
FORESCOUT TECHNOLOGIES INC	34553D101	03/21/2018	1,011	29,319.00	0.000	0.00	MORGAN STANLEY
VIAVI SOLUTIONS INC	925550105	03/21/2018	7,798	79,043.65	0.040	311.92	William Blair & Company LLC
ARENA PHARMACEUTICALS INC	040047607	03/22/2018	4,109	170,523.50	0.000	0.00	CITIGROUP GLOBAL MARKETS INC.
COOPER-STANDARD HOLDING	21676P103	03/26/2018	786	94,592.90	0.040	31.44	ROBERT W. BAIRD & CO.
MANTECH INTERNATIONAL CORP-A	564563104	03/26/2018	368	20,185.94	0.040	14.72	COWEN AND CO.
COOPER-STANDARD HOLDING	21676P103	03/27/2018	1,194	145,934.62	0.040	47.76	ROBERT W. BAIRD & CO.
MANTECH INTERNATIONAL CORP-A	564563104	03/27/2018	408	22,780.03	0.040	16.32	COWEN AND CO.
AT HOME GROUP INC	04650Y100	03/28/2018	2,640	79,200.00	0.000	0.00	BOFA
COOPER-STANDARD HOLDING	21676P103	03/28/2018	254	30,706.59	0.040	10.16	ROBERT W. BAIRD & CO.
COOPER-STANDARD HOLDING	21676P103	03/29/2018	378	46,482.06	0.040	15.12	ROBERT W. BAIRD & CO.
Total EQUITY				\$2,669,645.81		\$3,203.46	
Average Commission Per EQUITY						0.030	
Total Purchases				\$2,669,645.81		\$3,203.46	
Average Commission Per Purchases						0.030	

Sales

EQUITY							
AMBARELLA INC	G037AX101	03/01/2018	151	7,211.68	0.040	6.04	JEFFERIES LLC
PEGASYSTEMS INC	705573103	03/01/2018	77	4,312.00	0.040	3.08	ITG Algo Desk

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
PORTOLA PHARMACEUTICALS INC	737010108	03/01/2018	754	24,465.34	0.040	30.16	JEFFERIES LLC
AMBARELLA INC	G037AX101	03/02/2018	1,913	94,607.22	0.040	76.52	JEFFERIES LLC
PEGASYSTEMS INC	705573103	03/02/2018	589	33,366.38	0.040	23.56	ITG Algo Desk
PORTOLA PHARMACEUTICALS INC	737010108	03/02/2018	609	20,394.25	0.040	24.36	JEFFERIES LLC
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	03/05/2018	381	12,703.26	0.040	15.24	William Blair & Company LLC
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	03/06/2018	841	28,556.58	0.040	33.64	William Blair & Company LLC
ACXIOM CORP	005125109	03/07/2018	2,832	84,413.14	0.040	113.28	STEPHENS, INC.
NUTANIX INC - A	67059N108	03/12/2018	1,757	89,646.71	0.040	70.28	Pacific Crest
MAXLINEAR INC	57776J100	03/13/2018	3,807	97,537.62	0.040	152.28	Liquidnet
MINDBODY INC - CLASS A	60255W105	03/13/2018	440	18,682.97	0.040	17.60	IMPERIAL CAPITAL LLC
VOCERA COMMUNICATIONS INC	92857F107	03/13/2018	4,068	101,534.03	0.040	162.72	Leerink Swann
MAXLINEAR INC	57776J100	03/14/2018	2,203	55,183.39	0.040	88.12	North South Capital
MINDBODY INC - CLASS A	60255W105	03/14/2018	804	33,366.00	0.040	32.16	Liquidnet
SENDGRID INC	816883102	03/14/2018	1,468	45,567.75	0.040	58.72	William Blair & Company LLC
SENDGRID INC	816883102	03/14/2018	1,003	31,138.14	0.040	40.12	Liquidnet
VOCERA COMMUNICATIONS INC	92857F107	03/14/2018	1,642	41,732.74	0.040	65.68	Leerink Swann
MGIC INVESTMENT CORP	552848103	03/15/2018	3,629	45,722.13	0.040	145.16	Compass Capital
MINDBODY INC - CLASS A	60255W105	03/15/2018	536	22,002.80	0.040	21.44	Liquidnet
MINDBODY INC - CLASS A	60255W105	03/15/2018	504	20,790.15	0.040	20.16	IMPERIAL CAPITAL LLC
VOCERA COMMUNICATIONS INC	92857F107	03/15/2018	20	500.00	0.040	0.80	Leerink Swann
MGIC INVESTMENT CORP	552848103	03/16/2018	3,043	38,341.80	0.040	121.72	Compass Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
MINDBODY INC - CLASS A	60255W105	03/16/2018	1,073	45,070.08	0.040	42.92	IMPERIAL CAPITAL LLC
VOCERA COMMUNICATIONS INC	92857F107	03/16/2018	254	6,088.46	0.040	10.16	Leerink Swann
ZSCALER INC	98980G102	03/16/2018	132	3,620.71	0.040	5.28	MORGAN STANLEY
ACXIOM CORP	005125109	03/19/2018	2,686	86,126.59	0.040	107.44	STEPHENS, INC.
ACXIOM CORP	005125109	03/20/2018	1,838	58,950.73	0.040	73.52	STEPHENS, INC.
ACXIOM CORP	005125109	03/20/2018	872	28,095.84	0.020	17.44	Liquidnet
MGIC INVESTMENT CORP	552848103	03/21/2018	7,462	93,566.02	0.040	298.48	Compass Capital
MULESOFT INC -A	625207105	03/21/2018	9,589	425,542.56	0.040	383.56	GOLDMAN SACHS
FLEXION THERAPEUTICS INC	33938J106	03/28/2018	824	17,962.46	0.040	32.96	JANNEY CAPITAL MARKETS
FLEXION THERAPEUTICS INC	33938J106	03/28/2018	806	17,515.83	0.040	32.24	Liquidnet
OLD DOMINION FREIGHT LINE	679580100	03/28/2018	955	135,610.00	0.040	38.20	RAYMOND JAMES AND ASSOCIATES, INC.
FLEXION THERAPEUTICS INC	33938J106	03/29/2018	3,222	70,911.39	0.040	128.88	JANNEY CAPITAL MARKETS
FLEXION THERAPEUTICS INC	33938J106	03/29/2018	806	17,429.75	0.040	32.24	Liquidnet
Total EQUITY				\$1,958,266.49		\$2,526.16	
Average Commission Per EQUITY						0.040	
Total Sales				\$1,958,266.49		\$2,526.16	
Average Commission Per Sales						0.040	
Total All Trades				\$4,627,912.30		\$5,729.62	
Average Commission Per Trade						0.034	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	3/6/2018	3/6/2018			(546.92)
U.S. DOLLARS	USD	3/7/2018	3/7/2018			(18,779.02)
U.S. DOLLARS	USD	3/9/2018	3/9/2018			(289.08)
U.S. DOLLARS	USD	3/15/2018	3/15/2018			(2,179.29)
U.S. DOLLARS	USD	3/20/2018	3/20/2018			(412.10)
U.S. DOLLARS	USD	3/23/2018	3/23/2018			(1,981.25)
U.S. DOLLARS	USD	3/27/2018	3/27/2018			(880.26)
U.S. DOLLARS	USD	3/29/2018	3/29/2018			(3,532.60)
Total Withdrawal						\$(28,600.52)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
WOODWARD INC	980745103	2/16/2018	3/6/2018			546.92
CALLAWAY GOLF COMPANY	131193104	2/13/2018	3/7/2018			525.00
MOELIS & CO - CLASS A	60786M105	2/16/2018	3/7/2018			13,899.00
MOELIS & CO - CLASS A	60786M105	2/16/2018	3/7/2018			4,355.02
MKS INSTRUMENTS INC	55306N104	2/23/2018	3/9/2018			289.08
EBIX INC	278715206	2/27/2018	3/15/2018			215.78
WENDY'S CO/THE	95058W100	2/28/2018	3/15/2018			1,963.50
OLD DOMINION FREIGHT LINE	679580100	3/5/2018	3/20/2018			412.10
MANTECH INTERNATIONAL CORP-A	564563104	3/8/2018	3/23/2018			1,981.25
KNIGHT-SWIFT TRANSPORTATION	499049104	2/28/2018	3/27/2018			880.26
ORION ENGINEERED CARBONS SA	L72967109	3/9/2018	3/29/2018			1,828.20
STEVEN MADDEN LTD	556269108	3/9/2018	3/29/2018			1,704.40
Total Dividend						\$28,600.51
Expenses						
ORION ENGINEERED CARBONS SA	L72967109	3/29/2018	3/29/2018			(274.23)
Total Expenses						\$(274.23)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Interest						
U.S. DOLLARS	USD	2/28/2018	3/1/2018			1,455.54
U.S. DOLLARS	USD	3/29/2018	3/29/2018			0.03
Total Interest						\$1,455.57

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

Laura DeMarco, Partner



Director of Client Service
& Marketing
858-381-8181 (direct)
858-692-5194 (cell)
ldemarco@nicpartners.com

Meredith Genova



Senior Client Service
& Marketing Officer
858-381-8176 (direct)
646-573-9248 (cell)
mgenova@nicpartners.com

Tammy Wiseman, Partner



Client Service & Marketing
858-381-8183 (direct)
619-857-1195 (cell)
twiseman@nicpartners.com

Chauntelle Zwonitzer



Client Service & Marketing Associate
858-381-8005 (direct)
619-665-0509 (cell)
czwonitzer@nicpartners.com