

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending August 31, 2015

LEIA/NEW YORK STATE COMMON RETIREMENT FUND (NYSCRF)



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

August 01, 2015 to August 31, 2015

Beginning Market Value	32,530,035.67
Beginning Accrued Income	1,158.56
Beginning Portfolio Value	32,531,194.23
Contributions	442.26
Withdrawals	(2,976.42)
Gain (Loss)	(3,394,999.44)
Interest and Dividends	3,240.17
Net Accrued Income	4,930.77
Ending Market Value	29,135,742.24
Ending Accrued Income	6,089.33
Ending Portfolio Value	29,141,831.57
Total Portfolio	-10.41%
Total Net Of Fees	-10.44%
Russell 2000 Growth TR	-7.58%
Total Investment Return	(\$3,386,828.50)

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	ITD
Total Portfolio	\$29,141,832	-10.41%	-8.69%	-7.84%	-2.74%
Total Portfolio Net of Fees	\$29,141,832	-10.44%	-8.75%	-7.93%	-2.93%
Russell 2000 Growth TR		-7.58%	-7.20%	-5.95%	-3.86%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 03/16/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	494,654.24	494,654.24	1.00	494,654.24	1.70	-
Total Cash		\$494,654.24		\$494,654.24	1.70	-
Equity						
Consumer Discretionary						
COLUMBIA SPORTSWEAR CO	6,019.00	352,399.29	61.37	369,386.03	1.27	16,986.74
BURLINGTON STORES INC	6,458.00	377,093.60	53.09	342,855.22	1.18	(34,238.38)
IMAX CORP	10,756.00	443,473.05	31.35	337,200.60	1.16	(106,272.45)
VAIL RESORTS INC	3,024.00	303,954.42	107.91	326,319.84	1.12	22,365.42
SKECHERS U.S.A. INC	2,236.00	152,332.20	140.74	314,694.64	1.08	162,362.44
JACK IN THE BOX INC	3,602.00	342,238.55	78.18	281,604.36	0.97	(60,634.19)
SEQUENTIAL BRANDS GROUP INC	15,029.00	207,348.64	16.37	246,024.73	0.84	38,676.09
SCIENTIFIC GAMES CORP - A	21,775.00	246,677.29	11.02	239,960.50	0.82	(6,716.79)
LA QUINTA HOLDINGS INC	12,694.00	298,413.29	18.85	239,281.90	0.82	(59,131.39)
PERFORMANCE SPORTS GROUP LTD	18,166.00	344,300.64	12.98	235,794.68	0.81	(108,505.96)
G III APPAREL	3,292.00	225,813.28	69.33	228,234.36	0.78	2,421.08
SELECT COMFORT CORP	9,254.00	309,605.22	24.35	225,334.90	0.77	(84,270.32)
MONRO MUFFLER	3,512.00	228,933.42	63.39	222,625.68	0.76	(6,307.74)
EXPRESS INC	10,802.00	200,320.99	20.40	220,360.80	0.76	20,039.81

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Discretionary						
GENTHERM INC	4,756.00	228,549.09	45.59	216,826.04	0.74	(11,723.05)
CORE-MARK HOLDING CO INC	3,583.00	225,396.14	60.11	215,374.13	0.74	(10,022.01)
STEVEN MADDEN LTD	5,149.00	193,118.33	40.86	210,388.14	0.72	17,269.81
RESTORATION HARDWARE HOLDINGS INC	2,265.00	208,720.43	92.48	209,467.20	0.72	746.77
COOPER-STANDARD HOLDING INC	3,311.00	205,160.91	57.42	190,117.62	0.65	(15,043.29)
DSW INC - CLASS A	6,217.00	226,673.06	29.69	184,582.73	0.63	(42,090.33)
FIESTA RESTAURANT GROUP INC	3,267.00	176,256.23	51.64	168,707.88	0.58	(7,548.35)
GANNETT CO INC	12,283.00	164,692.14	13.11	161,030.13	0.55	(3,662.01)
MDC PARTNERS INC	8,113.00	223,046.65	19.64	159,339.32	0.55	(63,707.33)
POPEYES LOUISIANA KITCHEN INC	2,769.00	168,649.27	55.62	154,011.78	0.53	(14,637.49)
CLUBCORP HOLDINGS INC	6,564.00	141,329.45	22.51	147,755.64	0.51	6,426.19
RENTRAK CORP	3,082.00	198,382.44	45.64	140,662.48	0.48	(57,719.96)
TRAVELCENTERS	10,939.00	171,615.41	11.79	128,970.81	0.44	(42,644.60)
MARINEMAX INC	6,486.00	157,169.84	16.30	105,721.80	0.36	(51,448.04)
RAVE RESTAURANT GROUP INC	6,127.00	82,570.09	9.47	58,022.69	0.20	(24,547.40)
Total Consumer Discretionary		\$6,804,233.36		\$6,280,656.63	21.56	\$(523,576.73)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
POST HOLDINGS INC	3,711.00	198,071.77	65.28	242,254.08	0.83	44,182.31
Total Consumer Staples		\$198,071.77		\$242,254.08	0.83	\$44,182.31
Energy						
MATADOR RESOURCES CO	7,680.00	153,717.50	22.91	175,948.80	0.60	22,231.30
DIAMONDBACK ENERGY INC	2,487.00	171,983.76	68.29	169,837.23	0.58	(2,146.53)
PATTERSON-UTI ENERGY INC	7,792.00	149,540.95	16.28	126,853.76	0.44	(22,687.19)
Total Energy		\$475,242.21		\$472,639.79	1.62	\$(2,602.42)
Financials						
BANK OF THE OZARKS INC	10,862.00	409,650.30	41.80	454,031.60	1.56	44,381.30
HOWARD HUGHES CORP	3,320.00	489,063.22	125.59	416,958.80	1.43	(72,104.42)
CYRUSONE INC	9,606.00	299,217.47	31.66	304,125.96	1.04	4,908.49
PRA GROUP INC	5,279.00	305,793.46	53.29	281,317.91	0.97	(24,475.55)
RADIAN GROUP INC	15,140.00	250,271.78	17.98	272,217.20	0.93	21,945.42
ALEXANDER & BALDWIN INC	7,093.00	286,760.80	33.83	239,956.19	0.82	(46,804.61)
HFF INC-A	6,275.00	215,573.96	36.33	227,970.75	0.78	12,396.79

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Financials						
MARCUS & MILLICHAP INC	5,188.00	171,154.47	42.46	220,282.48	0.76	49,128.01
UNION BANKSHARES CORP	6,778.00	165,185.45	23.60	159,960.80	0.55	(5,224.65)
PHYSICIANS REALTY TRUST	10,131.00	157,872.58	14.50	146,899.50	0.50	(10,973.08)
Total Financials		\$2,750,543.49		\$2,723,721.19	9.35	\$(26,822.30)
Health Care						
HORIZON PHARMA PLC	22,107.00	494,339.05	29.22	645,966.54	2.22	151,627.49
ACADIA HEALTHCARE CO INC	5,250.00	372,352.05	73.03	383,407.50	1.32	11,055.45
DEXCOM INC	3,540.00	222,323.33	94.14	333,255.60	1.14	110,932.27
ABIOMED INC	3,183.00	207,230.07	95.90	305,249.70	1.05	98,019.63
CHIMERIX INC	6,084.00	262,762.69	48.94	297,750.96	1.02	34,988.27
EAGLE PHARMACEUTICALS INC/DE	3,615.00	176,070.97	78.55	283,958.25	0.97	107,887.28
DYNAVAX TECHNOLOGIES CORP	9,625.00	232,871.92	28.36	272,965.00	0.94	40,093.08
CLOVIS ONCOLOGY INC	3,472.00	284,381.56	77.86	270,329.92	0.93	(14,051.64)
TETRAPHASE PHARMACEUTICALS INC	6,054.00	239,282.53	43.41	262,804.14	0.90	23,521.61
TEAM HEALTH HOLDINGS INC	4,300.00	247,794.38	58.74	252,582.00	0.87	4,787.62
ANACOR PHARMACEUTICALS INC	1,797.00	262,749.21	130.41	234,346.77	0.80	(28,402.44)
BLUEBIRD BIO INC	1,723.00	209,605.53	133.07	229,279.61	0.79	19,674.08
ESPERION THERAPEUTICS INC	4,713.00	337,116.90	47.95	225,988.35	0.78	(111,128.55)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
PORTOLA PHARMACEUTICALS INC	4,607.00	196,745.58	47.16	217,266.12	0.75	20,520.54
SAGE THERAPEUTICS INC	4,001.00	216,436.32	54.01	216,094.01	0.74	(342.31)
RADIUS HEALTH INC	3,424.00	173,990.76	60.86	208,384.64	0.72	34,393.88
ZS PHARMA INC	4,065.00	198,670.92	51.16	207,965.40	0.71	9,294.48
INTERSECT ENT INC	7,632.00	178,274.36	25.46	194,310.72	0.67	16,036.36
THERAPEUTICSMD INC	30,353.00	213,291.42	6.13	186,063.89	0.64	(27,227.53)
PACIRA PHARMACEUTICALS INC/DE	3,170.00	248,807.63	57.55	182,433.50	0.63	(66,374.13)
SYNERGY PHARMACEUTICALS INC	24,335.00	218,450.74	7.00	170,345.00	0.58	(48,105.74)
SPECTRANETICS CORP	10,018.00	329,432.58	16.85	168,803.30	0.58	(160,629.28)
IGI INC	21,200.00	175,440.60	7.83	165,996.00	0.57	(9,444.60)
AVINGER INC	11,468.00	124,132.44	14.44	165,597.92	0.57	41,465.48
NANOSTRING TECHNOLOGIES INC	10,521.00	118,001.07	15.21	160,024.41	0.55	42,023.34
REPLIGEN CORP	4,686.00	144,842.86	34.08	159,698.88	0.55	14,856.02
LDR HOLDING CORP	4,149.00	155,122.40	37.32	154,840.68	0.53	(281.72)
GLOBUS MEDICAL INC	6,117.00	151,748.09	24.42	149,377.14	0.51	(2,370.95)
ULTRAGENYX PHARMACEUTICAL INC	1,296.00	144,316.86	111.62	144,659.52	0.50	342.66
TELADOC INC	5,471.00	155,904.10	25.74	140,823.54	0.48	(15,080.56)
ALDER BIOPHARMACEUTICALS INC	3,202.00	82,722.71	38.75	124,077.50	0.43	41,354.79
PFENEX INC	5,260.00	76,239.82	21.85	114,931.00	0.39	38,691.18

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
K2M GROUP HOLDINGS INC	5,017.00	127,860.98	21.23	106,510.91	0.37	(21,350.07)
KITE PHARMA INC	1,983.00	119,360.72	53.17	105,436.11	0.36	(13,924.61)
ADEPTUS HEALTH INC	976.00	101,583.74	99.64	97,248.64	0.33	(4,335.10)
LOXO ONCOLOGY INC	4,556.00	63,064.61	20.10	91,575.60	0.31	28,510.99
OREXIGEN THERAPEUTICS INC COM	30,526.00	213,761.37	2.77	84,557.02	0.29	(129,204.35)
NEOGENOMICS INC	12,148.00	56,743.30	6.08	73,859.84	0.25	17,116.54
INTRA-CELLULAR THERAPIES INC	2,456.00	77,962.21	26.79	65,796.24	0.23	(12,165.97)
TRILLIUM THERAPEUTICS INC	3,949.00	82,763.55	15.57	61,485.93	0.21	(21,277.62)
OCULAR THERAPEUTIX INC	3,440.00	72,356.39	17.62	60,612.80	0.21	(11,743.59)
CONFORMIS INC	3,679.00	82,150.44	16.00	58,864.00	0.20	(23,286.44)
FLEX PHARMA INC	3,776.00	76,441.35	12.03	45,425.28	0.16	(31,016.07)
Total Health Care		\$7,925,500.11		\$8,080,949.88	27.74	\$155,449.77
Industrials						
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	27,312.00	317,739.69	13.34	364,342.08	1.25	46,602.39
ASTRONICS CORP	5,949.00	401,181.94	51.66	307,325.34	1.05	(93,856.60)
WOODWARD INC	6,656.00	324,793.90	45.60	303,513.60	1.04	(21,280.30)
ABM INDUSTRIES INC	9,399.00	301,893.49	32.01	300,861.99	1.03	(1,031.50)
STEELCASE INC	15,700.00	291,073.29	17.63	276,791.00	0.95	(14,282.29)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
ECHO GLOBAL LOGISTICS INC	9,568.00	269,527.42	23.26	222,551.68	0.76	(46,975.74)
OLD DOMINION FREIGHT LINE	2,163.00	167,261.49	66.49	143,817.87	0.49	(23,443.62)
XPO LOGISTICS INC	3,594.00	166,696.91	35.10	126,149.40	0.43	(40,547.51)
CAESAR STONE SDOT YAM LTD	2,472.00	165,836.38	39.79	98,360.88	0.34	(67,475.50)
Total Industrials		\$2,406,004.51		\$2,143,713.84	7.36	\$(262,290.67)

Information Technology

AMBARELLA INC	3,458.00	366,828.27	95.63	330,688.54	1.13	(36,139.73)
CALLIDUS SOFTWARE	20,722.00	307,350.75	15.77	326,785.94	1.12	19,435.19
LOGMEIN INC	5,231.00	290,898.20	62.34	326,100.54	1.12	35,202.34
J2 GLOBAL INC	4,476.00	315,358.04	69.58	311,440.08	1.07	(3,917.96)
GTT COMMUNICATIONS INC	14,057.00	269,249.04	21.99	309,113.43	1.06	39,864.39
SUPER MICRO COMP	11,091.00	399,186.52	27.35	303,338.85	1.04	(95,847.67)
ELECTRONICS FOR IMAGING	6,918.00	280,041.34	43.77	302,800.86	1.04	22,759.52
PROOFPOINT INC	5,317.00	305,480.26	56.34	299,559.78	1.03	(5,920.48)
INTEGRATED DEVICE TECHNOLOGY INC	15,638.00	327,311.69	18.99	296,965.62	1.02	(30,346.07)
IMPERVA INC	4,902.00	216,347.74	59.58	292,061.16	1.00	75,713.42
CORNERSTONE ONDEMAND INC	8,018.00	302,918.84	35.74	286,563.32	0.98	(16,355.52)
MANHATTAN ASSOCIATES INC	4,875.00	257,257.65	58.48	285,090.00	0.98	27,832.35

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
WIX COM LTD	13,794.00	259,720.81	19.75	272,431.50	0.94	12,710.69
PAYLOCITY HOLDING CORP	8,165.00	256,322.76	33.02	269,608.30	0.93	13,285.54
COMSCORE INC	4,968.00	255,603.58	52.21	259,379.28	0.89	3,775.70
CIENA CORP	10,255.00	240,479.21	22.36	229,301.80	0.79	(11,177.41)
BLACKHAWK NETWORK HOLDINGS INC	5,391.00	215,803.52	39.51	212,998.41	0.73	(2,805.11)
AEROHIVE NETWORKS INC	31,784.00	227,731.43	6.22	197,696.48	0.68	(30,034.95)
BROADSOFT INC	6,247.00	213,542.74	31.56	197,155.32	0.68	(16,387.42)
DEMANDWARE INC	3,323.00	208,682.74	55.79	185,390.17	0.64	(23,292.57)
SEACHANGE INTERNATIONAL INC	30,171.00	229,196.85	6.04	182,232.84	0.63	(46,964.01)
BARRACUDA NETWORKS INC	6,790.00	255,266.61	26.29	178,509.10	0.61	(76,757.51)
MAXLINEAR INC	17,760.00	202,344.03	9.95	176,712.00	0.61	(25,632.03)
DESCARTES SYS	9,835.00	156,873.61	17.27	169,850.45	0.58	12,976.84
GUIDEWIRE SOFTWARE INC	2,833.00	148,307.83	55.91	158,393.03	0.54	10,085.20
NIMBLE STORAGE INC	5,594.00	164,358.40	26.66	149,136.04	0.51	(15,222.36)
UNIVERSAL DISPLAY CORP	3,839.00	156,844.35	36.84	141,428.76	0.49	(15,415.59)
CRITEO SA - SPON ADR	3,319.00	143,496.34	39.21	130,137.99	0.45	(13,358.35)
GLU MOBILE INC	26,525.00	165,881.94	4.59	121,749.75	0.42	(44,132.19)
INPHI CORP	4,972.00	120,218.50	23.74	118,035.28	0.41	(2,183.22)
SYNAPTICS INC	1,663.00	161,685.35	70.09	116,559.67	0.40	(45,125.68)

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
APPFOLIO INC	2,926.00	39,258.15	16.01	46,845.26	0.16	7,587.11
Total Information Technology		\$7,459,847.09		\$7,184,059.55	24.66	\$(275,787.54)
Materials						
CHEMTURA CORP/NEW	11,742.00	319,817.17	27.20	319,382.40	1.10	(434.77)
GRAPHIC PACKAGING HOLDING CO	20,801.00	309,868.83	14.10	293,294.10	1.01	(16,574.73)
BERRY PLASTICS GROUP INC	8,941.00	311,606.12	29.60	264,653.60	0.91	(46,952.52)
EAGLE MATERIALS INC	2,868.00	234,033.10	81.83	234,688.44	0.81	655.34
Total Materials		\$1,175,325.22		\$1,112,018.54	3.82	\$(63,306.68)
Telecommunication Services						
BOINGO WIRELESS INC	26,961.00	225,898.23	7.55	203,555.55	0.70	(22,342.68)
VONAGE HOLDINGS CORP	35,589.00	170,209.27	5.55	197,518.95	0.68	27,309.68
Total Telecommunication Services		\$396,107.50		\$401,074.50	1.38	\$4,967.00
Total Equity		\$29,590,875.26		\$28,641,088.00	98.30	\$(949,787.26)
Total Portfolio		\$30,085,529.50		\$29,135,742.24	100.00	\$(949,787.26)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
ESPERION THERAPEUTICS INC	29664W105	8/3/2015	8/6/2015	117.00	62.33	(7,297.64)
PACIRA PHARMACEUTICALS INC/DE	695127100	8/3/2015	8/6/2015	721.00	64.19	(46,309.61)
CHEMTURA CORP/NEW	163893209	8/5/2015	8/10/2015	4,142.00	27.11	(112,448.26)
WOODWARD INC	980745103	8/5/2015	8/10/2015	1,440.00	48.28	(69,575.18)
WOODWARD INC	980745103	8/5/2015	8/10/2015	1,214.00	48.25	(58,617.99)
OCULAR THERAPEUTIX INC	67576A100	8/6/2015	8/11/2015	1,451.00	21.80	(31,692.89)
OCULAR THERAPEUTIX INC	67576A100	8/6/2015	8/11/2015	490.00	21.01	(10,297.69)
OCULAR THERAPEUTIX INC	67576A100	8/7/2015	8/12/2015	520.00	21.12	(10,986.61)
ABM INDUSTRIES INC	000957100	8/10/2015	8/13/2015	1,492.00	33.47	(49,990.36)
ASTRONICS CORP	046433108	8/10/2015	8/13/2015	584.00	55.28	(32,309.33)
ECHO GLOBAL LOGISTICS INC	27875T101	8/10/2015	8/13/2015	320.00	25.04	(8,026.34)
ECHO GLOBAL LOGISTICS INC	27875T101	8/10/2015	8/13/2015	1,302.00	24.68	(32,189.61)
GRAPHIC PACKAGING HOLDING CO	388689101	8/10/2015	8/13/2015	4,312.00	15.04	(65,033.15)
GRAPHIC PACKAGING HOLDING CO	388689101	8/10/2015	8/13/2015	689.00	15.08	(10,414.24)
OCULAR THERAPEUTIX INC	67576A100	8/10/2015	8/13/2015	490.00	20.91	(10,267.61)
VAIL RESORTS INC	91879Q109	8/10/2015	8/13/2015	428.00	110.04	(47,112.49)
ABM INDUSTRIES INC	000957100	8/11/2015	8/14/2015	666.00	33.29	(22,196.58)
ASTRONICS CORP	046433108	8/11/2015	8/14/2015	689.00	55.37	(38,179.21)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
CORNERSTONE ONDEMAND INC	21925Y103	8/11/2015	8/14/2015	3,177.00	38.18	(121,436.69)
ECHO GLOBAL LOGISTICS INC	27875T101	8/11/2015	8/14/2015	458.00	25.60	(11,742.43)
OCULAR THERAPEUTIX INC	67576A100	8/11/2015	8/14/2015	489.00	18.59	(9,111.59)
RENTRAK CORP	760174102	8/11/2015	8/14/2015	747.00	51.56	(38,548.19)
VAIL RESORTS INC	91879Q109	8/11/2015	8/14/2015	32.00	109.61	(3,507.96)
CORNERSTONE ONDEMAND INC	21925Y103	8/12/2015	8/17/2015	1,264.00	38.11	(48,220.84)
CORNERSTONE ONDEMAND INC	21925Y103	8/13/2015	8/18/2015	1,210.00	38.55	(46,696.68)
EAGLE PHARMACEUTICALS INC/DE	269796108	8/13/2015	8/18/2015	619.00	76.59	(47,434.59)
G III APPAREL	36237H101	8/13/2015	8/18/2015	1,437.00	67.36	(96,847.19)
CORNERSTONE ONDEMAND INC	21925Y103	8/14/2015	8/19/2015	609.00	38.72	(23,602.04)
G III APPAREL	36237H101	8/14/2015	8/19/2015	1,855.00	69.48	(128,966.09)
AMBARELLA INC	G037AX101	8/17/2015	8/20/2015	633.00	109.09	(69,076.50)
CIENA CORP	171779309	8/17/2015	8/20/2015	632.00	24.21	(15,325.37)
CIENA CORP	171779309	8/17/2015	8/20/2015	1,558.00	24.00	(37,457.90)
TELADOC INC	87918A105	8/17/2015	8/20/2015	1,267.00	28.45	(36,102.53)
UNIVERSAL DISPLAY CORP	91347P105	8/17/2015	8/20/2015	1,486.00	40.69	(60,527.31)
WIX COM LTD	M98068105	8/17/2015	8/20/2015	939.00	22.81	(21,459.72)
CIENA CORP	171779309	8/18/2015	8/21/2015	727.00	23.89	(17,397.62)
MONRO MUFFLER	610236101	8/18/2015	8/21/2015	1,390.00	67.17	(93,420.23)
TELADOC INC	87918A105	8/18/2015	8/21/2015	654.00	28.53	(18,682.43)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
UNIVERSAL DISPLAY CORP	91347P105	8/18/2015	8/21/2015	766.00	39.77	(30,494.15)
MONRO MUFFLER	610236101	8/19/2015	8/24/2015	862.00	65.34	(56,357.99)
TELADOC INC	87918A105	8/19/2015	8/24/2015	489.00	27.03	(13,237.08)
MONRO MUFFLER	610236101	8/20/2015	8/25/2015	654.00	64.27	(42,058.54)
TELADOC INC	87918A105	8/20/2015	8/25/2015	76.00	25.35	(1,929.73)
TELADOC INC	87918A105	8/21/2015	8/26/2015	157.00	25.56	(4,019.17)
CLUBCORP HOLDINGS INC	18948M108	8/24/2015	8/27/2015	5,338.00	21.52	(115,072.33)
CLUBCORP HOLDINGS INC	18948M108	8/25/2015	8/28/2015	1,226.00	21.38	(26,257.12)
MONRO MUFFLER	610236101	8/25/2015	8/28/2015	545.00	61.14	(33,341.25)
AMBARELLA INC	G037AX101	8/26/2015	8/31/2015	581.00	88.43	(51,399.39)
INPHI CORP	45772F107	8/26/2015	8/31/2015	1,455.00	22.38	(32,614.12)
MAXLINEAR INC	57776J100	8/26/2015	8/31/2015	1,958.00	9.51	(18,674.23)
MONRO MUFFLER	610236101	8/26/2015	8/31/2015	61.00	61.55	(3,755.41)
ANACOR PHARMACEUTICALS INC	032420101	8/27/2015	9/1/2015	254.00	132.91	(33,770.32)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	8/27/2015	9/1/2015	1,140.00	39.86	(45,480.30)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	8/27/2015	9/1/2015	2,549.00	40.00	(102,062.47)
CORNERSTONE ONDEMAND INC	21925Y103	8/27/2015	9/1/2015	1,758.00	35.77	(62,962.59)
IMPERVA INC	45321L100	8/27/2015	9/1/2015	475.00	59.71	(28,381.30)
LOGMEIN INC	54142L109	8/27/2015	9/1/2015	891.00	64.25	(57,284.17)
MAXLINEAR INC	57776J100	8/27/2015	9/1/2015	1,809.00	9.67	(17,552.00)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PORTOLA PHARMACEUTICALS INC	737010108	8/27/2015	9/1/2015	1,024.00	46.83	(47,991.60)
RADIUS HEALTH INC	750469207	8/27/2015	9/1/2015	667.00	63.64	(42,472.76)
ULTRAGENYX PHARMACEUTICAL INC	90400D108	8/27/2015	9/1/2015	1,296.00	111.32	(144,316.86)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	8/28/2015	9/2/2015	1,702.00	40.07	(68,260.75)
GTT COMMUNICATIONS INC	362393100	8/28/2015	9/2/2015	504.00	21.84	(11,016.89)
APPFOLIO INC	03783C100	8/31/2015	9/3/2015	1,033.00	15.97	(16,542.15)
GTT COMMUNICATIONS INC	362393100	8/31/2015	9/3/2015	664.00	21.78	(14,487.35)
STEVEN MADDEN LTD	556269108	8/31/2015	9/3/2015	999.00	40.84	(40,840.72)
Total Buy						\$(2,771,141.43)

Sell

HORTONWORKS INC	440894103	8/3/2015	8/6/2015	(1,231.00)	23.75	29,192.50
AAC HOLDINGS INC	000307108	8/4/2015	8/7/2015	(6,249.00)	22.62	141,118.56
HORTONWORKS INC	440894103	8/4/2015	8/7/2015	(1,851.00)	23.24	42,945.55
INTEGRATED DEVICE TECHNOLOGY INC	458118106	8/4/2015	8/7/2015	(2,083.00)	21.11	43,891.54
INTEGRATED DEVICE TECHNOLOGY INC	458118106	8/4/2015	8/7/2015	(3,245.00)	20.32	65,808.68
HORTONWORKS INC	440894103	8/5/2015	8/10/2015	(1,850.00)	23.90	44,143.33
IMPERVA INC	45321L100	8/7/2015	8/12/2015	(499.00)	68.91	34,374.07
MDC PARTNERS INC	552697104	8/7/2015	8/12/2015	(2,626.00)	19.30	50,567.42
POST HOLDINGS INC	737446104	8/7/2015	8/12/2015	(837.00)	57.58	48,162.85

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ABIOMED INC	003654100	8/10/2015	8/13/2015	(801.00)	98.34	78,738.13
CST BRANDS INC	12646R105	8/10/2015	8/13/2015	(646.00)	35.62	23,002.60
CST BRANDS INC	12646R105	8/10/2015	8/13/2015	(2,764.00)	35.55	98,148.11
ABIOMED INC	003654100	8/11/2015	8/14/2015	(558.00)	99.16	55,307.10
CST BRANDS INC	12646R105	8/11/2015	8/14/2015	(1,382.00)	35.48	48,977.31
CST BRANDS INC	12646R105	8/12/2015	8/17/2015	(1,047.00)	35.58	37,210.53
OLD DOMINION FREIGHT LINE	679580100	8/12/2015	8/17/2015	(1,202.00)	72.07	86,582.55
WEX INC	96208T104	8/12/2015	8/17/2015	(1,242.00)	98.01	121,678.23
CST BRANDS INC	12646R105	8/13/2015	8/18/2015	(1,723.00)	35.78	61,583.88
WEX INC	96208T104	8/13/2015	8/18/2015	(458.00)	98.48	45,085.09
POLYONE CORP	73179P106	8/14/2015	8/19/2015	(3,845.00)	33.28	127,800.06
WEX INC	96208T104	8/14/2015	8/19/2015	(930.00)	97.24	90,390.15
ARCTIC CAT INC	039670104	8/17/2015	8/20/2015	(1,097.00)	30.03	32,903.03
ALDER BIOPHARMACEUTICALS INC	014339105	8/19/2015	8/24/2015	(199.00)	37.48	7,450.30
ANACOR PHARMACEUTICALS INC	032420101	8/19/2015	8/24/2015	(144.00)	131.75	18,966.58
BLUEBIRD BIO INC	09609G100	8/19/2015	8/24/2015	(157.00)	127.37	19,990.61
CHIMERIX INC	16934W106	8/19/2015	8/24/2015	(522.00)	51.08	26,641.23
CLOVIS ONCOLOGY INC	189464100	8/19/2015	8/24/2015	(333.00)	76.85	25,578.38
DYNAVAX TECHNOLOGIES CORP	268158201	8/19/2015	8/24/2015	(853.00)	29.22	24,892.13
EAGLE PHARMACEUTICALS INC/DE	269796108	8/19/2015	8/24/2015	(308.00)	68.89	21,205.06

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
ESPERION THERAPEUTICS INC	29664W105	8/19/2015	8/24/2015	(465.00)	57.54	26,734.86
INSMED INC	457669307	8/19/2015	8/24/2015	(246.00)	27.38	6,724.92
KITE PHARMA INC	49803L109	8/19/2015	8/24/2015	(173.00)	56.03	9,685.93
LOXO ONCOLOGY INC	548862101	8/19/2015	8/24/2015	(544.00)	19.16	10,400.92
OREXIGEN THERAPEUTICS INC COM	686164104	8/19/2015	8/24/2015	(2,774.00)	3.37	9,279.13
PFENEX INC	717071104	8/19/2015	8/24/2015	(546.00)	20.41	11,124.10
PORTOLA PHARMACEUTICALS INC	737010108	8/19/2015	8/24/2015	(260.00)	47.97	12,462.22
RADIUS HEALTH INC	750469207	8/19/2015	8/24/2015	(293.00)	69.47	20,341.79
REPLIGEN CORP	759916109	8/19/2015	8/24/2015	(522.00)	34.59	18,036.74
SAGE THERAPEUTICS INC	78667J108	8/19/2015	8/24/2015	(355.00)	54.65	19,385.13
SYNERGY PHARMACEUTICALS INC	871639308	8/19/2015	8/24/2015	(2,389.00)	7.46	17,761.65
TRILLIUM THERAPEUTICS INC	89620X506	8/19/2015	8/24/2015	(358.00)	18.10	6,466.29
CRITEO SA - SPON ADR	226718104	8/20/2015	8/25/2015	(1,843.00)	46.41	85,449.67
ARCTIC CAT INC	039670104	8/21/2015	8/26/2015	(1,687.00)	26.50	44,638.54
CIENA CORP	171779309	8/21/2015	8/26/2015	(2,874.00)	21.65	62,095.07
COMSCORE INC	20564W105	8/21/2015	8/26/2015	(2,689.00)	57.43	154,326.39
CORE-MARK HOLDING CO INC	218681104	8/21/2015	8/26/2015	(1,030.00)	60.40	62,172.23
CRITEO SA - SPON ADR	226718104	8/21/2015	8/26/2015	(1,207.00)	44.69	53,896.38
CRITEO SA - SPON ADR	226718104	8/21/2015	8/26/2015	(1,214.00)	45.13	54,741.77
GTT COMMUNICATIONS INC	362393100	8/21/2015	8/26/2015	(1,649.00)	22.62	37,241.81

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
GTT COMMUNICATIONS INC	362393100	8/21/2015	8/26/2015	(5,017.00)	21.83	109,341.49
INSMED INC	457669307	8/21/2015	8/26/2015	(2,754.00)	24.90	68,470.06
SUPER MICRO COMP	86800U104	8/21/2015	8/26/2015	(1,617.00)	25.89	41,790.75
VONAGE HOLDINGS CORP	92886T201	8/21/2015	8/26/2015	(8,904.00)	6.23	55,187.74
VONAGE HOLDINGS CORP	92886T201	8/21/2015	8/26/2015	(3,108.00)	6.07	18,757.67
CORE-MARK HOLDING CO INC	218681104	8/24/2015	8/27/2015	(192.00)	58.92	11,304.33
RADIAN GROUP INC	750236101	8/24/2015	8/27/2015	(608.00)	17.00	10,309.78
RADIAN GROUP INC	750236101	8/24/2015	8/27/2015	(2,845.00)	16.61	47,135.09
VAIL RESORTS INC	91879Q109	8/24/2015	8/27/2015	(536.00)	105.75	56,659.13
EXPRESS INC	30219E103	8/26/2015	8/31/2015	(2,061.00)	19.62	40,347.45
BURLINGTON STORES INC	122017106	8/27/2015	9/1/2015	(1,542.00)	53.57	82,539.58
AEROHIVE NETWORKS INC	007786106	8/31/2015	9/3/2015	(1,917.00)	6.26	11,950.16
CONFORMIS INC	20717E101	8/31/2015	9/3/2015	(3,722.00)	16.07	59,669.25
Total Sell						\$2,888,763.58

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
ESPERION THERAPEUTICS INC	29664W105	08/03/2015	117	7,292.96	0.040	4.68	Liquidnet
PACIRA PHARMACEUTICALS INC/DE	695127100	08/03/2015	721	46,280.77	0.040	28.84	Liquidnet
CHEMTURA CORP/NEW	163893209	08/05/2015	4,142	112,282.58	0.040	165.68	Gabelli
WOODWARD INC	980745103	08/05/2015	1,214	58,569.43	0.040	48.56	Liquidnet
WOODWARD INC	980745103	08/05/2015	1,440	69,517.58	0.040	57.60	ROBERT W. BAIRD & CO.
OCULAR THERAPEUTIX INC	67576A100	08/06/2015	490	10,292.79	0.010	4.90	Goldman Sachs Electronic
OCULAR THERAPEUTIX INC	67576A100	08/06/2015	1,451	31,634.85	0.040	58.04	COWEN AND CO.
OCULAR THERAPEUTIX INC	67576A100	08/07/2015	520	10,981.41	0.010	5.20	Goldman Sachs Electronic
ABM INDUSTRIES INC	000957100	08/10/2015	1,492	49,930.68	0.040	59.68	ROBERT W. BAIRD & CO.
ASTRONICS CORP	046433108	08/10/2015	584	32,285.97	0.040	23.36	Dougherty & Company
ECHO GLOBAL LOGISTICS INC	27875T101	08/10/2015	320	8,013.54	0.040	12.80	Liquidnet
ECHO GLOBAL LOGISTICS INC	27875T101	08/10/2015	1,302	32,137.53	0.040	52.08	STEPHENS, INC.
GRAPHIC PACKAGING HOLDING CO	388689101	08/10/2015	689	10,386.68	0.040	27.56	Liquidnet
GRAPHIC PACKAGING HOLDING CO	388689101	08/10/2015	4,312	64,860.67	0.040	172.48	ROBERT W. BAIRD & CO.
OCULAR THERAPEUTIX INC	67576A100	08/10/2015	490	10,248.01	0.040	19.60	Liquidnet
VAIL RESORTS INC	91879Q109	08/10/2015	428	47,095.37	0.040	17.12	Liquidnet
ABM INDUSTRIES INC	000957100	08/11/2015	666	22,169.94	0.040	26.64	ROBERT W. BAIRD & CO.
ASTRONICS CORP	046433108	08/11/2015	689	38,151.65	0.040	27.56	Dougherty & Company
CORNERSTONE ONDEMAND INC	21925Y103	08/11/2015	3,177	121,309.61	0.040	127.08	GOLDMAN SACHS
ECHO GLOBAL LOGISTICS INC	27875T101	08/11/2015	458	11,724.11	0.040	18.32	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
OCULAR THERAPEUTIX INC	67576A100	08/11/2015	489	9,092.03	0.040	19.56	Liquidnet
RENTRAK CORP	760174102	08/11/2015	747	38,518.31	0.040	29.88	BREAN MURRAY, CARRET & CO., LLC
VAIL RESORTS INC	91879Q109	08/11/2015	32	3,507.64	0.010	0.32	Goldman Sachs Electronic
CORNERSTONE ONDEMAND INC	21925Y103	08/12/2015	1,264	48,170.28	0.040	50.56	GOLDMAN SACHS
CORNERSTONE ONDEMAND INC	21925Y103	08/13/2015	1,210	46,648.28	0.040	48.40	GOLDMAN SACHS
EAGLE PHARMACEUTICALS INC/DE	269796108	08/13/2015	619	47,409.83	0.040	24.76	BLAIR (WILLIAM) AND COMPANY
G III APPAREL	36237H101	08/13/2015	1,437	96,789.71	0.040	57.48	Buckingham Research Group
CORNERSTONE ONDEMAND INC	21925Y103	08/14/2015	609	23,577.68	0.040	24.36	GOLDMAN SACHS
G III APPAREL	36237H101	08/14/2015	1,855	128,891.89	0.040	74.20	Buckingham Research Group
AMBARELLA INC	G037AX101	08/17/2015	633	69,051.18	0.040	25.32	Pacific Crest
CIENA CORP	171779309	08/17/2015	632	15,300.09	0.040	25.28	Liquidnet
CIENA CORP	171779309	08/17/2015	1,558	37,395.58	0.040	62.32	Dougherty & Company
TELADOC INC	87918A105	08/17/2015	1,267	36,051.85	0.040	50.68	BLAIR (WILLIAM) AND COMPANY
UNIVERSAL DISPLAY CORP	91347P105	08/17/2015	1,486	60,467.87	0.040	59.44	NEEDHAM AND CO.
WIX COM LTD	M98068105	08/17/2015	939	21,422.16	0.040	37.56	RAYMOND JAMES AND ASSOCIATES; INC.
CIENA CORP	171779309	08/18/2015	727	17,368.54	0.040	29.08	Dougherty & Company
MONRO MUFFLER	610236101	08/18/2015	1,390	93,364.63	0.040	55.60	Liquidnet
TELADOC INC	87918A105	08/18/2015	654	18,656.27	0.040	26.16	Liquidnet
UNIVERSAL DISPLAY CORP	91347P105	08/18/2015	766	30,463.51	0.040	30.64	NEEDHAM AND CO.
MONRO MUFFLER	610236101	08/19/2015	862	56,323.51	0.040	34.48	Liquidnet
TELADOC INC	87918A105	08/19/2015	489	13,217.52	0.040	19.56	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
MONRO MUFFLER	610236101	08/20/2015	654	42,032.38	0.040	26.16	Liquidnet
TELADOC INC	87918A105	08/20/2015	76	1,926.69	0.040	3.04	Liquidnet
TELADOC INC	87918A105	08/21/2015	157	4,012.89	0.040	6.28	Liquidnet
CLUBCORP HOLDINGS INC	18948M108	08/24/2015	5,338	114,858.81	0.040	213.52	MKM PARTNERS
CLUBCORP HOLDINGS INC	18948M108	08/25/2015	1,226	26,208.08	0.040	49.04	MKM PARTNERS
MONRO MUFFLER	610236101	08/25/2015	545	33,319.45	0.040	21.80	Liquidnet
AMBARELLA INC	G037AX101	08/26/2015	581	51,376.15	0.040	23.24	Pacific Crest
INPHI CORP	45772F107	08/26/2015	1,455	32,555.92	0.040	58.20	STIFEL NICOLAUS
MAXLINEAR INC	57776J100	08/26/2015	1,958	18,615.49	0.030	58.74	STIFEL NICOLAUS
MONRO MUFFLER	610236101	08/26/2015	61	3,754.80	0.010	0.61	Goldman Sachs Electronic
ANACOR PHARMACEUTICALS INC	032420101	08/27/2015	254	33,760.16	0.040	10.16	GOLDMAN SACHS
BLACKHAWK NETWORK HOLDINGS INC	09238E104	08/27/2015	1,140	45,434.70	0.040	45.60	Liquidnet
BLACKHAWK NETWORK HOLDINGS INC	09238E104	08/27/2015	2,549	101,960.51	0.040	101.96	RAYMOND JAMES AND ASSOCIATES; INC.
CORNERSTONE ONDEMAND INC	21925Y103	08/27/2015	1,758	62,892.27	0.040	70.32	NEEDHAM AND CO.
IMPERVA INC	45321L100	08/27/2015	475	28,362.30	0.040	19.00	Pacific Crest
LOGMEIN INC	54142L109	08/27/2015	891	57,248.53	0.040	35.64	Northland Securities
MAXLINEAR INC	57776J100	08/27/2015	1,809	17,497.73	0.030	54.27	STIFEL NICOLAUS
PORTOLA PHARMACEUTICALS INC	737010108	08/27/2015	1,024	47,950.64	0.040	40.96	MAXM
RADIUS HEALTH INC	750469207	08/27/2015	667	42,446.08	0.040	26.68	ROSENFELD/M AND J SEC (AMEX)
ULTRAGENYX PHARMACEUTICAL INC	90400D108	08/27/2015	1,296	144,265.02	0.040	51.84	ROSENFELD/M AND J SEC (AMEX)
BLACKHAWK NETWORK HOLDINGS INC	09238E104	08/28/2015	1,702	68,192.67	0.040	68.08	RAYMOND JAMES AND ASSOCIATES; INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
GTT COMMUNICATIONS INC	362393100	08/28/2015	504	11,006.81	0.020	10.08	Cheevers
APPFOLIO INC	03783C100	08/31/2015	1,033	16,500.83	0.040	41.32	BLAIR (WILLIAM) AND COMPANY
GTT COMMUNICATIONS INC	362393100	08/31/2015	664	14,460.79	0.040	26.56	Liquidnet
STEVEN MADDEN LTD	556269108	08/31/2015	999	40,800.76	0.040	39.96	GOLDMAN SACHS
Total EQUITY				\$2,768,294.95		\$2,846.48	
Average Commission Per EQUITY						0.039	
Total Purchases				\$2,768,294.95		\$2,846.48	
Average Commission Per Purchases						0.039	

Sales

EQUITY							
HORTONWORKS INC	440894103	08/03/2015	1,231	29,242.28	0.040	49.24	North South Capital
AAC HOLDINGS INC	000307108	08/04/2015	6,249	141,371.13	0.040	249.96	AVON
HORTONWORKS INC	440894103	08/04/2015	1,851	43,020.39	0.040	74.04	North South Capital
INTEGRATED DEVICE TECHNOLOGY INC	458118106	08/04/2015	3,245	65,939.70	0.040	129.80	Dougherty & Company
INTEGRATED DEVICE TECHNOLOGY INC	458118106	08/04/2015	2,083	43,975.67	0.040	83.32	Craig Hallum Capital
HORTONWORKS INC	440894103	08/05/2015	1,850	44,218.15	0.040	74.00	North South Capital
IMPERVA INC	45321L100	08/07/2015	499	34,384.69	0.020	9.98	Academy Securities
MDC PARTNERS INC	552697104	08/07/2015	2,626	50,673.40	0.040	105.04	Gabelli
POST HOLDINGS INC	737446104	08/07/2015	837	48,197.22	0.040	33.48	Liquidnet
ABIOMED INC	003654100	08/10/2015	801	78,771.62	0.040	32.04	Liquidnet
CST BRANDS INC	12646R105	08/10/2015	2,764	98,260.48	0.040	110.56	North South Capital

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
CST BRANDS INC	12646R105	08/10/2015	646	23,009.49	0.010	6.46	Goldman Sachs Electronic
ABIOMED INC	003654100	08/11/2015	558	55,330.44	0.040	22.32	Liquidnet
CST BRANDS INC	12646R105	08/11/2015	1,382	49,033.50	0.040	55.28	North South Capital
CST BRANDS INC	12646R105	08/12/2015	1,047	37,253.10	0.040	41.88	North South Capital
OLD DOMINION FREIGHT LINE	679580100	08/12/2015	1,202	86,632.23	0.040	48.08	AVON
WEX INC	96208T104	08/12/2015	1,242	121,730.16	0.040	49.68	GOLDMAN SACHS
CST BRANDS INC	12646R105	08/13/2015	1,723	61,653.94	0.040	68.92	North South Capital
WEX INC	96208T104	08/13/2015	458	45,104.25	0.040	18.32	GOLDMAN SACHS
POLYONE CORP	73179P106	08/14/2015	3,845	127,956.22	0.040	153.80	Pacific Crest
WEX INC	96208T104	08/14/2015	930	90,429.02	0.040	37.20	GOLDMAN SACHS
ARCTIC CAT INC	039670104	08/17/2015	1,097	32,947.52	0.040	43.88	ROBERT W. BAIRD & CO.
ALDER BIOPHARMACEUTICALS INC	014339105	08/19/2015	199	7,458.40	0.040	7.96	MORGAN STANLEY
ANACOR PHARMACEUTICALS INC	032420101	08/19/2015	144	18,972.69	0.040	5.76	MORGAN STANLEY
BLUEBIRD BIO INC	09609G100	08/19/2015	157	19,997.26	0.040	6.28	MORGAN STANLEY
CHIMERIX INC	16934W106	08/19/2015	522	26,662.61	0.040	20.88	MORGAN STANLEY
CLOVIS ONCOLOGY INC	189464100	08/19/2015	333	25,592.18	0.040	13.32	MORGAN STANLEY
DYNAVAX TECHNOLOGIES CORP	268158201	08/19/2015	853	24,926.71	0.040	34.12	Leerink Swann
EAGLE PHARMACEUTICALS INC/DE	269796108	08/19/2015	308	21,217.78	0.040	12.32	Leerink Swann
ESPERION THERAPEUTICS INC	29664W105	08/19/2015	465	26,753.96	0.040	18.60	Leerink Swann
INSMED INC	457669307	08/19/2015	246	6,734.89	0.040	9.84	MORGAN STANLEY
KITE PHARMA INC	49803L109	08/19/2015	173	9,693.03	0.040	6.92	COWEN AND CO.
LOXO ONCOLOGY INC	548862101	08/19/2015	544	10,422.88	0.040	21.76	COWEN AND CO.
OREXIGEN THERAPEUTICS INC COM	686164104	08/19/2015	2,774	9,334.79	0.020	55.48	ROBERT W. BAIRD & CO.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
PFENEX INC	717071104	08/19/2015	546	11,146.15	0.040	21.84	COWEN AND CO.
PORTOLA PHARMACEUTICALS INC	737010108	08/19/2015	260	12,472.85	0.040	10.40	COWEN AND CO.
RADIUS HEALTH INC	750469207	08/19/2015	293	20,353.89	0.040	11.72	COWEN AND CO.
REPLIGEN CORP	759916109	08/19/2015	522	18,057.96	0.040	20.88	GOLDMAN SACHS
SAGE THERAPEUTICS INC	78667J108	08/19/2015	355	19,399.69	0.040	14.20	GOLDMAN SACHS
SYNERGY PHARMACEUTICALS INC	871639308	08/19/2015	2,389	17,833.65	0.030	71.67	GOLDMAN SACHS
TRILLIUM THERAPEUTICS INC	89620X506	08/19/2015	358	6,480.73	0.040	14.32	GOLDMAN SACHS
CRITEO SA - SPON ADR	226718104	08/20/2015	1,843	85,524.97	0.040	73.72	Pacific Crest
ARCTIC CAT INC	039670104	08/21/2015	1,687	44,706.85	0.040	67.48	ROBERT W. BAIRD & CO.
CIENA CORP	171779309	08/21/2015	2,874	62,211.18	0.040	114.96	North South Capital
COMSCORE INC	20564W105	08/21/2015	2,689	154,436.80	0.040	107.56	Liquidnet
CORE-MARK HOLDING CO INC	218681104	08/21/2015	1,030	62,214.58	0.040	41.20	Liquidnet
CRITEO SA - SPON ADR	226718104	08/21/2015	1,214	54,791.34	0.040	48.56	ISI Group
CRITEO SA - SPON ADR	226718104	08/21/2015	1,207	53,945.66	0.040	48.28	Pacific Crest
GTT COMMUNICATIONS INC	362393100	08/21/2015	5,017	109,544.19	0.040	200.68	MKM PARTNERS
GTT COMMUNICATIONS INC	362393100	08/21/2015	1,649	37,308.46	0.040	65.96	Liquidnet
INSMED INC	457669307	08/21/2015	2,754	68,581.49	0.040	110.16	Leerink Swann
SUPER MICRO COMP	86800U104	08/21/2015	1,617	41,856.21	0.040	64.68	Liquidnet
VONAGE HOLDINGS CORP	92886T201	08/21/2015	8,904	55,455.89	0.030	267.12	Dougherty & Company
VONAGE HOLDINGS CORP	92886T201	08/21/2015	3,108	18,851.26	0.030	93.24	Liquidnet
CORE-MARK HOLDING CO INC	218681104	08/24/2015	192	11,312.22	0.040	7.68	Liquidnet
RADIAN GROUP INC	750236101	08/24/2015	2,845	47,249.76	0.040	113.80	MKM PARTNERS
RADIAN GROUP INC	750236101	08/24/2015	608	10,334.30	0.040	24.32	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
VAIL RESORTS INC	91879Q109	08/24/2015	536	56,681.62	0.040	21.44	ROSENFELD/M AND J SEC (AMEX)
EXPRESS INC	30219E103	08/26/2015	2,061	40,430.64	0.040	82.44	Liquidnet
BURLINGTON STORES INC	122017106	08/27/2015	1,542	82,602.78	0.040	61.68	Buckingham Research Group
AEROHIVE NETWORKS INC	007786106	08/31/2015	1,917	12,007.90	0.030	57.51	Liquidnet
CONFORMIS INC	20717E101	08/31/2015	3,722	59,819.24	0.040	148.88	Canaccord Genuity
Total EQUITY				\$2,892,513.99		\$3,696.90	
Average Commission Per EQUITY						0.037	
Total Sales				\$2,892,513.99		\$3,696.90	
Average Commission Per Sales						0.037	
Total All Trades				\$5,660,808.94		\$6,543.38	
Average Commission Per Trade						0.038	

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Deposit						
U.S. DOLLARS	USD	8/6/2015	8/6/2015			442.26
Total Deposit						\$442.26
Withdrawal						
U.S. DOLLARS	USD	8/3/2015	8/3/2015			(1,158.56)
U.S. DOLLARS	USD	8/28/2015	8/28/2015			(1,152.26)
U.S. DOLLARS	USD	8/31/2015	8/31/2015			(665.60)
Total Withdrawal						\$(2,976.42)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
ABM INDUSTRIES INC	000957100	6/30/2015	8/3/2015			1,158.56
UNION BANKSHARES CORP	90539J109	8/12/2015	8/28/2015			1,152.26
WOODWARD INC	980745103	8/13/2015	8/31/2015			665.60
Total Dividend						\$2,976.42
Interest						
U.S. DOLLARS	USD	7/31/2015	8/3/2015			263.67
U.S. DOLLARS	USD	8/31/2015	8/31/2015			0.08
Total Interest						\$263.75

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

– *Nicholas Investment Partners Client Service Team*

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