

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending August 31, 2017

LEIA/NEW YORK STATE COMMON RETIREMENT FUND (NYSCRF)



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

August 01, 2017 to August 31, 2017

Beginning Market Value	31,778,965.76
Beginning Accrued Income	0.00
Beginning Portfolio Value	31,778,965.76
Contributions	0.00
Withdrawals	(7,136.17)
Gain (Loss)	437,943.77
Interest and Dividends	7,356.87
Net Accrued Income	10,419.10
Ending Market Value	32,217,130.23
Ending Accrued Income	10,419.10
Ending Portfolio Value	32,227,549.33
Total Portfolio	1.43%
Total Net Of Fees	1.40%
Russell 2000 Growth TR	-0.12%
Total Investment Return	\$455,719.74

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	ITD
Total Portfolio	\$32,227,549	1.43%	2.80%	5.66%	15.37%	17.14%	3.47%
Total Portfolio Net of Fees	\$32,227,549	1.40%	2.73%	5.55%	15.08%	16.68%	3.06%
Russell 2000 Growth TR		-0.12%	0.73%	4.20%	10.78%	16.39%	6.15%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 03/16/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	675,436.69	675,436.69	1.00	675,436.69	2.10	-
Total Cash		\$675,436.69		\$675,436.69	2.10	-
Equity						
Consumer Discretionary						
CALLAWAY GOLF CO	48,049.00	572,182.28	13.94	669,803.06	2.08	97,620.78
BURLINGTON STORES INC	7,059.00	619,018.38	87.13	615,050.67	1.91	(3,967.71)
VISTEON CORP	4,274.00	426,505.61	115.44	493,390.56	1.53	66,884.95
BOB EVANS FARMS INC	6,962.00	485,971.88	68.78	478,846.36	1.49	(7,125.52)
WENDY'S CO/THE	21,069.00	228,053.18	14.92	314,349.48	0.98	86,296.30
HILTON GRAND VACATIONS	8,554.00	307,982.12	36.25	310,082.50	0.96	2,100.38
DAVE & BUSTER'S ENTERTAINMENT INC	5,045.00	302,074.46	58.46	294,930.70	0.92	(7,143.76)
WINGSTOP INC	8,069.00	244,615.86	32.41	261,516.29	0.81	16,900.43
Total Consumer Discretionary		\$3,186,403.77		\$3,437,969.62	10.67	\$251,565.85
Consumer Staples						
NOMAD FOODS LTD	43,002.00	589,042.17	15.02	645,890.04	2.00	56,847.87
SUNOPTA INC	48,171.00	349,921.25	8.60	414,270.60	1.29	64,349.35
ELF BEAUTY INC	6,126.00	161,600.73	20.69	126,746.94	0.39	(34,853.79)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Consumer Staples						
		\$1,100,564.15		\$1,186,907.58	3.68	\$86,343.43
Energy						
MATADOR RESOURCES CO	7,014.00	146,108.45	23.58	165,390.12	0.51	19,281.67
Total Energy						
		\$146,108.45		\$165,390.12	0.51	\$19,281.67
Financials						
WESTERN ALLIANCE BANCORP	7,877.00	292,812.95	48.23	379,907.71	1.18	87,094.76
SYNOVUS FINANCIAL CORP	8,765.00	302,744.14	42.12	369,181.80	1.15	66,437.66
MOELIS & CO	9,301.00	276,385.40	39.40	366,459.40	1.14	90,074.00
MGIC INVESTMENT CORP	26,851.00	298,077.21	11.45	307,443.95	0.95	9,366.74
Total Financials						
		\$1,170,019.70		\$1,422,992.86	4.42	\$252,973.16
Health Care						
EXELIXIS INC	16,217.00	223,505.22	29.24	474,185.08	1.47	250,679.86
BIOTELEMETRY INC	12,465.00	287,489.13	37.15	463,074.75	1.44	175,585.62
BLUEBIRD BIO INC	3,672.00	229,017.03	124.85	458,449.20	1.42	229,432.17
EXACT SCIENCES	9,631.00	194,554.60	41.89	403,442.59	1.25	208,887.99
TIVITY HEALTH INC	10,037.00	401,289.50	39.20	393,450.40	1.22	(7,839.10)
SAGE THERAPEUTICS INC	4,782.00	240,617.77	82.25	393,319.50	1.22	152,701.73

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
PORTOLA PHARMACEUTICALS INC	5,906.00	146,520.67	63.45	374,735.70	1.16	228,215.03
HEALTHEQUITY INC	8,623.00	268,776.65	42.77	368,805.71	1.14	100,029.06
TESARO INC	2,756.00	295,451.76	129.14	355,909.84	1.10	60,458.08
TELADOC INC	10,359.00	212,233.64	33.55	347,544.45	1.08	135,310.81
MASIMO CORP	3,994.00	367,797.44	84.38	337,013.72	1.05	(30,783.72)
ABIOMED INC	2,226.00	229,655.45	150.80	335,680.80	1.04	106,025.35
PENUMBRA INC	3,639.00	207,591.56	86.00	312,954.00	0.97	105,362.44
VOCERA COMMUNICATIONS INC	10,951.00	200,194.60	27.85	304,985.35	0.95	104,790.75
K2M GROUP HOLDINGS INC	12,909.00	244,303.17	23.38	301,812.42	0.94	57,509.25
REPLIGEN CORP	6,903.00	191,690.40	43.67	301,454.01	0.94	109,763.61
AVEXIS INC	3,222.00	302,431.87	93.35	300,773.70	0.93	(1,658.17)
BIOHAVEN PHARMACEUTICAL HOLD	8,294.00	149,330.57	35.75	296,510.50	0.92	147,179.93
SUPERNUS PHARMACEUTICALS INC	5,551.00	233,476.77	45.80	254,235.80	0.79	20,759.03
IMMUNOMEDICS INC	19,925.00	210,719.76	12.64	251,852.00	0.78	41,132.24
LOXO ONCOLOGY INC	2,997.00	174,541.64	83.40	249,949.80	0.78	75,408.16
HESKA CORP	2,397.00	194,912.00	101.72	243,822.84	0.76	48,910.84
PRA HEALTH SCIENCES INC	2,984.00	222,202.96	77.40	230,961.60	0.72	8,758.64
AERIE PHARMACEUTICALS INC	3,951.00	171,584.79	57.35	226,589.85	0.70	55,005.06
COTIVITI HOLDINGS INC	6,223.00	201,839.33	35.73	222,347.79	0.69	20,508.46

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
ACHAOGEN INC	10,946.00	159,277.43	18.74	205,128.04	0.64	45,850.61
FIBROGEN INC	3,889.00	167,107.38	48.20	187,449.80	0.58	20,342.42
TACTILE SYSTEMS TECHNOLOGY I	5,240.00	137,689.18	32.88	172,291.20	0.53	34,602.02
BLUEPRINT MEDICINES CORP	3,172.00	133,117.77	54.22	171,985.84	0.53	38,868.07
NEVRO CORP	1,907.00	167,274.08	86.18	164,345.26	0.51	(2,928.82)
DERMIRA INC	6,885.00	203,867.83	23.59	162,417.15	0.50	(41,450.68)
FLEXION THERAPEUTICS INC	5,693.00	135,487.19	25.70	146,310.10	0.45	10,822.91
Total Health Care		\$6,905,549.14		\$9,413,788.79	29.22	\$2,508,239.65
Industrials						
KENNAMETAL INC	18,474.00	676,259.53	35.00	646,590.00	2.01	(29,669.53)
TIMKEN CO/THE	13,463.00	600,491.52	44.85	603,815.55	1.87	3,324.03
QUANTA SERVICES INC	16,604.00	466,031.46	35.93	596,581.72	1.85	130,550.26
AIR TRANSPORT SERVICES GROUP INC	20,984.00	404,691.77	22.96	481,792.64	1.50	77,100.87
WOODWARD INC	6,333.00	304,268.90	70.21	444,639.93	1.38	140,371.03
JOHN BEAN TECHNOLOGIES CORP	4,195.00	364,224.00	88.70	372,096.50	1.15	7,872.50
KNIGHT TRANSPORTATION INC	8,922.00	299,889.64	39.05	348,404.10	1.08	48,514.46
OLD DOMINION FREIGHT LINE	3,248.00	216,446.17	99.90	324,475.20	1.01	108,029.03
SKYWEST INC	7,438.00	290,070.11	34.70	258,098.60	0.80	(31,971.51)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
EVERBRIDGE INC	30,760.00	501,371.95	23.17	712,709.20	2.21	211,337.25
EXTREME NETWORKS	48,840.00	357,785.11	11.43	558,241.20	1.73	200,456.09
MINDBODY INC - CLASS A	21,998.00	454,825.40	23.65	520,252.70	1.61	65,427.30
CELESTICA INC	38,364.00	524,333.45	11.49	440,802.36	1.37	(83,531.09)
ALARM.COM HOLDINGS INC	9,650.00	298,752.47	44.92	433,478.00	1.35	134,725.53
TAKE-TWO INTERACTIVE SOFTWARE INC	4,083.00	287,600.88	97.79	399,276.57	1.24	111,675.69
MULESOFT INC -A	17,782.00	402,023.22	21.80	387,647.60	1.20	(14,375.62)
TOWER SEMICONDUCTOR LTD	12,619.00	327,692.20	30.21	381,219.99	1.18	53,527.79
SUPER MICRO COMP	14,138.00	378,079.48	26.63	376,424.28	1.17	(1,655.20)
PROOFPOINT INC	4,077.00	297,027.25	91.76	374,105.52	1.16	77,078.27
FINISAR CORP	14,187.00	390,993.47	24.15	342,616.05	1.06	(48,377.42)
ACXIOM CORP	14,576.00	380,110.01	23.29	339,475.04	1.05	(40,634.97)
HUBSPOT INC	4,589.00	318,026.38	73.35	336,603.15	1.04	18,576.77
LEIDOS HOLDINGS INC	5,707.00	283,967.37	58.32	332,832.24	1.03	48,864.87
ASPEN TECHNOLOGY INC	5,038.00	212,857.60	63.25	318,653.50	0.99	105,795.90
MONOLITHIC POWER SYSTEMS INC	3,070.00	212,109.33	101.32	311,052.40	0.97	98,943.07
MKS INSTRUMENTS INC	3,527.00	276,770.47	82.35	290,448.45	0.90	13,677.98
Total Industrials		\$3,622,373.10		\$4,076,494.24	12.65	\$454,121.14

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
AMBARELLA INC	5,041.00	280,575.06	54.40	274,230.40	0.85	(6,344.66)
POWER INTEGRATIONS INC	3,332.00	239,458.18	72.85	242,736.20	0.75	3,278.02
MICROSEMI CORP	4,507.00	146,100.51	50.38	227,062.66	0.70	80,962.15
COHERENT INC	892.00	168,930.16	233.32	208,121.44	0.65	39,191.28
CORNERSTONE ONDEMAND INC	5,940.00	231,787.21	34.98	207,781.20	0.64	(24,006.01)
MAXLINEAR INC	9,538.00	170,868.12	21.60	206,020.80	0.64	35,152.68
DESCARTES SYS	7,315.00	128,585.56	28.05	205,185.75	0.64	76,600.19
PDF SOLUTIONS	13,252.00	278,829.86	15.19	201,297.88	0.62	(77,531.98)
TALEND SA - ADR	4,627.00	155,316.63	39.40	182,303.80	0.57	26,987.17
UNIVERSAL DISPLAY CORP	1,356.00	161,763.21	127.10	172,347.60	0.53	10,584.39
MA-COM TECHNOLOGY SOLUTIONS	3,750.00	206,124.26	45.54	170,775.00	0.53	(35,349.26)
INPHI CORP	4,372.00	188,875.94	38.29	167,403.88	0.52	(21,472.06)
CEVA INC	3,635.00	164,057.86	40.55	147,399.25	0.46	(16,658.61)
Total Information Technology		\$8,425,598.60		\$9,468,504.11	29.39	\$1,042,905.51

Materials

FERRO CORP	23,183.00	349,737.13	19.27	446,736.41	1.39	96,999.28
SUMMIT MATERIALS INC	14,148.00	342,025.44	29.54	417,931.92	1.30	75,906.48
PLATFORM SPECIALTY PRODUCTS CORP	28,105.00	374,647.66	11.68	328,266.40	1.02	(46,381.26)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Materials						
BERRY GLOBAL GROUP INC	5,609.00	198,505.51	56.24	315,450.16	0.98	116,944.65
Total Materials		\$1,264,915.74		\$1,508,384.89	4.68	\$243,469.15
Telecommunication Services						
ORBCOMM INC	35,029.00	396,744.65	11.06	387,420.74	1.20	(9,323.91)
VONAGE HOLDINGS CORP	37,365.00	257,184.44	8.30	310,129.50	0.96	52,945.06
BOINGO WIRELESS INC	7,951.00	128,625.46	20.59	163,711.09	0.51	35,085.63
Total Telecommunication Services		\$782,554.55		\$861,261.33	2.67	\$78,706.78
Total Equity		\$26,604,087.20		\$31,541,693.54	97.90	\$4,937,606.34
Total Portfolio		\$27,279,523.89		\$32,217,130.23	100.00	\$4,937,606.34

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
AVEXIS INC	05366U100	8/1/2017	8/4/2017	683.00	91.71	(62,665.93)
MGIC INVESTMENT CORP	552848103	8/1/2017	8/4/2017	5,252.00	11.84	(62,376.95)
SUPER MICRO COMP	86800U104	8/1/2017	8/4/2017	30.00	26.83	(805.95)
SUPER MICRO COMP	86800U104	8/1/2017	8/4/2017	697.00	27.08	(18,899.16)
SYNOVUS FINANCIAL CORP	87161C501	8/1/2017	8/4/2017	1,293.00	43.59	(56,414.88)
WESTERN ALLIANCE BANCORP	957638109	8/1/2017	8/4/2017	728.00	50.58	(36,850.85)
CLEMENTIA PHARMACEUTICALS INC	185575107	8/2/2017	8/7/2017	560.00	15.00	(8,400.00)
SUPER MICRO COMP	86800U104	8/2/2017	8/7/2017	1,867.00	26.98	(50,438.87)
MASIMO CORP	574795100	8/3/2017	8/8/2017	536.00	87.84	(47,105.56)
SUPERNUS PHARMACEUTICALS INC	868459108	8/3/2017	8/8/2017	1,924.00	41.80	(80,507.47)
APPLIED OPTOELECTRONICS INC	03823U102	8/9/2017	8/14/2017	557.00	70.50	(39,290.78)
PRA HEALTH SCIENCES INC	69354M108	8/9/2017	8/14/2017	2,984.00	74.42	(222,202.96)
FIBROGEN INC	31572Q808	8/14/2017	8/17/2017	2,156.00	43.82	(94,561.73)
MULESOFT INC -A	625207105	8/14/2017	8/17/2017	4,320.00	21.84	(94,532.40)
DESCARTES SYS	249906108	8/15/2017	8/18/2017	1,174.00	26.78	(31,462.50)
FIBROGEN INC	31572Q808	8/15/2017	8/18/2017	696.00	43.48	(30,287.90)
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	8/15/2017	8/18/2017	1,116.00	41.00	(45,801.64)
NOMAD FOODS LTD	G6564A105	8/15/2017	8/18/2017	1,238.00	14.71	(18,261.99)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
NOMAD FOODS LTD	G6564A105	8/15/2017	8/18/2017	1,138.00	14.76	(16,836.71)
NUVASIVE INC	670704105	8/15/2017	8/18/2017	3,441.00	68.28	(235,103.92)
CALLAWAY GOLF CO	131193104	8/16/2017	8/21/2017	2,401.00	12.94	(31,153.46)
FIBROGEN INC	31572Q808	8/16/2017	8/21/2017	1,037.00	40.75	(42,257.75)
NOMAD FOODS LTD	G6564A105	8/16/2017	8/21/2017	1,730.00	14.90	(25,845.85)
NOMAD FOODS LTD	G6564A105	8/16/2017	8/21/2017	1,138.00	14.91	(17,007.41)
CALLAWAY GOLF CO	131193104	8/17/2017	8/22/2017	1,307.00	13.02	(17,067.59)
NOMAD FOODS LTD	G6564A105	8/17/2017	8/22/2017	1,523.00	14.95	(22,825.51)
NOMAD FOODS LTD	G6564A105	8/18/2017	8/23/2017	860.00	15.03	(12,963.55)
NOMAD FOODS LTD	G6564A105	8/21/2017	8/24/2017	2,006.00	15.10	(30,363.82)
AMBARELLA INC	G037AX101	8/23/2017	8/28/2017	1,366.00	53.05	(72,523.54)
AVEXIS INC	05366U100	8/24/2017	8/29/2017	1,069.00	96.80	(103,522.39)
AIR TRANSPORT SERVICES GROUP INC	00922R105	8/28/2017	8/31/2017	1,592.00	21.35	(34,049.38)
BURLINGTON STORES INC	122017106	8/28/2017	8/31/2017	4,263.00	87.27	(372,213.19)
MKS INSTRUMENTS INC	55306N104	8/28/2017	8/31/2017	441.00	79.86	(35,236.65)
TRUECAR INC	89785L107	8/28/2017	8/31/2017	3,187.00	16.45	(52,544.39)
AIR TRANSPORT SERVICES GROUP INC	00922R105	8/29/2017	9/1/2017	1,035.00	21.61	(22,407.75)
AIR TRANSPORT SERVICES GROUP INC	00922R105	8/29/2017	9/1/2017	1,506.00	21.37	(32,247.53)
IMMUNOMEDICS INC	452907108	8/29/2017	9/1/2017	10,950.00	11.77	(129,363.30)
TRUECAR INC	89785L107	8/29/2017	9/1/2017	1,598.00	16.48	(26,390.97)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
TRUECAR INC	89785L107	8/29/2017	9/1/2017	1,123.00	16.63	(18,724.90)
TRUECAR INC	89785L107	8/29/2017	9/1/2017	1,011.00	16.80	(17,020.19)
AIR TRANSPORT SERVICES GROUP INC	00922R105	8/30/2017	9/5/2017	690.00	22.29	(15,407.22)
POWER INTEGRATIONS INC	739276103	8/30/2017	9/5/2017	1,243.00	71.75	(89,234.85)
POWER INTEGRATIONS INC	739276103	8/30/2017	9/5/2017	1,240.00	71.20	(88,337.60)
SUPER MICRO COMP	86800U104	8/30/2017	9/5/2017	813.00	25.80	(21,007.11)
TRUECAR INC	89785L107	8/30/2017	9/5/2017	782.00	16.73	(13,110.23)
TRUECAR INC	89785L107	8/30/2017	9/5/2017	1,826.00	16.67	(30,514.10)
AIR TRANSPORT SERVICES GROUP INC	00922R105	8/31/2017	9/6/2017	690.00	22.95	(15,864.76)
BOB EVANS FARMS INC	096761101	8/31/2017	9/6/2017	1,146.00	68.84	(78,936.82)
POWER INTEGRATIONS INC	739276103	8/31/2017	9/6/2017	849.00	72.85	(61,885.73)
SUPER MICRO COMP	86800U104	8/31/2017	9/6/2017	952.00	26.44	(25,209.91)
Total Buy						\$(2,808,045.60)

Sell

PARATEK PHARMACEUTICALS INC	699374302	8/1/2017	8/4/2017	(1,466.00)	19.42	28,404.26
STEVEN MADDEN LTD	556269108	8/1/2017	8/4/2017	(1,136.00)	41.85	47,495.06
STEVEN MADDEN LTD	556269108	8/1/2017	8/4/2017	(1,857.00)	42.05	78,006.30
CLEMENTIA PHARMACEUTICALS INC	185575107	8/2/2017	8/7/2017	(560.00)	18.43	10,300.40
NEVRO CORP	64157F103	8/2/2017	8/7/2017	(814.00)	83.19	67,682.45

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PARATEK PHARMACEUTICALS INC	699374302	8/2/2017	8/7/2017	(1,032.00)	20.26	20,862.11
PARATEK PHARMACEUTICALS INC	699374302	8/2/2017	8/7/2017	(4,247.00)	20.26	85,860.46
STEVEN MADDEN LTD	556269108	8/2/2017	8/7/2017	(4,076.00)	42.03	171,144.02
STEVEN MADDEN LTD	556269108	8/2/2017	8/7/2017	(849.00)	41.93	35,559.54
VISTEON CORP	92839U206	8/2/2017	8/7/2017	(161.00)	111.07	17,874.72
CLOVIS ONCOLOGY INC	189464100	8/3/2017	8/8/2017	(1,053.00)	78.83	82,969.00
CLOVIS ONCOLOGY INC	189464100	8/3/2017	8/8/2017	(584.00)	77.82	45,419.55
INPHI CORP	45772F107	8/3/2017	8/8/2017	(1,079.00)	35.84	38,632.48
MAXLINEAR INC	57776J100	8/3/2017	8/8/2017	(370.00)	24.29	8,970.44
MICROSEMI CORP	595137100	8/3/2017	8/8/2017	(900.00)	52.50	47,216.14
MONOLITHIC POWER SYSTEMS INC	609839105	8/3/2017	8/8/2017	(1,339.00)	101.45	135,784.85
VISTEON CORP	92839U206	8/3/2017	8/8/2017	(946.00)	108.94	103,021.08
INPHI CORP	45772F107	8/4/2017	8/9/2017	(1,402.00)	34.56	48,392.56
MAXLINEAR INC	57776J100	8/4/2017	8/9/2017	(1,061.00)	24.41	25,854.91
MONOLITHIC POWER SYSTEMS INC	609839105	8/4/2017	8/9/2017	(89.00)	102.00	9,074.22
VISTEON CORP	92839U206	8/4/2017	8/9/2017	(638.00)	109.50	69,832.58
WINGSTOP INC	974155103	8/4/2017	8/9/2017	(1,141.00)	31.67	36,088.99
WINGSTOP INC	974155103	8/4/2017	8/9/2017	(1,386.00)	32.37	44,805.01
ACCELERATE DIAGNOSTICS INC	00430H102	8/9/2017	8/14/2017	(1,716.00)	22.97	39,355.20
ACCELERATE DIAGNOSTICS INC	00430H102	8/10/2017	8/15/2017	(546.00)	21.91	11,939.59

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ACCELERATE DIAGNOSTICS INC	00430H102	8/11/2017	8/16/2017	(858.00)	21.53	18,433.70
ACCELERATE DIAGNOSTICS INC	00430H102	8/11/2017	8/16/2017	(2,402.00)	21.81	52,289.60
ARGEN SE - ADR	04016X101	8/11/2017	8/16/2017	(40.00)	20.45	817.18
ACCELERATE DIAGNOSTICS INC	00430H102	8/14/2017	8/17/2017	(4,803.00)	21.45	102,822.64
ARGEN SE - ADR	04016X101	8/14/2017	8/17/2017	(1,572.00)	20.38	32,002.97
ARGEN SE - ADR	04016X101	8/15/2017	8/18/2017	(235.00)	20.43	4,796.75
BOINGO WIRELESS INC	09739C102	8/18/2017	8/23/2017	(1,889.00)	19.35	36,473.85
NEKTAR THERAPEUTICS	640268108	8/18/2017	8/23/2017	(8,862.00)	18.21	161,036.53
SQUARE INC - A	852234103	8/18/2017	8/23/2017	(8,886.00)	24.84	220,368.59
NEKTAR THERAPEUTICS	640268108	8/21/2017	8/24/2017	(883.00)	17.74	15,630.67
NEKTAR THERAPEUTICS	640268108	8/21/2017	8/24/2017	(4,944.00)	17.78	87,684.74
AURINIA PHARMACEUTICALS INC	05156V102	8/24/2017	8/29/2017	(5,765.00)	6.07	34,803.07
AURINIA PHARMACEUTICALS INC	05156V102	8/25/2017	8/30/2017	(2,367.00)	6.03	14,210.90
AURINIA PHARMACEUTICALS INC	05156V102	8/28/2017	8/31/2017	(4,827.00)	6.08	29,183.36
WENDY'S CO/THE	95058W100	8/28/2017	8/31/2017	(8,095.00)	14.90	120,290.53
AURINIA PHARMACEUTICALS INC	05156V102	8/29/2017	9/1/2017	(3,413.00)	6.08	20,655.34
KITE PHARMA INC	49803L109	8/29/2017	9/1/2017	(2,324.00)	178.19	414,012.89
APPLIED OPTOELECTRONICS INC	03823U102	8/30/2017	9/5/2017	(1,974.00)	61.98	122,262.39
AURINIA PHARMACEUTICALS INC	05156V102	8/30/2017	9/5/2017	(8,783.00)	6.10	53,324.74
NUVASIVE INC	670704105	8/30/2017	9/5/2017	(1,325.00)	61.98	82,070.99

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
APPLIED OPTOELECTRONICS INC	03823U102	8/31/2017	9/6/2017	(237.00)	60.25	14,269.71
AURINIA PHARMACEUTICALS INC	05156V102	8/31/2017	9/6/2017	(2,079.00)	6.16	12,750.62
NUVASIVE INC	670704105	8/31/2017	9/6/2017	(2,116.00)	62.14	131,397.60
TRUECAR INC	89785L107	8/31/2017	9/6/2017	(9,527.00)	16.95	161,090.21
Total Sell						\$3,253,225.49

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
AVEXIS INC	05366U100	08/01/2017	683	62,638.61	0.040	27.32	JANNEY CAPITAL MARKETS
MGIC INVESTMENT CORP	552848103	08/01/2017	5,252	62,166.87	0.040	210.08	ROBERT W. BAIRD & CO.
SUPER MICRO COMP	86800U104	08/01/2017	30	804.75	0.040	1.20	Vertical Group
SUPER MICRO COMP	86800U104	08/01/2017	697	18,871.28	0.040	27.88	Liquidnet
SYNOVUS FINANCIAL CORP	87161C501	08/01/2017	1,293	56,363.16	0.040	51.72	ROBERT W. BAIRD & CO.
WESTERN ALLIANCE BANCORP	957638109	08/01/2017	728	36,821.73	0.040	29.12	ROBERT W. BAIRD & CO.
CLEMENTIA PHARMACEUTICALS INC	185575107	08/02/2017	560	8,400.00	0.000	0.00	MORGAN STANLEY
SUPER MICRO COMP	86800U104	08/02/2017	1,867	50,364.19	0.040	74.68	Vertical Group
MASIMO CORP	574795100	08/03/2017	536	47,084.12	0.040	21.44	WEDBUSH MORGAN SECURITIES
SUPERNUS PHARMACEUTICALS INC	868459108	08/03/2017	1,924	80,430.51	0.040	76.96	JEFFERIES LLC
APPLIED OPTOELECTRONICS INC	03823U102	08/09/2017	557	39,268.50	0.040	22.28	RAYMOND JAMES AND ASSOCIATES, INC.
PRA HEALTH SCIENCES INC	69354M108	08/09/2017	2,984	222,083.60	0.040	119.36	JEFFERIES LLC
FIBROGEN INC	31572Q808	08/14/2017	2,156	94,475.49	0.040	86.24	Leerink Swann
MULESOFT INC -A	625207105	08/14/2017	4,320	94,359.60	0.040	172.80	Piper Jaffray & Co.
DESCARTES SYS	249906108	08/15/2017	1,174	31,439.02	0.020	23.48	Academy Securities
FIBROGEN INC	31572Q808	08/15/2017	696	30,260.06	0.040	27.84	Leerink Swann
MA-COM TECHNOLOGY SOLUTIONS	55405Y100	08/15/2017	1,116	45,757.00	0.040	44.64	STEPHENS, INC.
NOMAD FOODS LTD	G6564A105	08/15/2017	1,138	16,791.19	0.040	45.52	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
NOMAD FOODS LTD	G6564A105	08/15/2017	1,238	18,212.47	0.040	49.52	MKM PARTNERS
NUVASIVE INC	670704105	08/15/2017	3,441	234,966.28	0.040	137.64	COWEN AND CO.
CALLAWAY GOLF CO	131193104	08/16/2017	2,401	31,057.42	0.040	96.04	JEFFERIES LLC
FIBROGEN INC	31572Q808	08/16/2017	1,037	42,257.75	0.000	0.00	GOLDMAN SACHS
NOMAD FOODS LTD	G6564A105	08/16/2017	1,138	16,961.89	0.040	45.52	Liquidnet
NOMAD FOODS LTD	G6564A105	08/16/2017	1,730	25,776.65	0.040	69.20	MKM PARTNERS
CALLAWAY GOLF CO	131193104	08/17/2017	1,307	17,015.31	0.040	52.28	JEFFERIES LLC
NOMAD FOODS LTD	G6564A105	08/17/2017	1,523	22,764.59	0.040	60.92	UBS SECURITIES LLC
NOMAD FOODS LTD	G6564A105	08/18/2017	860	12,929.15	0.040	34.40	UBS SECURITIES LLC
NOMAD FOODS LTD	G6564A105	08/21/2017	2,006	30,283.58	0.040	80.24	UBS SECURITIES LLC
AMBARELLA INC	G037AX101	08/23/2017	1,366	72,468.90	0.040	54.64	Pacific Crest
AVEXIS INC	05366U100	08/24/2017	1,069	103,479.63	0.040	42.76	GOLDMAN SACHS
AIR TRANSPORT SERVICES GROUP INC	00922R105	08/28/2017	1,592	33,985.70	0.040	63.68	STEPHENS, INC.
BURLINGTON STORES INC	122017106	08/28/2017	4,263	372,042.67	0.040	170.52	ISLAND TRADING
MKS INSTRUMENTS INC	55306N104	08/28/2017	441	35,219.01	0.040	17.64	GOLDMAN SACHS
TRUECAR INC	89785L107	08/28/2017	3,187	52,416.91	0.040	127.48	RBC CAPITAL MARKETS, LLC
AIR TRANSPORT SERVICES GROUP INC	00922R105	08/29/2017	1,035	22,366.35	0.040	41.40	Liquidnet
AIR TRANSPORT SERVICES GROUP INC	00922R105	08/29/2017	1,506	32,187.29	0.040	60.24	STEPHENS, INC.
IMMUNOMEDICS INC	452907108	08/29/2017	10,950	128,925.30	0.040	438.00	GOLDMAN SACHS
TRUECAR INC	89785L107	08/29/2017	1,011	16,979.75	0.040	40.44	Liquidnet
TRUECAR INC	89785L107	08/29/2017	1,123	18,679.98	0.040	44.92	RBC CAPITAL MARKETS, LLC
TRUECAR INC	89785L107	08/29/2017	1,598	26,327.05	0.040	63.92	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
AIR TRANSPORT SERVICES GROUP INC	00922R105	08/30/2017	690	15,379.62	0.040	27.60	STEPHENS, INC.
POWER INTEGRATIONS INC	739276103	08/30/2017	1,240	88,288.00	0.040	49.60	Liquidnet
POWER INTEGRATIONS INC	739276103	08/30/2017	1,243	89,185.13	0.040	49.72	STIFEL NICOLAUS
SUPER MICRO COMP	86800U104	08/30/2017	813	20,974.59	0.040	32.52	GOLDMAN SACHS
TRUECAR INC	89785L107	08/30/2017	782	13,078.95	0.040	31.28	Liquidnet
TRUECAR INC	89785L107	08/30/2017	1,826	30,441.06	0.040	73.04	RBC CAPITAL MARKETS, LLC
AIR TRANSPORT SERVICES GROUP INC	00922R105	08/31/2017	690	15,837.16	0.040	27.60	STEPHENS, INC.
BOB EVANS FARMS INC	096761101	08/31/2017	1,146	78,890.98	0.040	45.84	Pacific Crest
POWER INTEGRATIONS INC	739276103	08/31/2017	849	61,851.77	0.040	33.96	STIFEL NICOLAUS
SUPER MICRO COMP	86800U104	08/31/2017	952	25,171.83	0.040	38.08	GOLDMAN SACHS
Total EQUITY				\$2,804,782.37		\$3,263.20	
Average Commission Per EQUITY						0.039	
Total Purchases				\$2,804,782.37		\$3,263.20	
Average Commission Per Purchases						0.039	

Sales

EQUITY							
PARATEK PHARMACEUTICALS INC	699374302	08/01/2017	1,466	28,463.56	0.040	58.64	ITG Algo Desk
STEVEN MADDEN LTD	556269108	08/01/2017	1,857	78,082.39	0.040	74.28	ISLAND TRADING
STEVEN MADDEN LTD	556269108	08/01/2017	1,136	47,541.60	0.040	45.44	Liquidnet
CLEMENTIA PHARMACEUTICALS INC	185575107	08/02/2017	560	10,323.04	0.040	22.40	MORGAN STANLEY
NEVRO CORP	64157F103	08/02/2017	814	67,716.58	0.040	32.56	MORGAN STANLEY

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
PARATEK PHARMACEUTICALS INC	699374302	08/02/2017	4,247	86,032.33	0.040	169.88	Leerink Swann
PARATEK PHARMACEUTICALS INC	699374302	08/02/2017	1,032	20,903.88	0.040	41.28	ITG Algo Desk
STEVEN MADDEN LTD	556269108	08/02/2017	4,076	171,311.02	0.040	163.04	ISLAND TRADING
STEVEN MADDEN LTD	556269108	08/02/2017	849	35,594.33	0.040	33.96	Liquidnet
VISTEON CORP	92839U206	08/02/2017	161	17,881.58	0.040	6.44	Gabelli
CLOVIS ONCOLOGY INC	189464100	08/03/2017	1,053	83,013.04	0.040	42.12	J.P. MORGAN
CLOVIS ONCOLOGY INC	189464100	08/03/2017	584	45,443.96	0.040	23.36	Liquidnet
INPHI CORP	45772F107	08/03/2017	1,079	38,676.54	0.040	43.16	William Blair & Company LLC
MAXLINEAR INC	57776J100	08/03/2017	370	8,985.45	0.040	14.80	NEEDHAM AND CO.
MICROSEMI CORP	595137100	08/03/2017	900	47,253.24	0.040	36.00	NEEDHAM AND CO.
MONOLITHIC POWER SYSTEMS INC	609839105	08/03/2017	1,339	135,841.55	0.040	53.56	William Blair & Company LLC
VISTEON CORP	92839U206	08/03/2017	946	103,061.31	0.040	37.84	Liquidnet
INPHI CORP	45772F107	08/04/2017	1,402	48,449.76	0.040	56.08	William Blair & Company LLC
MAXLINEAR INC	57776J100	08/04/2017	1,061	25,897.95	0.040	42.44	NEEDHAM AND CO.
MONOLITHIC POWER SYSTEMS INC	609839105	08/04/2017	89	9,078.00	0.040	3.56	William Blair & Company LLC
VISTEON CORP	92839U206	08/04/2017	638	69,859.72	0.040	25.52	Gabelli
WINGSTOP INC	974155103	08/04/2017	1,386	44,861.49	0.040	55.44	WEDBUSH MORGAN SECURITIES
WINGSTOP INC	974155103	08/04/2017	1,141	36,135.47	0.040	45.64	Liquidnet
ACCELERATE DIAGNOSTICS INC	00430H102	08/09/2017	1,716	39,424.76	0.040	68.64	William Blair & Company LLC
ACCELERATE DIAGNOSTICS INC	00430H102	08/10/2017	546	11,961.71	0.040	21.84	William Blair & Company LLC

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
ACCELERATE DIAGNOSTICS INC	00430H102	08/11/2017	2,402	52,386.90	0.040	96.08	William Blair & Company LLC
ACCELERATE DIAGNOSTICS INC	00430H102	08/11/2017	858	18,468.45	0.040	34.32	Liquidnet
ARGEN SE - ADR	04016X101	08/11/2017	40	818.00	0.020	0.80	Academy Securities
ACCELERATE DIAGNOSTICS INC	00430H102	08/14/2017	4,803	103,017.15	0.040	192.12	William Blair & Company LLC
ARGEN SE - ADR	04016X101	08/14/2017	1,572	32,035.16	0.020	31.44	Academy Securities
ARGEN SE - ADR	04016X101	08/15/2017	235	4,801.57	0.020	4.70	Academy Securities
BOINGO WIRELESS INC	09739C102	08/18/2017	1,889	36,550.26	0.040	75.56	William Blair & Company LLC
NEKTAR THERAPEUTICS	640268108	08/18/2017	8,862	161,394.74	0.040	354.48	MORGAN STANLEY
SQUARE INC - A	852234103	08/18/2017	8,886	220,729.13	0.040	355.44	Compass Capital
NEKTAR THERAPEUTICS	640268108	08/21/2017	4,944	87,884.54	0.040	197.76	MORGAN STANLEY
NEKTAR THERAPEUTICS	640268108	08/21/2017	883	15,666.36	0.040	35.32	Liquidnet
AURINIA PHARMACEUTICALS INC	05156V102	08/24/2017	5,765	34,976.83	0.030	172.95	Leerink Swann
AURINIA PHARMACEUTICALS INC	05156V102	08/25/2017	2,367	14,282.24	0.030	71.01	Leerink Swann
AURINIA PHARMACEUTICALS INC	05156V102	08/28/2017	4,827	29,328.85	0.030	144.81	Leerink Swann
WENDY'S CO/THE	95058W100	08/28/2017	8,095	120,617.12	0.040	323.80	WEDBUSH MORGAN SECURITIES
AURINIA PHARMACEUTICALS INC	05156V102	08/29/2017	3,413	20,758.21	0.030	102.39	Leerink Swann
KITE PHARMA INC	49803L109	08/29/2017	2,324	414,115.42	0.040	92.96	ROSENFELD/M AND J SEC (AMEX)
APPLIED OPTOELECTRONICS INC	03823U102	08/30/2017	1,974	122,344.18	0.040	78.96	Vertical Group
AURINIA PHARMACEUTICALS INC	05156V102	08/30/2017	8,783	53,589.47	0.030	263.49	Leerink Swann
NUVASIVE INC	670704105	08/30/2017	1,325	82,125.89	0.040	53.00	ISI Group

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
APPLIED OPTOELECTRONICS INC	03823U102	08/31/2017	237	14,279.53	0.040	9.48	Vertical Group
AURINIA PHARMACEUTICALS INC	05156V102	08/31/2017	2,079	12,813.29	0.030	62.37	Leerink Swann
NUVASIVE INC	670704105	08/31/2017	2,116	131,485.28	0.040	84.64	ISI Group
TRUECAR INC	89785L107	08/31/2017	9,527	161,475.03	0.040	381.08	COWEN AND CO.
Total EQUITY				\$3,257,737.86		\$4,436.88	
Average Commission Per EQUITY						0.037	
Total Sales				\$3,257,737.86		\$4,436.88	
Average Commission Per Sales						0.037	
Total All Trades				\$6,062,520.24		\$7,700.08	
Average Commission Per Trade						0.038	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	8/17/2017	8/17/2017			(3,441.37)
U.S. DOLLARS	USD	8/31/2017	8/31/2017			(3,694.80)
Total Withdrawal						\$(7,136.17)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
MOELIS & CO	60786M105	8/1/2017	8/17/2017			3,441.37
KENNAMETAL INC	489170100	8/16/2017	8/31/2017			3,694.80
Total Dividend						\$7,136.17
Interest						
U.S. DOLLARS	USD	7/31/2017	8/1/2017			220.66
U.S. DOLLARS	USD	8/31/2017	8/31/2017			0.04
Total Interest						\$220.70

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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