

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending January 31, 2018

LEIA/NEW YORK STATE COMMON RETIREMENT FUND (NYSCRF)



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

January 01, 2018 to January 31, 2018

Beginning Market Value	30,209,618.33
Beginning Accrued Income	3,266.12
Beginning Portfolio Value	30,212,884.45
Contributions	929.18
Withdrawals	(2,862.41)
Gain (Loss)	1,463,643.01
Interest and Dividends	3,077.17
Net Accrued Income	(2,576.26)
Ending Market Value	31,674,405.28
Ending Accrued Income	689.86
Ending Portfolio Value	31,675,095.14
Total Portfolio	4.85%
Total Net Of Fees	4.82%
Russell 2000 Growth TR	3.90%
Total Investment Return	\$1,464,143.92

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	ITD
Total Portfolio	\$31,675,095	4.85%	4.85%	8.62%	4.85%	29.98%	8.28%
Total Portfolio Net of Fees	\$31,675,095	4.82%	4.82%	8.52%	4.82%	29.48%	7.85%
Russell 2000 Growth TR		3.90%	3.90%	7.00%	3.90%	24.90%	10.32%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 03/16/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	622,062.76	622,062.76	1.00	622,062.76	1.96	-
Total Cash		\$622,062.76		\$622,062.76	1.96	-
Equity						
Consumer Discretionary						
BURLINGTON STORES INC	6,667.00	611,896.97	121.71	811,440.57	2.56	199,543.60
CALLAWAY GOLF COMPANY	47,602.00	593,145.09	14.77	703,081.54	2.22	109,936.45
VISTEON CORP	3,636.00	366,551.03	130.08	472,970.88	1.49	106,419.85
STEVEN MADDEN LTD	8,522.00	369,884.97	46.20	393,716.40	1.24	23,831.43
HILTON GRAND VACATIONS INC	8,739.00	324,631.33	44.97	392,992.83	1.24	68,361.50
WENDY'S CO/THE	23,100.00	290,801.00	16.18	373,758.00	1.18	82,957.00
GRAND CANYON EDUCATION INC	3,304.00	302,275.35	92.99	307,238.96	0.97	4,963.61
OVERSTOCK.COM INC	2,914.00	143,851.66	68.70	200,191.80	0.63	56,340.14
Total Consumer Discretionary		\$3,003,037.40		\$3,655,390.98	11.54	\$652,353.58
Consumer Staples						
NOMAD FOODS LTD	32,144.00	449,560.30	17.04	547,733.76	1.73	98,173.46
SUNOPTA INC	47,659.00	357,520.97	7.40	352,676.60	1.11	(4,844.37)
Total Consumer Staples		\$807,081.27		\$900,410.36	2.84	\$93,329.09

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Energy						
MATADOR RESOURCES CO	16,370.00	416,414.50	32.41	530,551.70	1.68	114,137.20
Total Energy		\$416,414.50		\$530,551.70	1.68	\$114,137.20
Financials						
SYNOVUS FINANCIAL CORP	13,542.00	562,296.00	50.39	682,381.38	2.15	120,085.38
MGIC INVESTMENT CORP	40,033.00	491,531.41	14.82	593,289.06	1.87	101,757.65
MOELIS & CO - CLASS A	7,913.00	236,201.83	51.70	409,102.10	1.29	172,900.27
WESTERN ALLIANCE BANCORP	5,148.00	245,408.12	58.66	301,981.68	0.95	56,573.56
Total Financials		\$1,535,437.36		\$1,986,754.22	6.27	\$451,316.86
Health Care						
ABIOMED INC	1,894.00	209,337.88	235.00	445,090.00	1.41	235,752.12
SAGE THERAPEUTICS INC	2,305.00	195,925.00	189.80	437,489.00	1.38	241,564.00
BLUEBIRD BIO INC	1,913.00	130,078.64	204.90	391,973.70	1.24	261,895.06
AVEXIS INC	3,145.00	299,241.50	123.73	389,130.85	1.23	89,889.35
HEALTH EQUITY INC	7,336.00	234,268.32	50.62	371,348.32	1.17	137,080.00
COLLEGIUM PHARMACEUTICAL INC	15,133.00	180,114.77	23.84	360,770.72	1.14	180,655.95
EXACT SCIENCES CORP	7,128.00	146,406.39	49.71	354,332.88	1.12	207,926.49

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
TELADOC INC	8,813.00	181,780.25	37.40	329,606.20	1.04	147,825.95
ESPERION THERAPEUTICS INC	4,127.00	310,396.58	72.51	299,248.77	0.94	(11,147.81)
ANAPTYSBIO INC	2,784.00	185,092.69	105.39	293,405.76	0.93	108,313.07
IMMUNOMEDICS INC	16,952.00	183,812.32	16.67	282,589.84	0.89	98,777.52
DERMIRA INC	9,619.00	278,626.57	28.52	274,333.88	0.87	(4,292.69)
ARGENX SE - ADR	3,466.00	192,595.03	77.58	268,892.28	0.85	76,297.25
TIVITY HEALTH INC	6,794.00	272,423.57	38.75	263,267.50	0.83	(9,156.07)
ARRAY BIOPHARMA INC	17,502.00	189,290.53	14.82	259,379.64	0.82	70,089.11
QUIDEL CORP	5,645.00	206,307.96	45.78	258,428.10	0.82	52,120.14
SUPERNUS PHARMACEUTICALS INC	6,258.00	251,892.08	39.05	244,374.90	0.77	(7,517.18)
INSULET CORP	3,146.00	224,654.68	76.53	240,763.38	0.76	16,108.70
GLOBAL BLOOD THERAPEUTICS IN	4,158.00	136,843.67	57.90	240,748.20	0.76	103,904.53
K2M GROUP HOLDINGS INC	10,983.00	213,980.61	21.07	231,411.81	0.73	17,431.20
PRA HEALTH SCIENCES INC	2,539.00	189,066.12	91.06	231,201.34	0.73	42,135.22
PORTOLA PHARMACEUTICALS INC	4,482.00	236,437.16	51.31	229,971.42	0.73	(6,465.74)
BLUEPRINT MEDICINES CORP	2,699.00	114,282.02	78.65	212,276.35	0.67	97,994.33
BIOHAVEN PHARMACEUTICAL HOLD	5,655.00	170,085.94	34.56	195,436.80	0.62	25,350.86
TACTILE SYSTEMS TECHNOLOGY I	5,602.00	157,599.55	31.53	176,631.06	0.56	19,031.51
VOCERA COMMUNICATIONS INC	5,984.00	108,915.29	29.30	175,331.20	0.55	66,415.91

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
AMICUS THERAPEUTICS INC	9,925.00	144,894.29	16.22	160,983.50	0.51	16,089.21
ADAMAS PHARMACEUTICALS INC	4,189.00	150,811.12	37.84	158,511.76	0.50	7,700.64
REPLIGEN CORP	4,163.00	109,948.15	35.37	147,245.31	0.46	37,297.16
NEVRO CORP	1,622.00	140,634.42	80.26	130,181.72	0.41	(10,452.70)
FLEXION THERAPEUTICS INC	5,658.00	134,697.26	22.59	127,814.22	0.40	(6,883.04)
RESTORBIO INC	1,676.00	25,140.00	16.22	27,184.72	0.09	2,044.72
SCPHARMACEUTICALS INC	348.00	4,872.00	12.75	4,437.00	0.01	(435.00)
Total Health Care		\$5,910,452.36		\$8,213,792.13	25.93	\$2,303,339.77
Industrials						
KENNAMETAL INC	15,266.00	574,544.40	48.78	744,675.48	2.35	170,131.08
KNIGHT-SWIFT TRANSPORTATION	11,754.00	431,546.94	49.79	585,231.66	1.85	153,684.72
AIR TRANSPORT SERVICES GROUP	19,258.00	414,241.02	24.86	478,753.88	1.51	64,512.86
GMS INC	13,664.00	489,923.64	34.28	468,401.92	1.48	(21,521.72)
OLD DOMINION FREIGHT LINE	3,170.00	269,227.37	146.45	464,246.50	1.47	195,019.13
QUANTA SERVICES INC	12,007.00	357,440.49	38.49	462,149.43	1.46	104,708.94
ON ASSIGNMENT INC	5,703.00	367,162.62	76.57	436,678.71	1.38	69,516.09
BEACON ROOFING SUPPLY INC	7,212.00	386,922.22	60.50	436,326.00	1.38	49,403.78
WOODWARD INC	5,388.00	257,696.66	77.52	417,677.76	1.32	159,981.10

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
SKYWEST INC	4,307.00	167,806.28	55.75	240,115.25	0.76	72,308.97
REV GROUP INC	6,699.00	214,821.88	29.26	196,012.74	0.62	(18,809.14)
Total Industrials		\$3,931,333.52		\$4,930,269.33	15.57	\$998,935.81
Information Technology						
EVERBRIDGE INC	23,219.00	461,706.75	32.28	749,509.32	2.37	287,802.57
EXTREME NETWORKS INC	46,328.00	367,858.31	15.03	696,309.84	2.20	328,451.53
MINDBODY INC - CLASS A	18,915.00	476,046.13	35.15	664,862.25	2.10	188,816.12
RAPID7 INC	14,966.00	325,157.86	23.98	358,884.68	1.13	33,726.82
TALEND SA - ADR	8,735.00	330,248.77	38.97	340,402.95	1.07	10,154.18
COUPA SOFTWARE INC	8,334.00	302,247.30	38.23	318,608.82	1.01	16,361.52
HUBSPOT INC	3,262.00	233,213.08	97.05	316,577.10	1.00	83,364.02
MANTECH INTERNATIONAL CORP-A	5,867.00	298,341.26	52.07	305,494.69	0.96	7,153.43
PROOFPOINT INC	2,840.00	208,333.58	102.02	289,736.80	0.91	81,403.22
ACXIOM CORP	10,483.00	277,150.18	27.07	283,774.81	0.90	6,624.63
SYNAPTICS INC	5,762.00	238,152.01	43.34	249,725.08	0.79	11,573.07
PROS HOLDINGS INC	8,192.00	226,362.11	29.04	237,895.68	0.75	11,533.57
MONOLITHIC POWER SYSTEMS INC	1,997.00	143,820.53	119.12	237,882.64	0.75	94,062.11
EBIX INC	2,877.00	195,325.44	82.10	236,201.70	0.75	40,876.26

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
MULESOFT INC -A	9,589.00	212,139.62	24.58	235,697.62	0.74	23,558.00
SENDGRID INC	10,412.00	256,420.51	22.47	233,957.64	0.74	(22,462.87)
BLACKLINE INC	6,911.00	237,846.09	33.23	229,652.53	0.73	(8,193.56)
TOWER SEMICONDUCTOR LTD	6,540.00	171,958.88	34.74	227,199.60	0.72	55,240.72
MODEL N INC	14,819.00	233,980.18	14.95	221,544.05	0.70	(12,436.13)
NUTANIX INC - A	6,622.00	198,134.51	32.10	212,566.20	0.67	14,431.69
RADCOM LTD	11,160.00	228,098.01	18.00	200,880.00	0.63	(27,218.01)
UNIVERSAL DISPLAY CORP	1,154.00	137,665.74	159.40	183,947.60	0.58	46,281.86
QAD INC-A	3,980.00	155,449.95	43.10	171,538.00	0.54	16,088.05
ASPEN TECHNOLOGY INC	2,204.00	99,966.19	77.45	170,699.80	0.54	70,733.61
MKS INSTRUMENTS INC	1,606.00	126,694.07	102.30	164,293.80	0.52	37,599.73
DESCARTES SYSTEMS GRP/THE	5,607.00	153,719.80	28.35	158,958.45	0.50	5,238.65
MAXLINEAR INC	6,010.00	134,065.10	25.79	154,997.90	0.49	20,932.80
PEGASYSTEMS INC	2,905.00	167,438.09	50.85	147,719.25	0.47	(19,718.84)
LIMELIGHT NETWORKS INC	33,131.00	150,402.18	4.38	145,113.78	0.46	(5,288.40)
AMBARELLA INC	2,717.00	147,330.84	50.40	136,936.80	0.43	(10,394.04)
MONGODB INC	4,995.00	156,106.18	27.11	135,414.45	0.43	(20,691.73)
NET 1 UEPS TECHNOLOGIES INC	6,008.00	75,219.07	12.03	72,276.24	0.23	(2,942.83)
ITERIS INC	10,559.00	79,189.36	6.76	71,378.84	0.23	(7,810.52)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Information Technology						
		\$7,205,787.68		\$8,560,638.91	27.03	\$1,354,851.23
Materials						
FERRO CORP	19,724.00	297,780.88	23.52	463,908.48	1.46	166,127.60
SUMMIT MATERIALS INC -CL A	12,234.00	302,219.05	31.95	390,876.30	1.23	88,657.25
ORION ENGINEERED CARBONS SA	9,141.00	212,745.79	29.45	269,202.45	0.85	56,456.66
BERRY GLOBAL GROUP INC	3,931.00	140,146.61	59.19	232,675.89	0.73	92,529.28
Total Materials		\$952,892.33		\$1,356,663.12	4.28	\$403,770.79
Telecommunication Services						
BOINGO WIRELESS INC	16,307.00	322,960.27	24.25	395,444.75	1.25	72,484.48
VONAGE HOLDINGS CORP	31,790.00	217,860.06	11.19	355,730.10	1.12	137,870.04
ORBCOMM INC	14,508.00	166,006.06	11.49	166,696.92	0.53	690.86
Total Telecommunication Services		\$706,826.39		\$917,871.77	2.90	\$211,045.38
Total Equity		\$24,469,262.81		\$31,052,342.52	98.04	\$6,583,079.71
Total Portfolio		\$25,091,325.57		\$31,674,405.28	100.00	\$6,583,079.71

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
MINDBODY INC - CLASS A	60255W105	1/2/2018	1/4/2018	1,293.00	30.76	(39,821.56)
MINDBODY INC - CLASS A	60255W105	1/2/2018	1/4/2018	435.00	30.64	(13,332.14)
MINDBODY INC - CLASS A	60255W105	1/2/2018	1/4/2018	1,633.00	30.71	(50,221.28)
MINDBODY INC - CLASS A	60255W105	1/2/2018	1/4/2018	431.00	30.63	(13,217.05)
BLACKLINE INC	09239B109	1/3/2018	1/5/2018	1,163.00	33.31	(38,780.70)
MODEL N INC	607525102	1/3/2018	1/5/2018	1,313.00	15.46	(20,356.36)
BLACKLINE INC	09239B109	1/4/2018	1/8/2018	988.00	34.33	(33,957.56)
BLACKLINE INC	09239B109	1/4/2018	1/8/2018	2,042.00	34.17	(69,858.86)
MODEL N INC	607525102	1/4/2018	1/8/2018	393.00	15.52	(6,115.00)
SENDGRID INC	816883102	1/4/2018	1/8/2018	613.00	24.62	(15,116.58)
SENDGRID INC	816883102	1/4/2018	1/8/2018	919.00	25.05	(23,053.12)
SENDGRID INC	816883102	1/4/2018	1/8/2018	1,318.00	24.97	(32,960.94)
BLACKLINE INC	09239B109	1/5/2018	1/9/2018	741.00	35.22	(26,123.96)
BLACKLINE INC	09239B109	1/5/2018	1/9/2018	1,977.00	34.92	(69,125.01)
MODEL N INC	607525102	1/5/2018	1/9/2018	276.00	15.60	(4,315.29)
NET 1 UEPS TECHNOLOGIES INC	64107N206	1/5/2018	1/9/2018	1,054.00	12.38	(13,090.68)
NET 1 UEPS TECHNOLOGIES INC	64107N206	1/5/2018	1/9/2018	4,064.00	12.42	(50,617.93)
SENDGRID INC	816883102	1/5/2018	1/10/2018	1,325.00	25.61	(33,987.58)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MODEL N INC	607525102	1/8/2018	1/10/2018	952.00	15.48	(14,770.28)
MODEL N INC	607525102	1/8/2018	1/10/2018	487.00	15.43	(7,533.21)
NET 1 UEPS TECHNOLOGIES INC	64107N206	1/8/2018	1/10/2018	890.00	12.89	(11,510.46)
SENDGRID INC	816883102	1/8/2018	1/11/2018	1,900.00	26.27	(49,983.87)
MODEL N INC	607525102	1/9/2018	1/11/2018	482.00	15.52	(7,500.50)
MODEL N INC	607525102	1/9/2018	1/11/2018	929.00	15.49	(14,431.18)
SENDGRID INC	816883102	1/9/2018	1/12/2018	245.00	26.23	(6,436.71)
MODEL N INC	607525102	1/10/2018	1/12/2018	524.00	15.44	(8,112.83)
QAD INC-A	74727D306	1/10/2018	1/12/2018	1,415.00	39.05	(55,312.35)
QAD INC-A	74727D306	1/10/2018	1/12/2018	2,565.00	39.00	(100,137.60)
RAPID7 INC	753422104	1/10/2018	1/12/2018	1,001.00	20.16	(20,223.80)
RAPID7 INC	753422104	1/11/2018	1/16/2018	929.00	20.85	(19,406.81)
RAPID7 INC	753422104	1/11/2018	1/16/2018	327.00	20.80	(6,816.25)
RAPID7 INC	753422104	1/12/2018	1/17/2018	615.00	22.40	(13,800.48)
RAPID7 INC	753422104	1/12/2018	1/17/2018	557.00	22.14	(12,351.92)
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	1/16/2018	1/18/2018	814.00	26.41	(21,532.74)
COUPA SOFTWARE INC	22266L106	1/16/2018	1/18/2018	3,268.00	34.75	(113,688.82)
RAPID7 INC	753422104	1/16/2018	1/18/2018	4,339.00	21.79	(94,709.52)
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	1/17/2018	1/19/2018	409.00	26.85	(10,996.13)
COUPA SOFTWARE INC	22266L106	1/17/2018	1/19/2018	239.00	34.46	(8,245.91)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ITERIS INC	46564T107	1/17/2018	1/19/2018	1,826.00	7.51	(13,769.14)
ITERIS INC	46564T107	1/17/2018	1/19/2018	1,537.00	7.59	(11,711.94)
ORBCOMM INC	68555P100	1/17/2018	1/19/2018	2,839.00	11.11	(31,640.66)
ORBCOMM INC	68555P100	1/17/2018	1/19/2018	634.00	11.30	(7,191.91)
ORBCOMM INC	68555P100	1/17/2018	1/19/2018	1,200.00	11.29	(13,596.36)
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	1/18/2018	1/22/2018	329.00	27.50	(9,061.25)
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	1/18/2018	1/22/2018	515.00	28.82	(14,864.19)
COUPA SOFTWARE INC	22266L106	1/18/2018	1/22/2018	607.00	37.63	(22,862.66)
COUPA SOFTWARE INC	22266L106	1/18/2018	1/22/2018	1,331.00	36.46	(48,579.10)
ESPERION THERAPEUTICS INC	29664W105	1/18/2018	1/22/2018	2,432.00	74.85	(182,144.40)
ESPERION THERAPEUTICS INC	29664W105	1/18/2018	1/22/2018	1,695.00	75.63	(128,252.18)
ITERIS INC	46564T107	1/18/2018	1/22/2018	663.00	7.48	(4,979.13)
ITERIS INC	46564T107	1/18/2018	1/22/2018	1,590.00	7.47	(11,920.07)
ORBCOMM INC	68555P100	1/18/2018	1/22/2018	2,968.00	11.30	(33,657.12)
ORBCOMM INC	68555P100	1/18/2018	1/22/2018	752.00	11.39	(8,595.21)
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	1/19/2018	1/23/2018	329.00	31.21	(10,281.15)
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	1/19/2018	1/23/2018	402.00	30.42	(12,246.53)
COUPA SOFTWARE INC	22266L106	1/19/2018	1/23/2018	2,152.00	37.61	(81,027.10)
ITERIS INC	46564T107	1/19/2018	1/23/2018	762.00	7.46	(5,711.04)
ITERIS INC	46564T107	1/19/2018	1/23/2018	900.00	7.39	(6,673.50)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ORBCOMM INC	68555P100	1/19/2018	1/23/2018	1,804.00	11.63	(21,053.76)
RAPID7 INC	753422104	1/19/2018	1/23/2018	586.00	21.89	(12,851.04)
SENDGRID INC	816883102	1/19/2018	1/23/2018	1,189.00	22.73	(27,077.45)
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	1/22/2018	1/24/2018	766.00	32.00	(24,544.33)
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	1/22/2018	1/24/2018	610.00	32.26	(19,703.00)
COUPA SOFTWARE INC	22266L106	1/22/2018	1/24/2018	603.00	37.60	(22,699.69)
ITERIS INC	46564T107	1/22/2018	1/24/2018	2,856.00	7.43	(21,314.90)
ORBCOMM INC	68555P100	1/22/2018	1/24/2018	930.00	11.61	(10,829.85)
ORBCOMM INC	68555P100	1/22/2018	1/24/2018	1,103.00	11.61	(12,849.73)
RAPID7 INC	753422104	1/22/2018	1/24/2018	2,455.00	21.77	(53,544.04)
SENDGRID INC	816883102	1/22/2018	1/24/2018	968.00	22.87	(22,176.88)
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	1/23/2018	1/25/2018	197.00	33.15	(6,538.19)
COUPA SOFTWARE INC	22266L106	1/23/2018	1/25/2018	134.00	38.35	(5,144.02)
INSULET CORP	45784P101	1/23/2018	1/25/2018	1,014.00	76.14	(77,249.66)
ITERIS INC	46564T107	1/23/2018	1/25/2018	425.00	7.29	(3,109.64)
NUTANIX INC - A	67059N108	1/23/2018	1/25/2018	911.00	37.15	(33,878.81)
NUTANIX INC - A	67059N108	1/23/2018	1/25/2018	1,169.00	37.12	(43,440.04)
ORBCOMM INC	68555P100	1/23/2018	1/25/2018	1,612.00	11.64	(18,824.77)
SENDGRID INC	816883102	1/23/2018	1/25/2018	1,126.00	23.45	(26,452.22)
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	1/24/2018	1/26/2018	1,180.00	31.29	(36,968.34)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ORBCOMM INC	68555P100	1/24/2018	1/26/2018	666.00	11.62	(7,766.69)
SENDGRID INC	816883102	1/24/2018	1/26/2018	809.00	23.66	(19,175.16)
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	1/26/2018	1/30/2018	17.00	30.92	(526.36)
RAPID7 INC	753422104	1/26/2018	1/30/2018	4,157.00	22.00	(91,454.00)
RESTORBIO INC	76133L103	1/26/2018	1/30/2018	1,676.00	15.00	(25,140.00)
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	1/29/2018	1/31/2018	42.00	32.74	(1,376.59)
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	1/30/2018	2/1/2018	45.00	32.12	(1,447.14)
Total Buy						\$(2,457,453.91)

Sell

PENUMBRA INC	70975L107	1/2/2018	1/4/2018	(509.00)	90.03	45,801.31
PENUMBRA INC	70975L107	1/2/2018	1/4/2018	(1,069.00)	89.99	96,156.99
EVERBRIDGE INC	29978A104	1/3/2018	1/5/2018	(979.00)	29.54	28,874.94
EVERBRIDGE INC	29978A104	1/3/2018	1/5/2018	(3,510.00)	29.48	103,332.00
NOMAD FOODS LTD	G6564A105	1/3/2018	1/5/2018	(1,782.00)	16.33	29,027.74
NOMAD FOODS LTD	G6564A105	1/3/2018	1/5/2018	(1,426.00)	16.27	23,136.31
ALARM.COM HOLDINGS INC	011642105	1/4/2018	1/8/2018	(1,934.00)	36.37	70,259.43
EVERBRIDGE INC	29978A104	1/4/2018	1/8/2018	(1,027.00)	29.63	30,388.22
EVERBRIDGE INC	29978A104	1/4/2018	1/8/2018	(2,484.00)	29.96	74,314.84
MINDBODY INC - CLASS A	60255W105	1/4/2018	1/8/2018	(1,694.00)	32.31	54,664.62

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
NOMAD FOODS LTD	G6564A105	1/4/2018	1/8/2018	(1,234.00)	16.46	20,260.95
ALARM.COM HOLDINGS INC	011642105	1/5/2018	1/9/2018	(1,746.00)	36.17	63,086.06
OVERSTOCK.COM INC	690370101	1/5/2018	1/9/2018	(202.00)	84.30	17,019.37
ALARM.COM HOLDINGS INC	011642105	1/8/2018	1/10/2018	(2,464.00)	36.10	88,861.61
SCPHARMACEUTICALS INC	810648105	1/9/2018	1/11/2018	(537.00)	12.30	6,596.56
PDF SOLUTIONS INC	693282105	1/10/2018	1/12/2018	(1,258.00)	15.76	19,773.54
PROGRESS SOFTWARE CORP	743312100	1/10/2018	1/12/2018	(3,613.00)	43.67	157,616.73
SCPHARMACEUTICALS INC	810648105	1/10/2018	1/12/2018	(115.00)	12.28	1,409.55
PDF SOLUTIONS INC	693282105	1/11/2018	1/16/2018	(1,918.00)	15.65	29,942.35
SCPHARMACEUTICALS INC	810648105	1/11/2018	1/16/2018	(840.00)	12.30	10,298.33
PDF SOLUTIONS INC	693282105	1/12/2018	1/17/2018	(1,911.00)	15.69	29,905.69
SCPHARMACEUTICALS INC	810648105	1/12/2018	1/17/2018	(436.00)	12.06	5,239.11
AIR TRANSPORT SERVICES GROUP	00922R105	1/16/2018	1/18/2018	(3,063.00)	24.83	75,919.60
ARGENX SE - ADR	04016X101	1/16/2018	1/18/2018	(494.00)	68.38	33,761.15
BERRY GLOBAL GROUP INC	08579W103	1/16/2018	1/18/2018	(594.00)	59.75	35,467.99
BLUEBIRD BIO INC	09609G100	1/16/2018	1/18/2018	(346.00)	163.30	56,487.34
PDF SOLUTIONS INC	693282105	1/16/2018	1/18/2018	(597.00)	15.90	9,468.44
QUANTA SERVICES INC	74762E102	1/16/2018	1/18/2018	(2,000.00)	39.49	78,892.57
SCPHARMACEUTICALS INC	810648105	1/16/2018	1/18/2018	(1,105.00)	12.29	13,531.62
BERRY GLOBAL GROUP INC	08579W103	1/17/2018	1/19/2018	(247.00)	58.92	14,542.16

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
DESCARTES SYSTEMS GRP/THE	249906108	1/17/2018	1/19/2018	(2,173.00)	28.30	61,457.75
MASIMO CORP	574795100	1/17/2018	1/19/2018	(1,022.00)	86.59	88,450.41
MASIMO CORP	574795100	1/17/2018	1/19/2018	(1,046.00)	86.58	90,513.61
PDF SOLUTIONS INC	693282105	1/17/2018	1/19/2018	(600.00)	15.67	9,377.90
QUANTA SERVICES INC	74762E102	1/17/2018	1/19/2018	(699.00)	38.55	26,918.21
SCPHARMACEUTICALS INC	810648105	1/17/2018	1/19/2018	(599.00)	12.26	7,319.90
DESCARTES SYSTEMS GRP/THE	249906108	1/18/2018	1/22/2018	(1,994.00)	28.36	56,515.23
HAWAIIAN HOLDINGS INC	419879101	1/18/2018	1/22/2018	(7,824.00)	38.12	297,956.84
PDF SOLUTIONS INC	693282105	1/18/2018	1/22/2018	(848.00)	15.56	13,159.29
SCPHARMACEUTICALS INC	810648105	1/18/2018	1/22/2018	(70.00)	12.26	855.19
VOCERA COMMUNICATIONS INC	92857F107	1/18/2018	1/22/2018	(697.00)	26.09	18,159.56
OLD DOMINION FREIGHT LINE	679580100	1/19/2018	1/23/2018	(656.00)	147.78	96,911.92
PDF SOLUTIONS INC	693282105	1/19/2018	1/23/2018	(273.00)	15.14	4,122.01
SCPHARMACEUTICALS INC	810648105	1/19/2018	1/23/2018	(228.00)	12.20	2,772.73
VOCERA COMMUNICATIONS INC	92857F107	1/19/2018	1/23/2018	(912.00)	24.89	22,658.11
VOCERA COMMUNICATIONS INC	92857F107	1/19/2018	1/23/2018	(1,724.00)	25.58	44,028.91
PDF SOLUTIONS INC	693282105	1/22/2018	1/24/2018	(1,300.00)	14.75	19,122.03
SCPHARMACEUTICALS INC	810648105	1/22/2018	1/24/2018	(577.00)	12.29	7,069.00
COHERENT INC	192479103	1/23/2018	1/25/2018	(513.00)	289.77	148,626.15
PDF SOLUTIONS INC	693282105	1/23/2018	1/25/2018	(211.00)	14.58	3,067.46

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PUMA BIOTECHNOLOGY INC	74587V107	1/23/2018	1/25/2018	(1,439.00)	67.30	96,815.41
SCPHARMACEUTICALS INC	810648105	1/23/2018	1/25/2018	(1,189.00)	12.50	14,809.24
COHERENT INC	192479103	1/24/2018	1/26/2018	(448.00)	280.00	125,421.20
SCPHARMACEUTICALS INC	810648105	1/24/2018	1/26/2018	(488.00)	12.54	6,098.34
REVANCE THERAPEUTICS INC	761330109	1/25/2018	1/29/2018	(1,204.00)	33.00	39,682.92
REVANCE THERAPEUTICS INC	761330109	1/25/2018	1/29/2018	(2,666.00)	33.19	88,369.45
SCPHARMACEUTICALS INC	810648105	1/25/2018	1/29/2018	(576.00)	12.81	7,355.34
MAXLINEAR INC	57776J100	1/26/2018	1/30/2018	(2,105.00)	26.49	55,675.96
MKS INSTRUMENTS INC	55306N104	1/26/2018	1/30/2018	(797.00)	103.14	82,171.27
REVANCE THERAPEUTICS INC	761330109	1/26/2018	1/30/2018	(898.00)	33.48	30,030.22
SCPHARMACEUTICALS INC	810648105	1/26/2018	1/30/2018	(672.00)	12.68	8,492.13
TOWER SEMICONDUCTOR LTD	M87915274	1/26/2018	1/30/2018	(2,395.00)	33.98	81,272.44
REVANCE THERAPEUTICS INC	761330109	1/29/2018	1/31/2018	(594.00)	33.92	20,123.72
SCPHARMACEUTICALS INC	810648105	1/29/2018	1/31/2018	(300.00)	12.79	3,824.85
SCPHARMACEUTICALS INC	810648105	1/30/2018	2/1/2018	(700.00)	12.79	8,927.59
SCPHARMACEUTICALS INC	810648105	1/31/2018	2/2/2018	(665.00)	12.76	8,459.86
Total Sell						\$3,020,629.27

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
MINDBODY INC - CLASS A	60255W105	01/02/2018	431	13,199.81	0.040	17.24	ITG Algo Desk
MINDBODY INC - CLASS A	60255W105	01/02/2018	435	13,327.79	0.010	4.35	JP Morgan Algos
MINDBODY INC - CLASS A	60255W105	01/02/2018	1,293	39,769.84	0.040	51.72	Liquidnet
MINDBODY INC - CLASS A	60255W105	01/02/2018	1,633	50,155.96	0.040	65.32	IMPERIAL CAPITAL LLC
BLACKLINE INC	09239B109	01/03/2018	1,163	38,734.18	0.040	46.52	Pacific Crest
MODEL N INC	607525102	01/03/2018	1,313	20,303.84	0.040	52.52	North South Capital
BLACKLINE INC	09239B109	01/04/2018	988	33,918.04	0.040	39.52	Liquidnet
BLACKLINE INC	09239B109	01/04/2018	2,042	69,777.18	0.040	81.68	Pacific Crest
MODEL N INC	607525102	01/04/2018	393	6,099.28	0.040	15.72	North South Capital
SENDGRID INC	816883102	01/04/2018	613	15,092.06	0.040	24.52	Liquidnet
SENDGRID INC	816883102	01/04/2018	919	23,016.36	0.040	36.76	Liquidnet
SENDGRID INC	816883102	01/04/2018	1,318	32,908.22	0.040	52.72	Piper Jaffray & Co.
BLACKLINE INC	09239B109	01/05/2018	741	26,094.32	0.040	29.64	Liquidnet
BLACKLINE INC	09239B109	01/05/2018	1,977	69,045.93	0.040	79.08	Pacific Crest
MODEL N INC	607525102	01/05/2018	276	4,304.25	0.040	11.04	North South Capital
NET 1 UEPS TECHNOLOGIES INC	64107N206	01/05/2018	1,054	13,048.52	0.040	42.16	Liquidnet
NET 1 UEPS TECHNOLOGIES INC	64107N206	01/05/2018	4,064	50,455.37	0.040	162.56	ROBERT W. BAIRD & CO.
SENDGRID INC	816883102	01/05/2018	1,325	33,934.58	0.040	53.00	Piper Jaffray & Co.
MODEL N INC	607525102	01/08/2018	487	7,513.73	0.040	19.48	North South Capital
MODEL N INC	607525102	01/08/2018	952	14,732.20	0.040	38.08	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
NET 1 UEPS TECHNOLOGIES INC	64107N206	01/08/2018	890	11,474.86	0.040	35.60	ROBERT W. BAIRD & CO.
SENDGRID INC	816883102	01/08/2018	1,900	49,907.87	0.040	76.00	Piper Jaffray & Co.
MODEL N INC	607525102	01/09/2018	482	7,481.22	0.040	19.28	Liquidnet
MODEL N INC	607525102	01/09/2018	929	14,394.02	0.040	37.16	North South Capital
SENDGRID INC	816883102	01/09/2018	245	6,426.91	0.040	9.80	Piper Jaffray & Co.
MODEL N INC	607525102	01/10/2018	524	8,091.87	0.040	20.96	North South Capital
QAD INC-A	74727D306	01/10/2018	1,415	55,255.75	0.040	56.60	Liquidnet
QAD INC-A	74727D306	01/10/2018	2,565	100,035.00	0.040	102.60	William Blair & Company LLC
RAPID7 INC	753422104	01/10/2018	1,001	20,183.76	0.040	40.04	GOLDMAN SACHS
RAPID7 INC	753422104	01/11/2018	327	6,803.17	0.040	13.08	North South Capital
RAPID7 INC	753422104	01/11/2018	929	19,369.65	0.040	37.16	Liquidnet
RAPID7 INC	753422104	01/12/2018	557	12,329.64	0.040	22.28	North South Capital
RAPID7 INC	753422104	01/12/2018	615	13,775.88	0.040	24.60	COWEN AND CO.
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	01/16/2018	814	21,500.18	0.040	32.56	William Blair & Company LLC
COUPA SOFTWARE INC	22266L106	01/16/2018	3,268	113,558.10	0.040	130.72	Northland Securities
RAPID7 INC	753422104	01/16/2018	4,339	94,535.96	0.040	173.56	North South Capital
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	01/17/2018	409	10,979.77	0.040	16.36	William Blair & Company LLC
COUPA SOFTWARE INC	22266L106	01/17/2018	239	8,236.35	0.040	9.56	Northland Securities
ITERIS INC	46564T107	01/17/2018	1,537	11,665.83	0.030	46.11	Liquidnet
ITERIS INC	46564T107	01/17/2018	1,826	13,714.36	0.030	54.78	Northland Securities
ORBCOMM INC	68555P100	01/17/2018	634	7,166.55	0.040	25.36	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ORBCOMM INC	68555P100	01/17/2018	1,200	13,548.36	0.040	48.00	Northland Securities
ORBCOMM INC	68555P100	01/17/2018	2,839	31,527.10	0.040	113.56	Liquidnet
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	01/18/2018	329	9,048.09	0.040	13.16	William Blair & Company LLC
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	01/18/2018	515	14,843.59	0.040	20.60	Liquidnet
COUPA SOFTWARE INC	22266L106	01/18/2018	607	22,838.38	0.040	24.28	Liquidnet
COUPA SOFTWARE INC	22266L106	01/18/2018	1,331	48,525.86	0.040	53.24	Northland Securities
ESPERION THERAPEUTICS INC	29664W105	01/18/2018	1,695	128,184.38	0.040	67.80	Liquidnet
ESPERION THERAPEUTICS INC	29664W105	01/18/2018	2,432	182,047.12	0.040	97.28	COWEN AND CO.
ITERIS INC	46564T107	01/18/2018	663	4,959.24	0.030	19.89	Liquidnet
ITERIS INC	46564T107	01/18/2018	1,590	11,872.37	0.030	47.70	Northland Securities
ORBCOMM INC	68555P100	01/18/2018	752	8,565.13	0.040	30.08	Northland Securities
ORBCOMM INC	68555P100	01/18/2018	2,968	33,538.40	0.040	118.72	Liquidnet
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	01/19/2018	329	10,267.99	0.040	13.16	Liquidnet
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	01/19/2018	402	12,230.45	0.040	16.08	William Blair & Company LLC
COUPA SOFTWARE INC	22266L106	01/19/2018	2,152	80,941.02	0.040	86.08	Northland Securities
ITERIS INC	46564T107	01/19/2018	762	5,688.18	0.030	22.86	Northland Securities
ITERIS INC	46564T107	01/19/2018	900	6,646.50	0.030	27.00	Liquidnet
ORBCOMM INC	68555P100	01/19/2018	1,804	20,981.60	0.040	72.16	Northland Securities
RAPID7 INC	753422104	01/19/2018	586	12,827.60	0.040	23.44	North South Capital
SENDGRID INC	816883102	01/19/2018	1,189	27,029.89	0.040	47.56	William Blair & Company LLC
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	01/22/2018	610	19,678.60	0.040	24.40	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	01/22/2018	766	24,513.69	0.040	30.64	William Blair & Company LLC
COUPA SOFTWARE INC	22266L106	01/22/2018	603	22,675.57	0.040	24.12	Northland Securities
ITERIS INC	46564T107	01/22/2018	2,856	21,229.22	0.030	85.68	Northland Securities
ORBCOMM INC	68555P100	01/22/2018	930	10,792.65	0.040	37.20	Liquidnet
ORBCOMM INC	68555P100	01/22/2018	1,103	12,805.61	0.040	44.12	Northland Securities
RAPID7 INC	753422104	01/22/2018	2,455	53,445.84	0.040	98.20	North South Capital
SENDGRID INC	816883102	01/22/2018	968	22,138.16	0.040	38.72	William Blair & Company LLC
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	01/23/2018	197	6,530.31	0.040	7.88	William Blair & Company LLC
COUPA SOFTWARE INC	22266L106	01/23/2018	134	5,138.66	0.040	5.36	Northland Securities
INSULET CORP	45784P101	01/23/2018	1,014	77,209.10	0.040	40.56	Canaccord Genuity
ITERIS INC	46564T107	01/23/2018	425	3,096.89	0.030	12.75	Northland Securities
NUTANIX INC - A	67059N108	01/23/2018	911	33,842.37	0.040	36.44	William Blair & Company LLC
NUTANIX INC - A	67059N108	01/23/2018	1,169	43,393.28	0.040	46.76	Liquidnet
ORBCOMM INC	68555P100	01/23/2018	1,612	18,760.29	0.040	64.48	Northland Securities
SENDGRID INC	816883102	01/23/2018	1,126	26,407.18	0.040	45.04	William Blair & Company LLC
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	01/24/2018	1,180	36,921.14	0.040	47.20	Liquidnet
ORBCOMM INC	68555P100	01/24/2018	666	7,740.05	0.040	26.64	Northland Securities
SENDGRID INC	816883102	01/24/2018	809	19,142.80	0.040	32.36	William Blair & Company LLC
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	01/26/2018	17	525.68	0.040	0.68	Liquidnet
RAPID7 INC	753422104	01/26/2018	4,157	91,454.00	0.000	0.00	BARCLAYS CAPITAL MARKET

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
RESTORBIO INC	76133L103	01/26/2018	1,676	25,140.00	0.000	0.00	Leering Swann
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	01/29/2018	42	1,374.91	0.040	1.68	Liquidnet
BIOHAVEN PHARMACEUTICAL HOLD	G11196105	01/30/2018	45	1,445.34	0.040	1.80	Liquidnet
Total EQUITY				\$2,453,830.73		\$3,623.16	
Average Commission Per EQUITY						0.036	
Total Purchases				\$2,453,830.73		\$3,623.16	
Average Commission Per Purchases						0.036	

Sales

EQUITY							
SUMMIT MATERIALS INC -CL A	86614U100	01/01/2018	1	0.00	0.000	0.00	Default broker code
PENUMBRA INC	70975L107	01/02/2018	1,069	96,201.98	0.040	42.76	Leerink Swann
PENUMBRA INC	70975L107	01/02/2018	509	45,822.73	0.040	20.36	Liquidnet
EVERBRIDGE INC	29978A104	01/03/2018	3,510	103,474.80	0.040	140.40	William Blair & Company LLC
EVERBRIDGE INC	29978A104	01/03/2018	979	28,914.77	0.040	39.16	Liquidnet
NOMAD FOODS LTD	G6564A105	01/03/2018	1,782	29,099.70	0.040	71.28	UBS SECURITIES LLC
NOMAD FOODS LTD	G6564A105	01/03/2018	1,426	23,193.89	0.040	57.04	Liquidnet
ALARM.COM HOLDINGS INC	011642105	01/04/2018	1,934	70,338.42	0.040	77.36	William Blair & Company LLC
EVERBRIDGE INC	29978A104	01/04/2018	2,484	74,415.92	0.040	99.36	William Blair & Company LLC
EVERBRIDGE INC	29978A104	01/04/2018	1,027	30,430.01	0.040	41.08	Liquidnet
MINDBODY INC - CLASS A	60255W105	01/04/2018	1,694	54,733.65	0.040	67.76	IMPERIAL CAPITAL LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
NOMAD FOODS LTD	G6564A105	01/04/2018	1,234	20,310.78	0.040	49.36	UBS SECURITIES LLC
ALARM.COM HOLDINGS INC	011642105	01/05/2018	1,746	63,157.36	0.040	69.84	ROBERT W. BAIRD & CO.
OVERSTOCK.COM INC	690370101	01/05/2018	202	17,027.85	0.040	8.08	ITG Algo Desk
ALARM.COM HOLDINGS INC	011642105	01/08/2018	2,464	88,962.23	0.040	98.56	ROBERT W. BAIRD & CO.
SCPHARMACEUTICALS INC	810648105	01/09/2018	537	6,607.46	0.020	10.74	JONES TRADING
PDF SOLUTIONS INC	693282105	01/10/2018	1,258	19,824.32	0.040	50.32	Pacific Crest
PROGRESS SOFTWARE CORP	743312100	01/10/2018	3,613	157,764.90	0.040	144.52	Pacific Crest
SCPHARMACEUTICALS INC	810648105	01/10/2018	115	1,411.89	0.020	2.30	JONES TRADING
PDF SOLUTIONS INC	693282105	01/11/2018	1,918	30,019.77	0.040	76.72	Pacific Crest
SCPHARMACEUTICALS INC	810648105	01/11/2018	840	10,332.17	0.040	33.60	ITG Algo Desk
PDF SOLUTIONS INC	693282105	01/12/2018	1,911	29,982.83	0.040	76.44	MKM PARTNERS
SCPHARMACEUTICALS INC	810648105	01/12/2018	436	5,256.68	0.040	17.44	ITG Algo Desk
AIR TRANSPORT SERVICES GROUP	00922R105	01/16/2018	3,063	76,043.88	0.040	122.52	RAYMOND JAMES AND ASSOCIATES, INC.
ARGENX SE - ADR	04016X101	01/16/2018	494	33,781.70	0.040	19.76	WEDBUSH MORGAN SECURITIES
BERRY GLOBAL GROUP INC	08579W103	01/16/2018	594	35,492.57	0.040	23.76	ROBERT W. BAIRD & CO.
BLUEBIRD BIO INC	09609G100	01/16/2018	346	56,502.49	0.040	13.84	GOLDMAN SACHS
PDF SOLUTIONS INC	693282105	01/16/2018	597	9,492.54	0.040	23.88	STIFEL NICOLAUS
QUANTA SERVICES INC	74762E102	01/16/2018	2,000	78,974.40	0.040	80.00	STEPHENS, INC.
SCPHARMACEUTICALS INC	810648105	01/16/2018	1,105	13,576.14	0.040	44.20	ITG Algo Desk
BERRY GLOBAL GROUP INC	08579W103	01/17/2018	247	14,552.38	0.040	9.88	ROBERT W. BAIRD & CO.
DESCARTES SYSTEMS GRP/THE	249906108	01/17/2018	2,173	61,502.64	0.020	43.46	JONES TRADING
MASIMO CORP	574795100	01/17/2018	1,046	90,557.55	0.040	41.84	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
MASIMO CORP	574795100	01/17/2018	1,022	88,493.34	0.040	40.88	JEFFERIES LLC
PDF SOLUTIONS INC	693282105	01/17/2018	600	9,402.12	0.040	24.00	STIFEL NICOLAUS
QUANTA SERVICES INC	74762E102	01/17/2018	699	26,946.80	0.040	27.96	STEPHENS, INC.
SCPHARMACEUTICALS INC	810648105	01/17/2018	599	7,344.04	0.040	23.96	ITG Algo Desk
DESCARTES SYSTEMS GRP/THE	249906108	01/18/2018	1,994	56,556.42	0.020	39.88	JONES TRADING
HAWAIIAN HOLDINGS INC	419879101	01/18/2018	7,824	298,276.70	0.040	312.96	RAYMOND JAMES AND ASSOCIATES; INC.
PDF SOLUTIONS INC	693282105	01/18/2018	848	13,193.52	0.040	33.92	STIFEL NICOLAUS
SCPHARMACEUTICALS INC	810648105	01/18/2018	70	858.02	0.040	2.80	ITG Algo Desk
VOCERA COMMUNICATIONS INC	92857F107	01/18/2018	697	18,187.87	0.040	27.88	Dougherty & Company
OLD DOMINION FREIGHT LINE	679580100	01/19/2018	656	96,940.40	0.040	26.24	Liquidnet
PDF SOLUTIONS INC	693282105	01/19/2018	273	4,133.03	0.040	10.92	STIFEL NICOLAUS
SCPHARMACEUTICALS INC	810648105	01/19/2018	228	2,781.92	0.040	9.12	ITG Algo Desk
VOCERA COMMUNICATIONS INC	92857F107	01/19/2018	1,724	44,098.89	0.040	68.96	Dougherty & Company
VOCERA COMMUNICATIONS INC	92857F107	01/19/2018	912	22,695.12	0.040	36.48	Liquidnet
PDF SOLUTIONS INC	693282105	01/22/2018	1,300	19,174.48	0.040	52.00	Pacific Crest
SCPHARMACEUTICALS INC	810648105	01/22/2018	577	7,092.25	0.040	23.08	ITG Algo Desk
COHERENT INC	192479103	01/23/2018	513	148,650.11	0.040	20.52	North South Capital
PDF SOLUTIONS INC	693282105	01/23/2018	211	3,075.98	0.040	8.44	ITG Algo Desk
PUMA BIOTECHNOLOGY INC	74587V107	01/23/2018	1,439	96,846.43	0.020	28.78	North South Capital
SCPHARMACEUTICALS INC	810648105	01/23/2018	1,189	14,857.15	0.040	47.56	ITG Algo Desk
COHERENT INC	192479103	01/24/2018	448	125,442.02	0.040	17.92	North South Capital
SCPHARMACEUTICALS INC	810648105	01/24/2018	488	6,118.01	0.040	19.52	ITG Algo Desk

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
REVANCE THERAPEUTICS INC	761330109	01/25/2018	2,666	88,478.14	0.040	106.64	COWEN AND CO.
REVANCE THERAPEUTICS INC	761330109	01/25/2018	1,204	39,732.00	0.040	48.16	Liquidnet
SCPHARMACEUTICALS INC	810648105	01/25/2018	576	7,378.56	0.040	23.04	ITG Algo Desk
MAXLINEAR INC	57776J100	01/26/2018	2,105	55,761.45	0.040	84.20	Liquidnet
MKS INSTRUMENTS INC	55306N104	01/26/2018	797	82,205.05	0.040	31.88	Liquidnet
REVANCE THERAPEUTICS INC	761330109	01/26/2018	898	30,066.84	0.040	35.92	COWEN AND CO.
SCPHARMACEUTICALS INC	810648105	01/26/2018	672	8,519.21	0.040	26.88	ITG Algo Desk
TOWER SEMICONDUCTOR LTD	M87915274	01/26/2018	2,395	81,370.13	0.040	95.80	Liquidnet
REVANCE THERAPEUTICS INC	761330109	01/29/2018	594	20,147.95	0.040	23.76	COWEN AND CO.
SCPHARMACEUTICALS INC	810648105	01/29/2018	300	3,836.94	0.040	12.00	ITG Algo Desk
SCPHARMACEUTICALS INC	810648105	01/30/2018	700	8,955.80	0.040	28.00	ITG Algo Desk
SCPHARMACEUTICALS INC	810648105	01/31/2018	665	8,486.66	0.040	26.60	ITG Algo Desk
Total EQUITY				\$3,023,863.70		\$3,164.28	
Average Commission Per EQUITY						0.038	
Total Sales				\$3,023,863.70		\$3,164.28	
Average Commission Per Sales						0.038	
Total All Trades				\$5,477,694.43		\$6,787.44	
Average Commission Per Trade						0.037	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Receive Long						
SUMMIT MATERIALS INC -CL A	86614U100	1/1/2018	1/1/2018			929.18
Total Receive Long						\$929.18
Withdrawal						
U.S. DOLLARS	USD	1/2/2018	1/2/2018			(2,031.30)
U.S. DOLLARS	USD	1/5/2018	1/5/2018			(344.56)
U.S. DOLLARS	USD	1/12/2018	1/12/2018			(399.40)
U.S. DOLLARS	USD	1/16/2018	1/16/2018			(87.15)
Total Withdrawal						\$(2,862.41)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
SYNOVUS FINANCIAL CORP	87161C501	12/20/2017	1/2/2018			2,031.30
SKYWEST INC	830879102	12/28/2017	1/5/2018			344.56
MONOLITHIC POWER SYSTEMS INC	609839105	12/28/2017	1/12/2018			399.40
PEGASYSTEMS INC	705573103	12/29/2017	1/16/2018			87.15
Total Dividend						\$2,862.41
Expenses						
TALEND SA - ADR	874224207	1/18/2018	1/18/2018			(205.34)
Total Expenses						\$(205.34)
Interest						
U.S. DOLLARS	USD	12/29/2017	1/2/2018			403.71
U.S. DOLLARS	USD	1/31/2018	1/31/2018			0.11
Total Interest						\$403.82
Revenue						
SUMMIT MATERIALS INC -CL A	86614U100	1/1/2018	1/1/2018			16.28
Total Revenue						\$16.28

Account: 1083-3-23961

Transactions based on settle date.
All values in USD terms.

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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