

NICHOLAS INVESTMENT PARTNERS

INSTITUTIONAL PORTFOLIO MANAGEMENT

For Period Ending March 31, 2017
LEIA/NEW YORK STATE COMMON RETIREMENT FUND (NYSCRF)



Pursuant to recent amendments to Rule 206(4) under the Investment Advisers Act of 1940, Nicholas Investment Partners encourages its clients to compare the information set forth in this statement with the statements received directly from your custodian to ensure accuracy of all account transactions.

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Summary of Investment Performance

March 01, 2017 to March 31, 2017

Beginning Market Value	29,601,153.96
Beginning Accrued Income	10,377.94
Beginning Portfolio Value	29,611,531.90
Contributions	0.00
Withdrawals	(18,167.93)
Gain (Loss)	321,183.14
Interest and Dividends	18,314.33
Net Accrued Income	(5,840.60)
Ending Market Value	29,922,483.50
Ending Accrued Income	4,537.34
Ending Portfolio Value	29,927,020.84
Total Portfolio	1.13%
Total Net Of Fees	1.09%
Russell 2000 Growth TR	1.18%
Total Investment Return	\$333,656.87

Selected Period Performance

Sector	Market Value	1 Month	QTD	3 Month	YTD	1 Year	ITD
Total Portfolio	\$29,927,021	1.13%	6.97%	6.97%	6.97%	21.80%	0.41%
Total Portfolio Net of Fees	\$29,927,021	1.09%	6.86%	6.86%	6.86%	21.33%	0.01%
Russell 2000 Growth TR		1.18%	5.35%	5.35%	5.35%	23.03%	4.85%

Market values include accrued income. All values in USD terms.
 All rates of return are gross of investment management fees unless otherwise noted.
 All returns greater than 12 months are annualized.
 Performance inception date for the account is 03/16/2015.

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Cash						
U.S. DOLLARS	624,009.92	624,009.92	1.00	624,009.92	2.09	-
Total Cash		\$624,009.92		\$624,009.92	2.09	-
Equity						
Consumer Discretionary						
DAVE & BUSTER'S ENTERTAINMENT INC	11,056.00	645,730.67	61.09	675,411.04	2.26	29,680.37
BURLINGTON STORES INC	4,662.00	349,818.17	97.29	453,565.98	1.52	103,747.81
OLLIE'S BARGAIN OUTLET HOLDI	13,487.00	426,806.81	33.50	451,814.50	1.51	25,007.69
WENDY'S CO/THE	29,164.00	315,025.15	13.61	396,922.04	1.33	81,896.89
PLANET FITNESS INC - CL A	20,407.00	426,492.56	19.27	393,242.89	1.31	(33,249.67)
VAIL RESORTS INC	1,682.00	202,544.24	191.90	322,775.80	1.08	120,231.56
CALLAWAY GOLF CO	29,108.00	331,841.69	11.07	322,225.56	1.08	(9,616.13)
VISTEON CORP	3,137.00	294,792.36	97.95	307,269.15	1.03	12,476.79
WINGSTOP INC	8,943.00	273,041.79	28.28	252,908.04	0.85	(20,133.75)
COOPER-STANDARD HOLDING INC	1,988.00	185,176.28	110.93	220,528.84	0.74	35,352.56
STEVEN MADDEN LTD	4,430.00	170,557.20	38.55	170,776.50	0.57	219.30
Total Consumer Discretionary		\$3,621,826.92		\$3,967,440.34	13.26	\$345,613.42

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Consumer Staples						
ELF BEAUTY INC	6,126.00	161,600.73	28.80	176,428.80	0.59	14,828.07
SUNOPTA INC	24,825.00	176,183.26	6.95	172,533.75	0.58	(3,649.51)
Total Consumer Staples		\$337,783.99		\$348,962.55	1.17	\$11,178.56
Energy						
PATTERSON-UTI ENERGY INC	12,659.00	349,952.11	24.27	307,233.93	1.03	(42,718.18)
CALLON PETROLEUM CO	19,024.00	290,856.04	13.16	250,355.84	0.84	(40,500.20)
MATADOR RESOURCES CO	9,386.00	191,769.45	23.79	223,292.94	0.75	31,523.49
Total Energy		\$832,577.60		\$780,882.71	2.61	\$(51,694.89)
Financials						
EVERCORE PARTNERS INC	8,329.00	482,564.21	77.90	648,829.10	2.17	166,264.89
MOELIS & CO	10,796.00	319,666.69	38.50	415,646.00	1.39	95,979.31
WESTERN ALLIANCE BANCORP	7,149.00	255,962.10	49.09	350,944.41	1.17	94,982.31
SYNOVUS FINANCIAL CORP	8,477.00	279,621.59	41.02	347,726.54	1.16	68,104.95
TEXAS CAPITAL BA	3,553.00	208,637.48	83.45	296,497.85	0.99	87,860.37
FIRST HAWAIIAN INC	9,018.00	256,351.82	29.92	269,818.56	0.90	13,466.74
KINSALE CAPITAL GROUP INC	707.00	19,598.97	32.04	22,652.28	0.08	3,053.31
Total Financials		\$1,822,402.86		\$2,352,114.74	7.86	\$529,711.88

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
TESARO INC	3,020.00	317,199.72	153.87	464,687.40	1.55	147,487.68
HEALTH EQUITY INC	8,600.00	239,881.60	42.45	365,070.00	1.22	125,188.40
BIOTELEMETRY INC	12,465.00	287,489.13	28.95	360,861.75	1.21	73,372.62
TELADOC INC	14,214.00	289,999.35	25.00	355,350.00	1.19	65,350.65
EXELIXIS INC	16,217.00	223,505.22	21.67	351,422.39	1.17	127,917.17
SAGE THERAPEUTICS INC	4,782.00	240,617.77	71.07	339,856.74	1.14	99,238.97
BLUEBIRD BIO INC	3,672.00	229,017.03	90.90	333,784.80	1.12	104,767.77
ACHAOGEN INC	12,752.00	183,658.43	25.23	321,732.96	1.08	138,074.53
EXACT SCIENCES	13,519.00	269,021.53	23.62	319,318.78	1.07	50,297.25
VOCERA COMMUNICATIONS INC	10,951.00	200,194.60	24.83	271,913.33	0.91	71,718.73
COTIVITI HOLDINGS INC	6,223.00	201,839.33	41.63	259,063.49	0.87	57,224.16
PENUMBRA INC	2,921.00	144,165.02	83.45	243,757.45	0.81	99,592.43
REPLIGEN CORP	6,903.00	191,690.40	35.20	242,985.60	0.81	51,295.20
PORTOLA PHARMACEUTICALS INC	5,906.00	146,520.67	39.19	231,456.14	0.77	84,935.47
NEVRO CORP	2,365.00	221,062.46	93.70	221,600.50	0.74	538.04
AERIE PHARMACEUTICALS INC	4,725.00	202,107.44	45.35	214,278.75	0.72	12,171.31
AURINIA PHARMACEUTICALS INC	27,234.00	220,117.39	7.34	199,897.56	0.67	(20,219.83)
DERMIRA INC	5,778.00	174,148.64	34.11	197,087.58	0.66	22,938.94

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Health Care						
HESKA CORP	1,871.00	144,572.17	104.98	196,417.58	0.66	51,845.41
MASIMO CORP	2,106.00	141,907.33	93.26	196,405.56	0.66	54,498.23
NANOSTRING TECHNOLOGIES INC	9,873.00	116,614.09	19.87	196,176.51	0.66	79,562.42
SPECTRANETICS CORP	6,022.00	185,412.34	29.13	175,390.76	0.59	(10,021.58)
NUVASIVE INC	2,303.00	108,312.15	74.68	171,988.04	0.57	63,675.89
K2M GROUP HOLDINGS INC	7,774.00	126,113.60	20.51	159,444.74	0.53	33,331.14
CLOVIS ONCOLOGY INC	2,433.00	153,188.97	63.67	154,909.11	0.52	1,720.14
KITE PHARMA INC	1,955.00	146,258.92	78.49	153,447.95	0.51	7,189.03
ABIOMED INC	1,197.00	89,924.18	125.20	149,864.40	0.50	59,940.22
GW PHARMACEUTICALS PLC	1,211.00	126,251.48	120.94	146,458.34	0.49	20,206.86
AVEXIS INC	1,754.00	145,833.98	76.03	133,356.62	0.45	(12,477.36)
FLEXION THERAPEUTICS INC	2,808.00	73,278.41	26.91	75,563.28	0.25	2,284.87
BLUEPRINT MEDICINES CORP	1,882.00	74,198.18	39.99	75,261.18	0.25	1,063.00
GLOBAL BLOOD THERAPEUTICS IN	1,987.00	72,996.97	36.85	73,220.95	0.24	223.98
PARATEK PHARMACEUTICALS INC	2,585.00	48,941.21	19.25	49,761.25	0.17	820.04
Total Health Care		\$5,736,039.71		\$7,401,791.49	24.74	\$1,665,751.78
Industrials						
KENNAMETAL INC	15,891.00	568,377.79	39.23	623,403.93	2.08	55,026.14

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Industrials						
QUANTA SERVICES INC	16,604.00	466,031.46	37.11	616,174.44	2.06	150,142.98
TIMKEN CO/THE	13,270.00	591,376.90	45.20	599,804.00	2.00	8,427.10
WOODWARD INC	6,333.00	304,268.90	67.92	430,137.36	1.44	125,868.46
GIBRALTAR INDUSTRIES INC	9,654.00	322,331.26	41.20	397,744.80	1.33	75,413.54
HUB GROUP INC	6,540.00	276,186.48	46.40	303,456.00	1.01	27,269.52
JOHN BEAN TECHNOLOGIES CORP	3,442.00	297,832.82	87.95	302,723.90	1.01	4,891.08
OLD DOMINION FREIGHT LINE	3,248.00	216,446.17	85.57	277,931.36	0.93	61,485.19
SKYWEST INC	7,438.00	290,070.11	34.25	254,751.50	0.85	(35,318.61)
CIRCOR INTERNATIONAL INC	4,205.00	283,936.72	59.44	249,945.20	0.84	(33,991.52)
ASTEC INDUSTRIES INC	2,332.00	142,399.73	61.50	143,406.35	0.48	1,006.62
Total Industrials		\$3,759,258.34		\$4,199,478.84	14.03	\$440,220.50

Information Technology

EVERBRIDGE INC	30,760.00	501,371.95	20.53	631,502.80	2.11	130,130.85
INPHI CORP	12,446.00	496,623.31	48.82	607,613.72	2.03	110,990.41
WIX COM LTD	8,774.00	270,021.18	67.90	595,754.60	1.99	325,733.42
CELESTICA INC	32,185.00	440,032.49	14.53	467,648.05	1.56	27,615.56
MINDBODY INC - CLASS A	17,036.00	318,596.86	27.45	467,638.20	1.56	149,041.34
PDF SOLUTIONS	19,525.00	384,862.88	22.62	441,655.50	1.48	56,792.62

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
ACXIOM CORP	14,576.00	380,110.01	28.47	414,978.72	1.39	34,868.71
MONOLITHIC POWER SYSTEMS INC	4,498.00	302,535.96	92.10	414,265.80	1.38	111,729.84
ENTEGRIS INC	17,203.00	374,161.43	23.40	402,550.20	1.35	28,388.77
COHERENT INC	1,605.00	271,980.31	205.64	330,052.20	1.10	58,071.89
SQUARE INC - A	17,712.00	226,804.57	17.28	306,063.36	1.02	79,258.79
ASPEN TECHNOLOGY INC	5,038.00	212,857.60	58.92	296,838.96	0.99	83,981.36
ALARM.COM HOLDINGS INC	9,650.00	298,752.47	30.74	296,641.00	0.99	(2,111.47)
LEIDOS HOLDINGS INC	5,707.00	283,967.37	51.14	291,855.98	0.98	7,888.61
MICROSEMI CORP	5,407.00	174,164.67	51.53	278,622.71	0.93	104,458.04
PROOFPOINT INC	3,546.00	258,608.98	74.36	263,680.56	0.88	5,071.58
LUMENTUM HOLDINGS INC	4,557.00	228,195.79	53.35	243,115.95	0.81	14,920.16
ORBOTECH LTD	7,304.00	228,228.75	32.25	235,554.00	0.79	7,325.25
2U INC	5,825.00	189,011.78	39.66	231,019.50	0.77	42,007.72
IMPINJ INC	7,539.00	219,696.41	30.27	228,205.53	0.76	8,509.12
SHOPIFY INC	3,234.00	127,485.00	68.09	220,203.06	0.74	92,718.06
MAXLINEAR INC	7,137.00	74,615.98	28.05	200,192.85	0.67	125,576.87
MULESOFT INC -A	7,785.00	180,137.53	24.33	189,409.05	0.63	9,271.52
NANOMETRICS INC	5,566.00	154,218.80	30.46	169,540.36	0.57	15,321.56
J2 GLOBAL INC	1,745.00	130,028.62	83.91	146,422.95	0.49	16,394.33

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Information Technology						
DESCARTES SYS	6,141.00	97,123.06	22.90	140,628.90	0.47	43,505.84
GTT COMMUNICATIONS INC	5,439.00	114,485.48	24.35	132,439.65	0.44	17,954.17
REALPAGE INC	1,785.00	53,601.52	34.90	62,296.50	0.21	8,694.98
Total Information Technology		\$6,992,280.76		\$8,706,390.66	29.10	\$1,714,109.90
Materials						
FERRO CORP	23,183.00	349,737.13	15.19	352,149.77	1.18	2,412.64
BERRY PLASTICS GROUP INC	5,609.00	198,505.51	48.57	272,429.13	0.91	73,923.62
EAGLE MATERIALS INC	2,617.00	210,466.60	97.14	254,215.38	0.85	43,748.78
SUMMIT MATERIALS INC	9,603.00	211,863.65	24.71	237,290.13	0.79	25,426.48
PLATFORM SPECIALTY PRODUCTS CORP	16,897.00	223,880.81	13.02	219,998.94	0.74	(3,881.87)
Total Materials		\$1,194,453.70		\$1,336,083.35	4.47	\$141,629.65
Telecommunication Services						
ZAYO GROUP HOLDINGS INC	6,241.00	215,877.59	32.90	205,328.90	0.69	(10,548.69)
Total Telecommunication Services		\$215,877.59		\$205,328.90	0.69	\$(10,548.69)
Total Equity		\$24,512,501.47		\$29,298,473.58	97.91	\$4,785,972.11

Portfolio Holdings

Description	Amount	Total Cost	Current Price	Market Value	% of Total	Unrealized Gain/Loss
Total Portfolio		\$25,136,511.39		\$29,922,483.50	100.00	\$4,785,972.11

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Buy						
CLOVIS ONCOLOGY INC	189464100	3/1/2017	3/6/2017	480.00	58.87	(28,274.50)
EVERCORE PARTNERS INC	29977A105	3/1/2017	3/6/2017	845.00	81.85	(69,195.61)
IMPINJ INC	453204109	3/1/2017	3/6/2017	4,022.00	29.30	(117,987.78)
KITE PHARMA INC	49803L109	3/1/2017	3/6/2017	407.00	72.01	(29,324.35)
TIMKEN CO/THE	887389104	3/1/2017	3/6/2017	1,387.00	45.50	(63,167.17)
DERMIRA INC	24983L104	3/2/2017	3/7/2017	629.00	33.70	(21,197.30)
IMPINJ INC	453204109	3/2/2017	3/7/2017	1,003.00	29.07	(29,196.83)
KITE PHARMA INC	49803L109	3/2/2017	3/7/2017	698.00	74.97	(52,355.65)
CLOVIS ONCOLOGY INC	189464100	3/3/2017	3/8/2017	670.00	61.35	(41,133.38)
IMPINJ INC	453204109	3/3/2017	3/8/2017	2,514.00	28.80	(72,511.80)
PLATFORM SPECIALTY PRODUCTS CORP	72766Q105	3/3/2017	3/8/2017	3,958.00	13.23	(52,502.87)
PLATFORM SPECIALTY PRODUCTS CORP	72766Q105	3/3/2017	3/8/2017	8,264.00	13.20	(109,428.58)
CLOVIS ONCOLOGY INC	189464100	3/6/2017	3/9/2017	153.00	61.38	(9,397.60)
EXACT SCIENCES	30063P105	3/6/2017	3/9/2017	2,357.00	21.95	(51,833.26)
HUB GROUP INC	443320106	3/6/2017	3/9/2017	926.00	50.57	(46,868.75)
PLATFORM SPECIALTY PRODUCTS CORP	72766Q105	3/6/2017	3/9/2017	4,675.00	13.21	(61,949.36)
TIMKEN CO/THE	887389104	3/6/2017	3/9/2017	1,279.00	45.18	(57,835.61)
COHERENT INC	192479103	3/7/2017	3/10/2017	454.00	185.56	(84,263.49)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
KITE PHARMA INC	49803L109	3/7/2017	3/10/2017	850.00	75.97	(64,578.92)
TIMKEN CO/THE	887389104	3/7/2017	3/10/2017	553.00	45.15	(24,990.07)
JOHN BEAN TECHNOLOGIES CORP	477839104	3/8/2017	3/13/2017	66.00	85.00	(5,610.00)
VISTEON CORP	92839U206	3/8/2017	3/13/2017	3,137.00	93.93	(294,792.36)
GLOBAL BLOOD THERAPEUTICS IN	37890U108	3/9/2017	3/14/2017	913.00	36.78	(33,612.10)
GLOBAL BLOOD THERAPEUTICS IN	37890U108	3/9/2017	3/14/2017	1,074.00	36.66	(39,384.87)
PLANET FITNESS INC - CL A	72703H101	3/9/2017	3/14/2017	6,286.00	20.50	(128,863.00)
AURINIA PHARMACEUTICALS INC	05156V102	3/10/2017	3/15/2017	17,909.00	8.31	(149,421.95)
ACXIOM CORP	005125109	3/13/2017	3/16/2017	772.00	28.23	(21,820.58)
ACXIOM CORP	005125109	3/13/2017	3/16/2017	776.00	28.32	(22,010.85)
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	3/13/2017	3/16/2017	1,089.00	59.35	(64,678.54)
AURINIA PHARMACEUTICALS INC	05156V102	3/14/2017	3/17/2017	4,994.00	8.26	(41,461.19)
AURINIA PHARMACEUTICALS INC	05156V102	3/14/2017	3/20/2017	4,331.00	6.75	(29,234.25)
ALARM.COM HOLDINGS INC	011642105	3/15/2017	3/20/2017	3,753.00	30.60	(114,974.28)
ALARM.COM HOLDINGS INC	011642105	3/16/2017	3/21/2017	3,088.00	31.12	(96,214.36)
SUNOPTA INC	8676EP108	3/16/2017	3/21/2017	6,347.00	7.11	(45,288.38)
TALEND SA - ADR	874224207	3/16/2017	3/21/2017	687.00	28.50	(19,579.50)
ALARM.COM HOLDINGS INC	011642105	3/17/2017	3/22/2017	2,809.00	31.13	(87,563.83)
AVEXIS INC	05366U100	3/17/2017	3/22/2017	883.00	84.23	(74,410.67)
ELF BEAUTY INC	26856L103	3/17/2017	3/22/2017	1,383.00	26.34	(36,487.69)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
MULESOFT INC -A	625207105	3/17/2017	3/22/2017	63.00	17.00	(1,071.00)
SUNOPTA INC	8676EP108	3/17/2017	3/22/2017	9,807.00	7.10	(69,945.49)
AVEXIS INC	05366U100	3/20/2017	3/23/2017	871.00	81.96	(71,423.31)
ELF BEAUTY INC	26856L103	3/20/2017	3/23/2017	3,366.00	26.37	(88,907.50)
SUNOPTA INC	8676EP108	3/20/2017	3/23/2017	4,904.00	7.02	(34,571.73)
ZAYO GROUP HOLDINGS INC	98919V105	3/20/2017	3/23/2017	2,230.00	33.60	(75,008.06)
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	3/21/2017	3/24/2017	3,829.00	59.66	(228,605.47)
ELF BEAUTY INC	26856L103	3/21/2017	3/24/2017	943.00	25.93	(24,487.54)
LUMENTUM HOLDINGS INC	55024U109	3/21/2017	3/24/2017	1,639.00	50.36	(82,599.04)
TIMKEN CO/THE	887389104	3/21/2017	3/24/2017	3,305.00	44.13	(145,967.64)
MULESOFT INC -A	625207105	3/22/2017	3/27/2017	1,964.00	22.64	(44,551.57)
FLEXION THERAPEUTICS INC	33938J106	3/23/2017	3/28/2017	2,808.00	26.09	(73,278.41)
MULESOFT INC -A	625207105	3/23/2017	3/28/2017	1,260.00	22.63	(28,567.35)
ALTERYX INC - CLASS A	02156B103	3/24/2017	3/29/2017	66.00	14.00	(924.00)
ALTERYX INC - CLASS A	02156B103	3/24/2017	3/29/2017	33.00	14.00	(462.00)
COHERENT INC	192479103	3/24/2017	3/29/2017	389.00	199.40	(77,581.27)
MULESOFT INC -A	625207105	3/24/2017	3/29/2017	3,085.00	23.09	(71,356.05)
BURLINGTON STORES INC	122017106	3/27/2017	3/30/2017	1,121.00	94.82	(106,340.75)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	3/27/2017	3/30/2017	1,249.00	32.78	(40,988.06)
OLLIE'S BARGAIN OUTLET HOLDI	681116109	3/27/2017	3/30/2017	950.00	32.85	(31,245.50)

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
LEIDOS HOLDINGS INC	525327102	3/28/2017	3/31/2017	1,194.00	51.72	(61,807.29)
LEIDOS HOLDINGS INC	525327102	3/28/2017	3/31/2017	943.00	51.63	(48,724.81)
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	3/29/2017	4/3/2017	1,035.00	60.56	(62,718.93)
LEIDOS HOLDINGS INC	525327102	3/29/2017	4/3/2017	703.00	51.99	(36,580.46)
BLUEPRINT MEDICINES CORP	09627Y109	3/30/2017	4/4/2017	354.00	40.00	(14,160.00)
BLUEPRINT MEDICINES CORP	09627Y109	3/30/2017	4/4/2017	1,528.00	39.25	(60,038.18)
PARATEK PHARMACEUTICALS INC	699374302	3/30/2017	4/4/2017	1,195.00	18.65	(22,338.97)
STEVEN MADDEN LTD	556269108	3/30/2017	4/4/2017	2,304.00	38.35	(88,440.88)
ELF BEAUTY INC	26856L103	3/31/2017	4/5/2017	361.00	27.00	(9,747.00)
ELF BEAUTY INC	26856L103	3/31/2017	4/5/2017	73.00	27.00	(1,971.00)
MULESOFT INC -A	625207105	3/31/2017	4/5/2017	762.00	23.95	(18,280.23)
MULESOFT INC -A	625207105	3/31/2017	4/5/2017	714.00	24.31	(17,382.33)
PARATEK PHARMACEUTICALS INC	699374302	3/31/2017	4/5/2017	1,390.00	19.10	(26,602.24)
STEVEN MADDEN LTD	556269108	3/31/2017	4/5/2017	2,126.00	38.58	(82,116.32)
SUNOPTA INC	8676EP108	3/31/2017	4/5/2017	3,767.00	6.97	(26,377.66)
Total Buy						\$(4,268,569.32)

Sell

BAZAARVOICE INC	073271108	3/1/2017	3/6/2017	(15,723.00)	4.29	67,099.58
FORUM ENERGY TECHNOLOGIES INC	34984V100	3/1/2017	3/6/2017	(781.00)	22.48	17,525.17

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
PRA GROUP INC	69354N106	3/1/2017	3/6/2017	(1,404.00)	35.52	49,816.20
PRA GROUP INC	69354N106	3/1/2017	3/6/2017	(3,571.00)	35.68	127,279.80
PROOFPOINT INC	743424103	3/1/2017	3/6/2017	(419.00)	79.77	33,405.13
VONAGE HOLDINGS CORP	92886T201	3/1/2017	3/6/2017	(6,152.00)	6.01	36,802.30
BAZAARVOICE INC	073271108	3/2/2017	3/7/2017	(4,382.00)	4.08	17,778.26
BAZAARVOICE INC	073271108	3/2/2017	3/7/2017	(1,176.00)	4.03	4,709.77
PRA GROUP INC	69354N106	3/2/2017	3/7/2017	(1,555.00)	34.95	54,281.53
VONAGE HOLDINGS CORP	92886T201	3/2/2017	3/7/2017	(2,426.00)	5.99	14,447.48
BAZAARVOICE INC	073271108	3/3/2017	3/8/2017	(2,937.00)	4.05	11,829.98
PRA GROUP INC	69354N106	3/3/2017	3/8/2017	(1,188.00)	35.08	41,632.43
VONAGE HOLDINGS CORP	92886T201	3/3/2017	3/8/2017	(2,845.00)	5.84	16,535.34
WEST PHARMACEUTICAL SERVICES INC	955306105	3/3/2017	3/8/2017	(1,293.00)	82.04	106,022.52
YELP INC	985817105	3/3/2017	3/8/2017	(2,891.00)	33.88	97,832.48
YELP INC	985817105	3/3/2017	3/8/2017	(1,414.00)	33.90	47,876.99
BAZAARVOICE INC	073271108	3/6/2017	3/9/2017	(1,283.00)	3.97	5,064.39
PRA GROUP INC	69354N106	3/6/2017	3/9/2017	(1,188.00)	33.92	40,248.44
SQUARE INC - A	852234103	3/6/2017	3/9/2017	(2,992.00)	16.79	50,119.69
SQUARE INC - A	852234103	3/6/2017	3/9/2017	(3,236.00)	16.83	54,317.66
VONAGE HOLDINGS CORP	92886T201	3/6/2017	3/9/2017	(9,429.00)	5.87	55,053.78
WEST PHARMACEUTICAL SERVICES INC	955306105	3/6/2017	3/9/2017	(423.00)	81.30	34,371.55

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
BAZAARVOICE INC	073271108	3/7/2017	3/10/2017	(961.00)	3.92	3,751.27
LCI INDUSTRIES	50189K103	3/7/2017	3/10/2017	(1,214.00)	110.12	133,637.24
SUPERNUS PHARMACEUTICALS INC	868459108	3/7/2017	3/10/2017	(2,459.00)	27.54	67,612.91
SUPERNUS PHARMACEUTICALS INC	868459108	3/7/2017	3/10/2017	(1,308.00)	25.43	33,202.85
SUPERNUS PHARMACEUTICALS INC	868459108	3/7/2017	3/10/2017	(3,946.00)	25.62	100,922.26
LCI INDUSTRIES	50189K103	3/8/2017	3/13/2017	(535.00)	108.99	58,286.97
SUPERNUS PHARMACEUTICALS INC	868459108	3/8/2017	3/13/2017	(1,294.00)	27.55	35,594.05
CAMBREX CORP	132011107	3/9/2017	3/14/2017	(1,679.00)	51.38	86,206.20
LCI INDUSTRIES	50189K103	3/9/2017	3/14/2017	(352.00)	102.73	36,144.33
LCI INDUSTRIES	50189K103	3/9/2017	3/14/2017	(595.00)	105.08	62,495.82
CAMBREX CORP	132011107	3/10/2017	3/15/2017	(2,263.00)	50.16	113,410.48
GENPACT LIMITED SHS	G3922B107	3/10/2017	3/15/2017	(5,158.00)	23.98	123,477.24
BRUNSWICK CORP/DE	117043109	3/13/2017	3/16/2017	(811.00)	60.08	48,691.37
BRUNSWICK CORP/DE	117043109	3/13/2017	3/16/2017	(3,805.00)	60.03	228,257.73
GENPACT LIMITED SHS	G3922B107	3/13/2017	3/16/2017	(3,808.00)	23.83	90,575.49
GENPACT LIMITED SHS	G3922B107	3/14/2017	3/17/2017	(2,708.00)	23.80	64,339.86
CALLON PETROLEUM CO	13123X102	3/15/2017	3/20/2017	(1,789.00)	11.58	20,648.71
CALLON PETROLEUM CO	13123X102	3/15/2017	3/20/2017	(1,209.00)	11.55	13,909.24
MATADOR RESOURCES CO	576485205	3/15/2017	3/20/2017	(2,275.00)	23.49	53,342.58
SMART SAND INC	83191H107	3/16/2017	3/21/2017	(768.00)	14.56	11,147.27

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
SMART SAND INC	83191H107	3/16/2017	3/21/2017	(11,540.00)	14.45	166,298.15
TALEND SA - ADR	874224207	3/16/2017	3/21/2017	(687.00)	30.47	20,906.26
2U INC	90214J101	3/17/2017	3/22/2017	(188.00)	38.20	7,173.92
KINSALE CAPITAL GROUP INC	49714P108	3/17/2017	3/22/2017	(2,048.00)	32.52	66,523.52
MULESOFT INC -A	625207105	3/17/2017	3/22/2017	(63.00)	24.85	1,563.21
SYNERGY PHARMACEUTICALS INC	871639308	3/17/2017	3/22/2017	(29,476.00)	5.09	149,227.81
2U INC	90214J101	3/20/2017	3/23/2017	(1,648.00)	37.92	62,431.46
KINSALE CAPITAL GROUP INC	49714P108	3/20/2017	3/23/2017	(163.00)	32.54	5,296.70
COMMERCIAL METALS CO	201723103	3/21/2017	3/24/2017	(8,385.00)	18.34	153,456.39
GRANITE CONSTRUCTION INC	387328107	3/21/2017	3/24/2017	(2,998.00)	46.10	138,092.65
GRANITE CONSTRUCTION INC	387328107	3/21/2017	3/24/2017	(1,061.00)	45.86	48,613.95
SEAWORLD ENTERTAINMENT INC	81282V100	3/21/2017	3/24/2017	(3,537.00)	17.70	62,532.79
SEAWORLD ENTERTAINMENT INC	81282V100	3/21/2017	3/24/2017	(2,808.00)	17.71	49,616.83
SEAWORLD ENTERTAINMENT INC	81282V100	3/21/2017	3/24/2017	(1,259.00)	17.67	22,189.39
COMMERCIAL METALS CO	201723103	3/22/2017	3/27/2017	(3,965.00)	18.21	72,035.33
SEAWORLD ENTERTAINMENT INC	81282V100	3/22/2017	3/27/2017	(2,051.00)	17.27	35,335.49
SHOPIFY INC	82509L107	3/22/2017	3/27/2017	(867.00)	67.02	58,072.82
SEAWORLD ENTERTAINMENT INC	81282V100	3/23/2017	3/28/2017	(2,122.00)	17.39	36,811.22
ALTERYX INC - CLASS A	02156B103	3/24/2017	3/29/2017	(99.00)	15.73	1,553.52
FORUM ENERGY TECHNOLOGIES INC	34984V100	3/27/2017	3/30/2017	(8,535.00)	18.26	155,506.86

Trade Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
HUB GROUP INC	443320106	3/27/2017	3/30/2017	(2,330.00)	44.85	104,412.94
KINSALE CAPITAL GROUP INC	49714P108	3/27/2017	3/30/2017	(166.00)	32.78	5,435.28
KINSALE CAPITAL GROUP INC	49714P108	3/27/2017	3/30/2017	(610.00)	32.61	19,869.70
PATTERSON-UTI ENERGY INC	703481101	3/27/2017	3/30/2017	(920.00)	23.10	21,212.52
FORUM ENERGY TECHNOLOGIES INC	34984V100	3/28/2017	3/31/2017	(4,947.00)	18.65	92,075.50
KINSALE CAPITAL GROUP INC	49714P108	3/28/2017	3/31/2017	(995.00)	32.40	32,193.71
KINSALE CAPITAL GROUP INC	49714P108	3/28/2017	3/31/2017	(167.00)	32.77	5,465.19
REALPAGE INC	75606N109	3/28/2017	3/31/2017	(861.00)	34.77	29,905.31
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	3/28/2017	3/31/2017	(3,047.00)	85.54	260,522.26
REALPAGE INC	75606N109	3/29/2017	4/3/2017	(1,794.00)	34.69	62,157.69
REALPAGE INC	75606N109	3/29/2017	4/3/2017	(1,071.00)	34.61	37,053.86
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	3/29/2017	4/3/2017	(297.00)	85.60	25,409.90
KINSALE CAPITAL GROUP INC	49714P108	3/30/2017	4/4/2017	(84.00)	32.20	2,701.53
PROGENICS PHARMACEUTICALS INC	743187106	3/30/2017	4/4/2017	(14,506.00)	9.30	134,370.48
REALPAGE INC	75606N109	3/30/2017	4/4/2017	(4,626.00)	34.83	160,935.95
KINSALE CAPITAL GROUP INC	49714P108	3/31/2017	4/5/2017	(81.00)	32.23	2,607.33
REALPAGE INC	75606N109	3/31/2017	4/5/2017	(3,905.00)	34.97	136,381.10
Total Sell						\$4,815,652.86

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
Purchases							
EQUITY							
CLOVIS ONCOLOGY INC	189464100	03/01/2017	480	28,255.30	0.040	19.20	Leerink Swann
EVERCORE PARTNERS INC	29977A105	03/01/2017	845	69,161.81	0.040	33.80	ONEL
IMPINJ INC	453204109	03/01/2017	4,022	117,826.90	0.040	160.88	Pacific Crest
KITE PHARMA INC	49803L109	03/01/2017	407	29,308.07	0.040	16.28	Leerink Swann
TIMKEN CO/THE	887389104	03/01/2017	1,387	63,111.69	0.040	55.48	GOLDMAN SACHS
DERMIRA INC	24983L104	03/02/2017	629	21,197.30	0.000	0.00	Leerink Swann
IMPINJ INC	453204109	03/02/2017	1,003	29,156.71	0.040	40.12	Pacific Crest
KITE PHARMA INC	49803L109	03/02/2017	698	52,327.73	0.040	27.92	Leerink Swann
CLOVIS ONCOLOGY INC	189464100	03/03/2017	670	41,106.58	0.040	26.80	Leerink Swann
IMPINJ INC	453204109	03/03/2017	2,514	72,411.24	0.040	100.56	Pacific Crest
PLATFORM SPECIALTY PRODUCTS CORP	72766Q105	03/03/2017	3,958	52,344.55	0.040	158.32	Liquidnet
PLATFORM SPECIALTY PRODUCTS CORP	72766Q105	03/03/2017	8,264	109,098.02	0.040	330.56	GOLDMAN SACHS
CLOVIS ONCOLOGY INC	189464100	03/06/2017	153	9,391.48	0.040	6.12	Leerink Swann
EXACT SCIENCES	30063P105	03/06/2017	2,357	51,738.98	0.040	94.28	MORGAN STANLEY
HUB GROUP INC	443320106	03/06/2017	926	46,831.71	0.040	37.04	STEPHENS, INC.
PLATFORM SPECIALTY PRODUCTS CORP	72766Q105	03/06/2017	4,675	61,762.36	0.040	187.00	GOLDMAN SACHS
TIMKEN CO/THE	887389104	03/06/2017	1,279	57,784.45	0.040	51.16	RAYMOND JAMES AND ASSOCIATES, INC.
COHERENT INC	192479103	03/07/2017	454	84,245.33	0.040	18.16	STIFEL NICOLAUS
KITE PHARMA INC	49803L109	03/07/2017	850	64,570.42	0.010	8.50	JP Morgan Algos

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
TIMKEN CO/THE	887389104	03/07/2017	553	24,967.95	0.040	22.12	RAYMOND JAMES AND ASSOCIATES; INC.
JOHN BEAN TECHNOLOGIES CORP	477839104	03/08/2017	66	5,610.00	0.000	0.00	BOFA
VISTEON CORP	92839U206	03/08/2017	3,137	294,666.88	0.040	125.48	ROBERT W. BAIRD & CO.
GLOBAL BLOOD THERAPEUTICS IN	37890U108	03/09/2017	913	33,575.58	0.040	36.52	Liquidnet
GLOBAL BLOOD THERAPEUTICS IN	37890U108	03/09/2017	1,074	39,374.13	0.010	10.74	JP Morgan Algos
PLANET FITNESS INC - CL A	72703H101	03/09/2017	6,286	128,863.00	0.000	0.00	J.P. MORGAN
AURINIA PHARMACEUTICALS INC	05156V102	03/10/2017	17,909	148,884.68	0.030	537.27	Leerink Swann
ACXIOM CORP	005125109	03/13/2017	772	21,789.70	0.040	30.88	Liquidnet
ACXIOM CORP	005125109	03/13/2017	776	21,979.81	0.040	31.04	STEPHENS, INC.
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	03/13/2017	1,089	64,634.98	0.040	43.56	ONEL
AURINIA PHARMACEUTICALS INC	05156V102	03/14/2017	4,331	29,234.25	0.000	0.00	Leerink Swann
AURINIA PHARMACEUTICALS INC	05156V102	03/14/2017	4,994	41,261.43	0.040	199.76	Leerink Swann
ALARM.COM HOLDINGS INC	011642105	03/15/2017	3,753	114,824.16	0.040	150.12	William Blair & Company LLC
ALARM.COM HOLDINGS INC	011642105	03/16/2017	3,088	96,090.84	0.040	123.52	William Blair & Company LLC
SUNOPTA INC	8676EP108	03/16/2017	6,347	45,097.97	0.030	190.41	William Blair & Company LLC
TALEND SA - ADR	874224207	03/16/2017	687	19,579.50	0.000	0.00	GOLDMAN SACHS
ALARM.COM HOLDINGS INC	011642105	03/17/2017	2,809	87,451.47	0.040	112.36	William Blair & Company LLC
AVEXIS INC	05366U100	03/17/2017	883	74,375.35	0.040	35.32	GOLDMAN SACHS
ELF BEAUTY INC	26856L103	03/17/2017	1,383	36,432.37	0.040	55.32	William Blair & Company LLC
MULESOFT INC -A	625207105	03/17/2017	63	1,071.00	0.000	0.00	GOLDMAN SACHS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
SUNOPTA INC	8676EP108	03/17/2017	9,807	69,651.28	0.030	294.21	William Blair & Company LLC
AVEXIS INC	05366U100	03/20/2017	871	71,388.47	0.040	34.84	GOLDMAN SACHS
ELF BEAUTY INC	26856L103	03/20/2017	3,366	88,772.86	0.040	134.64	William Blair & Company LLC
SUNOPTA INC	8676EP108	03/20/2017	4,904	34,424.61	0.030	147.12	William Blair & Company LLC
ZAYO GROUP HOLDINGS INC	98919V105	03/20/2017	2,230	74,918.86	0.040	89.20	STIFEL NICOLAUS
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	03/21/2017	3,829	228,452.31	0.040	153.16	William Blair & Company LLC
ELF BEAUTY INC	26856L103	03/21/2017	943	24,449.82	0.040	37.72	William Blair & Company LLC
LUMENTUM HOLDINGS INC	55024U109	03/21/2017	1,639	82,533.48	0.040	65.56	STIFEL NICOLAUS
TIMKEN CO/THE	887389104	03/21/2017	3,305	145,835.44	0.040	132.20	GOLDMAN SACHS
MULESOFT INC -A	625207105	03/22/2017	1,964	44,473.01	0.040	78.56	GOLDMAN SACHS
FLEXION THERAPEUTICS INC	33938J106	03/23/2017	2,808	73,250.33	0.010	28.08	JP Morgan Algos
MULESOFT INC -A	625207105	03/23/2017	1,260	28,516.95	0.040	50.40	GOLDMAN SACHS
ALTERYX INC - CLASS A	02156B103	03/24/2017	33	462.00	0.000	0.00	Pacific Crest
ALTERYX INC - CLASS A	02156B103	03/24/2017	66	924.00	0.000	0.00	GOLDMAN SACHS
COHERENT INC	192479103	03/24/2017	389	77,565.71	0.040	15.56	ONEL
MULESOFT INC -A	625207105	03/24/2017	3,085	71,232.65	0.040	123.40	Liquidnet
BURLINGTON STORES INC	122017106	03/27/2017	1,121	106,295.91	0.040	44.84	Buckingham Research Group
OLLIE'S BARGAIN OUTLET HOLDI	681116109	03/27/2017	950	31,207.50	0.040	38.00	Liquidnet
OLLIE'S BARGAIN OUTLET HOLDI	681116109	03/27/2017	1,249	40,938.10	0.040	49.96	STEPHENS, INC.
LEIDOS HOLDINGS INC	525327102	03/28/2017	943	48,687.09	0.040	37.72	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
LEIDOS HOLDINGS INC	525327102	03/28/2017	1,194	61,759.53	0.040	47.76	COWEN AND CO.
DAVE & BUSTER'S ENTERTAINMENT INC	238337109	03/29/2017	1,035	62,677.53	0.040	41.40	Canaccord Genuity
LEIDOS HOLDINGS INC	525327102	03/29/2017	703	36,552.34	0.040	28.12	COWEN AND CO.
BLUEPRINT MEDICINES CORP	09627Y109	03/30/2017	354	14,160.00	0.000	0.00	GOLDMAN SACHS
BLUEPRINT MEDICINES CORP	09627Y109	03/30/2017	1,528	59,977.06	0.040	61.12	COWEN AND CO.
PARATEK PHARMACEUTICALS INC	699374302	03/30/2017	1,195	22,291.17	0.040	47.80	Leerink Swann
STEVEN MADDEN LTD	556269108	03/30/2017	2,304	88,348.72	0.040	92.16	Canaccord Genuity
ELF BEAUTY INC	26856L103	03/31/2017	73	1,971.00	0.000	0.00	William Blair & Company LLC
ELF BEAUTY INC	26856L103	03/31/2017	361	9,747.00	0.000	0.00	MORGAN STANLEY
MULESOFT INC -A	625207105	03/31/2017	714	17,353.77	0.040	28.56	Liquidnet
MULESOFT INC -A	625207105	03/31/2017	762	18,249.75	0.040	30.48	COWEN AND CO.
PARATEK PHARMACEUTICALS INC	699374302	03/31/2017	1,390	26,546.64	0.040	55.60	Leerink Swann
STEVEN MADDEN LTD	556269108	03/31/2017	2,126	82,031.28	0.040	85.04	Canaccord Genuity
SUNOPTA INC	8676EP108	03/31/2017	3,767	26,264.65	0.030	113.01	RAYMOND JAMES AND ASSOCIATES, INC.
Total EQUITY				\$4,263,306.51		\$5,262.82	
Average Commission Per EQUITY						0.033	
Total Purchases				\$4,263,306.51		\$5,262.82	
Average Commission Per Purchases						0.033	

Sales

EQUITY							
BAZAARVOICE INC	073271108	03/01/2017	15,723	67,415.51	0.020	314.46	Academy Securities

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
FORUM ENERGY TECHNOLOGIES INC	34984V100	03/01/2017	781	17,556.80	0.040	31.24	ITG Algo Desk
PRA GROUP INC	69354N106	03/01/2017	3,571	127,425.42	0.040	142.84	JANNEY CAPITAL MARKETS
PRA GROUP INC	69354N106	03/01/2017	1,404	49,873.45	0.040	56.16	ITG Algo Desk
PROOFPOINT INC	743424103	03/01/2017	419	33,422.62	0.040	16.76	Pacific Crest
VONAGE HOLDINGS CORP	92886T201	03/01/2017	6,152	36,987.67	0.030	184.56	ISI Group
BAZAARVOICE INC	073271108	03/02/2017	4,382	17,866.29	0.020	87.64	Academy Securities
BAZAARVOICE INC	073271108	03/02/2017	1,176	4,733.40	0.020	23.52	Liquidnet
PRA GROUP INC	69354N106	03/02/2017	1,555	54,344.92	0.040	62.20	MAXM
VONAGE HOLDINGS CORP	92886T201	03/02/2017	2,426	14,520.58	0.030	72.78	ISI Group
BAZAARVOICE INC	073271108	03/03/2017	2,937	11,888.98	0.020	58.74	Academy Securities
PRA GROUP INC	69354N106	03/03/2017	1,188	41,680.86	0.040	47.52	MAXM
VONAGE HOLDINGS CORP	92886T201	03/03/2017	2,845	16,621.06	0.030	85.35	MKM PARTNERS
WEST PHARMACEUTICAL SERVICES INC	955306105	03/03/2017	1,293	106,076.56	0.040	51.72	JANNEY CAPITAL MARKETS
YELP INC	985817105	03/03/2017	2,891	97,950.26	0.040	115.64	MKM PARTNERS
YELP INC	985817105	03/03/2017	1,414	47,934.60	0.040	56.56	Liquidnet
BAZAARVOICE INC	073271108	03/06/2017	1,283	5,090.17	0.020	25.66	Academy Securities
PRA GROUP INC	69354N106	03/06/2017	1,188	40,296.84	0.040	47.52	J.P. MORGAN
SQUARE INC - A	852234103	03/06/2017	3,236	54,448.29	0.040	129.44	Compass Capital
SQUARE INC - A	852234103	03/06/2017	2,992	50,240.47	0.040	119.68	MORGAN STANLEY
VONAGE HOLDINGS CORP	92886T201	03/06/2017	9,429	55,337.86	0.030	282.87	MKM PARTNERS
WEST PHARMACEUTICAL SERVICES INC	955306105	03/06/2017	423	34,389.22	0.040	16.92	JANNEY CAPITAL MARKETS

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
BAZAARVOICE INC	073271108	03/07/2017	961	3,770.58	0.020	19.22	Academy Securities
LCI INDUSTRIES	50189K103	03/07/2017	1,214	133,688.72	0.040	48.56	ITG Algo Desk
SUPERNUS PHARMACEUTICALS INC	868459108	03/07/2017	3,946	101,082.31	0.040	157.84	Liquidnet
SUPERNUS PHARMACEUTICALS INC	868459108	03/07/2017	2,459	67,712.75	0.040	98.36	STIFEL NICOLAUS
SUPERNUS PHARMACEUTICALS INC	868459108	03/07/2017	1,308	33,255.90	0.040	52.32	Liquidnet
LCI INDUSTRIES	50189K103	03/08/2017	535	58,309.65	0.040	21.40	ITG Algo Desk
SUPERNUS PHARMACEUTICALS INC	868459108	03/08/2017	1,294	35,646.59	0.040	51.76	STIFEL NICOLAUS
CAMBREX CORP	132011107	03/09/2017	1,679	86,275.25	0.040	67.16	NEEDHAM AND CO.
LCI INDUSTRIES	50189K103	03/09/2017	595	62,520.99	0.040	23.80	ITG Algo Desk
LCI INDUSTRIES	50189K103	03/09/2017	352	36,159.20	0.040	14.08	Liquidnet
CAMBREX CORP	132011107	03/10/2017	2,263	113,503.48	0.040	90.52	JEFFERIES LLC
GENPACT LIMITED SHS	G3922B107	03/10/2017	5,158	123,686.26	0.040	206.32	William Blair & Company LLC
BRUNSWICK CORP/DE	117043109	03/13/2017	3,805	228,414.91	0.040	152.20	Wells Fargo
BRUNSWICK CORP/DE	117043109	03/13/2017	811	48,724.88	0.040	32.44	Liquidnet
GENPACT LIMITED SHS	G3922B107	03/13/2017	3,808	90,729.79	0.040	152.32	William Blair & Company LLC
GENPACT LIMITED SHS	G3922B107	03/14/2017	2,708	64,449.59	0.040	108.32	William Blair & Company LLC
CALLON PETROLEUM CO	13123X102	03/15/2017	1,789	20,720.73	0.040	71.56	RAYMOND JAMES AND ASSOCIATES, INC.
CALLON PETROLEUM CO	13123X102	03/15/2017	1,209	13,957.91	0.040	48.36	Liquidnet
MATADOR RESOURCES CO	576485205	03/15/2017	2,275	53,434.75	0.040	91.00	North South Capital
SMART SAND INC	83191H107	03/16/2017	11,540	166,763.39	0.040	461.60	GOLDMAN SACHS
SMART SAND INC	83191H107	03/16/2017	768	11,178.24	0.040	30.72	Liquidnet

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
TALEND SA - ADR	874224207	03/16/2017	687	20,934.20	0.040	27.48	GOLDMAN SACHS
2U INC	90214J101	03/17/2017	188	7,181.60	0.040	7.52	MORGAN STANLEY
KINSALE CAPITAL GROUP INC	49714P108	03/17/2017	2,048	66,606.90	0.040	81.92	Liquidnet
MULESOFT INC -A	625207105	03/17/2017	63	1,565.77	0.040	2.52	GOLDMAN SACHS
SYNERGY PHARMACEUTICALS INC	871639308	03/17/2017	29,476	150,115.37	0.030	884.28	WEDBUSH MORGAN SECURITIES
2U INC	90214J101	03/20/2017	1,648	62,498.75	0.040	65.92	RAYMOND JAMES AND ASSOCIATES; INC.
KINSALE CAPITAL GROUP INC	49714P108	03/20/2017	163	5,303.34	0.040	6.52	ITG Algo Desk
COMMERCIAL METALS CO	201723103	03/21/2017	8,385	153,795.15	0.040	335.40	MORGAN STANLEY
GRANITE CONSTRUCTION INC	387328107	03/21/2017	2,998	138,215.59	0.040	119.92	MORGAN STANLEY
GRANITE CONSTRUCTION INC	387328107	03/21/2017	1,061	48,657.46	0.040	42.44	Liquidnet
SEAWORLD ENTERTAINMENT INC	81282V100	03/21/2017	3,537	62,604.90	0.020	70.74	JONES TRADING
SEAWORLD ENTERTAINMENT INC	81282V100	03/21/2017	2,808	49,730.24	0.040	112.32	JANNEY CAPITAL MARKETS
SEAWORLD ENTERTAINMENT INC	81282V100	03/21/2017	1,259	22,240.24	0.040	50.36	Liquidnet
COMMERCIAL METALS CO	201723103	03/22/2017	3,965	72,195.51	0.040	158.60	MORGAN STANLEY
SEAWORLD ENTERTAINMENT INC	81282V100	03/22/2017	2,051	35,418.31	0.040	82.04	JANNEY CAPITAL MARKETS
SHOPIFY INC	82509L107	03/22/2017	867	58,108.77	0.040	34.68	Pacific Crest
SEAWORLD ENTERTAINMENT INC	81282V100	03/23/2017	2,122	36,896.91	0.040	84.88	JANNEY CAPITAL MARKETS
ALTERYX INC - CLASS A	02156B103	03/24/2017	99	1,557.52	0.040	3.96	GOLDMAN SACHS
FORUM ENERGY TECHNOLOGIES INC	34984V100	03/27/2017	8,535	155,851.66	0.040	341.40	STEPHENS, INC.
HUB GROUP INC	443320106	03/27/2017	2,330	104,508.42	0.040	93.20	RAYMOND JAMES AND ASSOCIATES; INC.

Commission Report

Security Name	CUSIP	Trade Date	Quantity	Principal	Commission Per Share	Total Commission	Brokerage Firm
KINSALE CAPITAL GROUP INC	49714P108	03/27/2017	610	19,894.54	0.040	24.40	Liquidnet
KINSALE CAPITAL GROUP INC	49714P108	03/27/2017	166	5,442.04	0.040	6.64	STEPHENS, INC.
PATTERSON-UTI ENERGY INC	703481101	03/27/2017	920	21,249.79	0.040	36.80	ISI Group
FORUM ENERGY TECHNOLOGIES INC	34984V100	03/28/2017	4,947	92,275.40	0.040	197.88	STEPHENS, INC.
KINSALE CAPITAL GROUP INC	49714P108	03/28/2017	995	32,234.22	0.040	39.80	STEPHENS, INC.
KINSALE CAPITAL GROUP INC	49714P108	03/28/2017	167	5,471.99	0.040	6.68	ITG Algo Desk
REALPAGE INC	75606N109	03/28/2017	861	29,940.41	0.040	34.44	STEPHENS, INC.
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	03/28/2017	3,047	260,649.83	0.040	121.88	COWEN AND CO.
REALPAGE INC	75606N109	03/29/2017	1,794	62,230.81	0.040	71.76	STEPHENS, INC.
REALPAGE INC	75606N109	03/29/2017	1,071	37,065.38	0.010	10.71	JP Morgan Algos
SCIENCE APPLICATIONS INTERNATIONAL CORP	808625107	03/29/2017	297	25,422.34	0.040	11.88	COWEN AND CO.
KINSALE CAPITAL GROUP INC	49714P108	03/30/2017	84	2,704.95	0.040	3.36	ITG Algo Desk
PROGENICS PHARMACEUTICALS INC	743187106	03/30/2017	14,506	134,953.67	0.040	580.24	NEEDHAM AND CO.
REALPAGE INC	75606N109	03/30/2017	4,626	161,124.51	0.040	185.04	STEPHENS, INC.
KINSALE CAPITAL GROUP INC	49714P108	03/31/2017	81	2,610.63	0.040	3.24	ITG Algo Desk
REALPAGE INC	75606N109	03/31/2017	3,905	136,540.28	0.040	156.20	STEPHENS, INC.
Total EQUITY				\$4,823,885.09		\$8,126.69	
Average Commission Per EQUITY						0.035	
Total Sales				\$4,823,885.09		\$8,126.69	
Average Commission Per Sales						0.035	
Total All Trades				\$9,087,191.60		\$13,389.51	
Average Commission Per Trade						0.034	

Account: 1083-3-23961

All values in USD terms unless otherwise noted.

Contributions and Withdrawals Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Withdrawal						
U.S. DOLLARS	USD	3/3/2017	3/3/2017			(385.58)
U.S. DOLLARS	USD	3/6/2017	3/6/2017			(791.63)
U.S. DOLLARS	USD	3/9/2017	3/9/2017			(794.62)
U.S. DOLLARS	USD	3/10/2017	3/10/2017			(4,528.52)
U.S. DOLLARS	USD	3/13/2017	3/13/2017			(337.60)
U.S. DOLLARS	USD	3/15/2017	3/15/2017			(3,104.38)
U.S. DOLLARS	USD	3/17/2017	3/17/2017			(5,342.52)
U.S. DOLLARS	USD	3/20/2017	3/20/2017			(760.42)
U.S. DOLLARS	USD	3/22/2017	3/22/2017			(271.58)
U.S. DOLLARS	USD	3/28/2017	3/28/2017			(933.64)
U.S. DOLLARS	USD	3/30/2017	3/30/2017			(917.44)
Total Withdrawal						\$(18,167.93)

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Dividend						
TIMKEN CO/THE	887389104	2/17/2017	3/3/2017			385.58
WOODWARD INC	980745103	2/15/2017	3/6/2017			791.63
CIRCOR INTERNATIONAL INC	17273K109	2/21/2017	3/9/2017			157.69
J2 GLOBAL INC	48123V102	2/17/2017	3/9/2017			636.92
EVERCORE PARTNERS INC	29977A105	2/22/2017	3/10/2017			2,544.56
FIRST HAWAIIAN INC	32051X108	2/23/2017	3/10/2017			1,983.96
JOHN BEAN TECHNOLOGIES CORP	477839104	2/23/2017	3/13/2017			337.60
BRUNSWICK CORP/DE	117043109	2/24/2017	3/15/2017			761.64
KINSALE CAPITAL GROUP INC	49714P108	2/13/2017	3/15/2017			301.26
WENDY'S CO/THE	95058W100	2/27/2017	3/15/2017			2,041.48
LCI INDUSTRIES	50189K103	3/2/2017	3/17/2017			1,348.00
MOELIS & CO	60786M105	3/1/2017	3/17/2017			3,994.52
CALLAWAY GOLF CO	131193104	2/23/2017	3/20/2017			435.62
OLD DOMINION FREIGHT LINE	679580100	3/2/2017	3/20/2017			324.80
PATTERSON-UTI ENERGY INC	703481101	3/6/2017	3/22/2017			271.58
ASTEC INDUSTRIES INC	046224101	3/8/2017	3/28/2017			233.20
GENPACT LIMITED SHS	G3922B107	3/8/2017	3/28/2017			700.44
LEIDOS HOLDINGS INC	525327102	3/13/2017	3/30/2017			917.44

Income and Expense Report

Transaction/Description	Security ID	Trade Date	Settle Date	Quantity	Price	Net Amount
Total Dividend						\$18,167.92
Interest						
U.S. DOLLARS	USD	2/28/2017	3/1/2017			146.38
U.S. DOLLARS	USD	3/31/2017	3/31/2017			0.03
Total Interest						\$146.41

Contact Information

As always, do not hesitate to call us with any questions or comments you may have. We look forward to updating you next month and thank you for the opportunity to add value to your investment program.

-Nicholas Investment Partners Client Service Team

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