

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending October 31, 2017

LEIA/NEW YORK STATE COMMON RETIREMENT FUND (NYSCRF)



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

Table of Contents

Summary Of Investment Performance..... 1

Selected Period Performance..... 2

Portfolio Holdings..... 3

Trade Report..... 10

Commission Report..... 17

Contributions and Withdrawals Report..... 24

Income and Expense Report..... 25

Contact Page..... 26

Summary of Investment Performance

October 01, 2017 to October 31, 2017

Beginning Market Value	33,415,730.43
Beginning Accrued Income	2,649.76
Beginning Portfolio Value	33,418,380.19
Contributions	0.00
Withdrawals	(2,690.44)
Gain (Loss)	877,378.11
Interest and Dividends	3,320.64
Net Accrued Income	(2,649.76)
Ending Market Value	34,293,738.74
Ending Accrued Income	0.00
Ending Portfolio Value	34,293,738.74
Total Portfolio	2.63%
Total Net Of Fees	2.59%
Russell 2000 Growth TR	1.55%
Total Investment Return	\$878,048.99

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	ITD
Total Portfolio	\$34,293,739	2.63%	2.63%	7.99%	22.83%	31.88%	5.73%
Total Portfolio Net of Fees	\$34,293,739	2.59%	2.59%	7.88%	22.43%	31.37%	5.31%
Russell 2000 Growth TR		1.55%	1.55%	6.95%	18.62%	31.00%	8.53%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 03/16/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	292,688.11	292,688.11	1.00	292,688.11	0.85	-
Total Cash		\$292,688.11		\$292,688.11	0.85	-
Equity						
Consumer Discretionary						
BURLINGTON STORES INC	7,059.00	619,018.38	93.89	662,769.51	1.93	43,751.13
CALLAWAY GOLF CO	45,849.00	546,533.37	14.43	661,601.07	1.93	115,067.70
VISTEON CORP	4,274.00	426,505.61	126.04	538,694.96	1.57	112,189.35
WENDY'S CO/THE	27,510.00	328,633.93	15.21	418,427.10	1.22	89,793.17
HILTON GRAND VACATIONS	8,554.00	307,982.12	40.96	350,371.84	1.02	42,389.72
Total Consumer Discretionary		\$2,228,673.41		\$2,631,864.48	7.67	\$403,191.07
Consumer Staples						
NOMAD FOODS LTD	43,002.00	589,042.17	15.10	649,330.20	1.89	60,288.03
SUNOPTA INC	56,017.00	417,152.21	9.35	523,758.95	1.53	106,606.74
Total Consumer Staples		\$1,006,194.38		\$1,173,089.15	3.42	\$166,894.77

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Energy						
MATADOR RESOURCES CO	16,562.00	401,821.61	26.55	439,721.10	1.28	37,899.49
Total Energy		\$401,821.61		\$439,721.10	1.28	\$37,899.49
Financials						
MGIC INVESTMENT CORP	40,373.00	468,010.40	14.30	577,333.90	1.68	109,323.50
SYNOVUS FINANCIAL CORP	10,964.00	402,250.41	46.85	513,663.40	1.50	111,412.99
MOELIS & CO	9,301.00	276,385.40	42.75	397,617.75	1.16	121,232.35
WESTERN ALLIANCE BANCORP	3,393.00	131,830.41	55.80	189,329.40	0.55	57,498.99
Total Financials		\$1,278,476.62		\$1,677,944.45	4.89	\$399,467.83
Health Care						
PUMA BIOTECHNOLOGY INC	4,697.00	499,738.29	127.30	597,928.10	1.74	98,189.81
EXACT SCIENCES	9,631.00	194,554.60	54.99	529,608.69	1.54	335,054.09
HEALTH EQUITY INC	8,623.00	268,776.65	50.22	433,047.06	1.26	164,270.41
ABIOMED INC	2,226.00	229,655.45	192.92	429,439.92	1.25	199,784.47
AVEXIS INC	3,697.00	350,142.72	104.51	386,373.47	1.13	36,230.75
BIOTELEMETRY INC	12,985.00	326,589.83	29.05	377,214.25	1.10	50,624.42

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
TIVITY HEALTH INC	7,986.00	320,020.85	46.25	369,352.50	1.08	49,331.65
BLUEBIRD BIO INC	2,655.00	170,942.59	139.10	369,310.50	1.08	198,367.91
TELADOC INC	10,359.00	212,233.64	33.05	342,364.95	1.00	130,131.31
VOCERA COMMUNICATIONS INC	10,951.00	200,194.60	28.22	309,037.22	0.90	108,842.62
GLOBAL BLOOD THERAPEUTICS IN	7,615.00	251,622.64	39.80	303,077.00	0.88	51,454.36
DERMIRA INC	11,306.00	328,095.98	26.77	302,661.62	0.88	(25,434.36)
QUIDEL CORP	6,635.00	242,258.61	40.95	271,703.25	0.79	29,444.64
SUPERNUS PHARMACEUTICALS INC	6,322.00	262,879.47	41.60	262,995.20	0.77	115.73
LOXO ONCOLOGY INC	2,997.00	174,541.64	86.16	258,221.52	0.75	83,679.88
MASIMO CORP	2,939.00	269,907.15	87.76	257,926.64	0.75	(11,980.51)
PENUMBRA INC	2,563.00	153,713.87	100.55	257,709.65	0.75	103,995.78
REPLIGEN CORP	6,903.00	191,690.40	37.20	256,791.60	0.75	65,101.20
K2M GROUP HOLDINGS INC	12,909.00	244,303.17	19.69	254,178.21	0.74	9,875.04
BIOHAVEN PHARMACEUTICAL HOLD	8,294.00	149,330.57	30.06	249,317.64	0.73	99,987.07
AERIE PHARMACEUTICALS INC	3,951.00	171,584.79	61.75	243,974.25	0.71	72,389.46
PRA HEALTH SCIENCES INC	2,984.00	222,202.96	81.43	242,987.12	0.71	20,784.16
HESKA CORP	2,397.00	194,912.00	97.50	233,707.50	0.68	38,795.50
FIBROGEN INC	3,889.00	167,107.38	55.85	217,200.65	0.63	50,093.27
ANAPTYSBIO INC	3,272.00	218,520.69	66.03	216,050.16	0.63	(2,470.53)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
ARRAY BIOPHARMA INC	20,571.00	223,195.31	10.45	214,966.95	0.63	(8,228.36)
IMMUNOMEDICS INC	19,925.00	210,719.76	10.72	213,596.00	0.62	2,876.24
BLUEPRINT MEDICINES CORP	3,172.00	133,117.77	66.42	210,684.24	0.61	77,566.47
TACTILE SYSTEMS TECHNOLOGY I	6,584.00	182,041.18	28.69	188,894.96	0.55	6,853.78
COLLEGIUM PHARMACEUTICAL INC	17,787.00	211,898.81	10.33	183,739.71	0.54	(28,159.10)
NEVRO CORP	1,907.00	167,274.08	87.58	167,015.06	0.49	(259.02)
AMICUS THERAPEUT	11,666.00	170,321.60	14.24	166,123.84	0.48	(4,197.76)
TESARO INC	1,427.00	170,782.71	115.77	165,203.79	0.48	(5,578.92)
CLOVIS ONCOLOGY INC	2,150.00	172,522.85	75.37	162,045.50	0.47	(10,477.35)
SAGE THERAPEUTICS INC	2,464.00	138,901.59	63.28	155,921.92	0.45	17,020.33
ZOGENIX INC	3,756.00	140,850.00	37.50	140,850.00	0.41	-
FLEXION THERAPEUTICS INC	5,693.00	135,487.19	22.01	125,302.93	0.37	(10,184.26)
Total Health Care		\$8,072,633.39		\$10,066,523.57	29.35	\$1,993,890.18
Industrials						
KENNAMETAL INC	19,922.00	735,705.32	43.65	869,595.30	2.54	133,889.98
QUANTA SERVICES INC	17,285.00	491,537.70	37.73	652,163.05	1.90	160,625.35
AIR TRANSPORT SERVICES GROUP INC	26,236.00	535,623.43	24.20	634,911.20	1.85	99,287.77
KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC	13,815.00	500,220.08	41.45	572,631.75	1.67	72,411.67

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
OLD DOMINION FREIGHT LINE	4,497.00	351,653.79	121.13	544,721.61	1.59	193,067.82
WOODWARD INC	6,333.00	304,268.90	77.33	489,730.89	1.43	185,461.99
JOHN BEAN TECHNOLOGIES CORP	4,195.00	364,224.00	106.90	448,445.50	1.31	84,221.50
BEST INC	37,231.00	411,200.61	11.58	431,134.98	1.26	19,934.37
BEACON ROOFING SUPPLY INC	7,447.00	391,090.09	55.41	412,638.27	1.20	21,548.18
SKYWEST INC	7,438.00	290,070.11	47.10	350,329.80	1.02	60,259.69
GMS INC	10,048.00	349,014.19	34.05	342,134.40	1.00	(6,879.79)
Total Industrials		\$4,724,608.22		\$5,748,436.75	16.76	\$1,023,828.53
Information Technology						
EVERBRIDGE INC	35,812.00	619,305.33	26.64	954,031.68	2.78	334,726.35
EXTREME NETWORKS	54,453.00	425,113.56	12.00	653,436.00	1.91	228,322.44
MINDBODY INC - CLASS A	19,766.00	423,464.65	32.25	637,453.50	1.86	213,988.85
ALARM.COM HOLDINGS INC	11,548.00	381,271.82	46.68	539,060.64	1.57	157,788.82
LEIDOS HOLDINGS INC	7,003.00	360,393.92	62.52	437,827.56	1.28	77,433.64
HUBSPOT INC	4,978.00	351,033.81	86.55	430,845.90	1.26	79,812.09
MULESOFT INC -A	17,782.00	402,023.22	23.39	415,920.98	1.21	13,897.76
PROOFPOINT INC	4,077.00	297,027.25	92.41	376,755.57	1.10	79,728.32
MONOLITHIC POWER SYSTEMS INC	3,070.00	212,109.33	121.67	373,526.90	1.09	161,417.57

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
ACXIOM CORP	14,576.00	380,110.01	25.16	366,732.16	1.07	(13,377.85)
TAKE-TWO INTERACTIVE SOFTWARE INC	3,283.00	232,415.44	110.65	363,263.95	1.06	130,848.51
NUTANIX INC - A	12,720.00	338,130.36	28.50	362,520.00	1.06	24,389.64
TOWER SEMICONDUCTOR LTD	10,880.00	283,245.10	33.06	359,692.80	1.05	76,447.70
COHERENT INC	1,302.00	297,693.19	262.71	342,048.42	1.00	44,355.23
DESCARTES SYS	11,488.00	246,788.97	29.05	333,726.40	0.97	86,937.43
MKS INSTRUMENTS INC	2,825.00	221,927.35	108.65	306,936.25	0.90	85,008.90
AMBARELLA INC	5,041.00	280,575.06	56.44	284,514.04	0.83	3,938.98
POWER INTEGRATIONS INC	3,332.00	239,458.18	80.35	267,726.20	0.78	28,268.02
TALEND SA - ADR	6,320.00	224,012.81	41.41	261,711.20	0.76	37,698.39
PEGASYSTEMS INC	4,199.00	241,806.21	58.30	244,801.70	0.71	2,995.49
MAXLINEAR INC	9,538.00	170,868.12	24.47	233,394.86	0.68	62,526.74
ASPEN TECHNOLOGY INC	3,497.00	149,679.06	64.52	225,626.44	0.66	75,947.38
UNIVERSAL DISPLAY CORP	1,356.00	161,763.21	146.50	198,654.00	0.58	36,890.79
PDF SOLUTIONS	13,252.00	278,829.86	14.65	194,141.80	0.57	(84,688.06)
LIMELIGHT NETWORKS INC	38,941.00	175,788.40	4.95	192,757.95	0.56	16,969.55
CELESTICA INC	18,610.00	252,999.05	10.05	187,030.50	0.55	(65,968.55)
EBIX INC	2,593.00	169,983.27	67.95	176,194.35	0.51	6,211.08
CEVA INC	3,635.00	164,057.86	48.30	175,570.50	0.51	11,512.64

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
RADCOM LTD	8,347.00	169,283.92	20.30	169,444.10	0.49	160.18
MONGODB INC	5,112.00	162,121.67	30.48	155,813.76	0.45	(6,307.91)
Total Information Technology		\$8,313,279.99		\$10,221,160.11	29.80	\$1,907,880.12
Materials						
FERRO CORP	23,183.00	349,737.13	23.82	552,219.06	1.61	202,481.93
SUMMIT MATERIALS INC	14,148.00	342,025.44	31.40	444,247.20	1.30	102,221.76
BERRY GLOBAL GROUP INC	5,609.00	198,505.51	59.45	333,455.05	0.97	134,949.54
Total Materials		\$890,268.08		\$1,329,921.31	3.88	\$439,653.23
Telecommunication Services						
BOINGO WIRELESS INC	17,477.00	330,236.28	23.38	408,612.26	1.19	78,375.98
VONAGE HOLDINGS CORP	37,365.00	257,184.44	8.13	303,777.45	0.89	46,593.01
Total Telecommunication Services		\$587,420.72		\$712,389.71	2.08	\$124,968.99
Total Equity		\$27,503,376.42		\$34,001,050.63	99.15	\$6,497,674.21
Total Portfolio		\$27,796,064.53		\$34,293,738.74	100.00	\$6,497,674.21

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
BEST INC	08653C106	10/2/2017	10/4/2017	3,619.00	11.78	(42,779.48)
BEST INC	08653C106	10/2/2017	10/4/2017	1,899.00	12.00	(22,863.96)
SUNOPTA INC	8676EP108	10/2/2017	10/4/2017	949.00	8.58	(8,166.15)
SUNOPTA INC	8676EP108	10/2/2017	10/4/2017	2,372.00	8.55	(20,356.98)
SUNOPTA INC	8676EP108	10/3/2017	10/5/2017	825.00	8.39	(6,947.66)
ZOGENIX INC	98978L204	10/3/2017	10/5/2017	3,756.00	37.50	(140,850.00)
SUNOPTA INC	8676EP108	10/4/2017	10/6/2017	626.00	8.53	(5,349.98)
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/5/2017	10/10/2017	1,019.00	11.99	(12,253.48)
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/5/2017	10/10/2017	13,221.00	11.94	(158,333.37)
SUNOPTA INC	8676EP108	10/5/2017	10/10/2017	786.00	8.83	(6,965.93)
SWITCH INC	87105L104	10/6/2017	10/11/2017	72.00	17.00	(1,224.00)
AVEXIS INC	05366U100	10/9/2017	10/11/2017	475.00	100.40	(47,710.85)
EBIX INC	278715206	10/9/2017	10/11/2017	1,031.00	65.05	(67,107.79)
EBIX INC	278715206	10/9/2017	10/11/2017	598.00	65.03	(38,913.89)
EBIX INC	278715206	10/10/2017	10/12/2017	964.00	66.31	(63,961.59)
GLOBAL BLOOD THERAPEUTICS IN	37890U108	10/11/2017	10/13/2017	4,183.00	33.16	(138,883.55)
GMS INC	36251C103	10/11/2017	10/13/2017	1,732.00	34.89	(60,500.15)
GMS INC	36251C103	10/11/2017	10/13/2017	4,790.00	35.01	(167,905.79)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
KENNAMETAL INC	489170100	10/11/2017	10/13/2017	747.00	41.03	(30,677.80)
KENNAMETAL INC	489170100	10/11/2017	10/13/2017	701.00	41.00	(28,767.99)
TALEND SA - ADR	874224207	10/11/2017	10/13/2017	843.00	40.45	(34,135.18)
BEACON ROOFING SUPPLY INC	073685109	10/12/2017	10/16/2017	6,468.00	52.05	(336,938.17)
DERMIRA INC	24983L104	10/12/2017	10/16/2017	2,113.00	29.87	(63,201.73)
GLOBAL BLOOD THERAPEUTICS IN	37890U108	10/12/2017	10/16/2017	2,752.00	32.73	(90,186.89)
GLOBAL BLOOD THERAPEUTICS IN	37890U108	10/12/2017	10/16/2017	680.00	33.13	(22,552.20)
GMS INC	36251C103	10/12/2017	10/16/2017	698.00	34.71	(24,256.34)
NUTANIX INC - A	67059N108	10/12/2017	10/16/2017	2,249.00	25.80	(58,113.94)
TALEND SA - ADR	874224207	10/12/2017	10/16/2017	850.00	40.62	(34,561.00)
ANAPTYSBIO INC	032724106	10/13/2017	10/17/2017	2,366.00	68.50	(162,071.00)
NUTANIX INC - A	67059N108	10/13/2017	10/17/2017	7,702.00	26.81	(206,807.94)
MATADOR RESOURCES CO	576485205	10/16/2017	10/18/2017	4,629.00	26.41	(122,433.35)
LIMELIGHT NETWORKS INC	53261M104	10/17/2017	10/19/2017	8,631.00	4.36	(37,760.63)
LIMELIGHT NETWORKS INC	53261M104	10/17/2017	10/19/2017	11,321.00	4.35	(49,465.98)
NUTANIX INC - A	67059N108	10/17/2017	10/19/2017	2,769.00	26.40	(73,208.48)
ANAPTYSBIO INC	032724106	10/18/2017	10/20/2017	906.00	62.27	(56,449.69)
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/18/2017	10/20/2017	556.00	11.31	(6,309.82)
LIMELIGHT NETWORKS INC	53261M104	10/18/2017	10/20/2017	3,453.00	4.48	(15,521.24)
LIMELIGHT NETWORKS INC	53261M104	10/18/2017	10/20/2017	5,179.00	4.47	(23,245.42)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
RADCOM LTD	M81865111	10/18/2017	10/20/2017	2,543.00	19.50	(49,588.50)
RADCOM LTD	M81865111	10/18/2017	10/20/2017	4,932.00	20.64	(102,011.52)
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/19/2017	10/23/2017	1,170.00	11.50	(13,499.23)
LIMELIGHT NETWORKS INC	53261M104	10/19/2017	10/23/2017	3,452.00	4.67	(16,201.27)
MONGODB INC	60937P106	10/19/2017	10/23/2017	75.00	24.00	(1,800.00)
MONGODB INC	60937P106	10/19/2017	10/23/2017	2,330.00	33.00	(76,983.20)
RADCOM LTD	M81865111	10/19/2017	10/23/2017	872.00	20.24	(17,683.90)
WENDY'S CO/THE	95058W100	10/19/2017	10/23/2017	3,397.00	15.52	(52,850.53)
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/20/2017	10/24/2017	1,821.00	11.77	(21,502.91)
LIMELIGHT NETWORKS INC	53261M104	10/20/2017	10/24/2017	249.00	4.95	(1,237.53)
MONGODB INC	60937P106	10/20/2017	10/24/2017	1,305.00	30.70	(40,118.31)
RISE EDUCATION CAYMAN LTD	76761L102	10/20/2017	10/24/2017	62.00	14.50	(899.00)
WENDY'S CO/THE	95058W100	10/20/2017	10/24/2017	3,044.00	15.64	(47,730.22)
LIMELIGHT NETWORKS INC	53261M104	10/23/2017	10/25/2017	1,483.00	4.94	(7,351.08)
MONGODB INC	60937P106	10/23/2017	10/25/2017	1,402.00	30.81	(43,220.16)
LIMELIGHT NETWORKS INC	53261M104	10/24/2017	10/26/2017	5,173.00	4.81	(25,005.25)
BEST INC	08653C106	10/25/2017	10/27/2017	9,222.00	10.70	(99,022.15)
HUBSPOT INC	443573100	10/27/2017	10/31/2017	389.00	84.81	(33,007.43)
BEACON ROOFING SUPPLY INC	073685109	10/31/2017	11/2/2017	979.00	55.27	(54,151.92)
BEST INC	08653C106	10/31/2017	11/2/2017	5,522.00	11.56	(64,074.53)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
COHERENT INC	192479103	10/31/2017	11/2/2017	628.00	266.23	(167,215.24)
GMS INC	36251C103	10/31/2017	11/2/2017	1,961.00	34.03	(66,817.55)
GMS INC	36251C103	10/31/2017	11/2/2017	867.00	34.03	(29,534.36)
Total Buy						\$(3,519,245.18)

Sell

DAVE & BUSTER'S ENTERTAINMENT INC	238337109	10/2/2017	10/4/2017	(1,045.00)	52.14	54,444.60
TIVITY HEALTH INC	88870R102	10/3/2017	10/5/2017	(1,168.00)	42.10	49,124.94
TIVITY HEALTH INC	88870R102	10/3/2017	10/5/2017	(883.00)	42.07	37,111.89
BLUEBIRD BIO INC	09609G100	10/5/2017	10/10/2017	(1,017.00)	125.74	127,835.47
TESARO INC	881569107	10/5/2017	10/10/2017	(775.00)	119.61	92,663.67
SWITCH INC	87105L104	10/6/2017	10/11/2017	(72.00)	20.65	1,484.13
MASIMO CORP	574795100	10/9/2017	10/11/2017	(1,055.00)	86.04	90,732.65
WINGSTOP INC	974155103	10/9/2017	10/11/2017	(1,670.00)	32.72	54,578.00
WINGSTOP INC	974155103	10/10/2017	10/12/2017	(1,206.00)	32.63	39,298.89
ARRAY BIOPHARMA INC	04269X105	10/11/2017	10/13/2017	(2,157.00)	12.28	26,390.28
ARRAY BIOPHARMA INC	04269X105	10/11/2017	10/13/2017	(1,030.00)	12.29	12,617.92
BIOTELEMETRY INC	090672106	10/11/2017	10/13/2017	(818.00)	32.35	26,429.12
CELESTICA INC	15101Q108	10/11/2017	10/13/2017	(6,758.00)	12.47	84,145.29
PENUMBRA INC	70975L107	10/11/2017	10/13/2017	(124.00)	91.96	11,397.87

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
TAKE-TWO INTERACTIVE SOFTWARE INC	874054109	10/11/2017	10/13/2017	(800.00)	102.99	82,359.53
TESARO INC	881569107	10/11/2017	10/13/2017	(554.00)	117.90	65,290.99
WINGSTOP INC	974155103	10/11/2017	10/13/2017	(3,462.00)	32.60	112,714.57
BIOTELEMETRY INC	090672106	10/12/2017	10/16/2017	(1,731.00)	32.13	55,547.88
PENUMBRA INC	70975L107	10/12/2017	10/16/2017	(473.00)	92.00	43,497.77
TIMKEN CO/THE	887389104	10/12/2017	10/16/2017	(184.00)	50.00	9,192.42
TIMKEN CO/THE	887389104	10/12/2017	10/16/2017	(1,496.00)	49.90	74,590.77
TIMKEN CO/THE	887389104	10/12/2017	10/16/2017	(7,813.00)	49.96	390,004.22
TIMKEN CO/THE	887389104	10/12/2017	10/16/2017	(3,970.00)	50.08	198,713.75
WINGSTOP INC	974155103	10/12/2017	10/16/2017	(1,731.00)	32.64	56,432.23
FINISAR CORP	31787A507	10/13/2017	10/17/2017	(8,158.00)	22.15	180,364.31
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	10/13/2017	10/17/2017	(988.00)	42.70	42,143.35
PENUMBRA INC	70975L107	10/13/2017	10/17/2017	(479.00)	92.27	44,177.24
FINISAR CORP	31787A507	10/16/2017	10/18/2017	(6,029.00)	21.94	132,041.08
INPHI CORP	45772F107	10/16/2017	10/18/2017	(2,460.00)	36.08	88,650.19
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	10/16/2017	10/18/2017	(1,381.00)	37.82	52,167.58
ELF BEAUTY INC	26856L103	10/17/2017	10/19/2017	(1,874.00)	21.23	39,717.95
INPHI CORP	45772F107	10/17/2017	10/19/2017	(1,783.00)	36.53	65,064.97
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	10/17/2017	10/19/2017	(1,381.00)	37.45	51,662.98
ELF BEAUTY INC	26856L103	10/18/2017	10/20/2017	(1,036.00)	20.01	20,693.52

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
INPHI CORP	45772F107	10/18/2017	10/20/2017	(129.00)	36.56	4,715.15
PORTOLA PHARMACEUTICALS INC	737010108	10/18/2017	10/20/2017	(3,360.00)	50.39	169,183.84
ZAI LAB LTD	98887Q104	10/18/2017	10/20/2017	(1,637.00)	28.79	47,062.66
ZAI LAB LTD	98887Q104	10/18/2017	10/20/2017	(532.00)	29.01	15,410.72
ELF BEAUTY INC	26856L103	10/19/2017	10/23/2017	(1,402.00)	20.37	28,503.54
PORTOLA PHARMACEUTICALS INC	737010108	10/19/2017	10/23/2017	(820.00)	50.00	40,966.25
ZAI LAB LTD	98887Q104	10/19/2017	10/23/2017	(1,268.00)	27.89	35,306.64
ZAI LAB LTD	98887Q104	10/19/2017	10/23/2017	(806.00)	27.72	22,312.06
COVENANT TRANSPORT INC	22284P105	10/20/2017	10/24/2017	(932.00)	30.02	27,936.70
ELF BEAUTY INC	26856L103	10/20/2017	10/24/2017	(669.00)	20.46	13,659.86
RISE EDUCATION CAYMAN LTD	76761L102	10/20/2017	10/24/2017	(62.00)	17.54	1,084.72
ZAI LAB LTD	98887Q104	10/20/2017	10/24/2017	(1,997.00)	28.25	56,334.06
ZAI LAB LTD	98887Q104	10/20/2017	10/24/2017	(1,540.00)	28.21	43,378.17
ZAI LAB LTD	98887Q104	10/20/2017	10/24/2017	(3,322.00)	28.16	93,395.86
COVENANT TRANSPORT INC	22284P105	10/23/2017	10/25/2017	(3,232.00)	28.90	93,287.58
ELF BEAUTY INC	26856L103	10/23/2017	10/25/2017	(825.00)	21.10	17,373.10
COVENANT TRANSPORT INC	22284P105	10/24/2017	10/26/2017	(702.00)	29.10	20,402.94
ELF BEAUTY INC	26856L103	10/24/2017	10/26/2017	(929.00)	21.99	20,389.03
ELF BEAUTY INC	26856L103	10/25/2017	10/27/2017	(1,008.00)	22.02	22,156.83
CALLAWAY GOLF CO	131193104	10/26/2017	10/30/2017	(2,200.00)	15.02	32,955.23

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MINDBODY INC - CLASS A	60255W105	10/27/2017	10/31/2017	(2,232.00)	32.14	71,700.67
CELESTICA INC	15101Q108	10/31/2017	11/2/2017	(6,228.00)	10.05	62,309.69
CELESTICA INC	15101Q108	10/31/2017	11/2/2017	(6,768.00)	10.06	67,826.64
Total Sell						\$3,520,933.96

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
BEST INC	08653C106	10/02/2017	1,899	22,788.00	0.040	75.96	Liquidnet
BEST INC	08653C106	10/02/2017	3,619	42,634.72	0.040	144.76	GOLDMAN SACHS
SUNOPTA INC	8676EP108	10/02/2017	949	8,137.68	0.030	28.47	Liquidnet
SUNOPTA INC	8676EP108	10/02/2017	2,372	20,285.82	0.030	71.16	William Blair & Company LLC
SUNOPTA INC	8676EP108	10/03/2017	825	6,922.91	0.030	24.75	William Blair & Company LLC
ZOGENIX INC	98978L204	10/03/2017	3,756	140,850.00	0.000	0.00	STIFEL NICOLAUS
SUNOPTA INC	8676EP108	10/04/2017	626	5,337.46	0.020	12.52	Academy Securities
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/05/2017	1,019	12,212.72	0.040	40.76	Liquidnet
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/05/2017	13,221	157,804.53	0.040	528.84	JEFFERIES LLC
SUNOPTA INC	8676EP108	10/05/2017	786	6,942.35	0.030	23.58	William Blair & Company LLC
SWITCH INC	87105L104	10/06/2017	72	1,224.00	0.000	0.00	GOLDMAN SACHS
AVEXIS INC	05366U100	10/09/2017	475	47,691.85	0.040	19.00	BARCLAYS CAPITAL MARKET
EBIX INC	278715206	10/09/2017	598	38,889.97	0.040	23.92	William Blair & Company LLC
EBIX INC	278715206	10/09/2017	1,031	67,066.55	0.040	41.24	Liquidnet
EBIX INC	278715206	10/10/2017	964	63,923.03	0.040	38.56	William Blair & Company LLC
GLOBAL BLOOD THERAPEUTICS IN	37890U108	10/11/2017	4,183	138,716.23	0.040	167.32	Suntrust Robinson Humphrey
GMS INC	36251C103	10/11/2017	1,732	60,430.87	0.040	69.28	RAYMOND JAMES AND ASSOCIATES; INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
GMS INC	36251C103	10/11/2017	4,790	167,714.19	0.040	191.60	RAYMOND JAMES AND ASSOCIATES; INC.
KENNAMETAL INC	489170100	10/11/2017	701	28,739.95	0.040	28.04	ROBERT W. BAIRD & CO.
KENNAMETAL INC	489170100	10/11/2017	747	30,647.92	0.040	29.88	Liquidnet
TALEND SA - ADR	874224207	10/11/2017	843	34,101.46	0.040	33.72	William Blair & Company LLC
BEACON ROOFING SUPPLY INC	073685109	10/12/2017	6,468	336,679.45	0.040	258.72	ROBERT W. BAIRD & CO.
DERMIRA INC	24983L104	10/12/2017	2,113	63,117.21	0.040	84.52	ISI Group
GLOBAL BLOOD THERAPEUTICS IN	37890U108	10/12/2017	680	22,525.00	0.040	27.20	Liquidnet
GLOBAL BLOOD THERAPEUTICS IN	37890U108	10/12/2017	2,752	90,076.81	0.040	110.08	Suntrust Robinson Humphrey
GMS INC	36251C103	10/12/2017	698	24,228.42	0.040	27.92	ONEL
NUTANIX INC - A	67059N108	10/12/2017	2,249	58,023.98	0.040	89.96	William Blair & Company LLC
TALEND SA - ADR	874224207	10/12/2017	850	34,527.00	0.040	34.00	Liquidnet
ANAPTYSBIO INC	032724106	10/13/2017	2,366	162,071.00	0.000	0.00	CREDIT SUISSE SECURITIES
NUTANIX INC - A	67059N108	10/13/2017	7,702	206,499.86	0.040	308.08	William Blair & Company LLC
MATADOR RESOURCES CO	576485205	10/16/2017	4,629	122,248.19	0.040	185.16	MKM PARTNERS
LIMELIGHT NETWORKS INC	53261M104	10/17/2017	8,631	37,588.01	0.020	172.62	Liquidnet
LIMELIGHT NETWORKS INC	53261M104	10/17/2017	11,321	49,239.56	0.020	226.42	North South Capital
NUTANIX INC - A	67059N108	10/17/2017	2,769	73,097.72	0.040	110.76	William Blair & Company LLC
ANAPTYSBIO INC	032724106	10/18/2017	906	56,413.45	0.040	36.24	WEDBUSH MORGAN SECURITIES
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/18/2017	556	6,287.58	0.040	22.24	JEFFERIES LLC
LIMELIGHT NETWORKS INC	53261M104	10/18/2017	3,453	15,452.18	0.020	69.06	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
LIMELIGHT NETWORKS INC	53261M104	10/18/2017	5,179	23,141.84	0.020	103.58	North South Capital
RADCOM LTD	M81865111	10/18/2017	2,543	49,588.50	0.000	0.00	William Blair & Company LLC
RADCOM LTD	M81865111	10/18/2017	4,932	101,814.24	0.040	197.28	William Blair & Company LLC
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/19/2017	1,170	13,452.43	0.040	46.80	JEFFERIES LLC
LIMELIGHT NETWORKS INC	53261M104	10/19/2017	3,452	16,132.23	0.020	69.04	North South Capital
MONGODB INC	60937P106	10/19/2017	75	1,800.00	0.000	0.00	MORGAN STANLEY
MONGODB INC	60937P106	10/19/2017	2,330	76,890.00	0.040	93.20	GOLDMAN SACHS
RADCOM LTD	M81865111	10/19/2017	872	17,649.02	0.040	34.88	William Blair & Company LLC
WENDY'S CO/THE	95058W100	10/19/2017	3,397	52,714.65	0.040	135.88	ISI Group
COLLEGIUM PHARMACEUTICAL INC	19459J104	10/20/2017	1,821	21,430.07	0.040	72.84	JEFFERIES LLC
LIMELIGHT NETWORKS INC	53261M104	10/20/2017	249	1,232.55	0.020	4.98	North South Capital
MONGODB INC	60937P106	10/20/2017	1,305	40,066.11	0.040	52.20	GOLDMAN SACHS
RISE EDUCATION CAYMAN LTD	76761L102	10/20/2017	62	899.00	0.000	0.00	CREDIT SUISSE SECURITIES
WENDY'S CO/THE	95058W100	10/20/2017	3,044	47,608.46	0.040	121.76	ISI Group
LIMELIGHT NETWORKS INC	53261M104	10/23/2017	1,483	7,321.42	0.020	29.66	North South Capital
MONGODB INC	60937P106	10/23/2017	1,402	43,192.12	0.020	28.04	Academy Securities
LIMELIGHT NETWORKS INC	53261M104	10/24/2017	5,173	24,901.79	0.020	103.46	North South Capital
BEST INC	08653C106	10/25/2017	9,222	98,653.27	0.040	368.88	GOLDMAN SACHS
HUBSPOT INC	443573100	10/27/2017	389	32,991.87	0.040	15.56	STEPHENS, INC.
BEACON ROOFING SUPPLY INC	073685109	10/31/2017	979	54,112.76	0.040	39.16	North South Capital
BEST INC	08653C106	10/31/2017	5,522	63,853.65	0.040	220.88	GOLDMAN SACHS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
COHERENT INC	192479103	10/31/2017	628	167,190.12	0.040	25.12	NEEDHAM AND CO.
GMS INC	36251C103	10/31/2017	867	29,499.68	0.040	34.68	Liquidnet
GMS INC	36251C103	10/31/2017	1,961	66,739.11	0.040	78.44	ONEL
Total EQUITY				\$3,514,012.45		\$5,232.66	
Average Commission Per EQUITY						0.032	
Total Purchases				\$3,514,012.45		\$5,232.66	
Average Commission Per Purchases						0.032	

Sales

EQUITY							
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	10/02/2017	1,045	54,487.66	0.040	41.80	Canaccord Genuity
TIVITY HEALTH INC	88870R102	10/03/2017	1,168	49,172.80	0.040	46.72	Liquidnet
TIVITY HEALTH INC	88870R102	10/03/2017	883	37,148.07	0.040	35.32	Leerink Swann
BLUEBIRD BIO INC	09609G100	10/05/2017	1,017	127,879.11	0.040	40.68	COWEN AND CO.
TESARO INC	881569107	10/05/2017	775	92,696.82	0.040	31.00	WEDBUSH MORGAN SECURITIES
SWITCH INC	87105L104	10/06/2017	72	1,487.05	0.040	2.88	GOLDMAN SACHS
MASIMO CORP	574795100	10/09/2017	1,055	90,776.95	0.040	42.20	STIFEL NICOLAUS
WINGSTOP INC	974155103	10/09/2017	1,670	54,646.07	0.040	66.80	WEDBUSH MORGAN SECURITIES
WINGSTOP INC	974155103	10/10/2017	1,206	39,348.04	0.040	48.24	WEDBUSH MORGAN SECURITIES
ARRAY BIOPHARMA INC	04269X105	10/11/2017	2,157	26,477.18	0.040	86.28	Liquidnet
ARRAY BIOPHARMA INC	04269X105	10/11/2017	1,030	12,659.42	0.040	41.20	COWEN AND CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
BIOTELEMETRY INC	090672106	10/11/2017	818	26,462.46	0.040	32.72	Dougherty & Company
CELESTICA INC	15101Q108	10/11/2017	6,758	84,282.40	0.020	135.16	JONES TRADING
PENUMBRA INC	70975L107	10/11/2017	124	11,403.10	0.040	4.96	J.P. MORGAN
TAKE-TWO INTERACTIVE SOFTWARE INC	874054109	10/11/2017	800	82,393.44	0.040	32.00	NEEDHAM AND CO.
TESARO INC	881569107	10/11/2017	554	65,314.66	0.040	22.16	WEDBUSH MORGAN SECURITIES
WINGSTOP INC	974155103	10/11/2017	3,462	112,855.66	0.040	138.48	WEDBUSH MORGAN SECURITIES
BIOTELEMETRY INC	090672106	10/12/2017	1,731	55,618.41	0.040	69.24	Dougherty & Company
PENUMBRA INC	70975L107	10/12/2017	473	43,517.70	0.040	18.92	J.P. MORGAN
TIMKEN CO/THE	887389104	10/12/2017	7,813	390,325.76	0.040	312.52	Gabelli
TIMKEN CO/THE	887389104	10/12/2017	3,970	198,797.75	0.020	79.40	Liquidnet
TIMKEN CO/THE	887389104	10/12/2017	1,496	74,652.34	0.040	59.84	GOLDMAN SACHS
TIMKEN CO/THE	887389104	10/12/2017	184	9,200.00	0.040	7.36	MKM PARTNERS
WINGSTOP INC	974155103	10/12/2017	1,731	56,502.78	0.040	69.24	WEDBUSH MORGAN SECURITIES
FINISAR CORP	31787A507	10/13/2017	8,158	180,694.81	0.040	326.32	RAYMOND JAMES AND ASSOCIATES; INC.
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	10/13/2017	988	42,183.85	0.040	39.52	Vertical Group
PENUMBRA INC	70975L107	10/13/2017	479	44,197.43	0.040	19.16	ITG Algo Desk
FINISAR CORP	31787A507	10/16/2017	6,029	132,285.30	0.040	241.16	RAYMOND JAMES AND ASSOCIATES; INC.
INPHI CORP	45772F107	10/16/2017	2,460	88,750.65	0.040	98.40	Vertical Group
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	10/16/2017	1,381	52,224.03	0.040	55.24	Vertical Group
ELF BEAUTY INC	26856L103	10/17/2017	1,874	39,793.83	0.040	74.96	MKM PARTNERS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
INPHI CORP	45772F107	10/17/2017	1,783	65,137.80	0.040	71.32	Vertical Group
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	10/17/2017	1,381	51,719.42	0.040	55.24	Vertical Group
ELF BEAUTY INC	26856L103	10/18/2017	1,036	20,735.44	0.040	41.44	JEFFERIES LLC
INPHI CORP	45772F107	10/18/2017	129	4,716.55	0.010	1.29	JP Morgan Algos
PORTOLA PHARMACEUTICALS INC	737010108	10/18/2017	3,360	169,322.16	0.040	134.40	COWEN AND CO.
ZAI LAB LTD	98887Q104	10/18/2017	1,637	47,129.23	0.040	65.48	Liquidnet
ZAI LAB LTD	98887Q104	10/18/2017	532	15,432.36	0.040	21.28	Leerink Swann
ELF BEAUTY INC	26856L103	10/19/2017	1,402	28,560.28	0.040	56.08	JEFFERIES LLC
PORTOLA PHARMACEUTICALS INC	737010108	10/19/2017	820	41,000.00	0.040	32.80	COWEN AND CO.
ZAI LAB LTD	98887Q104	10/19/2017	1,268	35,358.18	0.040	50.72	Liquidnet
ZAI LAB LTD	98887Q104	10/19/2017	806	22,344.82	0.040	32.24	Leerink Swann
COVENANT TRANSPORT INC	22284P105	10/20/2017	932	27,974.63	0.040	37.28	STEPHENS, INC.
ELF BEAUTY INC	26856L103	10/20/2017	669	13,686.94	0.040	26.76	JEFFERIES LLC
RISE EDUCATION CAYMAN LTD	76761L102	10/20/2017	62	1,087.23	0.040	2.48	MORGAN STANLEY
ZAI LAB LTD	98887Q104	10/20/2017	3,322	93,530.91	0.040	132.88	Liquidnet
ZAI LAB LTD	98887Q104	10/20/2017	1,997	56,415.25	0.040	79.88	Liquidnet
ZAI LAB LTD	98887Q104	10/20/2017	1,540	43,440.78	0.040	61.60	Leerink Swann
COVENANT TRANSPORT INC	22284P105	10/23/2017	3,232	93,419.02	0.040	129.28	STEPHENS, INC.
ELF BEAUTY INC	26856L103	10/23/2017	825	17,406.51	0.040	33.00	JEFFERIES LLC
COVENANT TRANSPORT INC	22284P105	10/24/2017	702	20,431.50	0.040	28.08	STEPHENS, INC.
ELF BEAUTY INC	26856L103	10/24/2017	929	20,426.67	0.040	37.16	JEFFERIES LLC
ELF BEAUTY INC	26856L103	10/25/2017	1,008	22,197.67	0.040	40.32	JEFFERIES LLC
CALLAWAY GOLF CO	131193104	10/26/2017	2,200	33,044.00	0.040	88.00	IMPERIAL CAPITAL LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
MINDBODY INC - CLASS A	60255W105	10/27/2017	2,232	71,746.97	0.020	44.64	North South Capital
CELESTICA INC	15101Q108	10/31/2017	6,768	68,098.94	0.040	270.72	STIFEL NICOLAUS
CELESTICA INC	15101Q108	10/31/2017	6,228	62,560.26	0.040	249.12	Liquidnet
Total EQUITY				\$3,525,159.06		\$4,143.37	
Average Commission Per EQUITY						0.038	
Total Sales				\$3,525,159.06		\$4,143.37	
Average Commission Per Sales						0.038	
Total All Trades				\$7,039,171.51		\$9,376.03	
Average Commission Per Trade						0.035	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	10/2/2017	10/2/2017			(1,355.43)
U.S. DOLLARS	USD	10/5/2017	10/5/2017			(595.04)
U.S. DOLLARS	USD	10/13/2017	10/13/2017			(614.00)
U.S. DOLLARS	USD	10/16/2017	10/16/2017			(125.97)
Total Withdrawal						\$(2,690.44)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
SYNOVUS FINANCIAL CORP	87161C501	9/20/2017	10/2/2017			1,314.75
SKYWEST INC	830879102	9/28/2017	10/5/2017			595.04
MONOLITHIC POWER SYSTEMS INC	609839105	9/28/2017	10/13/2017			614.00
PEGASYSTEMS INC	705573103	9/29/2017	10/16/2017			125.97
Total Dividend						\$2,649.76
Interest						
U.S. DOLLARS	USD	9/29/2017	10/2/2017			670.82
U.S. DOLLARS	USD	10/31/2017	10/31/2017			0.06
Total Interest						\$670.88

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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